



**ADOPTED BUDGET
CITY OF DOUBLE HORN, TEXAS
FISCAL YEAR 2022 - 2023
COVER SHEET**

1. NOTICE: The Tax Rate in this budget is the No-New-Revenue Rate of 0.0734/\$100 and will raise an estimated revenue of \$81,410.

2. RECORD VOTE: The record vote of each member of the City Council voting on the adoption of this budget is:

Mayor Cathy Sereno (does not vote)

Council Member James Millard	<input checked="" type="radio"/> Yea	<input type="radio"/> Nay	<input type="radio"/> Abstain	<input type="radio"/> Absent
Council Member R.G. Carver	<input checked="" type="radio"/> Yea	<input type="radio"/> Nay	<input type="radio"/> Abstain	<input type="radio"/> Absent
Council Member Bob Schmitz	<input checked="" type="radio"/> Yea	<input type="radio"/> Nay	<input type="radio"/> Abstain	<input type="radio"/> Absent
Council Member John Osborne	<input type="radio"/> Yea	<input type="radio"/> Nay	<input type="radio"/> Abstain	<input checked="" type="radio"/> Absent
Council Member Tom King	<input checked="" type="radio"/> Yea	<input type="radio"/> Nay	<input type="radio"/> Abstain	<input type="radio"/> Absent

3. PROPERTY TAX RATES:

	FY 2021-2022	FY 2022-2023
Property Tax Rate	0.0950	0.0734
No-New Revenue Rate	0.0875	0.0734
No-New Revenue Maintenance and Operations Tax Rate	0.0875	0.0734
Voter-Approval Tax Rate	0.0973	0.0816
Debt Rate	0.0000	0.0000

4. TOTAL AMOUNT OF DEBT OBLIGATIONS: NONE

City of Double Horn, Texas
 Adopted Budget: City of Double Horn Fiscal Year 2022-2023
 October - September

FY 21-22 EXPENSE FORECAST	FY 2022-2023												FY22-23 BUDGET	Notes:	
	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023			
Estimated Beginning Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000.00	
Revenues	3,248.28	2,786.73	16,606.04	34,740.94	16,581.23	1,054.58	2,470.95	236.58	2,398.14	337.84	833.73	115.48	81,410.53	at NNR rate (.0734/\$100)	
4000 Ad Valorem Taxes	-	-	1,000.00	-	-	-	-	-	-	-	-	-	1,000.00		
4002 Permits and Fees	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Revenue	3,248.28	2,786.73	17,606.04	34,740.94	16,581.23	1,054.58	2,470.95	236.58	2,398.14	337.84	833.73	115.48	82,411		
	4%	3%	21%	42%	20%	1%	3%	0%	3%	0%	1%	0%	100%		
Expenses	479.11	479.11	479.11	479.11	479.11	479.11	479.11	479.11	479.11	479.11	479.11	479.11	5,749.32	Half of original FY21' budget	
6000 Salaries & Wages	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73	440.76	Half of original FY21' budget	
6010 Taxes - Payroll	-	-	-	-	-	-	-	-	-	-	-	-	-		
6020 Workmans Comp Insurance	105.00	-	-	-	-	-	-	-	-	-	-	-	105.00	Computer monitor	
6100 Computer Equipment	-	500.00	-	-	-	-	-	-	-	-	-	-	500.00	Fireproof safe	
6110 Office Equipment	-	2,000.00	-	-	-	-	-	-	-	-	-	-	2,000.00	Slight increase w/ inflation	
6130 Office Supplies	924.14	34.71	334.71	34.71	34.71	34.71	34.71	334.71	34.71	34.71	34.71	34.71	1,016.52	Added Adobe + computer software added in FY 21'	
6140 Software	1,476.07	130.40	130.40	130.40	130.40	130.40	240.40	330.40	130.40	130.40	130.40	130.40	1,874.80	estimated increase 0.5%	
6220 Email Maintenance	78.20	464.31	-	-	-	89.87	-	-	-	-	-	-	632.38	estimated increase 0.5%	
6230 Website Maintenance	233.09	-	21.28	-	-	212.98	-	-	-	-	-	-	234.26		
6240 Rent or Lease of Buildings	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	22,200.00	Per Lease Agreement	
6250 Internet	128.43	128.43	128.43	128.43	157.97	157.97	157.97	157.97	157.97	157.97	157.97	157.97	1,777.48	estimated increase in february, discount deduction	
6255 Phone Expense (25.04)	-	-	-	-	-	-	-	-	-	-	-	-	-		
6260 Insurance - TML	2,500.00	-	-	-	-	-	-	-	-	-	-	-	2,500.00	TML increase for contents	
6270 Utilities	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00	estimated slight increase for add'l mtg usage	
6280 Legal & Professional Fees	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00		
6290 Consulting Services	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00		
6300 Accounting	1,800.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00		
6400 Membership Fees	641.00	270.00	150.00	591.00	-	120.00	-	-	-	-	-	-	981.00	Added Govt Finance Officers Assoc's and COSTCO	
6410 Legal Posting	750.00	-	-	375.00	-	375.00	-	-	-	375.00	-	-	1,500.00	Same budget as FY 21'	
6411 Advertising	500.00	-	-	-	-	-	-	-	-	-	-	-	500.00	Promote City: funds for pens & polo shirts	
6420 Rent/Meeting Expenses	280.00	-	-	-	-	-	-	-	-	-	-	-	-		
6430 Tax Collection Fees	1,209.04	-	325.94	325.94	-	325.94	-	-	325.94	-	-	-	1,308.76	Based on estimate given to us by BCAD	
6440 Municipal Court Costs	500.00	-	-	500.00	-	500.00	-	-	-	-	-	-	500.00	Review process + equip needed	
6450 Code Enforcement	500.00	-	-	-	-	500.00	-	500.00	-	-	-	-	500.00	Review process + equip needed	
6460 Election Fees	75.00	75.00	-	-	-	-	-	-	-	-	-	-	75.00	BCAD Annual Election Fee	
6465 Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-		
6500 Training and Travel	1,000.00	-	-	-	-	1,000.00	-	-	-	-	-	-	1,000.00	Notary Training + other training	
6600 Office Remodel	3,336.50	-	-	-	-	-	-	-	-	-	-	-	-	Allocated to: Signage project, Water Conservation, Security Project only. Each project allocation will require council vote.	
6610 City Improvement Projects	2,314.87	-	-	-	-	32,000.00	-	-	-	-	-	-	32,000.00		
Total Expenses	64,308.13	7,198.69	4,480.66	5,451.32	4,188.92	36,991.77	6,119.86	5,188.92	4,188.92	4,889.86	4,188.92	4,188.92	95,390.27		
Net Operating Income	15,198.98	(4,411.96)	13,125.38	29,289.62	12,392.31	(35,937.19)	(3,648.91)	(4,952.34)	(1,790.78)	(4,552.02)	(3,355.19)	(4,073.44)	12,020.26		
Less cash payments for legal Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-		
Add'l cash to reserve	-	-	-	-	-	-	-	-	-	-	-	-	-		
Estimated Ending Fund Balance	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(6,000.00)	<< Remaining to allocate to projects	
													(6,020.26)		
													(0.00)		
													(0.00)		
													12,040.99		
													12,040.99		
													12,040.99		

