

AKERMAN LLP

601 WEST FIFTH STREET, SUITE 300
LOS ANGELES, CALIFORNIA 90071
TEL (213) 688-9500 – FAX: (213) 627-6342

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12 AND PAUL WOLANSKY

13 UNITED STATES DISTRICT COURT
14 CENTRAL DISTRICT OF CALIFORNIA

16 SECURITIES AND EXCHANGE
17 COMMISSION,

18 Plaintiff,

19 v.

20 RALPH IANNELLI and ESSEX
21 CAPITAL CORPORATION,

22 Defendants.

Case No. 2:18-cv-05008

JOHN PERRY'S
DECLARATION IN SUPPORT OF
INTERVENORS PERRY AND
WOLANSKY'S NOTICE OF MOTION
AND MOTION TO LIFT THE
DECEMBER 21, 2018 STAY ORDER
WITH RESPECT TO THE PENNY
LANE AND CENTRAL PARK
PROPERTIES

Hearing Date:

Date: January 23, 2020

Time: 10:00 a.m.

Crtrm.: 6D

Judge: Hon. Fernando M. Olguin

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1 Pursuant to 28 U.S.C. § 1746, I, John H. Perry, III, hereby declare under
2 penalty of perjury that I have personal knowledge of the following facts:

3 1. My name is John H. Perry, III. I am over the age of eighteen (18) and
4 am competent to make this Declaration. I have personal knowledge of the facts stated
5 herein, all of which are true and correct.

6 2. I am an investor in Essex Capital Corporation (“Essex”). I began
7 investing in notes issued by Essex in 1997. I invested individually and through my
8 trust, the John H Perry, III Revocable Trust (“my Trust”). Over the next twenty
9 years, my Trust and I invested \$12,234,686 in Essex notes. As of today, there are
10 two notes outstanding.

11 3. The first outstanding note (“Note 1”) is dated December 16, 2016 and
12 for \$1,500,000. It bears interest at 4.30% per year. It was due on December 15, 2017.
13 The makers of Note 1 are Essex and Ralph Iannelli. The note is payable to my Trust.
14 Essex paid interest on Note 1 through March 15, 2018 but has not paid any of the
15 principal due. Note 1 represents the obligation to repay an older principal
16 investment. As of December 9, 2019, Iannelli owes \$1,612,035.62 (principal plus
17 interest of \$112,032.68). Interest accrues at the rate of \$176.72 per day. Note 1 is in
18 default. I have attached a copy of Note 1 as Exhibit A to my declaration.

19 4. The second outstanding note (“Note 2”) is dated July 1, 2017 for
20 \$1,500,000. It bears interest at 8.50% per year and was due on August 30, 2017. The
21 makers of Note 2 are Essex and Ralph Iannelli. The note is payable to my Trust.
22 Essex paid interest on Note 2 through May 9, 2018 but has not repaid the principal.
23 Note 2 represents an additional \$1.5 million investment in Essex. As of December
24 9, 2019, Iannelli owes \$1,702,253.42 (principal plus interest of \$202,253.42. Interest
25 accrues at a rate of \$349.32 per day. Note 2 is in default. I have attached a copy of
26 Note 2 as Exhibit B to my declaration.

27 5. In December 2017, I began negotiations with Essex and Iannelli to
28 resolve the past due notes and to recover the amounts owed. After months of

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1 negotiation, Iannelli and his wife agreed to grant my Trust a lien on the house the
2 own at 266 Penny Lane in Santa Barbara, California (the “Penny Lane Property”).
3 The lien secures the \$3,000,000 plus interest owed on Notes 1 and 2. I have attached
4 a copy of the deed of trust, which I recorded in the Santa Barbara County deed
5 records on May 16, 2018, as Exhibit C.

6 6. The lien securing Notes 1 and 2 is the third lien on the Penny Lane
7 Property. The first lien is for a \$3,000,000 mortgage held by Chase. According to a
8 Chase account statement provided to me by Iannelli, Iannelli has not paid the
9 mortgage since February 2019. As of July 31, 2019, Iannelli owed \$2,517,139.91 in
10 principal on the mortgage, approximately \$41,263 in past due interest and
11 approximately \$19,764 in past due escrow payments (taxes and insurance). As of
12 July 31, 2019, monthly interest was \$8,252.52 and monthly escrow was \$3,952.79
13 for a total of \$12,205.31. I calculate that as of December 31, 2019, Iannelli will owe
14 Chase \$2,639,193.46 plus late fees on the mortgage. I have attached a copy of the
15 Chase account statement (dated July 16, 2019) as Exhibit D.

16 7. The second lien is for a home equity line of credit for \$500,000 also
17 held by Chase. According to the Chase account statement (Exhibit D), Iannelli has
18 not paid the HELOC since January 2019. As of July 31, 2019, Iannelli owed \$471,
19 347.51 in principal and \$12,153.59 in interest and penalties. Monthly interest as of
20 July 2019 was \$2,030.03. I calculate that as of December 31, 2019, Iannelli will owe
21 \$493,651.25 plus late fees and expenses to Chase on the HELOC.

22 8. The first and second liens (the Chase mortgage and HELOC) will be
23 jointly worth at least \$3,132,844.71 as of December 31, 2019.

24 9. I obtained an appraisal on the Penny Lane Property from a California
25 Certified General Real Estate Appraiser, Gazelle Wichner. After examining the
26 Penny Lane Property, the market and relevant comparisons, Ms. Wichner opined
27 that the Penny Lane Property had a fair market value of \$4,175,000 as of August 2,
28 2019. I have attached a copy of the appraisal as Exhibit E to my declaration.

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1 Accordingly, there is little more than \$1 million in equity in the Penny Lane Property
2 after the two Chase liens.

3 10. The Receiver questioned the propriety of my lien on the Penny Lane
4 Property in his report as monitor (ECF No. 60-1) describing it as a preferential
5 transfer. While I certainly dispute the Receiver’s characterization, I recognize the
6 need to resolve any lingering questions about the validity of the lien securing the
7 Notes. In order to foreclose on the property and credit bid, I will need to pay the
8 Chase liens – an amount in excess of \$3.1 million – in cash. I am willing to pay the
9 Chase liens and credit bid up to the appraised value of the Penny Lane Property. In
10 so doing, I will take the risk that I can dispose of the house at or near market. What
11 I cannot do is pay \$3.1 million in cash and risk having my lien avoided as a
12 preference. At that point, I would have paid \$3.1 million to free up an asset for the
13 SEC. On the other hand, if I do not credit bid, I do not believe that a foreclosure sale
14 would generate much if anything in excess of Chase’s liens.

15 11. Since March 2019, my counsel and I have been working with the
16 Receiver and his counsel to resolve issues related to Notes 1 and 2 and my lien on
17 the Penny Lane Property. To that end, I have voluntarily provided information and
18 records regarding the Notes as well as all of my transactions with Essex. I have also
19 exchanged accountings with the Receiver. I have attached as Exhibit F a copy of the
20 latest accounting that I prepared and sent to the Receiver in October 2019. It shows
21 that I invested \$12,234,686.37 in Essex notes receiving back \$8,679,686.37 in
22 principal for a loss of \$3,555,000.00. I also received \$1,905,651.52 in interest
23 payments. My total out of pocket losses ignoring the amounts that I am contractually
24 entitled to is \$1,649,348.48.

25 I declare under penalty of perjury that the foregoing is true and correct.
26 Executed on December 12, 2019.

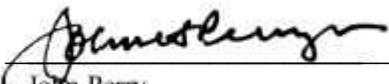
27 
28 John Perry

EXHIBIT A

PROMISSORY NOTE

\$1,500,000.00

December 16, 2016

FOR VALUE RECEIVED, the undersigned, Essex Capital Corporation, a California corporation (Federal ID No. 77-0441219) ("Essex"), and Ralph T. Iannelli, an individual ("Iannelli") (collectively "Maker") promise to pay to the order of John H. Perry III, as Trustee of the John H. Perry III Revocable Trust Agreement dated January 6, 1989 ("Payee") the principal sum of One million Five Hundred Thousand Dollars (\$1,500,000) in lawful money of the United States of America, as well as accrued interest, subject to the terms as listed below. This note bears interest, from the Date hereof, at the rate of 4.30% per annum, payable by a monthly interest payment, starting on January 15, 2017, in amount of \$5,375.00. Payment of principal in full is due on December 15, 2017. Notwithstanding anything to the contrary in this Note, in no event shall Maker be required to pay any interest hereunder in excess of the maximum rate permitted by law, with such interest rate being reduced to the maximum rate permitted by law.

This Note is subject to the following further terms and conditions:

- 1) Payment. All payments of principal, interest and costs and expenses under this Note shall be payable to Payee or its order in lawful money of the United States of America care of John H. Perry III 1482 E. Valley Rd. #617 Santa Barbara, CA 93108 or other such place as the holder hereof shall notify Maker in writing.
- 2) Events of Default. The occurrence of any of the following events shall be an "Event of Default":
 - (a) Maker shall fail to pay the principal in full when due, which failure remains unremedied for 10 days,
 - (b) The failure of Maker to perform or observe any term, covenant, or agreement to be preformed or observed by it pursuant to this Note,
 - (c) Maker's bankruptcy or insolvency.
 - (d) Upon occurrence of an Event of Default, Payee may declare by notice of default given to Maker, the entire principal amount of this Note and any accrued and unpaid interest hereon to be forthwith due and payable, whereupon the entire outstanding principal amount of this Note shall become due and payable without presentment, demand, protest, notice of any kind or of dishonor, all of which are hereby expressly waived.
 - (e) Neither failure nor delay on the part of Payee or subsequent holder to exercise any right, remedy, power or privilege provided for herein, by

Statute at law, or in equity shall operate as a waiver thereof, nor shall any single or partial exercise of any such right, remedy, power of privilege preclude any further exercise thereof or any such right, remedy, power or privilege preclude any further exercise thereof or the exercise of any other right, remedy, power or privilege.

- 3) Assignment and Transfers. Maker shall not assign or transfer any of its benefits or obligations arising under this Note without prior written consent of Payee, and any purported assignment or transfer by Maker without Payee's prior written content shall be void and or no effect. This Note and Payee's rights hereunder may be freely assigned and transferred by Payee, and Payee's rights shall be binding upon Maker and inure to the benefit of any such successor or assignee.
- 4) Representations and Warranties. Maker hereby represents and warrants to Payee that:
 - a) It has the Power and authority to execute and deliver this Note,
 - b) This Note constitutes the duly authorized, legally valid and binding obligation of Maker, enforceable against Maker in accordance with its terms,
 - c) All covenants and grants of approval required to have been granted by any person or other entity in connection with the execution, delivery and performance of the Note have been granted, and
 - d) All financial statements and other financial data provided by maker to Payee in connection with the Note are true and accurate in all material respects.
- 5) Miscellaneous.
 - a) Because more then one promissory is promising to make payment under this Note as the "Maker", the word "Maker" whenever used herein shall be deemed to mean Essex and Iannelli and all references throughout this Note to "Maker" shall be deemed to be references to each of Essex and Iannelli individually and to both of Essex and Iannelli jointly. It is understood and agreed that Essex and Iannelli assume and shall be jointly and severally liable for all agreements, covenants, warranties, representations, duties, and obligations of Essex and Iannelli hereunder, and that the breach or failure of any agreement, covenant, warranty, representation, duty or obligation contained herein by Essex and Iannelli, shall if Payee so elects, be deemed a breach by each and both Essex and Iannelli.
 - b) All notices, demands or other communications to be given or delivered under or by reason of the Provisions of this Note will be in writing and will be delivered in person or sent by recognized overnight courier, to the recipient, and will be deemed to have been given when so delivered or sent. Such notices, demands and other communications will be sent to Maker at 1486 East Valley Road Montecito, Ca 93108,

and to Payee at the address stated in Paragraph 1 above, or to such other address or to attention of such person as the recipient party has specified by prior written notice to the sending party.

- c) If any provision of this Note shall be invalid, illegal or unenforceable, of the remaining provisions shall not in any way be affected or impaired thereby, and the parties shall negotiate in good faith to replace that provision with a new, valid and enforceable provision reflecting the same allocation of burden and benefits as the stricken provision.
- d) This note shall be enforced, governed and construed in all respects in accordance with Laws of the State of California, without regard to conflict of law's principles.
- e) The headings in this Note are for convenience only and shall not effect the construction thereof.
- f) This Note may be amended only in writing executed by Maker and Payee.
- g) This Note embodies the complete agreement and understanding between the parties hereto with respect to the subject matter hereof and supersedes and preempts any prior understandings, agreements or representations by or between the parties, written or oral, that may have related to the subject matter hereof in any way.
- h) Should the indebtedness or other obligations evidenced hereby or any part thereof be collected at law or in equity, or in bankruptcy, receivership or any other court proceeding (whether at the trial or appellate level), or should this Note be placed in the hands of attorneys for collection or administration upon default, Maker agrees to pay, in addition to the principal any late payment charge and interest due and payable hereunder, all costs or collecting or attempting to collect such indebtedness, and/ or cost of administering collateral or enforcing guarantees, including, in each case attorney's fees and expense, court costs and witness fees.

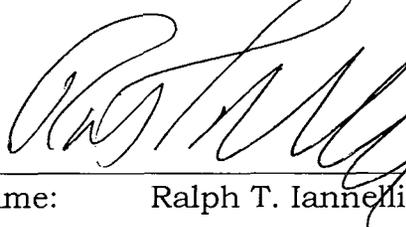
IN WITNESS HEREOF, this Note had been duly executed and delivered by Maker as of the date first above written.

ESSEX CAPITAL CORPORATION

Ralph T. Iannelli, as an individual



Name: Ralph T. Iannelli
President



Name: Ralph T. Iannelli

EXHIBIT B

THIS NOTE HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "ACT"), OR UNDER ANY STATE SECURITIES LAWS. THIS NOTE IS SUBJECT TO RESTRICTIONS ON TRANSFERABILITY AND RESALE, INCLUDING CONTRACTUAL RESTRICTIONS SET FORTH HEREIN, AND MAY NOT BE TRANSFERRED OR RESOLD EXCEPT AS PERMITTED UNDER THE ACT AND APPLICABLE STATE SECURITIES LAWS, INCLUDING PURSUANT TO REGISTRATION UNDER SUCH LAWS OR AN EXEMPTION FROM SUCH REGISTRATION REQUIREMENTS.

FOR A PERIOD OF SIX MONTHS FROM THE DATE OF THIS NOTE, ANY ASSIGNMENT, TRANSFER OR RESALE OF THIS NOTE SHALL BE MADE ONLY TO PERSONS RESIDENT WITHIN THE STATE OF CALIFORNIA.

PROMISSORY NOTE

1. FUNDAMENTAL PROVISIONS

The following terms will be used as defined terms in this Note:

Date of this Note: July 1, 2017.

Borrower: Essex Capital Corporation, a California corporation [and Ralph T. Iannelli, an individual, jointly and severally].

Lender: John H. Perry III Rev. Trust U/A dtd. 1/6/89

Principal Amount: \$1,500,000.00

Interest Rate: 8.50% per annum.

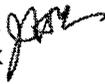
Maturity Date: August 30, 2017.

~~Quarterly~~ Interest Payment: \$21,250.00

2. PROMISE TO PAY

For good and valuable consideration, Borrower promises to pay to Lender the Principal Amount in accordance with the terms of this Note. Borrower also promises to pay to Lender interest on the unpaid Principal Amount hereof from the Date of this Note, until paid in full, at a rate per annum equal to the Interest Rate. All computations of interest shall be made on the basis of a 360-day year of twelve 30-day months.

3. PAYMENTS

3.1 Interest Payments. Interest shall be paid ~~on a quarterly basis in arrears, on the last day of March, June, September and December, with the first payment on~~ XXXXXXXXXXXX, 2017 ~~and~~ 

at final maturity. ~~The interest payment for any full quarter shall be equal to the Quarterly Interest Payment. The interest payment for any partial quarter shall be a prorated portion of the Quarterly Interest Payment.~~ 

3.2 Payment on Maturity Date. On the Maturity Date, Borrower shall pay to Lender the entire remaining balance of the Principal Amount and any accrued interest hereunder.

3.3 Prepayments. Borrower shall have the right at any time, or from time to time, to prepay the Principal Amount in whole or in part, without premium or penalty, provided that any such prepayment is accompanied by a payment of all accrued and unpaid interest owing on the amount so prepaid.

3.4 Application of Payments. All payments hereunder shall be applied first to accrued interest, and then to the Principal Amount.

3.5 Place and Manner of Payment. All payments shall be made to Lender at the address specified below its signature on this Note, or at such other place as Lender may from time to time designate. All payments shall be made in lawful money of the United States.

4. EVENTS OF DEFAULT

The occurrence of any of the following events shall constitute an "Event of Default":

4.1 Payment. Failure to pay when due any payment of principal or interest on or before the date such payment is due and the continuation of such failure for a period of ten days following the delivery of written notice of such failure to Borrower.

4.2 Involuntary Bankruptcy. A decree or order by a court having jurisdiction in the premises shall have been entered adjudging Borrower a bankrupt or insolvent, or approving as properly filed a petition seeking reorganization of Borrower under the United States Bankruptcy Code, as amended (the "Bankruptcy Code"), or any other similar applicable federal or state law, and such decree or order shall have continued in force undischarged and unstayed for a period of sixty (60) days; or a decree or order of a court having jurisdiction in the premises for the appointment of a receiver or liquidator or trustee or assignee in bankruptcy or insolvency of Borrower or of its property, or for the winding up or liquidation of its affairs, shall have been entered, and such decree or order shall have continued in force undischarged and unstayed for a period of sixty (60) days.

4.3 Voluntary Bankruptcy. Borrower shall institute proceedings to be adjudicated a voluntary bankrupt, or shall consent to the filing of a bankruptcy proceeding against it, or shall file a petition or answer or consent seeking reorganization under the Bankruptcy Code or any other similar applicable federal or state law, or shall consent to the filing of any such petition, or shall consent to the appointment of a receiver or liquidator or trustee or assignee in bankruptcy or insolvency of it or of its property, or shall make an assignment for the benefit of creditors.

5. REMEDIES

Upon the occurrence of any Event of Default specified in Sections 4.2 or 4.3 above, the Principal Amount together with accrued interest thereon shall become immediately due and payable. Upon the occurrence and during the continuance of any other Event of Default, Lender may, by written notice to Borrower, declare the Principal Amount together with accrued interest thereon to be due and payable, and the Principal Amount together with such interest shall thereupon immediately become due and payable without presentment, demand, protest, notice of any kind or of dishonor, all of which are hereby waived.

6. NATURE OF NOTE

6.1 Bona Fide Loan. Borrower and Lender agree that this Note evidences a bona fide loan mutually negotiated by the parties and their respective legal counsel and is not intended to be a security within the meaning of any federal or state securities laws.

6.2 Exemption. If this Note were deemed to be a security within the meaning of any federal or state securities laws, the parties intend that the issuance of the Note comply with one or more exemptions from registration or qualification under such securities laws.

6.3 Lender's Representations. Accordingly, Lender hereby represents, warrants and covenants to Borrower that: (i) Lender ~~[is duly incorporated, validly existing and in good standing under the laws of the State of California and]~~  has its principal place of business in Santa Barbara, California; (ii) Lender is an "accredited investor" as that term is defined in Rule 501(a) promulgated under the Securities Act of 1933, as amended (the "Act"); (iii) Lender is acquiring the Note for investment for Lender's own account, and not with a view to or for sale in connection with any distribution of any part thereof; (iv) Lender has not been formed for the specific purpose of acquiring the Note; (v) Lender has substantial knowledge and experience in financial and business matters and, by reason of such experience, is fully capable of evaluating the merits and risks of an investment in the Note; (vi) Lender is not acquiring the Note as a result of any general solicitation or advertising; (vii) Lender has a pre-existing personal or business relationship with Borrower or one or more of the officers, directors or controlling persons of Borrower; (viii) Lender is aware that the Note is being issued to Lender without registration under the Act or qualification under any state securities laws, in reliance in part upon Lender's representations contained herein; (ix) as a result, Lender is aware that there may be restrictions on the transferability, sale and assignment of the Note in addition to those set forth herein, and that Lender may be required to bear the economic risk of an investment in the Note for an indefinite period of time; and (x) Lender has conducted a due diligence examination with respect to Borrower to the full extent deemed appropriate by Lender, has had an opportunity to discuss Borrower's business and finances with Borrower's management, and has had the opportunity to obtain any additional information necessary to verify the accuracy of all information provided to Lender by Borrower.

7. RESTRICTIONS ON TRANSFER

This Note and Lender's rights hereunder may be transferred, sold or assigned by Lender only if, at the time of any transfer, sale or assignment, Lender furnishes Borrower with an opinion of counsel, reasonably satisfactory to Borrower, that such transfer, sale or assignment will not require registration of this Note under the Act or qualification under any state securities

laws. It is agreed that Borrower will not require an opinion of counsel for transactions made pursuant to Rule 144 promulgated under the Act. Borrower shall not transfer, delegate or assign any of its obligations arising under this Note without the prior written consent of Lender, and any purported transfer, delegation or assignment by Borrower without Lender's prior written consent shall be void and of no effect.

In addition, for a period of six months from the date of this Note, any transfer, sale or assignment of this Note or Lender's rights hereunder may be made only to persons resident within the State of California.

8. USE OF PROCEEDS

The proceeds of this Note are to be used by Borrower exclusively for commercial, business or investment purposes, and are not for personal, family or household purposes. [The specific use of the proceeds will be to fund working capital].

9. NO JOINT UNDERTAKING.

The provision by Lender of any amounts evidenced by this Note does not constitute a joint undertaking with Borrower with respect to any business of Borrower. The parties shall be and remain at all times independent contractors, neither being the employee, agent, representative, partner or sponsor of the other.

10. GENERAL PROVISIONS

10.1 Amendments; Waivers. This Note constitutes the final, complete and exclusive agreement among the parties pertaining to the subject matter hereof and supersedes all prior agreements and understandings of the parties in connection therewith. This Note may be amended only by agreement in writing of Borrower and Lender. No waiver of any provision nor consent to any exception to the terms of this Agreement shall be effective unless in writing and signed by the party to be bound and then only to the specific purpose, extent and instance so provided.

10.2 Governing Law; Jurisdiction. This Note and all legal relations between the parties shall be governed by and construed in accordance with the laws of the State of California applicable to contracts made and performed in such State, excluding any laws that direct the application of another jurisdiction's laws. Any dispute that arises under or relates to this Agreement (whether in contract, tort, or both) shall be resolved in the Superior Court of the State of California or, if there is federal subject matter jurisdiction, the United States District Court for the Central District of California. By execution and delivery of this Note, each party hereto irrevocably submits to the exclusive jurisdiction of such courts for itself and on behalf of its permitted successors and assigns. The parties further agree that the mailing by certified or registered mail, return receipt requested, of any process required by any such court shall constitute valid and lawful service of process against them, without necessity for service by any other means provided by statute or rule of court.

10.3 Notices. All notices and other communications provided for hereunder shall be in writing and delivered to a party at its address specified below its signature on this Note, or at

such other address as shall be designated by Lender or Borrower in a written notice to the other. All such notices and communications shall be sent via a nationally recognized overnight courier service and shall be effective when actually delivered.

10.4 Attorney's Fees. In any litigation or other proceeding by which one party seeks to enforce its rights under this Note (whether in contract, tort, or both) or seeks a declaration of any rights or obligations under this Note, in addition to any other relief to which the prevailing party may be entitled, the prevailing party shall be entitled to recover its reasonable attorney's fees, costs and expenses to resolve the dispute and to enforce the final judgment.

10.5 Legal Representation and Construction. Each party hereto has been represented by legal counsel in connection with the negotiation and drafting of this Note. The parties acknowledge that each party and its counsel have reviewed and revised this Note, and that the normal rule of construction to the effect that any ambiguities are to be resolved against the drafting party shall not be employed in the interpretation of this Note.

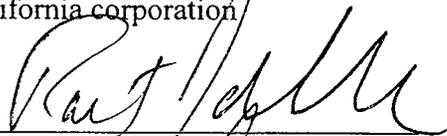
10.6 Execution. This Note shall be effective only when signed by all parties. This Note may be executed in one or more counterparts and, at such time as each party has signed and delivered at least one such counterpart to the other parties hereto, each counterpart shall be deemed an original and, taken together, the counterparts shall constitute one and the same Note.

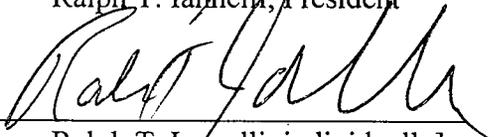
(Signature page follows.)

IN WITNESS WHEREOF, this Note has been duly executed and delivered as of the Date of this Note.

BORROWER

ESSEX CAPITAL CORPORATION,
a California corporation

By: 
Ralph T. Iannelli, President

[
Ralph T. Iannelli, individually]

Address for notices:

1486 East Valley Road
Santa Barbara, CA 93108

ACCEPTED AND AGREED:

LENDER

John H. Perry III Revocable Trust U/A dtd. 1/6/89

By: 
Name: John H. Perry III
Title: Trustee

Address for notices:
1482 E Valley Rd., #617
Santa Barbara, CA 93108

EXHIBIT C

RECORDING REQUESTED BY

Ralph T. Iannelli

AND WHEN RECORDED MAIL TO

Name Ralph T. Iannelli

Street Address 266 Penny Lane

City & State Santa Barbara, CA 93108
Zip

2018 0020046

Recorded	1
Official Record	1
County of Santa Barbara	1
County Clerk Recorder	1

12/26/19 10:58 AM Page 1 of 6

Rec'd Rec'd
5-1 CW, SB 2x2
e12

Title Order No. Escrow No.

Assessors Parcel Number: 007-490-010

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF TRUST WITH ASSIGNMENT OF RENTS

This DEED OF TRUST, made the 11th day of May, 2018 between
Ralph T. Iannelli, Sr. and Melissa R. Iannelli, Trustees of the Iannelli Family Trust dated December 21, 1993 herein called TRUSTOR,
whose address is 266 Penny Lane, Santa Barbara, CA 93108

(Number and Street) (City) (State) (Zip Code)

CHICAGO TITLE COMPANY, a California Corporation, herein called TRUSTEE, and
John H. Perry, III Trustee of the John H. Perry Revocable Trust U/A dated 1/6/89

, herein called BENEFICIARY,

Trustor irrevocably grants, transfers and assigns to Trustee in Trust, with Power of Sale that property in
Santa Barbara County of Santa Barbara, State of California, described as:

See Exhibit A attached hereto and incorporated herein as though fully set forth

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the Purpose of Securing (1) payment of the sum of \$ 3,000,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of the Beneficiary, and extensions or renewals thereof; (2) the performance of each agreement of Trustor incorporated by reference or contained herein or reciting it is so secured; (3) Payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or his or her successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

A. To protect the security of this Deed of Trust, and with respect to the property above described, Trustor agrees:

(1) To keep said property in good condition and repair; not to remove or demolish any building thereon; to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged or destroyed thereon and to pay when due all claims for labor performed and materials furnished therefore; to comply with all laws affecting said property or requiring any alterations or improvements to be made thereon; not to commit or permit waste thereof; not to commit, suffer or permit any act upon said property in violation of law; to cultivate, irrigate, fertilize, fumigate, prune and do all other acts which from the character or use of said property may be reasonably necessary, the specific enumerations herein not excluding the general.

(2) To provide maintain and deliver to Beneficiary fire insurance satisfactory to and with loss payable to Beneficiary. The amount collected under any fire or other insurance policy may be applied by Beneficiary upon any indebtedness secured hereby and in such order as beneficiary may determine, or at option of Beneficiary the entire amount so collected or any part thereof may be released to Trustor. Such application or release shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

(3) To appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; and to pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum, in any action or proceeding in which Beneficiary or Trustee may appear, and in any suit brought by Beneficiary to foreclose this Deed of Trust.

(4) To pay: at least ten days before delinquency all taxes and assessments affecting said property, including assessments on appurtenant water stock; when due, all encumbrances, charges and liens, with interest, on said property or any part thereof, which appear to be prior or superior hereto; all costs, fees and expenses of this Trust.

Should Trustor fail to make any payment or to do any act as herein provided, then Beneficiary or Trustee, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may: make or do the same in such manner and to such extent as either may deem necessary to protect the security hereof, Beneficiary or Trustee being authorized to enter upon said property for such purposes; appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; pay, purchase, contest or compromise any encumbrance, charge, or lien which in the judgment of either appears to be prior or superior hereto; and, in exercising any such powers, pay necessary expenses, employ counsel and pay his or her reasonable fees.

(5) To pay immediately and without demand all sums so expended by Beneficiary or Trustee, with interest from date, of expenditure at the amount allowed by law in effect at the date hereof, and to pay for any statement provided for by law in effect at the date hereof regarding the obligation secured hereby, any amount demanded by the Beneficiary not to exceed the maximum allowed by law at the time when said statement is demanded.

B. It is mutually agreed:

(1) That any award of damages in connection with any condemnation for public use of or injury to said property or any part thereof is hereby assigned and shall be paid to Beneficiary who may apply or release such moneys received by him or her in the same manner and with the same effect as above provided for disposition of proceeds of fire or other insurance,

(2) That by accepting payment of any sum secured hereby after its due date, Beneficiary does not waive his or her right either to require prompt payment when due of all other sums so secured or to declare default for failure so to pay,

(3) That at any time or from time to time, without liability therefore and without notice, upon written request of Beneficiary and presentation of this Deed and said note for endorsement, and without affecting the personal liability of any person for payment of the indebtedness secured hereby, Trustee may: reconvey any part of said property; consent to the making of any map or plat thereof; join in granting any easement thereon; or join in any extension agreement or any agreement subordinating the lien or charge hereof.

(4) That upon written request of beneficiary stating that all sums secured hereby have been paid, and upon surrender of this Deed and said note to Trustee for cancellation and retention or other disposition as Trustee in its sole discretion may choose and upon payment of its fees, Trustee shall reconvey, without warranty, the property then held hereunder. The recitals in such reconveyance of any matters or facts shall be conclusive proof of the truthfulness thereof. The Grantee in such reconveyance may be described as "the person or persons legally entitled thereto".

(5) That as additional security, Trustor hereby gives to and confers upon Beneficiary the right, power and authority, during the continuance of these Trusts, to collect the rents, issues and profits of said property, reserving unto Trustor the right, prior to any default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, to collect and retain such rents, issues and profits as they become due and payable. Upon any such default, Beneficiary may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in his or her own name sue for or otherwise collect such rents, issues, and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secured hereby, and in such order as Beneficiary may determine. The entering upon and taking possession of said property, the collection of such rents, issues and profits and the application thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

(6) That upon default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, Beneficiary may declare all sums secured hereby immediately due and payable by delivery to Trustee of written declaration of default and demand for sale and of written notice of default and of election to cause to be sold said property, which notice Trustee shall cause to be filed for record. Beneficiary also shall deposit with Trustee this Deed, said note and all documents evidencing expenditures secured hereby.

After the lapse of such time as may then be required by law following the recordation of said notice of default, and notice of sale having been given as then required by law, Trustee without demand on Trustor, shall sell said property at the time and place fixed by it in said notice of sale, either as a whole or in separate parcels, and in such order as it may determine, at public auction to the highest bidder for cash in lawful money of the United States, payable at time of sale. Trustee may postpone sale of all or any portion of said property by public announcement at such time and place of sale, and from time to time thereafter may postpone such sale by public announcement at the time fixed by the preceding postponement. Trustee shall deliver to such purchaser its deed conveying the property so sold, but without any covenant or warranty, express or implied. The recitals in such deed of any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, including Trustor, Trustee, or Beneficiary as hereinafter defined, may purchase at such sale. After deducting all costs, fees and expenses of Trustee and of this Trust, including cost of evidence of title in connection with sale, Trustee shall apply the proceeds of sale to payment of: all sums expended under the terms hereof, not then repaid, with accrued interest at the amount allowed by law in effect at the date hereof; all other sums then secured hereby; and the remainder, if any, to the person or persons legally entitled thereto.

(7) Beneficiary, or any successor in ownership of any indebtedness secured hereby, may from time to time, by instrument in writing, substitute a successor or successors to any Trustee named herein or acting hereunder, which instrument, executed by the Beneficiary and duly acknowledged and recorded in the office of the recorder of the county or counties where said property is situated, shall be conclusive proof of proper substitution of such successor Trustee or Trustees, who shall, without conveyance from the Trustee predecessor, succeed to all its title, estate, rights, powers and duties. Said instrument must contain the name of the original Trustor, Trustee and Beneficiary hereunder, the book and page where this Deed is recorded and the name and address of the new Trustee.

(8) That this Deed applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors, and assigns. The term Beneficiary shall mean the owner and holder, including pledges, of the note secured hereby, whether or not named as Beneficiary herein. In this Deed, whenever the context so requires, the masculine gender includes the feminine and/or the neuter, and the singular number includes the plural.

(9) The Trustee accepts this Trust when this Deed, duly executed and acknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Trustor, Beneficiary or Trustee shall be a party unless brought by Trustee.

Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge thereof does not exceed the maximum allowed by laws. The undersigned Trustor, requests that a copy of any notice of default and any notice of sale hereunder be mailed to him or her at his or her address hereinbefore set forth.

Dated _____

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

Signature of Trustor(s)

Melissa Q. Jarrish
Kate Jarrish

STATE OF CALIFORNIA
COUNTY OF _____

On _____ before me,

(here insert name and title of the officer)

, notary public, personally appeared _____

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the state of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

(This area for official notarial seal)

Signature _____

DO NOT RECORD

REQUEST FOR FULL RECONVEYANCE

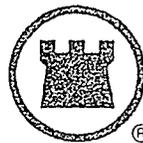
TO CHICAGO TITLE COMPANY

The undersigned is the legal owner and holder of the note or notes, and of all other indebtedness secured by the foregoing Deed of Trust. Said note or notes, together with all other indebtedness secured by said Deed of Trust have been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note or notes above mentioned, and all other evidence of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you under the same.

Dated _____

Please mail Deed of Trust,
Note and Reconveyance to _____

Do not lose or destroy this Deed of Trust OR THE NOTE which it secures. Both must be delivered to the Trustee for cancellation before reconveyance will be made.



Chicago Title

EXHIBIT "A"

LEGAL DESCRIPTION

Lot 10 of Tract 13271 in the County of Santa Barbara, State of California, as shown on map filed in Book 125, Pages 75 to 80 of Maps in the Office of the County Recorder of said County.

EXCEPTING therefrom the interest reserved by Dorothy Jane Paden in deed recorded June 22, 1977 as Instrument No. 77-31364 of Official Records, which recites:

"Reserving unto the Grantor herein during her lifetime 1/2 of any and all oil, gas and other hydrocarbon substances lying within and under said land more than 500 feet beneath the surface thereof and/or producible therefrom without the right of entry upon the surface or within the first 500 feet thereof."

