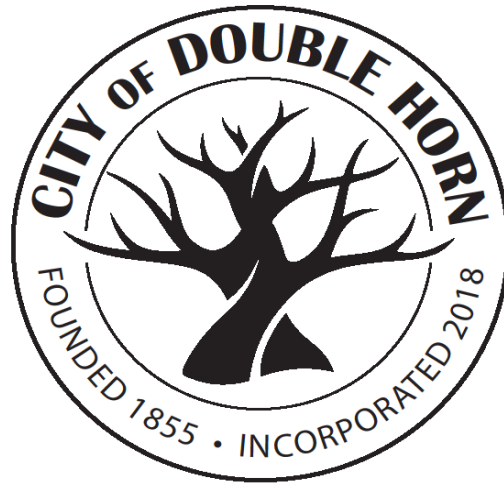


OCTOBER
FINANCIAL AGENDA PACKET
CITY OF DOUBLE HORN
REGULAR MEETING of CITY COUNCIL
11/11/2021



City of Double Horn			
Budget vs. Actuals: City of Double Horn 21-22 - FY22 P&L			
October 2021 - September 2022			
	Oct 2021		
	Actual	Budget	% of Budget
Income			
4000 Ad Valorem Taxes	3,169.02	78,424.16	4.04%
4002 Permits and Fees		1,000.00	0.00%
Total Income	\$ 3,169.02	\$ 79,424.16	3.99%
Gross Profit	\$ 3,169.02	\$ 79,424.16	3.99%
Expenses			
6000 Salaries & Wages	255.42	11,498.54	2.22%
6010 Taxes - payroll	19.54	881.46	2.22%
6020 Workmans Comp Insurance	102.90	105.00	98.00%
6100 Computer Equipment		2,500.00	0.00%
6110 Office Equipment		2,000.00	0.00%
6130 Office Supplies		924.14	0.00%
6140 Software	70.00	1,310.00	5.34%
6220 Email Maintenance	77.81	635.00	12.25%
6230 Website Maintenance		250.00	0.00%
6240 Rent or Lease of Buildings	800.00	20,100.00	3.98%
6250 Internet	88.27	1,440.00	6.13%
6260 Insurance - TML	2,066.82	2,160.00	95.69%
6270 Utilities	92.78	1,200.00	7.73%
6280 Legal & Professional Fees	1,974.00	18,000.00	10.97%
6290 Consulting Services		3,000.00	0.00%
6300 Accounting		1,800.00	0.00%
6400 Membership Fees	50.00	650.00	7.69%
6410 Legal Posting		1,500.00	0.00%
6420 Rent/Meeting Expenses	60.00	720.00	8.33%
6430 Tax Collection Fees		1,175.02	0.00%
6440 Municipal Court Costs		500.00	0.00%
6450 Code Enforcement		500.00	0.00%
6460 Election Fees		75.00	0.00%
6500 Training and Travel		1,000.00	0.00%
6600 Office Remodel		1,500.00	0.00%
6610 City Improvement Projects		4,000.00	0.00%
Total Expenses	\$ 5,657.54	\$ 79,424.16	7.12%
Net Operating Income	-\$ 2,488.52	\$ 0.00	
Net Income	-\$ 2,488.52	\$ 0.00	
Monday, Nov 08, 2021 01:44:34 PM GMT-8 - Accrual Basis			



City of Double Horn

Balance Sheet As of October 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating	19,659.12
1005 Property Tax	3,269.63
1010 Reserve Account	6,020.73
Total Bank Accounts	\$28,949.48
Total Current Assets	\$28,949.48
TOTAL ASSETS	\$28,949.48
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts payable	40,946.59
Total Accounts Payable	\$40,946.59
Other Current Liabilities	
2164 Payroll Tax Payable	118.18
2171 Accrued Expenses	60.00
Total Other Current Liabilities	\$178.18
Total Current Liabilities	\$41,124.77
Total Liabilities	\$41,124.77
Equity	\$ -12,175.29
TOTAL LIABILITIES AND EQUITY	\$28,949.48

Note

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
AKERS & AKERS							
4730	4/19/19	\$ 16,622.50			\$ 16,622.50		
4763	5/17/19	\$ 1,826.93			\$ 18,449.43		
4799	6/3/19		Akers & Akers LLP	\$ (10,000.00)	\$ 8,449.43	1002	Operating Account
	6/19/19	\$ 2,251.60			\$ 10,701.03		
	7/17/19		Akers & Akers LLP	\$ (2,000.00)	\$ 8,701.03	1004	Operating Account
	8/4/19	\$ 531.22			\$ 9,232.25		
	9/19/19		Akers & Akers LLP	\$ (2,000.00)	\$ 7,232.25	1001	Legal Defense
	10/22/19		Akers & Akers LLP	\$ (7,232.25)		1008	Operating Account
Total Akers & Akers		\$ 21,232.25		\$ (21,232.25)		Remaining Balance	\$ -
							Paid in Full

MESSER, FORT, McDONALD (start-up legal w/ payment plan)

