

City of Double Horn

FY2019 - 20 Monthly Revenue & Expense Report

As of: 09/30/20

ACCOUNT	Budget	Actuals:												FYTD	% Budget				
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep						
REVENUE																			
Ad Valorem/Property Taxes	\$64,132.73	\$ -	\$ 4,638.72	\$16,669.47	\$ 29,829.15	\$ 7,324.63	\$ 1,174.85	\$ 1,308.72	\$ 318.26	\$ 3,004.41	\$ 629.29	\$ 1,311.40	\$ -	\$ 66,208.90	103.24%				
Donations - General	\$ -	\$ 200.00	\$ 5,572.56	\$ -	\$ 40.00	\$ -	\$ -	\$ 94.97	\$ 110.00	\$ -	\$ -	\$ -	\$ -	\$ 6,017.53	N/A				
Donations - Legal Defense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A				
Donations - Expense Reimbursements	\$ 180.00	\$ -	\$ 54.08	\$ 399.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 633.58	N/A				
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A				
Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	N/A				
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A				
Insurance Proceeds	\$ -	\$ 0.67	\$ -	\$ 50.00	\$ -	\$ -	\$ 94.97	\$ -	\$ (94.97)	\$ -	\$ -	\$ -	\$ -	\$ 50.67	N/A				
Other	\$ 64,132.73	\$ 180.67	\$ 4,892.80	\$ 22,691.53	\$ 29,829.15	\$ 7,364.63	\$ 1,269.82	\$ 1,308.72	\$ 318.26	\$ 3,114.41	\$ 629.29	\$ 1,311.40	\$ 1,000.00	\$ 73,910.68	115.25%				
Total Revenue																			

EXPENSES	Budget	Actuals:												FYTD	% Budget
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep		
Salary & Wages - City Secretary	\$11,700.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,395.93	\$ 1,707.22	\$ 180.32	\$ 1,003.35	\$ 6,286.82	53.73%
Employer Payroll Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 885.28	\$ -	\$ -	\$ 12.00	\$ 897.28	4.17%
Training & Travel	\$ 1,200.00	\$ -	\$ -	\$ 50.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00	4.17%
City Council Meeting Room Rental	\$ 1,040.00	\$ 180.00	\$ -	\$ 120.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ -	\$ 105.00	\$ 35.00	\$ 35.00	\$ 35.00	\$ 690.00	66.35%
City Hall Office Rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Office Equipment & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Office Supplies	\$ 500.00	\$ -	\$ 54.08	\$ 399.50	\$ -	\$ -	\$ 240.70	\$ -	\$ 55.00	\$ -	\$ -	\$ 97.85	\$ -	\$ 847.13	169.43%
Computers	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 593.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 593.16	59.32%
Software	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Phone	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 260.86	\$ -	\$ -	\$ 26.50	\$ 25.04	\$ 25.04	\$ -	\$ 337.44	134.98%
Website	\$ 120.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210.05	\$ -	\$ 89.42	\$ -	\$ -	\$ -	\$ -	\$ 210.05	175.04%
Email Accounts	\$ 250.00	\$ -	\$ 388.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 478.34	191.34%
Accounting/CPA Fees	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 357.00	\$ -	\$ -	\$ 357.00	8.93%
City Attorney	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Legal Fees	\$15,000.00	\$ 6,660.80	\$ 7,531.40	\$ 1,818.00	\$ 4,513.63	\$ 8,362.99	\$ 1,068.00	\$ 282.00	\$ 84.00	\$ 5,388.00	\$ 2,796.00	\$ 3,402.00	\$ 2,835.00	\$ 44,741.82	298.28%
<i>Legal Fees - Retirement of Existing Debt</i>	\$10,002.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Burnet County Tax Collection Fees	\$ 1,900.00	\$ -	\$ 1,078.00	\$ -	\$ 274.06	\$ -	\$ -	\$ 274.06	\$ -	\$ 274.06	\$ -	\$ -	\$ -	\$ 1,900.18	100.01%
Election Services Fees	\$ 400.00	\$ -	\$ -	\$ -	\$ 544.99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 544.99	136.25%
Newspaper/Notification Fees	\$ -	\$ -	\$ -	\$ 384.00	\$ -	\$ 780.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 195.00	\$ 624.33	1,583.33%
Insurance Prem (TML Intergovtl RiskPool)	\$ 980.00	\$ -	\$ -	\$ 986.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 986.86	100.70%
Texas Municipal League Mmbrship Fee	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ 591.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 591.00	98.50%
Total Expenses	\$57,142.00	\$ 6,840.80	\$ 9,052.40	\$ 3,758.36	\$ 5,392.68	\$ 9,793.99	\$ 1,578.75	\$ 1,410.08	\$ 228.42	\$ 10,074.77	\$ 4,920.26	\$ 3,935.21	\$ 4,509.68	\$ 61,495.40	107.62%
Revenue Over/(Under) Expenditures		\$ (6,660.13)	\$ (4,159.60)	\$ (18,933.17)	\$ 24,436.47	\$ (2,423.36)	\$ (308.93)	\$ (101.36)	\$ 89.84	\$ (6,960.36)	\$ (4,290.97)	\$ (2,623.81)	\$ (3,509.68)	\$ 12,415.28	

