

SEPTEMBER
FINANCIAL AGENDA PACKET
CITY OF DOUBLE HORN
REGULAR MEETING of CITY COUNCIL
10/9/2025



City of Double Horn

Balance Sheet

As of September 30, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating	43,007.20
1005 Property Tax	159.13
1010 Reserve Account	22,516.74
1012 SH71 Safety Fund	10,000.00
Total 1010 Reserve Account	32,516.74
Total Bank Accounts	\$75,683.07
Other Current Assets	
1100 Uncategorized Asset	0.00
1150 Prepaid Expenses	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$75,683.07
TOTAL ASSETS	\$75,683.07
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts payable	15,392.13
Total Accounts Payable	\$15,392.13
Credit Cards	
2301 TCM Bank Visa Credit Card	0.00
2302 Costco CitiBank Credit Card	392.56
Total Credit Cards	\$392.56
Other Current Liabilities	
2160 Payroll Tax Payable	0.00
2161 FICA Taxes Payable	0.00
2164 SUTA payable	0.00
Total 2160 Payroll Tax Payable	0.00
2171 Accrued Expenses	198.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$198.00
Total Current Liabilities	\$15,982.69
Total Liabilities	\$15,982.69
Equity	
3000 Retained Earnings	52,385.66
3001 Opening Balance Equity	0.00
Net Income	7,314.72
Total Equity	\$59,700.38
TOTAL LIABILITIES AND EQUITY	\$75,683.07

City of Double Horn

Budget vs. Actuals: City of Double Horn 24-25 - FY25 P&L

September 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Ad Valorem Taxes	159.13	7,445.82	-7,286.69	2.14 %
4002 Permits and Fees		0.00	0.00	
Total Income	\$159.13	\$7,445.82	\$ -7,286.69	2.14 %
GROSS PROFIT	\$159.13	\$7,445.82	\$ -7,286.69	2.14 %
Expenses				
6000 Salaries & Wages	917.19	905.58	11.61	101.28 %
6010 Taxes - payroll	70.16	69.42	0.74	101.07 %
6020 Workmen's Comp Insurance		0.00	0.00	
6100 Computer Equipment		100.00	-100.00	
6110 Office Equipment		0.00	0.00	
6130 Office Supplies	76.99	83.37	-6.38	92.35 %
6140 Software	99.00	166.63	-67.63	59.41 %
6205 Cleaning Service	150.00	150.00	0.00	100.00 %
6220 Email Maintenance		0.00	0.00	
6225 Emergency Mgt. Team	164.99	83.37	81.62	197.90 %
6230 Website Maintenance		0.00	0.00	
6240 Rent or Lease of Buildings	1,850.00	1,850.00	0.00	100.00 %
6245 Security Cameras		0.00	0.00	
6250 Internet/Phone	150.58	145.00	5.58	103.85 %
6260 Insurance - TML		0.00	0.00	
6270 Utilities	62.94	75.00	-12.06	83.92 %
6280 Legal & Professional Fees	832.50	750.00	82.50	111.00 %
6290 Consulting Services		250.00	-250.00	
6300 Accounting	540.00	500.00	40.00	108.00 %
6400 Membership Fees	50.00	76.75	-26.75	65.15 %
6410 Legal Posting		58.37	-58.37	
6411 Advertising/Promotional		125.00	-125.00	
6430 Tax Collection Fees	353.21	356.53	-3.32	99.07 %
6440 Municipal Court Costs		83.37	-83.37	
6450 Code Enforcement		83.37	-83.37	
6460 Election Fees		6.25	-6.25	
6500 Training and Travel		41.63	-41.63	
6610 City Improvement Projects	2,500.00	2,002.99	497.01	124.81 %
6620 Water Smart Rebate		833.37	-833.37	
Total Expenses	\$7,817.56	\$8,796.00	\$ -978.44	88.88 %
NET OPERATING INCOME	\$ -7,658.43	\$ -1,350.18	\$ -6,308.25	567.22 %
NET INCOME	\$ -7,658.43	\$ -1,350.18	\$ -6,308.25	567.22 %

