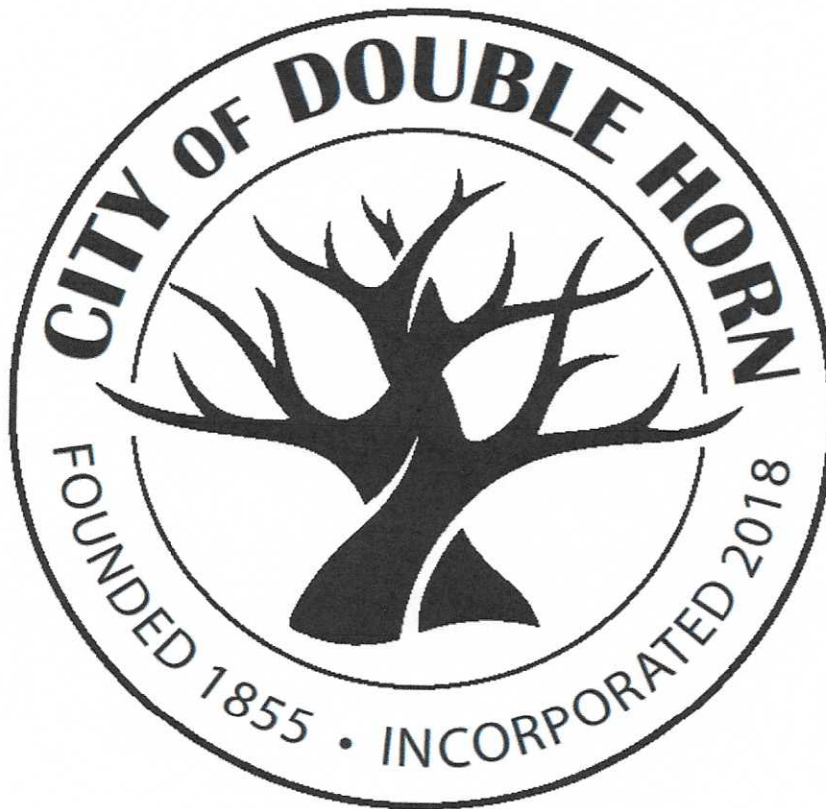


**PROPOSED ANNUAL BUDGET Submitted August 8, 2022
CITY OF DOUBLE HORN, TEXAS**

FY2022 - 2023



*The Tax Rate Proposed in this budget is the
No-New-Revenue Rate (NNR) of .0734/\$100
and will raise an estimated revenue of \$81,410.*

City of Double Horn
 PROPOSED Budget Overview: City of Double Horn 21-22 vs 22-23
 October - September

