

City of Double Horn Texas Proposed Budget for 2019-20

Fiscal year Beginning October 1, 2019 Ending September 30, 2020

Description	Notes	Monthly's	Annual's	
Revenue				\$ 67,508,135
Property Taxes: \$67.5m Tax Base				1.7666% Total value of property in city
Proposed Tax Rate%	0.095			Current Burnet County Property Rate
Donations				
Grants				
Bonds				
Total Revenue			\$64,132.73	
Expenses				
City Secretary	12 hrs/wk @ \$25/hr beginning Q2	\$ 975.00	\$ 11,700.00	1st Quarter costs not included as time is volunteered
Office Rental	Office Space	\$ -	\$ -	Deferred
Meeting Expense	SCC Meeting Room Rental @ \$80 each	\$ 86.67	\$ 1,040.00	12 regular meetings and 1 special meetings
Utilities	Included in rent	\$ -	\$ -	
Office Equipment	Furnishings	\$ -	\$ -	
Computers	Computers for city secretary and treasurer	\$ 83.33	\$ 1,000.00	2 computers at \$500 each.
Software	Microsoft Office suite	\$ 16.67	\$ 200.00	
Office Supplies	Postage, envelopes,printing	\$ 41.67	\$ 500.00	
Phone	Cell phone & service for City (City Secretary)	\$ 20.83	\$ 250.00	Mailings, Power Point presentation for State of City
Internet		\$ -		
Website	City Website	\$ 10.00	\$ 120.00	
Email accounts	3: City (Contact Us), Mayor, City Secretary	\$ 20.83	\$ 250.00	
Training	City Officials Training	\$ 100.00	\$ 1,200.00	
Accounting & CPA	Audit	\$ 333.33	\$ 4,000.00	
General Fund		\$ 80.83	\$ 970.00	
City Attorney		\$ 666.67	\$ 8,000.00	
Legal Expense	Includes Suit against city	\$ 1,250.00	\$ 15,000.00	
Texas Municipal League	Membership	\$ 50.00	\$ 600.00	
Insurances	Provided byTML	\$ 81.67	\$ 980.00	
Retire Existing Debt	Litigation	\$ 833.5	\$ 10,002.00	
Election	Next: November 2019	\$ 33.33	\$ 400.00	
Total Expenses		\$ 4,684.33	\$ 56,212.00	
Burnet County Tax Collection Fees	Provided by BCAD	\$ 158.33	\$ 1,900.00	Est. Fee (1060) + Current Year expense (840)
Reserve funding @ 6% of Total Exp		\$ 281.06	\$ 3,372.72	
Total All Expenses		\$ 4,842.67	\$ 58,112.00	

City of Double Horn FY2019-20 Tax Rate Scenario Data Sheet

Tax Revenue

City of Double Horn Adjusted Taxable Value:

\$67,508,135

if Tax Rate is:	0.0950	the City Revenue Collected is:	\$	64,132.73	@ a 98% Collection Rate * the Revenue to the City is:	\$	62,850.07
if Tax Rate is:	0.0750	the City Revenue Collected is:	\$	50,631.10	@ a 98% Collection Rate * the Revenue to the City is:	\$	49,618.48

Homeowner Impact

Data Assumes a home's taxable value at:

\$500,000

if Tax Rate is:	0.0950	the Annual Impact would be:	\$	475.00	the Monthly impact would be:	\$	39.58
if Tax Rate is:	0.0750	the Annual Impact would be:	\$	375.00	the Monthly impact would be:	\$	31.25

* 98% Collection Rate per Burnet County Appraisal District

**CITY OF DOUBLE HORN, TEXAS
ORDINANCE NO. 2019-ORD010**

**AN ORDINANCE OF THE CITY OF DOUBLE HORN, TEXAS
APPROVING AND ADOPTING A BUDGET AND APPROPRIATING
RESOURCES FOR THE CITY OF DOUBLE HORN, TEXAS, FOR THE
FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING
SEPTEMBER 30, 2020; PROVIDING FOR REPEALING, SAVINGS AND
SEVERABILITY CLAUSES; PROVIDING FOR THE FILING OF THE
BUDGET IN THE OFFICE OF THE CITY SECRETARY; AND
PROVIDING FOR AN EFFECTIVE DATE OF THIS ORDINANCE.**

