DAVID R. ZARO (BAR NO. 124334)
JOSHUA A. DEL CASTILLO (BAR NO. 239015)
MATTHEW D. PHAM (BAR NO. 287704)
ALPHAMORLAI L. KEBEH (BAR NO. 336798)
ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP
865 South Figueroa Street, Suite 2800
Los Angeles, California 90017-2543
Phone: (213) 622-5555
Fax: (213) 620-8816
E-Mail: dzaro@allenmatkins.com
jdelcastillo@allenmatkins.com
mkebeh@allenmatkins.com

Attorneys for Receiver
GEOFF WINKLER

UNITED STATES DISTRICT COURT

CENTRAL DISTRICT OF CALIFORNIA

WESTERN DIVISION

SECURITIES AND EXCHANGE COMMISSION, Plaintiff, v. RALPH T. IANNELLI and ESSEX CAPITAL CORP., Defendants.	Case No. 2:18-cv-05008-FMO-AFM NOTICE OF FILING AND FORENSIC AND INVESTIGATIVE ACCOUNTING SUMMARY AND CONCLUSIONS RE: ESSEX CAPITAL CORPORATION OF RECEIVER, GEOFF WINKLER Date: NO HEARING REQUIRED Ctrm: 6D Judge Hon. Fernando M. Olguin

TO ALL INTERESTED PARTIES AND THEIR COUNSEL OF RECORD, AND THIS HONORABLE COURT:

PLEASE TAKE NOTICE THAT, on August 26, 2026 and by this Notice, Geoff Winkler (the "Receiver"), the Court-appointed permanent receiver for Defendant Essex Capital Corporation and its subsidiaries and affiliates (collectively, the "Receivership Entities"), hereby submits his *Forensic and Investigative Accounting Summary and Conclusions re: Essex Capital Corporation* (the "Report"), in accordance with Civil Local Rule 66-6 and this Court's prior orders. The Receiver's Report is appended hereto as **Exhibit A**, and details conclusions drawn from the Receiver's extensive review and forensic analysis of records relating to the business and financial activities of the Receivership Entities.

The Receiver's Report will also be posted to https://essex-receivership.com.

Dated: August 26, 2026

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP
DAVID R. ZARO
JOSHUA A. DEL CASTILLO
MATTHEW D. PHAM
ALPHAMORLAI L. KEBEH

By: */s/ Matthew D. Pham*
MATTHEW D. PHAM
Attorneys for Receiver
GEOFF WINKLER

EXHIBIT A

AMERICAN FIDUCIARY SERVICES

RECEIVER'S FORENSIC AND INVESTIGATIVE ACCOUNTING SUMMARY AND CONCLUSIONS RE: ESSEX CAPITAL CORPORATION

Prepared by John B. Hall, MBA, CIRA, CSAR, CFE, CDBV

Principal Forensic Accountant for Receiver Geoff Winkler

SEC v. Ralph T. Iannelli and Essex Capital Corp., et al.

United States District Court, Central District of California
Case No. 2:18-cv-05008-FMO-AFM

AMERICAN FIDUCIARY SERVICES

TABLE OF CONTENTS

AMERICAN FIDUCIARY SERVICES

LIST OF EXHIBITS AND TABLES

700 NE Multnomah Street, Suite 1550
Portland, Oregon 97232

10845 Griffith Peak Drive, Suite 200
Las Vegas, Nevada 89135

(855) 880-0100
www.americanfiduciaryservices.com

AMERICAN FIDUCIARY SERVICES

EXECUTIVE SUMMARY

The receivership established in the United States District Court, Central District of California case styled *SEC v. Iannelli, et al.* Case No. 2:18-cv-05008-FMO-AFM, required a complete reconstruction and forensic examination of the accounting materials of, and financial data relating to, the underlying enterprise. The records initially produced by the defendants to receiver Geoff Winkler, his primary forensic accountant John B. Hall, and his other retained professionals (together, "Receiver") in 2018 were confusing and incomplete, omitted eleven years of activities, starting only in 2007, and were internally inconsistent, with significantly over-valued assets, understated liabilities, contra-liabilities and contra-assets with no apparent function. Collectively, this information suggested a fabrication intended to make the financial condition of Essex Capital Corporation (together with other affiliated entities comprising a unitary enterprise, "Essex") appear more favorable than it was. The records showed at least $28 million of accumulated losses; nonetheless, defendant Ralph Iannelli, Jr. ("Iannelli") used these records to obtain over $241 million in investments and loans from 158 investors and banks from 2007 to 2018.

The Receiver's records suggest that most bank lenders had full access to Essex's tax returns and financial reports. Those records showed that Essex's financial condition worsened from 2007 through 2018. However, other lenders, including partnerships and investors Iannelli designated as "promissory note lenders," only saw the information Iannelli chose to provide.

It was not just liquidity that Essex's primary bank lender, Montecito Bank and Trust ("MBT"), provided Iannelli and Essex, but legitimacy that induced other lending. As stated by one investor:

AMERICAN FIDUCIARY SERVICES

"My decision to invest with [Iannelli] was almost exclusively based on what I considered his […] blue-chip AAA relationships […] I met with [Iannelli] and Janet Garufis … Janet was the CEO of Montecito Bank & Trust." MBT ensured the payment of its Essex loans, which were cross collateralized against all the assets of Essex, by introducing prospective investors to Iannelli.

Essex repaid each of its MBT loans in full. Over a 22-year period, Iannelli himself took more than $30.5 million from Essex. On the other hand, claims against the receivership estate totaled $39.8 million from 59 investors, with an expected average recovery of approximately 16.0%.

This accounting report compares Iannelli's Essex financial reports alongside the reports of the fully audited and reconstructed books of Essex. The operational results of Essex from 2007 through 2018 are presented, as are many of the important facts and details learned during the receivership, which are intended, collectively, to provide interested parties with a thorough and accurate account of the true history and financial activities of Essex Capital Corporation.

700 NE Multnomah Street, Suite 1550
Portland, Oregon 97232

10845 Griffith Peak Drive, Suite 200
Las Vegas, Nevada 89135

(855) 880-0100
www.americanfiduciaryservices.com

AMERICAN FIDUCIARY SERVICES

INTRODUCTION

This Receiver's Forensic and Investigative Accounting Summary and Conclusions (the "Report") clarifies, supplements, and in some cases supersedes the Supplemental Forensic and Investigative Accounting Report (the "Supplemental Report") dated April 21, 2022 [ECF No. 235], and the Forensic and Investigative Accounting Report (the "Original Report") dated June 10, 2020 [ECF No. 171], which are incorporated herein by this reference. Together, these reports provide a comprehensive and detailed record of the operational, investing, financing, and accounting history of Essex Capital Corporation and of the various other partnerships and companies comprising its unitary enterprise, together with the investors, creditors, customers, vendors and employees with whom Iannelli interacted while he extracted over $30.5 million from the enterprise between 1996 and 2018.

The Original Report focused on the forensic analysis of Essex's books and records needed to ascertain its correct assets and liabilities, identify the sources and uses of investors' proceeds to effectuate the claims and recovery processes, and to identify prospective disgorgement and litigation targets. The Supplemental Report detailed the indicia, facts, and analysis supporting the conclusion that the Essex unitary enterprise was used by Iannelli as a Ponzi-style investment scheme. This Report publishes:

- Iannelli's income statements from 2007 through 2018, and balance sheets for Essex as of December 2018;
- A complete reconstruction and forensic analysis of the unitary enterprise's full accounting records from 2007 through 2018;

AMERICAN FIDUCIARY SERVICES

- Financial analysis regarding several important partnerships, investments, and customer bankruptcies;
- A full reconciliation of all the funds and assets Iannelli took from Essex;
- A list of 109 Ponzi-like payments where proceeds from one investor were used to pay the returns of a second investor, and accurate reports of the capitalization and over-capitalization of all Essex leases and investments;
- An analysis of Essex's tax returns demonstrating Iannelli's fraud was obvious to anyone who had access to them; and
- An analysis of several ways Iannelli overstated revenue and assets and understated losses and liabilities to induce further investments and justify more borrowing.

AMERICAN FIDUCIARY SERVICES

ANTECEDENT FACTS AFFECTING THE ESSEX RECEIVERSHIP

Securities Violations and Criminal Contempt Conviction 1974-1976

First, Iannelli was the subject of three actions by the SEC and the Department of Justice from August 1974 to March 1976 related to alleged violations of securities laws and related injunctions. On August 6, 1974, the SEC filed a complaint against Iannelli in SEC v. Iannelli et al., U.S.D.C. S.D.N.Y Case No. 70 CIV 3417, alleging violations of the antifraud provisions of federal securities laws, namely Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act, associated with the alleged purchase of over 100,000 shares of stock for clients without their consent in order to manipulate the price of the stock. Iannelli consented to the entry of a permanent injunction preventing him from future violations of the securities laws, without admitting or denying any of the allegations.

Second, on July 9, 1975, via Administrative Proceeding File No. 3-4698, the SEC ordered that Iannelli be barred from association with any broker, dealer, investment company or investment advisor after the SEC charged him with additional violations under Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act for allegedly manipulating the price of a different common stock and placing orders for the stock at a time he had reason to believed that no payment would be made.

Third, on March 31, 1976, Iannelli was convicted by a jury of criminal contempt for violating the 1974 permanent injunction due to the 1975 violations of the Securities Act of Exchange Act (SEC v. Iannelli, 76 Crim. Misc. #1, page 3, S.D.N.Y. (LR-7350)). Iannelli was sentenced to a suspended two-year term of imprisonment and two years of probation.

AMERICAN FIDUCIARY SERVICES

Letters Rogatory from the Kingdom of Denmark

In February of 1996, the Kingdom of Denmark requested assistance from the United States Department of Justice to obtain documents and testimony from Iannelli in connection with a forgery, fraud, and tax evasion investigation involving cross-border leasing and investment transactions with Danish investors, U.S. leasing companies, and intermediary entities. The request was granted by a District Court judge who appointed an Assistant U.S. Attorney ("AUSA") as Commissioner with authority to issue subpoenas (C.D. Cal. Misc. Case No. 31036).

The AUSA issued a subpoena to Iannelli as custodian of the records for RAM Capital Corporation and KIA Capital Partners (both entities included in the Essex unitary enterprise), but Iannelli, through his attorney, indicated that he was likely to refuse to testify or produce documents, and to assert his Fifth Amendment right against self-incrimination. The AUSA then moved the appointing court for an order requiring Iannelli to testify and provide other information, which was issued on March 27, 1997. Under the order, Iannelli was compelled to provide testimony and other information in exchange for an agreement that, with very limited exceptions, the information provided could not be used against him in any prospective criminal prosecution.

Iannelli testified that, in 1992, he arranged numerous equipment lease transactions for Danish investors through entities including RAM Capital Corporation and Capricorn Capital Group. He stated that Danish businessman Theodor Madsen and others advised that the transactions required a new structure involving intermediary or "shell" companies and third-party financing entities, allegedly because of changes in Danish tax laws. According to Iannelli, these structures were presented as necessary for the transactions to proceed.

The testimony was primarily focused on whether the transactions represented genuine transfers of ownership or were primarily designed to create unlawful tax benefits for Danish investors. Iannelli was never charged as part of this investigation.

The Penny Lane Property

In June 1993, Iannelli and his spouse purchased 266 Penny Lane in Santa Barbara, California for $1.825 million in cash, and a mortgage for $999,950. The 6,706 square foot home consisted of 5 bedrooms and 6 bathrooms and sat on just under two acres in the prestigious and gated Ennisbrook community. The property was refinanced multiple times, and the deed was transferred between the Iannellis and various trusts they controlled. During this time approximately $2 million was spent remodeling the home. Because Essex was unprofitable at the time, the only source of funds used by Iannelli for the remodeling appears to have been investor funds.

On May 11, 2018, and because the SEC's then-pending investigation interfered with Iannelli's ability to raise new investment, Iannelli granted to an Essex investor a $3 million lien on the Penny Lane property in exchange for his redeeming two $1.5 million promissory notes owed by Essex – essentially forgiving $1.5 million in debt owed by Essex to the investor.

In early 2020, after securing the consent of the SEC, the lienholder investor-initiated foreclosure proceedings against the Penny Lane property and subsequently purchased the property in a

AMERICAN FIDUCIARY SERVICES

foreclosure sale on July 24, 2020, later selling the property for more than was originally owed to him by Essex.

Unfortunately, the Receiver was unable to assert an interest in the Penny Lane property. This is primarily due to the fact that the lien was granted by Iannelli in his personal capacity, against a non-receivership asset.[1] Furthermore, as noted above, Essex was a technical beneficiary of the conveyance, in that it was given in exchange for a release of Essex from over a million dollars in alleged debt repayment obligations.

1486 East Valley Road

On February 3, 2006, Iannelli and a business partner established 1486 East Valley RD, LLC ("1486 EVR") with the purpose of purchasing the commercial property located at 1486 East Valley Road in Montecito, California, which Essex was then leasing as its business office. The commercial property was a historic decommissioned firehouse that had been repurposed into several commercial units.

The commercial property was purchased for $5.2 million and funded by a $4.16 million bank loan through First Republic Bank, $1.0 million from the general operating funds of Essex and $40k from the business partner.

Iannelli, on February 1, 2006, signed a shared appreciation note between himself and Essex so that he could borrow the $1.0 million needed for 1486 EVR. In return for the $1.0 million Essex loaned to 1486 EVR, Iannelli signed a promissory note at an interest rate of 4% per year with a

[1] Ultimately, it is difficult to secure control over an asset or its monetary value where Essex could demonstrate no initial interest, as the purchase of the Penny Lane property in 1993 predates the formation of Essex itself (though not all of its alter egos, such as Ram Capital Corporation) in 1996.

payment deferred until the sale of the asset and 50% of the shared appreciation of the property equal to the appraised value at the time of the sale less the $4.0 million value it appraised at in February 2006.

The books Iannelli turned over to Receiver in 2018 contained records that started in January 2007 (even though the company started in 1996). The 1486 EVR transactions happened in 2006. The Receiver concluded that this was not coincidence. Indeed, in Iannelli's Essex accounting records, there is an asset called "Residual Interest Assets" and a bizarre offsetting contra asset called "Security Residual Partic -Essex" that was valued at $5.4 million in 2006. Iannelli inflated this asset value as high as $17.9 million by the end of 2012, presenting it on Essex's balance sheet as an enormous asset he could potentially borrow against. Then, as the 1486 EVR investment was sold in 2013, Iannelli, instead of paying Essex required interest and shared appreciation, he made a journal entry on September 30, 2013, crediting "Unrealized Gains" to wipe the asset off Essex's books.

Essex was a tenant at 1486 East Valley Road since at least July 1999. Essex's normal rent was $2,750 per month at that time. In the months immediately before 1486 EVR purchased the firehouse, Essex was paying $3,401 per month in rent. In May 2006, three months after purchasing the property, 1486 EVR increased the monthly rent to $5,112. At the end of 2008, 1486 EVR increased the rent to $10,539 per month. In November 2011, 1486 EVR increased Essex's rent to $11,710. In the seven years before 1486 EVR owned the firehouse, Essex's rent increased by less than 24% and during the seven years 1486 EVR owned the firehouse, Essex's monthly rent increased by 244%.

AMERICAN FIDUCIARY SERVICES

In January 2009, 1486 EVR refinanced the mortgage for $7.475 million. After paying off the initial loan, Iannelli and his partner each were paid approximately $1.48 million, in cash, from the new loan proceeds. In May 2013, 1486 EVR sold the firehouse for $16.0 million. At closing, Iannelli and his partner were each paid $3.9 million from the sale. Iannelli repaid the initial $1.0 million to Essex, but did not pay accrued interest or any of the shared appreciation at the assets' sale. In effect Essex gave a $1 million, zero percent interest loan to Iannelli for over seven years. Nonetheless, Iannelli reported, on his 2013 personal tax return, that he repaid $2.0 million in shared appreciation to Essex. The records obtained by the Receiver contain no evidence that this was ever paid.