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
10107	7/6/19	\$ 14,330.20	Messer, Fort, McDonald		\$ 14,330.20		
10290	9/5/19	\$ 11,113.23	Messer, Fort, McDonald		\$ 25,443.43		
10526	10/7/19	\$ 6,660.80	Messer, Fort, McDonald		\$ 32,104.23		
	10/22/19		Messer, Fort, McDonald	\$ (2,767.75)	\$ 29,336.48	1009	Operating Account
10677	11/11/19	\$ 7,531.40	Messer, Fort, McDonald		\$ 36,867.88		
10889	12/10/19	\$ 1,818.00	Messer, Fort, McDonald		\$ 38,685.88		
11158	1/16/20	\$ 4,513.63	Messer, Fort, McDonald		\$ 43,199.51		
	1/17/20		Messer, Fort, McDonald	\$ (5,000.00)	\$ 38,199.51	1018	Operating Account
11253	2/7/20	\$ 8,362.99	Messer, Fort, McDonald		\$ 46,562.50		
	3/4/20		Messer, Fort, McDonald	\$ (5,000.00)	\$ 41,562.50	2001	Operating Account
11381	3/5/20	\$ 1,068.00	Messer, Fort, McDonald		\$ 42,630.50		
11558	4/2/20	\$ 282.00	Messer, Fort, McDonald		\$ 42,912.50		
11780	5/5/20	\$ 84.00	Messer, Fort, McDonald		\$ 42,996.50		
	6/1/20		Messer, Fort, McDonald	\$ (5,000.00)	\$ 37,996.50	2012	Operating Account
11940	6/2/20	\$ 5,388.00	Messer, Fort, McDonald		\$ 43,384.50		
	6/12/20		Messer, Fort, McDonald	\$ (5,002.00)	\$ 38,382.50	2014	Operating Account
12148	7/9/20	\$ 2,796.00	Messer, Fort, McDonald		\$ 41,178.50		
12363	8/11/20	\$ 3,402.00	Messer, Fort, McDonald		\$ 44,580.50		
	8/24/20		Messer, Fort, McDonald	\$ (10,000.00)	\$ 34,580.50	2025	Operating Account
12562	9/10/20	\$ 2,835.00	Messer, Fort, McDonald		\$ 37,415.50		
	9/11/20		Messer, Fort, McDonald	\$ (10,000.00)	\$ 27,415.50	2028	Operating Account
12771	10/6/20	\$ 2,214.00	Messer, Fort, McDonald		\$ 29,629.50		
	10/12/20		Messer, Fort, McDonald	\$ (5,000.00)	\$ 24,629.50	2037	Operating Account
12935	11/6/20	\$ 4,500.00	Messer, Fort, McDonald		\$ 29,129.50		
	11/13/20		Messer, Fort, McDonald	\$ (5,000.00)	\$ 24,129.50	2044	Operating Account
13114	12/8/20	\$ 2,562.00	Messer, Fort, McDonald		\$ 26,691.50		
13334	1/12/21	\$ 750.00	Messer, Fort, McDonald		\$ 27,441.50		
	1/18/21		Messer, Fort, McDonald	\$ (5,000.00)	\$ 22,441.50	2057	Operating Account
13455	2/8/21	\$ 5,335.80	Messer, Fort, McDonald		\$ 27,777.30		
	2/23/21		Messer, Fort, McDonald	\$ (5,000.00)	\$ 22,777.30	2065	Operating Account
13735	3/12/21	\$ 3,474.00	Messer, Fort, McDonald		\$ 26,251.30		
	3/12/21		Messer, Fort, McDonald	\$ (2,500.00)	\$ 23,751.30	2071	Operating Account
13871	4/7/21	\$ 6,852.25	Messer, Fort, McDonald		\$ 30,603.55		
	4/9/21		Messer, Fort, McDonald	\$ (2,500.00)	\$ 28,103.55	2079	Operating Account
14118	5/12/21	\$ 7,722.00	Messer, Fort, McDonald		\$ 35,825.55		
	5/20/21		Messer, Fort, McDonald	\$ (10,000.00)	\$ 25,825.55	2091	Operating Account
14338	6/14/21	\$ 7,119.96	Messer, Fort, McDonald		\$ 32,945.51		
	6/14/21		Messer, Fort, McDonald	\$ (2,500.00)	\$ 30,445.51	2096	Operating Account
14610	7/12/21		Messer, Fort, McDonald	\$ (5,277.30)	\$ 25,168.21	2100	Operating Account
	7/14/21	\$ 4,366.96	Messer, Fort, McDonald		\$ 29,535.17		
14774	8/13/21	\$ 8,556.96	Messer, Fort, McDonald		\$ 38,092.13		
	9/14/21		Messer, Fort, McDonald	\$ (500.00)	\$ 37,592.13	2117	Operating Account
14966	9/14/21	\$ 1,800.00	Messer, Fort, McDonald		\$ 39,392.13		
	10/7/21		Messer, Fort, McDonald	\$ (500.00)	\$ 38,892.13	2127	Operating Account
Total		\$ 125,439.18		\$ (86,547.05)		Remaining Balance	\$ 38,892.13

MESSER, FORT, McDONALD (new legal expenses)

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
15343	10/21/21	\$ 1,974.00			\$ 1,974.00		
Total		\$ 1,974.00		\$ -		Remaining Balance	\$ 1,974.00

ALL LEGAL EXPENSES

Total Legal Fees	\$ 148,645.43	Total Payments	\$ (107,779.30)	Remaining Balance	\$ 40,866.13
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