FY 22-23

FY 21-22

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	BUDGET	Notes:
Estimated Beginning Fund Balance														
Revenues														
4000 Ad Valorem Taxes	3,248.28	2,786.73	16,606.04	34,740.94	16,581.23	1,054.58	2,470.95	236.58	2,398.14	337.84	833.73	115.48	81,410.53	at NNR rate
4002 Permits and Fees			1,000.00										1,000.00	
Total Revenue	3,248.28	2,786.73	17,606.04	34,740.94	16,581.23	1,054.58	2,470.95	236.58	2,398.14	337.84	833.73	115.48	82,411	
	4%	3%	21%	42%	20%	1%	3%	0%	3%	0%	1%	0%	100%	
Expenses														
6000 Salaries & Wages	479.11	479.11	479.11	479.11	479.11	479.11	479.11	479.11	479.11	479.11	479.11	479.11	5,749.32	
6010 Taxes - Payroll	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73	440.76	
6020 Workmans Comp Insurance	105.00												105.00	
6100 Computer Equipment		500.00											500.00	Estimate okay - any increase/decrease not significant
6110 Office Equipment		2,000.00											2,000.00	Computer monitor
6130 Office Supplies	34.71	34.71	334.71	34.71	34.71	34.71	34.71	334.71	34.71	34.71	34.71	34.71	1,016.52	Fireproof safe
6140 Software	130.40	130.40	130.40	130.40	130.40	130.40	240.40	330.40	130.40	130.40	130.40	130.40	1,874.80	
6200 Email Maintenance	78.20	464.31				89.87							632.38	estimated increase 0.5%
6230 Website Maintenance			21.28			212.98							234.26	estimated increase 0.5%
6240 Rent or Lease of Buildings	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	22,700.00	estimated increase in February, discount deduction
6250 Internet	128.43	128.43	128.43	128.43	157.97	157.97	157.97	157.97	157.97	157.97	157.97	157.97	1,777.48	
6255 Phone Expense														
6260 Insurance - TML	2,500.00													
6270 Utilities	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	2,500.00	TML increase for contents
6280 Legal & Professional Fees	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,200.00	estimated slight increase for addl' mtg usage
6290 Consulting Services	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00	
6300 Accounting	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00	
6400 Membership Fees	270.00												981.00	Added Govt Finance Officers Assoc's and COSTCO
6410 Legal Posting	375.00						120.00						1,500.00	Added funds for pens & polo shirts
6411 Advertising	500.00						375.00						500.00	
6420 Rent/Meeting Expenses														Based on estimate given to use by BCAD
6430 Tax Collection Fees	325.94						325.94			325.94			1,303.76	Need to revisit this process + equip needed with Council
6440 Municipal Court Costs						500.00							500.00	Need to revisit this process + equip needed with Council
6450 Code Enforcement								500.00					500.00	
6460 Election Fees		75.00											75.00	
6465 Bank Fees														
6500 Training and Travel													1,000.00	
6600 Office Remodel													3,336.50	
6610 City Improvement Projects							1,000.00						1,000.00	Signage project, Water Conservation, Lighting Security
Total Expenses	8,313.52	7,198.69	4,480.66	5,451.32	4,188.92	6,119.86	5,188.92	4,188.92	4,889.86	4,552.02	3,355.19	4,073.44	12,020.26	
Net Operating Income	(5,065.24)	(4,411.96)	13,125.38	29,289.62	12,392.31	(35,937.19)	(3,648.91)	(4,952.34)	(1,790.78)	(4,552.02)	(3,355.19)	(4,073.44)	12,020.26	
Less cash payments for legal Agreement														
Addl' cash to reserve														
Estimated Ending Fund Balance														

<< Remaining to allocate to projects (0.00)

General Fund Balance (0.00)
 Reserve Fund Balance 12,040.99
Total Funds 12,040.99

* need to increase reserve to 3 months
 \$3k-\$3.5k/month
 \$9k-\$10.5k total

Current reserve + 2 addl' months \$3k



City of Double Horn

Balance Sheet
As of June 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating	47,567.30
1005 Property Tax	2,339.63
1010 Reserve Account	6,020.73
Total Bank Accounts	\$55,927.66
Other Current Assets	
1150 Prepaid Expenses	1,850.00
Total Other Current Assets	\$1,850.00
Total Current Assets	\$57,777.66
TOTAL ASSETS	\$57,777.66
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts payable	35,095.56
Total Accounts Payable	\$35,095.56
Credit Cards	
2301 TCM Bank Visa Credit Card	158.90
2302 Costco CitiBank Credit Card	26.95
Total Credit Cards	\$185.85
Other Current Liabilities	
2171 Accrued Expenses	297.00
Total Other Current Liabilities	\$297.00
Total Current Liabilities	\$35,578.41
Total Liabilities	\$35,578.41
Equity	\$22,199.25
TOTAL LIABILITIES AND EQUITY	\$57,777.66

Note

Prepaid Expenses: Paid July office rent \$1,850 in June, will expense in July

Credit Cards:

TCM - Office Supplies - Shredder, Ext Cords, Note Pads

Costco - Office Supplies - USPS

Accrued Expenses: \$99 x 3 months - JRBT (April, May & June)