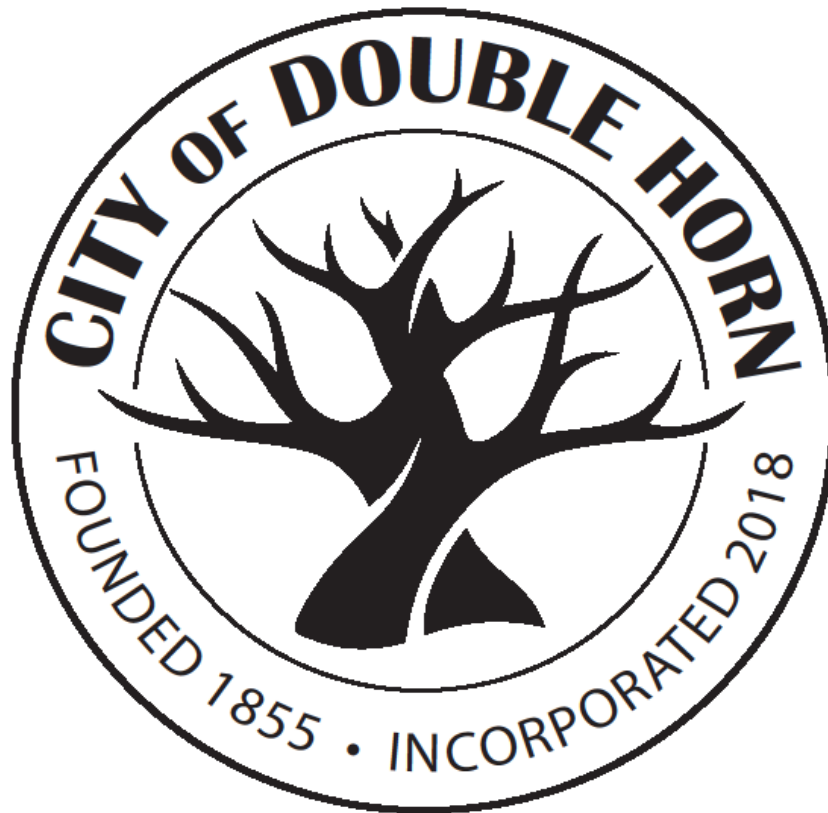


**PROPOSED ANNUAL BUDGET  
CITY OF DOUBLE HORN, TEXAS**

**FY2020 - 2021**



*THE BUDGET HEARING FOR FY2020-2021 CITY OF DOUBLE HORN BUDGET WILL  
BE CONDUCTED ON SEPTEMBER 17, 2020 AND HAS BEEN PROPERLY NOTICED.*

**CITY OF DOUBLE HORN, TEXAS**

**ANNUAL OPERATING BUDGET  
FOR FISCAL YEAR 2020 - 2021**

**City Council Record Vote**

The members of the governing body voted on the adoption of the budget as follows:

**FOR:**  
**AGAINST:**  
**PRESENT & NOT VOTING:**  
**ABSENT:**

<b>2019 APPRAISAL ROLL INFORMATION:</b>	
Market Value	\$ 73,347,030.00
Taxable Value	\$ 69,953,682.00
Value Under Protest	\$ 12,227,734.00
Owner's Estimate of Value	\$ 9,782,187.00
Adjusted Taxable Value	\$ 67,508,135.00

<b>2020 APPRAISAL ROLL INFORMATION:</b>	
Market Value	\$ 75,305,329.00
Taxable Value	\$ 72,527,518.00
Value Under Protest	\$ 21,000,236.00
Owner's Estimate of Value	\$ 18,270,205.00
Adjusted Taxable Value	\$ 69,797,487.00

<b>TAX RATE</b>	<b>ADOPTED FY2019 - 2020</b>
2019 Adopted Tax Rate	0.0950
Effective Tax Rate	n/a
Effective M&O Tax Rate	n/a
Rollback Rate	n/a
Debt Rate	n/a

