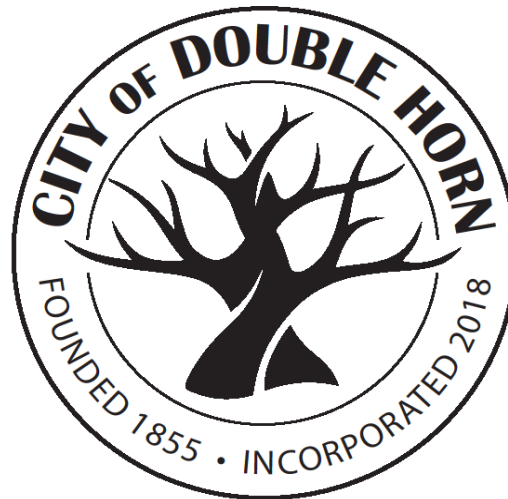


JULY 2020
FINANCIAL AGENDA PACKET
CITY OF DOUBLE HORN
REGULAR MEETING of CITY COUNCIL
8/13/2020



ACCOUNT	Actuals:														FYTD	% Budget
	Budget	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep			
REVENUE																
Ad Valorem/Property Taxes	\$ 64,132.73	\$ -	\$ 4,638.72	\$ 16,669.47	\$ 29,829.15	\$ 7,324.63	\$ 1,174.85	\$ 1,308.72	\$ 318.26	\$ 3,004.41	\$ 629.29			\$ 64,897.50	101.19%	
Donations - General		\$ -	\$ 200.00	\$ 5,572.56	\$ -	\$ 40.00	\$ -	\$ -	\$ 94.97	\$ 110.00	\$ -			\$ 6,017.53	N/A	
Donations - Legal Defense														\$ -	N/A	
Donations - Expense Reimbursements		\$ 180.00	\$ 54.08	\$ 399.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 633.58	N/A	
Grants														\$ -	N/A	
Fees														\$ -	N/A	
Interest														\$ -	N/A	
Insurance Proceeds														\$ -	N/A	
Other		\$ 0.67	\$ -	\$ 50.00	\$ -	\$ -	\$ 94.97	\$ -	\$ (94.97)	\$ -	\$ -			\$ 50.67	N/A	
Total Revenue	\$ 64,132.73	\$ 180.67	\$ 4,892.80	\$ 22,691.53	\$ 29,829.15	\$ 7,364.63	\$ 1,269.82	\$ 1,308.72	\$ 318.26	\$ 3,114.41	\$ 629.29	\$ -	\$ -	\$ 71,599.28	111.64%	
EXPENSES																
Salary & Wages - City Secretary	\$ 11,700.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,395.93	\$ 1,707.22			\$ 5,103.15	43.62%	
Employer Payroll Tax		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 885.28	\$ -			\$ 885.28		
Training & Travel	\$ 1,200.00	\$ -	\$ -	\$ 50.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 50.00	4.17%	
City Council Meeting Room Rental	\$ 1,040.00	\$ 180.00	\$ -	\$ 120.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ -	\$ -	\$ 105.00	\$ 35.00			\$ 620.00	59.62%	
City Hall Office Rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -		
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -		
Office Equipment & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -		
Office Supplies	\$ 500.00	\$ -	\$ 54.08	\$ 399.50	\$ -	\$ -	\$ 240.70	\$ -	\$ 55.00	\$ -	\$ -			\$ 749.28	149.86%	
Computers	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 593.16	\$ -	\$ -	\$ -			\$ 593.16	59.32%	
Software	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	0.00%	
Phone	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 260.86	\$ -	\$ 26.50	\$ 25.04			\$ 312.40	124.96%	
Website	\$ 120.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210.05	\$ -	\$ -	\$ -	\$ -			\$ 210.05	175.04%	
Email Accounts	\$ 250.00	\$ -	\$ 388.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89.42	\$ -	\$ -			\$ 478.34	191.34%	
Accounting/CPA Fees	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 357.00			\$ 357.00	8.93%	
City Attorney	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	0.00%	
Legal Fees	\$ 15,000.00	\$ 6,660.80	\$ 7,531.40	\$ 1,818.00	\$ 4,513.63	\$ 8,362.99	\$ 1,068.00	\$ 282.00	\$ 84.00	\$ 5,388.00	\$ 2,796.00			\$ 38,504.82	256.70%	
<i>Legal Fees - Retirement of Existing Debt</i>	<i>\$ 10,002.00</i>								\$ -						0.00%	
Burnet County Tax Collection Fees	\$ 1,900.00	\$ -	\$ 1,078.00	\$ -	\$ 274.06	\$ -	\$ -	\$ 274.06	\$ -	\$ 274.06	\$ -			\$ 1,900.18	100.01%	
Election Services Fees	\$ 400.00	\$ -	\$ -	\$ -	\$ 544.99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 544.99	136.25%	
Newspaper/Notification Fees	\$ -	\$ -	\$ -	\$ 384.00	\$ -	\$ 780.00	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 1,164.00		
Insurance Prem (TML Intergovtl RiskPool)	\$ 980.00	\$ -	\$ -	\$ 986.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 986.86	100.70%	
Texas Municipal League Mmbrshp Fee	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ 591.00	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 591.00	98.50%	
Total Expenses	\$ 57,142.00	\$ 6,840.80	\$ 9,052.40	\$ 3,758.36	\$ 5,392.68	\$ 9,793.99	\$ 1,578.75	\$ 1,410.08	\$ 228.42	\$ 10,074.77	\$ 4,920.26	\$ -	\$ -	\$ 53,050.51	92.84%	
Revenue Over/(Under) Expenditures		\$ (6,660.13)	\$ (4,159.60)	\$ 18,933.17	\$ 24,436.47	(2,429.36)	(308.93)	(101.36)	89.84	(6,960.36)	(4,290.97)	0.00	0.00	18,548.77		