WHEREAS, pursuant to the laws of the State of Texas, the Mayor of the City of Double Horn, Texas ("Double Horn") has submitted to the City Council of the City of Double Horn, Texas (the "City Council") the proposed budget of the revenues and the expenditures for conducting the affairs of the City and providing a complete financial plan for the fiscal year beginning October 1, 2019 and ending September 30, 2020 and has filed the same with the City Secretary (the "Budget"); and

WHEREAS, the proposed budget was filed by the Mayor with the City Secretary at least 15 days prior to the date of the public hearing and at least 30 days prior to the date of adoption hereof; and

WHEREAS, the City, in accordance with law, posted the proposed budget on its internet website and made the same available for inspection by any person, and held a public hearing on August 28, 2019, regarding the proposed budget and provided notice of such public hearing, and during the public hearing on the budget, all interested persons were given the opportunity to be heard for or against any item contained in said budget, and all said persons were heard, after which the public hearing was closed; and

WHEREAS, the City Council, upon full consideration of the matter, is of the opinion that the budget hereinafter set forth is proper and should be approved and adopted; and

WHEREAS, the City Council finds that all legal notices, hearings, procedures and publishing requirements for the adoption of the Budget have been performed or completed in the manner and form set forth by law.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DOUBLE HORN, TEXAS:

SECTION 1: Findings Incorporated. The findings set forth above are incorporated into the body of this Ordinance as if fully set forth herein.

SECTION 2: Adoption of Budget. The Budget attached hereto as Exhibit "A" is hereby approved in all respects and the Budget is adopted for the City's fiscal year beginning October 1, 2019 and ending September 30, 2020.

SECTION 3: Appropriation. That there is hereby appropriated the amount shown in said Budget necessary: (i) to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt of said City, if any; and (ii) to provide for the payment of expenditures as shown in the Budget.

SECTION 4: Budget Amendments. Expenditures during the 2019-2020 fiscal year shall be made in accordance with this Budget and this Ordinance, unless otherwise authorized by an ordinance duly enacted in accordance with state law. Pursuant to state law, no expenditure of the funds of the City shall hereafter be made except in compliance with the budget and applicable state law; provided, however, that in case of grave public necessity emergency expenditures to meet unusual and unforeseen conditions, which could not by reasonable, diligent thought and attention have been included in the original budget, may from time to time be authorized by the City Council as amendments to the original budget. Pursuant to state law, the Council may make emergency appropriations to address a public emergency affecting life, health, property or the public peace and other appropriations as authorized thereby.

SECTION 5: Savings/ Repealing Clause. All provisions of any ordinance in conflict with this Ordinance are hereby repealed; but such repeal shall not abate any pending prosecution for violation of the repealed Ordinance, nor shall the repeal prevent prosecution from being commenced for any violation if occurring prior to the repeal of the Ordinance. Any remaining portions of conflicting ordinances shall remain in full force and effect.

SECTION 6: Severability. Should any section, subsection, sentence, clause or phrase of this Ordinance be declared unconstitutional or invalid by a court of competent jurisdiction, it is expressly provided that any and all remaining portions of this Ordinance shall remain in full force and effect. Double Horn hereby declares that it would have passed this Ordinance, and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared unconstitutional or invalid.

SECTION 7: Filing of Budget. A true and correct copy of the approved Budget shall be filed in the office of the City Secretary.

SECTION 8: Effective Date. This Ordinance shall become effective from and after its passage and adoption.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF DOUBLE HORN, TEXAS, on this 28th day of August, 2019.

Cathy Sereno, Mayor

ATTESTED TO AND
CORRECTLY RECORDED BY:

APPROVED AS TO FORM:

Karen Maxwell, City Secretary

Patty Akers, City Attorney

“EXHIBIT A”

**CITY OF DOUBLE HORN, TEXAS
ORDINANCE NO. 2019-ORD011**

AN ORDINANCE OF THE CITY OF DOUBLE HORN, TEXAS LEVYING TAXES FOR THE 2019 TAX YEAR AT THE RATE OF \$0.095000 PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUE ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF DOUBLE HORN, TEXAS; APPROVING THE ASSESSMENT ROLL AS CERTIFIED BY THE BOARD OF REVIEW OF THE BURNET COUNTY APPRAISAL DISTRICT; PROVIDING FOR A DATE ON WHICH SUCH TAXES BECOME DUE AND DELINQUENT TOGETHER WITH PENALTIES AND INTEREST THEREON; PROVIDING FOR REPEALING, SAVINGS AND SEVERABILITY CLAUSES; AND PROVIDING FOR AN EFFECTIVE DATE OF THIS ORDINANCE.

