



AFFILIATED BUSINESS ARRANGEMENT DISCLOSURE STATEMENT

Somerset Lending Corp and University Title Agency

To: _____

From: Andrews Realty Group

Property Address: _____

The purpose of this disclosure statement is to provide client(s) notice that Andrews Realty Group can arrange to provide financing, title insurance and closing services through its affiliates, Somerset Lending Corp and University Title Agency. There are common owners among Andrews Realty Group, Somerset Lending Corp, and University Title Agency. Because of these relationships, the referral of a customer by any of the Affiliated Companies to another may provide the referring company, its affiliates, and/or their employees with a financial or other benefit.

Set forth below is the estimated charge or range of charges for the settlement services listed. While we recommend obtaining these services from Somerset Lending Corp and University Title Agency, you are NOT required to use the listed providers as a condition for settlement of your purchase or sale of the subject property. THERE ARE FREQUENTLY OTHER SETTLEMENT SERVICE PROVIDERS AVAILABLE WITH SIMILAR SERVICES. CLIENT IS FREE TO SHOP AROUND TO DETERMINE THAT CLIENT IS RECEIVING THE BEST SERVICES AND THE BEST RATE FOR THESE SERVICES.

Somerset Lending Corp

Loan Origination	0% - 5% of loan amount
Loan Discount Fee	0% - 5% of loan amount
Underwriting Fee	\$0 - \$1745
Appraisal Fee	\$260 - \$695
Credit Report	\$15 - \$100
Private Mortgage Insurance (if required)	0% - 3.3% of loan amount
Survey	\$100 - \$300
Flood Certification	\$10
Condo Questionnaire	\$0 - \$500

Charges may vary depending on whether the property is owner occupied, property type, loan type, and the amount of down payment.



University Title Agency

ALTA Owner’s Title Policy Premium	<u>Sales Price</u>	<u>Range of Charges</u>
	\$1,000 to \$100,000	\$275 to \$742
	\$100,001 to \$200,000	\$742 to \$1,109
	\$200,001 to \$300,000	\$1,109 to \$1,424
	\$300,001 to \$500,000	\$1,424 to \$1,948
	\$500,001 to \$800,000	\$1,948 to \$2,734
ALTA Loan Title Policy Premium – Simultaneous with Loan Policy	<u>Loan Amount</u>	<u>Range of Charges</u>
	\$1,000 to \$100,000	\$192 to \$471
	\$100,001 to \$200,000	\$471 to \$691
	\$200,001 to \$300,000	\$691 to \$881
	\$300,001 to \$500,000	\$881 to \$1,201
	\$500,001 to \$800,000	\$1,201 to \$1,681
Settlement of Closing Fee	\$550	
Second Loan Closing Fee	\$250	
Filing/Recording Fees	\$45 - \$180	
Online Access and Recording Fee	\$35	
Courier/Express Main Fees	\$25 per delivery	
Tax Certification Fee	\$5 - \$25	
Electronic Document Delivery Fee	\$35	

ACKNOWLEDGEMENT: Client has read this disclosure statement and understands that Andrews Realty Group is referring Client to purchase the settlement services described above from Somerset Lending and University Title Agency and that Andrews Realty Group may receive a financial or other benefit as a result of this referral.

ACCEPTED AND AGREED:

Signature

Signature

Printed Name

Printed Name

Dated: _____

Dated: _____