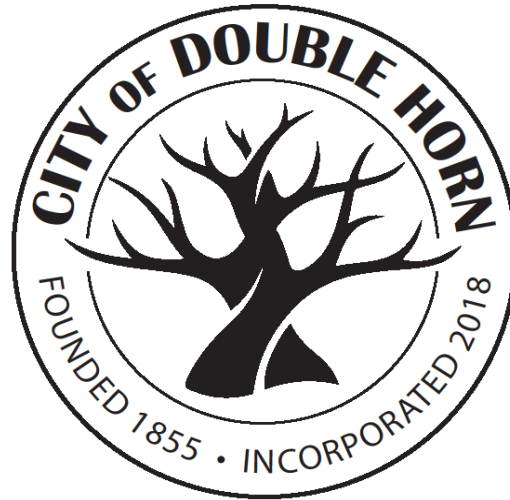


FINANCIAL AGENDA PACKET  
CITY OF DOUBLE HORN  
REGULAR MEETING of CITY COUNCIL  
2/13/2020



ACCOUNT	Actuals:														FYTD	% Budget
	Budget	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep			
<b>REVENUE</b>																
Ad Valorem/Property Taxes	\$ 64,132.73	\$ -	\$ 4,638.72	\$ 16,669.47	\$ 29,829.15										\$ 51,137.34	79.74%
Donations - General		\$ -	\$ 200.00	\$ 5,572.56	\$ -										\$ 5,772.56	N/A
Donations - Legal Defense															\$ -	N/A
Donations - Expense Reimbursements		\$ 180.00	\$ 54.08	\$ 399.50	\$ -										\$ 633.58	N/A
Grants															\$ -	N/A
Fees															\$ -	N/A
Interest															\$ -	N/A
Insurance Proceeds															\$ -	N/A
Other		\$ 0.67	\$ -	\$ 50.00	\$ -										\$ 50.67	N/A
<b>Total Revenue</b>	<b>\$ 64,132.73</b>	<b>\$ 180.67</b>	<b>\$ 4,892.80</b>	<b>\$ 22,691.53</b>	<b>\$ 29,829.15</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,594.15</b>	<b>89.80%</b>
<b>EXPENSES</b>																
Salary & Wages - City Secretary	\$ 11,700.00	\$ -	\$ -	\$ -	\$ -										\$ -	
Employer Payroll Tax		\$ -	\$ -	\$ -	\$ -										\$ -	
Training & Travel	\$ 1,200.00	\$ -	\$ -	\$ 50.00	\$ -										\$ 50.00	4.17%
City Council Meeting Room Rental	\$ 1,040.00	\$ 180.00	\$ -	\$ 120.00	\$ 60.00	\$ 60.00									\$ 420.00	40.38%
City Hall Office Rental	\$ -	\$ -	\$ -	\$ -	\$ -										\$ -	
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -										\$ -	
Office Equipment & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -										\$ -	
Office Supplies	\$ 500.00	\$ -	\$ 54.08	\$ 399.50	\$ -										\$ 453.58	90.72%
Computers	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -										\$ -	0.00%
Software	\$ 200.00	\$ -	\$ -	\$ -	\$ -										\$ -	0.00%
Phone	\$ 250.00	\$ -	\$ -	\$ -	\$ -										\$ -	0.00%
Website	\$ 120.00	\$ -	\$ -	\$ -	\$ -										\$ -	0.00%
Email Accounts	\$ 250.00	\$ -	\$ 388.92	\$ -	\$ -										\$ 388.92	155.57%
Accounting/CPA Fees	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -										\$ -	0.00%
City Attorney	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -										\$ -	0.00%
Legal Fees	\$ 15,000.00	\$ 6,660.80	\$ 7,531.40	\$ 1,818.00	\$ 4,513.63										\$ 20,523.83	136.83%
<i>Legal Fees - Retirement of Existing Debt</i>	<i>\$ 10,002.00</i>															0.00%
Burnet County Tax Collection Fees	\$ 1,900.00	\$ -	\$ 1,078.00	\$ -	\$ 274.06			\$ 274.06			\$ 274.06				\$ 1,900.18	100.01%
Election Services Fees	\$ 400.00	\$ -	\$ -	\$ -	\$ 544.99										\$ 544.99	136.25%
Newspaper/Notification Fees	\$ -	\$ -	\$ -	\$ 384.00	\$ -										\$ 384.00	
Insurance Prem (TML Intergovtl RiskPool)	\$ 980.00	\$ -	\$ -	\$ 986.86	\$ -										\$ 986.86	100.70%
Texas Municipal League Mmbrshp Fee	\$ 600.00	\$ -	\$ -	\$ -	\$ -										\$ -	0.00%
<b>Total Expenses</b>	<b>\$ 57,142.00</b>	<b>\$ 6,840.80</b>	<b>\$ 9,052.40</b>	<b>\$ 3,758.36</b>	<b>\$ 5,392.68</b>	<b>\$ 60.00</b>	<b>\$ -</b>	<b>\$ 274.06</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 274.06</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,652.36</b>	<b>44.89%</b>	
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ (6,660.13)</b>	<b>\$ (4,159.60)</b>	<b>\$ 18,933.17</b>	<b>\$ 24,436.47</b>	<b>(60.00)</b>	<b>0.00</b>	<b>(274.06)</b>	<b>0.00</b>	<b>0.00</b>	<b>(274.06)</b>	<b>0.00</b>	<b>0.00</b>	<b>\$ 31,941.79</b>		

