

**CITY OF DOUBLE HORN, TEXAS  
ORDINANCE NO. 2023-ORD040**

**AN ORDINANCE OF THE CITY OF DOUBLE HORN, TEXAS APPROVING AND ADOPTING A BUDGET AND APPROPRIATING RESOURCES FOR THE CITY OF DOUBLE HORN, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; PROVIDING FOR REPEALING, SAVINGS AND SEVERABILITY CLAUSES; PROVIDING FOR THE FILING OF THE BUDGET IN THE OFFICE OF THE CITY SECRETARY; AND PROVIDING FOR AN EFFECTIVE DATE OF THIS ORDINANCE.**

WHEREAS, pursuant to the laws of the State of Texas, the Mayor of the City of Double Horn, Texas (“Double Horn”) has submitted to the City Council of the City of Double Horn, Texas (the “City Council”) the proposed budget of the revenues and the expenditures for conducting the affairs of the City and providing a complete financial plan for the fiscal year beginning October 1, 2023 and ending September 30, 2024 and has filed the same with the City Secretary (the “Budget”); and

WHEREAS, the proposed budget was filed by the Mayor with the City Secretary at least 15 days prior to the date of the public hearing and at least 30 days prior to the date of adoption hereof; and

WHEREAS, the City, in accordance with law, posted the proposed budget on its internet website and made the same available for inspection by any person, and held a public hearing on September 14, 2023, regarding the proposed budget and provided notice of such public hearing, and during the public hearing on the budget, all interested persons were given the opportunity to be heard for or against any item contained in said budget, and all said persons were heard, after which the public hearing was closed; and

WHEREAS, the City Council, upon full consideration of the matter, is of the opinion that the budget hereinafter set forth is proper and should be approved and adopted; and

WHEREAS, the City Council finds that all legal notices, hearings, procedures and publishing requirements for the adoption of the Budget have been performed or completed in the manner and form set forth by law.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DOUBLE HORN, TEXAS:**

SECTION 1: Findings Incorporated. The findings set forth above are incorporated into the body of this Ordinance as if fully set forth herein.

SECTION 2: Adoption of Budget. The Budget attached hereto as Exhibit “A” is hereby approved in all respects and the Budget is adopted for the City’s fiscal year beginning October 1, 2023 and ending September 30, 2024.

SECTION 3: Appropriation. That there is hereby appropriated the amount shown in said Budget necessary: (i) to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt of said City, if any; and (ii) to provide for the payment of expenditures as shown in the Budget.

SECTION 4: Budget Amendments. Expenditures during the 2023-2024 fiscal year shall be made in accordance with this Budget and this Ordinance, unless otherwise authorized by an ordinance duly enacted in accordance with state law. Pursuant to state law, no expenditure of the funds of the City shall hereafter be made except in compliance with the budget and applicable state law; provided, however, that in case of grave public necessity emergency expenditures to meet unusual and unforeseen conditions, which could not by reasonable, diligent thought and attention have been included in the original budget, may from time to time be authorized by the City Council as amendments to the original budget. Pursuant to state law, the Council may make emergency appropriations to address a public emergency affecting life, health, property or the public peace and other appropriations as authorized thereby.

SECTION 5: Savings/ Repealing Clause. All provisions of any ordinance in conflict with this Ordinance are hereby repealed; but such repeal shall not abate any pending prosecution for violation of the repealed Ordinance, nor shall the repeal prevent prosecution from being commenced for any violation if occurring prior to the repeal of the Ordinance. Any remaining portions of conflicting ordinances shall remain in full force and effect.

SECTION 6: Severability. Should any section, subsection, sentence, clause or phrase of this Ordinance be declared unconstitutional or invalid by a court of competent jurisdiction, it is expressly provided that any and all remaining portions of this Ordinance shall remain in full force and effect. Double Horn hereby declares that it would have passed this Ordinance, and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared unconstitutional or invalid.

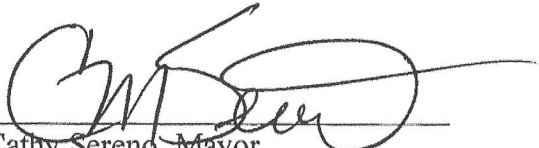
SECTION 7: Filing of Budget. A true and correct copy of the approved Budget shall be filed in the office of the City Secretary.