Essex was entitled to, and Iannelli immediately took as his own distribution, interest in the amount of $293,717, and net appreciation in the form of the 2009 refinance of $1.486 million and the 2013 sale of $3.303 million for a total of $5.083 million as summarized here:

Table 1

1486 EVR Loan and Shared Appreciation Note - Actual

Investors	Investment Amount ($)	Interest ($)	Rent Income ($)	Refinance Proceeds ($)	Net Appreciation Profit at Sale ($)	Net Profit ($)
Ralph Iannelli	-	-	431,607	1,486,990	2,950,000	4,868,598
Business Partner	(40,000)	-	481,507	1,486,990	3,950,000	5,918,498
Essex Capital Corporation	(1,000,000)	-	-	-	-	-
Total	**(1,040,000)**	-	**913,115**	**2,973,981**	**6,900,000**	**10,787,096**

1486 EVR Loan and Shared Appreciation Note - Reconstructed

Investors	Investment Amount ($)	Interest ($)	Rent Income ($)	Refinance Proceeds ($)	Net Appreciation Profit at Sale ($)	Net Profit ($)
Ralph Iannelli	-	-	431,607	-	-	431,607
Business Partner	(40,000)	-	481,507	1,486,990	3,303,142	5,271,640
Essex Capital Corporation	(1,000,000)	293,717	-	1,486,990	3,303,142	5,083,849
Total	**(1,040,000)**	**293,717**	**913,115**	**2,973,981**	**6,606,284**	**10,787,096**

AMERICAN FIDUCIARY SERVICES

915 Elm Ave CVL, LLC - Carpinteria Valley Lumber

In 2015, Iannelli and an Essex investor formed 915 Elm Avenue CVL, LLC to acquire the lumber yard business known as Carpinteria Valley Lumber and its associated real property (together, "CVL") from James Gally ("Gally") and J&G Clay Properties, LLC. In January 2016, at the time of the $4.175 million purchase of CVL was concluded, Iannelli held a 57% interest in the LLC. Another 1% interest was held by Iannelli's son. The remaining interests were held by the investor and affiliated entities.

The acquisition was financed through two MBT loans for $2.3 million, a $1.5 million seller carryback promissory note (the "Gally Note") issued by Essex Capital Corporation to Gally, and cash. Essex—not CVL, Iannelli, or the investor—became obligated to repay the note. To mirror that obligation, CVL executed a $1.5 million promissory note (the "CVL Note") in favor of Essex, intended to reimburse Essex for financing the purchase.

The Receiver concluded that Essex funds were improperly diverted to satisfy Iannelli's personal capital contributions to CVL. Financial records show three significant transfers:

- January 11–13, 2016: Essex transferred $500,000 to Iannelli's personal account, $393,460 of which was transferred to CVL,
- July 12, 2016: Essex transferred $125,000 to Iannelli, who transferred the same amount to CVL that day, and
- October 13, 2016: Essex transferred another $125,000 to Iannelli, who immediately transferred those funds to CVL.

These transactions diverted at least $643,460 in Essex funds to CVL. When combined with the $1.5 million obligation under the Gally Note, Essex took on more than $2.1 million in liabilities to finance or support CVL's acquisition and operations. Despite this substantial investment, Essex held no documented ownership interest in CVL.

Essex made two separate $125,000 inventory loans to CVL that were payable on demand. Not coincidentally, CVL issued two separate $125,000 notes payable to Iannelli at the same time, which traced directly back to Essex money transfers to Iannelli.

On July 16, 2018, shortly after the SEC filed its complaint against Essex and Iannelli, CVL's manager executed a Unanimous Written Consent of Sole Manager of 915 Elm Avenue CVL, LLC (the "Consent"). The Consent, among other things, stated that CVL needed to raise $500,000 in additional capital from its members in the form of two capital calls. The Consent also determined that the present value of the company to be below the original price paid due to overstated inventory, higher borrowing costs, and errors in the books and records that caused the profitability of the company to also be overstated.

Iannelli responded by asking that the $1.5 million note to be repaid and two $125,000 inventory loans to be paid or converted to equity since he did not have the funds available to meet the capital call. The request was denied. As a result, Iannelli's ownership interest in CVL was reduced to 39.04%, with his son retaining a 1% interest.

By the end of December 2018, Essex had paid approximately $453,683 toward the Gally Note. However, the remaining balance was never paid, leaving the Gally Note in default. Likewise, the CVL Note matured on January 14, 2019, and went into default after CVL failed to pay. The

AMERICAN FIDUCIARY SERVICES

Second CVL Note also went into default. CVL ultimately attempted to disclaim against any obligation to repay either note.

It was determined that Iannelli's ownership interest in CVL was acquired with Essex funds. Although Iannelli originally owned 57% of CVL, his ownership was reduced to 39.04%, which became the interest acquired by the receivership estate. The Receiver asserted claims seeking restoration of the original ownership percentage but ultimately agreed to retain the 39.04% interest as part of a negotiated settlement with CVL and its manager.

Specifically, after extensive litigation, discovery, and mediation, CVL and its manager settled with the Receiver for $1.1 million. The settlement maximized recovery while avoiding significant additional litigation costs.

During the settlement process, financial information obtained through litigation estimated that the lumber business and real estate together were worth several million dollars, with the real estate alone worth approximately $2.0 million. These valuations supported the decision to preserve the receivership estate's ownership interest in CVL rather than resolve the matter solely through cash payments.

In 2025, the Receiver accepted an offer to purchase Essex's CVL interest for $732,500, which reflected fair market value. The sale was temporarily delayed after Gally sought to intervene in the receivership in an effort to pursue claims arising from the delinquent Gally Note. The Court denied Gally's motion, holding that his claims had already been resolved through the receivership claims process and were therefore barred. Once that order became final, an

Assignment of Membership Interest was executed in July 2026 to complete the sale. The SEC, the only remaining party in the receivership action, did not oppose the transaction.

In summary, Essex investors financed most of the acquisition and capitalization of CVL through both direct obligations and diverted funds. CVL defaulted on its repayment obligations to Essex, and the settling and eventual sale of the receivership's ownership interest provided a practical means to maximize the recovery for Essex's investors while avoiding the costs and uncertainty of continued litigation. In total, and assuming a currently pending payment is made, the Receiver will have recovered more than $1.8 million of the $2.1 million originally diverted for the CVL purchase. But for the intervention of the SEC and actions taken by the Receiver, the outcome in the CVL investment could have mirrored the outcome of the 1486 EVR investment detailed above: with windfall profits being realized by Iannelli, and only losses or minimal returns to the Essex investors who took on the majority of the financial risks that made the investments possible in first place.

AMERICAN FIDUCIARY SERVICES

ESSEX'S BOOKS IN DECEMBER 2018

When the Receiver was appointed on December 21, 2018, he immediately took possession of and transitioned Iannelli's books and records from Essex's bookkeeper, Piper Presley. These books were not complete and did not go back to Essex's founding. Instead, the records began from an extensive set of general journal entries dated December 31, 2006, and tracked financial results from January 2007 through 2018. A true and correct copy of the twelve-year profit and loss statement and balance sheet acquired by the Receiver at the commencement of the receivership is attached as **Exhibit A**.

The twelve-year profit and loss statement for Essex showed $177.8 million in revenue and expenses of $143.5 million, with income and expense adjustments resulting in aggregate net income of over $5.9 million.

Essex's balance sheet boasted assets of over $42.7 million consisting of $26.9 million in net leasing assets, investments and brokerage accounts of over $12.0 million, a loan to Iannelli worth $2.9 million, and bank accounts and accounts receivables worth more than $740,000. Between the shareholder loan and the officer compensation in payroll, Iannelli reported that he took $8.5 million over the twelve-year period from the company.

The right side of Essex's balance sheet showed the dire financial situation the company found itself in by the end of 2018: $70.7 million in liabilities consisting of $5.0 million outstanding to MBT, $8.5 million in other current liabilities and immediately due secured loans, $18.6 million owed to limited partnerships (against $658,463 in all-time partnership income on the profit and

AMERICAN FIDUCIARY SERVICES

loss statement), and unsecured promissory notes for $38.8 million. The equity section of the Balance Sheet showed $28.0 million in losses and a net income of $2.6 million.

Immediately, the Receiver noticed the books were significantly out of GAAP-compliance because the net income on the profit and loss statement was not the same as the net income on the balance sheet. The Receiver ultimately concluded that this was due to numerous adjusting journal entries Iannelli had made over the years to manually adjust "Prior Period Adjustments" and "Unrealized Gains" on the statement of equity.

To understand the gravity of the financial situation of Essex, the Receiver set about adjusting the books and records to achieve an acceptable level of GAAP-compliance. Seven necessary adjustments were made to correct the following errors:

- Due to numerous general journal entries over the years involving "Prior Period Adjustments", the 12-year net income of $5,986,127 on the income statement failed to tie to the $2,607,336 net income on the balance sheet,
- The profit and loss statement showed $69,517,610 in "Unrealized Gains and Losses" revenue, which was confirmed to not be any form of actual realized gains or losses,
- The profit and loss statement showed expenses for $20,686,000 in "Taxes – Deferred", which was confirmed to not be any form of actual tax expense,
- The profit and loss statement showed other income of negative $28,338,994 in "41000 SECURITIES", which was confirmed to be related to unrealized gains and losses and not any form of actual realized gains or losses,

AMERICAN FIDUCIARY SERVICES

- The 12/31/2018 Jefferies JW3 account was overvalued on the balance sheet by $3,860,567,
- The net leasing equipment on the balance sheet of $26,959,885 was found to be overstated by $22,984,833 due to failing to retire sold assets and over-depreciation, and
- The balance sheet erroneously booked negative assets totaling $231,619 and negative liabilities totaling $975,000.

The GAAP-adjusted profit and loss statement and balance sheet acquired by the Receiver at the commencement of the receivership are attached as **Exhibit B**. Below are the adjusted twelve-year results:

- The adjusted revenue of Essex was $108.3 million. This amount is $69.5 million less than what was reported in the company's books.
- The adjusted expenses of Essex were $122.9 million. This amount is $7.7 million more than what was reported in the company's books.
- The adjusted net income for Essex was negative $14.6 million. This amount is $20.6 million less than what was reported in the company's books and this amount is now tied to the net income on the corrected balance sheet in the same amount.
- The adjusted balance sheet's assets were $16.1 million, $26.6 million less than what was reported in the company's books, and the corrected liabilities were $71.7 million.

As a result of these corrections, Essex's equity position at the end of 2018 was negative $55.5 million, which was $27.5 million less than what was reported in the company's books. In other words, at the end of 2018, it was clear that Essex had lost over $1.2 million per year for each of the prior twelve years and had $4.45 of liabilities for every $1.00 of assets on the books.

Essex's remaining significant revenues were diverted by MBT because Essex had defaulted on its loans, its brokerage accounts were wiped out, and its most significant investments were distributed to certain fortunate investors. It is in this context that the Receiver set about reconstructing the actual financial and accounting activities of Essex to determine the precise amount owed to the investors, and what became of their investments, including which investors and other third parties profited from the investment scheme. True copies of the annual balance sheets and income statements of Iannelli's Essex Capital Corporation QuickBooks reports are attached as **Exhibit C**.

AMERICAN FIDUCIARY SERVICES

FORENSIC ACCOUNTING INVESTIGATION AND ACCOUNTING RECONSTRUCTION EFFORTS 2019-2026

The Receiver had the primary responsibilities of identifying, taking possession of and liquidating all assets of the receivership estate for the benefit of creditors; identifying and commencing recovery actions against those third parties that were unjustly enriched by their transactions with Essex; identifying how much money Iannelli personally took from Essex; and identifying those parties who lost investment funds to Iannelli and the precise amounts still outstanding.

Essex Capital Corporation was a company solely managed and directed by Iannelli. The Receiver identified found a total of 123 accounts from Essex and at least 32 other companies, partnerships and trusts that were used by Iannelli to raise investor funds and conduct his operations (53 accounts and 26 entities were determined relevant to the receivership and were subject to the reconstructed books and records of Essex). Most of these entities had their own QuickBooks accounting files that were managed by Iannelli, which the Receiver obtained in late 2018. The Receiver compared all sets of identified books to the companies' tax returns and bank records. The Receiver determined that most of these books were unreliable, and a full accounting reconstruction and reconciliation would be necessary to effectuate accurate claims and recovery efforts for the following reasons:

Essex's books revealed patterns of mis-categorizing Iannelli-enriching activities as legitimate business activities

- Iannelli appears to have falsified portions of his 2013 personal tax returns, claiming he made $2.0 million shared appreciation note payments to Essex regarding 1486 EVR. Not only did he make no such payments, but he also never paid Essex its interest on the $1.0 million loan, and Iannelli took over $5.0 million in payments actually due to Essex on the 1486 EVR shared appreciation note,

- Millions in payments to Iannelli personally were falsely booked as legitimate business expenses;
- Iannelli took millions of dollars' worth of IPO shares purchased with funds derived from Essex into his personal brokerage accounts without booking the revenue to Essex, nor the distributions taken by himself;
- Iannelli used his personal American Express, Wells Fargo Mastercard and Diners Club credit cards interchangeably for business and personal purposes, with Essex making at least $1.5 million in payments on these cards, all either coded generically to "Travel" expenses or to pay other supposed Essex-liabilities solely;
- Iannelli took no normal paycheck for his services to Essex from 1996 to 2018; instead, he used the money in the accounts he controlled interchangeably personal or business, with over 2,000 transfers from business to personal bank accounts and over 200 transfers from personal to business bank accounts during the pre-receivership period.

Iannelli appears to have falsified Essex's books to induce further investment

- In 2013, Essex published marketing materials stating "Since its inception, Essex Capital has provided funding in excess of $1 billion dollars…" in its leasing operations; nonetheless, in the aggregate only $103.2 million in leased asset were purchased and $93.7 million of leasing revenue identified *for all combined entities* from 2007 – 2018, an operating loss totaling at least $9.5 million;

AMERICAN FIDUCIARY SERVICES

- On multiple occasions, Iannelli deposited new investor money in his personal accounts, transferred these funds into Essex's accounts, and booked those transfers falsely as "repayment of shareholder loan"; that is, as payments from himself to Essex;
- On numerous occasions, Iannelli deposited new investor money into Essex accounts, and booked those deposits as "leasing revenue" instead of as liabilities;
- On several occasions, Iannelli entered adjusting journal entries to overinflate the value of private equity assets;
- The fixed assets reported in the books appear to have been overinflated by at least 500% due to failing to retire long-sold leased assets.

Essex's books contain frequent and blatant indicia of a Ponzi-like investment scheme

- The total capital needed for all observed Essex business activities (combined lease, private equity investing and securities investing) from 2007 through 2018 was approximately $144.2 million, but Essex obtained a combined $293.2 million from investors and banks to fund its operations;
- Bank loans with face value of $67.5 million were paid in full, often with both interest and penalties, but 63 investors who contributed a total of $114.9 million lost $41.0 million on a strict money-in-money-out basis;
- On numerous occasions, Iannelli directed non-cash assets owned by certain partnerships to be used to pay liabilities of other entities;
- On dozens of occasions, Iannelli raised significantly more capital from investors and bank loans than was needed to fund the apparent leases;

- On hundreds of occasions, Iannelli demonstrated a failure to honor corporate formalities by transferring the bank funds of one Iannelli-controlled-entity towards the general use of another Iannelli-controlled-entity;
- Iannelli made at least 109 payments to investors totaling $23.5 million, where a first-in-first-out cash tracing analysis found that the sole source of these payments were funds from other investors, which is the defining characteristic of a Ponzi scheme,[2] summarized here in the attached **Exhibit D**; and
- In total, Iannelli took $30.5 million from Essex from 2007 through 2018, a period in which Essex experienced $45.9 million in negative net income and had only $124.0 million in revenue, an amount $53.8 million less than the $177.8 million Iannelli's books reflected.

Iannelli closely controlled, commingled and operated the following 26 companies and partnerships as a unitary enterprise, without observing normal corporate formalities, for the purpose of managing all Iannelli's business operating, investing and financing activities:

- 1486 East Valley Rd. LLC
- B&I Leasing Partners LP
- BYSE LLC
- Cornerstone Essex Leasing Co. LLC
- Cornerstone Essex Leasing Co. II LLC
- Eagle Essex LLC
- Essex Capital Corporation
- Essex Ocean LLC

[2] According to the SEC, "a Ponzi scheme is an investment fraud that pays existing investors with funds collected from new investors. *Ponzi Scheme* organizers often promise to invest your money and generate high returns with little or no risk. But in many *Ponzi Schemes*, the fraudsters do not invest the money. Instead, they use it to pay those who invested earlier and may keep some for themselves. With little or no legitimate earnings, *Ponzi Schemes* require a constant flow of new money to survive. When it becomes hard to recruit new investors, or when large numbers of existing investors cash out, these schemes tend to collapse." (https://www.investor.gov/protect-your-investments/fraud/types-fraud/ponzi-scheme).

- Essex-Granger LLC
- G&I Leasing Partners LP
- Lenox Avondale Capital LLC
- M&I Leasing Partner LP
- Marine Acceptance Corporation LLC
- Midwick LP
- Mimosa Lane Partners LP
- Mimosa Lane Partners II LP
- Montecito Leasing Group LLC
- N.D.-U.S.C. LP
- Nicelli LLC
- Pen Ben LLC
- R&I Leasing Partners LP
- Ram Capital Corporation (f/k/a First Federal Capital Corporation)
- SIU Capital LLC
- SSR Leasing Partners LP
- TGFJ LP
- Western Animal Supply LLC

These other companies and partnerships were distinct legal entities with their own accounts, books, records and tax returns but had at least 289 transfers for $26.9 million between these entities and Essex. This management enriched Iannelli, the lending banks, and a few select investors to the detriment of dozens of investors. These losing investors' funds were used to make large distributions to Iannelli and to repay earlier investors instead of funding new revenue-generating opportunities, as represented. The resulting books for these companies were manipulated: earnings were overstated, liabilities were understated, expired lease fixed assets were not being written off, private equity assets were wildly overvalued, and the number and dollar amount of distributions Iannelli was taking from these companies and partnerships were severely understated.

