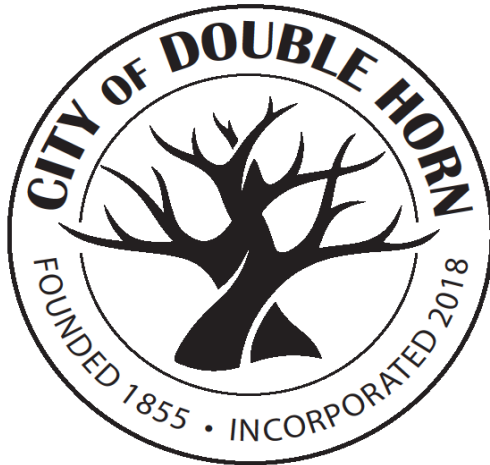


SEPTEMBER
FINANCIAL AGENDA PACKET
CITY OF DOUBLE HORN
REGULAR MEETING of CITY COUNCIL
10/13/2022



City of Double Horn

Budget vs. Actuals: City of Double Horn FY2022

October 2021 - September 2022

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	June 2022	July 2022	Aug 2022	Sep 2022	TOTAL			
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual YTD	Revised Budget	% of Budget	
Income																
4000 Ad Valorem Taxes	3,169.02	2,718.74	15,200.86	33,893.28	16,176.66	1,028.85	2,410.66	230.81	2,339.63	332.60	1,006.00	-	78,507.11	78,424.16	100.11%	
4001 Donations	-	-	-	-	-	-	-	-	-	-	-	60.00	60.00	0.00	0.00%	
4002 Permits and Fees	-	-	-	1,000.00	-	-	-	-	-	-	-	-	1,000.00	1,000.00	100.00%	
Total Income	3,169.02	2,718.74	15,200.86	34,893.28	16,176.66	1,028.85	2,410.66	230.81	2,339.63	332.60	1,006.00	60.00	\$79,567.11	\$79,424.16	100.18%	
Gross Profit	3,169.02	2,718.74	15,200.86	34,893.28	16,176.66	1,028.85	2,410.66	230.81	2,339.63	332.60	1,006.00	60.00	\$79,567.11	\$79,424.16	100.18%	
Expenses																
6000 Salaries & Wages	255.42	220.59	208.98	232.20	359.91	290.25	377.33	296.06	313.47	255.42	394.74	481.82	3,686.19	9,662.04	38.15%	
6010 Taxes - payroll	19.54	16.88	15.99	17.77	27.53	22.20	28.87	22.65	23.97	19.55	30.19	36.86	282.00	881.46	31.99%	
6020 Workmen's Comp Insurance	102.90	-	-	-	-	-	-	-	-	-	-	-	102.90	105.00	98.00%	
6100 Computer Equipment	-	-	-	-	-	-	2,459.97	-	-	-	-	-	2,459.97	2,500.00	98.40%	
6110 Office Equipment	-	-	-	-	-	849.36	-	-	-	-	-	-	849.36	2,000.00	42.47%	
6130 Office Supplies	-	-	299.67	24.59	-	79.35	-	65.84	185.85	-	230.29	95.64	981.23	924.14	106.18%	
6140 Software	70.00	70.00	198.00	99.00	99.00	99.00	207.24	237.83	99.00	99.00	99.00	99.00	1,476.07	1,310.00	112.68%	
6220 Email Maintenance	77.81	459.74	-	-	-	89.42	-	-	-	-	-	-	76.62	703.59	635.00	110.80%
6230 Website Maintenance	-	-	21.17	-	-	211.92	-	-	-	-	-	-	233.09	250.00	93.24%	
6240 Rent or Lease of Buildings	800.00	800.00	800.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	19,050.00	20,100.00	94.78%	
6250 Internet/Phone	88.27	88.27	88.27	88.27	128.43	128.43	128.43	128.43	128.43	128.43	128.43	128.43	1,380.52	1,440.00	95.87%	
6255 Phone Expense	-	(25.04)	-	-	-	-	-	-	-	-	-	-	-25.04	0.00	0.00%	
6260 Insurance - TML	2,066.82	-	-	-	-	-	-	-	-	-	-	-	2,066.82	2,160.00	95.69%	
6270 Utilities	92.78	82.41	68.18	121.84	110.44	93.81	98.17	70.57	63.06	68.58	78.32	80.42	1,028.58	1,200.00	85.72%	
6280 Legal & Professional Fees	1,974.00	180.00	972.00	660.00	5,124.00	3,088.80	48.00	126.00	306.00	180.00	252.00	2,739.80	15,650.60	18,000.00	86.95%	
6290 Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	0.00	3,000.00	0.00%	
6300 Accounting	-	55.00	-	-	-	-	-	-	-	-	-	-	55.00	1,800.00	3.06%	
6400 Membership Fees	50.00	-	-	591.00	-	-	-	-	-	-	-	-	641.00	650.00	98.62%	
6410 Legal Posting	-	-	-	-	-	-	-	-	-	-	-	120.00	120.00	1,500.00	8.00%	
6420 Rent/Meeting Expenses	60.00	60.00	60.00	60.00	80.00	80.00	-	-	(120.00)	-	-	-	280.00	720.00	38.89%	
6430 Tax Collection Fees	-	302.26	-	-	-	302.26	-	-	302.26	-	-	302.25	1,209.03	1,175.02	102.89%	
6440 Municipal Court Costs	-	-	-	-	-	-	-	-	-	-	-	-	0.00	500.00	0.00%	
6450 Code Enforcement	-	-	-	-	-	-	-	-	-	-	-	-	0.00	500.00	0.00%	
6460 Election Fees	-	-	-	-	-	-	-	-	75.00	-	-	-	75.00	75.00	100.00%	
6465 Bank fees	-	-	8.00	(8.00)	-	-	-	-	-	-	-	-	0.00	0.00	0.00%	
6500 Training and Travel	-	-	-	-	-	-	-	-	-	-	-	-	0.00	1,000.00	0.00%	
6600 Office Remodel	-	-	-	-	-	3,336.50	-	-	-	-	-	-	3,336.50	3,336.50	100.00%	
Projects	-	-	-	-	-	-	-	2,314.87	-	-	-	-	2,314.87	4,000.00	57.87%	
Total Expenses	5,657.54	2,310.11	2,740.26	3,736.67	7,779.31	10,521.30	5,198.01	5,112.25	3,227.04	2,600.98	3,062.97	\$ 6,010.84	\$57,957.28	\$79,424.16	72.97%	
Net Income	(2,488.52)	408.63	12,460.60	31,156.61	8,397.35	(9,492.45)	(2,787.35)	(4,881.44)	(887.41)	(2,268.38)	(2,056.97)	-\$5,950.84	\$21,609.83	\$ 0.00		
Notes:																
Donation - Cathy (t-shirts)																
Office Supplies - Ink Cartridge																
Email Maintenance - GoDaddy treasurer email address renewal																
Legal - MFM August Invoice and September estimate																