SECTION 8: Effective Date. This Ordinance shall become effective from and after its passage and adoption.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF DOUBLE HORN, TEXAS**, on this 14th day of September, 2023, by the following roll call vote:

Mayor Cathy Sereno (the Mayor has no vote)

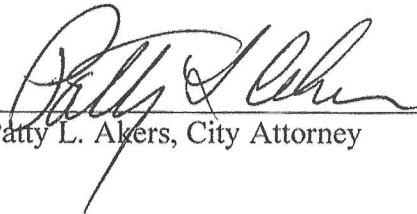
Council Member James Millard	<input checked="" type="radio"/> Yea	Nay	Abstain	Absent
Council Member Glen Stafford	<input checked="" type="radio"/> Yea	Nay	Abstain	Absent
Council Member Bob Schmitz	<input checked="" type="radio"/> Yea	Nay	Abstain	Absent
Council Member John Osborne	<input checked="" type="radio"/> Yea	Nay	Abstain	Absent
Council Member Tom King	<input checked="" type="radio"/> Yea	Nay	Abstain	Absent

  
Cathy Sereno, Mayor

ATTESTED TO AND  
CORRECTLY RECORDED BY:

  
Karen Maxwell, City Secretary

APPROVED AS TO FORM:

  
Patty L. Akers, City Attorney

**“EXHIBIT A”**  
(Attached)



**ADOPTED BUDGET  
CITY OF DOUBLE HORN, TEXAS  
FISCAL YEAR 2023 - 2024  
COVER SHEET  
"EXHIBIT A"**

1. NOTICE: The Tax Rate in this budget is the No-New-Revenue Rate of 0.0688/\$100 and will raise an estimated revenue of \$87,491.
2. RECORD VOTE: The record vote of each member of the City Council voting on the adoption of this budget is:

Mayor Cathy Sereno (does not vote)

Council Member James Millard	<input checked="" type="radio"/> Yea	<input type="radio"/> Nay	<input type="radio"/> Abstain	<input type="radio"/> Absent
Council Member Glen Stafford	<input checked="" type="radio"/> Yea	<input type="radio"/> Nay	<input type="radio"/> Abstain	<input type="radio"/> Absent
Council Member Bob Schmitz	<input checked="" type="radio"/> Yea	<input type="radio"/> Nay	<input type="radio"/> Abstain	<input type="radio"/> Absent
Council Member John Osborne	<input checked="" type="radio"/> Yea	<input type="radio"/> Nay	<input type="radio"/> Abstain	<input type="radio"/> Absent
Council Member Tom King	<input checked="" type="radio"/> Yea	<input type="radio"/> Nay	<input type="radio"/> Abstain	<input type="radio"/> Absent

3. PROPERTY TAX RATES:

	FY 2022-2023	FY 2023-2024
Property Tax Rate	0.0734	0.0688
No-New Revenue Rate	0.0734	0.0688
No-New Revenue Maintenance and Operations Tax Rate	0.0734	0.0688
Voter-Approval Tax Rate	0.0816	0.0749
Debt Rate	0.0000	0.0000

4. TOTAL AMOUNT OF DEBT OBLIGATIONS: NONE

City of Double Horn  
 Approved Budget Overview: City of Double Horn 22-23 vs. 23-24  
 October - September