WHEREAS, the City Council of the City of Double Horn, Texas (the "City Council") needs to levy and impose a tax upon all taxable property for purposes of funding the 2019-2020 fiscal year budget of the City of Double Horn, Texas (the "City"); and

WHEREAS, the City Council proposes a tax rate that does not require the conducting of public hearings in accordance with Texas Property Tax Code Section 26.052, such effective tax rate being \$0.095000 per \$100 of assessed valuation; and

WHEREAS, the City has complied with all applicable requirements of the Texas Property Tax Code prior to the setting of the tax rate for said City for 2019; and

WHEREAS, a quorum of the City council is present in a meeting open to the public; and

WHEREAS, the City Council of the City has determined that a tax rate of \$0.095000 per \$100 of value is necessary to meet the fiscal needs of the City;

WHEREAS, all statutory and constitutional requirements concerning the levying and assessing of ad valorem taxes have been complied with.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DOUBLE HORN, TEXAS:

SECTION 1: Findings Incorporated. The findings set forth above are incorporated into the body of this Ordinance as if fully set forth herein.

SECTION 2: Tax Levied. There is hereby levied and ordered to be assessed and collected for all taxable property located in the City of Double Horn on the 1st day of January 2019, and not exempted from taxation by the constitution and laws of the State of Texas for the fiscal year beginning October 1, 2019, and ending September 30, 2020, and for each fiscal year thereafter until it be otherwise provided by and ordained on all taxable property, real, personal and mixed, an ad valorem tax for funding \$0.095000 for maintenance and operations and \$0.000000 for debt

service for the general operations of the City at a total rate of \$0.095000 on each One Hundred Dollars (\$100.00) assessed value of taxable property.

SECTION 3: Due Date of Taxes. The taxes assessed and levied hereby are payable anytime after the approval and publication of this Ordinance and not later than January 31 of the year following the year in which the taxes are assessed. The penalties and interest provided for herein shall accrue after January 31 of the year following the year in which the taxes are assessed. However, if the entire taxes due as provided herein are paid in full by January 31 of the year following the year in which the taxes are assessed, no penalty or interest shall be due.

SECTION 4: Penalties and Interest. A delinquent tax shall incur the maximum penalty and interest authorized by Section 33.01, Texas Property Tax Code, to-wit: a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of a month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent.

Provided, however, a tax that is delinquent on July 1 of the year in which it becomes delinquent shall incur a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent. A delinquent tax shall also accrue interest at a rate of one percent (1%) for each month or portion of a month the tax remains unpaid. All other penalties and collection remedies authorized by law are hereby adopted.

SECTION 5: Place of Payment/Collection. Taxes are payable at the office of the Burnet County Tax Assessor/Collector. The City shall have available all rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

SECTION 6: Tax Roll. The tax roll, as presented to the City Council, together with any supplement thereto, is hereby accepted.

SECTION 7: Savings/Repealing Clause. All provisions of any ordinance in conflict with this Ordinance are hereby repealed; but such repeal shall not abate any pending prosecution for violation of the repealed Ordinance, nor shall the repeal prevent prosecution from being commenced for any violation if occurring prior to the repeal of the Ordinance. Any remaining portions of conflicting ordinances shall remain in full force and effect.

SECTION 8: Severability. Should any section, subsection, sentence, clause or phrase of this Ordinance be declared unconstitutional or invalid by a court of competent jurisdiction, it is expressly provided that any and all remaining portions of this Ordinance shall remain in full force and effect. City hereby declares that it would have passed this Ordinance, and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared unconstitutional or invalid.

SECTION 9: Effective Date: This Ordinance shall become effective from and after its adoption and publication as required by law.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
DOUBLE HORN, TEXAS**, on this 28th day of August, 2019 by the following motion: "I move
that the property tax rate be adopted at the rate of \$0.095000 per \$100 valuation".

Cathy Sereno, Mayor

ATTEST TO:

APPROVED AS TO FORM:

Karen Maxwell, City Secretary

Patty Akers, City Attorney