Notice About 2021 Tax Rates

Property Tax Rates in City of Double Horn. This notice concerns the 2021 property tax rates for City of Double Horn. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:

\$0.087500/\$100

This year's voter-approval tax rate:

\$0.0973/\$100

To see the full calculations, please visit www.doublehorntx.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances:

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund Balance
PROPERTY TAX REVENUE FUND \$0
OPERATING FUND \$0

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Name of person preparing this notice: Stan Hemphill

Position: Chief Appraiser
Date prepared: August 4, 2021