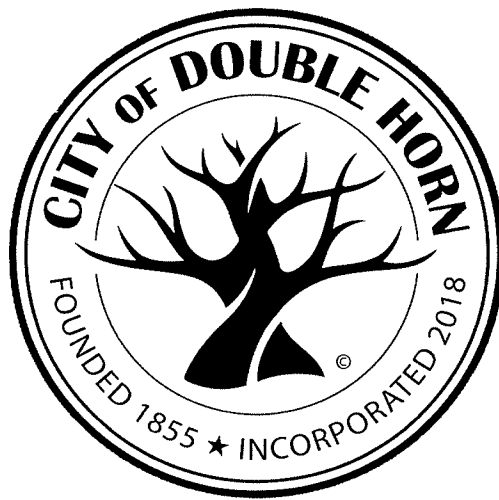


DECEMBER
FINANCIAL AGENDA PACKET
CITY OF DOUBLE HORN
REGULAR MEETING of CITY COUNCIL
1/8/2026



Statement of Financial Position

City of Double Horn

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1000 Operating	29,875.93
1005 Property Tax	25,561.35
1010 Reserve Account	\$22,516.74
1012 SH71 Safety Fund	10,000.00
Total for 1010 Reserve Account	\$32,516.74
Total for Bank Accounts	\$87,954.02
Other Current Assets	
Total for Current Assets	\$87,954.02
Fixed Assets	
Total for Assets	\$87,954.02
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts payable	13,892.13
Total for Accounts Payable	\$13,892.13
Credit Cards	
2302 Costco CitiBank Credit Card	1,250.00
Total for Credit Cards	\$1,250.00
Other Current Liabilities	
2171 Accrued Expenses	99.00
Total for Other Current Liabilities	\$99.00
Total for Current Liabilities	\$15,241.13
Total for Liabilities	\$15,241.13
Equity	
3000 Retained Earnings	59,700.38
Net Income	13,012.51
Total for Equity	\$72,712.89
Total for Liabilities and Equity	\$87,954.02

City of Double Horn

Budget vs. Actuals: City of Double Horn 25-26 - FY26 P&L

December 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Ad Valorem Taxes	25,561.35	7,625.83	17,935.52	335.19 %
4002 Permits and Fees	1,000.00	1,000.00	0.00	100.00 %
Total Income	\$26,561.35	\$8,625.83	\$17,935.52	307.93 %
GROSS PROFIT	\$26,561.35	\$8,625.83	\$17,935.52	307.93 %
Expenses				
6000 Salaries & Wages	875.35	1,295.54	-420.19	67.57 %
6010 Taxes - payroll	66.96	101.40	-34.44	66.04 %
6020 Workmen's Comp Insurance		0.00	0.00	
6100 Computer Equipment		0.00	0.00	
6110 Office Equipment		33.33	-33.33	
6130 Office Supplies	79.99	83.33	-3.34	95.99 %
6140 Software	99.00	166.67	-67.67	59.40 %
6205 Cleaning Service	150.00	150.00	0.00	100.00 %
6220 Email Maintenance		0.00	0.00	
6225 Emergency Mgt. Team		58.33	-58.33	
6230 Website Maintenance	23.19	28.67	-5.48	80.89 %
6240 Rent or Lease of Buildings	1,850.00	1,850.00	0.00	100.00 %
6245 Security Cameras		0.00	0.00	
6250 Internet/Phone	150.58	155.00	-4.42	97.15 %
6260 Insurance - TML		0.00	0.00	
6270 Utilities	78.03	75.00	3.03	104.04 %
6280 Legal & Professional Fees		750.00	-750.00	
6290 Consulting Services		250.00	-250.00	
6300 Accounting	540.00	573.33	-33.33	94.19 %
6400 Membership Fees		83.33	-83.33	
6410 Legal Posting		50.00	-50.00	
6411 Advertising/Promotional		41.67	-41.67	
6430 Tax Collection Fees		361.83	-361.83	
6440 Municipal Court Costs		83.33	-83.33	
6450 Code Enforcement		83.33	-83.33	
6460 Election Fees		6.25	-6.25	
6500 Training and Travel		41.67	-41.67	
6610 City Improvement Projects		1,676.55	-1,676.55	
6620 Water Smart Rebate		625.00	-625.00	
Total Expenses	\$3,913.10	\$8,623.56	\$ -4,710.46	45.38 %
NET OPERATING INCOME	\$22,648.25	\$2.27	\$22,645.98	997,720.26 %
NET INCOME	\$22,648.25	\$2.27	\$22,645.98	997,720.26 %