Note - Budget includes additional funds:
 General Fund \$ 970.00
 Reserve Fund \$ 6,020.73
 Total Budgeted Expenses & Funds: \$ 64,132.73

City of Double Horn FY2019 - 2020 Balance Sheet

9/30/2020

ASSETS

Current Assets:

Cash in Bank - Operating (2038)	\$	28,055.63
Cash in Bank - Legal Defense (5404)	\$	145.95
Cash in Bank - Tax Revenues (9060)	\$	6,479.56
Total Cash	\$	34,681.14
Gift Card	\$	50.00
Accounts Receivable - from Taxes	\$	-

TOTAL ASSETS

\$ 34,731.14

LIABILITIES

Current Liabilities:

Accounts Payable - Legal	\$	27,415.50
Accounts Payable - City Phone	\$	25.04
Accounts Payable - Spicewood Community Center	\$	60.00

TOTAL LIABILITIES

\$ 27,500.54

NET

\$ 7,230.60

City of Double Horn Legal Expense & Payment Summary FY2019 - 2020

9/30/2020

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
AKERS & AKERS							
4730	4/19/2019	\$ 16,622.50			\$ 16,622.50		
4763	5/17/2019	\$ 1,826.93	Akers & Akers LLP		\$ 18,449.43	1002	Operating Account
	6/3/2019				\$ 8,449.43		
4799	6/19/2019	\$ 2,251.60	Akers & Akers LLP		\$ 10,701.03	1004	Operating Account
	7/17/2019				\$ 8,701.03		
	8/4/2019	\$ 531.22	Akers & Akers LLP		\$ 9,232.25	1001	Legal Defense
	9/19/2019				\$ 7,232.25	1008	Operating Account
	10/22/2019						
Total Akers & Akers		\$ 21,232.25		(\$ 21,232.25)			Remaining Balance
							\$ Paid in Full

MESSER, FORT, McDONALD							
Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
10107	7/6/2019	\$ 14,330.20	Messer, Fort, McDonald		\$ 14,330.20		
10290	9/5/2019	\$ 11,113.23	Messer, Fort, McDonald		\$ 25,443.43		
10526	10/7/2019	\$ 6,660.80	Messer, Fort, McDonald		\$ 32,104.23	1009	Operating Account
	10/22/2019				\$ 29,336.48		
10677	11/11/2019	\$ 7,531.40	Messer, Fort, McDonald		\$ 36,867.88		
10889	12/10/2019	\$ 1,818.00	Messer, Fort, McDonald		\$ 38,685.88		
11158	1/16/2020	\$ 4,513.63	Messer, Fort, McDonald		\$ 43,199.51	1018	Operating Account
	1/17/2020				\$ 38,199.51		
11253	2/7/2020	\$ 8,362.99	Messer, Fort, McDonald		\$ 46,562.50		
	3/4/2020				\$ 41,562.50	2001	Operating Account
11381	3/5/2020	\$ 1,068.00	Messer, Fort, McDonald		\$ 42,630.50		
11558	4/2/2020	\$ 282.00	Messer, Fort, McDonald		\$ 42,912.50		
11780	5/5/2020	\$ 84.00	Messer, Fort, McDonald		\$ 42,996.50	2012	Operating Account
	6/1/2020				\$ 37,996.50		
11940	6/2/2020	\$ 5,388.00	Messer, Fort, McDonald		\$ 43,384.50		
	6/12/2020				\$ 38,382.50	2014	Operating Account
12148	7/9/2020	\$ 2,796.00	Messer, Fort, McDonald		\$ 41,178.50		
12363	8/11/2020	\$ 3,402.00	Messer, Fort, McDonald		\$ 44,580.50	2025	Operating Account
	8/24/2020				\$ 34,580.50		
12562	9/10/2020	\$ 2,835.00	Messer, Fort, McDonald		\$ 37,415.50	2028	Operating Account
	9/11/2020				\$ 27,415.50		
Total Legal Fees		\$ 91,417.50	Total Payments	(\$ 64,002.00)			Remaining Balance
							\$ 27,415.50

ALL LEGAL EXPENSES

Total Legal Fees	\$ 91,417.50	Total Payments	(\$ 64,002.00)	Remaining Balance	\$ 27,415.50
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