Tuesday, Oct 11, 2022 11:03:59 AM GMT-7 - Accrual Basis



City of Double Horn

Balance Sheet

As of September 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating	40,940.74
1010 Reserve Account	6,020.73
Total Bank Accounts	\$46,961.47
Total Current Assets	\$46,961.47
TOTAL ASSETS	\$46,961.47
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts payable	33,472.55
Total Accounts Payable	\$33,472.55
Credit Cards	
2301 TCM Bank Visa Credit Card	1.64
Total Credit Cards	\$1.64
Other Current Liabilities	
2160 Payroll Tax Payable	12.42
2171 Accrued Expenses	1,551.80
Total Other Current Liabilities	\$1,564.22
Total Current Liabilities	\$35,038.41
Total Liabilities	\$35,038.41
Equity	\$11,923.06
TOTAL LIABILITIES AND EQUITY	\$46,961.47

Note

Credit Cards:

TCM - Utilized credit from prior month (PEC, GoDaddy, & Amazon purchases)

Accrued Expenses:

\$198 - JRBT QBO Bookkeeping & Payroll Fees for August & September

\$1,353.80 - Messer, Fort, McDonald estimate for September services

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
AKERS & AKERS							
		Total Akers & Akers		\$ (21,232.25)		Remaining Balance	\$ - Paid in Full

