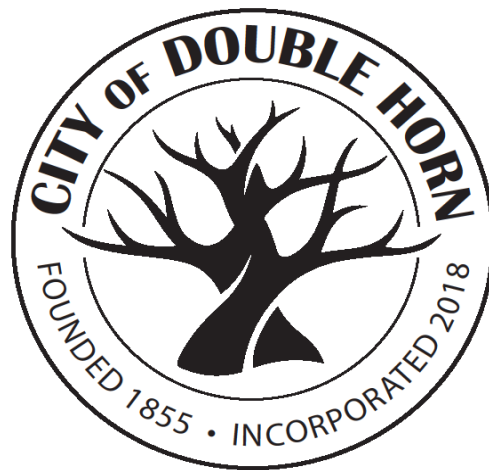


AUGUST
FINANCIAL AGENDA PACKET
CITY OF DOUBLE HORN
REGULAR MEETING of CITY COUNCIL
9/8/2022



City of Double Horn
Budget vs. Actuals: City of Double Horn FY2022
 October 2021 - September 2022

| | Oct 2021 | Nov 2021 | Dec 2021 | Jan 2022 | Feb 2022 | Mar 2022 | Apr 2022 | May 2022 | June 2022 | July 2022 | Aug 2022 | TOTAL | | |
|--|-------------------|-----------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-----------------|-------------------|-------------------|--------------------|--------------------|----------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual YTD | Revised Budget | % of Budget |
| Income | | | | | | | | | | | | | | |
| 4000 Ad Valorem Taxes | 3,169.02 | 2,718.74 | 15,200.86 | 33,893.28 | 16,176.66 | 1,028.85 | 2,410.66 | 230.81 | 2,339.63 | 332.60 | 1,006.00 | 78,507.11 | 78,424.16 | 100.11% |
| 4002 Permits and Fees | - | - | - | 1,000.00 | - | - | - | - | - | - | - | 1,000.00 | 1,000.00 | 100.00% |
| Total Income | 3,169.02 | 2,718.74 | 15,200.86 | 34,893.28 | 16,176.66 | 1,028.85 | 2,410.66 | 230.81 | 2,339.63 | 332.60 | 1,006.00 | \$79,507.11 | \$79,424.16 | 100.10% |
| Gross Profit | 3,169.02 | 2,718.74 | 15,200.86 | 34,893.28 | 16,176.66 | 1,028.85 | 2,410.66 | 230.81 | 2,339.63 | 332.60 | 1,006.00 | \$79,507.11 | \$79,424.16 | 100.10% |
| Expenses | | | | | | | | | | | | | | |
| 6000 Salaries & Wages | 255.42 | 220.59 | 208.98 | 232.20 | 359.91 | 290.25 | 377.33 | 296.06 | 313.47 | 255.42 | 394.74 | 3,204.37 | 9,662.04 | 33.16% |
| 6010 Taxes - payroll | 19.54 | 16.88 | 15.99 | 17.77 | 27.53 | 22.20 | 28.87 | 22.65 | 23.97 | 19.55 | 30.19 | 245.14 | 881.46 | 27.81% |
| 6020 Workmans Comp | | | | | | | | | | | | | | |
| Insurance | 102.90 | - | - | - | - | - | - | - | - | - | - | 102.90 | 105.00 | 98.00% |
| 6100 Computer Equipment | - | - | - | - | - | - | 2,459.97 | - | - | - | - | 2,459.97 | 2,500.00 | 98.40% |
| 6110 Office Equipment | - | - | - | - | - | 849.36 | - | - | - | - | - | 849.36 | 2,000.00 | 42.47% |
| 6130 Office Supplies | - | - | 299.67 | 24.59 | - | 79.35 | - | 65.84 | 185.85 | - | 230.29 | 885.59 | 924.14 | 95.83% |
| 6140 Software | 70.00 | 70.00 | 198.00 | 99.00 | 99.00 | 99.00 | 207.24 | 237.83 | 99.00 | 99.00 | 99.00 | 1,377.07 | 1,310.00 | 105.12% |
| 6220 Email Maintenance | 77.81 | 459.74 | - | - | - | 89.42 | - | - | - | - | - | 626.97 | 635.00 | 98.74% |
| 6230 Website Maintenance | - | - | 21.17 | - | - | 211.92 | - | - | - | - | - | 233.09 | 250.00 | 93.24% |
| 6240 Rent or Lease of Buildings | 800.00 | 800.00 | 800.00 | 1,850.00 | 1,850.00 | 1,850.00 | 1,850.00 | 1,850.00 | 1,850.00 | 1,850.00 | 1,850.00 | 17,200.00 | 20,100.00 | 85.57% |
| 6250 Internet | 88.27 | 88.27 | 88.27 | 88.27 | 128.43 | 128.43 | 128.43 | 128.43 | 128.43 | 128.43 | 128.43 | 1,252.09 | 1,440.00 | 86.95% |
| 6255 Phone Expense | - | (25.04) | - | - | - | - | - | - | - | - | - | -25.04 | 0.00 | 0.00% |
| 6260 Insurance - TML | 2,066.82 | - | - | - | - | - | - | - | - | - | - | 2,066.82 | 2,160.00 | 95.69% |
| 6270 Utilities | 92.78 | 82.41 | 68.18 | 121.84 | 110.44 | 93.81 | 98.17 | 70.57 | 63.06 | 68.58 | 78.32 | 948.16 | 1,200.00 | 79.01% |