Estimated Beginning Fund Balance	FY 22-23		FY 23-24												BUDGET	Notes:			
	Budget	Forecast	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024					
4000 Ad Valorem Taxes	81,410.53	83,697.00																7/31/23 Balance less forecasted expenses	
4002 Permits and Fees	1,000.00	1,000.00			1,000.00														
4003 Other	200.00	200.00																	
<b>Total Revenue</b>	<b>82,410.53</b>	<b>84,897.00</b>			<b>1,000.00</b>													at NNR rate 0.0688, ATV=\$127,166,853	
<b>Expenses</b>																			
6000 Salaries & Wages	5,749.31	4,506.25	2,012.40	2,012.40	2,012.40	2,012.40	2,012.40	2,012.40	2,012.40	2,012.40	2,012.40	2,012.40	2,012.40	2,012.40	2,012.40	2,012.40	2,012.40	24,148.80	Assumes 20 hrs/week @ 23.22
6010 Taxes - Payroll	440.76	342.23	154.27	154.27	154.27	154.27	154.27	154.27	154.27	154.27	154.27	154.27	154.27	154.27	154.27	154.27	154.27	1,851.24	
6020 Workmen's Comp Insurance	105.00	102.90																1,000.00	New minimum premium per TMLIRP
6100 Computer Equipment	500.00	-																300.00	Monitor for City Secretary
6110 Office Equipment	2,000.00	3,257.24					300.00											300.00	Printer Maintenance/Repair
6130 Office Supplies	1,016.52	864.38			250.00		250.00											2,000.00	Increase w/new associate, cleaning supplies
6140 Software	1,874.80	1,614.78																1,800.00	QBO, XVPN, Bitd, MS, Adobe PDF Reader
6205 Cleaning Services	-	-	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00	New expense
6220 Email Maintenance	632.38	625.78																630.00	GoDaddy
6230 Website Maintenance	234.26	245.88																250.00	GoDaddy
6240 Rent or Lease of Buildings	22,200.00	22,200.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	22,200.00	Per Lease Agreement
6250 Internet/Phone	1,777.48	1,483.12	143.00	143.00	143.00	143.00	143.00	143.00	143.00	143.00	143.00	143.00	143.00	143.00	143.00	143.00	143.00	1,716.00	Run rate + 3% est increase
6260 Insurance - TML	2,500.00	2,168.74	4,140.00															4,140.00	New minimum premium per TMLIRP
6270 Utilities	1,200.00	725.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00	PEC - Favorability L/Y due to \$300 deposit/credit
6280 Legal & Professional Fees	12,000.00	8,722.45	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	Confirmed amount w/P Akers
6290 Consulting Services	3,000.00	-			3,000.00													3,000.00	Strategic Planning
6300 Accounting	4,800.00	4,077.50	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00	Taber & Burnett
6400 Membership Fees	981.00	842.00																1,000.00	TML, CAPCOG, TMCA, ICC
6410 Legal Posting	1,500.00	851.00																1,000.00	ORD, Hearings as required
6411 Advertising	500.00	150.00																1,500.00	City Representatives- shirts, badges (18)
6430 Tax Collection Fees	1,303.76	1,152.67	337.50									337.50						1,350.00	Based on estimate of \$1322.14 provided by BCAD
6440 Municipal Court Costs	500.00	-																1,000.00	ORD enforcement/events
6450 Code Enforcement	500.00	75.00																1,500.00	ORD enforcement/events/equipment
6460 Election Fees	75.00	-																75.00	Unopposed Annual Election Fee
6500 Training and Travel	1,000.00	-			75.00													1,000.00	Notary Training, + other training
6610 City Improvement	29,000.00	14,660.01																26,000.00	Water Conservation, Security & Eclipse Prep
<b>Total Expenses</b>	<b>95,390.27</b>	<b>68,666.93</b>	<b>11,162.17</b>	<b>6,059.67</b>	<b>7,934.67</b>	<b>6,022.17</b>	<b>5,684.67</b>	<b>6,234.67</b>	<b>6,022.17</b>	<b>5,684.67</b>	<b>6,022.17</b>	<b>6,022.17</b>	<b>5,684.67</b>	<b>6,022.17</b>	<b>5,684.67</b>	<b>5,934.67</b>	<b>5,934.67</b>	<b>115,261.04</b>	(Allocation by Council vote)
<b>Net Operating Income</b>			<b>(11,162.17)</b>	<b>(6,059.67)</b>	<b>(7,934.67)</b>	<b>(6,022.17)</b>	<b>(6,234.67)</b>	<b>(6,022.17)</b>	<b>(5,684.67)</b>	<b>(5,934.67)</b>	<b>(6,022.17)</b>	<b>(5,684.67)</b>	<b>(6,022.17)</b>	<b>(5,684.67)</b>	<b>(5,934.67)</b>	<b>(5,934.67)</b>	<b>(5,934.67)</b>	<b>16,475.75</b>	
Less cash payments for legal Agreement			(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(6,000.00)	
Add/ cash to reserve																		(10,475.75)	
<b>Estimated Ending Fund Balance</b>																		<b>(0.00)</b>	<< Remaining to allocate to projects

General Fund Balance	(0.00)
* Reserve Fund Balance	\$22,516.74
<b>Total Funds</b>	<b>22,516.74</b>

\* Reserve balance goal = 3-4 months reserve

7/31/23 Reserve Fund Balance: \$12,040.99



# City of Double Horn

## Balance Sheet

As of July 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Operating	54,911.37
1005 Property Tax	461.98
1010 Reserve Account	12,040.99
<b>Total Bank Accounts</b>	<b>\$67,414.34</b>
<b>Total Current Assets</b>	<b>\$67,414.34</b>
<b>TOTAL ASSETS</b>	<b>\$67,414.34</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts payable	28,392.13
<b>Total Accounts Payable</b>	<b>\$28,392.13</b>
Credit Cards	
2301 TCM Bank Visa Credit Card	179.29
2302 Costco CitiBank Credit Card	155.83
<b>Total Credit Cards</b>	<b>\$335.12</b>
Other Current Liabilities	
2171 Accrued Expenses	99.00
<b>Total Other Current Liabilities</b>	<b>\$99.00</b>
<b>Total Current Liabilities</b>	<b>\$28,826.25</b>
<b>Total Liabilities</b>	<b>\$28,826.25</b>
Equity	
3000 Retained Earnings	11,923.06
Net Income	26,665.03
<b>Total Equity</b>	<b>\$38,588.09</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$67,414.34</b>