APN: 007-490-010

EXHIBIT D

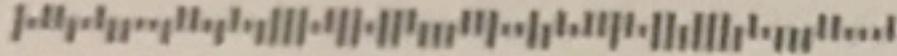
Account #	Previous Principal Balance	Current Principal Due @01Aug2019	Current Interest Due	Current Escrow Due @01Aug2019	New Monthly Balance	Past Due Interest @01Aug2019	Prior Fees Due @01Aug2019	Prior Principal Due @01Aug2019	Amount Due @31Jul2019	Unpaid Principal Balance 31Jul2019
3018115513	2,517,139.91	7,475.29	8,252.52	3,952.79	19,680.6	37,376.45	2,359.17	81,450	118,826.45	2,517,139.91
4501204518	461,471.07		2,030.03		463,501.1	9,833.59			11,863.62	471,347
						47,210.04				2,988,486

Mail Code CH4-7399
 PO BOX 182613
 Columbus, OH 43218

Statement date 07/16/2019

Payment due 08/01/2019 Amount due \$118,826.28

A late fee of \$786.39 may apply if received after 08/16/2019



61287 MWD Z 18719 C BRE
 RALPH T IANNELLI JR
 266 PENNY LN
 SANTA BARBARA CA 93108-2666

Mortgage information

Account number 3018115513
 Property address 266 Penny Ln
 Santa Barbara, CA 93108
 Original principal balance \$3,000,000.00
 Unpaid principal balance¹ \$2,517,139.91
 Maturity date 09/2037
 Interest rate (Until 04/2019) 3.90600%
 Escrow balance (\$549.06)

Past payments breakdown

	Paid since last statement	Paid year-to-date
Principal	\$0.00	\$14,939.05
Interest	\$0.00	\$16,516.57
Escrow	\$0.00	\$6,827.92
Total	\$0.00	\$38,283.54

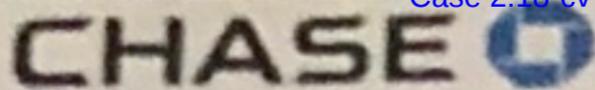
Explanation of amount due

Principal	\$7,475.29
Interest	\$8,252.52
Escrow	\$3,952.79
Monthly payment	\$19,680.60
Prior fees/charges	\$2,359.17
Original missed payment date	03/01/2019
Past due amount	\$96,786.51
Total payment due on 08/01/2019	\$118,826.28

01 YYYLJWJL

Summary of most recent missed payments

Payment due date	Amount remaining past due
03/01/2019	\$19,141.77
04/01/2019	\$19,141.77
05/01/2019	\$19,141.77
06/01/2019	\$19,680.60
07/01/2019	\$19,680.60



Mail Code CH44 7009
 PO BOX 182913
 COLUMBUS, OH 43219

Statement Period
 06/06/2019 - 07/31/2019

Minimum Payment Due Date	07/31/2019	Minimum Payment Due	\$12,153.59
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A late fee of \$100 will apply if payments received after 07/15/2019

WALTON T. JANNELLI JR.
 2000 PENNY LN
 SANTA BARBARA, CA 93108

Line of credit information		Account summary		Explanation of amount due	
Account number	4801204518	Previous balance	\$481,471.07	Principal	\$0.00
Property address	268 Penny Ln Santa Barbara, CA 93108	Payments/credits	\$0.00	Finance charges	\$2,030.03
Unpaid principal balance ¹	\$471,347.51	Other credits/debits	\$0.00	Monthly payment	\$2,030.03
Credit line	\$500,000.00	Fees chrgd/advances	\$0.00	Prior fees/charges	\$289.97
Available for use	\$0.00	Interest charged	\$2,030.03	Original missed payment date	02/28/2019
Interest Rate	5.24000%	New balance¹	\$483,501.10	Past due amount	\$9,833.59
Principal paid year to date	\$0.00	Escrow payment	\$0.00	Total amount due on 07/31/2019	\$12,153.59
Interest paid year to date	\$1,949.18				
Maturity date	08/2037				

If you have not made past-due payments, you may be at risk of foreclosure or other fees and charges.

Additional information

The California Rosenthal Fair Debt Collection Practices Act and the federal Fair Debt Collection Practices Act require that, except under unusual circumstances, collectors may not contact you before 8 a.m. or after 9 p.m. They may not harass you by using threats of violence or arrest or by using obscene language. Collectors may not use false or misleading statements or call you at work if they know or have reason to know that you may not receive personal calls at work. For the most part, collectors may not tell another person, other than your attorney or spouse, about your debt. Collectors may contact another person to confirm your location or enforce a judgment. For more information about debt collection activities, you may contact the Federal Trade Commission at 1-877-FTC-HELP (1-877-382-4357) or www.ftc.gov

Summary of your most recent missed payments

Payment Due Date	Amount Remaining Past Due
02/28/2019	\$1,997.61
03/31/2019	\$1,804.29
04/30/2019	\$1,997.60
05/31/2019	\$1,868.73
06/30/2019	\$2,165.36

Other resources

EXHIBIT E



AZALEA VALUATION ADVISORS
REAL PROPERTY APPRAISAL AND CONSULTATION

RESTRICTED APPRAISAL REPORT

August 20, 2019

William D. Ellis, Partner
On behalf of Client John Perry
Akerman LLP
601 W. 5th Street, Suite 300
Los Angeles, California 90071

Dear Mr. Ellis:

At your request, this Restricted Appraisal Report has been prepared to present an opinion of the Fair Market Value of the residential property owned by *Ralph T. Iannelli, Jr. and Melissa R. Iannelli, trustees of the Iannelli Family Trust, dated December 21, 1993, as amended*, and described as follows.

**266 Penny Lane
Santa Barbara County (Montecito), California 93108
Assessor's Parcel No: 007-490-010**

The purpose of this assignment is to estimate the fair market value of the above-referenced property. The intended use is solely for internal decision-making purposes regarding the proposed purchase of the subject property. The intended user is your Client, John Perry. It is my understanding that Client is familiar with the property and its history as well as the general market area. This written communication incorporates all of the items required by the Uniform Standards of Professional Appraisal Practice for a Restricted Appraisal Report.

The appraisal was prepared in conformance with the Uniform Standards of Professional Appraisal Practice ("USPAP") of The Appraisal Foundation. This Restricted Appraisal Report is the written result of my analysis and conclusions. This report meets the reporting guidelines of USPAP Standards Rule 2-2(b). This opinion is to be used solely for the purpose and intended use stated above and is subject to the accompanying definition of fair market

William D. Ellis, on behalf of Client, John Perry

August 20, 2019

Page 2

value, the stated scope of work, and specified assignment conditions, including the general assumptions and limiting conditions and extraordinary assumptions, if any. No hypothetical conditions were utilized in the analysis of the subject property.

The definition of value upon which this valuation is based is *fair market value*. In this instance, the term "fair market value" would be synonymous with the term "market value," which is defined by the Appraisal Institute as:

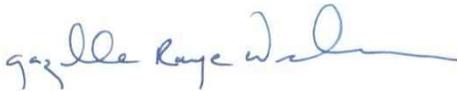
The most probable price, as of a specified date, in cash, or in terms equivalent to cash, or in other precisely revealed terms, for which the specified property rights should sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently, knowledgeably, and for self-interest, and assuming that neither is under undue duress.¹

The attached Addenda includes a more detailed description of the subject property and surrounding neighborhood, as well as comparable data utilized to arrive at a conclusion of value. Additional information as required by USPAP for a Restricted Appraisal Report is also included in the Addenda. Documents furnished by the Client are retained in my workfile.

Based upon the information and analysis contained in this Restricted Appraisal Report as well as supporting data retained in the workfile, it is my opinion that, as of August 2, 2019, the fair market value of the subject property would be reasonably stated as:

FOUR MILLION ONE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS
\$4,175,000

Very truly yours,



Gazelle Raye Wichner, MAI, ASA, CCIM
California Certified General Real Estate Appraiser No. AG010336

¹ Source: Appraisal Institute, *The Dictionary of Real Estate Appraisal*, 6th Ed (Chicago: Appraisal Institute, 2015)

SUMMARY OF ANALYSIS – RESTRICTED APPRAISAL REPORT

Identification and Description of the Subject Property

The property that is the subject of this Restricted Appraisal Report may be identified as a single-family residential estate located at 266 Penny Lane, Santa Barbara County (Montecito), California 93108. The subject property may also be identified as Santa Barbara County Assessor's Parcel No. 007-490-010.

The subject property is described as a single family residential estate that was built c. 1989, comprising ±6,706 square feet of living area on a 1.96 acre site (85,378 square feet of land area.)² The property includes a two-story main house with 5 bedrooms and 5.5 bathrooms, a detached guest house with 1 bedroom/1 bathroom and kitchenette, swimming pool with spa and barbecue area, and 3-car attached garage. The subject is located within the gated community of Ennisbrook, in the unincorporated district of Montecito.

Hypothetical Conditions

A hypothetical condition is defined by the Uniform Standards of Professional Appraisal Practice (2018-2019) *as a condition contrary to what is known by the appraiser to exist on the effective date of the assignment results but is used for purpose of analysis.*³

There were no hypothetical assumptions made for this analysis.

Extraordinary Assumptions

According to USPAP (2018-2019,) an Extraordinary Assumption is defined as *an assignment-specific assumption as of the effective date of regarding uncertain information used in an analysis which, if found to be false, could alter the appraiser's opinions or conclusions.*⁴ In this instance, it follows that extraordinary assumptions presume as fact otherwise uncertain information about physical, legal or economic characteristics of the subject property.

The following extraordinary assumptions were made for the purpose of this analysis.

1. The site visit involved an interior and exterior appraisal inspection which should not be construed as a professional building or home inspection. This analysis was performed under the extraordinary assumption that there are no significant defects of structure or systems, or items of deferred maintenance requiring repair or replacement that would impact marketability of the subject property other than those observed items that are disclosed and discussed in this report.
2. The source of the cost-to-cure estimates are based on recognized cost estimating services typically utilized by appraisers, and information based on the appraiser's experience and research. These estimates are provided for information and

² Source: Public assessor records

³ USPAP 2018-2019 Edition, The Appraisal Foundation

⁴ Ibid.

analysis purposes only; actual estimates by licensed contractors may vary in scope and cost.

3. The subject property is located within a gated community where membership in a common interest development (CID) is required. A copy of the CC&Rs, By-Laws and other rules were not available during the course of this assignment. The extraordinary assumption has been made that monthly assessments (“dues”) are within market parameters, and that there are no major special assessments expected within the next 12 months.
4. A recent survey and as-built architectural plans were not available during the course of this assignment. The living area and site area utilized in this report are based on public records, with exterior spot measurements taken with the aid of aerial maps and drawings that were found on the Santa Barbara County website.

Property History

Standards Rule 1.5 of the Uniform Standards of Professional Appraisal Practice (USPAP) states that:

*When the value opinion to be developed is market value, an appraiser must, if such information is available to the appraiser in the normal course of business, (a) analyze all agreements of sale, options and listings of the subject property current as of the effective date of the appraisal and (b) analyze all sales of the subject property that occurred within three (3) years prior to the effective date of the appraisal.*⁵

There have been no arms-length transfers of the subject property in the past three years. It is my understanding that the property is not listed on the open market for sale or lease.

Ownership History/Current Status

The subject property was acquired by the current owner in 1993 according to public records. The property has been owner-occupied since that time. The guest house and swimming pool were added, with permits, subsequent to purchase according to records deemed from the Santa Barbara County building department. The pool and spa were covered and not operational as of the date of the site visit. According to the owner, there have been no other additions to building area. The roof and other site improvements were original according to the owner, who also indicated that the interior layout and finishes were mostly original, with the exception of the kitchen which was remodeled and opened up to the family room approximately 8-10 years prior to the date of value. The owner also stated that the HVAC was updated approximately 5 years prior to the date of value. It is assumed that other building systems (plumbing, electrical, etc.) are original. The slate roof was observed to have missing tiles and powdering, which indicates that it is at or near the end of its economic life and requires significant repair or replacement.

⁵ USPAP 2018-2019 Edition, The Appraisal Foundation

Interest Appraised

As of the date of value, the subject property was not encumbered by lease. Thus, the interest appraised would be the fee simple estate, which is defined as:

Absolute ownership unencumbered by any other interest or estate, subject only to the limitations imposed by the governmental powers of taxation, eminent domain, police power, and escheat.⁶

Location/Immediate Surroundings

The subject property is located in the unincorporated area of Montecito in the southeastern portion of Santa Barbara County, along the eastern portion of the coastal plain south of the Santa Ynez Mountains. Montecito is an unincorporated Census Designated Place (CDP), located east of the city of Santa Barbara. A location map is shown below.



⁶ *The Dictionary of Real Estate Appraisal, Sixth Edition*, The Appraisal Institute, Chicago, Illinois (2015), p. 90

The Montecito CDP encompasses approximately nine miles and is generally known as a luxury residential enclave along the central Pacific Coast, located approximately two hours northwest of Los Angeles. The community is located less than 10 miles east of downtown Santa Barbara and ± 40 miles northwest of the city of Ventura. The main highway serving the area is U.S. 101, which provides access to the Los Angeles area to the south and the San Francisco Bay Area to the north.

Transportation in the area includes the Santa Barbara International Airport ± 25 miles to the west and regular Amtrak train service. Although there is no major industry in the area, international tourism is strong. The greater area is also known for its agriculture and wineries. Growth is limited in the area due to physical barriers (mountains and ocean) as well as a history of low-growth policies. Other influences and destinations in the area include UC Santa Barbara (with a student body of approximately $\pm 22,000$), San Ysidro Ranch, Four Seasons Biltmore and the recently completed Rosewood Montecito Inn. Commercial enclaves in Montecito include the Lower Village, which is proximate to the coast and Butterfly Beach and the Upper Village (approximately two miles northwest of the subject) features most local services and dining. Regional centers are generally located to the south in Ventura and to the northeast in Santa Maria, the county seat.

Demographic and Economic Data

The chart on the following page shows comparative population, household and income trends for the Montecito CDP as reported by ESRI. Population growth has been nominal from 2010 through 2019, at a rate of 0.28% per year; this is expected to slow to 0.21% per year from 2019 through 2024. Santa Barbara County has a 2019 population of 450,084, which is projected to increase at a rate of 0.59% from 2019 through 2024.



Executive Summary

Montecito CDP, CA
 Montecito CDP, CA (0648844)
 Geography: Place

Prepared by Esri

		Montecito CDP...
Population		
2000 Population		9,950
2010 Population		8,997
2019 Population		9,235
2024 Population		9,333
2000-2010 Annual Rate		-1.00%
2010-2019 Annual Rate		0.28%
2019-2024 Annual Rate		0.21%
2019 Male Population		46.9%
2019 Female Population		53.1%
2019 Median Age		53.6

In the identified area, the current year population is 9,235. In 2010, the Census count in the area was 8,997. The rate of change since 2010 was 0.28% annually. The five-year projection for the population in the area is 9,333 representing a change of 0.21% annually from 2019 to 2024. Currently, the population is 46.9% male and 53.1% female.

Median Age	
The median age in this area is 53.6, compared to U.S. median age of 38.5.	

Households	
2019 Wealth Index	373
2000 Households	3,667
2010 Households	3,446
2019 Total Households	3,504
2024 Total Households	3,540
2000-2010 Annual Rate	-0.62%
2010-2019 Annual Rate	0.18%
2019-2024 Annual Rate	0.20%
2019 Average Household Size	2.40

The household count in this area has changed from 3,446 in 2010 to 3,504 in the current year, a change of 0.18% annually. The five-year projection of households is 3,540, a change of 0.20% annually from the current year total. Average household size is currently 2.40, compared to 2.34 in the year 2010. The number of families in the current year is 2,244 in the specified area.

Mortgage Income	
2019 Percent of Income for Mortgage	58.7%

Median Household Income	
2019 Median Household Income	\$166,746
2024 Median Household Income	\$190,668
2019-2024 Annual Rate	2.72%

Average Household Income	
2019 Average Household Income	\$219,203
2024 Average Household Income	\$244,476
2019-2024 Annual Rate	2.21%

Per Capita Income	
2019 Per Capita Income	\$86,321
2024 Per Capita Income	\$96,206
2019-2024 Annual Rate	2.19%

Households by Income
 Current median household income is \$166,746 in the area, compared to \$60,548 for all U.S. households. Median household income is projected to be \$190,668 in five years, compared to \$69,180 for all U.S. households
 Current average household income is \$219,203 in this area, compared to \$87,398 for all U.S. households. Average household income is projected to be \$244,476 in five years, compared to \$99,638 for all U.S. households
 Current per capita income is \$86,321 in the area, compared to the U.S. per capita income of \$33,028. The per capita income is projected to be \$96,206 in five years, compared to \$36,530 for all U.S. households

Housing	
2019 Housing Affordability Index	44
2000 Total Housing Units	4,172
2000 Owner Occupied Housing Units	2,764
2000 Renter Occupied Housing Units	903
2000 Vacant Housing Units	505
2010 Total Housing Units	4,253
2010 Owner Occupied Housing Units	2,534
2010 Renter Occupied Housing Units	912
2010 Vacant Housing Units	807
2019 Total Housing Units	4,331
2019 Owner Occupied Housing Units	2,382
2019 Renter Occupied Housing Units	1,122
2019 Vacant Housing Units	827
2024 Total Housing Units	4,373
2024 Owner Occupied Housing Units	2,427
2024 Renter Occupied Housing Units	1,113
2024 Vacant Housing Units	833

Currently, 55.0% of the 4,331 housing units in the area are owner occupied; 25.9%, renter occupied; and 19.1% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.4% are renter occupied; and 11.2% are vacant. In 2010, there were 4,253 housing units in the area - 59.6% owner occupied, 21.4% renter occupied, and 19.0% vacant. The annual rate of change in housing units since 2010 is 0.81%. Median home value in the area is \$2,000,001, compared to a median home value of \$234,154 for the U.S. In five years, median value is projected to change by 0.00% annually to \$2,000,001.

The current median household income in the Montecito CDP, as reported by ESRI, is \$166,746, compared with Santa Barbara County at \$73,602. Median home value in Montecito is estimated by ESRI to be \$2,000,000 as of 2019, compared with Santa Barbara County as a whole, with a median home value of \$625,123.

Residential Real Estate Highlights

Recent wildfires and resulting mudslides that occurred in January 2018 had an impact on real estate pricing, for-sale inventory and sales velocity. The subject property was not directly impacted, but some areas along the boundaries of the Ennisbrook did sustain damage. According to Beacon Economics, the area should eventually fully recover, barring any further near term issues, since natural disaster risks such as fires, earthquakes and floods have historically been factored into the decision making for the environment and lifestyle benefits of communities such as Montecito and Malibu to the south in Los Angeles County.

Sale statistics gleaned from the California Association of Realtors as of the end of 2Q 2019 are shown in the table on the following page. The statistics show significant rebound in sales growth in all price categories except +\$10M, which remains flat. After several quarters of decline since 1Q 2018, recovery was evident as of 1Q 2019, especially with respect to the \$3,000,000 to \$4,999,999 price point range.

Sale trends for the Montecito area, according to Trulia, are shown in the table below, also illustrating recovery as well as some leveling since the decline in early 2018 attributed to the mudslides.

Median Sales Price in Montecito

1 Br
 2 Br
 3 Br
 4 Br
 All properties

Median Sales Price



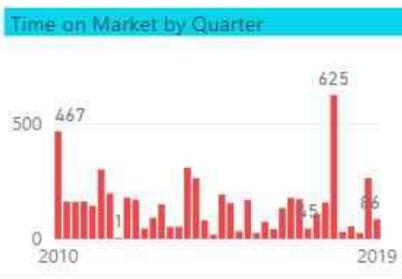
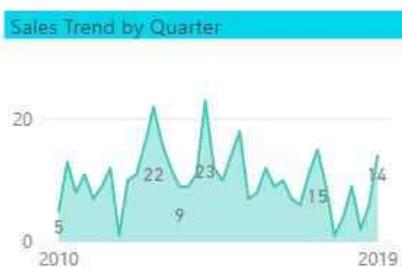
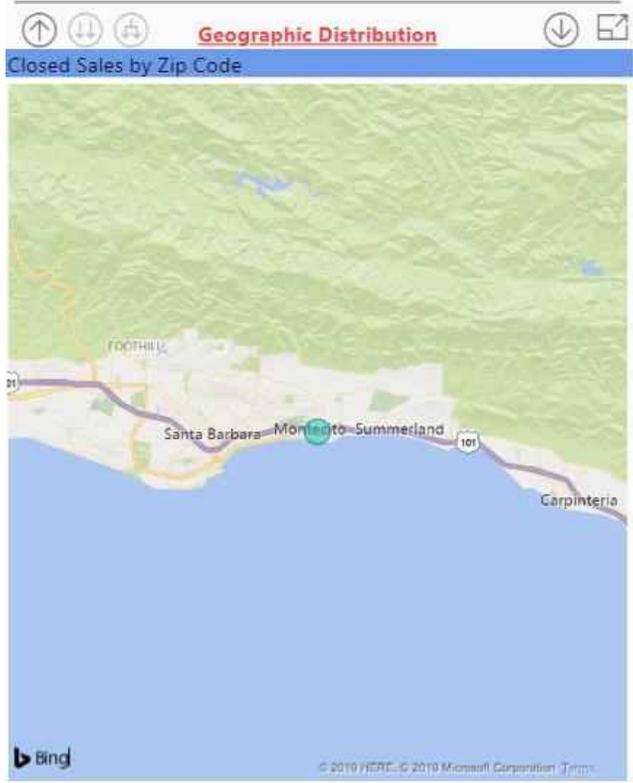


Local/Regional Statistics

California's Luxury Market Interactive

Select Quarter: June 2019 | Select Category: \$3M+ | Select County: Santa Barbara | Select City: Montecito | Select ZIP: 93108

Key Statistics			
Price/ Sq. Ft	Minimum	Median	Maximum
	\$519.67	\$1,226.16	\$2.93K
Sales-to- List Price	Minimum	Median	Maximum
	79.89%	94.2%	103.53%
Other Indicators	Median DOM	Median Days in Escrow	
	85.50	23.00	
	Most Expensive Home Sold		
		\$13.98M	

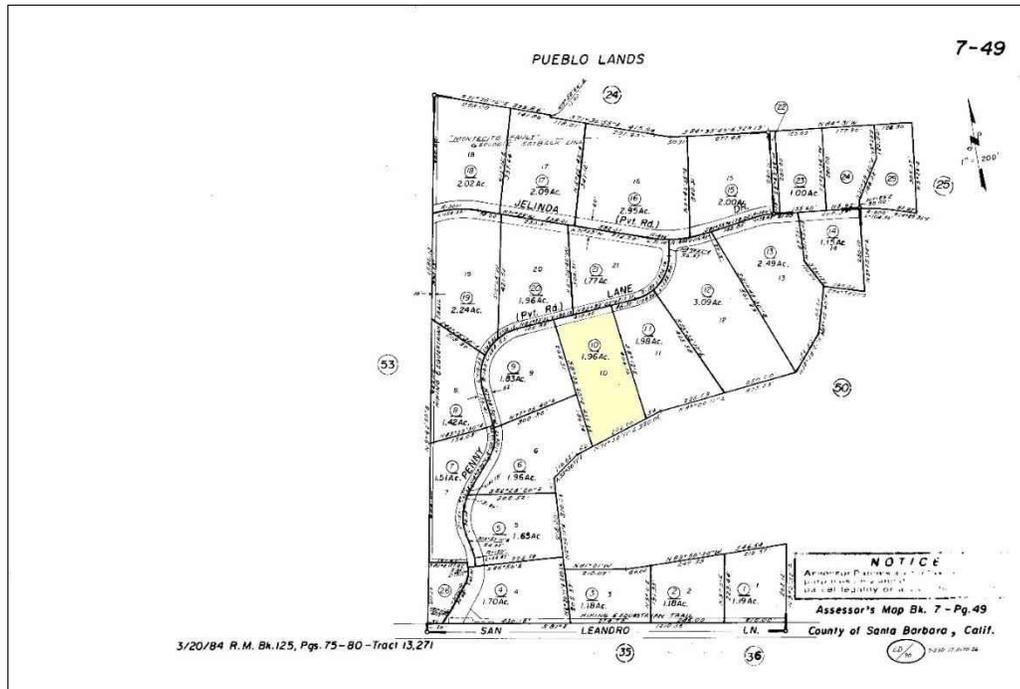


In summary, despite issues stemming from wildfires and mudslides, the Montecito residential market appears to be well into recovery. The outlook for the market area is expected to be positive into the near term barring any major downturns in the regional economy.

Property Data

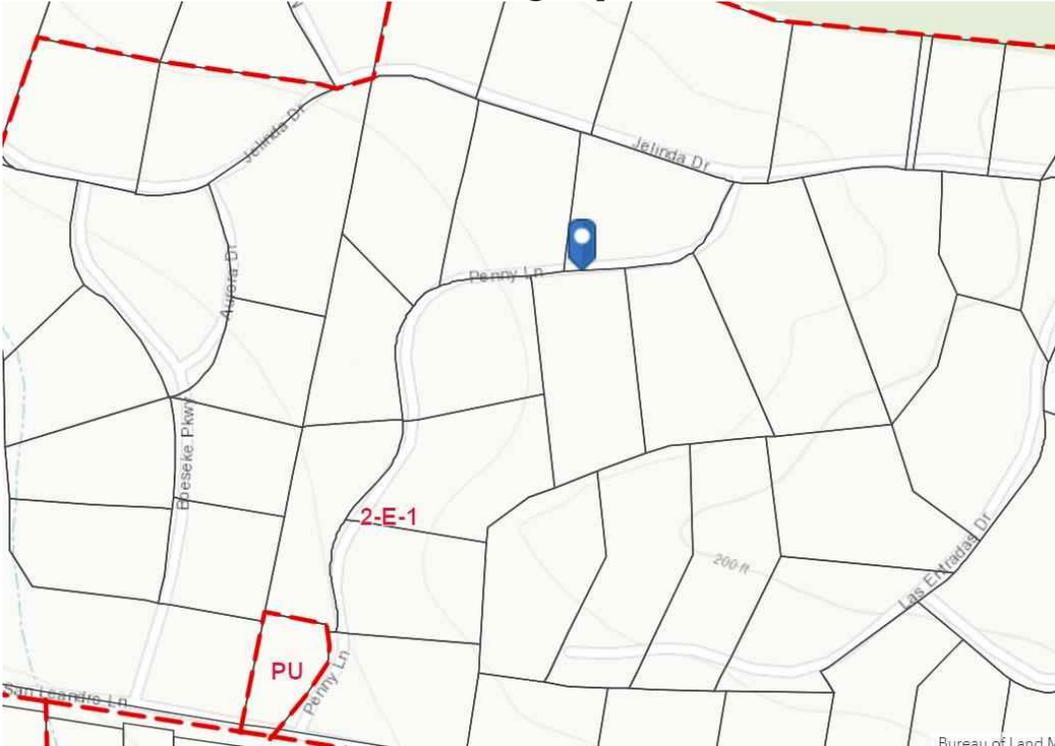
Salient property data for the subject site, along with the Assessor's Plat Map, is presented below.

Site Data

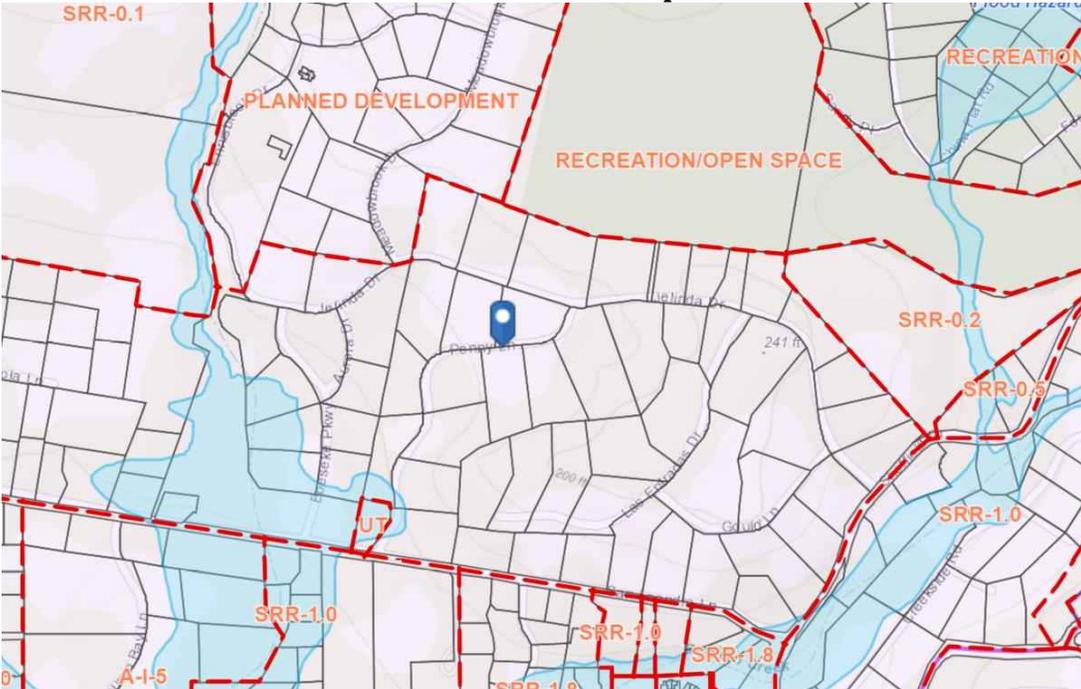


Assessor's Parcel No.	007-490-010										
Acres	1.96										
Sq Ft	85,378										
Frontage/Exposure	+/- 200 feet of frontage along the south side of Penny Lane										
Shape/Topography	Slightly irregular; building pad is level; site slopes downward toward pool area, and upward to former service road at southern boundary										
Utilities; Offsites	All utilities are to the site. The roads within the Ennisbrook gated community are maintained by the Association										
Flood/Fire Hazard Zone	Zone X, #06083C-1411H, effective 09/28/2018; area of minimal flood There are floodways to the east and west of the subject's immediate neighborhood. There were severe mudflows in the greater area in 2018; the subject property was not impacted. Due to area-wide vulnerabilities, the subject's flood zone status should be verified with a qualified engineer. Similarly, the area has been impacted by wildfires in recent years. It is not clear from our research if the subject is located in a specific fire hazard zone. This should be verified with Santa Barbara County prior to any decision making.										
Land Use Plan/Zoning	2-E-1, Single Family Residential, 2-acre minimum lot size, Santa Barbara County										
Assessment and Taxes (2018/2019)	<table border="0"> <thead> <tr> <th><u>Land</u></th> <th><u>Improvements</u></th> <th><u>Total</u></th> <th><u>Taxes</u></th> <th><u>Tax Rate</u></th> </tr> </thead> <tbody> <tr> <td>\$1,219,005</td> <td>\$1,897,974</td> <td>\$3,116,979</td> <td>\$33,670.00</td> <td>0.010802</td> </tr> </tbody> </table>	<u>Land</u>	<u>Improvements</u>	<u>Total</u>	<u>Taxes</u>	<u>Tax Rate</u>	\$1,219,005	\$1,897,974	\$3,116,979	\$33,670.00	0.010802
<u>Land</u>	<u>Improvements</u>	<u>Total</u>	<u>Taxes</u>	<u>Tax Rate</u>							
\$1,219,005	\$1,897,974	\$3,116,979	\$33,670.00	0.010802							

Zoning Map



Area Land Use Map



Description of the Residence and Grounds

The improvements are described briefly as follows. The subject residence was built c. 1989 and has two stories. The construction is Class D wood frame with stucco siding, on a concrete slab foundation. The ground level features entrance foyer and half bath, living room, office, formal dining room, kitchen, family room, laundry room, wine storage and bonus den with bath. There are two stairways to the second level, which features four bedrooms, in an eastern wing three of which have an en suite bath. The master suite is at the western end of the home, and features a fireplace, walk-in closet, and separate tub and shower. Floor coverings on the first floor include Spanish tile, hardwood and carpeting in the exercise room. The second floor is mostly carpeted, with stone and tile floorcoverings in the bathrooms. The formal dining room and master bedroom and bath are wallpapered. There is recessed lighting in various areas of the residence.

There is a three-car attached garage, with breezeway leading to the rear yard and the main residence. Entrance to the site is gated along the Penny Lane frontage, with a single ±60-foot driveway approach to the main residence and the motorcourt and garages. There is parking for at least 4 vehicles in motor court area without obstructing the garages.

The guest house and pool are located below the grade of the main house, approximately 40 feet to the southwest. The guest house contains one bedroom, one bathroom and a kitchenette. The pool and spa were covered and not operational as of the date of the site visit. The pool and guest house were built circa 1993 subsequent to the owner's acquisition of the property.

The back yard area has mature landscaping which was observed to be well-maintained. Approximately 30% of the site is currently surplus land that slopes steeply upward; this portion is fenced off and not utilized. It is not known if this area is suitable for future expansion of building improvements. As of the date of value, the area was characterized by indigenous trees and scrub (some of which may be protected habitat.)

Representative photographs of the subject property may be found on the following pages.

