

JANUARY
FINANCIAL AGENDA PACKET
CITY OF DOUBLE HORN
REGULAR MEETING of CITY COUNCIL
2/12/2026



Statement of Financial Position

City of Double Horn

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1000 Operating	48,987.52
1005 Property Tax	19,716.97
1010 Reserve Account	\$22,516.74
1012 SH71 Safety Fund	10,000.00
Total for 1010 Reserve Account	\$32,516.74
Total for Bank Accounts	\$101,221.23
Other Current Assets	
1100 Uncategorized Asset	0.00
1150 Prepaid Expenses	0.00
QuickBooks Tax Holding Account	57.40
Total for Other Current Assets	\$57.40
Total for Current Assets	\$101,278.63
Total for Assets	\$101,278.63
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts payable	13,892.13
Total for Accounts Payable	\$13,892.13
Credit Cards	
2301 TCM Bank Visa Credit Card	0.00
2302 Costco CitiBank Credit Card	355.58
Total for Credit Cards	\$355.58
Other Current Liabilities	
2160 Payroll Tax Payable	\$0.00
2161 FICA Taxes Payable	57.40
2164 SUTA payable	0.00
Total for 2160 Payroll Tax Payable	\$57.40
2171 Accrued Expenses	99.00
Direct Deposit Payable	0.00
Total for Other Current Liabilities	\$156.40
Total for Current Liabilities	\$14,404.11
Total for Liabilities	\$14,404.11
Equity	
3001 Opening Balance Equity	0.00
3000 Retained Earnings	59,700.38
Net Income	27,174.14
Total for Equity	\$86,874.52
Total for Liabilities and Equity	\$101,278.63

City of Double Horn

Budget vs. Actuals: City of Double Horn 25-26 - FY26 P&L

January 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Ad Valorem Taxes	19,716.97	7,625.83	12,091.14	258.56 %
4002 Permits and Fees		0.00	0.00	
Total Income	\$19,716.97	\$7,625.83	\$12,091.14	258.56 %
GROSS PROFIT	\$19,716.97	\$7,625.83	\$12,091.14	258.56 %
Expenses				
6000 Salaries & Wages	1,075.43	1,295.54	-220.11	83.01 %
6010 Taxes - payroll	82.27	101.40	-19.13	81.13 %
6020 Workmen's Comp Insurance		0.00	0.00	
6100 Computer Equipment		0.00	0.00	
6110 Office Equipment		33.33	-33.33	
6130 Office Supplies		83.33	-83.33	
6140 Software	99.00	166.67	-67.67	59.40 %
6205 Cleaning Service	150.00	150.00	0.00	100.00 %
6220 Email Maintenance		0.00	0.00	
6225 Emergency Mgt. Team		58.33	-58.33	
6230 Website Maintenance		28.67	-28.67	
6240 Rent or Lease of Buildings	1,850.00	1,850.00	0.00	100.00 %
6245 Security Cameras		0.00	0.00	
6250 Internet/Phone	150.58	155.00	-4.42	97.15 %
6260 Insurance - TML		0.00	0.00	
6270 Utilities	57.22	75.00	-17.78	76.29 %
6280 Legal & Professional Fees		750.00	-750.00	
6290 Consulting Services		250.00	-250.00	
6300 Accounting	540.00	573.33	-33.33	94.19 %
6400 Membership Fees	684.00	83.33	600.67	820.83 %
6410 Legal Posting		50.00	-50.00	
6411 Advertising/Promotional	55.00	41.67	13.33	131.99 %
6430 Tax Collection Fees	361.84	0.00	361.84	
6440 Municipal Court Costs		83.33	-83.33	
6450 Code Enforcement		83.33	-83.33	
6460 Election Fees		6.25	-6.25	
6500 Training and Travel		41.67	-41.67	
6610 City Improvement Projects		1,676.55	-1,676.55	
6620 Water Smart Rebate	450.00	625.00	-175.00	72.00 %
Total Expenses	\$5,555.34	\$8,261.73	\$-2,706.39	67.24 %
NET OPERATING INCOME	\$14,161.63	\$-635.90	\$14,797.53	-2,227.02 %
NET INCOME	\$14,161.63	\$-635.90	\$14,797.53	-2,227.02 %