AMERICAN FIDUCIARY SERVICES

As a result, the Receiver set about a comprehensive reconstruction of the 1996 through 2018 Essex Capital Corporation and related entities accounts, which required an audit, review and reconciliation of:

- over 27,700 transactions from 53 financial institution accounts;
- thousands of journal entries from dozens of sets of accounting QuickBooks files;
- over seventy state and federal tax returns;
- 194 promissory notes and/or loan documents;
- all brokerage accounts with the full trading history of the 62 stocks Iannelli traded;
- all relevant data on the 39 private equity investments Iannelli made; and
- all information on the 92 leases Iannelli sold during his administration of Essex.

These reconstructed and analyzed records led to both the successful claims process that identified 59 claimants who invested $104.3 million with Iannelli and lost $39.8 million on a net cash basis,[3] as well as the successful third-party recovery process that netted over $5.3 million for the claimants from 34 individuals who were unjustly enriched by Iannelli.

[3] Commonly referred to as money-in-money-out.

AMERICAN FIDUCIARY SERVICES

THE RECONSTRUCTED ACCOUNTING RECORDS OF ESSEX 2007 THROUGH 2018

Financial statement fraud occurs where the accounting books and records of an entity are deceptively misrepresented to induce lending or investment that, under truthful accounting, would not occur. In the case of Essex, whose primary business function was to lend and borrow, providing its financial statements to potential investors was a critical part of almost every major business project.

The true and detailed annual balance sheets and income statements for the Essex unitary enterprise are presented as **Exhibit E**. An executive summary income statement and balance sheet report for the years 2007 through 2018 is presented as **Exhibit F**.

Essex generated top-line income of $124.0 million from 2007 through 2018 composed primarily of leasing related activities (80%) and investing related activities (15%). This amount was $53.3 million lower than what Iannelli's books suggested (due primarily to Iannelli inclusion of $69.5 million in unrealized gains as "income"), although $15.5 million more than the GAAP-adjusted Essex books presented in **Exhibit B** due to the inclusion of the commingled partnership leases and investments herein. A comparison of the as reported and restated revenues of Essex is presented as **Exhibit G**.

Essex's actual identifiable business expenses from 2007 through 2018 were over $169.9 million, an amount $48.4 million higher than in the GAAP-adjusted Iannelli books. As a result, the 12-year net income of Essex as reconstructed by the Receiver was negative $47.0 million, an amount $53.0 million lower than what Iannelli was recording.

AMERICAN FIDUCIARY SERVICES

Few companies have been more affected by the financing, accounting, and tax planning decisions made by their principals than Essex. Indeed, over 100% of the revenue-producing assets Essex purchased from 2007 through 2018 ($33.3 million in private equity and $103.2 million in lease assets totaling $136.5 million) were acquired through secured bank loans ($65.2 million) and investor borrowing ($176.7 million), which totaled $241.9 million. Put differently, if Iannelli financed the purchase of every tangible asset Essex bought from 2007 through 2018, then he borrowed a further $105.4 million that was put to no discernable revenue-generating purpose.

A comparison of the as-reported net income of Iannelli's books to the Receiver's reconciled books shows that Iannelli overstated net income by $53.0 million from 2007 through 2018. "EBITDA" or 'earnings before interest, taxes, depreciation and amortization' is an accounting measurement that measures an enterprise's operational profitability by removing the (in Essex's case, *substantial*) costs of financing, accounting estimates, and government taxes- allowing you to see if a business model actually makes money and compare against other companies in the same industry for performance purposes. The EBITDA-adjusted net income comparison of Iannelli's books and the reconstructed receivership books show Iannelli's overstatement was

AMERICAN FIDUCIARY SERVICES

over $75.4 million, as detailed below:

Table 2

Year	Iannelli: Net Income ($)	Iannelli: ITDA Adjustments ($)	Iannelli: EBITDA ($)	Reconciled: Net Income ($)	Reconciled: EBITDA Adjustments ($)	Reconciled: EBITDA ($)	Iannelli Net Income Overstatment ($)	Iannelli EBITDA Overstatement ($)
2007	(475,683)	2,471,002	1,995,319	(918,232)	1,881,972	963,741	442,549	1,031,578
2008	(3,620,221)	2,000,596	(1,619,625)	(1,950,930)	1,106,136	(844,793)	(1,669,291)	(774,832)
2009	(1,595,839)	3,716,992	2,121,154	(2,174,635)	193,684	(1,980,951)	578,796	4,102,104
2010	2,041,652	2,602,177	4,643,830	(2,704,484)	355,018	(2,349,466)	4,746,137	6,993,296
2011	(616,446)	8,529,471	7,913,024	(2,921,972)	3,951,789	1,029,817	2,305,526	6,883,208
2012	643,854	8,653,488	9,297,342	(3,784,294)	5,887,763	2,103,469	4,428,148	7,193,874
2013	19,834,226	23,254,572	43,088,798	233,830	12,699,667	12,933,497	19,600,396	30,155,302
2014	(6,887,460)	10,666,354	3,778,894	(6,866,052)	6,612,126	(253,926)	(21,408)	4,032,820
2015	7,995,397	22,733,111	30,728,508	14,106,865	33,634,935	47,741,799	(6,111,468)	(17,013,291)
2016	(22,075,776)	20,873,586	(1,202,190)	(9,987,429)	19,620,469	9,633,040	(12,088,347)	(10,835,230)
2017	8,135,089	13,781,182	21,916,271	(15,414,759)	13,502,490	(1,912,269)	23,549,847	23,828,539
2018	2,607,336	1,960,413	4,567,748	(13,585,131)	(1,684,395)	(15,269,526)	16,192,467	19,837,274
TOTAL	5,986,129	121,242,945	127,229,073	(45,967,222)	97,761,654	51,794,432	51,953,351	75,434,642

In summary, from 2007 to 2018, Iannelli borrowed $241.9 million to purchase $136.5 million in revenue-generating assets, which yielded $122.9 million in revenue and an EBITDA of $51.8 million, but with an interest expense of $57.7 million and depreciation representing needed loan principal repayments of $85.2 million- Essex was insolvent by at least $90.0 million and had less than $8.9 million in assets available to pay liabilities of over $82.6 million in December 2018. What follows is an examination of Essex's three primary business lines, and an analysis of how these job-level profits and losses aggregated to the ultimate state Essex found itself in, in late 2018.

AMERICAN FIDUCIARY SERVICES

IANNELLI'S STOCK TRADING IN ESSEX BROKERAGE ACCOUNTS 2007 THROUGH 2018

The Receiver transcribed the trading activity associated with, and measured the results for, the twelve brokerage accounts that Iannelli managed for BYSE LLC, Essex Capital Corporation, KF Investment Partners, LLC, Ram Capital Corporation, and SIU LLC at Merrill Lynch, First Republic Securities Co., Jefferies Group, and UBS Financial Services from 2007 to 2018. The reconciled account balances of the 62 traded securities over this twelve-year period are presented in **Exhibit H**. A table detailing the realized gains and losses of each holding is presented as **Exhibit I.**

The total market value of all securities Essex held on December 31, 2006, was $9,748 and the total value of the shares turned over to the Receiver in December of 2018 was $143,210. In the intervening twelve years, Iannelli exercised warrants resulting in shares worth $23.5 million and bought $61.6 million worth of other shares for a total acquisition cost basis of over $85.1 million. On the sell side, Iannelli liquidated most of Essex's portfolio by the end of his management for $74.2 million, realizing losses of over $10.9 million as reflected in **Exhibit F**.

There were 43 stocks that had a cost basis over $21.6 million and realized gains totaling over $5.1 million. Three holdings, Corium International, Axogen, and Apollo Investment Corporation had exceptional lifetime realized returns of 58% or more.

The remaining 19 stocks had a cost basis over $63.3 million and realized losses totaling over $16.1 million. Six holdings lost over half of their value while Iannelli held them, but it was Iannelli's investment in Neos Therapeutics, which lost over $15.7 million, that accounts for the

AMERICAN FIDUCIARY SERVICES

largest loss. Iannelli sold and leveraged Essex's position, and it ultimately ended up being the most damaging investment loss Essex's investors suffered. Essex acquired 2,367,760 shares in Neos Therapeutics at an average cost of $26.16 per share. In response to a margin call in November of 2018, prior to the commencement of the receivership, Iannelli was forced to sell 790,588 shares of Neos for $1.549 million in a year that Essex ultimately realized losses of over $14.6 million from the sale of securities.

A table summarizing the $2.4 million Iannelli borrowed against Essex's Merrill Lynch a/e 2764 account from April 2015 to May 2016 and the $9.8 million he borrowed against Essex's Jefferies a/e 4748 from June 2017 to August 2018, and the subsequent repayment of these loans and their interest is presented in **Exhibit J**.

The $12.3 million in funds Iannelli borrowed on margin from Essex's accounts was primarily used to provide liquidity to Essex and Iannelli personally as his ability to borrow was severely curtailed after the SEC commenced its investigation in March of 2017. This additional liquidity was short-lived and came at the cost of $204,712 in interest and the liquidation of $10.1 million in securities, that resulted in over $14 million in realized investment losses, as the value of Neos Therapeutics fell from $10.20 a share on December 31, 2017 to $1.96 a share on November 30, 2018, which resulted in frequent margin calls to maintain an appropriate debt to equity ratio on the account.

In summary, Iannelli lost $10.9 million from 2007 through 2018 buying and selling shares in Essex's brokerage accounts. $15.7 million in losses were realized in the sale of Neos shares, which lost 92% of their IPO value while Essex held them and was forced to resell them at losses to repay calls on $12.3 million in margin loans taken on these accounts. December 31, 2018, residual value in the brokerage accounts was $143,210.

AMERICAN FIDUCIARY SERVICES

IANNELLI'S PRIVATE EQUITY INVESTMENT TRADING ON BEHALF OF ESSEX 2007 THROUGH 2018

The second largest revenue-generating business line of Essex's was investing in and lending to 39 non-publicly-traded-companies from 2007 through 2018. Many of the most substantial investments were in companies for whom Essex also served as an equipment lessor. Essex's most significant investment, with transfers of over $16.2 million, was in Neos Therapeutics, with whom Essex also had at least six substantial leases. Some investments acted as the angel investor for Iannelli partnerships, including 1486 East Valley Rd LLC CVL, designed to create windfalls for Iannelli at the expense of Essex investors. Some investments were with local startups, like Kate Farms and Liquiteria LLC, and others were purely speculative, like Cogito Can, Integenex Inc., and Redstone Resources Corporation- leading to complete investment capital loss. The profit and loss details of Essex's private equity investments from this period are presented in **Exhibit K**.

Essex's $33.3 million in private equity investments were funded by over 92% with $30.8 in investor funds, and the balance came from the operating funds of the unitary enterprise. Notably, no bank loans were used for investment purposes; all bank loans were either tied directly to leases, personal loans to Iannelli, real estate mortgage notes, or consolidation notes for earlier bank loans.

Led by realized gains from the Neos Therapeutics investments of over $21.0 million, Essex saw realized gains of more than $34.6 million from 18 investments that were offset by $7.1 million in

AMERICAN FIDUCIARY SERVICES

losses from the other 21 investments for net taxable gains of over $27.5 million. Details of the multiple large investments in Neos Therapeutics over the years are presented as **Exhibit L**.

The total proceeds from private equity investments were $60.8 million from 2007 through 2018. From these proceeds, Essex repaid $30.8 million in investor loans and $25.3 million in interest on those loans. The total free cash flow to Essex over twelve years totaled $4.3 million and the December 31, 2018, fair market value of the remaining investments was just under $2.2 million.

AMERICAN FIDUCIARY SERVICES

ESSEX LEASING OPERATIONS 2007 THROUGH 2021

Taken together, the private equity and stock trading activities described in the preceding two sections accounted for 15.2% of all gross revenue from 2007 through 2018. Essex's leasing activities brought in receipts 5.3 times this amount and accounted for 84.8% of all gross revenue Essex collected during this period. In total, Essex purchased $103.2 million in assets that were financed through $130.7 million in borrowing, which generated $110.6 million in revenue, a 6.9% return. Essex's lease financing interest expense was $19.9 million and even though 44 leases were profitable, generating $14.1 million in job-level net revenue, another 48 leases were unprofitable losing $25.7 million. In aggregate, Essex's leasing operations lost $11.6 million from 2007-2021.

In an Essex sales presentation for (the largest losing claimant in the receivership) Granger Management LLC in January of 2017, Iannelli stated that Essex had funded "[o]ver $1 billion in equipment leases", "[s]ince inception, Essex has not incurred a loss on its equipment leasing portfolio", and that an average lease would return 40% of its value back to Essex over 36 months and that Iannelli would pay investors 27% on their money to fully fund such a lease.

Iannelli's sales presentation materially misrepresented the operations of Essex in the following ways:

- Essex had identifiable lease funding in an amount of only 10.3% of the $1 billion it claimed,
- 47.8% of all leases resulted in operating losses for Essex, and

AMERICAN FIDUCIARY SERVICES

- All combined lease-related proceeds exceeded the lease amounts by only 6.9% ($110.6 million over $103.2 million in leased assets), not 40%.

A table detailing the amount, term, expected proceeds and revenue, financing details, actual proceeds, interest and principal repaid, and job-level profit and loss for all Essex leases from 2007 to 2018 is presented as **Exhibit M**.

Essex sold 92 total leases totaling $103.2 million and expected sales proceeds from term payments and residual payments totaling $119.8 million, an internal rate of return of 16.0% for the average lease and an annualized return rate of 5.6%. For example, a normal $1.0 million lease would generate about $160,000 in net revenue over a 36-month term. This revenue was not consistent over the term of the lease. Indeed, in the $160,000 revenue example above, $20,000 would be the revenue earned in years one and two and $120,000 would be the third-year net revenue, with 62.5% of all revenue coming from the taxable "buyback" of the lease assets to the customer at the end of the lease.

Essex's cost of borrowing for non-bank investors was on average 8.04% per year (the Receiver recovered at least 94 Essex promissory notes with non-bank investors ranging from 2.5% to 10% from February of 2014 to May 2016), and for banks it was 3.23% per year (the Receiver recovered and analyzed at least 52 bank loan contracts with Essex). As stated above, the expected annual return for lease operations overall was only 5.68%, but based on the funding of each deal, annual lease operating revenue is estimated and modeled with the following expression:

AMERICAN FIDUCIARY SERVICES

Annual Essex Net Leasing Revenue =

((5.68% - ((Portion Bank Funded x 3.23%) + (Portion Investor Funded x 8.04%))) x Amount of Assets)

Thus, if Essex self-funded $10 million in annual leases, it would expect $568,000 in net revenue after it restored its equity outlays; if Essex funded 100% of these leases with bank financing, it would expect $245,000 in net revenue; if Essex funded 50% with bank financing and 50% with investor financing, it would expect $4,500 in net revenue; and if Essex funded 100% with investor financing, net revenue would be negative $236,000.

In practice, Essex did not fund, on average, any leases with its retained earnings, because it had none. Essex borrowed $130.7 million to purchase $103.2 million in identifiable leased assets, or $1.26 was borrowed for every $1.00 in leased assets purchased, so had an expected return on lease operations equal to a $1.5 million loss as detailed here:

(5.68% - ((63.2% Bank Loans x 3.23%) + (63.4% Investor Loans x 8.04%))

**** $103.2 million = -$1.5 million***

To simplify, Iannelli agreed to pay 7.13% bank and investor interest to hopefully earn 5.68% leasing revenue interest, expecting to lose $1.5 million in these aggregate business loans.

It should have been abundantly clear to Iannelli that based on the expected proceeds of Essex's leases and types of financing available, Essex could not sustain such high levels of borrowing. Actual lease proceeds were $9.5 million less than expected over the entire lease portfolio due primarily to $9.6 million in losses in fifteen leases with $21.0 million in fixed assets lost in the Passaic, Solexel and Ogin company bankruptcies as detailed in **Exhibit N**. In all three cases, Iannelli failed to properly secure these assets, making significant recovery from the bankruptcy estates impossible. These catastrophic outcomes alongside the problematic fundamentals underlying the entirety of the enterprise ensured overwhelmingly negative outcomes overall. Despite this, all $65.2 million in bank loans were honored and Iannelli was able to take $24.9 million in distributions and a further $5.6 million in salaries from Essex. It is primarily these facts vis-à-vis the combined Essex operating losses that caused 59 claimants to experience $39.8 million in principal losses ordered in the receivership.