SUBJECT PHOTOGRAPHS



Main entrance to Ennisbrook looking west from Sheffield Road

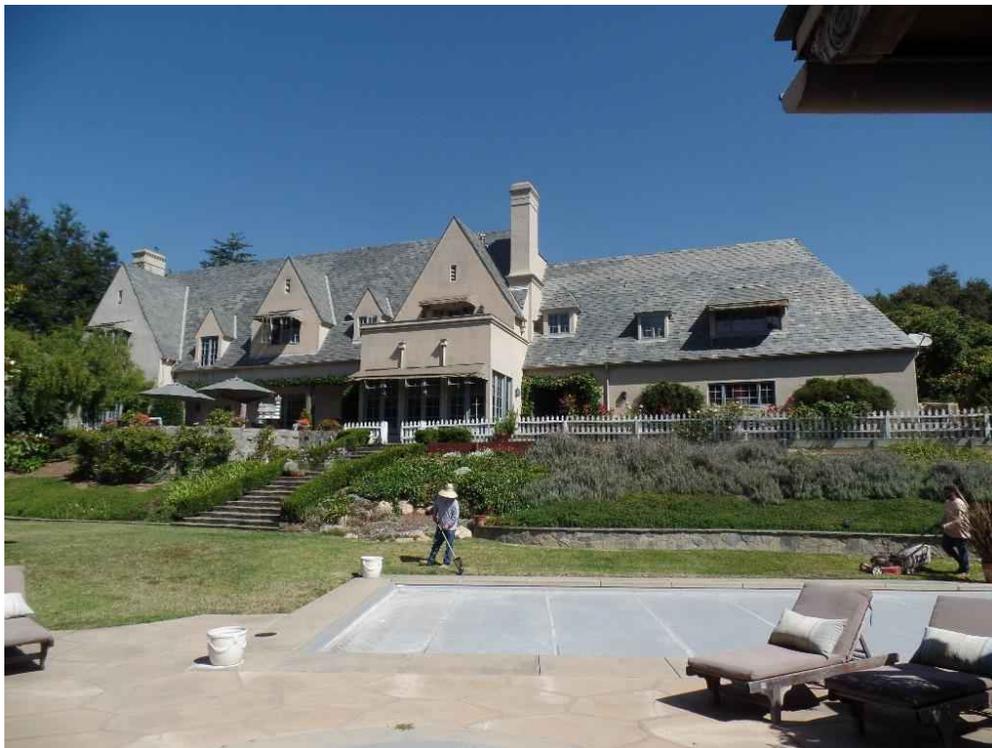


Subject driveway entrance

SUBJECT PHOTOGRAPHS



Subject residence frontage from driveway looking southeast



Rear of main house looking northwest from pool area

SUBJECT PHOTOGRAPHS



Entry foyer



Office

SUBJECT PHOTOGRAPHS

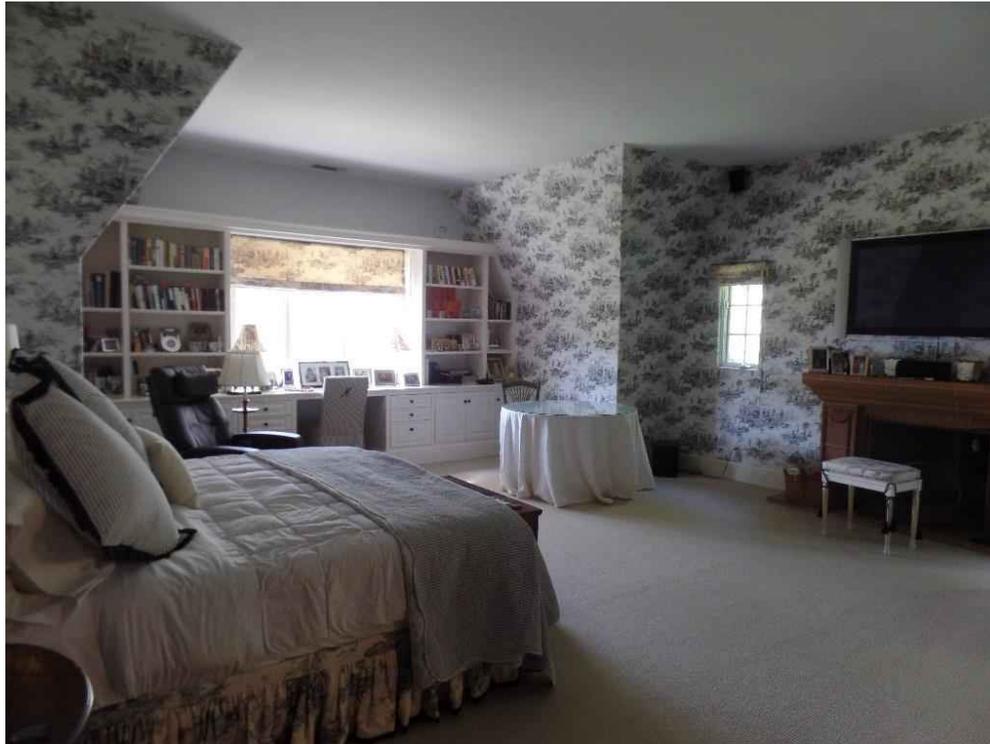


Formal dining room



Family room and kitchen area

SUBJECT PHOTOGRAPHS



Master bedroom



Master *en suite* bath

SUBJECT PHOTOGRAPHS



Bedroom with balcony



Typical bath

SUBJECT PHOTOGRAPHS



Upper patio area



Pool and guest house looking south from upper patio

SUBJECT PHOTOGRAPHS



Guest house interior



Garage interior

SUBJECT PHOTOGRAPHS



View of garages and roof wear looking south



Example of torn canopy looking at rear or main residence

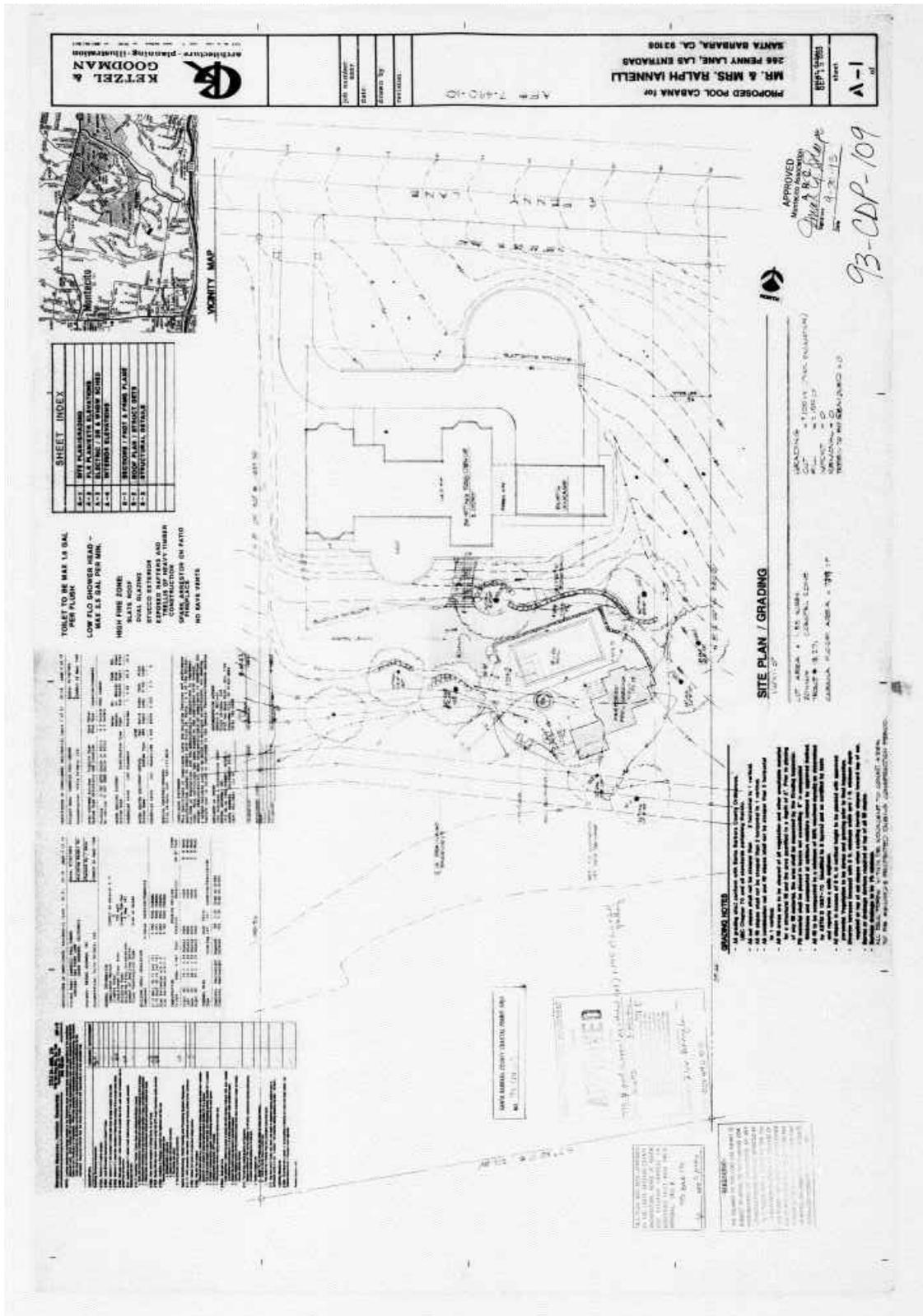
SUBJECT PHOTOGRAPHS



Street scene looking east on Penny Lane



Street scene looking west on Penny Lane



KETZEL & GOODMAN
ARCHITECTURE - PLANNING - ILLUSTRATION

PROPOSED POOL CABANA for
MR. & MRS. RALPH LANNELLI
266 PENNY LANE, LAS ENTRADAS
SANTA BARBARA, CA. 93108

DATE: 12/12/19
DRAWN BY: [Name]
CHECKED BY: [Name]
SCALE: AS SHOWN

APPROVED
[Signature]
12/12/19

93-CDP-109

SHEET INDEX	
1-1	SITE PLAN
1-2	POOL PLAN
1-3	LANDSCAPE PLAN
1-4	SECTION 1
1-5	SECTION 2
1-6	SECTION 3
1-7	SECTION 4
1-8	SECTION 5
1-9	SECTION 6
1-10	SECTION 7
1-11	SECTION 8
1-12	SECTION 9
1-13	SECTION 10

TOILET TO BE MAX 1.8 GAL PER FLUSH
LOW FLO DROWER HEAD - MAX 1.5 GAL PER MIN
HIGH FLO ZONE
DUAL FLUSHING
EXPOSED WATERS AND CONTAINS GREAT TIMBER
SPRINKLER SYSTEM ON PATIO
NO DATA TESTS

NO.	DESCRIPTION	DATE	BY
1	ISSUED FOR PERMIT	12/12/19	[Name]
2	ISSUED FOR CONSTRUCTION	12/12/19	[Name]
3	ISSUED FOR AS-BUILT	12/12/19	[Name]

NO.	DESCRIPTION	DATE	BY
1	ISSUED FOR PERMIT	12/12/19	[Name]
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1	ISSUED FOR PERMIT	12/12/19	[Name]
2	ISSUED FOR CONSTRUCTION	12/12/19	[Name]
3	ISSUED FOR AS-BUILT	12/12/19	[Name]

SITE PLAN / GRADING
SCALE: 1" = 10'-0"

AREA: 1.5 ACRES
TOTAL: 1.5 ACRES
GARAGE: 1.5 ACRES
TOTAL: 1.5 ACRES

GRADING NOTES

1. ALL GRADING SHALL COMPLY WITH SANTA BARBARA COUNTY ORDINANCES.
2. ALL GRADING SHALL BE TO THE FINISHED GRADE SHOWN ON THIS PLAN.
3. ALL GRADING SHALL BE TO THE FINISHED GRADE SHOWN ON THIS PLAN.
4. ALL GRADING SHALL BE TO THE FINISHED GRADE SHOWN ON THIS PLAN.
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10. ALL GRADING SHALL BE TO THE FINISHED GRADE SHOWN ON THIS PLAN.

ISSUED FOR PERMIT
12/12/19

ISSUED FOR CONSTRUCTION
12/12/19

ISSUED FOR AS-BUILT
12/12/19

ISSUED FOR PERMIT
12/12/19

Highest and Best Use

When considering market value, the appraisal of real estate includes an analysis of highest and best use. *Highest and best use* may be defined as: “The reasonably probable and legal use of vacant land or an improved property that is physically possible, appropriately supported, financially feasible, and that results in the highest value. The four criteria the highest and best use must meet are legal permissibility, physical possibility, financial feasibility, and maximum productivity.”⁷

As Vacant

Based on exposure, physical characteristics, zoning and recent and ongoing surrounding development, the highest and best use of the subject site would be for development of the current plan in process, or similar scale multifamily, retail and/or mixed-use project in conformance with the Pacific Highlands Ranch Subarea Plan.

As Improved

Based on exposure, physical characteristics, zoning and recent and ongoing surrounding development, the highest and best use of the subject site would be for development of the current plan in process, or similar scale multifamily, retail and/or mixed-use project in conformance with the Pacific Highlands Ranch Subarea Plan.

⁷ *The Dictionary of Real Estate Appraisal*, 6th ed. (Chicago: Appraisal Institute, 2015)

Approaches to Value

The **Cost Approach** considers the current cost of replacing a property less depreciation from three sources: physical deterioration, functional obsolescence, and external obsolescence. The estimate of the land value is then added to the depreciated replacement, or reproduction cost, to arrive at a conclusion of market value. The cost approach is generally utilized for properties with special custom features and is most reliable when the properties are new or nearly new. The subject property was built in 1993 and reflects features and amenities that are typical for the market area. Thus, the Cost Approach would not be applicable in this instance.

The **Sales Comparison Approach** is based on the principal of substitution. Value is derived by comparing the subject property to sales of similar properties in the same, or competing, market areas. This approach typically utilizes some unit of value to estimate total value as reflected by the decisions of informed buyers and sellers in the market. This approach is most commonly utilized for vacant land such as the subject. The Sales Comparison methodology is the most common technique in the analysis of single-family residences and was the approach utilized in the analysis of the subject property.

The **Income Capitalization Approach** considers the income potential of the subject property and provides insight into the typical investor's perspective by utilizing rates of return required in the market as of the appraisal date. The subject property represents a single-family residential property that is owner-occupied. Single family residences are typically purchased and financed for owner use; other than resort or vacation-type homes, the significant owner-user premium outweighs value as a rental property. Thus, the income capitalization approach was not considered to be applicable in this instance.

Sales Comparison Approach

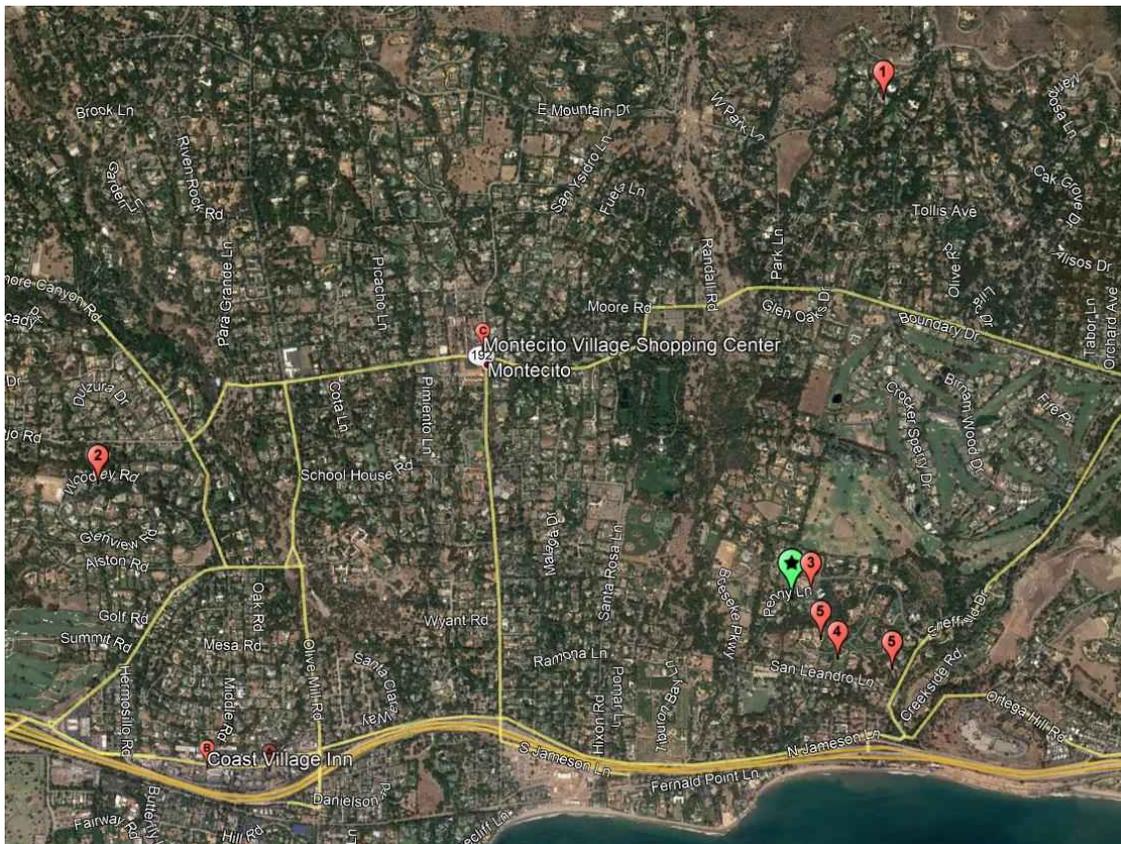
There were very few recent sales in the subject's immediate market area; thus, it was necessary to expand our geographical search and include current listing data. The sales most relevant to the subject property are shown below.

Summary of Comparable Residential Sales

Montecito, California - As of August 2, 2019

<u>No.</u>	<u>Address</u>	<u>Sale Date</u>	<u>Yr Blt</u>	<u>Bed</u>	<u>Ba</u>	<u>Sq Ft</u>	<u>Lot AC</u>	<u>Sales Price</u>	<u>Price/Sq Ft</u> <u>Living Area</u>
1	890 Park Lane	6/12/2019	1988	4	5.5	6,522	1.02	\$4,383,000	\$672.03
2	380 Woodley Road	12/13/2018	1987	7	7	8,620	1.28	\$4,383,000	\$508.47
3	290 Penny Lane	11/2/2018	1987	6	8	7,845	1.98	\$4,782,500	\$609.62
4	256 Las Entradas Dr	Listing	1991	6	8	8,716	2.03	\$5,250,000	\$602.34
5	249 Las Entradas Dr	Listing	1993	5	8	8,469	2.25	\$5,850,000	\$690.75
6	280 Gould Lane	Listing	1988	4	6	4,582	2.38	\$4,650,000	\$1,014.84
	Latest Sale	3/8/2017						\$3,400,000	\$742.03
Subject	266 Penny Lane	--	1989	5	5.5	6,706	1.96	--	--

Comparable Sale Map



Sales No. 1 and 2 are located outside of the Ennisbrook community; they were included in the analysis since they were the most recent closed sale transactions in Montecito that

would be considered comparable to the subject. Sale No. 3 is located adjacent to the subject property. This property is the most relevant sale with respect to the subject property.

The three listings are all located within the Ennisbrook community. Sale N. 6 includes the 2017 sale of 280 Gould Lane and current listing of the same property. While significantly smaller with respect to square footage when compared with the subject, this sale demonstrates an as-is sale and the current listing after upgrades. The total amount and extent of these upgrades was not available as of the issuance of this report.

The three sales had a marketing time of up to 12 months, with a differential between listing price and sale price of -7.0% to -17%. Sale No. 1 had several reductions over a year-long marketing period. Due to the confidential nature of this assignment, personal confirmation interviews with buyer/seller or broker were not possible. All information was gleaned from public records and MLS services. Thus, the indicated room count and square footage was based on the best data available as of the date of the issuance of this report.

The sales and relevant adjustments are discussed briefly below, with an adjustment analysis grid to follow.

Sale No. 1 is located on Park Lane, north of the subject property. It sold in June 2019 for \$4,383,000 for an 8,620 square foot residence. Upward adjustments for relative location and lot size were more than offset by downward adjustments for condition/upgrades and view amenity. Thus, the net adjustment to this comparable was downward when compared to the subject.

Sale No. 2 is located on Woodley Road, east of Sycamore Canyon Road. It sold in December 2018 for \$5,350,000 for a 6,522 square foot residence. Upward adjustment for location and lot size was offset by downward adjustment for living area and condition/upgrades. Thus, the net adjustment to this comparable was minimal.

Sale No. 3 is located adjacent to the subject property and considered to be most similar. It sold in November 2018 for \$4,782,500 for a 7,845 square foot residence. Downward adjustments were required for size and condition/upgrades. Thus, the net adjustment to this comparable was downward when compared to the subject.

Sale Nos. 4 and 5 are listings of property to the south of the subject on Las Entradas Drive. Sale No. 4 is listed for \$5,250,000, while Sale No. 5 is listed for \$5,850,000. Both residences are larger than the subject and have superior view amenities. An initial downward adjustment was made for listing status. Further downward adjustments were required for size, condition/upgrades and view amenity when compared to the subject.

Sale No. 6 is also a listing in the immediate area, on Gould Lane. This property is smaller than the subject; thus, after downward adjustment for listing status, an upward adjustment for size was required. However, this was offset by downward adjustment for

condition/upgrades and superior view amenity; thus, the net adjustment to this comparable was downward when compared to the subject.

Based on the foregoing, an adjustment analysis grid is presented below.

Comparable Sale Analysis Grid						
Description	Sale 1	Sale 2	Sale 3	Sale 4	Sale 5	Sale 6
Date of Sale	6/12/2019	12/13/2018	11/2/2018	Listing	Listing	Listing
Living Area	6,522	8,620	7,845	8,716	8,469	4,582
Lot Area	44,431	55,757	86,249	88,427	98,010	103,673
Sales Price	\$5,350,000	\$4,383,000	\$4,782,500	\$5,250,000	\$5,850,000	\$4,650,000
Transaction Adjustments						
Property Rights Conveyed	0%	0%	0%	0%	0%	0%
Conditions of Sale	0%	0%	0%	-7%	-7%	-7%
Market Conditions	0%	0%	0%	0%	0%	0%
Adjusted Sale Price	\$5,350,000	\$4,383,000	\$4,782,500	\$4,882,500	\$5,440,500	\$4,324,500
Property Adjustments						
Location	5%	5%	0%	0%	0%	0%
Size	0%	-5%	-5%	-5%	-5%	10%
Condition/Upgrades	-20%	-5%	-5%	-5%	-5%	-5%
Land Area/Improvements	5%	5%	0%	0%	0%	0%
View	-10%	0%	0%	-5%	-10%	-5%
Total Adjustments	-20%	0%	-10%	-15%	-20%	0%
Adjusted Sale Price	\$4,280,000	\$4,383,000	\$4,304,250	\$4,150,125	\$4,352,400	\$4,324,500
Equivalent Price/Sq Ft	\$656.24	\$508.47	\$548.66	\$476.15	\$513.92	\$943.80
Summary Statistics						
	<u>Sale Price</u>	<u>Sale Price/SF</u>				
Minimum	\$4,150,125	\$476.15				
Maximum	\$4,383,000	\$943.80				
Median	\$4,314,375	\$531.29				
Average	\$4,299,046	\$607.87				

The recent sales reflected an unadjusted price of \$4,383,000 to \$5,350,000, with listings ranging from \$4,650,000 to \$5,850,000. After the adjustment process, the range of all data was narrowed to \$4,150,125 to \$4,383,000.

Based on the location, quality and other physical characteristics of the subject property, it is my opinion that the fair market value of the subject property would fall within the indicated range. Thus, the market value of the subject property before deduction for cost-to-cure items of deferred maintenance may be reasonably stated at **\$4,300,000**.

Deferred Maintenance – Cost-to-Cure

The subject property was observed to be in average condition for its design and vintage based on the cursory appraisal inspection. Maintenance levels were generally observed to be good. The interior and exterior were mostly original (with the exception of the kitchen remodel approximately 8-10 years ago and updating of HVAC system) and reflective of the 1993 construction date, which has been reflected in the adjustments to the comparables.

This analysis represents an “as-is” value, meaning that we did not consider costs to remodel or otherwise update or upgrade components of the property. However, we did consider the cost-to-cure items of deferred maintenance that would be considered by the typical buyer. Cost-to-cure is defined as *the cost to restore an item of deferred maintenance to new or reasonably new condition.*⁸

In this instance, it was observed that the slate roof was showing significant signs of wear such as missing tiles and powdering. The Client indicated that the owner reported that the age of the roof goes back to the original date of construction. The missing tiles had reportedly not been replaced due to the possibility of further damage to the roof tiles during construction. There were no obvious indications of leakage during the site visit; however, a more thorough investigation by the appropriate licensed contractors would be necessary to determine if there has been any leakage. However, based on age of roof and visual observation, it appears that the roof may be at or near the end of its useful life.

The most accurate method of estimating cost to cure would be to obtain competitive bids from local licensed roofing contractors, who would inspect the roof and recommend repair or replacement, along with cost estimates. Without benefit of a professional inspection or repair/replace estimates, a rough estimate of cost to cure was made using the Marshall Valuation Service (MVS) manual.

According to the MVS manual, base unit cost for installation of grey slate roof cover (materials and labor) ranges from \$6.11 to \$13.05 per square foot. Red slate can double the materials cost. Considering a cost multiplier of 1.04 and local Santa Barbara County multiplier of 1.24, the adjusted unit cost would be \$7.88 to \$16.83 per square foot of roof area. Based on local property values and standards for quality of improvements, a conclusion near the high end, or \$100,000 has been estimated for roof cover rehabilitation or replacement. This does not include any structural defects or deficiencies that may be found during construction. Again, this estimate should not be a substitute for competitive bids from reputable local roofing contractors and/or roofing consultants.

Other items of deferred maintenance noted included torn canopies on the rear elevation of the main house. The pool and spa were covered on the day of the site inspection; it was not clear if repairs were required to bring the pool and spa into operating condition. Miscellaneous items such as chipped paint, driveway cracking and indications of minor dry rot were observed. Total cost to cure for these miscellaneous items was estimated at \$25,000.

⁸ Source: Appraisal Institute, *The Dictionary of Real Estate Appraisal*, 6th Ed (Chicago: Appraisal Institute, 2015)

Thus, a reasonable credit for cost to cure in this instance would equate to \$125,000, to be deducted from the initial estimate of market value. The revised market value after deduction for cost to cure, is calculated in the table below.

Adjusted Fair Market Value Conclusion	
Preliminary Market Value	\$4,300,000
Estimated Cost-to Cure	<u>(\$125,000)</u>
Fair Market Value - Conclusion	<u>\$4,175,000</u>

ASSUMPTIONS AND LIMITING CONDITIONS

The analyses and opinions set forth in this report are subject to the following assumptions and limiting conditions

- This Restricted Appraisal Report was prepared for client' exclusive use for decision making purposes regarding potential purchase of the subject property. Any other use is considered to be an unauthorized use. There are no other authorized users. The appraiser is not responsible for any unauthorized use of this report.
- No investigation of legal title was made. All references to the subject property's ownership were based on public records and/or information furnished by the client. It has been assumed that title to the property is marketable, and that the property is free and clear of all liens, encumbrances, easements and restrictions that would affect marketability.
- It has been assumed that the subject property is not in violation of any applicable codes, ordinances, statutes, or other governmental regulations, including environmental regulations. It has further been assumed that all required local licenses, permits and other approvals were in place and renewable as of the date of value.
- The property is appraised assuming that it is under responsible ownership and competent management, and that it is available for its highest and best use.
- The subject property was inspected by the appraiser subsequent to the retrospective valuation date. In cases where the date of inspection differs from the effective date of appraisal, we have assumed no material change in the condition of the property, unless otherwise noted in the report.
- The information sources utilized in this valuation are believed to be reliable, and no further responsibility is assumed for the accuracy of the information furnished. If more accurate, relevant or reliable data becomes available subsequent to the issuance of this appraisal, the appraiser reserves the right to amend the valuation.
- The dollar amount of any value opinion herein rendered is based upon the purchasing power of the United States dollar as of the appraisal date.
- This appraisal is based on market conditions existing as of the valuation date. It has been assumed that no hidden or unexpected conditions of the property exist which would adversely affect value.
- Matters that require legal or specialized expertise, investigation, or knowledge beyond that customarily employed by real estate appraisers are beyond the scope of this analysis. This report does not address issues of law, Americans with Disabilities Act (ADA), hazardous substances, soil conditions, environmental issues, engineering, insect or rodent infestation, mold, or toxic contamination or discharge of any kind.
- The existence of potentially hazardous material used in the construction or maintenance of the building was not observed by the appraiser nor does the appraiser have any knowledge of the existence of such materials on, in or near the property. The appraiser, however, is not qualified to detect such substances. The current or prior existence of potentially hazardous material or waste may have an effect on the value of the property, and it is strongly recommended that the client retain an expert in this field, if such conditions are suspected.
- Testimony or attendance in court or deposition regarding this appraisal shall not be required unless arrangements for such services have previously been made.

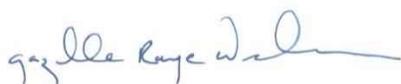
- This report and supporting notes are confidential. Possession of this report does not carry with it the right of publication, nor may it, or any part thereof, be used by anyone but the client without the previous written consent of the appraiser. The appraiser has no accountability, obligation or liability to any third party. If the client gives this report, or a copy of this report, to a third party, this limit of appraiser liability should be fully explained and communicated.
- Duplication or disclosure of this report, or any part thereof, or conveyance by anyone to the public through advertising, public relations, news, sales or other media, is not permitted without the written consent and approval of the appraiser.
- No consideration has been given in this real property valuation to the value of personal property, such as furniture, fixtures or machinery and equipment, nor to any business enterprise value.

CERTIFICATION AND PROFESSIONAL QUALIFICATIONS OF THE APPRAISER

APPRAISER CERTIFICATION

I certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved.
- I have not performed valuation services for the subject property in the past three years.
- I have no bias with respect to the property that is the subject of this report or to the parties involved in this engagement.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, the approval of a loan, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- The reported analyses, opinions, and conclusions were developed and this report was prepared in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) and the Code of Professional Ethics, and the Standards of Professional Practice of the Appraisal Institute and the American Society of Appraisers.
- The American Society of Appraisers has a mandatory recertification program for all of its senior members. I am in compliance with the requirements of that program.
- As of the date of this report, I, Gazelle Raye Wichner, have completed the continuing education program for Designated Members of the Appraisal Institute.
- The use of this report is subject to the requirements of the Appraisal Institute and the American Society of Appraisers and state regulatory requirements relating to review by its duly authorized representatives.
- I have made a personal inspection of the property that is the subject of this report.
- Neither all nor any part of the contents of this report (especially any conclusions of value, the identity of the appraiser or the firm with which I am connected, or any reference to the Appraisal Institute, American Society of Appraisers, or to the MAI or ASA designation) shall be disseminated to the public through advertising, public relations, news, sales, or any other public medium without the prior written consent and approval of the undersigned.
- No one provided significant professional assistance to the person signing this certification.



Gazelle Raye Wichner, MAI, ASA, CCIM
California CGREA No. AG010336
Expires November 2, 2020

GAZELLE RAYE WICHNER, MAI, ASA, CCIM
PROFESSIONAL QUALIFICATIONS

Gazelle Raye Wichner, MAI, ASA, CCIM is a real property valuation specialist domiciled in Pasadena, California. She is a member of the Appraisal Institute (MAI), holds a senior Real Property designation with the American Society of Appraisers (ASA) and is a Certified Commercial Investment Member (CCIM). She is a Certified General Real Estate Appraiser in California and Arizona, as well as a licensed Real Estate Broker in California.

Active in the valuation profession for 30 years, Ms. Wichner specializes in the analysis of complex property types and corporate and family-owned portfolios, as well as fractional interests, litigation support and expert witness testimony. The Azalea Valuation Advisors practice includes real estate appraisal and consulting in the areas of estate and gift tax planning, wealth and portfolio management, institutional lending and portfolio analysis, and buy/sell decisions.

EXPERIENCE: Ms. Wichner has been involved in the project management, appraisal and review of major investment grade properties on a national scale, specializing in the valuation and analysis of high profile, special purpose and alternative use properties. She has also served an independent and middle-market clientele and has been active in the valuation profession through all of the economic/real estate cycles since the mid-1980s.

CAREER HISTORY: A native of Southern California, Ms. Wichner began her career in 1977 as paralegal and assistant to Milton Wichner, who maintained a Mineral Law practice in California and Nevada, and became an officer in The Gazelle Corporation, a land holding and mining entity in Nevada. She became involved in real property appraisal in 1985 with the national valuation firm of Marshall & Stevens Incorporated, an established provider of valuation services in the areas of real estate, machinery & equipment (capital assets) and finance. In 1992, Ms. Wichner joined Bank of America, where as Senior Appraisal Specialist she was responsible for the technical review of major properties and criticized assets as the economy was slipping into recession. Throughout the years she provided valuation services nationally for major accounting and risk management firms. Property types appraised range from general industrial, office, multifamily, retail and land to highly complex special purpose properties and appraisal problems in collaboration with multiple disciplines. Although she has been involved in the valuation of real property on a national scale, her geographical focus is in California and Arizona, with specialized expertise in the San Gabriel Valley/Inland Empire submarkets of Southern California.

After maintaining a successful private practice for several years, she was invited to return to Marshall & Stevens Inc. in early 2012 as Director of the firm's West Coast real estate valuation group. As a practice leader, she was responsible for supervision and coordination of all activities related to complex real estate appraisal and consulting assignments. Upon returning to independent practice, she continues to serve a diverse client base, and maintains a synergistic relationship with a select group of experienced associates in the disciplines of real property, business valuation, personal property/fine art valuation and machinery and technical specialties; professionals with whom she has collaborated on numerous assignments over the years.

EXPERT WITNESS TESTIMONY: She has been qualified and has testified as an expert witness in civil and criminal proceedings, U.S Bankruptcy Court, ad valorem tax appeals and matters of condemnation and eminent domain.

EDUCATION: Ms. Wichner graduated cum laude from California State University, Northridge with a Bachelor of Arts degree in Communications. She has completed numerous advanced courses and seminars related to valuation, finance and market trends.