City of Double Horn

Budget vs. Actuals: City of Double Horn 25-26 - FY26 P&L

October 2025 - September 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Ad Valorem Taxes	51,894.48	91,510.00	-39,615.52	56.71 %
4002 Permits and Fees	1,000.00	1,000.00	0.00	100.00 %
Total Income	\$52,894.48	\$92,510.00	\$ -39,615.52	57.18 %
GROSS PROFIT	\$52,894.48	\$92,510.00	\$ -39,615.52	57.18 %
Expenses				
6000 Salaries & Wages	3,538.93	15,546.48	-12,007.55	22.76 %
6010 Taxes - payroll	270.73	1,216.80	-946.07	22.25 %
6020 Workmen's Comp Insurance	1,075.00	1,075.00	0.00	100.00 %
6100 Computer Equipment		1,650.00	-1,650.00	
6110 Office Equipment	55.00	400.00	-345.00	13.75 %
6130 Office Supplies	464.63	1,000.00	-535.37	46.46 %
6140 Software	590.72	2,000.00	-1,409.28	29.54 %
6205 Cleaning Service	600.00	1,800.00	-1,200.00	33.33 %
6220 Email Maintenance	996.24	1,340.00	-343.76	74.35 %
6225 Emergency Mgt. Team		700.00	-700.00	
6230 Website Maintenance	23.19	344.00	-320.81	6.74 %
6240 Rent or Lease of Buildings	7,400.00	22,200.00	-14,800.00	33.33 %
6245 Security Cameras		12,000.00	-12,000.00	
6250 Internet/Phone	602.32	1,860.00	-1,257.68	32.38 %
6260 Insurance - TML	5,850.66	5,892.00	-41.34	99.30 %
6270 Utilities	268.08	900.00	-631.92	29.79 %
6280 Legal & Professional Fees	15.00	9,000.00	-8,985.00	0.17 %
6290 Consulting Services		3,000.00	-3,000.00	
6300 Accounting	2,160.00	6,880.00	-4,720.00	31.40 %
6400 Membership Fees	684.00	1,000.00	-316.00	68.40 %
6410 Legal Posting	259.00	600.00	-341.00	43.17 %
6411 Advertising/Promotional	55.00	500.00	-445.00	11.00 %
6430 Tax Collection Fees	361.84	1,447.30	-1,085.46	25.00 %
6440 Municipal Court Costs		1,000.00	-1,000.00	
6450 Code Enforcement		1,000.00	-1,000.00	
6460 Election Fees		75.00	-75.00	
6500 Training and Travel		500.00	-500.00	
6610 City Improvement Projects		20,118.63	-20,118.63	
6620 Water Smart Rebate	450.00	7,500.00	-7,050.00	6.00 %
Total Expenses	\$25,720.34	\$122,545.21	\$ -96,824.87	20.99 %
NET OPERATING INCOME	\$27,174.14	\$ -30,035.21	\$57,209.35	-90.47 %
NET INCOME	\$27,174.14	\$ -30,035.21	\$57,209.35	-90.47 %