In terms of overall profitability on a per-loan basis, 44 leases produced positive operating cash flow back to Essex, totaling $14.1 million, but 48 leases (including the fifteen bankruptcy leases mentioned above) did not produce positive cash and lost $25.7 million. Over all 92 leases, there was an $11.6 million net loss. This amount is $28.3 million less than what was forecasted due primarily to $19.9 million in interest paid to finance lease purchases and $9.6 million in bankruptcy losses. If not for Essex's choice to borrow money instead of self-funding and its unforced error in losing the bankruptcy assets, Essex would've exceeded forecasts by $2.2 million.

AMERICAN FIDUCIARY SERVICES

ADDITIONAL UNSPECIFIED BORROWING 2007 THROUGH 2018

Of the $241.9 million Essex borrowed, $130.7 million was identified as being borrowed for the specific purpose of purchasing lease assets and another $29.7 million was borrowed to invest in private equity. Additionally, $82.4 million in investor borrowing was either lent to Essex generally for unspecified purposes, lent to Iannelli "personally", or was used to directly pay for other investor or bank loans. For example, MBT loaned Iannelli $2.54 million (loan #1227721) on March 20, 2015, which consolidated the balances due from several other MBT loans that defaulted when Passaic went bankrupt.

AMERICAN FIDUCIARY SERVICES

ESSEX'S EXPENSES AND EFFORTS TO PAY DOWN LIABILITIES 2007 THROUGH 2018

Essex borrowed $241.9 million from banks and investors through 2018. Essex made $158.8 million in principle payments and $57.7 million in interest payments on these loans and investments, resulting in a liability balance of $82.6 million on 12/31/2018. 95.9% of all remaining liabilities were to investors and 4.1% was due to MBT, which was eventually paid in the normal course of business.

The interest and principal repayments to banks and investors totaled $216.4 million but the aggregate gross profit was only $123.8 million, meaning that $92.6 million in payments to investors and banks did not come from business revenue and could have only come from funds obtained from later investors, and additional bank loans. As noted above, a Ponzi scheme is an investment fraud that pays existing investors with funds collected from new investors. Based on this definition, Essex made at least $92.6 million in Ponzi-like payments.

The Receiver conducted an analysis of all of Essex's accounting transactions to determine whether Essex ever made payments to its investors usings funds from other investors, and if so to quantify those by amount and frequency. To do this, the Receiver analyzed the rolling daily cash balance across entities and itemized and compared all inflows and outflows as "investor funds" or "non-investor funds" and traced cash on a "first-in-first-out" basis to categorically identify 109 payments to investors totaling $23.5 million as detailed in **Exhibit D**.

Payments to Iannelli in the form of executive wages ($5.6 million) and distributions ($24.9 million) totaled $30.5 million. This amount is $21.9 million higher than the amounts Iannelli presented in his books provided to the Receiver at the end of 2018. $5.08 million of this amount is due to Iannelli's efforts to unwind and conceal the effects of his not honoring the 1486 EVR LLC deal, as detailed above. A comprehensive transaction list of all transactions of personal payments to Iannelli, a reconciliation of his 2018 Essex books to the reconstructed receivership books, and a summary of the largest discrepancies is attached as **Exhibit O**.

All other operating expenses, including staff payroll, office rent and utilities, sales and property taxes totaled $11.7 million from 2007 through 2018. In summary, the sources and uses of all Essex funds were:

Table 3

Sources and Uses of Essex Funds
2007-2018

	Sources ($M)
Bank and Investor Proceeds	241.1
Net Operating Revenue	123.8
Total	**364.9**
	Uses ($M)
Payments to Banks and Investors	(216.4)
Investing in Revenue Generating Assets	(106.3)
Payments to Ralph Iannelli	(30.5)
All Other Operating Expenses	(11.7)
Total	**(364.9)**

There were 46 loan agreements from 2010 to 2018 between MBT and Essex that were analyzed. The loan covenants MBT made with Essex became stricter, and required greater control by MBT over Essex in the event of default as time went on. An analysis of the commercial security agreements in earlier loans found:

- Looser financial statement requirements;
- Looser buyout provisions;
- Looser arbitration and attorney fees and expenses provisions;
- Looser general continuing guaranty requirements; and
- Collateral descriptions are limited to the assets being purchased for the loan itself.

Conversely, the latter loans' commercial security agreements featured:

- Stricter financial statement requirements;
- Stricter catchalls for residual payouts;
- Stricter methods for ensuring Essex pay for legal expenses incurred;
- Stricter general continuing guaranty requirements;
- An additional landlord waiver requirement;
- An additional agreement to pay for MBT attorneys; and
- A collateral definition that had grown to "All Inventory, Chattel Paper, Accounts, Equipment and General Intangibles and Deposit Accounts, if applicable".

In other words, all of Essex's assets were pledged to MBT when it was writing its last loans with Essex. This effectively ensured that MBT's loans maintained full priority over all of Essex's repayment obligations to investors.

AMERICAN FIDUCIARY SERVICES

Banks stopped lending to Iannelli and Essex when they became aware of the SEC investigation in the first quarter of 2017 and did everything they could to secure the timely payment of their interest and principal, including MBT's enforcing the diversion of revenue to a “lockbox” to directly ensure recovery of loan payments in 2018. A summary of Essex’s aggregate account with MBT, showing the repayment of $60.4 million in promissory notes together with $12.9 million in interest and fees is as follows:

Table 4

Montecito Bank & Trust Loans Summary

Year	New MBT Loans to Essex ($)	Essex Loan Repayments to MBT ($)	Net Amount ($)	Running Balance ($)
Pre 2007[1]	(507,371)	-	(507,371)	(507,371)
2007	(335,498)	328,961	(6,537)	(513,908)
2008	(373,956)	684,104	310,148	(203,760)
2009	(1,379,470)	661,881	(717,589)	(921,349)
2010	(6,183,902)	1,807,905	(4,375,997)	(5,297,346)
2011	(6,699,835)	4,795,622	(1,904,212)	(7,201,558)
2012	(2,681,145)	5,775,589	3,094,444	(4,107,115)
2013	(12,342,155)	7,519,794	(4,822,361)	(8,929,476)
2014	(2,283,536)	7,147,555	4,864,019	(4,065,457)
2015	(11,325,249)	12,122,543	797,294	(3,268,163)
2016	(13,533,904)	11,589,931	(1,943,973)	(5,212,136)
2/23/2017[2]	(1,406,343)	1,453,654	47,311	(5,164,825)
2017	(1,406,343)	9,206,671	7,800,328	2,635,503
2018	-	6,769,378	6,769,378	9,404,881
2019	-	3,520,759	3,520,759	12,925,640
Total	**(60,458,706)**	**73,384,346**	**12,925,640**	

[1]First loan from MBT to Essex Capital Corporation was December 2006.

[2]Date of last loan from MBT to Essex Capital Corporation.

In 2015, Iannelli began borrowing on margin in Essex’s brokerage accounts after the Passaic bankruptcy as he struggled to repay outstanding Passaic loans but lacked any corresponding revenue with which to do it. The Neos stock hit an all-time high of $26.78 on August 31, 2015.

Iannelli would go on to borrow $12.3 million against Essex's holdings and be charged over $204,000 in interest.

Starting in December 2017 the share price of Neos Therapeutics would fall from $10.30 a share to $1.65 a share by the end of 2018 and since Neos was the primary holding in Essex's brokerage accounts, this precipitated margin calls requiring liquidating $9.1 million in securities and returning over $894,000 in cash back to the brokerage account, all while realizing large losses. **Exhibit J** details the timing of the borrowing or the margin loans and their subsequent calls to be repaid.

As ever-increasing liabilities began because unsustainable, Iannelli went on to exchange liens on two private properties, nine Essex leases, eight Essex private equity investments, Essex Giddy warrants and Essex Neos stock in exchange for $23.4 million in investor debt relief as detailed in **Exhibit P.**

ESSEX'S TAX RETURNS DEMONSTRATE ESSEX'S INSOLVENCY AND THAT IANNELLI OVERSTATED ESSEX'S ASSETS

Net Operating Loss Carryforward Schedules Clearly Articulate Insolvency

A "net operating loss" denotes a situation wherein a company's tax deductions exceed its taxable income within a financial year. On official IRS Form 1120, which is the tax return filed by Essex, a company's historical net operating losses are accrued to offset against future taxable gains on a schedule, and a tax year's losses will remain on this schedule so long as there continue to be losses available to offset current year net operating gains.

According to Essex's federal tax returns, Essex had net operating losses in 19 of the 20 years from 1998 through 2017 (1999 was the last time Essex had positive operations for a total of $8,347). Upon filing the 2017 tax returns, Essex still had an unused net operating loss of $157,761 from 1998, meaning there had not yet been enough positive income in the following 18 years of operations to offset that number. Total net operating losses aggregated to over $47.5 million during this period.

In the dozens of business loan agreements that Essex had with MBT, including the final loan Iannelli signed on February 23, 2017 for the Neos 6 Lease in the amount of $408,483, in the "Tax Returns" section of the "Financial Statements" covenant of the "Affirmative Covenants" section Essex is required to provide "[a]s soon as available, but in no event later than twenty (20) days after the applicable filing date for the tax reporting period ended, Borrower's Federal and other governmental tax returns". So, at all points MBT should have been keenly aware of Essex's net operating losses, and aware that Iannelli understated 2010-2012 losses by over $8.1

million when the 2010-2012 returns were amended and refiled immediately preceding the filing of the 2013 returns.

According to the 2013 return, total historic losses carried forward were $20.3 million; yet in 2014 MBT lent Essex a further $2.2 million. In 2014 Essex's aggregate losses were $24.2 million and yet in 2015 MBT lent Essex a further $11.3 million. In 2015 Essex's aggregate losses were $34.5 million and yet MBT lent Essex a further $13.5 million in 2016. In 2016 Essex's streak of losses topped $46.1 million and yet MBT continued to lend Essex over $1.4 million in 2017, stopping only when the SEC began subpoenaing records in early 2017.

A compilation of Essex's Net Operating Loss Deduction Statements from its 2011-2017 federal tax returns, showing unapplied losses from 1998, with new MBT lending for reference, is as follows:

Table 5

Annual NOL Statement per Form 1120 ($)	2011	2012	2013	2014	2015	2016	2017
1998	157,761	157,761	157,761	157,761	157,761	157,761	157,761
2000	74,834	74,834	74,834	74,834	74,834	74,834	74,834
2001	191,256	191,256	191,256	191,256	191,256	191,256	191,256
2002	275,632	275,632	275,632	275,632	275,632	275,632	275,632
2003	106,831	106,831	106,831	106,831	106,831	106,831	106,831
2004	603,879	603,879	603,879	603,879	603,879	603,879	603,879
2005	974,468	974,468	974,468	974,468	974,468	974,468	974,468
2006	1,084,048	1,084,048	1,084,048	1,084,048	1,084,048	1,084,048	1,084,048
2007	622,038	622,038	622,038	622,038	622,038	622,038	622,038
2008	1,201,373	1,201,373	1,201,373	1,201,373	1,201,373	1,201,373	1,201,373
2009	2,108,434	2,108,434	2,108,434	2,108,434	2,108,434	2,108,434	2,108,434
2010	1,254,170	1,254,170	3,917,984	3,917,984	3,917,984	3,917,984	3,917,984
2011	637,452	637,452	4,082,338	4,082,338	4,082,338	4,082,338	4,082,338
2012			2,064,911	2,064,911	2,064,911	2,064,911	2,064,911
2013			2,908,152	2,908,152	2,908,152	2,908,152	2,908,152
2014				3,838,462	3,838,462	3,838,462	3,838,462
2015					10,329,196	10,329,196	10,329,196
2016						11,620,515	11,620,515
2017							1,428,349
	9,292,176	9,292,176	20,373,939	24,212,401	34,541,597	46,162,112	47,590,461
New MBT Loans ($)	6,699,835	2,681,145	12,342,155	2,283,536	11,325,249	13,533,904	1,406,343

Depreciation and Amortization Reports Demonstrate Material Misrepresentation of Fixed Assets in Essex's Books

In business, fixed assets are depreciated to systematically allocate the cost of a tangible long-term asset over its estimated useful life. Instead of recording a large up-front expense all at once when a fixed asset is purchased, depreciation matches that cost to the revenues the asset generates over its useful life. For practical purposes, the only depreciable fixed assets Essex owned were its leased assets.

AMERICAN FIDUCIARY SERVICES

If Essex's books had been kept accurately, the cost of a new lease asset would have been booked the day it went into service, depreciated along its term, and disposed of at the termination of the lease. But, as a comparison of the net fixed assets on 12/31/2018 per the books in **Exhibit C** with the corrected books in **Exhibit E** reveals, Iannelli was overstating the cost basis of the active leases by $22.3 million and the net fixed assets, a proxy for estimating future lease revenue, by $21.7 million.

Iannelli primarily transferred money from Essex's MBT account to his personal account at MBT whenever Essex obtained new money from investors, as Essex bank loans were restricted exclusively for lease asset purchases. The Receiver concluded that it was in Iannelli's interest to inflate Essex's assets however and wherever possible to induce further investment. For example, Iannelli's books showed Essex had $56.7 million in total assets at the end of 2016, an amount determined upon audited reconstruction to be 44.2% higher than the actual identifiable assets of $31.6 million.

One way the assets on Essex's books were improperly inflated was by directing Essex's bookkeepers and CPAs over the years to depreciate leased assets over 5 years instead of the 3-year term of the average lease. Iannelli did not need to take depreciation expense to lower Essex's taxable income (see the *Net Operating Loss Carryforward* analysis above), but he did need to make Essex's assets seem much larger than they were, to induce more investor lending. Of the 92 leases Essex had from 2007 through 2018, 60% were exactly 36 months in length and none had terms greater than 48 months. But Essex's tax returns depreciated 87% of the leased assets over 60 months.

On Essex's 2017 IRS Form 1020 Depreciation and Amortization schedule, there were still over $6.0 million in leased assets being actively depreciated for Passaic Healthcare, even though Passaic filed for bankruptcy protection in 2014 and Essex had lost all its equipment assets due to its failure to properly secure the assets. By failing to remove these assets from Essex's balance sheet, Iannelli inflated Essex's assets, apparently in an effort to induce further investment.

By extending the depreciable life beyond the contractual lease term, Essex also retained completed leases assets on its books for an additional two years on average per asset (and some for many more), which resulted in inflated net assets and increased borrowing power. Reconstruction of Essex's balance sheet indicates that the net assets were overstated by on average $8.6 million per year, an amount that gradually increased from approximately $454,000 in 2009 to $22.6 million in 2018.

This net asset depreciation scheme to inflate Essex's assets resulted in Iannelli overstating net assets by a total of $111.6 million from 2007 through 2018 as detailed in **Exhibit Q**. Since MBT funded most of Essex's leases, and because MBT received all of Essex's tax returns in accordance with its Business and Loan Agreement, it would have known that 0% of Essex's leases were 60-month terms, not 87%. MBT should have drawn the obvious conclusion that Essex was keeping its leased assets on its books for many years after the expiration of the underlying leases. Anyone with knowledge of how Essex's leasing operation worked and access to Essex's tax returns should have noticed these depreciation errors and would likely conclude that Essex's assets were in fact much smaller than are being reported.

AMERICAN FIDUCIARY SERVICES

IANNELLI'S "RESTART" OF ESSEX'S BOOKS IN 2007

The Receiver's review of Essex's financial records indicates that Iannelli undertook a substantial restructuring of Essex's books as of January 1, 2007. This restructuring obscured the company's true financial condition and his obligations to Essex. The 2007 "restart" appears to have had three primary purposes:

1. Iannelli appears to have elected to restart Essex's books on January 1, 2007 because he did not intend to honor his "Shared Appreciation Note" with Essex regarding 1486 EVR. Iannelli took all the proceeds from the 2009 refinance and 2013 sale for himself, and never paid Essex anything that it was contractually due. Iannelli's remittance of the original $1.0 million loan, unaccompanied by interest or appreciation, was entered into Essex's books as "income" because the original asset was removed from the new books. Iannelli failed to note this distribution of Essex's assets to himself in Essex's records. This self-dealing allowed Iannelli to conceal the 2006 origins of the 1486 EVR asset by booking it vaguely as "Residual Interest Assets". Iannelli wrote this asset off Essex's books in 2013 (after having the additional borrowing power of this asset on the balance sheet for six years to induce further investment), by crediting the asset and debiting "Unrealized Gains", which, through a series of 27 offsetting journal entries, vanishes from the books at the end of 2013. Despite his failure to pay Essex what it was owed under the Shared Appreciation Note, Iannelli took a $2.0 million personal expense deduction on his 2013 taxes for "paying the shared appreciation note", which he clearly did not.