City of Double Horn

Budget vs. Actuals: City of Double Horn 25-26 - FY26 P&L

October 2025 - September 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Ad Valorem Taxes	32,177.51	91,510.00	-59,332.49	35.16 %
4002 Permits and Fees	1,000.00	1,000.00	0.00	100.00 %
Total Income	\$33,177.51	\$92,510.00	\$ -59,332.49	35.86 %
GROSS PROFIT	\$33,177.51	\$92,510.00	\$ -59,332.49	35.86 %
Expenses				
6000 Salaries & Wages	2,688.59	15,546.48	-12,857.89	17.29 %
6010 Taxes - payroll	205.68	1,216.80	-1,011.12	16.90 %
6020 Workmen's Comp Insurance	1,075.00	1,075.00	0.00	100.00 %
6100 Computer Equipment		1,650.00	-1,650.00	
6110 Office Equipment	55.00	400.00	-345.00	13.75 %
6130 Office Supplies	464.63	1,000.00	-535.37	46.46 %
6140 Software	491.72	2,000.00	-1,508.28	24.59 %
6205 Cleaning Service	450.00	1,800.00	-1,350.00	25.00 %
6220 Email Maintenance	996.24	1,340.00	-343.76	74.35 %
6225 Emergency Mgt. Team		700.00	-700.00	
6230 Website Maintenance	23.19	344.00	-320.81	6.74 %
6240 Rent or Lease of Buildings	5,550.00	22,200.00	-16,650.00	25.00 %
6245 Security Cameras		12,000.00	-12,000.00	
6250 Internet/Phone	451.74	1,860.00	-1,408.26	24.29 %
6260 Insurance - TML	5,850.66	5,892.00	-41.34	99.30 %
6270 Utilities	210.86	900.00	-689.14	23.43 %
6280 Legal & Professional Fees	15.00	9,000.00	-8,985.00	0.17 %
6290 Consulting Services		3,000.00	-3,000.00	
6300 Accounting	1,620.00	6,880.00	-5,260.00	23.55 %
6400 Membership Fees		1,000.00	-1,000.00	
6410 Legal Posting	259.00	600.00	-341.00	43.17 %
6411 Advertising/Promotional		500.00	-500.00	
6430 Tax Collection Fees		1,447.30	-1,447.30	
6440 Municipal Court Costs		1,000.00	-1,000.00	
6450 Code Enforcement		1,000.00	-1,000.00	
6460 Election Fees		75.00	-75.00	
6500 Training and Travel		500.00	-500.00	
6610 City Improvement Projects		20,118.63	-20,118.63	
6620 Water Smart Rebate		7,500.00	-7,500.00	
Total Expenses	\$20,407.31	\$122,545.21	\$ -102,137.90	16.65 %
NET OPERATING INCOME	\$12,770.20	\$ -30,035.21	\$42,805.41	-42.52 %
NET INCOME	\$12,770.20	\$ -30,035.21	\$42,805.41	-42.52 %