<b>TAX RATE</b>	<b>PROPOSED FY2020 - 2021</b>
2020 Proposed Tax Rate	0.0950
No-New Revenue Tax Rate	0.0984
Effective M&O Tax Rate	0.0950
Voter-Approval Tax Rate	0.1018
Debt Rate	0.0000

The proposed budget is attached in detail form. Summary comments on the budget for FY2020-2021 are as follows:

- 1) The proposed tax rate of .0950, is the same as the current tax rate despite a higher No-New Revenue Tax Rate of .0984.
- 2) Based on Taxable Value, 29% of the properties in the City of Double Horn are "Under Protest". Therefore, to remain conservative, the lesser value, "Owner's Estimate of Value, is used to calculate Adjusted Taxable Value (ATV)
- 3) Salary & Wages in the FY2019-2020 Budget were a partial year (9 months). Proposed budget reflects a full year payroll and 15% reduction of hours due to expense reduction efforts including a re-alignment of duties.
- 4) Establishing a City Office for the City of Double Horn to properly conduct business has become mandatory. Negotiations are underway for a 5 year lease on a property within city limits.
- 5) All Legal Services, City Attorney and Litigation, are now provided by one firm, Messer, Fort & McDonald. This remains our largest expense and as such will continue to be a separate expense schedule published each month.
- 6) Funding from the FY2019-2020 Budget was used to establish the General and Reserve Fund. Balances remain unchanged in FY2020-2021.

**CITY OF DOUBLE HORN, TEXAS FY2020 - 2021 PROPOSED BUDGET**

Description	FY2019-2020 Adopted Budget	FY2019-2020 FYTD Actual	FY2019-2020 Forecast	FY2020-2021 Proposed Budget	% Change	Notes
<b>Revenue (Not Including Carry Over)</b>						
Ad Valorem/Property Taxes	\$ 64,132.73	\$ 66,208.90	\$ 66,208.90	\$ 66,307.61	3.4%	
Donations		\$ 6,651.11	\$ 6,651.11			
Grants		\$ -				
Fees			\$ 1,000.00	\$ 1,000.00		SCS Blasting Permit
Bonds						
Other		\$ 50.67	\$ 50.67			
<b>Total Revenue (Not Including Carry Over)</b>	<b>\$ 64,132.73</b>	<b>\$ 72,910.68</b>	<b>\$ 73,910.68</b>	<b>\$ 67,307.61</b>	<b>5.0%</b>	
<b>Expenses</b>						
Salary & Wages: City Secretary	\$ 11,700.00	\$ 6,168.75	\$ 7,168.75	\$ 13,000.00	11.1%	Reduced to 10 hrs./wk. @ \$25/hr.
Training & Travel	\$ 1,200.00	\$ 50.00	\$ 50.00	\$ 500.00	-58.3%	
Office Rental	\$ -	\$ -	\$ -	\$ 9,600.00		Establish City Office
Meeting Expense	\$ 1,040.00	\$ 655.00	\$ 690.00	\$ 720.00	-30.8%	In-person & Virtual Meetings
Utilities	\$ -	\$ -	\$ -	\$ 1,200.00		
Office Equipment & Maintenance	\$ -	\$ -	\$ -	\$ 750.00		
Computers	\$ 1,000.00	\$ 593.16	\$ 593.16	\$ 500.00	-50.0%	1 Computer for city staff
Software	\$ 200.00	\$ -	\$ -	\$ 350.00	75.0%	
Office Supplies	\$ 500.00	\$ 847.13	\$ 847.13	\$ 750.00	50.0%	
Phone	\$ 250.00	\$ 337.44	\$ 362.48	\$ 350.00	40.0%	City Cell phone
Internet	\$ -	\$ -	\$ -	\$ 1,200.00		
Website	\$ 120.00	\$ 210.05	\$ 210.05	\$ 250.00	108.3%	
Email accounts	\$ 250.00	\$ 478.34	\$ 478.34	\$ 550.00	120.0%	8 Email Accounts
Newspaper / Notification Fees	\$ -	\$ 1,359.00	\$ 1,659.00	\$ 1,500.00		
Accounting & CPA	\$ 4,000.00	\$ 357.00	\$ 357.00	\$ 5,450.00	36.3%	Audit & QB Fees
Bank Fees		\$ -	\$ -	\$ -		
City Attorney	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00		-100.0%	
Legal Expense 190.00-250.00	\$ 15,000.00	\$ 23,904.82	\$ 27,104.82	\$ 25,272.61	68.5%	Litigation/Legal Fees/ Debt Retirement
Legal Fees - Retirement of Existing Debt	\$ 10,002.00	\$ 10,002.00	\$ 10,002.00		-100.0%	
Municipal Court Fees	\$ -	\$ -	\$ -	\$ 500.00		
Code Enforcement	\$ -	\$ -	\$ -	\$ 950.00		
Consulting	\$ -	\$ -	\$ -	\$ 700.00		Jill Shackelford 4 HRS @ 175.00
Membership	\$ 600.00	\$ 591.00	\$ 591.00	\$ 650.00	8.3%	TML / CAPCOG
Insurances (Liability)	\$ 980.00	\$ 986.86	\$ 986.86	\$ 990.00	1.0%	
Insurances (Workers Comp)	\$ -	\$ -	\$ -	\$ 300.00		
Election	\$ 400.00	\$ 544.99	\$ 544.99	\$ 75.00	-81.3%	Next: November 2020
Burnet County Tax Collection Fees	\$ 1,900.00	\$ 1,900.18	\$ 1,900.18	\$ 1,200.00	-36.8%	
<b>Total Operating Expenses</b>	<b>\$ 57,142.00</b>	<b>\$ 56,985.72</b>	<b>\$ 61,545.76</b>	<b>\$ 67,307.61</b>	<b>17.8%</b>	
<b>General Fund</b>	<b>\$ 970.00</b>	<b>\$ 970.00</b>	<b>\$ 970.00</b>	<b>\$ 970.00</b>		Balance Carried over from FY2019-2020
<b>Reserve Fund</b>	<b>\$ 6,020.73</b>	<b>\$ 6,020.73</b>	<b>\$ 6,020.73</b>	<b>\$ 6,020.73</b>		Balance Carried over from FY2019-2020
<b>Total Operating Expenses &amp; Fund Balances</b>	<b>\$ 64,132.73</b>	<b>\$ 63,976.45</b>	<b>\$ 68,536.49</b>	<b>\$ 74,298.34</b>		