AMERICAN FIDUCIARY SERVICES

2. Iannelli did not take dividends or traditional salary from Essex; it was his process to lend to and borrow from Essex, with his tax preparer determining an amount to declare as "officer compensation" annually for tax purposes. The amount Iannelli owed to Essex on December 31, 2006 was obfuscated on Essex's books through spreading it over four accounts (the assets "Employee Advance", "Iannelli", and "Loan Receivable Other (Iannelli)" and the liability "Iannelli(a)"). These netted out to a total loan balance of $175,750 when Iannelli's Essex books restarted. Upon audited reconciliation of the bank and accounting records from before 2007, the Receiver determined Iannelli's Due From Shareholder asset was understated by over $3.5 million on December 31, 2006. Iannelli likely restarted Essex's books in 2007 to convert his loans to losses as reflected in Essex's starting equity position of -$3.4 million, to induce further investment.
3. Using inter-company transfers and lending between Essex and affiliated entities Ram Capital Corporation, MDM Investments, Midwick LP, M&I Leasing, R&I Leasing Partners, and SIU Capital LLC, Iannelli produced December 31, 2006 balance sheets for Essex with liabilities of $12.6 million, an understatement by at least $3.6 million. Iannelli likely restated Essex's books in 2007 to show an equity position that was negative $3.4 million instead of negative $7.2 million, to induce further investment.

AMERICAN FIDUCIARY SERVICES

CONCLUSION

Essex was solely managed by owner Iannelli from 1996 until December 21, 2018, when it transitioned to the Receiver by court order. Essex was a commingled unitary enterprise comprised of 26 partnerships and businesses that were almost entirely controlled by and for the benefit of Iannelli. The Essex Capital Corporation QuickBooks file acquired from Iannelli in 2018, reflecting activities from 2007 through 2018, as well as dozens of other QuickBooks files, together with Essex's tax returns from 1997 through 2017 and thousands of bank records, were the basis of a reconstruction of the Essex financial activities and a comparison of those actual activities to the records presented in Iannelli's tax returns and accounting records.

Ostensibly, Essex was operated as a leasing and investment company, investing $103.2 million and $33.3 million in those two areas respectively. Essex's primary operation was borrowing and lending with individual investors and banks, with $241.1 million borrowed and $216.4 million repaid to about 158 banks and investors from 2007 through 2018. Critically, Iannelli borrowed at least $104.6 million more than the grand total of all revenue-generating operations Essex engaged in. Put differently, Iannelli borrowed $1.76 for every $1.00 he put to productive use. On no less than 109 occasions, for a total of at least $23.5 million, Iannelli used one investor's capital to repay the interest of another investor, the standard activity that supports the finding of a Ponzi-style investment scheme.

Combined business operations for Essex generated net revenue of $123.8 million from January 1, 2007, incurring expenses totaling $169.9 million, yielding a net income of negative $47.0

million, an EBITDA of $51.8 million, and leaving behind $82.6 million of unpaid liabilities on December 21, 2018.

Fifty-nine investors, who lent $104.3 million to Iannelli, had allowed claims for $39.8 million in the receivership. Two distributions in the receivership have been made to date, and a total return of about $6.4 million is the estimated ultimate return to holders of allowed in the receivership, or 16.0% of allowed claims. A single piece of contingent litigation, *Winkler et al. v. Montecito Bank & Trust et al.* (Case No. 18-CV-03317), is outstanding that may result in additional distributions to claimants, if litigation results in a payment to the Receiver.

The two parties that primarily profited from Essex were Iannelli, who took a net $30.5 million from Essex and his bank lenders, led by MBT, which alone made a net $12.9 million. In addition, 34 investors had recoverable interest totaling $5.3 million.

Iannelli induced $241.1 million in borrowing to fund $136.5 million in asset purchases through materially and chronically misrepresenting Essex's assets, liabilities, sales and expenses to induce further investment and lending. Iannelli obfuscated ongoing net operating losses and inflated the value of leased assets through under-depreciation. Both financial statement fraud patterns should have been readily observable by bank lenders, all of whom had access to the income statements, balance sheets, lease contract agreements, and tax returns of Essex.

Ultimately, it was the banks' willingness to continue to lend, despite being presented with tax returns showing 16 straight years of losses totaling $24.2 million, and depreciation schedules showing possession of assets lost in bankruptcies years prior, which caused such large losses to investors. Banks saw December 2015 liabilities of $107.7 million against $18.2 million of net

AMERICAN FIDUCIARY SERVICES

fixed assets and continued to lend because they were secured in their loans, and knew the investors were not. A bailout in the form of a consolidation loan from MBT in March of 2015 in the wake of the Passaic bankruptcy allowed Iannelli and Essex to continue to borrow for another two years before being shut down by the SEC.

This Report represents the culmination of almost eight years of work in the instant receivership, and the Receiver and his staff hope that the publication of this report, its tables, and exhibits will memorialize the work that went into documenting the Essex Ponzi scheme and provide interested parties with an accurate record of the true operations and activities of Essex from 2007 through 2018, and the conclusions the Receiver has drawn from and extensive review and analysis of the underlying data.

Respectfully Presented this 24th Day of August 2026,

John B. Hall, MBA, CIRA, CSAR, CFE, CDBV
Principal Forensic Accountant

Geoff Winkler, JD, MBA, CFE, CIRA, CTP
Receiver

EXHIBIT A

2:55 PM
05/31/26
Accrual Basis

Exhibit A

Essex Capital Corporation
Profit & Loss
Jan 1, 2007 through December 31, 2018

	Jan 1, '07 - Dec 31, 18
Ordinary Income/Expense	
Income	
DIVIDEND INCOME	161,259
FEE INCOME	4,760,819
INTEREST INCOME	4,161,714
LEASING INCOME	93,122,976
LOAN DOC FEE INCOME	280
MISC INCOME	1,278,857
PARTNERSHIP INCOME	658,463
REALIZED GAINS AND LOSSES	(2,191,016)
REIMBURSED EXPENSES	141,693
RESIDUAL INCOME	6,110,231
RETURN OF CAPITAL	8,809
Services	155,778
UNREALIZED GAINS AND LOSSES	69,517,611
Total Income	177,887,474
Gross Profit	177,887,474
Expense	
DEPRECIATION	55,579,854
INTEREST EXPENSE	44,796,638
TAXES	20,866,453
SALARY & WAGES (RTI)	5,593,071
ALL OTHER EXPENSES	16,726,335
Total Expense	143,562,351
Net Ordinary Income	34,325,123
Other Income/Expense	
Other Income	(28,336,491)
Other Expense	2,503
Net Other Income	(28,338,994)
Net Income	**5,986,129**

3:03 PM
05/31/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

Exhibit A

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	82,534
Accounts Receivable	662,770
Other Current Assets	
Brokerage Accounts	4,008,134
Due From Shareholder	2,974,262
Other Loan Receivables	1,471,471
Total Other Current Assets	8,453,867
Total Current Assets	9,199,171
Fixed Assets	
Accum Dep- Leased Equipment	(27,209,664)
Leased Computer Equipment	1,453,222
Leased Equipment	52,716,327
Total Fixed Assets	26,959,885
Other Assets	
Investment	820
Investments- LP's LLC	(228,731)
Investments- Other	5,078,874
Note Receivable -Other	1,750,000
Total Other Assets	6,600,963
TOTAL ASSETS	**42,760,020**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	5,536
Other Current Liabilities	
Accrued Interest	1,227,335
Cornerstone Essex Holdings	(85,700)
Loans- Current-Secured	7,381,980
Total Other Current Liabilities	8,523,614
Total Current Liabilities	8,529,150
Long Term Liabilities	
Due To Limited Partnerships	18,698,299
Income Taxes	(890,000)
Secured Loans Bank	5,068,939
Security Deposit Payable	502,096
Unsecured Liabilities	38,855,335
Total Long Term Liabilities	62,234,669
Total Liabilities	70,763,819
Equity	
Capital Stock	500
Opening Balance Equity	(0)

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

	Dec 31, 18
Prior Period Adjustments	(36,699,625)
Retained Earnings	1,562,294
Unrealized Gains	4,525,696
Net Income	2,607,336
Total Equity	(28,003,799)
TOTAL LIABILITIES & EQUITY	**42,760,020**

EXHIBIT B

2:59 PM
05/31/26
Accrual Basis

Essex Capital Corporation (GAAP Adj)
Profit & Loss
Jan 1, 2007 through December 31, 2018

Exhibit B

	Jan 1, '07 - Dec 31, 18
Ordinary Income/Expense	
Income	
DIVIDEND INCOME	161,259
FEE INCOME	4,760,819
INTEREST INCOME	4,161,714
LEASING INCOME	93,122,976
LOAN DOC FEE INCOME	280
MISC INCOME	1,278,857
PARTNERSHIP INCOME	658,463
REALIZED GAINS AND LOSSES	-2,188,129
REIMBURSED EXPENSES	141,693
RESIDUAL INCOME	6,110,231
RETURN OF CAPITAL	8,809
Services	155,778
Total Income	108,372,750
Gross Profit	108,372,750
Expense	
DEPRECIATION	55,579,854
INTEREST EXPENSE	44,827,478
SALARY & WAGES (RTI)	5,593,071
ALL OTHER EXPENSES	16,992,488
Total Expense	122,992,891
Net Ordinary Income	-14,620,141
Other Income/Expense	
Other Income	0
Other Expense	0
Net Other Income	0
Net Income	**-14,620,141**

Exhibit B

3:08 PM
05/31/26
Accrual Basis

Essex Capital Corporation (GAAP Adj)
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	82,534
Accounts Receivable	662,770
Other Current Assets	
Brokerage Accounts	146,824
Due From Shareholder	2,974,262
Other Loan Receivables	1,471,471
Total Other Current Assets	4,592,557
Total Current Assets	5,337,861
Fixed Assets	
Accum Dep- Leased Equipment	(55,579,854)
Leased Computer Equipment	1,453,222
Leased Equipment	58,101,683
Total Fixed Assets	3,975,051
Other Assets	
Investment	820
Investments- Other	5,081,761
Note Receivable -Other	1,750,000
Total Other Assets	6,832,581
TOTAL ASSETS	**16,145,493**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	5,536
Other Current Liabilities	
Accrued Interest	1,227,335
Loans- Current-Secured	7,381,980
Total Other Current Liabilities	8,609,314
Total Current Liabilities	8,614,850
Long Term Liabilities	
Due To Limited Partnerships	18,698,299
Secured Loans Bank	5,068,939
Security Deposit Payable	502,096
Unsecured Liabilities	38,855,335
Total Long Term Liabilities	63,124,669
Total Liabilities	71,739,519
Equity	
Capital Stock	500
Opening Balance Equity	(0)
Prior Period Adjustments	(36,699,625)
Retained Earnings	(4,936,644)
Unrealized Gains	661,883

3:08 PM
05/31/26
Accrual Basis

Exhibit B

Essex Capital Corporation (GAAP Adj)
Balance Sheet
As of December 31, 2018

	Dec 31, 18
Net Income	(14,620,141)
Total Equity	(55,594,027)
TOTAL LIABILITIES & EQUITY	**16,145,492**

EXHIBIT C

11:53 AM
08/19/26
Accrual Basis

Essex Capital Corporation

Profit & Loss

January 1, 2007 through December 31, 2018

	Jan - Dec 07	Jan - Dec 08	Jan - Dec 09	Jan - Dec 10	Jan - Dec 11	Jan - Dec 12	Jan - Dec 13	Jan - Dec 14	Jan - Dec 15	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	TOTAL
Ordinary Income/Expense													
Income													
DIVIDEND INCOME					5,090	49,800	26,787	24,120	19,339	14,367	18,142	3,615	161,259
FEE INCOME	95,832	523,134	395,126	223,277	64,326	24,371	2,126,591	232,837	296,297	233,336	86,966	373,700	4,675,794
INTEREST INCOME	764,916	437,977	126,342	4,432	5,797	3,852	720,959	1,003,936	719,362	52,848	131,318	104,507	4,076,048
LEASING INCOME	868,614	713,735	988,152	3,348,171	7,143,086	8,625,037	9,829,177	7,688,332	9,101,700	17,040,784	17,843,889	9,475,250	92,765,928
LOAN DOC FEE INCOME								280					280
MISC INCOME		9,329		225	65,205	11,288	20,228	172,759	47,613	1,941	950,000	269	1,278,857
PARTNERSHIP INCOME													
116 Anacapa Street LLC									(728)	40,814			40,086
2886 16th Street, LLC							199	(624)	(3,984)	(3,513)			(7,922)
69 MWS, LLC							193	256	1,533	23		20,000	22,005
B&I Leasing					(670)	(745)							(1,415)
BSYELLC					(1,243)	(65)							(1,308)
Carwood Investors		(1,868)			263	(4,227)	472	2	689	(2,944)	3,469	1,471	(2,673)
City Group Four LLC									1,313	12,430	22,852	18,271	54,866
Core Ventures II, LLC										(60,338)			(60,338)
Cornerstone Essex, LLC							(466,372)	(347,746)	307,973	867,179	76,000		437,034
Essex Castle LLC						(400)							(400)
Essex Woodlands Fund									57,110	116,307	108,675		282,092
HD Special Situations					(39,669)	(23,347)	(0)	(41,846)					(104,862)
KF Investment Partners					(9)	(407)			(2,517)	(866)			(3,799)
KF Leasing Partners					(62)	(1,995)			2,000				(57)
KKR Financial Holdings, LLC							(180)						(180)
M&I Leasing	(513)												(513)
Mimosa Lane Partners					(610)	(620)							(1,230)
MMB 1	(291)	(100,074)											(100,365)
R&I Leasing	(444)	(852)			(643)	(5)							(1,744)
UGI Nordhoff, LLC							(141)	(1,614)	17,402	295			15,942
Upfront III					14,852	13,225	17,587	49,914	(9,804)	(11,359)	3,511	8,232	86,158
White Bay Essex Leasing Co, LLC									(215,912)	223,171			7,259
PARTNERSHIP INCOME - Other			(3,409)							5,517			2,108
Total PARTNERSHIP INCOME	(1,248)	(102,594)	(3,409)		(27,791)	(18,586)	(448,242)	(341,658)	155,075	1,186,716	214,507	47,975	660,744
REALIZED GAINS AND LOSSES													
REALIZED GAIN/LOSS-FIXED AS...							(434,855)	251,499	(441,955)	(2,009,043)			(2,634,354)
REALIZED GAIN/LOSS PRIVATE ...							23,767	19,113	(222,523)	149,367	(1,510,673)	531,319	(1,009,629)
REALIZED GAIN/LOSS SECURIT...						50,076	54,936	161,386	899,276	838,713	(948,869)		1,055,718
REALIZED GAINS AND LOSSES ...									30,374			366,875	397,249
Total REALIZED GAI NSANO LOSSES						50,076	(356,152)	431,998	265,172	(1,020,964)	(2,459,342)	898,194	(2,191,017)
REIMBURSED EXPENSES		2,014								83,382	53,515		138,911
RESIDUAL INCOME			750,000	1,550,000	1,750,000	1,750,000		0	80,083	179,481	50,667		6,110,231
RETURN OF CAPITAL								(0)			8,809		8,809
Services									56,067	94,785	4,925		155,778
UNCATEGORIZED INCOME													
UNREALIZED GAINS AND LOSSES													
UNREAL. GAIN/LOSS PRIVATE ...							32,088,989	2,601,918		(5,839,544)		(312,000)	28,539,363
UNREALIZED GAIN/LOSS SECU...							161,899	(6,606,154)	52,310,847	(9,710,921)	9,420,814	(4,598,237)	40,978,248
Total UNREALIZED GAI NSAND LO...							32,250,888	(4,004,236)	52,310,847	(15,550,466)	9,420,814	(4,910,237)	69,517,610
Total Income	1,728,114	1,583,595	2,256,212	5,126,105	9,005,713	10,495,638	44,270,236	5,208,368	63,051,555	2,316,212	26,324,211	5,993,273	177,359,231
Gross Profit	1,728,114	1,583,595	2,256,212	5,126,105	9,005,713	10,495,638	44,270,236	5,208,368	63,051,555	2,316,212	26,324,211	5,993,273	177,359,231
Expense													
ACCOUNTING	12,674	13,369	6,948	19,571	6,705	4,095	21,583	118,041	184,447	102,490	69,758	14,698	574,379
AMORTIZATION	7,316	7,316	4,067										18,699
Ask My Accountant	(1,243,772)	1,846,309	(602,537)	(100)	100								
BAD DEBT							117,000			0	1,422,824		1,539,824
BANK SERVICE CHARGE	463	691	3,257	3,835	4,758	4,857	5,080	7,058	6,663	12,780	9,969	3,549	62,960
BUSINESS DEVELOPMENT						2,500							2,500
COMMISSIONS							(587)	5,500	41,000	12,000			57,913
CONSULTING FEE								20,000	357,382	297,667	334,054	135,805	1,144,908
CONTRACT LABOR	4,520	22,921	23,686	34,174	45,573	7,700	850	1,225	6,859	1,500			149,007
DEPRECIATION	281,260	416,312	1,547,467		5,360,338	6,302,017	5,621,616	11,200,228	8,956,685	8,182,081	7,447,828		55,315,832
DUES & SUBCRIPTIONS	660	740	1,626	5,549	6,161	2,295	1,288	4,957	681	6,358	9,380	433	40,129
EQUIPMENT REFUND													
FEE EXPENSE		398,260	73,276	151,294	80,983	38,723	24,284	60,250	25,724	158,756	223,134	63,000	1,297,684
FILING FEE				(280)			(85)				400		35
FINDERS FEE	30,000	218,037		9,919	3,000								260,956
INSURANCE													
WORKMANS COMP							1,037	1,696	1,068	4,315	708	840	9,664
INSURANCE - Other								222	1,869	395	575	54	3,115
Total INSURANCE							1,037	1,918	2,937	4,710	1,283	894	12,779