City of Double Horn Legal Expense & Payment Detail FY2024-2025

12/31/2025

MESSER, FORT, McDONALD (start-up legal w/ payment plan) **

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
	12/19/2024		Messer Fort	\$ (500.00)	\$ 19,892.13	2430	Operating Account
	1/16/2025		Messer Fort	\$ (500.00)	\$ 19,392.13	2435	Operating Account
	2/11/2025		Messer Fort	\$ (500.00)	\$ 18,892.13	2441	Operating Account
	3/31/2025		Messer Fort	\$ (500.00)	\$ 18,392.13	2451	Operating Account
	4/8/2025		Messer Fort	\$ (500.00)	\$ 17,892.13	2456	Operating Account
	5/27/2025		Messer Fort	\$ (500.00)	\$ 17,392.13	2467	Operating Account
	6/30/2025		Messer Fort	\$ (500.00)	\$ 16,892.13	2477	Operating Account
	7/9/2025		Messer Fort	\$ (500.00)	\$ 16,392.13	2480	Operating Account
	7/29/2025		Messer Fort	\$ (500.00)	\$ 15,892.13	2484	Operating Account
	9/18/2025		Messer Fort	\$ (500.00)	\$ 15,392.13	2499	Operating Account
	10/21/2025		Messer Fort	\$ (500.00)	\$ 14,892.13	2507	Operating Account
	11/25/2025		Messer Fort	\$ (500.00)	\$ 14,392.13	2512	Operating Account
	12/31/2025		Messer Fort	\$ (500.00)	\$ 13,892.13	2517	Operating Account
		\$ 125,439.18		\$ (111,547.05)	Remaining Balance		\$ 13,892.13

MESSER, FORT, McDONALD (new legal expenses)

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
24340	9/23/2024	\$ 414.00	Messer Fort		\$ 414.00		
	10/1/2024			\$ (414.00)	\$ -	2412	Operating Account
24742	10/18/2024	\$ 426.00	Messer Fort		\$ 426.00		
	11/1/2024			\$ (426.00)	\$ -	2418	Operating Account
25002	12/16/2024	\$ 120.00	Messer Fort		\$ 120.00		
	12/19/2024			\$ (120.00)	\$ -	2429	Operating Account
25245	1/14/2025	\$ 39.00	Messer Fort		\$ 39.00		
	1/16/2025			\$ (39.00)	\$ -	2434	Operating Account
25415	2/6/2025	\$ 51.00	Messer Fort		\$ 51.00		
	2/11/2025			\$ (51.00)	\$ -	2440	Operating Account
26177	4/8/2025	\$ 217.50	Messer Fort		\$ 217.50		
	4/8/2025			\$ (217.50)	\$ -	2455	Operating Account
27082	7/7/2025	\$ 31.50	Messer Fort		\$ 31.50		
	7/9/2025			\$ (31.50)	\$ -	2479	Operating Account
27178	7/17/2025	\$ 49.50	Messer Fort		\$ 49.50		
	7/29/2025			\$ (49.50)	\$ -	2483	Operating Account
27466	8/12/2025	\$ 70.50	Messer Fort		\$ 70.50		
	8/28/2025			\$ (70.50)	\$ -	2491	Operating Account
27868	9/12/2025	\$ 424.50	Messer Fort		\$ 424.50		
	9/18/2025			\$ (424.50)	\$ -	2498	Operating Account
28029	9/15/2025	\$ 408.00	Messer Fort		\$ 408.00		
	9/18/2025			\$ (408.00)	\$ -	2497	Operating Account
28496	10/20/2025	\$ 15.00	Messer Fort		\$ 15.00		
	10/21/2025			\$ (15.00)	\$ -	2506	Operating Account
		\$ 2,266.50		\$ (2,266.50)	Remaining Balance		\$ -

ALL LEGAL EXPENSES

Total Legal Fees	\$ 127,705.68	Total Payments	\$ (113,813.55)	Remaining Balance	\$ 13,892.13
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** NOTE 1: See prior reports for additional start-up legal & litigation detail prior to December 2024**

NOTE 2: No Invoice received in March 2025, May 2025, June 2025, November 2025, December 2025

NOTE 3: 7/29/25 Litigation payment for August 2025