

JUNE
FINANCIAL AGENDA PACKET
CITY OF DOUBLE HORN
REGULAR MEETING of CITY COUNCIL
7/10/2025



City of Double Horn

Balance Sheet

As of June 30, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating	70,537.19
1005 Property Tax	2,020.44
1010 Reserve Account	22,516.74
1012 SH71 Safety Fund	10,000.00
Total 1010 Reserve Account	32,516.74
Total Bank Accounts	\$105,074.37
Other Current Assets	
1100 Uncategorized Asset	0.00
1150 Prepaid Expenses	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$105,074.37
TOTAL ASSETS	\$105,074.37
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts payable	16,892.13
Total Accounts Payable	\$16,892.13
Credit Cards	
2301 TCM Bank Visa Credit Card	0.00
2302 Costco CitiBank Credit Card	495.51
Total Credit Cards	\$495.51
Other Current Liabilities	
2160 Payroll Tax Payable	0.00
2161 FICA Taxes Payable	0.00
2164 SUTA payable	0.00
Total 2160 Payroll Tax Payable	0.00
2171 Accrued Expenses	198.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$198.00
Total Current Liabilities	\$17,585.64
Total Liabilities	\$17,585.64
Equity	
3000 Retained Earnings	52,385.66
3001 Opening Balance Equity	0.00
Net Income	35,103.07
Total Equity	\$87,488.73
TOTAL LIABILITIES AND EQUITY	\$105,074.37

City of Double Horn

Budget vs. Actuals: City of Double Horn 24-25 - FY25 P&L

June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Ad Valorem Taxes	2,020.44	7,445.78	-5,425.34	27.14 %
4002 Permits and Fees		0.00	0.00	
Total Income	\$2,020.44	\$7,445.78	\$ -5,425.34	27.14 %
GROSS PROFIT	\$2,020.44	\$7,445.78	\$ -5,425.34	27.14 %
Expenses				
6000 Salaries & Wages	708.21	905.58	-197.37	78.21 %
6010 Taxes - payroll	54.18	69.42	-15.24	78.05 %
6020 Workmen's Comp Insurance		0.00	0.00	
6100 Computer Equipment		100.00	-100.00	
6110 Office Equipment		0.00	0.00	
6130 Office Supplies	405.63	83.33	322.30	486.78 %
6140 Software	356.66	166.67	189.99	213.99 %
6205 Cleaning Service	150.00	150.00	0.00	100.00 %
6220 Email Maintenance		0.00	0.00	
6225 Emergency Mgt. Team	288.00	83.33	204.67	345.61 %
6230 Website Maintenance		0.00	0.00	
6240 Rent or Lease of Buildings	1,850.00	1,850.00	0.00	100.00 %
6245 Security Cameras		0.00	0.00	
6250 Internet/Phone	150.58	145.00	5.58	103.85 %
6260 Insurance - TML		0.00	0.00	
6270 Utilities	56.93	75.00	-18.07	75.91 %
6280 Legal & Professional Fees		750.00	-750.00	
6290 Consulting Services		250.00	-250.00	
6300 Accounting	540.00	500.00	40.00	108.00 %
6400 Membership Fees		76.75	-76.75	
6410 Legal Posting		58.33	-58.33	
6411 Advertising/Promotional		125.00	-125.00	
6430 Tax Collection Fees	353.23	356.53	-3.30	99.07 %
6440 Municipal Court Costs		83.33	-83.33	
6450 Code Enforcement		83.33	-83.33	
6460 Election Fees		6.25	-6.25	
6500 Training and Travel		41.67	-41.67	
6610 City Improvement Projects		2,002.94	-2,002.94	
6620 Water Smart Rebate	686.22	833.33	-147.11	82.35 %
Total Expenses	\$5,599.64	\$8,795.79	\$ -3,196.15	63.66 %
NET OPERATING INCOME	\$ -3,579.20	\$ -1,350.01	\$ -2,229.19	265.12 %
NET INCOME	\$ -3,579.20	\$ -1,350.01	\$ -2,229.19	265.12 %