~ 65 ~

Exhibit C

11:53 AM

08/19/26

Essex Capital Corporation

Profit & Loss

January 1, 2007 through December 31, 2018

	Jan - Dec 07	Jan - Dec 08	Jan - Dec 09	Jan - Dec 10	Jan - Dec 11	Jan - Dec 12	Jan - Dec 13	Jan - Dec 14	Jan - Dec 15	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	TOTAL
INTEREST EXPENSE													
Finance costs									125,728	4,675			130,403
INTEREST EXPENSE - Bank of SB					81,515	68,622	14,835	(12,131)					152,840
INTEREST EXPENSE - FRB							35,462	30,711	17,714	4,308			88,195
INTEREST EXPENSE - Huntington							(46,229)	15,389					(30,840)
INTEREST EXPENSE - Investme...													
INTEREST EXPENSES- Invest...									7,548	486,441	472,200	146,336	1,112,525
INTEREST EXPENSES- Invest...									337	155,152	60,770	19,756	236,016
INTEREST EXPENSE - Invest...				50,000	2,551,522	1,779,319	3,606,342	3,635,366	5,552,361	5,407,184	4,134,717	1,147,856	27,864,668
Total INTEREST EXPENSE - Inve...				50,000	2,551,522	1,779,319	3,606,342	3,635,366	5,560,246	6,048,777	4,667,687	1,313,949	29,213,209
INTEREST EXPENSE - Montecito					532,728	477,639	618,790	662,970	680,681	744,582	790,181	304,077	4,811,647
INTEREST EXPENSE - Other	1,239,960	1,579,868	2,164,863	2,492,668		25,000	407	700,524	111,656	242,152	860,422	333,528	9,751,048
Total INTEREST EXPENSE	1,239,960	1,579,868	2,164,863	2,542,668	3,165,765	2,350,579	4,229,607	5,032,829	6,496,025	7,044,494	6,318,291	1,951,554	44,116,503
LEASING EXPENSE									1,152,962	1,171,120	478,861	114,070	2,917,013
LEGAL FEES	120,386	21,114	16,092	22,071	34,091	21,596	44,332	102,059	763,010	419,430	1,014,894	783,582	3,362,657
LEGAL SETTLEMENT								128,000				84,703	212,703
LOAN DOC FEE	250	2,250		5,720	20,625	2,582	14,048	2,151	2,756		5,000		55,382
MEDICAL INSURANCE						9,022	8,328	9,022	2,082				28,454
MISCELLANEOUS EXPENSE	2,000	4,400		30		5,653	42,883		37,235	(0)	0		92,201
NONDEDUCTIBLE PENALTIES							2,617				250	250	3,117
OFFICE SUPPLIES	1,207	1,860	2,177	2,602	2,514	2,358	5,227	3,017	11,367	12,422	11,985	6,208	62,944
OUTSIDE SERVICES	166	143	2,499	719		480	717	1,037			464	516	6,739
PAYROLL													
PAYROLL - GRACE								10,400	32,372	44,306	14,054		101,131
PAYROLL - CONOR						73,701	96,000	77,314	10,794				257,809
PAYROLL - KELLY									283	32,939	38,142	6,486	77,850
PAYROLL - PIPER												16,654	16,654
PAYROLL - RACHELLE						32,842	40,000	37,655	37,107				147,604
PAYROLL PROCESSING FEES						2,953	2,129	2,287	2,137	2,374	2,346	1,679	15,906
PAYROLL TAXES					4,379	56,262	23,993	70,256	50,632	54,997	39,210	2,466	302,195
PENSION PLAN CONTRIBUTION													
SALARY & WAGES	500,000	500,000	500,000		600,000	629,457	300,000	508,465	505,149	700,000	350,000		5,093,071
TAXES - PAYROLL	13,512	13,812	14,110	16,123	11,222	(22,835)	0						45,944
Total PAYROLL	513,512	513,812	514,110	16,123	615,602	772,380	462,123	706,377	638,474	834,616	443,752	27,285	6,058,164
POSTAGE & DELIVERY	156									233	9		397
PROFESSIONAL FEES				1,000	2,500				3,500	29,760	1,085	4,079	41,924
RECONCILIATION DISCREPANCIES					100								100
RENT - OFFICE	56,242	61,355	77,692	136,988	129,981	161,520	165,911	183,835	183,585	182,085	182,085	107,202	1,628,482
REPAIRS				141				900		2,369	1,260		4,670
REPRODUCTION AND COPYING	591	1,329	3,348	1,778	684						266		7,996
RESIDUAL PAYMENT	1,700					13,255	41,858	(0)	516,355	203,232	172,622	19,313	968,335
RETURNED CHECKS	12,571					9	57,941						70,521
TAXES													
TAXES - DEFERRED							13,376,000	(5,596,000)	7,271,000	5,635,000			20,686,000
TAXES - FEDERAL			3,862	57,799			20,000	20,000	2,520				104,181
TAXES - OTHER		(59)	800	110	97	92	6,549	79		65	64	59	7,855
TAXES - STATE	4,825	4,475	0	1,600	3,271	800	800	9,218	6,881	11,946	10,400	8,800	63,017
TAXES - Other											4,600		4,600
Total TAXES	4,825	4,416	4,662	59,509	3,367	892	13,403,349	(5,566,702)	7,280,401	5,647,011	15,064	8,859	20,865,653
TELEPHONE	5,843	8,476	6,986	4,943	5,479	5,230	5,585	5,275	884				48,701
TRAVEL	67,217	80,838	1,828	66,199	133,834	144,043	159,418	68,853	46,026	63,486	20,768	57,000	909,509
UCC Filing Fee									51				51
Unsecured Property Tax									74				74
Utilities										3,390	3,837	2,939	10,166
VOID													
Total Expense	1,119,746	5,203,816	3,852,050	3,084,453	9,622,159	9,851,784	24,436,010	12,095,828	26,717,164	24,391,988	18,189,122	3,385,938	141,950,058
Net Ordinary Income	608,368	(3,620,221)	(1,595,839)	2,041,652	(616,446)	643,854	19,834,226	(6,887,460)	36,334,391	(22,075,776)	8,135,089	2,607,336	35,409,174
Other Income/Expense													
Other Income													
41000 SECURITIES									(28,336,491)				(28,336,491)
Total Other Income									(28,336,491)				(28,336,491)

~66~

Exhibit C

11:53 AM

08/19/26

Accrual Basis

Essex Capital Corporation

Profit & Loss

January 1, 2007 through December 31, 2018

	Jan - Dec 07	Jan - Dec 08	Jan - Dec 09	Jan - Dec 10	Jan - Dec 11	Jan - Dec 12	Jan - Dec 13	Jan - Dec 14	Jan - Dec 15	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	TOTAL
Other Expense													
Reconciliation Discrepancies-1									2,503				2,503
Total Other Expense									2,503				2,503
Net Other Income									(28.338.894)				(28.338.894)
Net Income	608,368	(3,620,221)	(1,595,839)	2,041,652	(616,446)	643,854	19,834,226	(6,887,460)	7,995,397	(22,075,776)	8,135,089	2,607,336	7,070,180

~ 67 ~

Exhibit C

11:54 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 31, 18
ASSETS													
Current Assets													
Checking/Savings													
Bank of Santa Barbara Checking					1,000	50,976	86,965	13,270					
First Republic Bank-Essex								72,939	2,095,797	3,847,352	6,062,156	8,108	
First Republic Bank-White Bay E									795	0			
First Republic Bank - Cornersto										(0)		4,683	
Montecito Bank & Trust Checking	1,162,000	(56,237)	115,686	528,154	397,157	1,286,204	950,170	2,381,105	521,929	714,729	1,029,053	(8,036)	82,534
Montecito Bank & Trust MMA Acct	(615,161)	5,489	6,317	7,573	7,423	7,252	7,079	6,903					
Pass Through Account (bank mana													(0)
Total Checking/Savings	546,839	(50,749)	122,003	535,728	405,580	1,344,433	1,044,214	2,474,217	2,618,521	4,562,081	7,091,210	4,756	82,534
Accounts Receivable													
Accounts Receivable									19,433	105,235	11,231	106,047	610,595
Other Receivable													
Accrued Interest Receivable											52,175	52,175	52,175
Total Other Receivable											52,175	52,175	52,175
Total Accounts Receivable									19,433	105,235	63,406	158,222	662,770
Other Current Assets													
Brokerage Accounts													
Dividends Receivable										230	750	750	750
First Republic Securities			151,000	151,000	151,000	297,450	634,325	854,885	824,040	1,155,939	932,797		
Jefferies Investment 971									76,250	4,060	411,480		
Jefferies Investment JW3											793,200	8,838,061	4,005,627
Merrill Lynch							72,489	99,146	2,310,632	14,640,688	7,303,543		
Myerson	106,369	106,369	106,369	106,369	106,369								
Oppenheimer	10,030	10,030	10,030	10,030	10,030								
Smith Barney	57,933	57,933	57,933	57,933	57,933								
UBS Brokerage Account										429,600	427,710	250,864	1,757
Total Brokerage Accounts	174,332	174,332	325,332	325,332	325,332	297,450	706,814	954,030	3,210,922	16,230,518	9,869,480	9,089,674	4,008,134
Due From													
PLAB LOAN	1,000,000												
Total Due From	1,000,000												
Due From Shareholder							1,189,256	1,255,073	1,889,573	6,348,552	8,479,771	6,432,596	2,974,262
Employee Advance	(1,103,257)												
Essex Cap Corp Sep	7,500	17,500	17,500	17,500	17,500	17,500	17,500						
Other Current Asset	27,053	27,053	27,053	27,053	27,053	27,053	27,053	(1)					
Other Loan Receivables													
Beamreach (Solexel)- Clearing											15,648	(31,000)	
BSYE LLC						800	5,600	5,600	5,600	5,600	5,600		
Cephea Valve Technologies								51,425					
Current portion of NR								1,520,695	3,781,626	3,787,185	2,268,368	2,268,368	2,268,368
Debisys	468,500	368,500	500,000	500,000	500,000	500,000	500,000	611,500	642,076	674,696			
Essex Castle LLC							800						
Femasys Inc.											100,000	100,000	
[redacted]	30,000	30,000	30,000	30,000	30,000	30,000	30,000						
	87,000	87,000	87,000	87,000	87,000	87,000	87,000						
Iannelli	904,271	266,917	826,581										
integenX											750,000	750,000	750,000
Less current portion - NR								(1,520,695)	(3,781,626)	(3,787,185)	(2,268,368)	(2,268,368)	(2,268,368)
Liquiteria LLC									104,888	109,534	109,534	109,534	109,534
Loan Receivable Other(Iannelli)	151,300												
MDM Investments	732,305	732,305	732,305	732,305	732,305	732,305	732,305	759,691	788,180	818,155			
Neos		10,728,966	7,579,834	5,040,008	5,031,096	5,031,096	5,031,096	5,935,227	6,565,757	7,263,273	6,258	6,258	6,258
Nice Holdings						95,000	95,000	98,079	101,267	104,597	104,597	104,597	104,597
Ogin, Inc.											350,000	350,000	350,000
Onus Technologies, Inc.												100,000	100,000

~ 68 ~

Exhibit C

11:54 AM

08/19/26

Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec31,15	Dec31,16	Dec 31, 17	Dec 31, 18
Other LP's LLC's	8,368	(841,632)											
Other Receivable- MWS LLC										31,250	31,250		
PFSC								2,082,716	2,134,784	2,188,656			
Pharmafab2	2,669,565												
Ram Capital	422,370	2,251,016	2,126,016	80,266	80,266	118,968							
SIU Capital						15,000	77,500	75,086	1,081	1,081	1,081	1,081	1,081
Twinlab											50,000	50,000	50,000
Other Loan Receivables - Other							4,791,528						
Total Other Loan Receivables	5,473,678	13,623,072	11,881,736	6,469,578	6,460,667	6,610,169	11,350,829	9,619,324	10,343,633	11,196,843	1,523,968	1,540,471	1,471,471
Security Deposit													
Solexel Inc									(100,000)				
Total Security Deposit									(100,000)				
Total Other Current Assets	5,579,306	13,841,957	12,251,621	6,839,463	6,830,552	6,952,172	13,291,452	11,828,427	15,344,128	33,775,913	19,873,219	17,062,741	8,453,867
Total Current Assets	6,126,145	13,791,208	12,373,623	7,375,191	7,236,132	8,296,604	14,335,666	14,302,644	17,982,082	38,443,228	27,027,834	17,225,718	9,199,171
Fixed Assets													
Accum Dep- Leased Equipment													
Accum Dep - R&E Expenditures	(54,060)	(61,376)	(68,692)	(72,759)	(72,759)								
Accum Dep- Leased Equipment - Other	(1,478,878)	(1,760,138)	(2,176,450)	(3,350,318)	(3,350,318)	(12,321,278)	(18,623,295)	(13,001,829)	(16,422,614)	(19,581,691)	(19,761,836)	(27,209,664)	(27,209,664)
Total Accum Dep- Leased Equipment	(1,532,938)	(1,821,514)	(2,245,142)	(3,423,077)	(3,423,077)	(12,321,278)	(18,623,295)	(13,001,829)	(16,422,614)	(19,581,691)	(19,761,836)	(27,209,664)	(27,209,664)
Accumulated Amortization													
Accum Amort -Lease Discounts	116,610	116,610	116,610	333,708	333,708								
Accumulated Amortization - Other	(116,610)	(333,708)	(333,708)	(333,708)	(333,708)								
Total Accumulated Amortization		(217,098)	(217,098)										
Leased Computer Equipment								1,756,193	2,072,558	1,940,807	1,453,222	1,453,222	1,453,222
Leased Equipment													
R&E Expenditures (Bio Centrix)	73,168	73,168	73,168	73,168	73,168								
Leased Equipment - Other	2,191,393	2,707,874	2,910,660	8,690,433	12,917,212	25,244,344	27,452,345	34,509,158	27,823,526	35,852,530	49,493,542	53,929,575	52,716,327
Total Leased Equipment	2,264,561	2,781,042	2,983,828	8,763,601	12,990,380	25,244,344	27,452,345	34,509,158	27,823,526	35,852,530	49,493,542	53,929,575	52,716,327
Total Fixed Assets	731,623	742,430	521,588	5,340,524	9,567,303	12,923,066	8,829,050	23,263,522	13,473,470	18,211,646	31,184,928	28,173,133	26,959,885
Other Assets													
Invest Lease Res Int (Midwick)	312,378	312,378											
Investment													
Warrant Exercise										820	820	820	820
Total Investment										820	820	820	820
Investments- LP's LLC													
Amagansett LLC													(228,731)
B&I Leasing Partners						883,930	1,142,744						
Essex Castle LLC							(400)						
KF Leasing Partners				50,000	(450,000)	1,499,856	1,497,861						
Mimosa Lane Partners						3,288,990	3,785,982						
Total Investments- LP's LLC				50,000	(450,000)	5,672,776	6,426,187						(228,731)

