City of Double Horn
Proposed FY 2025 - 2026 Budget
Submitted to City Secretary
8/4/25

This budget will raise more revenue from property taxes than last year's budget by an amount $2160.13 which is a 02.418 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $2453.52

Cathy Sereno
Mayor

Christina McDonald
City Secretary

City of Double Horn

PROPOSED Budget Overview: City of Double Horn Planning for FY25-26

October - September

	FY 24-25	FY 24-25	FY 25 - 26												
	Budget	Forecast	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	PROPOSED BUDGET	Notes:
Estimated Beginning Fund Balance	50,123.25	*38,535.21*	-	-	-	-	-	-	-	-	-	-	-	-	38,535.21	7/31/25 Balance less forecasted expenses
Revenues																
4000 Ad Valorem Taxes	89,349.40	*88,962.00*													91,510.00	ATV=$140,352,039 *.0652/100
4002 Permits and Fees	1,000.00	*1,000.00*			1,000.00										1,000.00	SCS Blasting Permit
4003 Other																
Total Revenue	90,349.40	*89,962.00*													92,510.00	
Expenses																
6000 Salaries & Wages	10,866.96	*10,866.96*	1,295.54	1,295.54	1,295.54	1,295.54	1,295.54	1,295.54	1,295.54	1,295.54	1,295.54	1,295.54	1,295.54	1,295.54	15,546.48	City Sec w/rate inc (9hrs/wk) + Treasurer (4hrs/wk)
6010 Taxes - Payroll	833.04	*833.04*	101.40	101.40	101.40	101.40	101.40	101.40	101.40	101.40	101.40	101.40	101.40	101.40	1,216.80	same
6020 Workmen's Comp Insurance	1,050.00	*1,029.00*	1,075.00												1,075.00	New Minimum:Covers up to 3 FT employees
6100 Computer Equipment	1,200.00	*1,300.00*	1,650.00												1,650.00	iPads & cases for Council members
6110 Office Equipment	400.00	*76.60*													400.00	Printer Maintenance/Repair
6130 Office Supplies	1,000.00	*1,000.41*													1,000.00	Includes Cleaning supplies, ink
6140 Software	2,000.00	*1,946.37*													2,000.00	QBO, XVPN, Bitd, MS, Adobe PDF Reader
6205 Cleaning Services	1,800.00	*1,800.00*	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00	$75/service, 2 times per month
6220 Email Maintenance	1,114.32	*1,187.86*		985.00				190.00							1,340.00	8 email w/Adv Email Security(5% inc)
6225 Emergency Mgmt. Team	1,000.00	*588.00*													700.00	Text Magic & Supplies
6230 Website Maintenance	320.86	*339.43*													344.00	GoDaddy: website & .org & .com Domain
6240 Rent/Lease of Building	22,200.00	*22,200.00*	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	22,200.00	Lease Agreement renews 1/1/26
6245 Security Cameras	13,300.00	*15,878.08*											12,000.00		12,000.00	4 Camera's no price inc per A Spees
6250 Internet/Phone	1,740.00	*1,746.48*	155.00	155.00	155.00	155.00	155.00	155.00	155.00	155.00	155.00	155.00	155.00	155.00	1,860.00	Run rate + 3% est increase
6260 Insurance - TML	5,390.00	*5,282.20*	5,892.00												5,892.00	New minimum premium per TMLIRP
6270 Utilities	900.00	*823.41*	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00	PEC - flat to last years budget
6280 Legal & Professl Fees	9,000.00	*3,253.50*	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00	Flat to last years budget
6290 Consulting Services	3,000.00	-													3,000.00	CPA Review of Policies (est)
6300 Accounting	6,200.00	*6,195.00*	540.00	740.00	540.00	740.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	6,880.00	ORW (Bookeeping Service) per Lisa Melton
6400 Membership Fees	921.00	*821.00*													1,000.00	TML, CAPCOG,ICC, Costco
6410 Legal Posting	700.00	*551.00*													600.00	ORD, Tax/Budget Hearings as required
6411 Advertising/Promo	1,500.00	*1,397.00*													500.00	City promotion materials/events
6430 Tax Collection Fees	1,426.14	*1,426.14*			361.83			361.83			361.82			361.82	1,447.30	Based on estimate $1447.30 provided by BCAD
6440 Municipal Court Costs	1,000.00	-													1,000.00	ORD enforcement/events
6450 Code Enforcement	1,000.00	*1,041.29*													1,000.00	ORD enforcement/events, signage
6460 Election Fees	75.00	*75.00*													75.00	Unopposed Annual Election Fee+Special Election
6500 Training and Travel	500.00	-													500.00	Council, C/S, New Treasurer, EMT
6610 City Improvement Projects	24,035.33	*139.99*													20,118.63	Water Conservation /Source & Safety/Security, ADA Compliance Project(s): Allocation by Council vote
6620 Water Smart Rebate	10,000.00	*2,938.09*													7,500.00	Funding for WaterSmart Rebate Program
Total Expenses	124,472.65	*84,735.85*	13,533.94	6,101.94	5,278.77	5,116.94	4,916.94	5,468.77	4,916.94	4,916.94	5,278.76	4,916.94	16,916.94	5,278.76	122,545.21	
Net Operating Income			(13,533.94)	(6,101.94)	(5,278.77)	(5,116.94)	(4,916.94)	(5,468.77)	(4,916.94)	(4,916.94)	(5,278.76)	(4,916.94)	(16,916.94)	(5,278.76)	8,500.00	
Payments for Litigation Agreement			(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(6,000.00)	
SH71 Safety Fund Addl' Cash to Reserve			-	-	-	-	-	-	-	-	-	-	-	-	- (2,500.00)	
Estimated Ending Fund Balance															(0.00)	<< Remaining to allocate

	Operating Fund Balance	(0.00)	
7/31/2025	* Reserve Fund Balance	$32,516.74	3-4 months expenses & includes $10K SH71 Fund
	Total Funds	**32,516.74**	

City of Double Horn

Balance Sheet

As of July 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating	67,528.76
1005 Property Tax	119.52
1010 Reserve Account	22,516.74
1012 SH71 Safety Fund	10,000.00
Total 1010 Reserve Account	**32,516.74**
Total Bank Accounts	**$100,165.02**
Other Current Assets	
1100 Uncategorized Asset	0.00
1150 Prepaid Expenses	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$100,165.02**
TOTAL ASSETS	**$100,165.02**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts payable	15,892.13
Total Accounts Payable	**$15,892.13**
Credit Cards	
2301 TCM Bank Visa Credit Card	0.00
2302 Costco CitiBank Credit Card	206.54
Total Credit Cards	**$206.54**
Other Current Liabilities	
2160 Payroll Tax Payable	0.00
2161 FICA Taxes Payable	0.00
2164 SUTA payable	0.00
Total 2160 Payroll Tax Payable	**0.00**
2171 Accrued Expenses	297.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	**$297.00**
Total Current Liabilities	**$16,395.67**
Total Liabilities	**$16,395.67**
Equity	
3000 Retained Earnings	52,385.66
3001 Opening Balance Equity	0.00
Net Income	31,383.69
Total Equity	**$83,769.35**
TOTAL LIABILITIES AND EQUITY	**$100,165.02**