| 6280 Legal & Professional Fees | 1,974.00 | 180.00 | 972.00 | 660.00 | 5,124.00 | 3,088.80 | 48.00 | 126.00 | 306.00 | 180.00 | 252.00 | 12,910.80 | 18,000.00 | 71.73% |
| 6290 Consulting Services | - | - | - | - | - | - | - | - | - | - | - | 0.00 | 3,000.00 | 0.00% |
| 6300 Accounting | - | 55.00 | - | - | - | - | - | - | - | - | - | 55.00 | 1,800.00 | 3.06% |
| 6400 Membership Fees | 50.00 | - | - | 591.00 | - | - | - | - | - | - | - | 641.00 | 650.00 | 98.62% |
| 6410 Legal Posting | - | - | - | - | - | - | - | - | - | - | - | 0.00 | 1,500.00 | 0.00% |
| 6420 Rent/Meeting Expenses | 60.00 | 60.00 | 60.00 | 60.00 | 80.00 | 80.00 | - | - | (120.00) | - | - | 280.00 | 720.00 | 38.89% |
| 6430 Tax Collection Fees | - | 302.26 | - | - | - | 302.26 | - | - | 302.26 | - | - | 906.78 | 1,175.02 | 77.17% |
| 6440 Municipal Court Costs | - | - | - | - | - | - | - | - | - | - | - | 0.00 | 500.00 | 0.00% |
| 6450 Code Enforcement | - | - | - | - | - | - | - | - | - | - | - | 0.00 | 500.00 | 0.00% |
| 6460 Election Fees | - | - | - | - | - | - | - | - | 75.00 | - | - | 75.00 | 75.00 | 100.00% |
| 6465 Bank fees | - | - | 8.00 | (8.00) | - | - | - | - | - | - | - | 0.00 | 0.00 | 0.00% |
| 6500 Training and Travel | - | - | - | - | - | - | - | - | - | - | - | 0.00 | 1,000.00 | 0.00% |
| 6600 Office Remodel | - | - | - | - | - | 3,336.50 | - | - | - | - | - | 3,336.50 | 3,336.50 | 100.00% |
| 6610 City Improvement Projects | - | - | - | - | - | - | - | 2,314.87 | - | - | - | 2,314.87 | 4,000.00 | 57.87% |
| Total Expenses | 5,657.54 | 2,310.11 | 2,740.26 | 3,736.67 | 7,779.31 | 10,521.30 | 5,198.01 | 5,112.25 | 3,227.04 | 2,600.98 | 3,062.97 | \$51,946.44 | \$79,424.16 | 65.40% |
| Net Income | (2,488.52) | 408.63 | 12,460.60 | 31,156.61 | 8,397.35 | (9,492.45) | (2,787.35) | (4,881.44) | (887.41) | (2,268.38) | (2,056.97) | \$27,560.67 | \$ 0.00 | |
| Notes: | | | | | | | | | | | | | | |
| - Income slightly over budget, likely minor adjustments to property tax assesments | | | | | | | | | | | | | | |
| - Office Supplies: Bank checks \$203.34 & Postage for AG Report \$26.95 | | | | | | | | | | | | | | |

Friday, Sep 02, 2022 07:19:51 AM GMT-7 - Accrual Basis



City of Double Horn

Balance Sheet
As of August 31, 2022

| | TOTAL |
|--|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000 Operating | 44,793.63 |
| 1005 Property Tax | 1,006.00 |
| 1010 Reserve Account | 6,020.73 |
| Total Bank Accounts | \$51,820.36 |
| Total Current Assets | \$51,820.36 |
| TOTAL ASSETS | \$51,820.36 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2100 Accounts payable | 33,970.45 |
| Total Accounts Payable | \$33,970.45 |
| Credit Cards | |
| 2301 TCM Bank Visa Credit Card | -248.94 |
| 2302 Costco CitiBank Credit Card | 26.95 |
| Total Credit Cards | \$ -221.99 |
| Other Current Liabilities | |
| 2171 Accrued Expenses | 198.00 |
| Total Other Current Liabilities | \$198.00 |
| Total Current Liabilities | \$33,946.46 |
| Total Liabilities | \$33,946.46 |
| Equity | \$17,873.90 |
| TOTAL LIABILITIES AND EQUITY | \$51,820.36 |