EXHIBITS

COMPARABLE SALE DETAIL AND PHOTOGRAPHS

Summary of Comparable Sales

266 Penny Lane, Santa Barbara County (Montecito) CA

As of August 2, 2019

<u>No.</u>	<u>Address/APN/Doc #</u>	<u>Sale Date</u>	<u>Yr Blt</u>	<u>Bed</u>	<u>Ba</u>	<u>Liv Area</u>	<u>Site area</u>	<u>Sale Price</u> <u>List Price</u>	<u>Price/Sq Ft</u> <u>Living Area</u>	<u>Price/Sq Ft</u> <u>Land</u>	<u>Floor Area</u> <u>Ratio (FAR)</u>	<u>Grantor/Grantee</u>
1	890 Park Lane Montecito, CA 93108 APN: 007-060-059	6/12/2019	1988	4	5.5	6,522	44,431 1.02	\$5,350,000 \$5,750,000	\$820.30	\$120.41	0.147	Buyer: Felder 2008 Trust Seller: Weiss 2008 Family Trust Doc #: 23888
2	380 Woodley Road Montecito, CA 93108 APN: 009-021-050	12/13/2018	1987	5	7	8,620	55,757 1.28	\$4,383,000 \$4,900,000	\$508.47	\$78.61	0.155	Buyer: Rudd Charles R Jr. Family Trust Seller: Amily Stokes Trust Doc #: 52658
3	290 Penny Lane Montecito, CA 93108 APN: 007-490-011	11/2/2018	1987	6	8	7,845	86,249 1.98	\$4,782,500 \$4,895,000	\$609.62	\$55.45	0.091	Buyer: Amber Andrews and Nicolas Andrews Seller: Mark Addison and Laura Elaine Bacon Doc #: 47233
4	256 Las Entradas Montecito, CA 93108 APN: 007-500-008	Listing	1991	6	8	8,716	88,427 2.03	N/A \$5,250,000	\$602.34	\$59.37	0.099	Seller: Stephanie Anter Broker: Berkshire Hathaway
5	249 Las Entradas Dr Montecito, CA 93108 APN: 007-500-004	Listing	1993	5	8	8,469	98,010 2.25	N/A \$5,850,000	\$690.75	\$59.69	0.086	Seller: LMI Co LLC Broker: Berkshire Hathaway
6	280 Gould Lane Montecito, CA 93108 APN: 007-500-011	Listing	1988	4	6	4,582	103,673 2.38	N/A \$4,650,000	\$1,014.84	\$44.85	0.044	Seller: 544 Santa Rosa Lane LLC Broker: Coldwell Banker
	Latest Sale	3/8/2017				4,582	103,673 2.38	\$3,400,000 \$3,795,000	\$742.03	\$32.80	0.044	Buyer: 544 Santa Rosa LLC Seller: Corfman Carole G Trust Doc #: 13220
Subject	266 Penny Lane Montecito, CA 93108 APN: 007-490-010	--	1989	5	5.5	6,706	85,378 1.96	--	--	--	0.079	Owner: Ianelli Family Trust

Comparable Sale Images



Sale No. 1 – 890 Park Lane



Sale No. 2 – 380 Woodley Drive, Montecito

Comparable Sale Images



Sale No. 3 – 290 Penny Lane



Sale No. 4 (Listing) – 256 Las Entradas Drive, Montecito

Comparable Sale Images



Sale No. 5 (Listing) – 249 Las Entradas Drive, Montecito



Sale/Listing No. 6 – 280 Gould Lane, Montecito

PROPERTY PROFILE WITH LEGAL DESCRIPTION

CLTA Preliminary Report Form
(Rev. 11/06)

Order Number: 5924202
Page Number: 1



First American Title

First American Title Company

**207 Goode Avenue, Suite 410
Glendale, CA 91203**

California Department of Insurance License No. 151

Order Number: 5924202 (MP)

Title Officer: Michelle Pascual
Phone: (818)550-2517
Fax No.: (866)878-7977
E-Mail: michelle.pascual@firstam.com
Owner: Iannelli Family Trust 12/21/93
Property: 266 Penny Lane
Santa Barbara, CA 93108

PRELIMINARY REPORT

In response to the above referenced application for a policy of title insurance, this company hereby reports that it is prepared to issue, or cause to be issued, as of the date hereof, a Policy or Policies of Title Insurance describing the land and the estate or interest therein hereinafter set forth, insuring against loss which may be sustained by reason of any defect, lien or encumbrance not shown or referred to as an Exception below or not excluded from coverage pursuant to the printed Schedules, Conditions and Stipulations of said Policy forms.

The printed Exceptions and Exclusions from the coverage and Limitations on Covered Risks of said policy or policies are set forth in Exhibit A attached. *The policy to be issued may contain an arbitration clause. When the Amount of Insurance is less than that set forth in the arbitration clause, all arbitrable matters shall be arbitrated at the option of either the Company or the Insured as the exclusive remedy of the parties.* Limitations on Covered Risks applicable to the CLTA and ALTA Homeowner's Policies of Title Insurance which establish a Deductible Amount and a Maximum Dollar Limit of Liability for certain coverages are also set forth in Exhibit A. Copies of the policy forms should be read. They are available from the office which issued this report.

Please read the exceptions shown or referred to below and the exceptions and exclusions set forth in Exhibit A of this report carefully. The exceptions and exclusions are meant to provide you with notice of matters which are not covered under the terms of the title insurance policy and should be carefully considered.

It is important to note that this preliminary report is not a written representation as to the condition of title and may not list all liens, defects, and encumbrances affecting title to the land.

This report (and any supplements or amendments hereto) is issued solely for the purpose of facilitating the issuance of a policy of title insurance and no liability is assumed hereby. If it is desired that liability be assumed prior to the issuance of a policy of title insurance, a Binder or Commitment should be requested.

Dated as of July 11, 2019 at 7:30 A.M.

The form of Policy of title insurance contemplated by this report is:

ALTA/CLTA Homeowner's (EAGLE) Policy of Title Insurance (2013) and ALTA Ext Loan Policy 1056.06 (06-17-06) if the land described is an improved residential lot or condominium unit on which there is located a one-to-four family residence; or ALTA Standard Owner's Policy 2006 (WRE 06-17-06) and the ALTA Loan Policy 2006 (06-17-06) if the land described is an unimproved residential lot or condominium unit

A specific request should be made if another form or additional coverage is desired.

Title to said estate or interest at the date hereof is vested in:

Ralph T. Iannelli, Jr. and Melissa R. Iannelli, trustees of the Iannelli Family Trust, dated December 21, 1993, as amended

The estate or interest in the land hereinafter described or referred to covered by this Report is:

FEE

The Land referred to herein is described as follows:

(See attached Legal Description)

At the date hereof exceptions to coverage in addition to the printed Exceptions and Exclusions in said policy form would be as follows:

1. General and special taxes and assessments for the fiscal year 2019-2020, a lien not yet due or payable.
2. The lien of supplemental taxes, if any, assessed pursuant to Chapter 3.5 commencing with Section 75 of the California Revenue and Taxation Code.
3. Any easements or servitudes appearing in the public records.
Affects: Common Area.
4. The terms and provisions contained in the document entitled "WATER RIGHTS AGREEMENT" recorded July 01, 1977 as INSTRUMENT NO. [35549](#) OF OFFICIAL RECORDS.
5. The terms and provisions contained in the document entitled "MEMORANDUM OF AGREEMENT" recorded July 01, 1977 as INSTRUMENT NO. [35550](#) AND RE-RECORDED JUNE 10, 1980, AS INSTRUMENT NO. [80-22843](#), BOTH OF OFFICIAL RECORDS.

Document(s) declaring modifications thereof recorded April 22, 1981 as INSTRUMENT NO. 81-16160 AND JUNE 22, 1981 AS INSTRUMENT NO. 81-25360, BOTH of Official Records.

6. Any and all offers of dedications, conditions, restrictions, easements, notes and/or provisions shown or disclosed by the filed or recorded map referred to in the legal description including but not limited to: STORM DRAINAGE PURPOSES, BUILDING SITE and incidental purposes affecting said land.
7. An easement for CONSTRUCT, USE, MAINTAIN, OPERATE, ALTER, ADD TO, REPAIR, REPLACE, REMOVE ITS FACILITIES, CONSISTING OF UNDERGROUND CONDUITS, MANHOLES, PEDESTALS, CABLES, WIRES, APPURTENANCES FOR THE TRANSMISSION OF ELECTRIC ENERGY FOR COMMUNICATION, OTHER PURPOSES and incidental purposes, recorded JULY 24, 1984 as INSTRUMENT NO. 84-39740 of Official Records.
In Favor of: GENERAL TELEPHONE COMPANY OF CALIFORNIA, A CORPORATION
Affects: SAID LAND

8. Covenants, conditions, restrictions, easements, assessments, liens, charges, terms and provisions in the document recorded August 10, 1984 as INSTRUMENT NO. 84-43509 of Official Records, which provide that a violation thereof shall not defeat or render invalid the lien of any first mortgage or deed of trust made in good faith and for value, but deleting any covenant, condition, or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, sexual orientation, familial status, disability, handicap, national origin, genetic information, gender, gender identity, gender expression, source of income (as defined in California Government Code § 12955(p)) or ancestry, to the extent such covenants, conditions or restrictions violation 42 U.S.C. § 3604(c) or California Government Code § 12955. Lawful restrictions under state and federal law on the age of occupants in senior housing or housing for older persons shall not be construed as restrictions based on familial status.

Document(s) declaring modifications thereof recorded December 11, 1984 as INSTRUMENT NO. 84-65717; MARCH 09, 1990 AS INSTRUMENT NO. 90-15886; JUNE 08, 1992 AS INSTRUMENT NO. 92-43511; JANUARY 28, 1994 AS INSTRUMENT NO. 94-8092; NOVEMBER 08, 1995 AS INSTRUMENT NO. 95-62780; NOVEMBER 13, 1995 AS INSTRUMENT NO. 95-63637; AUGUST 11, 2005 AS INSTRUMENT NO. 05-76864; JUNE 16, 2006 AS INSTRUMENT NO. 06-48418 AND JULY 29, 2008 AS INSTRUMENT NO. 08-44841, ALL of Official Records.

9. An easement for LAY, CONSTRUCT, MAINTAIN, OPERATE, REPAIR, RENEW, CHANGE THE SIZE OF, REMOVE ONE OR MORE PIPELINES, WITH METERING, MEASURING, REGULATING, EQUIPMENT, FOR THE TRANSPORTATION OF GAS PETROLEUM PRODUCTS, OTHER SUBSTANCES, INGRESS, EGRESS and incidental purposes, recorded DECEMBER 06, 1984 as INSTRUMENT NO. 84-65061 of Official Records.
In Favor of: SOUTHERN CALIFORNIA GAS COMPANY, A CORPORATION
Affects: SAID LAND
10. The terms and provisions contained in the document entitled "NOTICE TO PROPERTY OWNER" recorded September 01, 1993 as INSTRUMENT NO. 93-069074 OF OFFICIAL RECORDS.
11. The terms and provisions contained in the document entitled "RESIDENTIAL SEWER SERVICE AGREEMENT FOR AUXILIARY STRUCTURES" recorded January 12, 1994 as INSTRUMENT NO. 94-3339 OF OFFICIAL RECORDS.

12. A deed of trust to secure an original indebtedness of \$3,000,000.00 recorded AUGUST 31, 2007 as INSTRUMENT NO. [07-63505](#) OF OFFICIAL RECORDS.
Dated: AUGUST 24, 2007
Trustor: RALPH T. IANNELLI, JR. AND MELISSA R. IANNELLI,
TRUSTEES OF THE IANNELLI FAMILY TRUST, DATED
DECEMBER 21, 1993, AS AMENDED
Trustee: CALIFORNIA RECONVEYANCE COMPANY
Beneficiary: WASHINGTON MUTUAL BANK, FA

According to the public records, the beneficial interest under the deed of trust was assigned to JPMORGAN CHASE BANK, NATIONAL ASSOCIATION, ITS SUCCESSORS AND ASSIGNS by assignment recorded JUNE 27, 2019 as INSTRUMENT NO. [19-26840](#) OF OFFICIAL RECORDS.

13. A deed of trust to secure an original indebtedness of \$500,000.00 recorded AUGUST 31, 2007 as INSTRUMENT NO. [07-63506](#) OF OFFICIAL RECORDS.
Dated: August 27, 2007
Trustor: RALPH T. IANELLI JR. AND MELISSA R. IANELLI, TRUSTEES
OF THE IANELLI FAMILY TRUST DATED DECEMBER 2, 1993,
AS AMENDED
Trustee: CALIFORNIA RECONVEYANCE COMPANY
Beneficiary: WASHINGTON MUTUAL BANK, F.A.

The above deed of trust states that it secures an equity line/revolving line of credit. Prior to the payment and suspension of the equity line/revolving line of credit, an instruction to suspend and close the equity line/revolving line of credit pursuant to CA Civil Code Section 2943.1 must be executed by the borrower.

According to the public records, the beneficial interest under the deed of trust was assigned to JPMORGAN CHASE BANK, NATIONAL ASSOCIATION, ITS SUCCESSORS AND ASSIGNS by assignment recorded May 28, 2019 as INSTRUMENT NO. [19-21295](#) OF OFFICIAL RECORDS.

14. A deed of trust to secure an original indebtedness of \$3,000,000.00 recorded MAY 16, 2018 as INSTRUMENT NO. [18-20046](#) OF OFFICIAL RECORDS.
Dated: MAY 11, 2018
Trustor: RALPH T. IANNELLI, SR. AND MELISSA R. IANNELLI,
TRUSTEES OF THE IANNELLI FAMILY TRUST DATED
DECEMBER 21, 1993
Trustee: CHICAGO TITLE COMPANY, A CALIFORNIA CORPORATION
Beneficiary: JOHN H. PERRY, III TRUSTEE OF THE JOHN H. PERRY
REVOCABLE TRUST U/A DATED 1/6/89

Notes:

a. If this deed of trust is to be eliminated in the policy or policies contemplated by this report/commitment, we will require all of the following prior to the recordation of any documents or the issuance of any policy of title insurance:

i. Original note and deed of trust.

ii. Payoff demand statement signed by all present beneficiaries.

iii. Request for reconveyance signed by all present beneficiaries.

b. If the payoff demand statement or the request for reconveyance is to be signed by a servicer, we will also require a full copy of the loan servicing agreement executed by all present beneficiaries.

c. If any of the beneficial interest is presently held by trustees under a trust agreement, we will require a certification pursuant to Section 18100.5 of the California Probate Code in a form satisfactory to the Company

15. Water rights, claims or title to water, whether or not shown by the public records.

Prior to the issuance of any policy of title insurance, the Company will require:

16. With respect to the trust referred to in the vesting:

a. A certification pursuant to Section 18100.5 of the California Probate Code in a form satisfactory to the Company.

b. Copies of those excerpts from the original trust documents and amendments thereto which designate the trustee and confer upon the trustee the power to act in the pending transaction.

c. Other requirements which the Company may impose following its review of the material required herein and other information which the Company may require.

INFORMATIONAL NOTES

Note: The policy to be issued may contain an arbitration clause. When the Amount of Insurance is less than the certain dollar amount set forth in any applicable arbitration clause, all arbitrable matters shall be arbitrated at the option of either the Company or the Insured as the exclusive remedy of the parties. If you desire to review the terms of the policy, including any arbitration clause that may be included, contact the office that issued this Commitment or Report to obtain a sample of the policy jacket for the policy that is to be issued in connection with your transaction.

1. General and special taxes and assessments for the fiscal year 2018-2019.

First Installment:	\$16,834.76, PAID
Penalty:	\$0.00
Second Installment:	\$16,834.76, PAID
Penalty:	\$0.00
Tax Rate Area:	78-012
A. P. No.:	007-490-010

2. This report is preparatory to the issuance of an ALTA Loan Policy. We have no knowledge of any fact which would preclude the issuance of the policy with CLTA endorsement forms 100 and 116 and if applicable, 115 and 116.2 attached.

When issued, the CLTA endorsement form 116 or 116.2, if applicable will reference a(n) Single Family Residence LYING WITHIN A PLANNED UNIT DEVELOPMENT known as 266 PENNY LANE, SANTA BARBARA, CA.

3. According to the public records, there has been no conveyance of the land within a period of twenty-four months prior to the date of this report, except as follows:

None

NOTE to proposed insured lender only: No Private transfer fee covenant, as defined in Federal Housing Finance Agency Final Rule 12 CFR Part 1228, that was created and first appears in the Public Records on or after February 8, 2011, encumbers the Title except as follows: None

The map attached, if any, may or may not be a survey of the land depicted hereon. First American expressly disclaims any liability for loss or damage which may result from reliance on this map except to the extent coverage for such loss or damage is expressly provided by the terms and provisions of the title insurance policy, if any, to which this map is attached.

LEGAL DESCRIPTION

Real property in the unincorporated area of the County of Santa Barbara, State of California, described as follows:

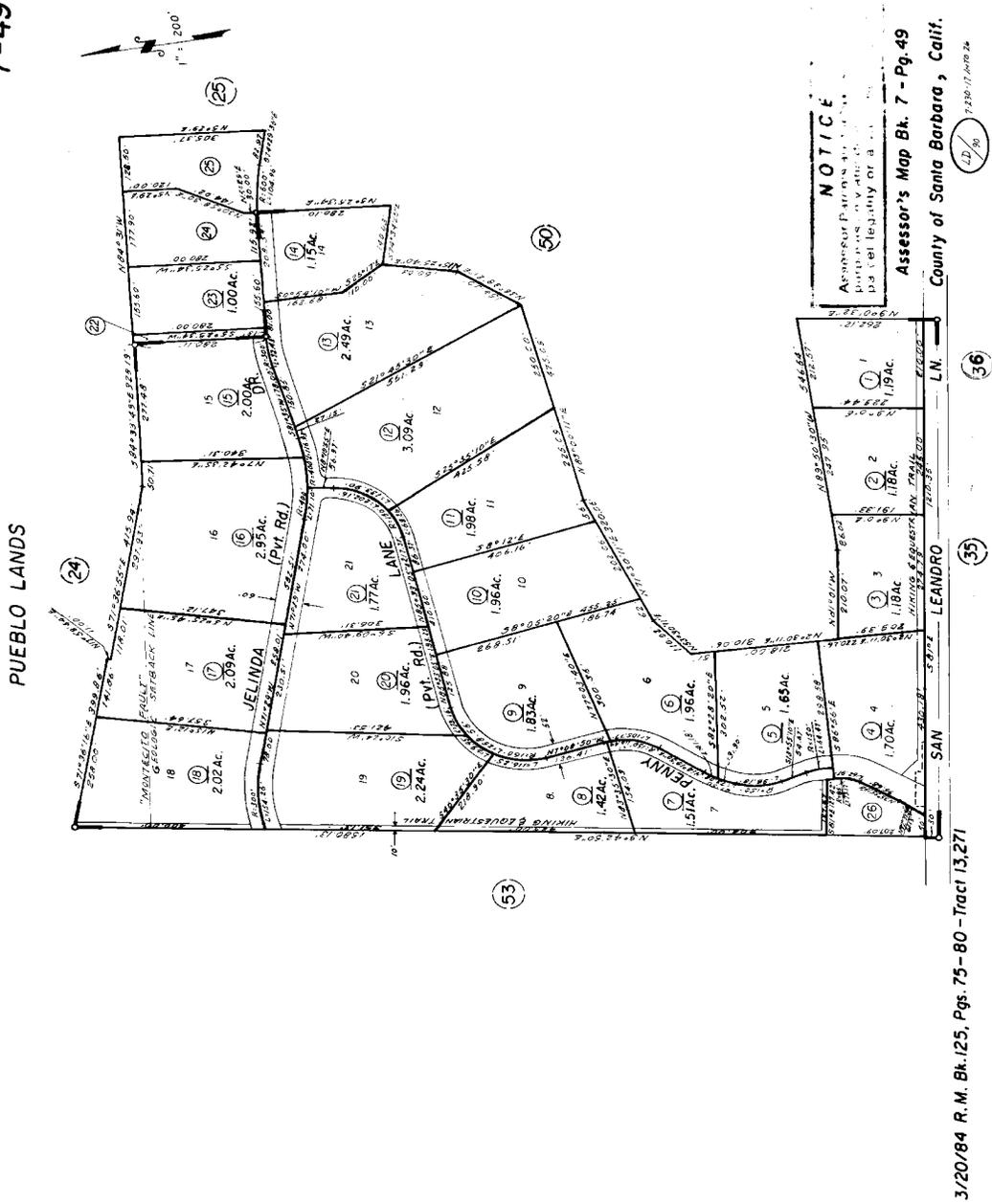
LOT 10 OF TRACT 13271, IN THE COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA, AS SHOWN ON MAP FILED IN [BOOK 125, PAGES 75 TO 80](#) OF MAPS IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPTING THEREFROM THE INTEREST RESERVED BY DOROTHY JANE PADEN IN DEED RECORDED JUNE 22, 1977 AS INSTRUMENT NO. [77-31364](#) OF OFFICIAL RECORDS, WHICH RECITES:

"EXCEPTING UNTO THE GRANTOR HEREIN DURING HER LIFETIME 1/2 OF ANY AND ALL OIL, GAS AND OTHER HYDROCARBON SUBSTANCES LYING WITHIN AND UNDER SAID LAND MORE THAN 500 FEET BENEATH THE SURFACE THEREOF AND/OR PRODUCIBLE THEREFROM WITHOUT THE RIGHT OF ENTRY UPON THE SURFACE OR WITHIN THE FIRST 500 FEET THEREOF."

APN: 007-490-010

7-49



NOTICE

Section 12413.1 of the California Insurance Code, effective January 1, 1990, requires that any title insurance company, underwritten title company, or controlled escrow company handling funds in an escrow or sub-escrow capacity, wait a specified number of days after depositing funds, before recording any documents in connection with the transaction or disbursing funds. This statute allows for funds deposited by wire transfer to be disbursed the same day as deposit. In the case of cashier's checks or certified checks, funds may be disbursed the next day after deposit. In order to avoid unnecessary delays of three to seven days, or more, please use wire transfer, cashier's checks, or certified checks whenever possible.

EXHIBIT A
LIST OF PRINTED EXCEPTIONS AND EXCLUSIONS (BY POLICY TYPE)

CLTA STANDARD COVERAGE POLICY – 1990
EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy and the Company will not pay loss or damage, costs, attorneys' fees or expenses which arise by reason of:

1. (a) Any law, ordinance or governmental regulation (including but not limited to building or zoning laws, ordinances, or regulations) restricting, regulating, prohibiting or relating (i) the occupancy, use, or enjoyment of the land; (ii) the character, dimensions or location of any improvement now or hereafter erected on the land; (iii) a separation in ownership or a change in the dimensions or area of the land or any parcel of which the land is or was a part; or (iv) environmental protection, or the effect of any violation of these laws, ordinances or governmental regulations, except to the extent that a notice of the enforcement thereof or a notice of a defect, lien, or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.
- (b) Any governmental police power not excluded by (a) above, except to the extent that a notice of the exercise thereof or notice of a defect, lien or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.
2. Rights of eminent domain unless notice of the exercise thereof has been recorded in the public records at Date of Policy, but not excluding from coverage any taking which has occurred prior to Date of Policy which would be binding on the rights of a purchaser for value without knowledge.
3. Defects, liens, encumbrances, adverse claims or other matters:
 - (a) whether or not recorded in the public records at Date of Policy, but created, suffered, assumed or agreed to by the insured claimant;
 - (b) not known to the Company, not recorded in the public records at Date of Policy, but known to the insured claimant and not disclosed in writing to the Company by the insured claimant prior to the date the insured claimant became an insured under this policy;
 - (c) resulting in no loss or damage to the insured claimant;
 - (d) attaching or created subsequent to Date of Policy; or
 - (e) resulting in loss or damage which would not have been sustained if the insured claimant had paid value for the insured mortgage or for the estate or interest insured by this policy.
4. Unenforceability of the lien of the insured mortgage because of the inability or failure of the insured at Date of Policy, or the inability or failure of any subsequent owner of the indebtedness, to comply with the applicable doing business laws of the state in which the land is situated.
5. Invalidity or unenforceability of the lien of the insured mortgage, or claim thereof, which arises out of the transaction evidenced by the insured mortgage and is based upon usury or any consumer credit protection or truth in lending law.
6. Any claim, which arises out of the transaction vesting in the insured the estate of interest insured by this policy or the transaction creating the interest of the insured lender, by reason of the operation of federal bankruptcy, state insolvency or similar creditors' rights laws.

EXCEPTIONS FROM COVERAGE - SCHEDULE B, PART I

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
Proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the public records.
2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of the land or which may be asserted by persons in possession thereof.
3. Easements, liens or encumbrances, or claims thereof, not shown by the public records.
4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b) or (c) are shown by the public records.
6. Any lien or right to a lien for services, labor or material not shown by the public records.

CLTA/ALTA HOMEOWNER'S POLICY OF TITLE INSURANCE (12-02-13)
EXCLUSIONS

In addition to the Exceptions in Schedule B, You are not insured against loss, costs, attorneys' fees, and expenses resulting from:

1. Governmental police power, and the existence or violation of those portions of any law or government regulation concerning:
 - a. building;
 - b. zoning;
 - c. land use;

- d. improvements on the Land;
 - e. land division; and
 - f. environmental protection.
- This Exclusion does not limit the coverage described in Covered Risk 8.a., 14, 15, 16, 18, 19, 20, 23 or 27.
2. The failure of Your existing structures, or any part of them, to be constructed in accordance with applicable building codes. This Exclusion does not limit the coverage described in Covered Risk 14 or 15.
 3. The right to take the Land by condemning it. This Exclusion does not limit the coverage described in Covered Risk 17.
 4. Risks:
 - a. that are created, allowed, or agreed to by You, whether or not they are recorded in the Public Records;
 - b. that are Known to You at the Policy Date, but not to Us, unless they are recorded in the Public Records at the Policy Date;
 - c. that result in no loss to You; or
 - d. that first occur after the Policy Date - this does not limit the coverage described in Covered Risk 7, 8.e., 25, 26, 27 or 28.
 5. Failure to pay value for Your Title.
 6. Lack of a right:
 - a. to any land outside the area specifically described and referred to in paragraph 3 of Schedule A; and
 - b. in streets, alleys, or waterways that touch the Land.

This Exclusion does not limit the coverage described in Covered Risk 11 or 21.
 7. The transfer of the Title to You is invalid as a preferential transfer or as a fraudulent transfer or conveyance under federal bankruptcy, state insolvency, or similar creditors' rights laws.
 8. Contamination, explosion, fire, flooding, vibration, fracturing, earthquake, or subsidence.
 9. Negligence by a person or an Entity exercising a right to extract or develop minerals, water, or any other substances.

LIMITATIONS ON COVERED RISKS

Your insurance for the following Covered Risks is limited on the Owner's Coverage Statement as follows:
For Covered Risk 16, 18, 19, and 21 Your Deductible Amount and Our Maximum Dollar Limit of Liability shown in Schedule A.
The deductible amounts and maximum dollar limits shown on Schedule A are as follows:

	<u>Your Deductible Amount</u>	<u>Our Maximum Dollar Limit of Liability</u>
Covered Risk 16:	1% of Policy Amount Shown in Schedule A or \$2,500 (whichever is less)	\$10,000
Covered Risk 18:	1% of Policy Amount Shown in Schedule A or \$5,000 (whichever is less)	\$25,000
Covered Risk 19:	1% of Policy Amount Shown in Schedule A or \$5,000 (whichever is less)	\$25,000
Covered Risk 21:	1% of Policy Amount Shown in Schedule A or \$2,500 (whichever is less)	\$5,000

2006 ALTA LOAN POLICY (06-17-06)
EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy, and the Company will not pay loss or damage, costs, attorneys' fees, or expenses that arise by reason of:

1. (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land;
 - (iii) the subdivision of land; or
 - (iv) environmental protection;

or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5.
- (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 6.
2. Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;

- (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 11, 13, or 14); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Insured Mortgage.
4. Unenforceability of the lien of the Insured Mortgage because of the inability or failure of an Insured to comply with applicable doing-business laws of the state where the Land is situated.
 5. Invalidity or unenforceability in whole or in part of the lien of the Insured Mortgage that arises out of the transaction evidenced by the Insured Mortgage and is based upon usury or any consumer credit protection or truth-in-lending law.
 6. Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction creating the lien of the Insured Mortgage, is
 - (a) a fraudulent conveyance or fraudulent transfer, or
 - (b) a preferential transfer for any reason not stated in Covered Risk 13(b) of this policy.
 7. Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching between Date of Policy and the date of recording of the Insured Mortgage in the Public Records. This Exclusion does not modify or limit the coverage provided under Covered Risk 11(b).

The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

EXCEPTIONS FROM COVERAGE

[Except as provided in Schedule B - Part II, [t[or T]his policy does not insure against loss or damage, and the Company will not pay costs, attorneys' fees or expenses, that arise by reason of:

[PART I

[The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

1. (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
2. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
3. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.
4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records.
5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.
6. Any lien or right to a lien for services, labor or material not shown by the public records.

PART II

In addition to the matters set forth in Part I of this Schedule, the Title is subject to the following matters, and the Company insures against loss or damage sustained in the event that they are not subordinate to the lien of the Insured Mortgage:]

2006 ALTA OWNER'S POLICY (06-17-06)

EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy, and the Company will not pay loss or damage, costs, attorneys' fees, or expenses that arise by reason of:

1. (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land;
 - (iii) the subdivision of land; or
 - (iv) environmental protection;

or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5.

- (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 6.
2. Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;

- (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 9 or 10); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Title.
4. Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction vesting the Title as shown in Schedule A, is
 - (a) a fraudulent conveyance or fraudulent transfer, or
 - (b) a preferential transfer for any reason not stated in Covered Risk 9 of this policy.
 5. Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching between Date of Policy and the date of recording of the deed or other instrument of transfer in the Public Records that vests Title as shown in Schedule A.

The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

EXCEPTIONS FROM COVERAGE

This policy does not insure against loss or damage, and the Company will not pay costs, attorneys' fees or expenses, that arise by reason of: [The above policy form may be issued to afford either Standard Coverage or Extended Coverage. In addition to the above Exclusions from Coverage, the Exceptions from Coverage in a Standard Coverage policy will also include the following Exceptions from Coverage:

1. (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
2. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
3. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.
4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records.
5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.
6. Any lien or right to a lien for services, labor or material not shown by the Public Records.
7. [Variable exceptions such as taxes, easements, CC&R's, etc. shown here.]

ALTA EXPANDED COVERAGE RESIDENTIAL LOAN POLICY (07-26-10)

EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy, and the Company will not pay loss or damage, costs, attorneys' fees, or expenses that arise by reason of:

1. (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land;
 - (iii) the subdivision of land; or
 - (iv) environmental protection;

or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5, 6, 13(c), 13(d), 14 or 16.

(b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 5, 6, 13(c), 13(d), 14 or 16.

2. Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;
 - (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 11, 16, 17, 18, 19, 20, 21, 22, 23, 24, 27 or 28); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Insured Mortgage.
4. Unenforceability of the lien of the Insured Mortgage because of the inability or failure of an Insured to comply with applicable doing-business laws of the state where the Land is situated.
5. Invalidity or unenforceability in whole or in part of the lien of the Insured Mortgage that arises out of the transaction evidenced by the Insured Mortgage and is based upon usury or any consumer credit protection or truth-in-lending law. This Exclusion does not modify or limit the coverage provided in Covered Risk 26.
6. Any claim of invalidity, unenforceability or lack of priority of the lien of the Insured Mortgage as to Advances or modifications made after the

Insured has Knowledge that the vestee shown in Schedule A is no longer the owner of the estate or interest covered by this policy. This Exclusion does not modify or limit the coverage provided in Covered Risk 11.

7. Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching subsequent to Date of Policy. This Exclusion does not modify or limit the coverage provided in Covered Risk 11(b) or 25.
8. The failure of the residential structure, or any portion of it, to have been constructed before, on or after Date of Policy in accordance with applicable building codes. This Exclusion does not modify or limit the coverage provided in Covered Risk 5 or 6.
9. Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction creating the lien of the Insured Mortgage, is
 - (a) a fraudulent conveyance or fraudulent transfer, or
 - (b) a preferential transfer for any reason not stated in Covered Risk 27(b) of this policy.
10. Contamination, explosion, fire, flooding, vibration, fracturing, earthquake, or subsidence.
11. Negligence by a person or an Entity exercising a right to extract or develop minerals, water, or any other substances.



First American Title

Privacy Information

We Are Committed to Safeguarding Customer Information

In order to better serve your needs now and in the future, we may ask you to provide us with certain information. We understand that you may be concerned about what we will do with such information - particularly any personal or financial information. We agree that you have a right to know how we will utilize the personal information you provide to us. Therefore, together with our subsidiaries we have adopted this Privacy Policy to govern the use and handling of your personal information.

Applicability

This Privacy Policy governs our use of the information that you provide to us. It does not govern the manner in which we may use information we have obtained from any other source, such as information obtained from a public record or from another person or entity. First American has also adopted broader guidelines that govern our use of personal information regardless of its source. First American calls these guidelines its Fair Information Values.

Types of Information

Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;
- Information about your transactions with us, our affiliated companies, or others; and
- Information we receive from a consumer reporting agency.

Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial service providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies and escrow companies. Furthermore, we may also provide all the information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply to you.

Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products or services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's Fair Information Values. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Information Obtained Through Our Web Site

First American Financial Corporation is sensitive to privacy issues on the Internet. We believe it is important you know how we treat the information about you we receive on the Internet. In general, you can visit First American or its affiliates' Web sites on the World Wide Web without telling us who you are or revealing any information about yourself. Our Web servers collect the domain names, not the e-mail addresses, of visitors. This information is aggregated to measure the number of visits, average time spent on the site, pages viewed and similar information. First American uses this information to measure the use of our site and to develop ideas to improve the content of our site. There are times, however, when we may need information from you, such as your name and email address. When information is needed, we will use our best efforts to let you know at the time of collection how we will use the personal information. Usually, the personal information we collect is used only by us to respond to your inquiry, process an order or allow you to access specific account/profile information. If you choose to share any personal information with us, we will only use it in accordance with the policies outlined above.

Business Relationships

First American Financial Corporation's site and its affiliates' sites may contain links to other Web sites. While we try to link only to sites that share our high standards and respect for privacy, we are not responsible for the content or the privacy practices employed by other sites.

Cookies

Some of First American's Web sites may make use of "cookie" technology to measure site activity and to customize information to your personal tastes. A cookie is an element of data that a Web site can send to your browser, which may then store the cookie on your hard drive.

FirstAm.com uses stored cookies. The goal of this technology is to better serve you when visiting our site, save you time when you are here and to provide you with a more meaningful and productive Web site experience.

Fair Information Values

Fairness We consider consumer expectations about their privacy in all our businesses. We only offer products and services that assure a favorable balance between consumer benefits and consumer privacy.

Public Record We believe that an open public record creates significant value for society, enhances consumer choice and creates consumer opportunity. We actively support an open public record and emphasize its importance and contribution to our economy.

Use We believe we should behave responsibly when we use information about a consumer in our business. We will obey the laws governing the collection, use and dissemination of data.

Accuracy We will take reasonable steps to help assure the accuracy of the data we collect, use and disseminate. Where possible, we will take reasonable steps to correct inaccurate information. When, as with the public record, we cannot correct inaccurate information, we will take all reasonable steps to assist consumers in identifying the source of the erroneous data so that the consumer can secure the required corrections.

Education We endeavor to educate the users of our products and services, our employees and others in our industry about the importance of consumer privacy. We will instruct our employees on our fair information values and on the responsible collection and use of data. We will encourage others in our industry to collect and use information in a responsible manner.

Security We will maintain appropriate facilities and systems to protect against unauthorized access to and corruption of the data we maintain.