~ 69 ~

Exhibit C

11:54 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec31,15	Dec31,16	Dec31,17	Dec31,18
Investments- Other													
116 Anacapa St LLC										199,272			(433)
151 Lenox LLC									50,000	50,000			
2886 16th St LLC								75,199	99,999	96,015	92,502	92,502	92,502
All Care Healthcare-UGL								730,000	730,000	730,000			
aPEEL Sciences											49,295	49,295	49,295
Arroweye Solutions		110,583	165,583	165,583	204,083	220,583	235,583	238,083	238,083	238,083	238,083	238,083	
Baswood, Inc.											50,000	50,000	50,000
Beamreach Solar, Inc.											749,999		
Biocentrex LLC	2,551	2,551	2,551	2,551	2,551								
BioQ Pharma Incorporated										500,000	1,000,000	1,000,000	
BSYE LLC					201,100	281,335	311,970	200,000	200,000	194,000	194,000		
BSYE LLC-UGL								80,435	96,907	96,907	213,197		
Carwood Investors	50,000	50,000	34,666	32,460	32,460	20,499	16,272	13,950	10,258	6,952	14	(985)	(985)
Cephea Valve Technologies									53,996	53,996	100,000	100,000	
ChowNow								29,191	79,189	79,189	413,500	258,596	
Cima Linda	396,800	396,800											
City Group Four LLC									40,000	41,190	34,448	34,448	34,448
Cogito										413,226	505,000	530,238	530,238
Conjugon Inc.									100,000	106,000	106,000	106,000	106,000
Core Ventures II, LLC											51,028	51,028	51,028
Corium International										47,663			
Corium Intl-UGL								2,813,867	2,103,318	2,491,443			
Cornerstone Essex LLC								1,704,628	213,775	(350,078)	255,101	174,101	174,101
Debisys Inc	716,673	716,673	716,673	716,813	705,628	705,628	705,628	705,628	705,628	705,628	705,628		
Easy Cargo						37,500	200,000	75,000	(693)				
Essex Woodland										521,533	900,340	1,506,590	
Essex Woodland UGL											386,681	386,681	
Giddy Inc.												250,000	
Givezooks Inc			100,000	160,000	205,000	245,500	250,500	250,500	235,022				
Hunting Dog Capital-UGL								(150,017)					
Hunting Dog Capital LLC			400,000	400,000	280,881	338,664	315,317	182,401	(0)	(0)			
IdeaSphere / Twinlab			438,000	438,000	438,000	438,000	1,438,000	438,000	438,000	438,000			
IdeaSphere/Twinlab-UGL								1,000,000					
Investment- Warrant Exercise										300,000	300,000	300,000	300,000
Investments- Essex Granger											(1,470)	(1,470)	(1,470)
Kate Farms, Inc.											250,000	250,000	
KF Investment-UGL								1,798,566	2,112,316	2,112,316	1,122,243	619,643	619,643
KF Investment Partners						128,091	187,684	187,684	187,684	185,167	684,301	684,301	684,301
KF Leasing Partners LP												483,331	483,331
KF Leasing Partners LP-UGL												125,000	83,333
Lets Cram It Inc		75,000	80,000	100,000	100,000								
Lets Cram It Inc.				5,000	5,000								
LLR Leasing Partners			237,500	236,982	236,982								
M&I Leasing - Investment	203,600												
MMB 1 Invest LLC		100,000											
MWSLLC								50,193	50,449	51,982	52,005	52,005	52,005
Neos	42,391		2,099,424	6,090,934	6,840,934	13,625,000	20,940,008	10,809,672	10,809,672	3,063,190			
Neos-UGL								6,690,328	10,190,328	2,402,209			
Nice Holdings	5,100		120,000	120,000	120,000								
Paxton	40,000	40,000	40,000	40,000	40,000								
PPRT Litigation	(9,216)	(9,216)											
Procept BioRobotics							100,000	100,000	100,000	100,000	250,000	250,000	100,000
Procore	100,000	100,000	104,659	104,659	104,659	104,659	104,659	105,591	56,892	56,892			
Procore Tech								494,409	843,109	843,109	3,099,198	364,228	364,228
R&I Leasing Partners	399,719	398,875	398,223	397,548	397,548	396,252							
Redstone Resources Corporation					50,000	50,000	50,000	250,000	250,000	250,000	250,000	250,000	250,000
Revance Therapeutics					3,888,122	4,204,274	4,381,078	1,932,271	1,785,298	2,878,663			
Revance Therapeutics-UGL								29,356,700	21,534,679	46,890,804			
Salem Femasys											150,000	150,000	
SIU Capital LLC	261,817			95,000	95,000				130,680	305,680	174,961		
Twinlab									980,239	1,034,263	750,000	750,000	438,000
UGI Nordhoff LLC								25,859	38,473	(0)			

~ 70 ~

Exhibit C

11:54 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 31, 18
Upfront III				30,764	50,764	84,694	112,709	139,398	154,948	139,122	122,858	122,858	126,500
VoterCircle, Inc.													100,000
VS ACQ Partnership	(113)	(113)											
White Bay Essex Leasing										369,751	292,807	292,807	292,807
[redacted]										161,004	186,004	60,000	100,000
Total Investments- Other	2,209,322	1,981,152	4,937,278	9,136,293	13,998,712	20,880,680	29,349,408	60,327,536	54,618,250	67,803,172	13,727,725	9,579,281	5,078,874
Michael Jaffee IRA Rollover (de	(200,000)	(200,000)	(200,000)	(100,000)	(75,000)	(75,000)							
Note Receivable -Other													
915 Elm Avenue CVL, LLC											1,625,000	1,750,000	1,750,000
Note Receivable -Other - Other	52,250	52,250	52,250	52,250	52,250								
Total Note Receivable -Other	52,250	52,250	52,250	52,250	52,250						1,625,000	1,750,000	1,750,000
Residual Interest Assets	5,418,903	5,418,903	5,750,000	12,700,000	12,700,000	17,290,000	17,952,572						
Security Residual Partic -Essex	(5,459,100)	(5,459,100)											
Total Other Assets	2,333,753	2,105,584	10,539,528	21,838,543	26,225,962	43,768,456	53,728,167	60,327,536	54,618,250	67,803,992	15,353,545	11,330,101	6,600,963
TOTAL ASSETS	9,191,521	16,639,222	23,434,740	34,554,259	43,029,397	64,988,127	76,892,882	97,893,702	86,073,802	124,458,867	73,566,307	56,728,952	42,760,020
LIABILITIES & EQUITY													
Liabilities													
Current Liabilities													
Accounts Payable													
Accounts Payable									270,184		30	16,191	5,536
Total Accounts Payable									270,184		30	16,191	5,536
Other Current Liabilities													
Accrued Interest													
23460.1 Accrued Interest Non-Re											(570,764)	(570,764)	(570,764)
23460.2 Accrued Penalties Non-R											30,472	30,472	30,472
23460.3 Accrued Interest Recour											26,831	26,831	26,831
23460.4 Accrued Penalty Recours											540	540	540
Accrued Interest - Other								894,042	1,105,785	1,724,256	1,740,256	1,740,256	1,740,256
Total Accrued Interest								894,042	1,105,785	1,724,256	1,227,335	1,227,335	1,227,335
Cornerstone Essex Holdings										533,943	314,257	28,241	(85,700)
Due To													
1498 PARTNERS	50,000												
M&I LEASING	204,000												
Total Due To	254,000												
[redacted]									250,000	250,000			
								50,000	50,000	50,000			
									466,667	466,667	450,000		
									466,667	466,667			
								50,000	50,000	50,000			
Due To Shareholder													
Iannelli (a)	(223,437)	(175,751)	(175,751)	578,167	(425,983)	(1,993,683)	463,032						
Shareholder - R J		(540,086)	175,751	1,522,869	1,109,269	1,888,895	(463,032)		(2,688,300)	(0)			
Total Due To Shareholder	(223,437)	(715,836)		2,101,036	683,286	(104,788)			(2,688,300)	(0)			
Lenox Avondale Capital (deleted					(57,500)								
LLR Leasing Partners (deleted)			237,500										

~ 71 ~

Exhibit C

11:54 AM

08/19/26

Accrual Basis

Essex Capital Corporation

Balance Sheet

As of December 31, 2018

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 31, 18
Loans- Current-Secured													
[redacted]			490,000										
			500,000										
Adjustment- Loan Payables				(125,000)	(125,000)								
[redacted]	250,000	250,000											
Athens High Yield			500,000	500,000	500,000								
B & I Leasing Partners LP					885,000								
[redacted]					50,000	50,000	100,000						
Blue Pacific Bio Energy Revance					541,430	354,216	148,422						
Capital Southwest Venture Corpo						500,000							
Chaumont Capital Group LLC										2,000,000	2,225,114		
[redacted]						138,541	72,412	7,293					
[redacted]					219,270	140,521	260,861	358,290	505,021	270,862	82,177		
Current Portion-Secured Notes								2,124,156	3,942,973	7,758,497	6,377,148	6,377,148	6,377,148
[redacted]			50,000										
[redacted]	25,000	25,000											
[redacted]	1,167,056	682,965	381,741	645,339	615,049	988,163	568,067	103,712					
[redacted]					50,000	50,000	50,000						
[redacted]											300,000		
Fenix Alternative Investments									340,381	213,059	74,137		
[redacted]	(200,000)												
[redacted]	200,000												
[redacted]									500,000	800,000			
[redacted]									1,000,000			10,000,000	5,000,000
[redacted]	1,020,000	520,000											
[redacted]			210,000										
Hopen Theurapeutics	1,500,000	2,000,000											
[redacted]							200,000						
Ianthell Holding C			250,000										
IM Studies	158,393	263,160	611,122	709,171	361,822	160,893	334,561	352,936	182,167	75,865			
[redacted]									806,531	1,323,626	1,169,408	587,660	451,852
[redacted]					450,000	200,000							
[redacted]	1,000,000												
[redacted]						50,000							
[redacted]	618,000	618,000	102,500										
[redacted]			100,000										
[redacted]							452,439	307,954	394,318	996,774	228,695	68,552	27,660
[redacted]			50,000										
[redacted]			100,000										
[redacted]								(2,124,156)	(3,942,973)	(7,758,497)	(6,377,148)	(6,377,148)	(6,377,148)
[redacted]	250,000												
[redacted]									100,000	100,000			
[redacted]				125,000									
[redacted]	273,000	243,000	218,000										
[redacted]					50,000		50,000						
[redacted]										25,000	27,000	27,000	
[redacted]	100,000	99,305	100,695										
[redacted]		2,002,545	584,232										
[redacted]						70,000	70,000	70,000	70,000	78,687	84,802	84,802	84,802
[redacted]	500,000	500,000											
[redacted]	500,000	1,000,000	750,000										
[redacted]	300,000	300,000	221,530										
[redacted]											165,000	165,000	165,000
[redacted]							(47,561)	308,043	1,140,223	1,046,649	332,927	(337,406)	
[redacted]			200,000										
[redacted]	500,000	500,000	500,000	269,000	(600)	294,230	225,533	305,399					
[redacted]	250,000	1,250,000	1,250,000	1,000,000	300,000								
[redacted]										625,000	512,822	505,622	502,622
Ram Cap	(1,828,646)	1,917,500	2,052,500		(21,000)								
[redacted]		218,000	218,000	218,000	218,000								
[redacted]											500,000	500,000	500,000
[redacted]	75,000	75,000	75,000	75,000	75,000	75,000	275,000	555,721	722,588	966,379	456,882	184,584	94,246
[redacted]	150,000	250,000	250,000										

~ 72 ~

Exhibit C

11:54 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 31, 18
[redacted]			50,000										
[redacted]			100,000										
[redacted]	1,500,000	1,000,000	1,000,000	1,025,000	1,555,000								
[redacted].					60,000	60,000							
[redacted]			250,000										
Terrapin Partners LLC						919,270	612,194	1,221,953	640,117	856,659	527,227	134,678	31,236
[redacted]										150,000			
[redacted]				300,000	750,772	490,904	204,535	0					
WGS Investments Inc.		500,000	500,000	600,000	600,000	200,000	200,000						
[redacted]	300,000	300,000	1,332,860	428,814	378,013	96,773	509,421	155,995					
[redacted]				265,000	780,000	780,000	664,972	496,152	336,020	149,068			
[redacted]										358,010	790,345	424,561	424,561
[redacted]											100,000	100,000	100,000
Loans- Current-Secured - Other	(250,000)	(250,000)	(250,000)	(500,000)	(500,000)								
Total Loans- Current-Secured	8,357,803	14,264,476	12,748,180	5,535,324	7,792,757	5,618,511	4,950,856	4,243,449	6,737,366	10,035,639	7,576,534	12,445,054	7,381,980
Other ST Liabilities								1,000,000					
Payroll Tax Payable			68,024	14,054	14,054	76,914	15,806	0					
Suspense - Liabilities	(634,651)	(634,651)			(30,000)					500,000	500,000		
Total Other Current Liabilities	7,753,715	12,913,988	13,053,704	7,650,414	8,402,596	5,590,637	4,966,663	6,237,491	6,438,185	14,077,172	10,068,126	13,700,629	8,523,614
Total Current Liabilities	7,753,715	12,913,988	13,053,704	7,650,414	8,402,596	5,590,637	4,966,663	6,237,491	6,708,369	14,077,172	10,068,155	13,716,820	8,529,150
Long Term Liabilities													
Due To Limited Partnerships													
B&I Leasing Partners						883,660	881,514	703,689	861,369	905,119	905,119	655,119	655,119
Current Portion - Due to LPs								2,000,000	1,354,402	13,452,110	20,184,207	20,184,207	20,184,207
Essex Castle LLC				1,000,000	500,000	500,000	500,000	640,980	1,663,661	1,791,141	1,791,141	1,791,141	1,791,141
Essex Granger LLC										10,105,653	8,132,470	4,623,757	4,175,777
Essex Granger LLC II											8,399,186	5,241,392	4,942,710
Essex Granger LLC Note 2											2,600,000	1,801,447	1,731,982
Essex Nina, L.P.											1,250,000	1,250,000	1,250,000
KF Leasing Partners LP						1,489,900	1,489,900	2,000,000					
Less Current Portion-Due to LPs								(2,000,000)		(13,452,110)	(20,184,207)	(20,184,207)	(20,184,207)
Mimosa Lane Partners						3,289,200	3,286,790	6,190,339	6,248,039	6,583,964			
Mimosa Lane Partners II			1,000,000			4,315,000	4,315,000	4,326,311	3,849,389	4,171,885			
Mimosa Lane Partners III											10,178,225		
R&I Leasing Partners						391,192							
Rodeo Alpine LLC									518,185				
Shadow Hill LLC									518,185				
SSR Leasing Partners									756,740	756,740	756,740	756,740	733,521
TGFJ II, L.P.											3,000,000	3,000,000	2,819,613
TGFJ, L.P.											2,000,000	2,000,000	
USI Essex Leasing									799,375	873,438	873,438	723,438	598,438
White Bay Capital LLP									500				
Total Due To Limited Partnerships			1,000,000	1,000,000	500,000	10,868,952	10,473,204	13,861,319	16,569,845	25,187,940	39,886,317	21,843,033	18,698,299
Income Taxes													
Def Tax Liability-Noncurrent								13,072,000					
Deferred Tax Asset - Noncurrent									(1,787,000)	(9,171,000)	(796,000)	(796,000)	(796,000)
Deferred Tax Liability - Curren									9,263,000	23,918,000	(114,000)	(114,000)	(114,000)
Income Taxes Payable								20,000	20,000	20,000	20,000	20,000	20,000
Total Income Taxes								13,092,000	7,496,000	14,767,000	(890,000)	(890,000)	(890,000)
PapaQuebec LLC (deleted)			1,000,000										
Residual Interest Liabilities	312,378	312,378	5,750,000	12,700,000	12,700,000	17,290,000	17,952,572						