City of Double Horn Legal Expense & Payment Detail FY2025-2026

1/31/2026

MESSER, FORT, McDONALD (start-up legal w/ payment plan)**

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
	12/19/2024		Messer Fort	\$ (500.00)	\$ 19,892.13	2430	Operating Account
	1/16/2025		Messer Fort	\$ (500.00)	\$ 19,392.13	2435	Operating Account
	2/11/2025		Messer Fort	\$ (500.00)	\$ 18,892.13	2441	Operating Account
	3/31/2025		Messer Fort	\$ (500.00)	\$ 18,392.13	2451	Operating Account
	4/8/2025		Messer Fort	\$ (500.00)	\$ 17,892.13	2456	Operating Account
	5/27/2025		Messer Fort	\$ (500.00)	\$ 17,392.13	2467	Operating Account
	6/30/2025		Messer Fort	\$ (500.00)	\$ 16,892.13	2477	Operating Account
	7/9/2025		Messer Fort	\$ (500.00)	\$ 16,392.13	2480	Operating Account
	7/29/2025		Messer Fort	\$ (500.00)	\$ 15,892.13	2484	Operating Account
	9/18/2025		Messer Fort	\$ (500.00)	\$ 15,392.13	2499	Operating Account
	10/21/2025		Messer Fort	\$ (500.00)	\$ 14,892.13	2507	Operating Account
	11/25/2025		Messer Fort	\$ (500.00)	\$ 14,392.13	2512	Operating Account
	12/31/2025		Messer Fort	\$ (500.00)	\$ 13,892.13	2517	Operating Account
	1/15/2026		Messer Fort	\$ (500.00)	\$ 13,392.13	2524	Operating Account
		\$ 125,439.18		\$ (112,047.05)		Remaining Balance	\$ 13,392.13

MESSER, FORT, McDONALD (new legal expenses)

Invoice #	Date	Invoice Amount	Payment Recipient	Payment Amount	Balance	Check #	Paid from Account
24340	9/23/2024	\$ 414.00	Messer Fort		\$ 414.00		
	10/1/2024			\$ (414.00)	\$ -	2412	Operating Account
24742	10/18/2024	\$ 426.00	Messer Fort		\$ 426.00		
	11/1/2024			\$ (426.00)	\$ -	2418	Operating Account
25002	12/16/2024	\$ 120.00	Messer Fort		\$ 120.00		
	12/19/2024			\$ (120.00)	\$ -	2429	Operating Account
25245	1/14/2025	\$ 39.00	Messer Fort		\$ 39.00		
	1/16/2025			\$ (39.00)	\$ -	2434	Operating Account
25415	2/6/2025	\$ 51.00	Messer Fort		\$ 51.00		
	2/11/2025			\$ (51.00)	\$ -	2440	Operating Account
26177	4/8/2025	\$ 217.50	Messer Fort		\$ 217.50		
	4/8/2025			\$ (217.50)	\$ -	2455	Operating Account
27082	7/7/2025	\$ 31.50	Messer Fort		\$ 31.50		
	7/9/2025			\$ (31.50)	\$ -	2479	Operating Account
27178	7/17/2025	\$ 49.50	Messer Fort		\$ 49.50		
	7/29/2025			\$ (49.50)	\$ -	2483	Operating Account
27466	8/12/2025	\$ 70.50	Messer Fort		\$ 70.50		
	8/28/2025			\$ (70.50)	\$ -	2491	Operating Account
27868	9/12/2025	\$ 424.50	Messer Fort		\$ 424.50		
	9/18/2025			\$ (424.50)	\$ -	2498	Operating Account
28029	9/15/2025	\$ 408.00	Messer Fort		\$ 408.00		
	9/18/2025			\$ (408.00)	\$ -	2497	Operating Account
28496	10/20/2025	\$ 15.00	Messer Fort		\$ 15.00		
	10/21/2025			\$ (15.00)	\$ -	2506	Operating Account
28765	1/8/2026	\$ 12.00	Messer Fort		\$ -		
	1/15/2026			\$ (12.00)	\$ -	2523	Operating Account
		\$ 2,266.50		\$ (2,266.50)		Remaining Balance	\$ -

ALL LEGAL EXPENSES

Total Legal Fees	\$ 127,705.68	Total Payments	\$ (114,313.55)	Remaining Balance	\$ 13,392.13
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** NOTE 1: See prior reports for additional start-up legal & litigation detail prior to December 2024**

NOTE 2: No Invoice received in March 2025, May 2025, June 2025, November 2025, December 2025

NOTE 3: 7/29/25 Litigation payment for August 2025