EXHIBIT F

	Amount	
Perry Principal Outflows 12/14/97 to Date	\$ (12,234,686.37)	
Perry Principal Inflows 12/14/97 to Date	\$ 8,679,686.37	
Perry Net Principal Flows 12/14/97 to Date	\$ (3,555,000.00)	
Perry Interest Inflows 1/14/98 to Date	\$ 1,905,651.52	
Perry Net Status	\$ (1,649,348.48)	

Essex Notes

No.	Note	Issue Date	Maturity	Duration	Type	\$ Out	Extended By	\$ In	Comments
1	#1 \$500K LeaseCo 10.00%	October 14, 1997	October 12, 2000	1095	I/O	CS #1257			Amortization Table
2	#2 \$250K LeaseCo 6.00%	July 27, 1998	July 27, 2000	732	I/O	CS #1304			Amortization Table
3	#3 \$600K Essex 8.00%	December 30, 2000	July 1, 2002	549	P&I	CS #3121		P&I Paid	Amortization Table
4	#4 \$200K Essex 10.00%	March 13, 2002	May 13, 2002	62	I/O	GS #31	Note #9		Out: GS #31 Extended by Note #9
5	#5 \$365K Essex 10.00%	May 22, 2002	June 22, 2002	32	I/O	GS #42		R #77; R #87	Out: GS #42; In: R #77 4/14/03 \$165K and R #87 10/27/03 \$200K
6	#6 \$155K Essex 8.00%	January 23, 2003	January 28, 2003	6	I/O	GS #92	Note #9		Out: GS #92 Extended by Note #9
7	#7 \$700K Essex 5.00%	February 1, 2004	February 6, 2006	737	I/O	CS #3336	Note #9		Out: Schwab Extended by Note #9
8	#8 \$500K Essex 5.00%	April 15, 2004	March 6, 2006	691	I/O	CS #3352	Note #9		Out: Schwab Extended by Note #9
9	#9 \$1.5M Essex 5.00%	March 14, 2006	February 15, 2007	339	I/O	Notes #4, #6, #7, #8	Note #10		Out: Notes #4, #6, #7, #8. (\$55K Balance; Less R #6 = \$4890.41 Balance) Extended by Note #10
10	#10 \$1.5M Essex 4.73%	February 16, 2007	March 15, 2007	28	I/O	Note #9	Note #11		Out: Note #9 Extended by Note #11
11	#11 \$1.5M Essex 4.50%	March 16, 2007	March 15, 2008	366	I/O	Note #10	Note #12		Out: Note #10; Extended by Note #12
12	#12 \$1.5M Essex 4.50%	March 16, 2008	March 14, 2009	364	I/O	Note #11	Note #15		Out: Note #11; Extended by Note #15
13	#13 \$300K Essex 3.00%	November 24, 2008	February 22, 2009	91	I/O	GS #358/R #162	Note #14		Out: GS #358/R #162 -> Extended by Note #14
14	#14 \$300K Essex 3.00%	February 23, 2009	June 3, 2009	101	I/O	Note #13		GS #396/R #175	Out: Note #13; In: GS #396/R #175
15	#15 \$1.5M Essex 4.50%	April 15, 2009	September 15, 2012	1250	I/O	Note #12	Note #23		Out: Note #12; Extended by Note #23
16	#16 \$1.0M Essex 4.00%	December 16, 2009	May 15, 2010	151	I/O	GS #444/ R #183		GS #456/R #186	Out: GS #444/ R #183; In: GS #456/R #186 Int. Short <\$4,383.31>
17	#17 \$400K Essex 6.50%	March 12, 2010	October 19, 2010	222	I/O	GS #466/ R #189		R #197	Out: GS #466/ R #189; In R #197
18	#18 \$500K Essex 2.00%	February 14, 2011	April 14, 2011	60	I/O	GS #538/R #202		GS #562/R #208	Out: GS #538/R #202; In: GS #562/R #208
19	#19 \$1.0M Essex 2.00%	August 16, 2011	October 18, 2011	64	I/O	GS #575/R #211		R #214	Out: GS #575/R #211; In: R #214
20	#20 \$1.0M Essex 2.00%	January 31, 2012	April 30, 2012	91	I/O	GS #600/R #220		GS615/R #223	Out: GS #600/R #220; In: GS615/R #223 (\$750K). \$250K due extended to Note # 21
21	#21 \$250K Essex 2.00%	April 5, 2012	June 15, 2012	72	I/O	Note #20	Note #22		Out: Note #20; Extended to Note #22
22	#22 \$250K Revance 8.75%	June 15, 2012	June 15, 2015	1096	P&I	Note #22		P&I Paid	Out: Note #22; Out: P&I Paid
23	#23 \$1.5M Essex 4.50%	September 16, 2012	December 31, 2013	472	I/O	Note #15	Note #27		Out: Note #15; Extended by Note #27
24	#24 \$250K Detroit Tool 8.50%	October 22, 2012	April 22, 2016	1279	P&I	GS #640/R #237		P&I Paid	Out: GS #640/R #237; Out: P&I Paid
25	#25 \$1.0M Revance 8.50%	April 10, 2013	March 1, 2014	326	I/O	GS #668/R #252	Note #26		Out: GS #668/R #252; Extended by Note #26
26	#26 \$1.0M Revance 8.50%	March 2, 2014	April 11, 2015	406	I/O	Note #25	Note #30		Out: Note #25; Extended by Note #30
27	#27 \$1.5M Essex 4.30%	April 16, 2014	December 16, 2015	610	I/O	Note #23	Note #32		Out: Note 23; Extended by Note #32
28	#28 \$1.0M Solexel 8.50%	June 6, 2014	November 25, 2014	173	I/O	R #305	Note #29		Out: R #305; Extended by Note #29
29	#29 \$1.0M Solexel 8.50%	November 18, 2014	November 17, 2017	1096	P&I	Note #28		P&I Paid	Out: Note #28; In: P&I Paid
30	#30 \$1.048M Revance 8.50%	April 12, 2015	April 11, 2018	1096	P&I	\$1.0M from Note #26 + R #348 (\$48,019.37)		P&I Paid	Out: \$1.0M from Note #26 + R #348 (\$48,019.37); In: P&I Paid
31	#31 \$500K Essex 9.00%	May 4, 2015	June 3, 2015	31	I/O	Union Bank #7265/Schwab #5000/R #354		Default	Out: Union Bank #7265/Schwab #5000/R #354; In: \$500K Principal Unpaid
32	#32 \$1.5M Essex 4.30%	December 17, 2015	December 16, 2016	366	I/O	Note #27	Note #33		Out: Note #27; Extended by Note #33
33	#33 \$1.5M Essex 4.30%	December 17, 2016	December 16, 2017	365	I/O	Note #32		Default	Out: Note #32; Out \$1.5M Prin Unpaid
34	#34 \$1.5M Essex 8.50%	July 1, 2017	August 30, 2017	61	I/O	R #447		Default	Out: R #447; Out \$1.5M Prin Unpaid

		Perry									Essex						
		Cash Flows to Essex			Cash Flows From Essex			Net Cash Flow Position			Cash Flows From Perry			Cash Flows to Perry			
Prin. Tx #	Note #	Date Out	P Tx #	Amount	Date In	Tx #	Amount	Note Balance	count Balance Forw	Date In	R Tx #	Amount	Date Out	Tx #	Amount	Memo	
1	1	12/14/1997	CS #1257	\$ (500,000.00)	12/10/2000	N/A	\$ 500,000.00	\$0.00	\$0.00	12/14/1997		\$ 500,000.00	12/10/2000		\$ (500,000.00)	No Verification of Repayment	
2	2	7/27/1998	CS #1304	\$ (250,000.00)	7/27/2000	N/A	\$ 250,000.00	\$0.00	\$0.00	7/27/1998		\$ 250,000.00	7/27/2000		\$ (250,000.00)	No Verification of Repayment	
3	3	12/30/2000	CS #3121	\$ (600,000.00)	7/1/2002	Amort.	\$ 600,000.00	\$0.00	\$0.00	12/30/2000		\$ 600,000.00	7/1/2002	Amort.	\$ (600,000.00)	Amort. Outflow dated last Payment	
4	4	3/13/2002	GS #31	\$ (200,000.00)	10/27/2003	N/A	\$ 200,000.00	\$0.00	\$0.00	3/13/2002		\$ 200,000.00	10/27/2003	87	\$ (200,000.00)		
5	5	5/22/2002	GS #42	\$ (365,000.00)	4/14/2003	N/A	\$ 165,000.00	-\$200,000.00	-\$200,000.00	5/22/2002		\$ 365,000.00	4/14/2003	77	\$ (165,000.00)	Partial Principal Default	
6	6	1/23/2003	GS #92	\$ (155,000.00)		N/A		-\$155,000.00	-\$355,000.00	1/23/2003		\$ 155,000.00		N/A		Full Principal Default	
7	7	2/1/2004	CS #3336	\$ (700,000.00)		N/A		-\$700,000.00	-\$1,055,000.00	2/1/2004		\$ 700,000.00		N/A		Full Principal Default	
8	8	4/15/2004	CS #3352	\$ (500,000.00)		N/A		-\$500,000.00	-\$1,555,000.00	4/15/2004		\$ 500,000.00		N/A		Full Principal Default	
9	13	11/24/2008	GS #358	\$ (300,000.00)	6/2/2009	GS #396	\$ 300,000.00	\$0.00	-\$1,555,000.00	11/24/2008	162	\$ 300,000.00	6/2/2009	175	\$ (300,000.00)		
10	16	12/16/2009	GS #444	\$ (1,000,000.00)	2/4/2010	GS #456	\$ 1,000,000.00	\$0.00	-\$1,555,000.00	12/16/2009	183	\$ 1,000,000.00	2/3/2010	186	\$ (1,000,000.00)		
11	17	3/12/2010	GS #466	\$ (400,000.00)	10/19/2010	CS Stmt	\$ 400,000.00	\$0.00	-\$1,555,000.00	3/12/2010	189	\$ 400,000.00	10/19/2010	197	\$ (400,000.00)		
12	18	2/14/2011	GS #538	\$ (500,000.00)	6/1/2011	GS #562	\$ 500,000.00	\$0.00	-\$1,555,000.00	2/14/2011	202	\$ 500,000.00	5/31/2011	208	\$ (500,000.00)	\$1,025.48 Interest Rec'd See R Tx #208	
13	19	8/16/2011	GS #575	\$ (1,000,000.00)	10/19/2011	CS Stmt	\$ 1,000,000.00	\$0.00	-\$1,555,000.00	8/16/2011	211	\$ 1,000,000.00	10/19/2011	214	\$ (1,000,000.00)		
14	20	1/31/2012	GS #600	\$ (1,000,000.00)	4/6/2012	GS #615	\$ 1,000,000.00	\$0.00	-\$1,555,000.00	1/31/2012	220	\$ 1,000,000.00	4/5/2012	223	\$ (750,000.00)	The \$250K Balance was Amortized in Revance \$250K 8.75% 15Jun2012	
15	24	10/22/2012	GS #640	\$ (250,000.00)	7/15/2015	Amort.	\$ 250,000.00	\$0.00	-\$1,555,000.00	10/22/2012	237	\$ 250,000.00	7/15/2015	Amort.	\$ (250,000.00)		
16	25	4/10/2013	GS #668	\$ (1,000,000.00)	4/11/2018	Amort.	\$ 1,000,000.00	\$0.00	-\$1,555,000.00	4/10/2013	252	\$ 1,000,000.00	4/11/2018	Amort.	\$ (1,000,000.00)		
17	28	4/10/2015	UB #7262	\$ (48,019.37)	4/11/2018	Amort.	\$ 48,019.37	\$0.00	-\$1,555,000.00	4/10/2015	348	\$ 48,019.37	4/11/2018	Amort.	\$ (48,019.37)		
18	N/A	4/7/2014	GS #714	\$ (466,667.00)	4/7/2014	See Memo	\$ 466,667.00	\$0.00	-\$1,555,000.00	4/7/2014	297	\$ 466,667.00	4/7/2014	N/A	\$ (466,667.00)	58,333 Corium Shares Received	
19	28	6/4/2014	UB #7328	\$ (1,000,000.00)	11/17/2017	Amort.	\$ 1,000,000.00	\$0.00	-\$1,555,000.00	6/4/2014	305	\$ 1,000,000.00	11/17/2017	Amort.	\$ (1,000,000.00)		
20	31	5/4/2015	UB #7265/CS #5000	\$ (500,000.00)		N/A		-\$500,000.00	-\$2,055,000.00	5/4/2015	354	\$ 500,000.00		N/A		Full Principal Default	
21	34	6/29/2017	UB # 7306	\$ (1,500,000.00)		N/A		-\$1,500,000.00	-\$3,555,000.00	6/29/2017	447	\$ 1,500,000.00		N/A		Full Principal Default	
		Totals		\$ (12,234,686.37)			\$ 8,679,686.37			21		\$ 12,234,686.37			\$ (8,429,686.37)	\$250K Difference: See Memo at Cell S17	

Receiver Tx #	Date	Amount	Perry TX #	Date	Interest	Principal	Deposit	Note #	Unlinked Income	Process Ref	Memo	1.1.2	1.1.3	1.1.4	1.1.5
			1	1/14/1998	\$ 4,109.70		\$ 4,109.70	1	0	1.1.2		\$ 4,109.70			
			2	2/18/1998	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2		\$ 4,166.66			
			3	3/17/1998	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2		\$ 4,166.66			
			4	4/16/1998	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2		\$ 4,166.66			
			5	5/13/1998	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2		\$ 4,166.66			
			6	6/16/1998	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2		\$ 4,166.66			
			7	7/16/1998	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2		\$ 4,166.66			
			8	9/18/1998	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2		\$ 4,166.66			
			9	9/30/1998	\$ 3,750.00		\$ 3,750.00	2	0	1.1.2		\$ 3,750.00			
			10	10/16/1998	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2		\$ 4,166.66			
			11	11/12/1998	\$ 1,250.00		\$ 1,250.00	2	0	1.1.2		\$ 1,250.00			
			12	11/16/1998	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2		\$ 4,166.66			
			13	11/30/1998	\$ 1,250.00		\$ 1,250.00	2	0	1.1.2		\$ 1,250.00			
			14	12/17/1998	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2		\$ 4,166.66			
			15	12/31/1998	\$ 1,250.00		\$ 1,250.00	2	0	1.1.2		\$ 1,250.00			
			16	2/5/1999	\$ 1,250.00		\$ 1,250.00	2	0	1.1.2		\$ 1,250.00			
			17	2/16/1999	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2		\$ 4,166.66			
			18	4/1/1999	\$ 1,250.00		\$ 1,250.00	2	0	1.1.2		\$ 1,250.00			
			19	5/17/1999	\$ 4,166.66		\$ 4,166.66	1	0	1.1.2	\$ 64,109.62	\$ 4,166.66			
1	6/22/1999	(4,166.66)	20	6/18/1999	\$ 4,166.66		\$ 4,166.66	1	0						
2	7/8/1999	(1,250.00)	21	7/4/1999	\$ 1,250.00		\$ 1,250.00	2	0						
3	7/21/1999	(4,166.66)	22	7/20/1999	\$ 4,166.66		\$ 4,166.66	1	0						
4	7/27/1999	(1,250.00)	23	7/26/1999	\$ 1,250.00		\$ 1,250.00	2	0						
5	8/17/1999	(4,166.66)	24	8/16/1999	\$ 4,166.66		\$ 4,166.66	1	0						
6	8/23/1999	(50,109.59)								1.1.5					(50,109.59)
7	9/1/1999	(1,250.00)	25	8/28/1999	\$ 1,250.00		\$ 1,250.00	2	0						
8	9/22/1999	(4,166.66)	26	9/20/1999	\$ 4,166.66		\$ 4,166.66	1	0						
9	10/4/1999	(1,250.00)	27	9/30/1999	\$ 1,250.00		\$ 1,250.00	2	0						
10	10/18/1999	(4,166.66)	28	10/15/1999	\$ 4,166.66		\$ 4,166.66	1	0						
11	11/3/1999	(1,250.00)	29	11/1/1999	\$ 1,250.00		\$ 1,250.00	2	0						
12	11/17/1999	(4,166.66)	30	11/15/1999	\$ 4,166.66		\$ 4,166.66	1	0						
13	12/8/1999	(1,250.00)								1.1.3			(1,250.00)		
14	12/20/1999	(4,166.66)	31	12/16/1999	\$ 4,166.66		\$ 4,166.66	1	0						
15	1/7/2000	(1,250.00)	32	1/5/2000	\$ 1,250.00		\$ 1,250.00	2	0						
16	1/28/2000	(4,166.66)	33	1/28/2000	\$ 4,166.66		\$ 4,166.66	1	0						
17	1/28/2000	(1,873.97)	34	1/28/2000	\$ 1,873.97		\$ 1,873.97		\$ 1,873.97						
18	2/4/2000	(1,250.00)	35	2/2/2000	\$ 1,250.00		\$ 1,250.00	2	0						
19	2/22/2000	(4,166.66)	35	2/16/2000	\$ 4,166.66		\$ 4,166.66	1	0						
20	2/22/2000	(1,479.45)	36	2/16/2000	\$ 1,479.45		\$ 1,479.45		\$ 1,479.45						
21	3/6/2000	(1,250.00)	37	3/2/2000	\$ 1,250.00		\$ 1,250.00	2	0						
22	3/20/2000	(4,166.66)	38	3/16/2000	\$ 4,166.66		\$ 4,166.66	1	0						
23	4/10/2000	(1,250.00)								1.1.3			(1,250.00)		
			39	4/5/2000	\$ 3,050.00		\$ 3,050.00	1	0	1.1.2		\$ 3,050.00			
24	4/19/2000	(4,166.66)	40	4/17/2000	\$ 4,166.66		\$ 4,166.66	1	0						
			41	5/2/2000	\$ 12,450.00		\$ 12,450.00	1	0	1.1.2		\$ 12,450.00			
25	5/4/2000	(1,250.00)								1.1.3			(1,250.00)		
26	5/19/2000	(4,166.66)	42	5/17/2000	\$ 4,166.66		\$ 4,166.66	1	0						
27	6/5/2000	(1,250.00)	43	6/1/2000	\$ 1,250.00		\$ 1,250.00	1	0						
28	6/16/2000	(4,166.66)	44	6/15/2000	\$ 4,166.66		\$ 4,166.66	1	0						
29	7/11/2000	(1,250.00)	45	7/5/2000	\$ 1,250.00		\$ 1,250.00	1	0						
30	7/19/2000	(4,166.66)	46	7/17/2000	\$ 4,166.66		\$ 4,166.66	1	0						
31	7/28/2000	(1,250.00)	47	7/27/2000	\$ 1,250.00		\$ 1,250.00	1	0						

Receiver Tx #	Date	Amount	Perry TX #	Date	Interest	Principal	Deposit	Note #	Unlinked Income	Process Ref	Memo	1.1.2	1.1.3	1.1.4	1.1.5
32	8/21/2000	(4,166.66)	48	8/15/2000	\$ 4,166.66		\$ 4,166.66	1	0						
33	9/12/2000	(4,166.00)	49	9/11/2000	\$ 4,166.66		\$ 4,166.66	1	0						
34	9/12/2000	(1,250.00)								1.1.3			(1,250.00)		
35	10/13/2000	(4,166.00)	50	10/12/2000	\$ 4,166.66		\$ 4,166.66	1	0						
36	11/17/2000	(4,166.00)	51	11/16/2000	\$ 4,166.66		\$ 4,166.66	1	0						
37	12/5/2000	(2,395.83)	52	12/4/2000	\$ 2,395.83		\$ 2,395.83		\$ 2,395.83						
38	12/28/2000	(26.50)								1.1.3			(26.50)		
39	1/4/2001	(4,000.00)	53	1/4/2001	\$ 4,000.00		\$ 4,000.00		\$ 4,000.00						
40	2/1/2001	(35,484.18)	54	1/31/2001	\$ 4,000.00	\$ 31,484.18	\$ 35,484.18	3	0						
41	3/2/2001	(35,484.18)	55	3/1/2001	\$ 3,790.11	\$ 31,694.07	\$ 35,484.18	3	0						
42	4/3/2001	(35,484.18)	56	4/2/2001	\$ 3,578.81	\$ 31,905.37	\$ 35,484.18	3	0						
43	4/30/2001	(35,484.18)	57	4/29/2001	\$ 3,366.11	\$ 32,118.07	\$ 35,484.18	3	0						
44	6/4/2001	(35,484.18)	58	6/1/2001	\$ 3,151.99	\$ 32,332.19	\$ 35,484.18	3	0						
45	7/3/2001	(35,484.18)	59	7/2/2001	\$ 2,936.44	\$ 32,547.74	\$ 35,484.18	3	0						
46	7/26/2001	(35,484.18)	60	7/25/2001	\$ 2,719.46	\$ 32,764.72	\$ 35,484.18	3	0						
47	9/6/2001	(35,484.18)	61	9/4/2001	\$ 2,501.02	\$ 32,983.16	\$ 35,484.18	3	0						
48	10/2/2001	(35,484.18)	62	10/1/2001	\$ 2,281.14	\$ 33,203.04	\$ 35,484.18	3	0						
49	11/2/2001	(35,484.18)	63	11/1/2001	\$ 2,059.78	\$ 33,424.40	\$ 35,484.18	3	0						
50	11/29/2001	(35,484.18)	64	11/27/2001	\$ 1,836.95	\$ 33,647.23	\$ 35,484.18	3	0						
51	1/7/2002	(35,484.18)	65	1/4/2002	\$ 1,612.64	\$ 33,871.54	\$ 35,484.18	3	0						
52	1/31/2002	(35,484.18)	66	1/30/2002	\$ 1,386.83	\$ 34,097.35	\$ 35,484.18	3	0						
53	3/18/2002	(35,484.18)	67	3/15/2002	\$ 1,159.51	\$ 34,324.67	\$ 35,484.18	3	0						
54	4/1/2002	(35,484.18)	68	4/1/2002	\$ 930.68	\$ 34,553.50	\$ 35,484.18	3	0						
55	4/23/2002	(1,666.67)								1.1.3			(1,666.67)		
56	5/3/2002	(35,484.18)	69	5/2/2002	\$ 700.33	\$ 34,783.85	\$ 35,484.18	3	0						
57	5/15/2002	(1,666.67)	70	5/14/2002	\$ 1,666.67		\$ 1,666.67	4	0						
58	5/29/2002	(35,484.18)	71	5/28/2002	\$ 468.43	\$ 35,015.75	\$ 35,484.18		\$35,484.18						
59	6/12/2002	(1,666.67)	72	6/11/2002	\$ 1,666.67		\$ 1,666.67	4	0						
60	7/2/2002	(3,041.67)	73	7/1/2002	\$ 3,041.67		\$ 3,041.67	5	0						
61	7/2/2002	(35,484.16)	74	7/1/2002	\$ 234.99	\$ 35,249.17	\$ 35,484.16	3	0						
62	7/19/2002	(1,666.67)	75	7/11/2002	\$ 1,666.67		\$ 1,666.67	4	0						
63	8/9/2002	(3,041.67)								1.1.3	Duplicate Entry		(3,041.67)		
64	8/15/2002	(1,667.67)								1.1.3	Duplicate Entry		(1,667.67)		
65	8/23/2002	(3,041.67)	76	8/22/2002	\$ 3,041.67		\$ 3,041.67	5	0						
66	9/17/2002	(1,667.67)								1.1.3	Duplicate Entry		(3,041.67)		
67	9/30/2002	(3,041.67)	77	9/27/2002	\$ 3,041.67		\$ 3,041.67	5	0						
68	10/16/2002	(1,667.67)								1.1.3	Duplicate Entry		(1,667.67)		
69	10/28/2002	(3,041.67)	78	10/23/2002	\$ 3,041.67		\$ 3,041.67	5	0						
70	11/7/2002	(1,913.13)	79	11/5/2002	\$ 1,913.13		\$ 1,913.13		\$ 1,913.13						
71	12/4/2002	(3,766.66)	80	12/3/2002	\$ 3,766.66		\$ 3,766.66	4 + 5	0						
72	1/3/2003	(3,766.66)	81	1/2/2003	\$ 3,766.66		\$ 3,766.66	4 + 5	0						
73	2/6/2003	(3,766.66)	82	2/5/2003	\$ 3,766.66		\$ 3,766.66	4 + 5	0						
74	3/3/2003	(3,766.66)	83	2/28/2003	\$ 3,766.66		\$ 3,766.66	4 + 5	0						
75	3/20/2003	(1,758.08)	84	3/18/2003	\$ 1,758.08		\$ 1,758.08		\$ 1,758.08						
76	4/9/2003	(3,766.66)	85	4/2/2003	\$ 3,766.66		\$ 3,766.66	4+5	0						
77	4/14/2003	(165,000.00)								1.2.2					
78	5/5/2003	(2,666.66)	86	5/2/2003	\$ 2,666.66		\$ 2,666.66	5+6	0						
79	6/5/2003	(2,666.66)	87	6/4/2003	\$ 2,666.66		\$ 2,666.66	5+6	0						
80	7/2/2003	(2,666.66)	88	7/1/2003	\$ 2,666.66		\$ 2,666.66	5+6	0						
81	7/30/2003	(2,876.71)	89	7/28/2003	\$ 2,876.71		\$ 2,876.71		\$ 2,876.71						
82	8/4/2003	(2,666.66)	90	8/1/2003	\$ 2,666.66		\$ 2,666.66	5+6	0						
83	9/4/2003	(2,333.33)	91	8/19/2003	\$ 2,876.71		\$ 2,876.71		\$ 2,876.71	1.1.4	R Tx 84				

Receiver Tx #	Date	Amount	Perry TX #	Date	Interest	Principal	Deposit	Note #	Unlinked Income	Process Ref	Memo	1.1.2	1.1.3	1.1.4	1.1.5
84	9/18/2003	(2,876.71)	92	9/2/2003	\$ 2,333.33		\$ 2,333.33		\$ 2,333.33		R Tx 83				
85	10/15/2003	(2,333.33)								1.1.3			(2,333.33)		
86	10/16/2003	(2,876.71)	93	9/17/2003	\$ 2,876.71		\$ 2,876.71		\$ 2,876.71						
			94	10/24/2003	\$ 2,876.71		\$ 2,876.71		\$ 2,876.71	1.1.2		\$ 2,876.71			
87	10/27/2003	(200,000.00)								1.2.2					
			95	11/7/2003	\$ 2,260.85		\$ 2,260.85		\$ 2,260.85	1.1.2		\$ 2,260.85			
88	11/10/2003	(1,983.32)								1.1.3					
89	11/20/2003	(2,876.71)	96	11/19/2003	\$ 2,876.71		\$ 2,876.71		\$ 2,876.71						
90	12/9/2003	(4,083.33)	97	12/3/2003	\$ 4,083.33		\$ 4,083.33		\$ 4,083.33						
91	1/5/2004	(4,083.33)	98	1/2/2004	\$ 4,083.33		\$ 4,083.33		\$ 4,083.33						
92	2/9/2004	(4,083.33)	99	2/6/2004	\$ 4,083.33		\$ 4,083.33		\$ 4,083.33						
93	3/2/2004	(2,916.66)	100	3/1/2004	\$ 2,916.66		\$ 2,916.66	7	0						
94	4/2/2004	(2,916.66)	101	4/1/2004	\$ 2,916.66		\$ 2,916.66	7	0						
			102	5/3/2004	\$ 2,916.66		\$ 2,916.66	7	0	1.1.2		\$ 2,916.66			
95	6/4/2004	(2,916.66)	103	6/3/2004	\$ 2,916.66		\$ 2,916.66	7	0						
96	6/4/2004	(2,083.33)	104	6/3/2004	\$ 2,083.33		\$ 2,083.33	8	0						
97	7/2/2004	(2,916.66)	105	7/1/2004	\$ 2,916.66		\$ 2,916.66		\$ 2,916.66						
98	7/2/2004	(2,083.33)	106	7/1/2004	\$ 2,083.33		\$ 2,083.33		\$ 2,083.33						
99	7/23/2004	(2,916.66)	107	7/20/2004	\$ 2,916.66		\$ 2,916.66	7	0						
100	7/23/2004	(2,083.33)	108	7/27/2004	\$ 2,083.33		\$ 2,083.33	8	0						
101	8/13/2004	(2,083.33)	109	8/12/2004	\$ 2,083.33		\$ 2,083.33	8	0						
102	9/7/2004	(2,916.66)	110	9/3/2004	\$ 2,916.66		\$ 2,916.66	7	0						
103	9/27/2004	(2,083.33)	111	9/24/2004	\$ 2,083.33		\$ 2,083.33	8	0						
104	10/4/2004	(2,916.66)	112	10/1/2004	\$ 2,916.66		\$ 2,916.66	7	0						
105	10/15/2004	(2,083.33)	113	10/17/2004	\$ 2,083.33		\$ 2,083.33	8	0						
106	11/3/2004	(2,916.66)	114	11/3/2004	\$ 2,916.66		\$ 2,916.66		\$ 2,916.66						
107	11/18/2004	(2,083.33)	115	11/17/2004	\$ 2,083.33		\$ 2,083.33	8	0						
108	12/2/2004	(2,916.66)	116	12/1/2004	\$ 2,916.66		\$ 2,916.66	7	0						
109	12/17/2004	(2,083.33)	117	12/16/2004	\$ 2,083.33		\$ 2,083.33	8	0						
110	12/31/2004	(2,916.66)	118	12/31/2004	\$ 2,916.66		\$ 2,916.66	7	0						
111	1/18/2005	(2,083.33)	119	1/14/2005	\$ 2,083.33		\$ 2,083.33	7	0						
112	1/31/2005	(2,916.66)	120	1/28/2005	\$ 2,916.66		\$ 2,916.66	8	0						
113	2/23/2005	(2,083.33)	121	2/22/2005	\$ 2,083.33		\$ 2,083.33	7	0						
114	3/9/2005	(2,916.66)	122	3/8/2005	\$ 2,916.66		\$ 2,916.66	8	0						
115	3/15/2005	(2,083.33)	123	3/14/2005	\$ 2,083.33		\$ 2,083.33	7	0						
116	4/6/2005	(2,916.66)	124	4/5/2005	\$ 2,916.66		\$ 2,916.66	8	0						
117	4/18/2005	(2,083.33)	125	4/15/2005	\$ 2,083.33		\$ 2,083.33	7	0						
118	5/3/2005	(2,916.66)	126	5/2/2005	\$ 2,916.66		\$ 2,916.66	8	0						
119	5/18/2005	(2,083.33)	127	5/17/2005	\$ 2,083.33		\$ 2,083.33	7	0						
			128	6/13/2005	\$ 2,916.66		\$ 2,916.66	8	0	1.1.2		\$ 2,916.66			
120	6/15/2005	(6,438.34)	129	6/15/2005	\$ 6,438.04		\$ 6,438.04		\$ 6,438.04						
121	7/18/2005	(4,999.99)								1.1.3			(4,999.99)		
122	8/16/2005	(4,999.99)								1.1.3			(4,999.99)		
123	9/20/2005	(4,999.99)								1.1.3			(4,999.99)		
124	10/20/2005	(4,999.99)								1.1.3			(4,999.99)		
125	11/17/2005	(4,999.99)								1.1.3			(4,999.99)		
126	12/19/2005	(4,999.99)								1.1.3			(4,999.99)		
127	1/18/2006	(4,999.99)								1.1.3			(4,999.99)		
128	3/1/2006	(4,999.99)								1.1.3	Receiver Tx 121-128 = \$39,999.92		(4,999.99)		
			130	7/15/2005	\$ 2,916.66		\$ 2,916.66	7	0	1.1.2	Perry Tx 130-145 = 39,999.92	\$ 2,916.66			
			131	7/15/2005	\$ 2,083.33		\$ 2,083.33	8	0	1.1.2	R Missed P Tx #128	\$ 2,083.33			
			132	8/15/2005	\$ 2,916.66		\$ 2,916.66	7	0	1.1.2		\$ 2,916.66			

Receiver Tx #	Date	Amount	Perry TX #	Date	Interest	Principal	Deposit	Note #	Unlinked Income	Process Ref	Memo	1.1.2	1.1.3	1.1.4	1.1.5
			133	8/15/2005	\$ 2,083.33		\$ 2,083.33	8	0	1.1.2		\$ 2,083.33			
			134	9/19/2005	\$ 2,916.66		\$ 2,916.66	7	0	1.1.2		\$ 2,916.66			
			135	9/19/2005	\$ 2,083.33		\$ 2,083.33	8	0	1.1.2		\$ 2,083.33			
			136	10/19/2005	\$ 2,916.66		\$ 2,916.66	7	0	1.1.2		\$ 2,916.66			
			137	10/19/2005	\$ 2,083.33		\$ 2,083.33	8	0	1.1.2		\$ 2,083.33			
			138	11/16/2005	\$ 2,916.66		\$ 2,916.66	7	0	1.1.2		\$ 2,916.66			
			139	11/16/2005	\$ 2,083.33		\$ 2,083.33	8	0	1.1.2		\$ 2,083.33			
			140	12/16/2005	\$ 2,916.66		\$ 2,916.66	7	0	1.1.2		\$ 2,916.66			
			141	12/16/2005	\$ 2,083.33		\$ 2,083.33	8	0	1.1.2		\$ 2,083.33			
			142	1/17/2006	\$ 2,916.66		\$ 2,916.66	7	0	1.1.2		\$ 2,916.66			
			143	1/17/2006	\$ 2,083.33		\$ 2,083.33	8	0	1.1.2		\$ 2,083.33			
			144	2/28/2006	\$ 2,916.66		\$ 2,916.66	7	0	1.1.2		\$ 2,916.66			
			145	2/28/2006	\$ 2,083.33		\$ 2,083.33	8	0	1.1.2		\$ 2,083.33			
129	4/18/2006	(6,250.00)	146	4/17/2006	\$ 6,250.00		\$ 6,250.00	9	0						
130	5/16/2006	(6,250.00)	147	5/18/2006	\$ 6,250.00		\$ 6,250.00	9	0						
131	6/19/2006	(6,250.00)	148	6/16/2006	\$ 6,250.00		\$ 6,250.00	9	0						
132	7/19/2006	(6,250.00)	149	7/18/2006	\$ 6,250.00		\$ 6,250.00	9	0						
133	8/16/2006	(6,250.00)	150	8/15/2006	\$ 6,250.00		\$ 6,250.00	9	0						
134	9/18/2006	(6,250.00)	151	9/15/2006	\$ 6,250.00		\$ 6,250.00	9	0						
135	10/18/2006	(6,250.00)	152	10/17/2006	\$ 6,250.00		\$ 6,250.00	9	0						
136	11/16/2006	(6,250.00)	153	11/15/2006	\$ 6,250.00		\$ 6,250.00	9	0						
137	12/18/2006	(6,250.00)	154	12/15/2006	\$ 6,250.00		\$ 6,250.00	9	0						
138	1/17/2007	(6,250.00)	155	1/15/2007	\$ 6,250.00		\$ 6,250.00	9	0						
139	2/16/2007	(6,250.00)	156	2/15/2007	\$ 6,250.00		\$ 6,250.00	9	0						
140	3/19/2007	(5,899.00)	157	3/16/2007	\$ 5,899.00		\$ 5,899.00	10	0						
141	4/19/2007	(5,625.00)	158	4/18/2007	\$ 5,625.00		\$ 5,625.00	11	0						
142	5/17/2007	(5,625.00)	159	5/16/2007	\$ 5,625.00		\$ 5,625.00	11	0						
143	6/18/2007	(5,625.00)	160	6/15/2007	\$ 5,625.00		\$ 5,625.00	11	0						
144	7/17/2007	(5,625.00)	161	7/16/2007	\$ 5,625.00		\$ 5,625.00	11	0						
145	8/14/2007	(5,625.00)	162	8/13/2007	\$ 5,625.00		\$ 5,625.00	11	0						
146	9/26/2007	(5,625.00)	163	9/25/2007	\$ 5,625.00		\$ 5,625.00	11	0						
147	10/17/2007	(5,625.00)	164	10/16/2007	\$ 5,625.00		\$ 5,625.00	11	0						
148	11/20/2007	(5,625.00)	165	11/19/2007	\$ 5,625.00		\$ 5,625.00	11	0						
149	12/17/2007	(5,625.00)	166	12/14/2007	\$ 5,625.00		\$ 5,625.00	11	0						
150	1/18/2008	(5,625.00)	167	1/17/2008	\$ 5,625.00		\$ 5,625.00	11	0						
151	2/20/2008	(5,625.00)	168	2/15/2008	\$ 5,625.00		\$ 5,625.00	11	0						
152	3/20/2008	(5,625.00)	169	3/19/2008	\$ 5,625.00		\$ 5,625.00	11	0						
153	4/29/2008	(5,625.00)	170	4/28/2008	\$ 5,625.00		\$ 5,625.00	12	0						
154	6/3/2008	(5,625.00)	171	6/2/2008	\$ 5,625.00		\$ 5,625.00	12	0						
155	6/17/2008	(5,625.00)	172	6/16/2008	\$ 5,625.00		\$ 5,625.00	12	0						
156	7/17/2008	(5,625.00)	173	7/16/2008	\$ 5,625.00		\$ 5,625.00	12	0						
157	8/19/2008	(5,625.00)	174	8/18/2008	\$ 5,625.00		\$ 5,625.00	12	0						
158	9/16/2008	(5,625.00)	175	9/15/2008	\$ 5,625.00		\$ 5,625.00	12	0						
159	10/20/2008	(5,625.00)	176	10/17/2008	\$ 5,625.00		\$ 5,625.00	12	0						
160	11/10/2008	(2,500.00)								1.1.3	John Pike		(2,500.00)		
161	11/18/2008	(5,625.00)	177	11/19/2008	\$ 5,625.00		\$ 5,625.00	12	0						
162	11/24/2008	300,000.00													
163	12/4/2008	(2,500.00)								1.1.3	John Pike		(2,500.00)		
164	12/18/2008	(5,625.00)	178	12/17/2008	\$ 5,625.00		\$ 5,625.00	12	0	1.2.2					
165	12/31/2008	(2,500.00)								1.1.3	John Pike		(2,500.00)		
166	1/20/2009	(5,625.00)	179	1/16/2009	\$ 5,625.00		\$ 5,625.00	12	0						
167	2/3/2009	(2,500.00)								1.1.3	John Pike		(2,500.00)		