<< Remaining to allocate to projects

General Fund Balance (0.00)
 * Reserve Fund Balance 12,040.99
 Current reserve \$6,020.73 + \$6,020.26 (2 add'l' month)
Total Funds 12,040.99

* Reserve balance goal = 3-4 months reserve



City of Double Horn

Balance Sheet

As of August 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating	44,793.63
1005 Property Tax	1,006.00
1010 Reserve Account	6,020.73
Total Bank Accounts	\$51,820.36
Total Current Assets	\$51,820.36
TOTAL ASSETS	\$51,820.36
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts payable	33,970.45
Total Accounts Payable	\$33,970.45
Credit Cards	
2301 TCM Bank Visa Credit Card	-248.94
2302 Costco CitiBank Credit Card	26.95
Total Credit Cards	\$ -221.99
Other Current Liabilities	
2171 Accrued Expenses	198.00
Total Other Current Liabilities	\$198.00
Total Current Liabilities	\$33,946.46
Total Liabilities	\$33,946.46
Equity	\$17,873.90
TOTAL LIABILITIES AND EQUITY	\$51,820.36

Note

Credit Cards:

TCM - Credit carryover from previous month

Costco - Postage for AG report

Accrued Expenses:

\$198 - JRBT QBO Bookkeeping & Payroll Fees for July & August 2022

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
AKERS & AKERS							
		Total Akers & Akers		\$ (21,232.25)		Remaining Balance	\$ - Paid in Full