MESSER, FORT, McDONALD (start-up legal w/ payment plan)**							
Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
13334	1/12/21	\$ 750.00	Messer, Fort, McDonald		\$ 27,441.50		
	1/18/21		Messer, Fort, McDonald	\$ (5,000.00)	\$ 22,441.50	2057	Operating Account
13455	2/8/21	\$ 5,335.80	Messer, Fort, McDonald		\$ 27,777.30		
	2/23/21		Messer, Fort, McDonald	\$ (5,000.00)	\$ 22,777.30	2065	Operating Account
13735	3/12/21	\$ 3,474.00	Messer, Fort, McDonald		\$ 26,251.30		
	3/12/21		Messer, Fort, McDonald	\$ (2,500.00)	\$ 23,751.30	2071	Operating Account
13871	4/7/21	\$ 6,852.25	Messer, Fort, McDonald		\$ 30,603.55		
	4/9/21		Messer, Fort, McDonald	\$ (2,500.00)	\$ 28,103.55	2079	Operating Account
14118	5/12/21	\$ 7,722.00	Messer, Fort, McDonald		\$ 35,825.55		
	5/20/21		Messer, Fort, McDonald	\$ (10,000.00)	\$ 25,825.55	2091	Operating Account
14338	6/14/21	\$ 7,119.96	Messer, Fort, McDonald		\$ 32,945.51		
	6/14/21		Messer, Fort, McDonald	\$ (2,500.00)	\$ 30,445.51	2096	Operating Account
	7/12/21		Messer, Fort, McDonald	\$ (5,277.30)	\$ 25,168.21	2100	Operating Account
14610	7/14/21	\$ 4,366.96	Messer, Fort, McDonald		\$ 29,535.17		
14774	8/13/21	\$ 8,556.96	Messer, Fort, McDonald		\$ 38,092.13		
	9/14/21		Messer, Fort, McDonald	\$ (500.00)	\$ 37,592.13	2117	Operating Account
14966	9/14/21	\$ 1,800.00	Messer, Fort, McDonald		\$ 39,392.13		
	10/7/21		Messer, Fort, McDonald	\$ (500.00)	\$ 38,892.13	2127	Operating Account
	11/2/21		Messer, Fort, McDonald	\$ (500.00)	\$ 38,392.13	2135	Operating Account
	12/7/21		Messer, Fort, McDonald	\$ (500.00)	\$ 37,892.13	2150	Operating Account
	1/11/22		Messer, Fort, McDonald	\$ (500.00)	\$ 37,392.13	2163	Operating Account
	2/1/22		Messer, Fort, McDonald	\$ (500.00)	\$ 36,892.13	2170	Operating Account
	3/1/22		Messer, Fort, McDonald	\$ (500.00)	\$ 36,392.13	2178	Operating Account
	4/11/22		Messer, Fort, McDonald	\$ (500.00)	\$ 35,892.13	2195	Operating Account
	5/3/22		Messer, Fort, McDonald	\$ (500.00)	\$ 35,392.13	2200	Operating Account
	6/1/22		Messer, Fort, McDonald	\$ (500.00)	\$ 34,892.13	2215	Operating Account
	7/11/22		Messer, Fort, McDonald	\$ (500.00)	\$ 34,392.13	2226	Operating Account
	8/3/22		Messer, Fort, McDonald	\$ (500.00)	\$ 33,892.13	2233	Operating Account
	9/14/22		Messer, Fort, McDonald	\$ (500.00)	\$ 33,392.13	2244	Operating Account
		\$ 125,439.18		\$ (92,047.05)		Remaining Balance	\$ 33,392.13

MESSER, FORT, McDONALD (new legal expenses)							
Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
15343	10/21/21	\$ 1,974.00	Messer, Fort, McDonald		\$ 1,974.00		
	11/2/21		Messer, Fort, McDonald	\$ (1,974.00)	\$ -	2134	Operating Account
15425	11/17/21	\$ 180.00	Messer, Fort, McDonald		\$ 180.00		
	11/30/21		Messer, Fort, McDonald	\$ (180.00)	\$ -	2142	Operating Account
15604	12/20/21	\$ 972.00	Messer, Fort, McDonald		\$ 972.00		
	12/21/21		Messer, Fort, McDonald	\$ (972.00)	\$ -	2155	Operating Account
15807	1/14/22	\$ 660.00	Messer, Fort, McDonald		\$ 660.00		
	1/18/22		Messer, Fort, McDonald	\$ (660.00)	\$ -	2166	Operating Account
15968	2/15/22	\$ 5,124.00	Messer, Fort, McDonald		\$ 5,124.00		
	2/22/22		Messer, Fort, McDonald	\$ (5,124.00)	\$ -	2177	Operating Account
16198	3/17/22	\$ 3,141.20	Messer, Fort, McDonald		\$ 3,141.20		
	3/29/22		Messer, Fort, McDonald	\$ (3,141.20)	\$ -	2188	Operating Account
16424	4/19/22	\$ 48.00	Messer, Fort, McDonald		\$ 48.00		
	4/26/22		Messer, Fort, McDonald	\$ (48.00)	\$ -	2198	Operating Account
16630	5/25/22	\$ 126.40	Messer, Fort, McDonald		\$ 126.40		
	6/1/22		Messer, Fort, McDonald	\$ (126.40)	\$ -	2214	Operating Account
16908	6/24/22	\$ 306.00	Messer, Fort, McDonald		\$ 306.00		
	6/28/22		Messer, Fort, McDonald	\$ (306.00)	\$ -	2221	Operating Account
17059	7/22/22	\$ 180.00	Messer, Fort, McDonald		\$ 180.00		
	7/26/22		Messer, Fort, McDonald	\$ (180.00)	\$ -	2231	Operating Account
17254	8/16/22	\$ 252.00	Messer, Fort, McDonald		\$ 252.00		
	8/30/22		Messer, Fort, McDonald	\$ (252.00)	\$ -	2238	Operating Account
17584	9/23/22	\$ 1,386.00	Messer, Fort, McDonald		\$ 1,386.00		
	9/28/22		Messer, Fort, McDonald	\$ (1,386.00)	\$ -	2247	Operating Account
		\$ 14,349.60		\$ (14,349.60)		Remaining Balance	\$ -

ALL LEGAL EXPENSES							
	Total Legal Fees	\$ 161,021.03	Total Payments	\$ (127,628.90)		Remaining Balance	\$ 33,392.13

** NOTE: See prior reports for additional start-up legal detail prior to January 2021**

City of Double Horn

A/P Aging Summary

As of September 30, 2022

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Messer, Fort, McDonald					33,392.13	\$33,392.13
PEC	80.42					\$80.42
TOTAL	\$80.42	\$0.00	\$0.00	\$0.00	\$33,392.13	\$33,472.55