Note - Budget includes additional funds:  
 General Fund \$ 970.00  
 Reserve Fund \$ 6,020.73  
 Total Budgeted Expenses & Funds: \$ 64,132.73

**City of Double Horn FY2019 - 2020 Balance Sheet****1/31/2020****ASSETS**

## Current Assets:

Cash in Bank - Operating (2038)	\$	13,419.07
Cash in Bank - Legal Defense (5404)	\$	145.95
Cash in Bank - Tax Revenues (9060)	\$	51,138.01
Total Cash	\$	64,703.03
Gift Card	\$	50.00
Accounts Receivable - from Taxes	\$	12,995.39

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**TOTAL ASSETS** \$ **77,748.42****LIABILITIES**

## Current Liabilities:

Accounts Payable - Legal	\$	38,199.51
Accounts Payable - BCAD (2020)	\$	548.12
Accounts Payable - Payroll	\$	1,300.00
Accounts Payable - Other	\$	60.00

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**TOTAL LIABILITIES** \$ **40,107.63****NET** \$ **37,640.79**

**City of Double Horn Legal Expense & Payment Summary FY2019 - 2020**

1/31/2020

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
<b>AKERS &amp; AKERS</b>							
4730	4/19/2019	\$ 16,622.50			\$ 16,622.50		
4763	5/17/2019	\$ 1,826.93			\$ 18,449.43		
	6/3/2019		Akers & Akers LLP	\$ (10,000.00)	\$ 8,449.43	1002	Operating Account
4799	6/19/2019	\$ 2,251.60			\$ 10,701.03		
	7/17/2019		Akers & Akers LLP	\$ (2,000.00)	\$ 8,701.03	1004	Operating Account
	8/4/2019	\$ 531.22			\$ 9,232.25		
	9/19/2019		Akers & Akers LLP	\$ (2,000.00)	\$ 7,232.25	1001	Legal Defense
	10/22/2019		Akers & Akers LLP	\$ (7,232.25)		1008	Operating Account
<b>Total Akers &amp; Akers</b>		<b>\$ 21,232.25</b>		<b>\$ (21,232.25)</b>		<b>Remaining Balance</b>	
							<b>\$ -</b>
							<b>Paid in Full</b>

<b>MESSER, FORT, McDONALD</b>							
10107	7/6/2019	\$ 14,330.20	Messer, Fort, McDonald		\$ 14,330.20		
10290	9/5/2019	\$ 11,113.23	Messer, Fort, McDonald		\$ 25,443.43		
10526	10/7/2019	\$ 6,660.80	Messer, Fort, McDonald		\$ 32,104.23		
	10/22/2019		Messer, Fort, McDonald	\$ (2,767.75)	\$ 29,336.48	1009	Operating Account
10677	11/11/2019	\$ 7,531.40	Messer, Fort, McDonald		\$ 36,867.88		
10889	12/10/2019	\$ 1,818.00	Messer, Fort, McDonald		\$ 38,685.88		
11158	1/16/2020	\$ 4,513.63	Messer, Fort, McDonald		\$ 43,199.51		
	1/17/2020		Messer, Fort, McDonald	\$ (5,000.00)	\$ 38,199.51	1018	Operating Account
		<b>\$ 45,967.26</b>		<b>\$ (7,767.75)</b>		<b>Remaining Balance</b>	
							<b>\$ 38,199.51</b>

**ALL LEGAL EXPENSES**

<b>Total Legal Fees</b>	<b>\$ 67,199.51</b>	<b>Total Payments</b>	<b>\$ (29,000.00)</b>	<b>Remaining Balance</b>		<b>\$ 38,199.51</b>
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