Receiver Tx #	Date	Amount	Perry TX #	Date	Interest	Principal	Deposit	Note #	Unlinked Income	Process Ref	Memo	1.1.2	1.1.3	1.1.4	1.1.5
168	2/11/2009	(5,625.00)	180	2/10/2009	\$ 5,625.00		\$ 5,625.00	12	0						
169	3/5/2009	(2,500.00)								1.1.3	John Pike		(2,500.00)		
170	3/17/2009	(5,625.00)	181	3/16/2009	\$ 5,625.00		\$ 5,625.00	12	0						
171	3/18/2009	(2,250.00)	182	3/17/2009	\$ 2,250.00		\$ 2,250.00	13	0						
172	4/1/2009	(2,500.00)								1.1.3	John Pike		(2,500.00)		
173	4/21/2009	(5,625.00)	183	4/20/2009	\$ 5,625.00		\$ 5,625.00	15	0						
174	5/18/2009	(5,625.00)	184	5/15/2009	\$ 5,625.00		\$ 5,625.00	15	0						
175	6/2/2009	(300,000.00)													
176	6/9/2009	(2,069.86)	185	6/8/2009	\$ 2,069.86		\$ 2,069.86	14	0						
177	6/17/2009	(5,625.00)	186	6/16/2009	\$ 5,625.00		\$ 5,625.00	15	0						
178	7/17/2009	(5,625.00)	187	7/16/2009	\$ 5,625.00		\$ 5,625.00	15	0						
179	8/21/2009	(5,625.00)	188	8/20/2009	\$ 5,625.00		\$ 5,625.00	15	0						
180	9/24/2009	(5,625.00)	189	9/23/2009	\$ 5,625.00		\$ 5,625.00	15	0						
181	11/4/2009	(5,625.00)	190	11/3/2009	\$ 5,625.00		\$ 5,625.00	15	0						
182	11/17/2009	(5,625.00)	191	11/16/2009	\$ 5,625.00		\$ 5,625.00	15	0						
183	12/16/2009	1,000,000.00								1.2.2					
184	12/17/2009	(5,625.00)	192	12/16/2009	\$ 5,625.00		\$ 5,625.00	15	0						
				98-09	\$ 683,171.20	\$600,000.00	\$1,283,171.20		\$94,487.05			Add	Bad	Key Error	U/U
												\$ 130,580.42	\$ (73,445.10)		\$ (50,109.59)

Receiver Tx #	Date	Amount	Perry Tx #	Date	Interest	Principal	Deposit	Note #	Unlinked Income	Process Ref	Memo	1.1.2	1.1.3	1.1.4	1.1.5
185	1/19/2010	(5,625.00)	193	1/15/2010	\$ 5,625.00		\$ 5,625.00	15	0						
186	2/3/2010	(1,000,000.00)								1.2.3					
187	2/10/2010	(2,684.93)	194	2/9/2010	\$ 2,684.93		\$ 2,684.93	16	0						
188	3/8/2010	(5,625.00)	195	3/5/2010	\$ 5,625.00		\$ 5,625.00	15	0						
189	3/12/2010	400,000.00								1.2.2					
190	3/17/2010	(5,625.00)	196	3/16/2010	\$ 5,625.00		\$ 5,625.00	15	0						
191	4/23/2010	(5,625.00)	197	4/22/2010	\$ 5,625.00		\$ 5,625.00	15	0						
			198	5/3/2010	\$ 5,625.00		\$ 5,625.00	15	0	1.1.2		\$ 5,625.00			
192	5/19/2010	(5,625.00)	199	5/18/2010	\$ 5,625.00		\$ 5,625.00	15	0						
193	6/30/2010	(5,625.00)	200	6/29/2010	\$ 5,625.00		\$ 5,625.00	15	0						
194	7/16/2010	(5,625.00)	201	7/15/2010	\$ 5,625.00		\$ 5,625.00	15	0						
195	8/24/2010	(5,625.00)	202	8/23/2010	\$ 5,625.00		\$ 5,625.00	15	0						
			203	9/2/2010	\$ 2,684.93		\$ 2,684.93	16	0	1.1.2		\$ 2,684.93			
196	9/16/2010	(5,625.00)	204	9/15/2010	\$ 5,625.00		\$ 5,625.00	15	0						
197	10/19/2010	(400,000.00)								1.2.3					
198	10/20/2010	(4,843.84)	205	10/19/2010	\$ 5,625.00		\$ 5,625.00	15	0		R Tx 199				
199	10/20/2010	(5,625.00)	206	10/19/2010	\$ 4,843.84		\$ 4,843.84	17	0		R Tx 198				
200	12/17/2010	(5,625.00)	207	12/16/2010	\$ 5,625.00		\$ 5,625.00	15	0						
201	1/19/2011	(5,625.00)	208	1/18/2011	\$ 5,625.00		\$ 5,625.00	15	0						
202	2/14/2011	500,000.00								1.2.2					
203	2/17/2011	(5,625.00)	209	2/16/2011	\$ 5,625.00		\$ 5,625.00	15	0						
204	3/15/2011	(5,625.00)	210	3/15/2011	\$ 5,625.00		\$ 5,625.00	15	0						
205	4/15/2011	(5,625.00)	211	4/14/2011	\$ 5,625.00		\$ 5,625.00	15	0						
206	4/18/2011	(1,643.84)	212	4/15/2011	\$ 1,643.84		\$ 1,643.84	18	0						
207	5/13/2011	(5,625.00)	213	4/22/2011	\$ 5,625.00		\$ 5,625.00	15	0						
208	5/31/2011	(501,025.48)		6/1/2011	\$ 1,025.48		\$ 1,025.48	18	0	1.2.3	\$1025.48 allocated to Interest				
209	6/16/2011	(5,625.00)	214	5/12/2011	\$ 5,625.00		\$ 5,625.00	15	0						
210	7/18/2011	(5,625.00)	215	6/15/2011	\$ 5,625.00		\$ 5,625.00	15	0						
211	8/16/2011	1,000,000.00								1.2.2					
212	8/16/2011	(5,625.00)	216	7/15/2011	\$ 5,625.00		\$ 5,625.00	15	0						
213	9/20/2011	(5,625.00)	217	8/15/2011	\$ 5,625.00		\$ 5,625.00	15	0						
214	10/19/2011	(1,000,000.00)								1.2.3					
215	10/19/2011	(5,625.00)	218	10/18/2011	\$ 5,625.00		\$ 5,625.00	15	0						
216	10/31/2011	(3,500.00)								1.1.3			(3,500.00)		
217	11/17/2011	(5,625.00)	219	11/16/2011	\$ 5,625.00		\$ 5,625.00	15	0						
218	12/16/2011	(5,625.00)	220	12/15/2011	\$ 5,625.00		\$ 5,625.00	15	0						
219	1/19/2012	(5,625.00)	221	1/18/2012	\$ 5,625.00		\$ 5,625.00	15	0						
220	1/31/2012	1,000,000.00								1.2.2					
221	3/1/2012	(5,625.00)	222	2/29/2012	\$ 5,625.00		\$ 5,625.00	15	0						
222	3/22/2012	(5,625.00)	223	3/21/2012	\$ 5,625.00		\$ 5,625.00	15	0						
223	4/5/2012	(750,000.00)								1.2.3					
224	4/13/2012	(5,625.00)	224	4/12/2012	\$ 5,625.00		\$ 5,625.00	15	0						
225	4/19/2012	(3,611.11)	225	4/18/2012	\$ 3,611.11		\$ 3,611.11	20	0						
226	5/17/2012	(5,625.00)	226	5/16/2012	\$ 5,625.00		\$ 5,625.00	15	0						
227	6/15/2012	(5,625.00)	227	6/15/2012	\$ 5,625.00		\$ 5,625.00	15	0						
228	6/18/2012	(986.11)	228	6/15/2012	\$ 986.11		\$ 986.11	21	0						
229	7/13/2012	(5,625.00)	229	7/16/2012	\$ 1,822.92	\$ 6,097.96	\$ 7,920.88	22	0		R Tx 230				
230	7/13/2012	(7,920.88)	230	7/16/2012	\$ 5,625.00		\$ 5,625.00	15	0		R Tx 229				
231	8/15/2012	(5,625.00)	231	8/15/2012	\$ 1,778.45	\$ 6,142.43	\$ 7,920.88	22	0		R Tx 232				
232	8/15/2012	(7,920.88)	232	8/15/2012	\$ 5,625.00		\$ 5,625.00	15	0		R Tx 231				

Receiver Tx #	Date	Amount	Perry Tx #	Date	Interest	Principal	Deposit	Note #	Unlinked Income	Process Ref	Memo	1.1.2	1.1.3	1.1.4	1.1.5
233	9/14/2012	(5,625.00)	233	9/17/2012	\$ 1,733.66	\$ 6,187.22	\$ 7,920.88	22	0		R Tx 234				
234	9/14/2012	(7,920.88)	234	9/17/2012	\$ 5,625.00		\$ 5,625.00	15	0		R Tx 233				
235	10/15/2012	(5,625.00)	235	10/15/2012	\$ 1,688.55	\$ 6,232.33	\$ 7,920.88	22	0		R Tx 236				
236	10/15/2012	(7,920.88)	236	10/15/2012	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 235				
237	10/22/2012	250,000.00								1.2.2					
238	11/15/2012	(5,625.00)	237	11/16/2012	\$ 1,643.10	\$ 6,277.78	\$ 7,920.88	22	0		R Tx 239				
239	11/15/2012	(7,920.88)	238	11/16/2012	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 238				
240	11/21/2012	(6,902.54)	239	11/23/2012	\$ 1,770.83	\$ 5,131.71	\$ 6,902.54	24	0						
241	12/14/2012	(5,625.00)	240	12/17/2012	\$ 1,597.33	\$ 6,323.55	\$ 7,920.88	22	0		R Tx 242	1.1.2	1.1.3	1.1.5	
242	12/14/2012	(7,920.88)	241	12/17/2012	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 241				
243	12/21/2012	(6,902.54)	242	12/24/2012	\$ 1,734.88	\$ 5,168.06	\$ 6,902.94	24	0						
244	12/31/2012	(11,250.00)	243	12/28/2012	\$ 5,625.00		\$ 5,625.00	23	0						
245	1/11/2013	(5,625.00)	244	1/14/2013	\$ 1,551.22	\$ 6,369.66	\$ 7,920.88	22	0		R Tx 264				
246	1/11/2013	(7,920.88)	245	1/14/2013	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 245				
247	1/24/2013	(6,902.54)	246	1/25/2013	\$ 1,697.88	\$ 5,204.66	\$ 6,902.54	24	0						
248	2/15/2013	(7,920.88)	247	2/15/2013	\$ 1,504.77	\$ 6,416.11	\$ 7,920.88	22	0						
249	2/22/2013	(6,902.54)	248	2/22/2013	\$ 1,661.01	\$ 5,241.53	\$ 6,902.54	24	0						
250	3/15/2013	(7,920.88)	249	3/15/2013	\$ 1,457.99	\$ 6,462.89	\$ 7,920.88	22	0						
251	3/22/2013	(6,902.54)	250	3/22/2013	\$ 1,623.88	\$ 5,278.66	\$ 6,902.54	24	0						
252	4/10/2013	1,000,000.00								1.2.2					
253	4/15/2013	(5,625.00)	251	4/15/2013	\$ 1,410.87	\$ 6,510.01	\$ 7,920.88	22	0		R Tx 254				
254	4/15/2013	(7,920.88)	252	4/15/2013	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 253				
255	4/22/2013	(6,902.54)	253	4/22/2013	\$ 1,586.49	\$ 5,316.05	\$ 6,902.54	24	0						
256	5/15/2013	(7,920.88)	254	5/15/2013	\$ 1,363.40	\$ 6,557.48	\$ 7,920.88	22	0						
257	5/15/2013	(5,625.00)	255	5/15/2013	\$ 5,625.00		\$ 5,625.00	23	0						
258	5/22/2013	(6,902.54)	256	5/22/2013	\$ 1,548.84	\$ 5,353.70	\$ 6,902.54	24	0						
259	6/14/2013	(5,625.00)	257	6/17/2013	\$ 1,315.58	\$ 6,605.30	\$ 7,920.88	22	0		R Tx 260				
260	6/14/2013	(7,920.88)	258	6/17/2013	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 259				
261	6/21/2013	(6,902.54)	259	6/24/2013	\$ 1,510.91	\$ 5,391.63	\$ 6,902.54	24	0						
262	7/15/2013	(5,625.00)	260	7/15/2013	\$ 1,267.42	\$ 6,653.46	\$ 7,920.88	22	0		R Tx 263				
263	7/15/2013	(7,920.88)	261	7/15/2013	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 262				
264	7/22/2013	(6,902.54)	262	7/22/2013	\$ 1,472.72	\$ 5,429.82	\$ 6,902.54	24	0						
265	8/15/2013	(5,625.00)	263	8/15/2013	\$ 1,218.90	\$ 6,701.98	\$ 7,920.88	22	0		R Tx 266				
266	8/15/2013	(7,920.88)	264	8/15/2013	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 265				
267	8/22/2013	(21,250.00)	265	8/21/2013	\$ 21,250.00		\$ 21,250.00	25	0						
268	8/22/2013	(6,902.54)	266	8/22/2013	\$ 1,434.26	\$ 5,468.28	\$ 6,902.54	24	0						
269	9/11/2013	(7,083.33)	267	9/12/2013	\$ 7,083.33		\$ 7,083.33	25	0						
270	9/16/2013	(5,625.00)	268	9/17/2013	\$ 1,173.03	\$ 6,750.85	\$ 7,923.88	22	0		R Tx 271				
271	9/16/2013	(7,920.88)	269	9/17/2013	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 270				
272	9/20/2013	(6,902.54)	270	9/23/2013	\$ 1,395.53	\$ 5,507.01	\$ 6,902.54	24	0						
273	10/10/2013	(7,083.33)	271	10/11/2013	\$ 7,083.33		\$ 7,083.33	25	0						
274	10/15/2013	(5,625.00)	272	10/17/2013	\$ 1,120.81	\$ 6,800.07	\$ 7,920.88	22	0		R Tx 275				
275	10/15/2013	(7,920.88)	273	10/17/2013	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 274				
276	10/22/2013	(6,902.54)	274	10/23/2013	\$ 1,356.52	\$ 5,546.02	\$ 6,902.54	24	0						
277	11/8/2013	(7,083.33)	275	11/11/2013	\$ 7,083.33		\$ 7,083.33	25	0						
278	11/15/2013	(5,625.00)	276	11/15/2013	\$ 5,625.00		\$ 5,625.00	23	0						
			277	11/17/2013	\$ 1,071.23	\$ 6,849.65	\$ 7,920.88	22	0	1.1.2		\$ 7,920.88			
			278	11/17/2013	\$ 7,083.33		\$ 7,083.33	25	0	1.1.2		\$ 7,083.33			
279	11/22/2013	(6,902.54)	279	11/23/2013	\$ 1,317.24	\$ 5,585.30	\$ 6,902.54	24	0						
280	11/22/2013	(6,902.54)								1.1.3	Duplicate Entry			(6,902.54)	

Receiver Tx #	Date	Amount	Perry Tx #	Date	Interest	Principal	Deposit	Note #	Unlinked Income	Process Ref	Memo	1.1.2	1.1.3	1.1.4	1.1.5
281	12/10/2013	(7,083.33)	280	12/11/2013	\$ 7,083.33		\$ 7,083.33	25	0						
282	12/16/2013	(7,920.88)	281	12/17/2013	\$ 1,021.28	\$ 6,899.60	\$ 7,920.88	22	0						
283	12/18/2013	(5,625.00)	282	12/17/2013	\$ 5,625.00		\$ 5,625.00	23	0						
			283	12/23/2013	\$ 1,277.67	\$ 5,624.87	\$ 6,902.54	24	0	1.1.2		\$ 6,902.54			
284	1/10/2014	(7,083.33)	284	1/10/2014	\$ 7,083.33		\$ 7,083.33	25	0						
285	1/15/2014	(5,625.00)	285	1/17/2014	\$ 970.97	\$ 6,949.91	\$ 7,920.88	22	0		R Tx 286				
286	1/15/2014	(7,920.88)	286	1/17/2014	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 285				
287	1/22/2014	(6,902.54)	287	1/23/2014	\$ 1,237.83	\$ 5,664.71	\$ 6,902.54	24	0						
288	2/10/2014	(7,083.33)	288	2/11/2014	\$ 7,083.33		\$ 7,083.33	25	0						
289	2/19/2014	(5,625.00)	289	2/17/2014	\$ 920.29	\$ 7,000.59	\$ 7,920.88	22	0		R Tx 290				
290	2/19/2014	(7,920.88)	290	2/17/2014	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 289				
291	2/24/2014	(6,902.54)	291	2/23/2014	\$ 1,197.71	\$ 5,704.83	\$ 6,902.54	24	0						
292	3/10/2014	(7,083.33)	292	3/11/2014	\$ 7,083.33		\$ 7,083.33	25	0						
293	3/11/2014	(7,920.88)	293	3/12/2014	\$ 869.25	\$ 7,051.63	\$ 7,920.88	22	0						
294	3/14/2014	(5,625.00)	294	3/17/2014	\$ 817.83	\$ 7,103.05	\$ 7,920.88	22	0		R Tx 295				
295	3/14/2014	(7,920.88)	295	3/17/2014	\$ 5,625.00		\$ 5,625.00	23	0		R Tx 294				
296	3/21/2014	(6,902.54)	296	3/23/2014	\$ 1,157.30	\$ 5,745.24	\$ 6,902.54	24	0						
297	4/7/2014	466,667.00								1.2.2					
298	4/10/2014	(7,083.33)	297	4/11/2014	\$ 7,083.33		\$ 7,083.33	25	0						
299	4/15/2014	(5,625.00)	298	4/17/2014	\$ 5,625.00		\$ 5,625.00	23	0						
300	4/22/2014	(6,902.54)	299	4/23/2014	\$ 1,116.60	\$ 5,785.94	\$ 6,902.54	24	0						
301	5/13/2014	(7,083.33)	300	5/11/2014	\$ 7,083.33		\$ 7,083.33	25	0						
302	5/15/2014	(5,375.00)	301	5/17/2014	\$ 766.04	\$ 7,154.84	\$ 7,920.88	22	0						
303	5/15/2014	(7,920.88)	302	5/17/2014	\$ 5,375.00		\$ 5,375.00	27	0						
304	5/22/2014	(6,902.54)	303	5/23/2014	\$ 1,075.62	\$ 5,826.92	\$ 6,902.54	24	0						
305	6/4/2014	1,000,000.00								1.2.2					
306	6/10/2014	(7,083.33)	304	6/11/2014	\$ 7,083.33		\$ 7,083.33	25	0						
307	6/13/2014	(5,375.00)	305	6/17/2014	\$ 713.87	\$ 7,207.01	\$ 7,920.88	22	0		R Tx 308				
308	6/13/2014	(7,920.88)	306	6/17/2014	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 307				
309	6/24/2014	(6,902.54)	307	6/23/2014	\$ 1,034.34	\$ 5,868.20	\$ 6,902.54	24	0						
310	7/10/2014	(7,083.33)	308	7/11/2014	\$ 7,083.33		\$ 7,083.33	25	0						
311	7/15/2014	(5,375.00)	309	7/17/2014	\$ 661.32	\$ 7,259.56	\$ 7,920.88	22	0		R Tx 312				
312	7/15/2014	(7,920.88)	310	7/17/2014	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 311				
313	7/22/2014	(6,902.54)	311	7/23/2014	\$ 992.78	\$ 5,909.76	\$ 6,902.54	24	0						
314	8/6/2014	(14,166.67)	312	8/5/2014	\$ 14,166.67		\$ 14,166.67	28	0		2x 7083.33				
315	8/15/2014	(7,083.33)	313	8/15/2014	\$ 608.38	\$ 7,312.50	\$ 7,920.88	22	0		R Tx 317				
316	8/15/2014	(5,375.00)	314	8/15/2014	\$ 7,083.33		\$ 7,083.33	25	0		R Tx 315				
317	8/15/2014	(7,920.88)	315	8/15/2014	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 316				
318	8/22/2014	(6,902.54)	316	8/23/2014	\$ 950.92	\$ 5,951.62	\$ 6,902.54	24	0						
319	9/10/2014	(7,083.33)	317	9/11/2014	\$ 7,083.33		\$ 7,083.33	25	0						
320	9/15/2014	(5,375.00)	318	9/17/2014	\$ 555.06	\$ 7,365.82	\$ 7,920.88	22	0		R Tx 321				
321	9/15/2014	(7,920.88)	319	9/17/2014	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 320				
322	9/22/2014	(6,902.54)	320	9/23/2014	\$ 908.76	\$ 5,993.78	\$ 6,902.54	24	0						
323	10/8/2014	(7,083.33)	321	10/8/2014	\$ 7,083.33		\$ 7,083.33	25	0						
324	10/10/2014	(7,083.33)								1.1.3	Duplicate Entry		(7,083.33)		
325	10/15/2014	(5,375.00)	322	10/15/2014	\$ 501.35	\$ 7,419.53	\$ 7,920.88	22	0		R Tx 326				
326	10/15/2014	(7,920.88)	323	10/15/2014	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 325				
327	10/22/2014	(6,902.54)	324	10/22/2014	\$ 866.30	\$ 6,036.24	\$ 6,902.54	24	0						
			325	11/10/2014	\$ 7,083.33		\$ 7,083.33	25	0	1.1.2		\$ 7,083.33			
328	11/14/2014	(5,375.00)	326	11/15/2014	\$ 447.25	\$ 7,473.63	\$ 7,920.88	22	0		R Tx 329				

Receiver Tx #	Date	Amount	Perry Tx #	Date	Interest	Principal	Deposit	Note #	Unlinked Income	Process Ref	Memo	1.1.2	1.1.3	1.1.4	1.1.5
329	11/14/2014	(7,920.88)	327	11/15/2014	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 328				
330	11/21/2014	(6,902.54)	328	11/22/2014	\$ 823.55	\$ 6,078.99	\$ 6,902.54	24	0						
331	11/25/2014	(2,865.17)	329	11/25/2014	\$ 2,865.17		\$ 2,865.17	28	0						
332	12/15/2014	(5,375.00)	330	12/15/2014	\$ 392.76	\$ 7,528.12	\$ 7,920.88	22	0		R Tx 333				
333	12/15/2014	(7,920.88)	331	12/15/2014	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 332				
334	12/18/2014	(31,567.54)	332	12/18/2014	\$ 7,083.33		\$ 7,083.33	29	0						
335	12/22/2014	(6,902.54)	333	12/22/2014	\$ 780.49	\$ 6,122.05	\$ 6,902.54	24	0						
336	1/15/2015	(5,375.00)	334	1/15/2015	\$ 337.86	\$ 7,583.02	\$ 7,920.88	22	0		R Tx 337				
337	1/15/2015	(7,920.88)	335	1/15/2015	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 336				
338	1/16/2015	(31,567.54)	336	1/18/2015	\$ 6,909.90	\$ 24,657.64	\$ 31,567.54	29	0						
339	1/22/2015	(6,902.54)	337	1/22/2015	\$ 737.12	\$ 6,165.42	\$ 6,902.54	24	0						
340	2/13/2015	(5,375.00)	338	2/15/2015	\$ 282.57	\$ 7,638.31	\$ 7,920.88	22	0		R Tx 341				
341	2/13/2015	(7,920.88)	339	2/15/2015	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 340				
342	2/18/2015	(31,567.54)	340	2/18/2015	\$ 6,735.25	\$ 24,832.29	\$ 31,567.54	29	0						
343	2/20/2015	(6,902.54)	341	2/22/2015	\$ 693.45	\$ 6,209.09	\$ 6,902.54	24	0						
344	3/13/2015	(5,375.00)	342	3/15/2015	\$ 226.87	\$ 7,694.01	\$ 7,920.88	22	0		R Tx 345				
345	3/13/2015	(7,920.88)	343	3/15/2015	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 344				
346	3/18/2015	(31,567.54)	344	3/18/2015	\$ 6,559.35	\$ 25,008.19	\$ 31,567.54	29	0						
347	3/20/2015	(6,902.54)	345	3/22/2015	\$ 649.47	\$ 6,253.07	\$ 6,902.54	24	0						
348	4/10/2015	48,019.37								1.2.2					
349	4/15/2015	(5,375.00)	346	4/15/2015	\$ 170.77	\$ 7,750.11	\$ 7,920.88	22	0		R Tx 350				
350	4/15/2015	(7,920.88)	347	4/15/2015	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 349				
351	4/17/2015	(35,936.78)	348	4/16/2015	\$ 35,936.78		\$ 35,936.78	25	0						
352	4/17/2015	(31,567.54)	349	4/18/2015	\$ 6,382.21	\$ 25,185.33	\$ 31,567.54	29	0						
353	4/22/2015	(6,902.54)	350	4/22/2015	\$ 605.18	\$ 6,297.36	\$ 6,902.54	24	0						
354	5/4/2015	500,000.00								1.2.2					
355	5/15/2015	(5,375.00)	351	5/15/2015	\$ 114.26	\$ 7,806.62	\$ 7,920.88	22	0		R Tx 356				
356	5/15/2015	(7,920.88)	352	5/15/2015	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 355				
357	5/18/2015	(31,567.54)	353	5/18/2015	\$ 6,203.81	\$ 26,363.73	\$ 32,567.54	29	0	1.1.4				1,000.00	
358	5/21/2015	(33,083.39)	354	5/21/2015	\$ 7,423.47	\$ 25,659.92	\$ 33,083.39	30	0						
359	5/22/2015	(6,902.54)	355	5/22/2015	\$ 560.57	\$ 6,341.97	\$ 6,902.54	24	0						
360	5/22/2015	(171,862.37)								1.1.3	Corium Allocation Error				
361	6/15/2015	(5,375.00)	356	6/15/2015	\$ 57.34	\$ 7,863.41	\$ 7,920.75	22	0	1.1.4	R Tx 364			(0.13)	
362	6/15/2015	(7,920.88)	357	6/15/2015	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 363				
363	6/18/2015	(31,567.54)	358	6/18/2015	\$ 6,024.15	\$ 25,543.39	\$ 31,567.54	29	0						
364	6/19/2015	(33,083.39)	359	6/21/2015	\$ 7,241.71	\$ 25,841.68	\$ 33,083.39	30	0						
365	6/22/2015	(6,902.54)	360	6/22/2015	\$ 515.65	\$ 6,386.89	\$ 6,902.54	24	0						
366	7/15/2015	(6,902.54)								1.1.3			(6,902.54)		
367	7/15/2015	(5,375.00)	361	7/15/2015	\$ 5,375.00		\$ 5,375.00	27	0						
368	7/17/2015	(31,567.54)	362	7/18/2015	\$ 5,843.22	\$ 25,724.32	\$ 31,567.54	29	0						
369	7/21/2015	(33,083.39)	363	7/21/2015	\$ 7,058.67	\$ 26,024.72	\$ 33,083.39	30	0						
370	7/22/2015	(6,902.54)	364	7/22/2015	\$ 470.10	\$ 6,432.13	\$ 6,902.23	24	0						
371	8/14/2015	(5,375.00)	365	8/15/2015	\$ 5,375.00		\$ 5,375.00	27	0						
372	8/18/2015	(6,902.54)								1.1.3			(6,902.54)		
373	8/18/2015	(31,567.54)	366	8/18/2015	\$ 5,661.01	\$ 25,906.53	\$ 31,567.54	29	0						
374	8/21/2015	(6,902.54)	367	8/21/2015	\$ 6,874.33	\$ 26,209.06	\$ 33,083.39	30	0		R Tx 375				
375	8/21/2015	(33,083.39)	368	8/22/2015	\$ 424.85	\$ 6,477.69	\$ 6,902.54	24	0		R Tx 374				
376	9/15/2015	(6,902.54)								1.1.3			(6,902.54)		
377	9/15/2015	(5,375.00)	369	9/15/2015	\$ 5,375.00		\$ 5,375.00	27	0		R Tx 377				
378	9/17/2015	(16,643.84)	370	9/17/2015	\$ 16,643.84		\$ 16,643.84	?	0						

Receiver Tx #	Date	Amount	Perry Tx #	Date	Interest	Principal	Deposit	Note #	Unlinked Income	Process Ref	Memo	1.1.2	1.1.3	1.1.4	1.1.5
379	9/18/2015	(31,567.54)	371	9/18/2015	\$ 5,477.50	\$ 26,090.04	\$ 31,567.54	29	0						
380	9/21/2015	(33,083.39)	372	9/21/2015	\$ 6,688.68	\$ 26,394.71	\$ 33,083.39	30	0						
381	9/22/2015	(6,902.54)	373	9/22/2015	\$ 378.96	\$ 6,523.58	\$ 6,902.54	24	0						
382	10/15/2015	(6,902.54)								1.1.3			(6,902.54)		
383	10/15/2015	(5,375.00)	374	10/15/2015	\$ 5,375.00		\$ 5,375.00	27	0						
384	10/16/2015	(31,567.54)	375	10/18/2015	\$ 5,292.70	\$ 26,274.84	\$ 31,567.54	29	0						
385	10/21/2015	(33,083.39)	376	10/21/2015	\$ 6,501.72	\$ 26,581.67	\$ 33,083.39	30	0						
386	10/22/2015	(6,902.54)	377	10/22/2015	\$ 332.76	\$ 6,569.78	\$ 6,902.54	24	0						
387	11/13/2015	(5,375.00)	378	11/15/2015	\$ 5,375.00		\$ 5,375.00	27	0						
388	11/16/2015	(6,902.54)								1.1.3			(6,902.54)		
389	11/18/2015	(31,567.54)	379	11/18/2015	\$ 5,106.58	\$ 26,460.96	\$ 31,567.54	29	0						
390	11/20/2015	(6,902.54)								1.1.3			(6,902.54)		
391	11/20/2015	(33,083.39)	380	11/21/2015	\$ 6,313.43	\$ 26,769.96	\$ 33,083.39	30	0						
392	12/15/2015	(6,902.54)	381	11/22/2015	\$ 286.22	\$ 6,616.32	\$ 6,902.54	24	0						
393	12/15/2015	(5,375.00)	382	12/15/2015	\$ 5,375.00		\$ 5,375.00	27	0						
394	12/18/2015	(31,567.54)	383	12/18/2015	\$ 4,919.15	\$ 26,648.39	\$ 31,567.54	29	0						
395	12/21/2015	(33,083.39)	384	12/21/2015	\$ 6,123.81	\$ 26,959.58	\$ 33,083.39	30	0						
396	12/22/2015	(6,902.54)	385	12/22/2015	\$ 239.35	\$ 6,663.19	\$ 6,902.54	24	0						
397	1/15/2016	(5,375.00)	386	1/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
398	1/15/2016	(6,902.54)								1.1.3			(6,902.54)		
399	1/15/2016	(31,567.54)	387	1/18/2016	\$ 4,730.39	\$ 26,837.15	\$ 31,567.54	29	0						
400	1/21/2016	(33,083.39)	388	1/21/2016	\$ 5,932.84	\$ 27,150.55	\$ 33,083.39	30	0						
401	1/22/2016	(6,902.54)	389	1/22/2016	\$ 192.16	\$ 6,710.38	\$ 6,902.54	24	0						
402	2/12/2016	(5,375.00)	390	2/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
403	2/18/2016	(31,567.54)	391	2/18/2016	\$ 4,540.30	\$ 27,027.24	\$ 31,567.54	29	0						
404	2/19/2016	(33,083.39)	392	2/21/2016	\$ 5,740.53	\$ 27,342.86	\$ 33,083.39	30	0						
405	2/22/2016	(6,902.54)	393	2/22/2016	\$ 144.62	\$ 6,757.92	\$ 6,902.54	24	0						
406	3/15/2016	(5,375.00)	394	3/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
407	3/16/2016	(6,902.54)								1.1.3			(6,902.54)		
408	3/18/2016	(31,567.54)	395	3/18/2016	\$ 4,348.85	\$ 27,218.69	\$ 31,567.54	29	0						
409	3/21/2016	(33,083.39)	396	3/21/2016	\$ 5,546.85	\$ 27,536.54	\$ 33,083.39	30	0						
410	3/22/2016	(6,902.54)	397	3/22/2016	\$ 96.76	\$ 6,805.78	\$ 6,902.54	24	0						
411	4/15/2016	(5,375.00)	398	4/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
412	4/18/2016	(31,567.54)	399	4/18/2016	\$ 4,156.05	\$ 27,411.49	\$ 31,567.54	29	0						
413	4/21/2016	(33,083.39)	400	4/21/2016	\$ 5,351.80	\$ 27,731.59	\$ 33,083.39	30	0						
414	4/22/2016	(6,902.54)	401	4/22/2016	\$ 48.55	\$ 6,853.85	\$ 6,902.40	24	0						
415	5/13/2016	(5,375.00)	402	5/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
416	5/18/2016	(31,567.54)	403	5/18/2016	\$ 3,961.89	\$ 27,605.65	\$ 31,567.54	29	0						
417	5/20/2016	(33,083.39)	404	5/21/2016	\$ 5,155.37	\$ 27,928.02	\$ 33,083.39	30	0						
418	6/15/2016	(5,375.00)	405	6/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
419	6/17/2016	(31,567.54)	406	6/18/2016	\$ 3,766.35	\$ 27,801.19	\$ 31,567.54	29	0						
420	6/21/2016	(33,083.39)	407	6/21/2016	\$ 4,957.54	\$ 28,125.85	\$ 33,083.39	30	0						
421	7/15/2016	(5,375.00)	408	7/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
422	7/18/2016	(31,567.54)	409	7/18/2016	\$ 3,569.42	\$ 27,998.12	\$ 31,567.54	29	0						
423	7/21/2016	(33,083.39)	410	7/21/2016	\$ 4,758.32	\$ 28,325.07	\$ 33,083.39	30	0						
424	8/15/2016	(5,375.00)	411	8/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
			412	8/18/2016	\$ 3,371.10	\$ 28,196.44	\$ 31,567.54	29	0	1.1.2		\$ 31,567.54			
			413	8/21/2006	\$ 4,557.68	\$ 28,525.71	\$ 33,083.39	30	0	1.1.2		\$ 33,083.39			
425	9/15/2016	(5,375.00)	414	9/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
426	9/16/2016	(31,567.54)	415	9/18/2016	\$ 3,171.38	\$ 28,396.16	\$ 31,567.54	29	0						

