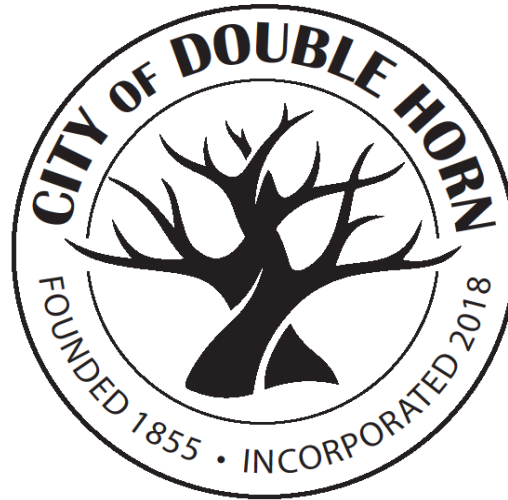


FINANCIAL AGENDA PACKET
CITY OF DOUBLE HORN
REGULAR MEETING of CITY COUNCIL
3/12/2020



ACCOUNT	Actuals:														FYTD	% Budget
	Budget	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep			
REVENUE																
Ad Valorem/Property Taxes	\$ 64,132.73	\$ -	\$ 4,638.72	\$ 16,669.47	\$ 29,829.15	\$ 7,324.63									\$ 58,461.97	91.16%
Donations - General		\$ -	\$ 200.00	\$ 5,572.56	\$ -	\$ 40.00									\$ 5,812.56	N/A
Donations - Legal Defense															\$ -	N/A
Donations - Expense Reimbursements		\$ 180.00	\$ 54.08	\$ 399.50	\$ -	\$ -									\$ 633.58	N/A
Grants															\$ -	N/A
Fees															\$ -	N/A
Interest															\$ -	N/A
Insurance Proceeds															\$ -	N/A
Other		\$ 0.67	\$ -	\$ 50.00	\$ -	\$ -									\$ 50.67	N/A
Total Revenue	\$ 64,132.73	\$ 180.67	\$ 4,892.80	\$ 22,691.53	\$ 29,829.15	\$ 7,364.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,958.78	101.29%
EXPENSES																
Salary & Wages - City Secretary	\$ 11,700.00	\$ -	\$ -	\$ -	\$ -	\$ -									\$ -	
Employer Payroll Tax		\$ -	\$ -	\$ -	\$ -	\$ -									\$ -	
Training & Travel	\$ 1,200.00	\$ -	\$ -	\$ 50.00	\$ -	\$ -									\$ 50.00	4.17%
City Council Meeting Room Rental	\$ 1,040.00	\$ 180.00	\$ -	\$ 120.00	\$ 60.00	\$ 60.00									\$ 420.00	40.38%
City Hall Office Rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -									\$ -	
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -									\$ -	
Office Equipment & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -									\$ -	
Office Supplies	\$ 500.00	\$ -	\$ 54.08	\$ 399.50	\$ -	\$ -									\$ 453.58	90.72%
Computers	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -									\$ -	0.00%
Software	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -									\$ -	0.00%
Phone	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ -									\$ -	0.00%
Website	\$ 120.00	\$ -	\$ -	\$ -	\$ -	\$ -									\$ -	0.00%
Email Accounts	\$ 250.00	\$ -	\$ 388.92	\$ -	\$ -	\$ -									\$ 388.92	155.57%
Accounting/CPA Fees	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ -									\$ -	0.00%
City Attorney	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -									\$ -	0.00%
Legal Fees	\$ 15,000.00	\$ 6,660.80	\$ 7,531.40	\$ 1,818.00	\$ 4,513.63	\$ 8,362.99									\$ 28,886.82	192.58%
<i>Legal Fees - Retirement of Existing Debt</i>	<i>\$ 10,002.00</i>															0.00%
Burnet County Tax Collection Fees	\$ 1,900.00	\$ -	\$ 1,078.00	\$ -	\$ 274.06			\$ 274.06			\$ 274.06				\$ 1,900.18	100.01%
Election Services Fees	\$ 400.00	\$ -	\$ -	\$ -	\$ 544.99	\$ -									\$ 544.99	136.25%
Newspaper/Notification Fees	\$ -	\$ -	\$ -	\$ 384.00	\$ -	\$ 780.00									\$ 1,164.00	
Insurance Prem (TML Intergovtl RiskPool)	\$ 980.00	\$ -	\$ -	\$ 986.86	\$ -	\$ -									\$ 986.86	100.70%
Texas Municipal League Mmbrshp Fee	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ 591.00									\$ 591.00	98.50%
Total Expenses	\$ 57,142.00	\$ 6,840.80	\$ 9,052.40	\$ 3,758.36	\$ 5,392.68	\$ 9,793.99	\$ -	\$ 274.06	\$ -	\$ -	\$ 274.06	\$ -	\$ -	\$ 35,386.35	61.93%	
Revenue Over/(Under) Expenditures		\$ (6,660.13)	\$ (4,159.60)	\$ 18,933.17	\$ 24,436.47	(2,429.36)	0.00	(274.06)	0.00	0.00	(274.06)	0.00	0.00	29,572.43		

