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12
13 **UNITED STATES DISTRICT COURT**
14 **CENTRAL DISTRICT OF CALIFORNIA**
15 **Western Division**

16 SECURITIES AND EXCHANGE
17 COMMISSION,

18 Plaintiff,

19 vs.

20 RALPH T. IANNELLI and ESSEX
CAPITAL CORPORATION,

21 Defendants.
22

Case No. 2:18-cv-05008-FMO-AFM

**JOINT STATUS REPORT
REGARDING SETTLEMENT**

Judge: Hon. Fernando M. Olguin

1 Plaintiff Securities and Exchange Commission (“SEC”) and Defendant Ralph
2 T. Iannelli (collectively, the “Parties”), by and through their respective counsel of
3 record, hereby submit the following joint status report in accordance with the Court’s
4 April 12, 2019 order (Dkt. No. 77):

5 On April 4, the parties reached a settlement-in-principle conditioned on
6 approval of the settlement by the commissioners of the SEC. The Commission
7 approved the proposed settlement on May 30, and on May 30, the SEC filed
8 defendant Iannelli’s executed consent to final judgment and a proposed consent
9 judgment against him in accordance with the parties’ settlement (Dkt. No. 90).

10
11 Respectfully submitted,

12 Dated: May 30, 2019

13 By: /s/ Gary Y. Leung
14 Gary Y. Leung
15 Douglas M. Miller
16 Yolanda Ochoa

17 Attorneys for Plaintiff
18 SECURITIES AND EXCHANGE
19 COMMISSION

20
21 Dated: May 30, 2019

22 O’MELVENY & MYERS LLP

23 By: /s/ J. Jorge deNeve
24 Steven Olson
25 J. Jorge de Neve

26 Attorneys for Defendant
27 RALPH T. IANNELLI
28

LOCAL RULE 5-4.3.4(a)(2)(i) CERTIFICATION

Pursuant to L.R. 5-4.3.4(a)(2)(i), I, Gary Y. Leung, attest that all signatories identified above, and on whose behalf the filing is submitted, concur in the filing's content and have authorized the filing.

Dated: May 30, 2019

By: /s/ Gary Y. Leung
Gary Y. Leung

Attorney for Plaintiff
SECURITIES AND EXCHANGE
COMMISSION

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PROOF OF SERVICE

I am over the age of 18 years and not a party to this action. My business address is:

U.S. SECURITIES AND EXCHANGE COMMISSION,
444 S. Flower Street, Suite 900, Los Angeles, California 90071
Telephone No. (323) 965-3998; Facsimile No. (213) 443-1904.

On May 30, 2019, I caused to be served the document entitled **JOINT STATUS REPORT REGARDING SETTLEMENT** on all the parties to this action addressed as stated on the attached service list:

OFFICE MAIL: By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with this agency’s practice for collection and processing of correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business.

PERSONAL DEPOSIT IN MAIL: By placing in sealed envelope(s), which I personally deposited with the U.S. Postal Service. Each such envelope was deposited with the U.S. Postal Service at Los Angeles, California, with first class postage thereon fully prepaid.

EXPRESS U.S. MAIL: Each such envelope was deposited in a facility regularly maintained at the U.S. Postal Service for receipt of Express Mail at Los Angeles, California, with Express Mail postage paid.

HAND DELIVERY: I caused to be hand delivered each such envelope to the office of the addressee as stated on the attached service list.

UNITED PARCEL SERVICE: By placing in sealed envelope(s) designated by United Parcel Service (“UPS”) with delivery fees paid or provided for, which I deposited in a facility regularly maintained by UPS or delivered to a UPS courier, at Los Angeles, California.

ELECTRONIC MAIL: By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list.

E-FILING: By causing the document to be electronically filed via the Court’s CM/ECF system, which effects electronic service on counsel who are registered with the CM/ECF system.

FAX: By transmitting the document by facsimile transmission. The transmission was reported as complete and without error.

I declare under penalty of perjury that the foregoing is true and correct.

Date: May 30, 2019

/s/ Gary Y. Leung
GARY Y. LEUNG

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SEC v. Iannelli, et al.
United States District Court—Central District of California
Case No. 18-cv-005008-FMO

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