



## MAKE THE MOST OF **YOUR MONEY**

### FARM AND RANCH PLANNING STRATEGIES

Your successful farm or ranch operation is the result of many years of hard work. Understandably, you want to maximize its ongoing value for yourself and for your family.

#### **MINIMIZING TAX**

- How can you minimize taxes when withdrawing funds from the farm or ranch corporation, or upon death or transition?
- Are you accumulating too many passive assets in your corporation and worried about failing the active capital test and losing access to the Lifetime Capital Gains Exemption (LCGE)?

#### **PASSING ON THE FARM OR RANCH**

- Will the transition be via a sale, lease, gift, bequest, or a combination of these methods?
- How will a surviving spouse be looked after?
- When it comes to your children, is equal always fair?
- What are the expectations of your children who are actively involved with the farm or ranch?
- Which assets might you leave to your non-farming children?
- How could the family fund the transfer of the operation if one of its owners dies prematurely?
- Do you have a written plan and agreement that will ensure a smooth transition?

#### **RETIREMENT NEEDS**

- How much will you need in retirement to maintain your lifestyle?
- What are the best ways of accessing retained earnings to generate tax efficient retirement income?

Speak with us today to discuss innovative planning strategies that will help meet your personal objectives, minimize your tax bill and ensure the successful continuation of your operation into the future.

**FOR MORE INFORMATION CONTACT**