

## City of Double Horn Texas 2020-2021 Budget

Fiscal year Beginning October 1, 2020 Ending September 30, 2021

Description	Notes	Monthly\$'s	Annual\$'s	
<b>Revenue</b>				
Property Taxes: \$67.5m Tax Base				\$ 69,797,487 Total value of property in city
Proposed Tax Rate%	0.095		\$64,981.46	1.7666% Current Burnet County Property Rate
Donations				ATV*Rate/100*98%
Grants				
Fees			\$1,000.00	
Bonds				
<b>Total Revenue</b>			<b>\$65,981.46</b>	
<b>Expenses</b>				
City Secretary	10 hrs/wk @ \$25/hr beginning Q2	\$ 1,083.33	\$ 13,000.00	
Training	City Official Training	\$ 41.67	\$ 500.00	
Office Rental	Office Space	\$ 500.00	\$ 6,000.00	
Meeting Expense	Virtual Meetings for 2020-2021	\$ 35.00	\$ 420.00	
Utilites	Included in rent	\$ -	\$ -	
Office Equipment & Maintenance		\$ 208.33	\$ 2,500.00	
Computers	3 Computers for city staff	\$ 55.21	\$ 662.57	
Software		\$ 41.67	\$ 500.00	
Office Supplies	Postage, envelopes, printing	\$ 62.50	\$ 750.00	
Phone	Cell phone	\$ 29.17	\$ 350.00	
Internet	Included in rent	\$ -		
Website	City Website	\$ 20.83	\$ 250.00	
Email accounts	8 Email Accounts	\$ 45.83	\$ 550.00	
Newspaper / Notification Fees		\$ 125.00	\$ 1,500.00	
Accounting & CPA	Audit / Book Keeping	\$ 483.33	\$ 5,800.00	
Bank Fees		\$ 12.50	\$ 150.00	
City Attorney 180.00		\$ 666.67	\$ 8,000.00	
Litigation Expense 190.00-250.00	Suit against city	\$ 1,250.00	\$ 15,000.00	
Municipal Court Fees		\$ 41.67	\$ 500.00	
Code Enforcement		\$ 79.17	\$ 950.00	
Consulting	Jill Shackelford 4 HRS @ 175.00	\$ 58.33	\$ 700.00	
Membership	TML / CAPCOG	\$ 54.17	\$ 650.00	
Insurances	Liability	\$ 82.50	\$ 990.00	
Insurances	Workers Compensation	\$ 25.00	\$ 300.00	
Reserve funding @ 6%		\$ 329.91	\$ 3,958.89	
Election	Next: November 2020	\$ 66.67	\$ 800.00	
<b>Total Expenses</b>		<b>\$ 5,398.45</b>	<b>\$ 64,781.46</b>	
Burnet County Tax Collection Fees	Provided by BCAD	\$ 100.00	\$ 1,200.00	
<b>Total All Expenses</b>		<b>\$ 5,498.45</b>	<b>\$ 65,981.46</b>	

Rec'd 8/17/20  
Karen Maxwell

**City of Double Horn FY2019 - 2020 Balance Sheet**

7/31/2020

**ASSETS**

Current Assets:

Cash in Bank - Operating (2038)	\$	50,852.00
Cash in Bank - Legal Defense (5404)	\$	145.95
Cash in Bank - Tax Revenues (9060)	\$	5,168.16
Total Cash	\$	56,166.11
Gift Card	\$	50.00
Accounts Receivable - from Taxes	\$	-

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<b>TOTAL ASSETS</b>	<b>\$</b>	<b>56,216.11</b>
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**LIABILITIES**

Current Liabilities:

Accounts Payable - Legal	\$	41,178.50
Accounts Payable - Payroll	\$	506.61
Accounts Payable - Accounting Fees	\$	357.00
Accounts Payable - Uber Conf Fees	\$	35.00
Accounts Payable - City Phone Fees	\$	25.04

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<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>42,102.15</b>
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<b>NET</b>	<b>\$</b>	<b>14,113.96</b>
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