City of Double Horn

Budget vs. Actuals: City of Double Horn 24-25 - FY25 P&L

October 2024 - September 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Ad Valorem Taxes	90,502.54	89,349.40	1,153.14	101.29 %
4002 Permits and Fees	1,000.00	1,000.00	0.00	100.00 %
Total Income	\$91,502.54	\$90,349.40	\$1,153.14	101.28 %
GROSS PROFIT	\$91,502.54	\$90,349.40	\$1,153.14	101.28 %
Expenses				
6000 Salaries & Wages	10,681.20	10,866.96	-185.76	98.29 %
6010 Taxes - payroll	817.11	833.04	-15.93	98.09 %
6020 Workmen's Comp Insurance	1,029.00	1,050.00	-21.00	98.00 %
6100 Computer Equipment	1,073.23	1,200.00	-126.77	89.44 %
6110 Office Equipment	76.60	400.00	-323.40	19.15 %
6130 Office Supplies	907.40	1,000.00	-92.60	90.74 %
6140 Software	1,748.37	2,000.00	-251.63	87.42 %
6205 Cleaning Service	1,800.00	1,800.00	0.00	100.00 %
6220 Email Maintenance	1,187.86	1,114.32	73.54	106.60 %
6225 Emergency Mgt. Team	452.99	1,000.00	-547.01	45.30 %
6230 Website Maintenance	339.43	320.86	18.57	105.79 %
6240 Rent or Lease of Buildings	22,200.00	22,200.00	0.00	100.00 %
6245 Security Cameras	15,678.08	13,300.00	2,378.08	117.88 %
6250 Internet/Phone	1,746.48	1,740.00	6.48	100.37 %
6260 Insurance - TML	5,282.20	5,390.00	-107.80	98.00 %
6270 Utilities	776.30	900.00	-123.70	86.26 %
6280 Legal & Professional Fees	1,837.50	9,000.00	-7,162.50	20.42 %
6290 Consulting Services		3,000.00	-3,000.00	
6300 Accounting	6,195.00	6,200.00	-5.00	99.92 %
6400 Membership Fees	871.00	921.00	-50.00	94.57 %
6410 Legal Posting	156.00	700.00	-544.00	22.29 %
6411 Advertising/Promotional	1,287.00	1,500.00	-213.00	85.80 %
6430 Tax Collection Fees	1,412.90	1,426.14	-13.24	99.07 %
6440 Municipal Court Costs		1,000.00	-1,000.00	
6450 Code Enforcement	1,041.29	1,000.00	41.29	104.13 %
6460 Election Fees		75.00	-75.00	
6500 Training and Travel		500.00	-500.00	
6610 City Improvement Projects	2,852.79	24,035.33	-21,182.54	11.87 %
6620 Water Smart Rebate	2,738.09	10,000.00	-7,261.91	27.38 %
Total Expenses	\$84,187.82	\$124,472.65	\$ -40,284.83	67.64 %
NET OPERATING INCOME	\$7,314.72	\$ -34,123.25	\$41,437.97	-21.44 %
NET INCOME	\$7,314.72	\$ -34,123.25	\$41,437.97	-21.44 %

City of Double Horn Legal Expense & Payment Detail FY2024-2025

9/30/2025

MESSER, FORT, McDONALD (start-up legal w/ payment plan) **

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
	12/19/2024		Messer Fort	\$ (500.00)	\$ 19,892.13	2430	Operating Account
	1/16/2025		Messer Fort	\$ (500.00)	\$ 19,392.13	2435	Operating Account
	2/11/2025		Messer Fort	\$ (500.00)	\$ 18,892.13	2441	Operating Account
	3/31/2025		Messer Fort	\$ (500.00)	\$ 18,392.13	2451	Operating Account
	4/8/2025		Messer Fort	\$ (500.00)	\$ 17,892.13	2456	Operating Account
	5/27/2025		Messer Fort	\$ (500.00)	\$ 17,392.13	2467	Operating Account
	6/30/2025		Messer Fort	\$ (500.00)	\$ 16,892.13	2477	Operating Account
	7/9/2025		Messer Fort	\$ (500.00)	\$ 16,392.13	2480	Operating Account
	7/29/2025		Messer Fort	\$ (500.00)	\$ 15,892.13	2484	Operating Account
	9/18/2025		Messer Fort	\$ (500.00)	\$ 15,392.13	2499	Operating Account
		\$ 125,439.18		\$ (110,047.05)	Remaining Balance		\$ 15,392.13

MESSER, FORT, McDONALD (new legal expenses)

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
24340	9/23/2024	\$ 414.00	Messer Fort		\$ 414.00		
	10/1/2024			\$ (414.00)	\$ -	2412	Operating Account
24742	10/18/2024	\$ 426.00	Messer Fort		\$ 426.00		
	11/1/2024			\$ (426.00)	\$ -	2418	Operating Account
25002	12/16/2024	\$ 120.00	Messer Fort		\$ 120.00		
	12/19/2024			\$ (120.00)	\$ -	2429	Operating Account
25245	1/14/2025	\$ 39.00	Messer Fort		\$ 39.00		
	1/16/2025			\$ (39.00)		2434	Operating Account
25415	2/6/2025	\$ 51.00	Messer Fort		\$ 51.00		
	2/11/2025			\$ (51.00)	\$ -	2440	Operating Account
26177	4/8/2025	\$ 217.50	Messer Fort		\$ 217.50		
	4/8/2025			\$ (217.50)	\$ -	2455	Operating Account
27082	7/7/2025	\$ 31.50	Messer Fort		\$ 31.50		
	7/9/2025			\$ (31.50)	\$ -	2479	Operating Account
27178	7/17/2025	\$ 49.50	Messer Fort		\$ 49.50		
	7/29/2025			\$ (49.50)	\$ -	2483	Operating Account
27466	8/12/2025	\$ 70.50	Messer Fort		\$ 70.50		
	8/28/2025			\$ (70.50)		2491	Operating Account
27868	9/12/2025	\$ 424.50	Messer Fort		\$ 424.50		
	9/18/2025			\$ (424.50)	\$ -	2498	Operating Account
28029	9/15/2025	\$ 408.00	Messer Fort		\$ 408.00		
	9/18/2025			\$ (408.00)	\$ -	2497	Operating Account
		\$ 2,251.50		\$ (2,251.50)	Remaining Balance		\$ -

ALL LEGAL EXPENSES

Total Legal Fees	\$ 127,690.68	Total Payments	\$ (112,298.55)	Remaining Balance	\$ 15,392.13
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** NOTE 1: See prior reports for additional start-up legal & litigation detail prior to December 2024**

NOTE 2: No Invoice received in March 2025, May 2025, June 2025

7/29/25 Litigation payment for August 2025