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UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA
WESTERN DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

RALPH T. IANNELLI and ESSEX
CAPITAL CORP.,

Defendants.

Case No. 2:18-cv-05008-FMO-AFM

ORDER GRANTING THIRD
INTERIM APPLICATION OF
RECEIVER, GEOFF WINKLER, AND
HIS PROFESSIONALS FOR
PAYMENT OF FEES AND
REIMBURSEMENT OF EXPENSES
[July 1, 2019 - September 30, 2019]

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Judge Hon. Fernando M. Olguin

19 Before the Court is the Third Interim Application of Receiver, Geoff Winkler,
20 and His Professionals for Payment of Fees and Reimbursement of Expenses (the
21 "Application"), filed by Geoff Winkler (the "Receiver"), the Court-appointed
22 permanent receiver for Defendant Essex Capital Corporation and its subsidiaries and
23 affiliates (collectively, the "Receivership Entities"), for services rendered during the
24 period from July 1, 2019 through September 30, 2019 (the "Application Period").

25 The Receiver requests approval of 100% of his fees and expenses
26 (\$151,808.70 and \$1,705.42, respectively) incurred during the Application Period,
27 and payment, on an interim basis, of 80% of his fees (\$121,446.96) and 100% of his
28 expenses (\$1,705.42). The Receiver and his counsel of record, Allen Matkins Leck

1 Gamble Mallory & Natsis LLP ("Allen Matkins"), request approval of 100% of
2 Allen Matkins' fees and expenses (\$157,623.30 and \$707.27, respectively) incurred
3 during the Application Period, and payment, on an interim basis, of 80% of its fees
4 (\$126,098.64), and 100% of its expenses (\$707.27). The Receiver and his initial
5 special litigation counsel for the action styled Essex Capital Corp. v. Garipalli, et al.,
6 S.D.N.Y. Case No. 17-cv-06347 (the "Garipalli Action"), Locke Lord LLP ("Locke
7 Lord"), request approval of 100% of Locke Lord's fees and expenses (\$82,844.23
8 and \$794.79, respectively) incurred over the duration of the instant receivership, and
9 payment on a full and final basis of 100% of its fees and expenses, in the amounts of
10 \$82,844.23 and \$794.79, respectively. The Receiver and his current special
11 litigation counsel for the Garipalli Action, the Teitelbaum Law Group, LLC
12 ("Teitelbaum"), request approval of 100% of Teitelbaum's fees (\$1,900.00), and
13 payment, on an interim basis, of 80% of its fees (\$1,520.00).

14 The Application having been considered, and good cause appearing therefor,
15 this Court orders as follows:

16 1. The fees and expenses incurred by the Receiver during the Application
17 Period, in the respective amounts of \$151,808.70 and \$1,705.42, are approved;

18 2. The Receiver is authorized to pay himself, on an interim basis, 80% of
19 his fees incurred during the Application Period, in the amount of \$121,446.96, and
20 100% of his expenses incurred during the Application Period, in the amount of
21 \$1,705.42, from the assets of the Receivership Entities;

22 3. The fees and expenses incurred by Allen Matkins during the
23 Application Period, in the respective amounts of \$157,623.30 and \$707.27, are
24 approved;

25 4. The Receiver is authorized to pay Allen Matkins, on an interim basis,
26 80% of the fees it incurred during the Application Period, in the amount of
27 \$126,098.64, and 100% of the expenses it incurred during the Application Period, in
28 the amount of \$707.27, from the assets of the Receivership Entities;

1 5. The fees and expenses incurred by Locke Lord during the course of the
2 instant receivership, in the respective amounts of \$82,844.23 and \$794.79, are
3 approved;

4 6. The Receiver is authorized to pay Locke Lord, on a full and final basis,
5 100% of the fees and expenses it incurred during the course of the instant
6 receivership, in the amounts of \$82,844.23 and \$794.79, respectively, from the
7 assets of the Receivership Entities;

8 7. The fees incurred by Teitelbaum during the Application Period, in the
9 amount of \$1,900.00, are approved;

10 8. The Receiver is authorized to pay Teitelbaum, on an interim basis, 80%
11 of the fees it incurred during the Application Period, in the amount of \$1,520.00,
12 from the assets of the Receivership Entities; and

13 9. The fees approved, but not paid, pursuant to this Order, shall be subject
14 to final review by the Court in connection with the Receiver's, Allen Matkins', and
15 Teitelbaum's final fee and expense application, to be submitted contemporaneously
16 with the wind-down and termination of the receivership in the above-entitled matter.

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18 **SO ORDERED.**

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20 Dated: March 30, 2020

/s/

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Hon. Fernando M. Olguin
Judge, United States District Court

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