

City of Double Horn Texas Proposed Budget for 2019-20

Fiscal year Beginning October 1, 2019 Ending September 30, 2020

Description	Notes	Monthly's	Annual's	
Revenue				\$ 67,508,135
Property Taxes: \$67.5m Tax Base				1.7666% Total value of property in city
Proposed Tax Rate%	0.096		\$64,807.81	Current Burnet County Property Rate
Donations				
Grants				
Bonds				
Total Revenue			\$64,807.81	
Expenses				
City Secretary	12 hrs/wk @ \$25/hr beginning Q2	\$ 975.00	\$ 11,700.00	
Office Rental	Office Space	\$ 500.00	\$ 6,000.00	
Meeting Expense	SCC Meeting Room Rental	\$ 80.00	\$ 960.00	
Utilities	Included in rent	\$ -	\$ -	
Office Equipment	Furnishings	\$ 83.33	\$ 1,000.00	
Computers	3 Computers for city staff	\$ 250.00	\$ 3,000.00	
Software		\$ 83.33	\$ 1,000.00	
Office Supplies	Postage, envelopes,printing	\$ 100.00	\$ 1,200.00	
Phone	Cell phone & service for city secretary	\$ 41.67	\$ 500.00	
Internet	Included in rent	\$ -		
Website	City Website	\$ 10.00	\$ 120.00	
Email accounts	3: City (Contact Us), Mayor, City Secretary	\$ 20.83	\$ 250.00	
Training	City Official Training	\$ 100.00	\$ 1,200.00	
Accounting & CPA	Audit	\$ 333.33	\$ 4,000.00	
General Fund		\$ 80.83	\$ 970.00	
City Attorney 180.00		\$ 666.67	\$ 8,000.00	
Litigation Expense 190.00-250.00	Suit against city	\$ 1,250.00	\$ 15,000.00	
Texas Municipal League	Membership	\$ 50.00	\$ 600.00	
Insurances	Provided byTML	\$ 81.67	\$ 980.00	
Reserve funding @ 6%		\$ 208.33	\$ 2,500.00	
Election	Next: November 2019	\$ 33.33	\$ 400.00	
Total Expenses		\$ 4,948.33	\$ 59,380.00	
Burnet County Tax Collection Fees	Provided by BCAD	\$ 88.33	\$ 1,060.00	
Total All Expenses		\$ 5,036.67	\$ 60,440.00	

City of Double Horn FY2019-20 Tax Rate Scenario Data Sheet

Calculation: Adjusted Taxable Value/\$100 X Tax Rate = Revenue

Tax Revenue

City of Double Horn Adjusted Taxable Value:

if Tax Rate	0.12	the City Revenue Collected @ 98%* is:	\$	79,390
if Tax Rate	0.11	the City Revenue Collected @ 98%* is:	\$	72,774
if Tax Rate	0.10	the City Revenue Collected @ 98%* is:	\$	66,158
if Tax Rate	0.09	the City Revenue Collected @ 98%* is:	\$	59,542
if Tax Rate	0.08	the City Revenue Collected @ 98%* is:	\$	52,926
if Tax Rate	0.075	the City Revenue Collected @ 98%* is:	\$	49,618

Homeowner Impact

Data Assumes a home's taxable value at:

if Tax Rate	0.12	the Annual Impact would be:	\$	600	the Monthly impact would be:	\$	50.00
if Tax Rate	0.11	the Annual Impact would be:	\$	550	the Monthly impact would be:	\$	45.83
if Tax Rate	0.10	the Annual Impact would be:	\$	500	the Monthly impact would be:	\$	41.67
if Tax Rate	0.09	the Annual Impact would be:	\$	450	the Monthly impact would be:	\$	37.50
if Tax Rate	0.08	the Annual Impact would be:	\$	400	the Monthly impact would be:	\$	33.33
if Tax Rate	0.075	the Annual Impact would be:	\$	375	the Monthly impact would be:	\$	31.25

* 98% Collection Rate per Burnet County Appraisal District