Note - Budget includes additional funds:
 General Fund \$ 970.00
 Reserve Fund \$ 6,020.73
 Total Budgeted Expenses & Funds: \$ 64,132.73

City of Double Horn FY2019 - 2020 Balance Sheet

2/29/2020

ASSETS

Current Assets:

Cash in Bank - Operating (2038)	\$	12,594.01
Cash in Bank - Legal Defense (5404)	\$	145.95
Cash in Bank - Tax Revenues (9060)	\$	58,462.64
Total Cash	\$	71,202.60
Gift Card	\$	50.00
Accounts Receivable - from Taxes	\$	5,670.76

TOTAL ASSETS \$ **76,923.36****LIABILITIES**

Current Liabilities:

Accounts Payable - Legal	\$	46,562.50
Accounts Payable - BCAD (2020)	\$	274.06
Accounts Payable - Payroll (Feb)	\$	1,300.00
Accounts Payable - Highlander	\$	600.00

TOTAL LIABILITIES \$ **48,736.56****NET** \$ **28,186.80**

City of Double Horn Legal Expense & Payment Summary FY2019 - 2020

2/29/2020

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
AKERS & AKERS							
4730	4/19/2019	\$ 16,622.50			\$ 16,622.50		
4763	5/17/2019	\$ 1,826.93			\$ 18,449.43		
	6/3/2019		Akers & Akers LLP	\$ (10,000.00)	\$ 8,449.43	1002	Operating Account
4799	6/19/2019	\$ 2,251.60			\$ 10,701.03		
	7/17/2019		Akers & Akers LLP	\$ (2,000.00)	\$ 8,701.03	1004	Operating Account
	8/4/2019	\$ 531.22			\$ 9,232.25		
	9/19/2019		Akers & Akers LLP	\$ (2,000.00)	\$ 7,232.25	1001	Legal Defense
	10/22/2019		Akers & Akers LLP	\$ (7,232.25)		1008	Operating Account
Total Akers & Akers		\$ 21,232.25		\$ (21,232.25)		Remaining Balance	
							\$ -
							Paid in Full

MESSER, FORT, McDONALD							
10107	7/6/2019	\$ 14,330.20	Messer, Fort, McDonald		\$ 14,330.20		
10290	9/5/2019	\$ 11,113.23	Messer, Fort, McDonald		\$ 25,443.43		
10526	10/7/2019	\$ 6,660.80	Messer, Fort, McDonald		\$ 32,104.23		
	10/22/2019		Messer, Fort, McDonald	\$ (2,767.75)	\$ 29,336.48	1009	Operating Account
10677	11/11/2019	\$ 7,531.40	Messer, Fort, McDonald		\$ 36,867.88		
10889	12/10/2019	\$ 1,818.00	Messer, Fort, McDonald		\$ 38,685.88		
11158	1/16/2020	\$ 4,513.63	Messer, Fort, McDonald		\$ 43,199.51		
	1/17/2020		Messer, Fort, McDonald	\$ (5,000.00)	\$ 38,199.51	1018	Operating Account
11253	2/7/2020	\$ 8,362.99	Messer, Fort, McDonald		\$ 46,562.50		
		\$ 54,330.25		\$ (7,767.75)		Remaining Balance	
							\$ 46,562.50

ALL LEGAL EXPENSES

Total Legal Fees	\$ 75,562.50	Total Payments	\$ (29,000.00)	Remaining Balance		\$ 46,562.50
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