Receiver Tx #	Date	Amount	Perry Tx #	Date	Interest	Principal	Deposit	Note #	Unlinked Income	Process Ref	Memo	1.1.2	1.1.3	1.1.4	1.1.5
			416	9/21/2016	\$ 4,355.63	\$ 28,727.76	\$ 33,083.39	30	0	1.1.2		\$ 33,083.39			
427	10/14/2016	(5,375.00)	417	10/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
			418	10/18/2016	\$ 2,970.24	\$ 28,597.30	\$ 31,567.54	29	0	1.1.2		\$ 31,567.54			
			419	10/21/2016	\$ 4,152.14	\$ 28,931.25	\$ 33,083.39	30	0	1.1.2		\$ 33,083.39			
428	11/15/2016	(5,375.00)	420	11/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
429	11/18/2016	(31,567.54)	421	11/18/2016	\$ 2,767.68	\$ 28,799.86	\$ 31,567.54	29	0						
430	11/21/2016	(33,083.39)	422	11/21/2016	\$ 3,947.21	29136.18	\$ 33,083.39	30	0						
431	12/15/2016	(5,375.00)	423	12/15/2016	\$ 5,375.00		\$ 5,375.00	32	0						
432	12/21/2016	(33,083.39)	424	12/21/2016	\$ 3,740.83	\$ 29,342.56	\$ 33,083.39	29	0						
												Add	Bad	Key Error	U/U
				10-16	\$ 987,586.53	\$ 1,663,830.18	\$ 2,651,416.71		0			\$ 199,685.26	\$ (72,706.19)	\$ 999.87	

Adjustments to Receiver's Accounting	Amount	Code
Transactions Added Crediting Essex Estate	\$ 367,208.22	1.1.2
Transactions Removed Due to Errors Debiting Essex Estate	\$ (216,545.21)	1.1.3
Transactions Adjusted for Keyboard Errors Crediting Essex Estate	\$ 999.87	1.1.4
Net Credit to Essex Estate	\$ 151,662.88	
Unknown and Unverified Transaction R Tx #6	\$ (50,109.59)	1.1.5

Essex Capital Corporation

Reconciliation of John Perry Cash Flows

06/22/1999 - 12/21/2018

9/9/2019

	Flows From John Perry	Flows To John Perry	Net Cash Flows
06/02/1999 - 05/08/2018	8,966,075 #	(5,052,144)	3,913,932
5/11/2018 Lien on 208 Penny Lane	-	(3,000,000)	(3,000,000)
			913,932

#	Date	Amount	Description	Category3	Category4	Category5	Inflows	Outflows	InOut	Source
1	6/22/1999	(4,166.66)	1006 2001003422					(4,166.66)	Out	ECC MBT 3839
2	7/8/1999	(1,250.00)	1009 8001004092					(1,250.00)	Out	ECC MBT 3839
3	7/21/1999	(4,166.66)	1035 1001004207					(4,166.66)	Out	ECC MBT 3839
4	7/27/1999	(1,250.00)	1048 7001006417					(1,250.00)	Out	ECC MBT 3839
5	8/17/1999	(4,166.66)	1056					(4,166.66)	Out	ECC MBT 3839
6	8/23/1999	(50,109.59)	1050					(50,109.59)	Out	ECC MBT 3839
7	9/1/1999	(1,250.00)	1058 1001006697					(1,250.00)	Out	ECC MBT 3839
8	9/22/1999	(4,166.66)	1078 2001002678					(4,166.66)	Out	ECC MBT 3839
9	10/4/1999	(1,250.00)	1082 4001006802					(1,250.00)	Out	ECC MBT 3839
10	10/18/1999	(4,166.66)	1096 8001001917					(4,166.66)	Out	ECC MBT 3839
11	11/3/1999	(1,250.00)	1099 3001002701					(1,250.00)	Out	ECC MBT 3839
12	11/17/1999	(4,166.66)	1115 7001003132 CHECK					(4,166.66)	Out	ECC MBT 3839
13	12/8/1999	(1,250.00)	1125 8001000887					(1,250.00)	Out	ECC MBT 3839
14	12/20/1999	(4,166.66)	1131 0001001479					(4,166.66)	Out	ECC MBT 3839
15	1/7/2000	(1,250.00)	1144 7001001433					(1,250.00)	Out	ECC MBT 3839
16	1/28/2000	(4,166.66)	1156* 8005002176					(4,166.66)	Out	ECC MBT 3839
17	1/28/2000	(1,873.97)	1836 8005002177					(1,873.97)	Out	RCC MBT 9971
18	2/4/2000	(1,250.00)	1168 4004001259					(1,250.00)	Out	ECC MBT 3839
19	2/22/2000	(4,166.66)	1178 2004000830					(4,166.66)	Out	ECC MBT 3839
20	2/22/2000	(1,479.45)	1855 2004000829					(1,479.45)	Out	RCC MBT 9971
21	3/6/2000	(1,250.00)	1192 6002001052					(1,250.00)	Out	ECC MBT 3839
22	3/20/2000	(4,166.66)	1201 0002002915					(4,166.66)	Out	ECC MBT 3839
23	4/10/2000	(1,250.00)	1206 0002001892					(1,250.00)	Out	ECC MBT 3839
24	4/19/2000	(4,166.66)	1215 9003002997					(4,166.66)	Out	ECC MBT 3839
25	5/4/2000	(1,250.00)	1224 4002002686					(1,250.00)	Out	ECC MBT 3839
26	5/19/2000	(4,166.66)	1232 9001001328					(4,166.66)	Out	ECC MBT 3839
27	6/5/2000	(1,250.00)	1235 5002004401					(1,250.00)	Out	ECC MBT 3839
28	6/16/2000	(4,166.66)	1243 6002004759					(4,166.66)	Out	ECC MBT 3839
29	7/11/2000	(1,250.00)	1251 1002001910					(1,250.00)	Out	ECC MBT 3839
30	7/19/2000	(4,166.66)	1266 9002001978					(4,166.66)	Out	ECC MBT 3839
31	7/28/2000	(1,250.00)	1277 8003000731					(1,250.00)	Out	ECC MBT 3839
32	8/21/2000	(4,166.66)	1280 0001006852					(4,166.66)	Out	ECC MBT 3839
33	9/12/2000	(4,166.00)	1304 0004001642					(4,166.00)	Out	ECC MBT 3839
34	9/12/2000	(1,250.00)	1292 0004000268					(1,250.00)	Out	ECC MBT 3839
35	10/13/2000	(4,166.00)	1320 0002001864					(4,166.00)	Out	ECC MBT 3839
36	11/17/2000	(4,166.00)	1338 0002000480					(4,166.00)	Out	ECC MBT 3839
37	12/5/2000	(2,395.83)	1353* 0001001708					(2,395.83)	Out	ECC MBT 3839
38	12/28/2000	(26.50)	CHECK					(26.50)	Out	RCC MBT 9971
39	1/4/2001	(4,000.00)	1376 0002001361					(4,000.00)	Out	ECC MBT 3839
40	2/1/2001	(35,484.18)	1402 0002001022					(35,484.18)	Out	ECC MBT 3839
41	3/2/2001	(35,484.18)	1415 0002002208					(35,484.18)	Out	ECC MBT 3839
42	4/3/2001	(35,484.18)	1435 0003006962					(35,484.18)	Out	ECC MBT 3839
43	4/30/2001	(35,484.18)	1457 0003001679					(35,484.18)	Out	ECC MBT 3839
44	6/4/2001	(35,484.18)	1487 0002001903					(35,484.18)	Out	ECC MBT 3839
45	7/3/2001	(35,484.18)	1507 0002001786					(35,484.18)	Out	ECC MBT 3839
46	7/26/2001	(35,484.18)	1534* 0002000378					(35,484.18)	Out	ECC MBT 3839
47	9/6/2001	(35,484.18)	1553					(35,484.18)	Out	ECC MBT 3839
48	10/2/2001	(35,484.18)	1581 0002002464					(35,484.18)	Out	ECC MBT 3839
49	11/2/2001	(35,484.18)	1609 0002000510					(35,484.18)	Out	ECC MBT 3839
50	11/29/2001	(35,484.18)	1632 0004001328					(35,484.18)	Out	ECC MBT 3839
51	1/7/2002	(35,484.18)	1658 0006005173					(35,484.18)	Out	ECC MBT 3839
52	1/31/2002	(35,484.18)	1692 0003001390					(35,484.18)	Out	ECC MBT 3839
53	3/18/2002	(35,484.18)	1725 0006003405					(35,484.18)	Out	ECC MBT 3839
54	4/1/2002	(35,484.18)	1764 0001003298					(35,484.18)	Out	ECC MBT 3839
55	4/23/2002	(1,666.67)	1780 0001001320					(1,666.67)	Out	ECC MBT 3839
56	5/3/2002	(35,484.18)	1790 0002000166					(35,484.18)	Out	ECC MBT 3839
57	5/15/2002	(1,666.67)	1818 0003002934					(1,666.67)	Out	ECC MBT 3839
58	5/29/2002	(35,484.18)	1834 0003001573					(35,484.18)	Out	ECC MBT 3839

#	Date	Amount	Description	Category3	Category4	Category5	Inflows	Outflows	InOut	Source
59	6/12/2002	(1,666.67)	1854 0002002289					(1,666.67)	Out	ECC MBT 3839
60	7/2/2002	(3,041.67)	1873* 0003002089					(3,041.67)	Out	ECC MBT 3839
61	7/2/2002	(35,484.16)	1885 0003002088					(35,484.16)	Out	ECC MBT 3839
62	7/19/2002	(1,666.67)	1909 0003001494					(1,666.67)	Out	ECC MBT 3839
63	8/9/2002	(3,041.67)	1916* 0001002255					(3,041.67)	Out	ECC MBT 3839
64	8/15/2002	(1,667.67)	1929 0002002774					(1,667.67)	Out	ECC MBT 3839
65	8/23/2002	(3,041.67)	1953 0002001868					(3,041.67)	Out	ECC MBT 3839
66	9/17/2002	(1,667.67)	1984					(1,667.67)	Out	ECC MBT 3839
67	9/30/2002	(3,041.67)	0005002181 09/30					(3,041.67)	Out	ECC MBT 3839
68	10/16/2002	(1,667.67)	2023 0002002812					(1,667.67)	Out	ECC MBT 3839
69	10/28/2002	(3,041.67)	2037 0005001127					(3,041.67)	Out	ECC MBT 3839
70	11/7/2002	(1,913.13)	2052 0002002714					(1,913.13)	Out	ECC MBT 3839
71	12/4/2002	(3,766.66)	2081 0005002927					(3,766.66)	Out	ECC MBT 3839
72	1/3/2003	(3,766.66)	2123 0003000373					(3,766.66)	Out	ECC MBT 3839
73	2/6/2003	(3,766.66)	2162 0003001250					(3,766.66)	Out	ECC MBT 3839
74	3/3/2003	(3,766.66)	2190 0005000804					(3,766.66)	Out	ECC MBT 3839
75	3/20/2003	(1,758.08)	2212 0001001350					(1,758.08)	Out	ECC MBT 3839
76	4/9/2003	(3,766.66)	2246 0005000540					(3,766.66)	Out	ECC MBT 3839
77	4/14/2003	(165,000.00)	2257 0004007489						Out	ECC MBT 3839
78	5/5/2003	(2,666.66)	2288 0003002216					(2,666.66)	Out	ECC MBT 3839
79	6/5/2003	(2,666.66)	2325 0004001340					(2,666.66)	Out	ECC MBT 3839
80	7/2/2003	(2,666.66)	2357 0004001395					(2,666.66)	Out	ECC MBT 3839
81	7/30/2003	(2,876.71)	2377 0003002450					(2,876.71)	Out	ECC MBT 3839
82	8/4/2003	(2,666.66)	2396 0002002999					(2,666.66)	Out	ECC MBT 3839
83	9/4/2003	(2,333.33)	2435 0003003086					(2,333.33)	Out	ECC MBT 3839
84	9/18/2003	(2,876.71)	2445 0007000661					(2,876.71)	Out	ECC MBT 3839
85	10/15/2003	(2,333.33)	2468 0005001272					(2,333.33)	Out	ECC MBT 3839
86	10/16/2003	(2,876.71)	2481 0002001972					(2,876.71)	Out	ECC MBT 3839
87	10/27/2003	(200,000.00)	2495 0004005917						Out	ECC MBT 3839
88	11/10/2003	(1,983.32)	2505* 0010001460					(1,983.32)	Out	ECC MBT 3839
89	11/20/2003	(2,876.71)	2528 0005001880					(2,876.71)	Out	ECC MBT 3839
90	12/9/2003	(4,083.33)	2541					(4,083.33)	Out	ECC MBT 3839
91	1/5/2004	(4,083.33)	2580 0002001553					(4,083.33)	Out	ECC MBT 3839
92	2/9/2004	(4,083.33)	2625 0005003346					(4,083.33)	Out	ECC MBT 3839
93	3/2/2004	(2,916.66)	2641 0003001796					(2,916.66)	Out	ECC MBT 3839
94	4/2/2004	(2,916.66)	2661 0002001622					(2,916.66)	Out	ECC MBT 3839
95	6/4/2004	(2,916.66)	2711 0004001534					(2,916.66)	Out	ECC MBT 3839
96	6/4/2004	(2,083.33)	2702* 0004001533					(2,083.33)	Out	ECC MBT 3839
97	7/2/2004	(2,916.66)	2733 0003001959					(2,916.66)	Out	ECC MBT 3839
98	7/2/2004	(2,083.33)	2723* 0003001960					(2,083.33)	Out	ECC MBT 3839
99	7/23/2004	(2,916.66)	2769* 0002000903					(2,916.66)	Out	ECC MBT 3839
100	7/23/2004	(2,083.33)	2755 0002001786					(2,083.33)	Out	ECC MBT 3839
101	8/13/2004	(2,083.33)	2776 0003001275					(2,083.33)	Out	ECC MBT 3839
102	9/7/2004	(2,916.66)	2796 0002002864					(2,916.66)	Out	ECC MBT 3839
103	9/27/2004	(2,083.33)	2810 0002002390					(2,083.33)	Out	ECC MBT 3839
104	10/4/2004	(2,916.66)	2819 0004000393					(2,916.66)	Out	ECC MBT 3839
105	10/15/2004	(2,083.33)	2830 0003001713					(2,083.33)	Out	ECC MBT 3839
106	11/3/2004	(2,916.66)	2857 0002001801					(2,916.66)	Out	ECC MBT 3839
107	11/18/2004	(2,083.33)	2871 0003001798					(2,083.33)	Out	ECC MBT 3839
108	12/2/2004	(2,916.66)	2886 0003000681					(2,916.66)	Out	ECC MBT 3839
109	12/17/2004	(2,083.33)	2899 0002001337					(2,083.33)	Out	ECC MBT 3839
110	12/31/2004	(2,916.66)	2919 0002002408					(2,916.66)	Out	ECC MBT 3839
111	1/18/2005	(2,083.33)	2940 0003001047					(2,083.33)	Out	ECC MBT 3839
112	1/31/2005	(2,916.66)	2966 0003001296					(2,916.66)	Out	ECC MBT 3839
113	2/23/2005	(2,083.33)	2976 0002001958					(2,083.33)	Out	ECC MBT 3839
114	3/9/2005	(2,916.66)	2997 0004001086					(2,916.66)	Out	ECC MBT 3839
115	3/15/2005	(2,083.33)	3007 0004001994					(2,083.33)	Out	ECC MBT 3839
116	4/6/2005	(2,916.66)	3031 0003002325					(2,916.66)	Out	ECC MBT 3839

#	Date	Amount	Description	Category3	Category4	Category5	Inflows	Outflows	InOut	Source
117	4/18/2005	(2,083.33)	3045 0001001313					(2,083.33)	Out	ECC MBT 3839
118	5/3/2005	(2,916.66)	3064 0001001363					(2,916.66)	Out	ECC MBT 3839
119	5/18/2005	(2,083.33)	3070 0001000355					(2,083.33)	Out	ECC MBT 3839
120	6/15/2005	(6,438.34)	3093 0001000076					(6,438.34)	Out	ECC MBT 3839
121	7/18/2005	(4,999.99)	3110 0001000253					(4,999.99)	Out	ECC MBT 3839
122	8/16/2005	(4,999.99)	3154 0001000159					(4,999.99)	Out	ECC MBT 3839
123	9/20/2005	(4,999.99)	3203* 0001001665					(4,999.99)	Out	ECC MBT 3839
124	10/20/2005	(4,999.99)	3225 0002000942					(4,999.99)	Out	ECC MBT 3839
125	11/17/2005	(4,999.99)	3269					(4,999.99)	Out	ECC MBT 3839
126	12/19/2005	(4,999.99)	3306 0002000095					(4,999.99)	Out	ECC MBT 3839
127	1/18/2006	(4,999.99)	3341 0001001160					(4,999.99)	Out	ECC MBT 3839
128	3/1/2006	(4,999.99)	3366* 0001000326					(4,999.99)	Out	ECC MBT 3839
129	4/18/2006	(6,250.00)	3428 0001001248					(6,250.00)	Out	ECC MBT 3839
130	5/16/2006	(6,250.00)	3455 0002000002					(6,250.00)	Out	ECC MBT 3839
131	6/19/2006	(6,250.00)	3474 0002000956					(6,250.00)	Out	ECC MBT 3839
132	7/19/2006	(6,250.00)	3498* 0001000316					(6,250.00)	Out	ECC MBT 3839
133	8/16/2006	(6,250.00)	3532 0001000921					(6,250.00)	Out	ECC MBT 3839
134	9/18/2006	(6,250.00)	3573 0001000555					(6,250.00)	Out	ECC MBT 3839
135	10/18/2006	(6,250.00)	3604 0001000207					(6,250.00)	Out	ECC MBT 3839
136	11/16/2006	(6,250.00)	3642					(6,250.00)	Out	ECC MBT 3839
137	12/18/2006	(6,250.00)	3693 0001001289					(6,250.00)	Out	ECC MBT 3839
138	1/17/2007	(6,250.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: JAN INT PAYMENT			(6,250.00)	Out	ECC MBT 3839
139	2/16/2007	(6,250.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: FEB INT PAYMENT			(6,250.00)	Out	ECC MBT 3839
140	3/19/2007	(5,899.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: FEB INT PAYMENT			(5,899.00)	Out	ECC MBT 3839
141	4/19/2007	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: FEB INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
142	5/17/2007	(5,625.00)	QB Name: John Perry III	Interest Expense	INTEREST EXPENSE; QB Memo Line:			(5,625.00)	Out	ECC MBT 3839
143	6/18/2007	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: JUNE INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
144	7/17/2007	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: JULY INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
145	8/14/2007	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: AUG INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
146	9/26/2007	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: SEPT INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
147	10/17/2007	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: OCT INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
148	11/20/2007	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: NOV INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
149	12/17/2007	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: DEC INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
150	1/18/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: JAN INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
151	2/20/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: FEB INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
152	3/20/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: MAR INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
153	4/29/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: APR INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
154	6/3/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: MAY INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
155	6/17/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: JUNE INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
156	7/17/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: JULY INT PAYMENT			(5,625.00)	Out	ECC MBT 3839
157	8/19/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	EXPENSE; QB Memo Line: aug int payment			(5,625.00)	Out	ECC MBT 3839
158	9/16/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	EXPENSE; QB Memo Line: sept int payment			(5,625.00)	Out	ECC MBT 3839
159	10/20/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: oct interest payment			(5,625.00)	Out	ECC MBT 3839
160	11/10/2008	(2,500.00)	QB Name: john pike	QB Account: INTEREST EXPENSE; QB Memo Line:				(2,500.00)	Out	ECC MBT 3839
161	11/18/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	PENSE; QB Memo Line: Nov interest payment			(5,625.00)	Out	ECC MBT 3839
162	11/24/2008	300,000.00	Wire Transfer 1140481	John Perry III			300,000.00		In	ECC MBT 3839
163	12/4/2008	(2,500.00)	QB Name: john pike	QB Account: INTEREST EXPENSE; QB Memo Line:				(2,500.00)	Out	ECC MBT 3839
164	12/18/2008	(5,625.00)	QB Name: John Perry III	Interest Expense	PENSE; QB Memo Line: dec interest payment			(5,625.00)	Out	ECC MBT 3839
165	12/31/2008	(2,500.00)	QB Name: john pike	QB Account: INTEREST EXPENSE; QB Memo Line: loan interest				(2,500.00)	Out	ECC MBT 3839
166	1/20/2009	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: jan interest payment			(5,625.00)	Out	ECC MBT 3839
167	2/3/2009	(2,500.00)	9002001484					(2,500.00)	Out	ECC MBT 3839
168	2/11/2009	(5,625.00)	9001000378					(5,625.00)	Out	ECC MBT 3839
169	3/5/2009	(2,500.00)	9001003386 4793	Interest				(2,500.00)	Out	ECC MBT 3839
170	3/17/2009	(5,625.00)	4'811 9002000953	Interest				(5,625.00)	Out	ECC MBT 3839
171	3/18/2009	(2,250.00)	QB Name: John Perry III	Interest Expense	EXPENSE; QB Memo Line: interest payment			(2,250.00)	Out	ECC MBT 3839
172	4/1/2009	(2,500.00)	QB Name: john pike	QB Account: INTEREST EXPENSE; QB Memo Line: loan interest				(2,500.00)	Out	ECC MBT 3839
173	4/21/2009	(5,625.00)	QB Name: John Perry III	Interest Expense	EXPENSE; QB Memo Line: interest payment			(5,625.00)	Out	ECC MBT 3839
174	5/18/2009	(5,625.00)	QB Name: John Perry III	Interest Expense	EXPENSE; QB Memo Line: interest payment			(5,625.00)	Out	ECC MBT 3839

#	Date	Amount	Description	Category3	Category4	Category5	Inflows	Outflows	InOut	Source
175	6/2/2009	(300,000.00)	Wire Transfer 11719 GENSFRING FAMILY OFFICES 61000104 SUNTRUST ATL FFC TO: * * * C O N T I N U E D * *	Sun Trust *0104					Out	ECC MBT 3839
176	6/9/2009	(2,069.86)	QB Name: John Perry III	Interest Expense	EXPENSE; QB Memo Line: interest payment			(2,069.86)	Out	ECC MBT 3839
177	6/17/2009	(5,625.00)	QB Name: John Perry III	Interest Expense	INTEREST EXPENSE; QB Memo Line:			(5,625.00)	Out	ECC MBT 3839
178	7/17/2009	(5,625.00)	9001002128 4954	Christine Emmons Family Trust				(5,625.00)	Out	ECC MBT 3839
179	8/21/2009	(5,625.00)	QB Name: John Perry III	Interest Expense	EXPENSE; QB Memo Line: August interest payment			(5,625.00)	Out	ECC MBT 3839
180	9/24/2009	(5,625.00)	QB Name: John Perry III	Interest Expense	PENSE; QB Memo Line: Sept. interest payment			(5,625.00)	Out	ECC MBT 3839
181	11/4/2009	(5,625.00)	QB Name: John Perry III	Interest Expense	PENSE; QB Memo Line: Oct. interest payment			(5,625.00)	Out	ECC MBT 3839
182	11/17/2009	(5,625.00)	QB Name: John Perry III	Interest Expense	PENSE; QB Memo Line: Nov interest payment			(5,625.00)	Out	ECC MBT 3839
183	12/16/2009	1,000,000.00	Wire Transfer 2293348 JOHN H. PERRY III, REVOCABLE TRUST4044143 061000104 STB A	Revocable Trust 0104			1,000,000.00		In	ECC MBT 3839
184	12/17/2009	(5,625.00)	QB Name: John Perry III	Interest Expense	PENSE; QB Memo Line: Nov interest payment			(5,625.00)	Out	ECC MBT 3839
185	1/19/2010	(5,625.00)	QB Name: John Perry III	Interest Expense	EXPENSE; QB Memo Line: January Payment			(5,625.00)	Out	ECC MBT 3839
186	2/3/2010	(1,000,000.00)	Wire Transfer 16884 GENSFRING FAMILY OFFICES 61000104 02/03 1,000,000.00\ SUNTRUST ATL	enspring Family offi	Sun Trust *0104				Out	ECC MBT 3839
187	2/10/2010	(2,684.93)	QB Name: John Perry III	Interest Expense	SE; QB Memo Line: INT NOTE DATED 12/16/2009			(2,684.93)	Out	ECC MBT 3839
188	3/8/2010	(5,625.00)	QB Name: John Perry III	Interest Expense	SE; QB Memo Line: INT NOTE DATED 12/16/2009			(5,625.00)	Out	ECC MBT 3839
189	3/12/2010	400,000.00	Wire Transfer 2596337 JOHN H. PERRY III, REVOCABLE TRUST 15036167 061000104 STB A	Revocable Trust 0104			400,000.00		In	ECC MBT 3839
190	3/17/2010	(5,625.00)	QB Name: John Perry III	Interest Expense	EST EXPENSE; QB Memo Line: Interest			(5,625.00)	Out	ECC MBT 3839
191	4/23/2010	(5,625.00)	QB Name: John Perry III	Interest Expense	T EXPENSE; QB Memo Line: April Interest			(5,625.00)	Out	ECC MBT 3839
192	5/19/2010	(5,625.00)	QB Name: John Perry III	Interest Expense	T EXPENSE; QB Memo Line: April Interest			(5,625.00)	Out	ECC MBT 3839
193	6/30/2010	(5,625.00)	00 5417 0917321054	Interest				(5,625.00)	Out	ECC MBT 3839
194	7/16/2010	(5,625.00)	QB Name: John Perry III	Interest Expense	T EXPENSE; QB Memo Line: June Interest			(5,625.00)	Out	ECC MBT 3839
195	8/24/2010	(5,625.00)	QB Name: John Perry III	Interest Expense	QB Memo Line: August Interest replaces check 5498			(5,625.00)	Out	ECC MBT 3839
196	9/16/2010	(5,625.00)	QB Name: John Perry III	Interest Expense	XPENSE; QB Memo Line: September Interest			(5,625.00)	Out	ECC MBT 3839
197	10/19/2010	(400,000.00)	Wire Transfer 22188 CHARLES SCHWAB & CO INC 21000089CITIBANK NYC	Citi Bank 21000089					Out	ECC MBT 3839
198	10/20/2010	(4,843.84)	QB Name: John Perry III	Interest Expense	EST EXPENSE; QB Memo Line: Interest			(4,843.84)	Out	ECC MBT 3839
199	10/20/2010	(5,625.00)	QB Name: John Perry III	Interest Expense	EXPENSE; QB Memo Line: October Interest			(5,625.00)	Out	ECC MBT 3839
200	12/17/2010	(5,625.00)	QB Name: John Perry III	Interest Expense	EST EXPENSE; QB Memo Line: Interest			(5,625.00)	Out	ECC MBT 3839
201	1/19/2011	(5,625.00)	QB Name: John Perry III	Interest Expense	PENSE - Investments; QB Memo Line: Interest			(5,625.00)	Out	ECC MBT 3839
202	2/14/2011	500,000.00	Wire Transfer 4038080 JOHN H. PERRY III, REVOCABLE TRUST9666292 061000104 STB A	Revocable Trust 0104			500,000.00		In	ECC MBT 3839
203	2/17/2011	(5,625.00)	QB Name: John Perry III	Interest Expense	PENSE - Investments; QB Memo Line: Interest			(5,625.00)	Out	ECC MBT 3839
204	3/15/2011	(5,625.00)	QB Name: John Perry III	Interest Expense	PENSE - Investments; QB Memo Line: Interest			(5,625.00)	Out	ECC MBT 3839
205	4/15/2011	(5,625.00)	QB Name: John Perry III	Interest Expense	PENSE - Investments; QB Memo Line: Interest			(5,625.00)	Out	ECC MBT 3839
206	4/18/2011	(1,643.84)	QB Name: John Perry III	Interest Expense	PENSE - Investments; QB Memo Line: Interest			(1,643.84)	Out	ECC MBT 3839
207	5/13/2011	(5,625.00)	QB Name: John Perry III	Interest Expense	PENSE - Investments; QB Memo Line: Interest			(5,625.00)	Out	ECC MBT 3839
208	5/31/2011	(501,025.48)	Wire Transfer 26887 GEN SPRING FAMILY OFFICES 61000104SUNTRUST ATL* * * C O N T I N U E D * * *	Sun Trust *0104					Out	ECC MBT 3839
209	6/16/2011	(5,625.00)	QB Name: John Perry III	Interest Expense	NSE - Investments; QB Memo Line: June Payment			(5,625.00)	Out	ECC MBT 3839
210	7/18/2011	(5,625.00)	QB Name: John Perry III	Interest Expense	NSE - Investments; QB Memo Line: July Payment			(5,625.00)	Out	ECC MBT 3839
211	8/16/2011	1,000,000.00	Wire Transfer 4899970 JOHN H. PERRY III, REVOCABLE TRUST	Revocable Trust 0104			1,000,000.00		In	ECC MBT 3839
212	8/16/2011	(5,625.00)	.6021 0911964530					(5,625.00)	Out	ECC MBT 3839
213	9/20/2011	(5,625.00)	QB Name: John Perry III	Interest Expense	NSE - Investments; QB Memo Line: Sept Payment			(5,625.00)	Out	ECC MBT 3839
214	10/19/2011	(1,000,000.00)	Wire Transfer 30086 FBO Charles Schwab & CO. Inc. 21000089 10/19 CITIBANK NYC F/C:7028	Citi Bank 21000089					Out	ECC MBT 3839
215	10/19/2011	(5,625.00)	'6110 0911166438	Payment				(5,625.00)	Out	ECC MBT 3839
216	10/31/2011	(3,500.00)	D6126 0912449910	Interest				(3,500.00)	Out	ECC MBT 3839
217	11/17/2011	(5,625.00)	QB Name: John Perry III	Interest Expense	E - Investments; QB Memo Line: Interest November			(5,625.00)	Out	ECC MBT 3839
218	12/16/2011	(5,625.00)	QB Name: John Perry III	Interest Expense	E - Investments; QB Memo Line: Interest December			(5,625.00)	Out	ECC MBT 3839
219	1/19/2012	(5,625.00)	QB Name: John Perry III	Interest Expense	NSE - Investments; QB Memo Line: Interest Jan			(5,625.00)	Out	ECC MBT 3839
220	1/31/2012	1,000,000.00	Wire Transfer 5819973 JOHN H PERRY III REVOCABLE TRUST14618975 061000104 STB AT	Revocable Trust 0104			1,000,000.00		In	ECC MBT 3839
221	3/1/2012	(5,625.00)	QB Name: John Perry III	Interest Expense	NSE - Investments; QB Memo Line: Interest Feb			(5,625.00)	Out	ECC MBT 3839
222	3/22/2012	(5,625.00)	QB Name: John Perry III	Interest Expense	SE - Investments; QB Memo Line: Interest March			(5,625.00)	Out	ECC MBT 3839
223	4/5/2012	(750,000.00)	Wire Transfer 33443 GenSpring Family Offices 61000104SunTrust Bank	Sun Trust *0104					Out	ECC MBT 3839
224	4/13/2012	(5,625.00)	QB Name: John Perry III	Interest Expense	Investments; QB Memo Line: April Interest Payment			(5,625.00)	Out	ECC MBT 3839
225	4/19/2012	(3,611.11)	QB Name: John Perry III	Interest Expense	PENSE - Investments; QB Memo Line: Interest			(3,611.11)	Out	ECC MBT 3839
226	5/17/2012	(5,625.00)	QB Name: John Perry III	Interest Expense	NSE - Investments; QB Memo Line: May Interest			(5,625.00)	Out	ECC MBT 3839
227	6/15/2012	(5,625.00)	Essex Capital Co Loan Pay June Int Perry	Interest Expense				(5,625.00)	Out	ECC MBT 3839
228	6/18/2012	(986.11)	QB Name: John Perry III	Interest Expense	PENSE - Investments; QB Memo Line: Interest			(986.11)	Out	ECC MBT 3839
229	7/13/2012	(5,625.00)	Essex Capital Co Loan pay july perry int	Interest Expense				(5,625.00)	Out	ECC MBT 3839
230	7/13/2012	(7,920.88)	Essex Capital Co Loan Pay Perry Newnote 1	Lease Payment				(7,920.88)	Out	ECC MBT 3839
231	8/15/2012	(5,625.00)	Essex Capital Co Loan Pay Perry Aug pmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
232	8/15/2012	(7,920.88)	Essex Capital Co Loan Pay Perry Essex Pmt	Lease Payment				(7,920.88)	Out	ECC MBT 3839