MESSER, FORT, McDONALD (start-up legal w/ payment plan)**							
Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
13334	1/12/21	\$ 750.00	Messer, Fort, McDonald		\$ 27,441.50		
	1/18/21		Messer, Fort, McDonald	\$ (5,000.00)	\$ 22,441.50	2057	Operating Account
13455	2/8/21	\$ 5,335.80	Messer, Fort, McDonald		\$ 27,777.30		
	2/23/21		Messer, Fort, McDonald	\$ (5,000.00)	\$ 22,777.30	2065	Operating Account
13735	3/12/21	\$ 3,474.00	Messer, Fort, McDonald		\$ 26,251.30		
	3/12/21		Messer, Fort, McDonald	\$ (2,500.00)	\$ 23,751.30	2071	Operating Account
13871	4/7/21	\$ 6,852.25	Messer, Fort, McDonald		\$ 30,603.55		
	4/9/21		Messer, Fort, McDonald	\$ (2,500.00)	\$ 28,103.55	2079	Operating Account
14118	5/12/21	\$ 7,722.00	Messer, Fort, McDonald		\$ 35,825.55		
	5/20/21		Messer, Fort, McDonald	\$ (10,000.00)	\$ 25,825.55	2091	Operating Account
14338	6/14/21	\$ 7,119.96	Messer, Fort, McDonald		\$ 32,945.51		
	6/14/21		Messer, Fort, McDonald	\$ (2,500.00)	\$ 30,445.51	2096	Operating Account
	7/12/21		Messer, Fort, McDonald	\$ (5,277.30)	\$ 25,168.21	2100	Operating Account
14610	7/14/21	\$ 4,366.96	Messer, Fort, McDonald		\$ 29,535.17		
14774	8/13/21	\$ 8,556.96	Messer, Fort, McDonald		\$ 38,092.13		
	9/14/21		Messer, Fort, McDonald	\$ (500.00)	\$ 37,592.13	2117	Operating Account
14966	9/14/21	\$ 1,800.00	Messer, Fort, McDonald		\$ 39,392.13		
	10/7/21		Messer, Fort, McDonald	\$ (500.00)	\$ 38,892.13	2127	Operating Account
	11/2/21		Messer, Fort, McDonald	\$ (500.00)	\$ 38,392.13	2135	Operating Account
	12/7/21		Messer, Fort, McDonald	\$ (500.00)	\$ 37,892.13	2150	Operating Account
	1/11/22		Messer, Fort, McDonald	\$ (500.00)	\$ 37,392.13	2163	Operating Account
	2/1/22		Messer, Fort, McDonald	\$ (500.00)	\$ 36,892.13	2170	Operating Account
	3/1/22		Messer, Fort, McDonald	\$ (500.00)	\$ 36,392.13	2178	Operating Account
	4/11/22		Messer, Fort, McDonald	\$ (500.00)	\$ 35,892.13	2195	Operating Account
	5/3/22		Messer, Fort, McDonald	\$ (500.00)	\$ 35,392.13	2200	Operating Account
	6/1/22		Messer, Fort, McDonald	\$ (500.00)	\$ 34,892.13	2215	Operating Account
	7/11/22		Messer, Fort, McDonald	\$ (500.00)	\$ 34,392.13	2226	Operating Account
	8/3/22		Messer, Fort, McDonald	\$ (500.00)	\$ 33,892.13	2233	Operating Account
		\$ 125,439.18		\$ (91,547.05)		Remaining Balance	\$ 33,892.13

MESSER, FORT, McDONALD (new legal expenses)							
Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
15343	10/21/21	\$ 1,974.00	Messer, Fort, McDonald		\$ 1,974.00		
	11/2/21		Messer, Fort, McDonald	\$ (1,974.00)	\$ -	2134	Operating Account
15425	11/17/21	\$ 180.00	Messer, Fort, McDonald		\$ 180.00		
	11/30/21		Messer, Fort, McDonald	\$ (180.00)	\$ -	2142	Operating Account
15604	12/20/21	\$ 972.00	Messer, Fort, McDonald		\$ 972.00		
	12/21/21		Messer, Fort, McDonald	\$ (972.00)	\$ -	2155	Operating Account
15807	1/14/22	\$ 660.00	Messer, Fort, McDonald		\$ 660.00		
	1/18/22		Messer, Fort, McDonald	\$ (660.00)	\$ -	2166	Operating Account
15968	2/15/22	\$ 5,124.00	Messer, Fort, McDonald		\$ 5,124.00		
	2/22/22		Messer, Fort, McDonald	\$ (5,124.00)	\$ -	2177	Operating Account
16198	3/17/22	\$ 3,141.20	Messer, Fort, McDonald		\$ 3,141.20		
	3/29/22		Messer, Fort, McDonald	\$ (3,141.20)	\$ -	2188	Operating Account
16424	4/19/22	\$ 48.00	Messer, Fort, McDonald		\$ 48.00		
	4/26/22		Messer, Fort, McDonald	\$ (48.00)	\$ -	2198	Operating Account
16630	5/25/22	\$ 126.40	Messer, Fort, McDonald		\$ 126.40		
	6/1/22		Messer, Fort, McDonald	\$ (126.40)	\$ -	2214	Operating Account
16908	6/24/22	\$ 306.00	Messer, Fort, McDonald		\$ 306.00		
	6/28/22		Messer, Fort, McDonald	\$ (306.00)	\$ -	2221	Operating Account
17059	7/22/22	\$ 180.00	Messer, Fort, McDonald		\$ 180.00		
	7/26/22		Messer, Fort, McDonald	\$ (180.00)	\$ -	2231	Operating Account
17254	8/16/22	\$ 252.00	Messer, Fort, McDonald		\$ 252.00		
	8/30/22		Messer, Fort, McDonald	\$ (252.00)	\$ -	2238	Operating Account
		\$ 12,963.60		\$ (12,963.60)		Remaining Balance	\$ -

ALL LEGAL EXPENSES							
Total Legal Fees		\$ 159,635.03	Total Payments	\$ (125,742.90)		Remaining Balance	\$ 33,892.13

** NOTE: See prior reports for additional start-up legal detail prior to January 2021**