City of Double Horn

Budget vs. Actuals: City of Double Horn 24-25 - FY25 P&L

October 2024 - September 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Ad Valorem Taxes	88,962.00	89,349.40	-387.40	99.57 %
4002 Permits and Fees	1,000.00	1,000.00	0.00	100.00 %
Total Income	\$89,962.00	\$90,349.40	\$ -387.40	99.57 %
GROSS PROFIT	\$89,962.00	\$90,349.40	\$ -387.40	99.57 %
Expenses				
6000 Salaries & Wages	8,115.39	10,866.96	-2,751.57	74.68 %
6010 Taxes - payroll	620.82	833.04	-212.22	74.52 %
6020 Workmen's Comp Insurance	1,029.00	1,050.00	-21.00	98.00 %
6100 Computer Equipment		1,200.00	-1,200.00	
6110 Office Equipment	76.60	400.00	-323.40	19.15 %
6130 Office Supplies	830.41	1,000.00	-169.59	83.04 %
6140 Software	1,451.37	2,000.00	-548.63	72.57 %
6205 Cleaning Service	1,350.00	1,800.00	-450.00	75.00 %
6220 Email Maintenance	1,187.86	1,114.32	73.54	106.60 %
6225 Emergency Mgt. Team	288.00	1,000.00	-712.00	28.80 %
6230 Website Maintenance	339.43	320.86	18.57	105.79 %
6240 Rent or Lease of Buildings	16,650.00	22,200.00	-5,550.00	75.00 %
6245 Security Cameras	4,878.08	13,300.00	-8,421.92	36.68 %
6250 Internet/Phone	1,294.74	1,740.00	-445.26	74.41 %
6260 Insurance - TML	5,282.20	5,390.00	-107.80	98.00 %
6270 Utilities	598.41	900.00	-301.59	66.49 %
6280 Legal & Professional Fees	853.50	9,000.00	-8,146.50	9.48 %
6290 Consulting Services		3,000.00	-3,000.00	
6300 Accounting	4,575.00	6,200.00	-1,625.00	73.79 %
6400 Membership Fees	821.00	921.00	-100.00	89.14 %
6410 Legal Posting	156.00	700.00	-544.00	22.29 %
6411 Advertising/Promotional	257.00	1,500.00	-1,243.00	17.13 %
6430 Tax Collection Fees	1,059.69	1,426.14	-366.45	74.30 %
6440 Municipal Court Costs		1,000.00	-1,000.00	
6450 Code Enforcement	1,041.29	1,000.00	41.29	104.13 %
6460 Election Fees		75.00	-75.00	
6500 Training and Travel		500.00	-500.00	
6610 City Improvement Projects	139.99	24,035.33	-23,895.34	0.58 %
6620 Water Smart Rebate	2,338.09	10,000.00	-7,661.91	23.38 %
Total Expenses	\$55,233.87	\$124,472.65	\$ -69,238.78	44.37 %
NET OPERATING INCOME	\$34,728.13	\$ -34,123.25	\$68,851.38	-101.77 %
NET INCOME	\$34,728.13	\$ -34,123.25	\$68,851.38	-101.77 %

MESSER, FORT, McDONALD (start-up legal w/ payment plan) **								
Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account	
	12/19/2024		Messer Fort	\$ (500.00)	\$ 19,892.13	2430	Operating Account	
	1/16/2025		Messer Fort	\$ (500.00)	\$ 19,392.13	2435	Operating Account	
	2/11/2025		Messer Fort	\$ (500.00)	\$ 18,892.13	2441	Operating Account	
	3/31/2025		Messer Fort	\$ (500.00)	\$ 18,392.13	2451	Operating Account	
	4/8/2025		Messer Fort	\$ (500.00)	\$ 17,892.13	2456	Operating Account	
	5/27/2025		Messer Fort	\$ (500.00)	\$ 17,392.13	2467	Operating Account	
	6/30/2025		Messer Fort	\$ (500.00)	\$ 16,892.13	2477	Operating Account	
		\$ 125,439.18		\$ (108,547.05)	Remaining Balance			\$ 16,892.13

MESSER, FORT, McDONALD (new legal expenses)								
Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account	
24340	9/23/2024	\$ 414.00	Messer Fort		\$ 414.00			
	10/1/2024			\$ (414.00)	\$ -	2412	Operating Account	
24742	10/18/2024	\$ 426.00	Messer Fort		\$ 426.00			
	11/1/2024			\$ (426.00)	\$ -	2418	Operating Account	
25002	12/16/2024	\$ 120.00	Messer Fort		\$ 120.00			
	12/19/2024			\$ (120.00)	\$ -	2429	Operating Account	
25245	1/14/2025	\$ 39.00	Messer Fort		\$ 39.00			
	1/16/2025			\$ (39.00)		2434	Operating Account	
25415	2/6/2025	\$ 51.00	Messer Fort		\$ 51.00			
	2/11/2025			\$ (51.00)	\$ -	2440	Operating Account	
26177	4/8/2025	\$ 217.50	Messer Fort		\$ 217.50			
	4/8/2025			\$ (217.50)	\$ -	2455	Operating Account	
		\$ 1,267.50		\$ (1,267.50)	Remaining Balance			\$ -

ALL LEGAL EXPENSES								
Total Legal Fees		\$ 126,706.68	Total Payments	\$ (109,814.55)	Remaining Balance			\$ 16,892.13

** NOTE 1: See prior reports for additional start-up legal & litigation detail prior to December 2024**

NOTE 2: No Invoice received in March 2025, May 2025, June 2025