Note - Budget includes additional funds:
 General Fund \$ 970.00
 Reserve Fund \$ 6,020.73
 Total Budgeted Expenses & Funds: \$ 64,132.73

City of Double Horn FY2019 - 2020 Balance Sheet

7/31/2020

ASSETS

Current Assets:

Cash in Bank - Operating (2038)	\$	50,852.00
Cash in Bank - Legal Defense (5404)	\$	145.95
Cash in Bank - Tax Revenues (9060)	\$	5,168.16
Total Cash	\$	56,166.11
Gift Card	\$	50.00
Accounts Receivable - from Taxes	\$	-

TOTAL ASSETS	\$	56,216.11
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LIABILITIES

Current Liabilities:

Accounts Payable - Legal	\$	41,178.50
Accounts Payable - Payroll	\$	506.61
Accounts Payable - Accounting Fees	\$	357.00
Accounts Payable - Uber Conf Fees	\$	35.00
Accounts Payable - City Phone Fees	\$	25.04

TOTAL LIABILITIES	\$	42,102.15
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NET	\$	14,113.96
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City of Double Horn Legal Expense & Payment Summary FY2019 - 2020

7/31/2020

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
AKERS & AKERS							
4730	4/19/2019	\$ 16,622.50			\$ 16,622.50		
4763	5/17/2019	\$ 1,826.93			\$ 18,449.43		
	6/3/2019		Akers & Akers LLP	\$ (10,000.00)	\$ 8,449.43	1002	Operating Account
4799	6/19/2019	\$ 2,251.60			\$ 10,701.03		
	7/17/2019		Akers & Akers LLP	\$ (2,000.00)	\$ 8,701.03	1004	Operating Account
	8/4/2019	\$ 531.22			\$ 9,232.25		
	9/19/2019		Akers & Akers LLP	\$ (2,000.00)	\$ 7,232.25	1001	Legal Defense
	10/22/2019		Akers & Akers LLP	\$ (7,232.25)		1008	Operating Account
Total Akers & Akers		\$ 21,232.25		\$ (21,232.25)		Remaining Balance	
							\$ -
							Paid in Full

MESSER, FORT, McDONALD							
10107	7/6/2019	\$ 14,330.20	Messer, Fort, McDonald		\$ 14,330.20		
10290	9/5/2019	\$ 11,113.23	Messer, Fort, McDonald		\$ 25,443.43		
10526	10/7/2019	\$ 6,660.80	Messer, Fort, McDonald		\$ 32,104.23		
	10/22/2019		Messer, Fort, McDonald	\$ (2,767.75)	\$ 29,336.48	1009	Operating Account
10677	11/11/2019	\$ 7,531.40	Messer, Fort, McDonald		\$ 36,867.88		
10889	12/10/2019	\$ 1,818.00	Messer, Fort, McDonald		\$ 38,685.88		
11158	1/16/2020	\$ 4,513.63	Messer, Fort, McDonald		\$ 43,199.51		
	1/17/2020		Messer, Fort, McDonald	\$ (5,000.00)	\$ 38,199.51	1018	Operating Account
11253	2/7/2020	\$ 8,362.99	Messer, Fort, McDonald		\$ 46,562.50		
	3/4/2020			\$ (5,000.00)	\$ 41,562.50	2001	Operating Account
11381	3/5/2020	\$ 1,068.00	Messer, Fort, McDonald		\$ 42,630.50		
11558	4/2/2020	\$ 282.00	Messer, Fort, McDonald		\$ 42,912.50		
11780	5/5/2020	\$ 84.00	Messer, Fort, McDonald		\$ 42,996.50		
	6/1/2020			\$ (5,000.00)	\$ 37,996.50	2012	Operating Account
11940	6/2/2020	\$ 5,388.00	Messer, Fort, McDonald		\$ 43,384.50		
	6/12/2020			\$ (5,002.00)	\$ 38,382.50	2014	Operating Account
12148	7/9/2020	\$ 2,796.00	Messer, Fort, McDonald		\$ 41,178.50		
		\$ 63,948.25		\$ (22,769.75)		Remaining Balance	
							\$ 41,178.50

ALL LEGAL EXPENSES

Total Legal Fees	\$ 85,180.50	Total Payments	\$ (44,002.00)	Remaining Balance		\$ 41,178.50
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