**City of Double Horn FY2019 - 2020 Balance Sheet & Forecast**

**August 2020**

**ASSETS**

Current Assets:

Cash in Bank - Operating (2038)	\$	39,635.50	
Cash in Bank - Legal Defense (5404)	\$	145.95	
Cash in Bank - Tax Revenues (9060)	\$	6,479.56	
Total Cash	\$	46,261.01	
Gift Card	\$	50.00	
Accounts Receivable - from Taxes	\$	-	

**TOTAL ASSETS** **\$ 46,311.01**

**LIABILITIES**

Current Liabilities:

Accounts Payable - Legal	\$	34,580.50	
Accounts Payable - Payroll (Aug)	\$	907.15	
Accounts Payable - Uber Teleconferencing (Aug)	\$	35.00	
Accounts Payable - City Cell Phone (Aug)	\$	25.04	
Accounts Payable - Legal (Sept Estimate)	\$	3,200.00	} \$ 4,560.04
Accounts Payable - Payroll (Sept Estimate)	\$	1,000.00	
Accounts Payable - Uber Teleconferencing (Sept Estimate)	\$	35.00	
Accounts Payable - City Cell Phone (Sept Estimate)	\$	25.04	
Accounts Payable - Newspaper Notification Fees (Estimate)	\$	300.00	

**TOTAL LIABILITIES** **\$ 40,107.73**

**NET** **\$ 6,203.28**

**GENERAL FUND** **\$ 970.00**

**RESERVE FUND** **\$ 6,020.73**

**\$ 6,990.73**

\$ (787.45)