#	Date	Amount	Description	Category3	Category4	Category5	Inflows	Outflows	InOut	Source
233	9/14/2012	(5,625.00)	Essex Capital Co Loan Pay Perry Sept pmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
234	9/14/2012	(7,920.88)	Essex Capital Co Loan Pay Perry Essex Pmt	Lease Payment				(7,920.88)	Out	ECC MBT 3839
235	10/15/2012	(5,625.00)	Essex Capital Co Loan Pay Perry Oct pmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
236	10/15/2012	(7,920.88)	Essex Capital Co Loan Pay Perry Essex Pmt	Lease Payment				(7,920.88)	Out	ECC MBT 3839
237	10/22/2012	250,000.00	Wire Transfer 7536022 JOHN H PERRY III REVOCABLE TRUST18192043 061000104 STB AT	Revocable Trust 0104			250,000.00		In	ECC MBT 3839
238	11/15/2012	(5,625.00)	essex capital co loan pay perry nov pmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
239	11/15/2012	(7,920.88)	ESSEX capital Co Loan Perry Essex Pmt	Lease Payment				(7,920.88)	Out	ECC MBT 3839
240	11/21/2012	(6,902.54)	Essex Capital Co Loan Pav Perry Essemet	Interest Expense				(6,902.54)	Out	ECC MBT 3839
241	12/14/2012	(5,625.00)	essex capital co loan pay perry dec pmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
242	12/14/2012	(7,920.88)	ESSEX CAPITAL CO LOAN PAY PERRY DEC PMT	Lease Payment				(7,920.88)	Out	ECC MBT 3839
243	12/21/2012	(6,902.54)	Essex Capital Co Loan Pay Perry EssemetZ 1'27'2'1	Interest Expense				(6,902.54)	Out	ECC MBT 3839
244	12/31/2012	(11,250.00)	QB Name: John Perry III	QB Account: -SPLIT-; QB Memo Line: interest				(11,250.00)	Out	ECC MBT 3839
245	1/11/2013	(5,625.00)	Essex Capital CO Loan Pay Perry Dec pmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
246	1/11/2013	(7,920.88)	Essex CO Loan Pay Perry Essex Pmt	Lease Payment				(7,920.88)	Out	ECC MBT 3839
247	1/24/2013	(6,902.54)	essex capital co loan pay perry essexpmt3	Interest Expense				(6,902.54)	Out	ECC MBT 3839
248	2/15/2013	(7,920.88)	Essex Capital CO Loan Pay Perry Essex Pmt 7,920.88	Lease Payment				(7,920.88)	Out	ECC MBT 3839
249	2/22/2013	(6,902.54)	Essex Canital Ca Loan Pav Perrv Essemet4 6,902.54					(6,902.54)	Out	ECC MBT 3839
250	3/15/2013	(7,920.88)	nautil CO Loan Pav Perrv Essex Pmt 7,920.88					(7,920.88)	Out	ECC MBT 3839
251	3/22/2013	(6,902.54)	essex capital co loan pay perry	Interest Expense				(6,902.54)	Out	ECC MBT 3839
252	4/10/2013	1,000,000.00	Wire Transfer 8874001 JOHN H. PERRY III, REVOCABLE TRUST 04710 1,000,000.00 20374670 061000104 S	Revocable Trust 0104			1,000,000.00		In	ECC MBT 3839
253	4/15/2013	(5,625.00)	Essex Capital Co Loan Pay PerryApril pmt 5,625.00	Interest Expense				(5,625.00)	Out	ECC MBT 3839
254	4/15/2013	(7,920.88)	Essex Capital Co Loan Pay Perry Essex Pmt 7,920.88	Lease Payment				(7,920.88)	Out	ECC MBT 3839
255	4/22/2013	(6,902.54)	eaesex capital co loan pay perry	Interest Expense				(6,902.54)	Out	ECC MBT 3839
256	5/15/2013	(7,920.88)	Essex Capital CO Loan Pay Perry Essex Pmt 7,920.88	Lease Payment				(7,920.88)	Out	ECC MBT 3839
257	5/15/2013	(5,625.00)	ESSEX CAPITAL CO LOAN PAY		Perry May pmt			(5,625.00)	Out	ECC MBT 3839
258	5/22/2013	(6,902.54)	ESSEX CAPITAL CO LOAN PAY		Perry EssexPmt7			(6,902.54)	Out	ECC MBT 3839
259	6/14/2013	(5,625.00)	Essex Canital CO Loan Pav Perry June pmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
260	6/14/2013	(7,920.88)	ESSEX CAPITAL CO LOAN PAY PERRY ESSEX PMT	Lease Payment				(7,920.88)	Out	ECC MBT 3839
261	6/21/2013	(6,902.54)	essex capital co loan pay perryessexpmt8	Interest Expense				(6,902.54)	Out	ECC MBT 3839
262	7/15/2013	(5,625.00)	Essex Capital Co Loan Pay Perry July pmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
263	7/15/2013	(7,920.88)	Essex Capital Co Loan Pay Perry Essex Pmt	Lease Payment				(7,920.88)	Out	ECC MBT 3839
264	7/22/2013	(6,902.54)	ESSEX CAPITAL Perrv Essemet9 6,902.54					(6,902.54)	Out	ECC MBT 3839
265	8/15/2013	(5,625.00)	Essex Capital Co Loan Pay Perry Aug pmt EIB/15 5,625.00	Interest Expense				(5,625.00)	Out	ECC MBT 3839
266	8/15/2013	(7,920.88)	--L- CD Loan Pav Perrv ESSEX Pmt 7,920.38					(7,920.88)	Out	ECC MBT 3839
267	8/22/2013	(21,250.00)	QB Name: John Perry III	ount: -SPLIT-; QB Memo Line: Interest for three months 1mill note				(21,250.00)	Out	ECC MBT 3839
268	8/22/2013	(6,902.54)	11:ng Cm Loan Pav PerrvEssemetID 6:902-54					(6,902.54)	Out	ECC MBT 3839
269	9/11/2013	(7,083.33)	ESSEX CAPITAL CO LOAN PAY PERRYESSEXPM2	Interest Expense				(7,083.33)	Out	ECC MBT 3839
270	9/16/2013	(5,625.00)	essex capital co loan pay perry septpmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
271	9/16/2013	(7,920.88)	essex capital co loan pay perry essex pmt	Lease Payment				(7,920.88)	Out	ECC MBT 3839
272	9/20/2013	(6,902.54)	Essex Capital Co Loan Pav PerrvEssemetil					(6,902.54)	Out	ECC MBT 3839
273	10/10/2013	(7,083.33)	Essex Canital Co Loan Pay PerryEssemet3 7,083.33	Interest Expense				(7,083.33)	Out	ECC MBT 3839
274	10/15/2013	(5,625.00)	Essex Capital Co Loan Pay Perry Octpmt 5,625.00	Interest Expense				(5,625.00)	Out	ECC MBT 3839
275	10/15/2013	(7,920.88)	Essex Capital Co Loan Pay Perry Essex Pmt 7,920.88	Lease Payment				(7,920.88)	Out	ECC MBT 3839
276	10/22/2013	(6,902.54)	Essex Carlital Co Loan Pav PerrvEssemet12 6,902.54					(6,902.54)	Out	ECC MBT 3839
277	11/8/2013	(7,083.33)	ESSEX CAPITAL CO LOAN PAY					(7,083.33)	Out	ECC MBT 3839
278	11/15/2013	(5,625.00)	Essex Capital Co Loan Pav Perry Novpmt 5,625.00	Interest Expense				(5,625.00)	Out	ECC MBT 3839
279	11/22/2013	(6,902.54)	ESSEX CAPITAL PAYMENTS PERRY LEASE	Interest Expense				(6,902.54)	Out	ECC MBT 3839
280	11/22/2013	(6,902.54)	ESSEX CAPITAL CO LOAN PAY					(6,902.54)	Out	ECC MBT 3839
281	12/10/2013	(7,083.33)	Essex Capital Ce Loan Pay PerryEssemet	Interest Expense				(7,083.33)	Out	ECC MBT 3839
282	12/16/2013	(7,920.88)	Essex Capital Ca Loan Pay Perryr Essex Prnt					(7,920.88)	Out	ECC MBT 3839
283	12/18/2013	(5,625.00)	Essex Capital Co Loan Pay Perry Naypmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
284	1/10/2014	(7,083.33)	Essex Capital Co Loan Pay PerryEssexle 4	Interest Expense				(7,083.33)	Out	ECC MBT 3839
285	1/15/2014	(5,625.00)	Essex Capital Co Loan Pay Perry Jan pmt 01/15	Interest Expense				(5,625.00)	Out	ECC MBT 3839
286	1/15/2014	(7,920.88)	Essex Capital Co Loan Pay Perry Essex Pmt	Lease Payment				(7,920.88)	Out	ECC MBT 3839
287	1/22/2014	(6,902.54)	Essex Capital Co Loan Pay PerryEssemet15	Interest Expense				(6,902.54)	Out	ECC MBT 3839
288	2/10/2014	(7,083.33)	Essex Capital Co Loan Pay PerryEssex	Interest Expense				(7,083.33)	Out	ECC MBT 3839
289	2/19/2014	(5,625.00)	Essex Capital Co Loan Pay PerryFeb pmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
290	2/19/2014	(7,920.88)	Essex Capital Co Loan Pay Perry Essex Pmt	Lease Payment				(7,920.88)	Out	ECC MBT 3839

#	Date	Amount	Description	Category3	Category4	Category5	Inflows	Outflows	InOut	Source
291	2/24/2014	(6,902.54)	Essex Capital Co Loan Pay PerryEssemet16	Interest Expense				(6,902.54)	Out	ECC MBT 3839
292	3/10/2014	(7,083.33)	Essex Capital Co Loan Pay PerryEssex	Interest Expense				(7,083.33)	Out	ECC MBT 3839
293	3/11/2014	(7,920.88)	Essex Co Loan Perrv Essex Pmt					(7,920.88)	Out	ECC MBT 3839
294	3/14/2014	(5,625.00)	March pmt Essex Capital Co Loan Pay Pickett Pmt 35 Essex Capital Co Loan Pay Reyner W13of36 Essex Capi	Interest Expense				(5,625.00)	Out	ECC MBT 3839
295	3/14/2014	(7,920.88)	Essex Co Loan Essex Pmt - 7.920.88//	Lease Payment				(7,920.88)	Out	ECC MBT 3839
296	3/21/2014	(6,902.54)	Essex Capital Co Loan Pay PerryEssexpmt17	Interest Expense				(6,902.54)	Out	ECC MBT 3839
297	4/7/2014	466,667.00	Wire Transfer 11787142 JOHN H PERRY III REVOCABLE TRUST25050047 061000104 STB A	Revocable Trust 0104			466,667.00		In	ECC MBT 3839
298	4/10/2014	(7,083.33)	Essex Capital Co Loan Pay PerryEssex	Interest Expense				(7,083.33)	Out	ECC MBT 3839
299	4/15/2014	(5,625.00)	Essex Capital Co Loan Pay PerryMarch pmt	Interest Expense				(5,625.00)	Out	ECC MBT 3839
300	4/22/2014	(6,902.54)	Essex Capital Co Loan Pay PerryEssemet18	Interest Expense				(6,902.54)	Out	ECC MBT 3839
301	5/13/2014	(7,083.33)	Essex Capital Co Loan Pav PerrvEssex 4	Interest Expense				(7,083.33)	Out	ECC MBT 3839
302	5/15/2014	(5,375.00)	ESSEX CAPITAL CO LOAN PAY PERRYMAY PMT	Interest Expense				(5,375.00)	Out	ECC MBT 3839
303	5/15/2014	(7,920.88)	ESSEX CAPITAL CO LOAN PAY PERRY ESSEX PMT	Lease Payment				(7,920.88)	Out	ECC MBT 3839
304	5/22/2014	(6,902.54)	Essex Capital Co Loan Pav PerryEssemet19 05/22	Interest Expense				(6,902.54)	Out	ECC MBT 3839
305	6/4/2014	1,000,000.00	19+1145114	John Perry III			1,000,000.00		In	ECC MBT 3839
306	6/10/2014	(7,083.33)	essex capital co loan pay perry essex4	Interest Expense				(7,083.33)	Out	ECC MBT 3839
307	6/13/2014	(5,375.00)	ESSEX CAPITAL CO LOAN PAY PERRYJUNE PMT	Interest Expense				(5,375.00)	Out	ECC MBT 3839
308	6/13/2014	(7,920.88)	ESSEX CAPITAL CO LOAN PAY PERRY ESSEX PMT	Lease Payment				(7,920.88)	Out	ECC MBT 3839
309	6/24/2014	(6,902.54)	Essex Co Loan Pav PerrvEssemetZO 06/24					(6,902.54)	Out	ECC MBT 3839
310	7/10/2014	(7,083.33)	Essex Capital Co Loan Pay PerryEssex	Interest Expense				(7,083.33)	Out	ECC MBT 3839
311	7/15/2014	(5,375.00)	Essex Capital Co Loan Pay PerryJune pmt	Interest Expense				(5,375.00)	Out	ECC MBT 3839
312	7/15/2014	(7,920.88)	Essex Capital Co Loan Pay Perry Essex Pmt 7,920.88	Lease Payment				(7,920.88)	Out	ECC MBT 3839
313	7/22/2014	(6,902.54)	Essex Capital Co Loan Pay PerryEssemet21	Interest Expense				(6,902.54)	Out	ECC MBT 3839
314	8/6/2014	(14,166.67)	QB Name: John Perry III	QB Account: -SPLIT-; QB Memo Line: interest 1m x 2mo				(14,166.67)	Out	ECC MBT 3839
315	8/15/2014	(7,083.33)	Essex Capital Co Loan Pay PerryEssex	Interest Expense				(7,083.33)	Out	ECC MBT 3839
316	8/15/2014	(5,375.00)	Essex Capital Co Loan Pay PerryJune pmt	Interest Expense				(5,375.00)	Out	ECC MBT 3839
317	8/15/2014	(7,920.88)	Essex Capital Co Loan Pay Perry Essex Pmt	Lease Payment				(7,920.88)	Out	ECC MBT 3839
318	8/22/2014	(6,902.54)	Essex Capital Co Loan Pay PerryEssemetZI	Interest Expense				(6,902.54)	Out	ECC MBT 3839
319	9/10/2014	(7,083.33)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(7,083.33)	Out	ECC MBT 3839
320	9/15/2014	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
321	9/15/2014	(7,920.88)	Essex Capital Co Perry leas XXXXX4783	Lease Payment				(7,920.88)	Out	ECC MBT 3839
322	9/22/2014	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
323	10/8/2014	(7,083.33)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(7,083.33)	Out	ECC MBT 3839
324	10/10/2014	(7,083.33)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(7,083.33)	Out	ECC MBT 3839
325	10/15/2014	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
326	10/15/2014	(7,920.88)	Essex Capital Co Perry leas XXXXX4783	Lease Payment				(7,920.88)	Out	ECC MBT 3839
327	10/22/2014	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
328	11/14/2014	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
329	11/14/2014	(7,920.88)	Essex Capital Co Perry leas XXXXX4783	Lease Payment				(7,920.88)	Out	ECC MBT 3839
330	11/21/2014	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
331	11/25/2014	(2,865.17)	Co Loan Pay PerryEssex 4 11/25 2,865.17	Interest Expense				(2,865.17)	Out	ECC MBT 3839
332	12/15/2014	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
333	12/15/2014	(7,920.88)	Essex Capital Co Perry leas XXXXX4783	Lease Payment				(7,920.88)	Out	ECC MBT 3839
334	12/18/2014	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
335	12/22/2014	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
336	1/15/2015	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
337	1/15/2015	(7,920.88)	Essex Capital Co Perry leas XXXXX4783	Lease Payment				(7,920.88)	Out	ECC MBT 3839
338	1/16/2015	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
339	1/22/2015	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
340	2/13/2015	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
341	2/13/2015	(7,920.88)	Essex Capital Co Perry leas XXXXX4783 * * * C O N T I N U E D * * *	Lease Payment				(7,920.88)	Out	ECC MBT 3839
342	2/18/2015	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
343	2/20/2015	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
344	3/13/2015	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
345	3/13/2015	(7,920.88)	Essex Capital Co Perry leas XXXXX4783	Lease Payment				(7,920.88)	Out	ECC MBT 3839
346	3/18/2015	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
347	3/20/2015	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
348	4/10/2015	48,019.37	191280108	John Perry III			48,019.37		In	ECC MBT 3839

#	Date	Amount	Description	Category3	Category4	Category5	Inflows	Outflows	InOut	Source
349	4/15/2015	(5,375.00)	Essex Capital CO Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
350	4/15/2015	(7,920.88)	Essex Capital Co Perry leas XXXXX4783	Lease Payment				(7,920.88)	Out	ECC MBT 3839
351	4/17/2015	(35,936.78)	QB Name: John Perry III	erest on Revance N	Note for Dec 2014- April 2015 plus accrued interest. P&I			(35,936.78)	Out	ECC MBT 3839
352	4/17/2015	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
353	4/22/2015	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
354	5/4/2015	500,000.00	000191526635 05/04 500. 000. 00				500,000.00		In	ECC MBT 3839
355	5/15/2015	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
356	5/15/2015	(7,920.88)	Essex Capital Co Perry leas XXXXX4783	Lease Payment				(7,920.88)	Out	ECC MBT 3839
357	5/18/2015	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
358	5/21/2015	(33,083.39)	Essex Capital Co Perry leas XXXXX4783					(33,083.39)	Out	ECC MBT 3839
359	5/22/2015	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
360	5/22/2015	(171,862.37)	CORIUM 13333 shares , 2251-7311 xfer account		Corium	-13333		(171,862.37)	Out	RTI IB 8388
361	6/15/2015	(5,375.00)	Essex Capital Co Perry leas XXXXX4783 * * * C O N T I N U E D * * *	Interest Expense				(5,375.00)	Out	ECC MBT 3839
362	6/15/2015	(7,920.88)	Essex Capital Co Perry leas XXXXX4783	Lease Payment				(7,920.88)	Out	ECC MBT 3839
363	6/18/2015	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
364	6/19/2015	(33,083.39)	Essex Capital Co Perry leas XXXXX4783					(33,083.39)	Out	ECC MBT 3839
365	6/22/2015	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
366	7/15/2015	(6,902.54)	Wire Transfer 57577 Pershing LLC 21000018 The Bank Of New Yo	k of New York 21000018				(6,902.54)	Out	ECC MBT 3839
367	7/15/2015	(5,375.00)	Essex Capital CO Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
368	7/17/2015	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
369	7/21/2015	(33,083.39)	Essex Capital Co Perry leas XXXXX4783					(33,083.39)	Out	ECC MBT 3839
370	7/22/2015	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
371	8/14/2015	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
372	8/18/2015	(6,902.54)	Wire Transfer 58284 Pershing LLC 21000018 The Bank Of New Yo	k of New York 21000018				(6,902.54)	Out	ECC MBT 3839
373	8/18/2015	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
374	8/21/2015	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
375	8/21/2015	(33,083.39)	Essex Capital Co Perry leas XXXXX4783					(33,083.39)	Out	ECC MBT 3839
376	9/15/2015	(6,902.54)	Wire Transfer 58828 Pershing LLC 21000018 The Bank Of New YO	k of New York 21000018				(6,902.54)	Out	ECC MBT 3839
377	9/15/2015	(5,375.00)	Essex Capital CO Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
378	9/17/2015	(16,643.84)	Essex Capital CO Perry int XXXXX4783					(16,643.84)	Out	ECC MBT 3839
379	9/18/2015	(31,567.54)	Essex Capital CO Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
380	9/21/2015	(33,083.39)	Essex Capital Co Perry leas XXXXX4783					(33,083.39)	Out	ECC MBT 3839
381	9/22/2015	(6,902.54)	Essex Capital CO Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
382	10/15/2015	(6,902.54)	Wire Transfer 59333 Pershing LLC 21000018 The Bank Of New Yo	k of New York 21000018				(6,902.54)	Out	ECC MBT 3839
383	10/15/2015	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
384	10/16/2015	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
385	10/21/2015	(33,083.39)	Essex Capital Co Perry leas XXXXX4783					(33,083.39)	Out	ECC MBT 3839
386	10/22/2015	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
387	11/13/2015	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
388	11/16/2015	(6,902.54)	Wire Transfer 59997 Pershing LLC 21000018 The Bank Of New YO	k of New York 21000018				(6,902.54)	Out	ECC MBT 3839
389	11/18/2015	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
390	11/20/2015	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
391	11/20/2015	(33,083.39)	Essex Capital Co Perry leas XXXXX4783					(33,083.39)	Out	ECC MBT 3839
392	12/15/2015	(6,902.54)	Wire Transfer 60590 Pershing LLC 21000018 The Bank Of New Yo	k of New York 21000018				(6,902.54)	Out	ECC MBT 3839
393	12/15/2015	(5,375.00)	Essex Capital Co Perry leas XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
394	12/18/2015	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
395	12/21/2015	(33,083.39)	Essex Capital Co Perry leas XXXXX4783					(33,083.39)	Out	ECC MBT 3839
396	12/22/2015	(6,902.54)	Essex Capital Co Perry Leas XXXXX4783	Interest Expense				(6,902.54)	Out	ECC MBT 3839
397	1/15/2016	(5,375.00)	ESSEX CAPITAL CO PERRY LEASE	Interest Expense				(5,375.00)	Out	ECC MBT 3839
398	1/15/2016	(6,902.54)	WIRE TRANSFER PERSHING LLC THE BANK OF NEW YO					(6,902.54)	Out	ECC MBT 3839
399	1/15/2016	(31,567.54)	ESSEX CAPITAL CO PERRY LEASE					(31,567.54)	Out	ECC MBT 3839
400	1/21/2016	(33,083.39)	ESSEX CAPITAL CO PERRY LEAS					(33,083.39)	Out	ECC MBT 3839
401	1/22/2016	(6,902.54)	ESSEX CAPITAL CO FERRY LEAS					(6,902.54)	Out	ECC MBT 3839
402	2/12/2016	(5,375.00)	Essex Capital CO leas					(5,375.00)	Out	ECC MBT 3839
403	2/18/2016	(31,567.54)	0211812016 Essex Cagital CO teas					(31,567.54)	Out	ECC MBT 3839
404	2/19/2016	(33,083.39)	ESSEX CAPITAL CO PERRY					(33,083.39)	Out	ECC MBT 3839
405	2/22/2016	(6,902.54)	Essex Oagitai (30 Leas W47a3					(6,902.54)	Out	ECC MBT 3839
406	3/15/2016	(5,375.00)	ESSEX CAPITAL CO PERRY IEARS	Interest Expense				(5,375.00)	Out	ECC MBT 3839

#	Date	Amount	Description	Category3	Category4	Category5	Inflows	Outflows	InOut	Source
407	3/16/2016	(6,902.54)	Wire Transfer 62395 Pershing LLC The Bank Of New Yo					(6,902.54)	Out	ECC MBT 3839
408	3/18/2016	(31,567.54)	ESSEX CAPITAL CO PERRY LEAS					(31,567.54)	Out	ECC MBT 3839
409	3/21/2016	(33,083.39)	ESSEX CAPITAL CO PERRY LEASE					(33,083.39)	Out	ECC MBT 3839
410	3/22/2016	(6,902.54)	ESSEX CAPITAL CO PERRY LEAS	Interest Expense				(6,902.54)	Out	ECC MBT 3839
411	4/15/2016	(5,375.00)	ESSEX CAPITAL CO					(5,375.00)	Out	ECC MBT 3839
412	4/18/2016	(31,567.54)	ESSEX CAPITAL CO					(31,567.54)	Out	ECC MBT 3839
413	4/21/2016	(33,083.39)	ESSEX CAPITAL CO					(33,083.39)	Out	ECC MBT 3839
414	4/22/2016	(6,902.54)	ESSEX CAPITAL CO					(6,902.54)	Out	ECC MBT 3839
415	5/13/2016	(5,375.00)	Essex Capital 00 Perry leas SSSTSDO	Interest Expense				(5,375.00)	Out	ECC MBT 3839
416	5/18/2016	(31,567.54)	Essex CAPITAL CO PERRY LEAS					(31,567.54)	Out	ECC MBT 3839
417	5/20/2016	(33,083.39)	Essex CAPITAL CO PERRY LEAS					(33,083.39)	Out	ECC MBT 3839
418	6/15/2016	(5,375.00)	ESSEX CAPITAL CO PERRY LEAS	Interest Expense				(5,375.00)	Out	ECC MBT 3839
419	6/17/2016	(31,567.54)	ESSEX CAPITAL CO PERRY LOAS					(31,567.54)	Out	ECC MBT 3839
420	6/21/2016	(33,083.39)	ESSEX CAPITAL CO PERRY LEAS					(33,083.39)	Out	ECC MBT 3839
421	7/15/2016	(5,375.00)	ESSEX CAPITAL CO PERRY LEAS 4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
422	7/18/2016	(31,567.54)	ESSEX CAPITAL CO PERRY LEAS 4783					(31,567.54)	Out	ECC MBT 3839
423	7/21/2016	(33,083.39)	ESSEX CAPITAL CO PERRY LEAS 4783					(33,083.39)	Out	ECC MBT 3839
424	8/15/2016	(5,375.00)	ESSEX CAPITAL CO PERRY LEAS XXXXX4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
425	9/15/2016	(5,375.00)	Essex Capital Co Perry LEAS	Interest Expense				(5,375.00)	Out	ECC MBT 3839
426	9/16/2016	(31,567.54)	ESSEX CAPITAL CO PERRY LESS					(31,567.54)	Out	ECC MBT 3839
427	10/14/2016	(5,375.00)	Essex Cagital CO PERRY LEAS 4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
428	11/15/2016	(5,375.00)	ESSEX CAPITAL CO PERRY LEAS 4783	Interest Expense				(5,375.00)	Out	ECC MBT 3839
429	11/18/2016	(31,567.54)	ESSEX CAPITAL CO PERRY LEAS 4783					(31,567.54)	Out	ECC MBT 3839
430	11/21/2016	(33,083.39)	ESSEX CAPITAL CO PERRY LEAS 4783					(33,083.39)	Out	ECC MBT 3839
431	12/15/2016	(5,375.00)	ESSEX CAPITAL CO PARRY JEAS					(5,375.00)	Out	ECC MBT 3839
432	12/21/2016	(33,083.39)	ESSEX CAPITAL CO PERRY JEAS					(33,083.39)	Out	ECC MBT 3839
433	1/18/2017	(31,567.54)	ESSEX CAPITAL CO PERRY LEAS					(31,567.54)	Out	ECC MBT 3839
434	1/20/2017	(33,083.39)	ESSEX CAPITAL CO PERRY LEAS					(33,083.39)	Out	ECC MBT 3839
435	2/17/2017	(31,567.54)	Essex CaPITAL PerrY leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
436	2/21/2017	(33,083.39)	ESSEX CAPITAL CO PERRY LEAS XXXXX4783					(33,083.39)	Out	ECC MBT 3839
437	3/17/2017	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
438	3/21/2017	(33,083.39)	Essex Capital Co Perry leas XXXXX4783					(33,083.39)	Out	ECC MBT 3839
439	4/17/2017	(21,500.00)	Essex Capital Co Perry Inte XXXXX4783					(21,500.00)	Out	ECC MBT 3839
440	4/18/2017	(31,567.54)	Essex Capital Co Perry leas XXXXX4783					(31,567.54)	Out	ECC MBT 3839
441	4/20/2017	(33,083.39)	ACH Payments Tracking ID 11561					(33,083.39)	Out	ECC MBT 3839
442	5/1/2017	1,388.88	DEPOSIT				1,388.88		In	ECC MBT 3839
443	5/18/2017	(33,083.39)	ACH Payments Tracking ID 11632					(33,083.39)	Out	ECC MBT 3839
444	6/15/2017	(31,567.54)	ACH Payments Tracking ID 29560					(31,567.54)	Out	ECC MBT 3839
445	6/15/2017	(31,567.54)	ACH Payments Tracking ID 29565					(31,567.54)	Out	ECC MBT 3839
446	6/19/2017	(33,083.39)	ACH Payments Tracking ID 20709					(33,083.39)	Out	ECC MBT 3839
447	6/29/2017	1,500,000.00	DEPOSIT	John Perry III			1,500,000.00		In	ECC MBT 3839
448	7/18/2017	(10,750.00)	ACH Payments Tracking ID 40577					(10,750.00)	Out	ECC MBT 3839
449	7/19/2017	(33,083.39)	ACH Payments Tracking ID 30678					(33,083.39)	Out	ECC MBT 3839
450	7/25/2017	(31,567.54)	ACH Payments Tracking ID 42625					(31,567.54)	Out	ECC MBT 3839
451	8/17/2017	(33,083.39)	ACH Payments Tracking ID 41009					(33,083.39)	Out	ECC MBT 3839
452	8/29/2017	(31,567.54)	ACH Payments Tracking ID 53742					(31,567.54)	Out	ECC MBT 3839
453	8/30/2017	(10,750.00)	ACH Payments Tracking ID 54040					(10,750.00)	Out	ECC MBT 3839
454	9/14/2017	(5,375.00)	ACH Payments Tracking ID 58929					(5,375.00)	Out	ECC MBT 3839
455	9/19/2017	(33,083.39)	ACH Payments Tracking ID 50359					(33,083.39)	Out	ECC MBT 3839
456	10/18/2017	(5,375.00)	ACH Payments Tracking ID 70593					(5,375.00)	Out	ECC MBT 3839
457	10/19/2017	(33,083.39)	ACH Payments Tracking ID 60969					(33,083.39)	Out	ECC MBT 3839
458	11/17/2017	(33,083.39)	ACH Payments Tracking ID 71019					(33,083.39)	Out	ECC MBT 3839
459	11/29/2017	(31,567.54)	ACH Payments Tracking ID 84305					(31,567.54)	Out	ECC MBT 3839
460	11/29/2017	(5,375.00)	ACH Payments Tracking ID 84312					(5,375.00)	Out	ECC MBT 3839
461	12/19/2017	(33,083.39)	ACH Payments Tracking ID 80944					(33,083.39)	Out	ECC MBT 3839
462	1/18/2018	(33,083.39)	ACH Payments Tracking ID 91505					(33,083.39)	Out	ECC MBT 3839
463	2/2/2018	(5,375.00)	ACH Payments Tracking ID 106618					(5,375.00)	Out	ECC MBT 3839
464	2/2/2018	(5,375.00)	ACH Payments Tracking ID 106619					(5,375.00)	Out	ECC MBT 3839

#	Date	Amount	Description	Category3	Category4	Category5	Inflows	Outflows	InOut	Source
465	2/16/2018	(33,083.39)	ACH Payments Tracking ID 101777					(33,083.39)	Out	ECC MBT 3839
466	2/20/2018	(31,567.54)	ACH Payments Tracking ID 112951					(31,567.54)	Out	ECC MBT 3839
467	3/19/2018	(33,083.39)	ACH Payments Tracking ID 112053					(33,083.39)	Out	ECC MBT 3839
468	3/19/2018	(5,375.00)	ACH Payments Tracking ID 123869					(5,375.00)	Out	ECC MBT 3839
469	4/4/2018	(5,375.00)	ACH Payments Tracking ID 129792					(5,375.00)	Out	ECC MBT 3839
470	4/4/2018	(5,312.50)	ACH Payments Tracking ID 129876					(5,312.50)	Out	ECC MBT 3839
471	4/4/2018	(5,312.50)	ACH Payments Tracking ID 129877					(5,312.50)	Out	ECC MBT 3839
472	4/4/2018	(5,312.50)	ACH Payments Tracking ID 129878					(5,312.50)	Out	ECC MBT 3839
473	4/19/2018	(33,083.39)	ACH Payments Tracking ID 124150					(33,083.39)	Out	ECC MBT 3839
474	5/8/2018	(109,437.53)	ACH Payments Tracking ID 142922					(109,437.53)	Out	ECC MBT 3839
		474.00								
						Subtotal:	8,966,075.25	(5,052,143.70)		
	5/11/2018	(3,000,000.00)	Lien on 266 Penny Lane					(3,000,000.00)	Out	
						TOTALS:	8,966,075.25	(8,052,143.70)		

Date	Amount	Transaction Kind	Description	Tags	Category1	Category2	Category3	Category4	Category5	Inflows	Outflows	InOut	Bank Name	Account Number	Account Type	Account Name	Account Entity
11/24/2008	300,000.00	Wire	Wire Transfer 1140481		Investor Flows	John Perry	John Perry III	Unknown	Unknown	300,000.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
12/16/2009	1,000,000.00	Wire	Wire Transfer 2293348 JOHN H. PERRY III, REVOCABLE TRUST4044143 061000104 STB A		Investor Flows	John Perry	Revocable Trust 0104	Unknown	Unknown	1,000,000.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
3/12/2010	400,000.00	Wire	Wire Transfer 2596337 JOHN H. PERRY III, REVOCABLE TRUST 15036167 061000104 STB A		Investor Flows	John Perry	Revocable Trust 0104	Unknown	Unknown	400,000.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
2/14/2011	500,000.00	Wire	Wire Transfer 4038080 JOHN H. PERRY III, REVOCABLE TRUST9666292 061000104 STB A		Investor Flows	John Perry	Revocable Trust 0104	Unknown	Unknown	500,000.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
8/16/2011	1,000,000.00	Wire	Wire Transfer 4899970 JOHN H. PERRY III, REVOCABLE TRUST		Investor Flows	John Perry	Revocable Trust 0104	Unknown	Unknown	1,000,000.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
1/31/2012	1,000,000.00	Wire	Wire Transfer 5819973 JOHN H. PERRY III REVOCABLE TRUST14618975 061000104 STB AT		Investor Flows	John Perry	Revocable Trust 0104	Unknown	Unknown	1,000,000.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
10/22/2012	250,000.00	Wire	Wire Transfer 7536022 JOHN H. PERRY III REVOCABLE TRUST18192043 061000104 STB AT		Investor Flows	John Perry	Revocable Trust 0104	Unknown	Unknown	250,000.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
4/10/2013	1,000,000.00	Wire	Wire Transfer 8874001 JOHN H. PERRY III, REVOCABLE TRUST 04710 1,000,000.00 20374670 061000104 STB		Investor Flows	John Perry	Revocable Trust 0104	Unknown	Unknown	1,000,000.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
4/7/2014	466,667.00	Wire	Wire Transfer 11787142 JOHN H. PERRY III REVOCABLE TRUST25050047 061000104 STB A		Investor Flows	John Perry	Revocable Trust 0104	Unknown	Unknown	466,667.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
6/4/2014	1,000,000.00	Other Credit	19+1145114		Investor Flows	John Perry	John Perry III	Unknown	Unknown	1,000,000.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
4/10/2015	48,019.37	Check	191280108	No QB Info	Investor Flows	John Perry	John Perry III	Unknown	Unknown	48,019.37		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
5/4/2015	500,000.00	Check	000191526635 05/04 500.000.00	No QB Info	Investor Flows	John Perry	Unknown	Unknown	Unknown	500,000.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
5/1/2017	1,388.88	Other Credit	DEPOSIT		Investor Flows	John Perry	Unknown	Unknown	Unknown	1,388.88		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
6/29/2017	1,500,000.00	Other Credit	DEPOSIT		Investor Flows	John Perry	John Perry III	Unknown	Unknown	1,500,000.00		In	Montecito Bank & Trust	3839	Checking	ECC MBT 3839	Essex Capital Corporation Checking
										Total Revenue	8,966,075						