Note

Credit Cards:

TCM - Credit carryover from previous month

Costco - Postage for AG report

Accrued Expenses:

\$198 - JRBT QBO Bookkeeping & Payroll Fees for July & August 2022

| Invoice # | Date | Invoice Amount | Payment Recipient | Payment Amount | Balance | Check # | Paid from Account |
|--------------------------|---------------------|----------------|-------------------|----------------|---------|-------------------|----------------------|
| AKERS & AKERS | | | | | | | |
| | Total Akers & Akers | \$ 21,232.25 | | \$ (21,232.25) | | Remaining Balance | \$ - Paid in Full |

MESSER, FORT, McDONALD (start-up legal w/ payment plan)**

| Invoice # | Date | Invoice Amount | Payment Recipient | Payment Amount | Balance | Check # | Paid from Account |
|-----------|---------|----------------|------------------------|----------------|--------------|-------------------|-------------------|
| 13334 | 1/12/21 | \$ 750.00 | Messer, Fort, McDonald | | \$ 27,441.50 | | |
| | 1/18/21 | | Messer, Fort, McDonald | \$ (5,000.00) | \$ 22,441.50 | 2057 | Operating Account |
| 13455 | 2/8/21 | \$ 5,335.80 | Messer, Fort, McDonald | | \$ 27,777.30 | | |
| | 2/23/21 | | Messer, Fort, McDonald | \$ (5,000.00) | \$ 22,777.30 | 2065 | Operating Account |
| 13735 | 3/12/21 | \$ 3,474.00 | Messer, Fort, McDonald | | \$ 26,251.30 | | |
| | 3/12/21 | | Messer, Fort, McDonald | \$ (2,500.00) | \$ 23,751.30 | 2071 | Operating Account |
| 13871 | 4/7/21 | \$ 6,852.25 | Messer, Fort, McDonald | | \$ 30,603.55 | | |
| | 4/9/21 | | Messer, Fort, McDonald | \$ (2,500.00) | \$ 28,103.55 | 2079 | Operating Account |
| 14118 | 5/12/21 | \$ 7,722.00 | Messer, Fort, McDonald | | \$ 35,825.55 | | |
| | 5/20/21 | | Messer, Fort, McDonald | \$ (10,000.00) | \$ 25,825.55 | 2091 | Operating Account |
| 14338 | 6/14/21 | \$ 7,119.96 | Messer, Fort, McDonald | | \$ 32,945.51 | | |
| | 6/14/21 | | Messer, Fort, McDonald | \$ (2,500.00) | \$ 30,445.51 | 2096 | Operating Account |
| | 7/12/21 | | Messer, Fort, McDonald | \$ (5,277.30) | \$ 25,168.21 | 2100 | Operating Account |
| 14610 | 7/14/21 | \$ 4,366.96 | Messer, Fort, McDonald | | \$ 29,535.17 | | |
| 14774 | 8/13/21 | \$ 8,556.96 | Messer, Fort, McDonald | | \$ 38,092.13 | | |
| | 9/14/21 | | Messer, Fort, McDonald | \$ (500.00) | \$ 37,592.13 | 2117 | Operating Account |
| 14966 | 9/14/21 | \$ 1,800.00 | Messer, Fort, McDonald | | \$ 39,392.13 | | |
| | 10/7/21 | | Messer, Fort, McDonald | \$ (500.00) | \$ 38,892.13 | 2127 | Operating Account |
| | 11/2/21 | | Messer, Fort, McDonald | \$ (500.00) | \$ 38,392.13 | 2135 | Operating Account |
| | 12/7/21 | | Messer, Fort, McDonald | \$ (500.00) | \$ 37,892.13 | 2150 | Operating Account |
| | 1/11/22 | | Messer, Fort, McDonald | \$ (500.00) | \$ 37,392.13 | 2163 | Operating Account |
| | 2/1/22 | | Messer, Fort, McDonald | \$ (500.00) | \$ 36,892.13 | 2170 | Operating Account |
| | 3/1/22 | | Messer, Fort, McDonald | \$ (500.00) | \$ 36,392.13 | 2178 | Operating Account |
| | 4/11/22 | | Messer, Fort, McDonald | \$ (500.00) | \$ 35,892.13 | 2195 | Operating Account |
| | 5/3/22 | | Messer, Fort, McDonald | \$ (500.00) | \$ 35,392.13 | 2200 | Operating Account |
| | 6/1/22 | | Messer, Fort, McDonald | \$ (500.00) | \$ 34,892.13 | 2215 | Operating Account |
| | 7/11/22 | | Messer, Fort, McDonald | \$ (500.00) | \$ 34,392.13 | 2226 | Operating Account |
| | 8/3/22 | | Messer, Fort, McDonald | \$ (500.00) | \$ 33,892.13 | 2233 | Operating Account |
| | | \$ 125,439.18 | | \$ (91,547.05) | | Remaining Balance | \$ 33,892.13 |

MESSER, FORT, McDONALD (new legal expenses)

| Invoice # | Date | Invoice Amount | Payment Recipient | Payment Amount | Balance | Check # | Paid from Account |
|-----------|----------|----------------|------------------------|----------------|-------------|-------------------|-------------------|
| 15343 | 10/21/21 | \$ 1,974.00 | Messer, Fort, McDonald | | \$ 1,974.00 | | |
| | 11/2/21 | | Messer, Fort, McDonald | \$ (1,974.00) | \$ - | 2134 | Operating Account |
| 15425 | 11/17/21 | \$ 180.00 | Messer, Fort, McDonald | | \$ 180.00 | | |
| | 11/30/21 | | Messer, Fort, McDonald | \$ (180.00) | \$ - | 2142 | Operating Account |
| 15604 | 12/20/21 | \$ 972.00 | Messer, Fort, McDonald | | \$ 972.00 | | |
| | 12/21/21 | | Messer, Fort, McDonald | \$ (972.00) | \$ - | 2155 | Operating Account |
| 15807 | 1/14/22 | \$ 660.00 | Messer, Fort, McDonald | | \$ 660.00 | | |
| | 1/18/22 | | Messer, Fort, McDonald | \$ (660.00) | \$ - | 2166 | Operating Account |
| 15968 | 2/15/22 | \$ 5,124.00 | Messer, Fort, McDonald | | \$ 5,124.00 | | |
| | 2/22/22 | | Messer, Fort, McDonald | \$ (5,124.00) | \$ - | 2177 | Operating Account |
| 16198 | 3/17/22 | \$ 3,141.20 | Messer, Fort, McDonald | | \$ 3,141.20 | | |
| | 3/29/22 | | Messer, Fort, McDonald | \$ (3,141.20) | \$ - | 2188 | Operating Account |
| 16424 | 4/19/22 | \$ 48.00 | Messer, Fort, McDonald | | \$ 48.00 | | |
| | 4/26/22 | | Messer, Fort, McDonald | \$ (48.00) | \$ - | 2198 | Operating Account |
| 16630 | 5/25/22 | \$ 126.40 | Messer, Fort, McDonald | | \$ 126.40 | | |
| | 6/1/22 | | Messer, Fort, McDonald | \$ (126.40) | \$ - | 2214 | Operating Account |
| 16908 | 6/24/22 | \$ 306.00 | Messer, Fort, McDonald | | \$ 306.00 | | |
| | 6/28/22 | | Messer, Fort, McDonald | \$ (306.00) | \$ - | 2221 | Operating Account |
| 17059 | 7/22/22 | \$ 180.00 | Messer, Fort, McDonald | | \$ 180.00 | | |
| | 7/26/22 | | Messer, Fort, McDonald | \$ (180.00) | \$ - | 2231 | Operating Account |
| 17254 | 8/16/22 | \$ 252.00 | Messer, Fort, McDonald | | \$ 252.00 | | |
| | 8/30/22 | | Messer, Fort, McDonald | \$ (252.00) | \$ - | 2238 | Operating Account |
| | | \$ 12,963.60 | | \$ (12,963.60) | | Remaining Balance | \$ - |

ALL LEGAL EXPENSES

| | | | | | |
|------------------|---------------|----------------|-----------------|-------------------|--------------|
| Total Legal Fees | \$ 159,635.03 | Total Payments | \$ (125,742.90) | Remaining Balance | \$ 33,892.13 |
|------------------|---------------|----------------|-----------------|-------------------|--------------|

** NOTE: See prior reports for additional start-up legal detail prior to January 2021**

City of Double Horn

A/P Aging Summary

As of August 31, 2022

| | CURRENT | 1 - 30 | 31 - 60 | 61 - 90 | 91 AND OVER | TOTAL |
|------------------------|----------------|---------------|---------------|---------------|--------------------|--------------------|
| Messer, Fort, McDonald | | | | | 33,892.13 | \$33,892.13 |
| PEC | 78.32 | | | | | \$78.32 |
| TOTAL | \$78.32 | \$0.00 | \$0.00 | \$0.00 | \$33,892.13 | \$33,970.45 |