11:54 AM
08/19/26
Accrual Basis

Essex Capital Corporation

Balance Sheet

As of December 31, 2018

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 31, 18
Secured Loans Bank													
Choice Bank Loan										1,795,325			
Current Portion Bank Loans								7,218,823	8,196,748	7,468,472	9,112,885	9,112,885	9,112,885
First Republic Bank - Essex								800,106	521,141	229,180			
Huntington Bank				5,510,579	4,625,484	3,688,133	2,695,441	859,102					
Less Current Portion Bank Loans								(7,218,823)	(8,196,748)	(7,468,472)	(9,112,885)	(9,112,885)	(9,112,885)
Montecito Bank & Trust		(177,255)	708,442	1,616,845	5,965,294	10,220,687	7,412,818	13,545,310	12,215,669	13,373,158	18,188,821	10,242,231	5,068,939
The Bank of Santa Barbara						1,424,062	667,787	60,250					
Total Secured Loans Bank		(177,255)	708,442	7,127,425	10,590,778	15,332,883	10,776,047	15,264,768	12,736,810	15,397,663	18,188,821	10,242,231	5,068,939
Secured Residual Interest- K.F.				750,000	750,000								
Security Deposit Payable										200,000	502,096	502,096	502,096
Unsecured Liabilities													
[redacted]					500,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	836,565	1,161,565	1,161,565
								230,000	230,000				
	79,148	336,628	232,367	355,000	305,000	705,000	880,808	305,888	760,000	833,100	1,470,670	970,670	970,670
	200,000	139,000	139,000	380,060	380,060	355,060	322,060	322,060	322,060	322,060	402,688	402,688	402,688
	100,000	200,000	200,000	250,000	250,000	250,000	250,000						
				200,000	200,000	200,000	200,000	150,000					
							200,000	200,000	200,000				
				50,000	150,000	150,000	150,000	150,000	150,000	145,000	145,000	135,000	135,000
					2,500,000	2,300,000	1,234,048	502,712	(15,952)				
												250,000	250,000
							400,000	400,000	400,000	400,000	400,000	400,000	400,000
									500,000				
										1,500,000	1,500,000	2,100,000	2,100,000
			250,000	250,000	250,000	250,000	250,000	250,000					
											250,000	250,000	250,000
									200,000	200,000	200,000	200,000	200,000
								325,000	325,000				
				100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
								2,538,835	3,959,048	17,190,786	2,471,801	2,471,801	2,471,801
										1,780,622	2,329,145	2,680,346	2,319,398
								100,000	200,000	200,000	900,000		
	244,500	244,500	244,500	44,500	44,500	44,500	44,500	44,500					
	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000					
	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000					
								100,000					
											200,000	120,000	120,000
	25,000	25,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000		
					250,000	405,237	405,237	405,237	405,237				
	1,000,000	1,000,000	1,000,000	2,000,000	1,750,000	1,500,000	1,500,000	1,000,000	750,000				
									100,000				
												579,971	520,851
			175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000		
								100,000	100,000	200,000	200,000	200,000	200,000
		250,000	250,000	500,000	750,000	750,000	900,000	900,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
						256,000	571,000	571,000	571,000	571,000	571,000	571,000	571,000
									825,000				
	450,000	450,000	500,000		50,000	50,000	50,000						
			500,000	500,000	500,000	500,000	500,000			1,500,000	1,500,000		
								100,000	100,000	200,000	200,000	200,000	200,000
						80,000	88,000	88,000	88,000	113,500	137,430	137,430	137,430
		300,000	194,687	130,000	130,000	75,000	200,000	200,000	200,000	200,000	190,000		
	600,000	600,000	700,000	700,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000
	325,000	325,000	450,000	200,000	200,000	200,000	200,000	200,000					
										350,000			
											1,500,000	1,250,000	1,250,000
											250,000	250,000	250,000
							2,000,000	2,000,000	1,500,000	2,500,000	2,500,000	2,500,000	2,500,000
	700,000	1,059,833	1,058,050	1,258,050	1,000,000	950,000	826,000	591,000	511,000	745,000	540,000	340,000	75,000
					200,000	100,000	100,000	200,000	700,000	700,000	700,000	700,000	315,000
				200,000	450,000	750,000	1,000,000	1,100,000	1,100,000	350,000	2,200,000	2,200,000	2,200,000

~74~

Exhibit C

11:54 AM
08/19/26
Accrual Basis

Essex Capital Corporation

Balance Sheet

As of December 31, 2018

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 31, 18
[redacted]											100,000	100,000	100,000
								(2,538,835)	(3,959,048)	(17,190,786)	(2,471,801)	(2,471,801)	(2,471,801)
										500,000	1,500,000	1,000,000	
											650,000	650,000	650,000
	50,000	50,000	50,000	50,000	50,000	50,000	150,000	150,000	150,000	160,390			
				500,000	500,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000
												100,000	100,000
			425,000	425,000		300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
								220,000	220,000				
												250,000	250,000
				590,276	590,276	1,090,276	1,090,276	1,090,276	500,000				
									2,000,000	3,595,420	3,212,761	303,739	241,487
										775,000	776,047	776,047	776,047
								200,000	200,000	200,000	200,000	200,000	200,000
	300,000	500,000	800,000	1,800,000	800,000	800,000	1,300,000	2,500,000	2,500,000	2,500,000	1,998,774	3,498,774	3,000,000
											250,000	250,000	250,000
								200,000	200,000				
					50,000	50,000	30,000	550,000					
	390,000	390,000	390,000	390,000	390,000								
						450,000	450,000	450,000	230,000	200,000	300,000	200,000	
							250,000	305,000	305,000	305,000			
							200,000	369,099	510,541	298,984	67,917	1	1
	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
								75,000	75,000	(12,272)	75,000	75,000	75,000
										750,000	750,000	750,000	750,000
											250,000	250,000	250,000
									50,000	50,000	50,000	50,000	50,000
							110,000	110,000	110,000	110,000	360,000	360,000	360,000
								400,000	400,000	400,000	400,000	400,000	400,000
								600,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
												500,000	500,000
		550,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000		
						2,595,000	3,107,146	3,129,610	3,129,610	3,129,610	3,400,000	3,400,000	3,400,000
												1,000,000	1,000,000
								1,995,000					
									850,000				
												300,000	300,000
								700,000	700,000	950,000	200,000	200,000	200,000
								200,000					
							500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
							500,000	500,000	500,000	500,000	500,000	500,000	500,000
							500,000	500,000	500,000	500,000	500,000	500,000	500,000
									350,000	350,000	350,000		
											799,201	975,921	803,718
								850,000	350,000	350,000			
							350,000	350,000	350,000	350,000	350,000	350,000	350,000
						100,000	100,000	50,000	50,000	50,000			
		(200,000)	(200,000)	(300,000)	(400,000)			50,000	50,000	50,000			
											151,519	283,748	195,481
						500,000	500,000	800,000	300,000	250,000	250,000	250,000	250,000
					450,000	450,000	450,000	450,000	100,000	50,000			
				1,200,000	1,200,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Unsecured Liabilities	4,598,648	6,454,962	8,393,604	12,982,886	15,699,836	21,466,073	27,369,076	33,839,383	33,851,497	38,122,414	44,413,717	41,946,899	38,855,335
Total Long Term Liabilities	4,911,026	6,590,085	16,852,046	34,560,311	40,240,614	64,957,908	66,570,898	76,057,469	70,654,152	93,675,017	102,100,952	73,644,258	62,234,669
Total Liabilities	12,664,741	19,504,073	29,905,750	42,210,725	48,643,211	70,548,545	71,537,561	82,294,961	77,362,521	107,752,189	112,169,108	87,361,079	70,763,819

755

Exhibit C

11:54 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 31, 18
Equity													
BOOK TO TAX ADJUSTMENTS								3,062,484					
Capital Stock	500	500	500	500	500	500	500	500	500	500	500	500	500
Opening Balance Equity					1,000					(0)	(0)	(0)	(0)
Prior Period Adjustments						(1,599,283)	(3,775,850)	(3,278,238)	(3,278,238)	(3,278,238)	(36,555,211)	(36,719,625)	(36,699,625)
Retained Earnings	(2,389,669)	(3,473,720)	(2,851,289)	(6,061,127)	(7,656,966)	(8,829,254)	(9,445,700)	(8,544,936)	14,351,774	7,464,314	15,502,981	(6,572,795)	1,562,294
Unrealized Gains						5,484,066	17,932,517	4,524,705	4,524,705	4,524,705	4,524,705	4,524,705	4,525,696
Net Income	(1,084,050)	608,368	(3,620,221)	(1,595,839)	2,041,652	(616,446)	643,854	19,834,226	(6,887,460)	7,995,397	(22,075,776)	8,135,089	2,607,336
Total Equity	(3,473,220)	(2,864,852)	(6,471,010)	(7,656,466)	(5,613,814)	(5,560,418)	5,355,321	15,598,741	8,711,281	16,706,678	(38,602,801)	(30,632,126)	(28,003,799)
TOTAL LIABILITIES & EQUITY	9,191,521	16,639,222	23,434,740	34,554,259	43,029,397	64,988,127	76,892,882	97,893,702	86,073,802	124,458,867	73,566,307	56,728,952	42,760,020

Exhibit C

EXHIBIT D

Essex Capital Corporation

Investor Payments Made By Investor Proceeds

Count	Year	Date	Account	Description	Amount
1	2009	3/24/2009	ECC MBT 3839	[redacted]	(150,000)
2	2010	3/23/2010	ECC MBT 3839		(200,000)
3	2012	4/5/2012	ECC MBT 3839		(750,000)
4	2014	1/10/2014	ECC MBT 3839		(400,000)
5	2014	2/10/2014	CEL FRB 1270		(250,000)
6	2014	2/13/2014	ECC MBT 3839		(200,000)
7	2014	2/18/2014	CEL FRB 1270		(427,192)
8	2014	4/17/2014	CEL FRB 1270		(250,000)
9	2014	4/22/2014	CEL FRB 1270		(250,000)
10	2014	6/5/2014	ECC MBT 3839		(2,412)
11	2014	6/5/2014	ECC MBT 3839		(590,276)
12	2014	6/30/2014	ECC FRB 8847		(500,000)
13	2014	7/7/2014	CEL FRB 1270		(400,000)
14	2014	7/7/2014	CEL FRB 1270		(400,000)
15	2014	7/8/2014	ECC FRB 8847		(400,000)
16	2014	7/9/2014	ECC MBT 3839		(553,500)
17	2014	7/10/2014	ECC FRB 8847		(500,000)
18	2014	7/16/2014	ECC MBT 3839		(58,000)
19	2014	7/18/2014	ECC MBT 3839		(480,000)
20	2014	7/21/2014	ECC MBT 3839		(8,963)
21	2014	7/21/2014	ECC MBT 3839		(11,248)
22	2014	7/21/2014	ECC MBT 3839		(23,750)
23	2014	7/30/2014	ECC MBT 3839		(500,000)
24	2014	9/12/2014	ECC FRB 8847		(400,000)
25	2014	10/27/2014	ECC FRB 8847		(200,000)
26	2014	11/3/2014	ECC FRB 8847		(900,000)
27	2014	11/4/2014	ECC MBT 3839		(1,500)
28	2014	11/4/2014	ECC MBT 3839		(202,323)
29	2014	11/10/2014	ECC MBT 3839		(2,425)
30	2014	11/10/2014	ECC MBT 3839		(20,000)
31	2014	11/20/2014	ECC MBT 3839		(250,000)
32	2015	3/12/2015	ECC MBT 3839		(100,000)
33	2015	3/12/2015	ECC FRB 8847		(107,931)
34	2015	3/17/2015	ECC FRB 8847		(103,452)
35	2015	3/17/2015	ECC FRB 8847		(130,999)
36	2015	3/17/2015	ECC FRB 8847		(155,178)
37	2015	3/17/2015	ECC FRB 8847		(176,345)
38	2015	3/17/2015	ECC FRB 8847		(229,025)
39	2015	3/17/2015	ECC FRB 8847		(429,822)
40	2015	4/6/2015	ECC MBT 3839		(35,000)
41	2015	4/7/2015	ECC MBT 3839		(3,452)
42	2015	4/15/2015	ECC MBT 3839		(208,260)
43	2015	4/17/2015	ECC MBT 3839		(31,568)
44	2015	4/17/2015	ECC MBT 3839		(31,568)
45	2015	4/17/2015	ECC MBT 3839		(35,937)
46	2015	4/17/2015	ECC MBT 3839		(65,868)
47	2015	4/20/2015	ECC MBT 3839		(1,027)
48	2015	4/20/2015	ECC MBT 3839		(1,144)
49	2015	4/20/2015	ECC MBT 3839		(1,333)
50	2015	4/20/2015	ECC MBT 3839		(30,612)
51	2015	7/29/2015	ECC MBT 3839		(889,096)
52	2015	8/5/2015	ECC MBT 3839		(6,375)
53	2015	8/5/2015	ECC FRB 8847		(300,000)
54	2015	8/11/2015	ECC MBT 3839		(1,107)
55	2015	8/11/2015	ECC MBT 3839		(1,319)
56	2015	8/13/2015	ECC MBT 3839		(588)
57	2015	10/13/2015	ECC MBT 3839		(1,000,000)
58	2015	10/14/2015	ECC MBT 3839		(2,063)
59	2015	10/14/2015	ECC MBT 3839		(5,000)
60	2015	10/14/2015	ECC MBT 3839		(18,788)
61	2015	10/15/2015	ECC MBT 3839		(64,300)
62	2015	10/21/2015	ECC MBT 3839		(33,083)
63	2015	10/21/2015	ECC FRB 8847		(500,000)
64	2015	10/21/2015	ECC FRB 8847		(500,000)
65	2015	10/22/2015	ECC MBT 3839		(5,000)
66	2015	10/22/2015	ECC MBT 3839		(5,452)
67	2015	10/22/2015	ECC MBT 3839		(5,452)
68	2015	10/22/2015	ECC MBT 3839		(6,903)
69	2015	10/22/2015	ECC MBT 3839		(7,834)

Essex Capital Corporation

Investor Payments Made By Investor Proceeds

Count	Year	Date	Account	Description	Amount
70	2015	10/22/2015	ECC MBT 3839	[redacted]	(9,401)
71	2015	10/23/2015	ECC MBT 3839		(23,676)
72	2015	10/27/2015	ECC FRB 8847		(1,000)
73	2015	10/27/2015	ECC MBT 3839		(43,151)
74	2015	10/27/2015	ECC MBT 3839		(65,868)
75	2015	11/4/2015	ECC MBT 3839		(2,313)
76	2015	11/4/2015	ECC MBT 3839		(4,069)
77	2015	11/4/2015	ECC MBT 3839		(4,069)
78	2015	11/9/2015	ECC MBT 3839		(257,918)
79	2015	11/10/2015	ECC MBT 3839		(9,714)
80	2015	12/9/2015	ECC MBT 3839		(1,554,370)
81	2015	12/10/2015	ECC MBT 3839		(9,714)
82	2016	1/12/2016	ECC FRB 8847		(500,000)
83	2016	1/19/2016	ECC FRB 8847		(2,033,000)
84	2016	3/1/2016	ECC FRB 8847		(2,015,378)
85	2016	3/2/2016	ECC MBT 3839		(7,418)
86	2016	3/2/2016	ECC MBT 3839		(9,401)
87	2016	3/2/2016	ECC MBT 3839		(16,077)
88	2016	3/15/2016	ECC MBT 3839		(1,500)
89	2016	3/15/2016	ECC MBT 3839		(2,427)
90	2016	3/16/2016	ECC MBT 3839		(6,903)
91	2016	3/16/2016	ECC MBT 3839		(31,568)
92	2016	3/16/2016	ECC MBT 3839		(64,300)
93	2016	5/6/2016	ECC MBT 3839		(31,568)
94	2016	5/6/2016	ECC FRB 8847		(221,604)
95	2016	5/11/2016	ECC MBT 3839		(200,000)
96	2017	1/18/2017	ECC MBT 3839		(7,892)
97	2017	1/18/2017	ECC MBT 3839		(31,568)
98	2017	1/18/2017	ECC MBT 3839		(175,397)
99	2017	1/30/2017	ECC MBT 3839		(650,000)
100	2017	2/15/2017	ECC MBT 3839		(362,560)
101	2017	2/16/2017	ECC MBT 3839		(5,313)
102	2017	2/16/2017	ECC MBT 3839		(5,313)
103	2017	2/16/2017	ECC MBT 3839		(31,568)
104	2017	2/16/2017	ECC MBT 3839		(62,673)
105	2017	2/17/2017	ECC MBT 3839		(13,406)
106	2017	2/17/2017	ECC MBT 3839		(31,568)
107	2017	2/21/2017	ECC MBT 3839		(31,568)
108	2017	2/21/2017	ECC MBT 3839		(33,083)
109	2018	8/30/2018	KF ML 3665		(454,165) [1]
	Grand Total				**(23,534,944)**

(1) The 83,333 NEOS shares were owned by the joint venture between Iannelli and [redacted] before transfer to [redacted] to settle money owed by Iannelli.

EXHIBIT E

Exhibit E

11:07 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2006

	Dec 31, 06
ASSETS	
Current Assets	
Checking/Savings	
ECC MBT 3839	246,275
ECC MBT 7311	1,964,954
NH MBT 5603	7,414
R&I MBT 6901	9,718
RCC MBT 9971	2,985
SIU MBT 5395	11,564
SIU WB 4419	291
Total Checking/Savings	2,243,200
Other Current Assets	
Brokerage Accounts	
RCC UBS 6675	
01.HSTM	790
02.PBME	2,000
03.PRFV	240
04.PUT	6,600
RCC UBS 6675 - Other	118
Total RCC UBS 6675	9,748
Total Brokerage Accounts	9,748
Total Other Current Assets	9,748
Total Current Assets	2,252,948
Fixed Assets	
Leased Asset	
00 Leased Asset	
Debisys 1	507,371
Siu Capital 1	1,500,000
Wild Rose Country Inc Job 1	212,571
Total 00 Leased Asset	2,219,942
99 Accumulated Depreciation	
A/D - Debisys Inc. Job 1	(29,321)
A/D - Unk Siu Capital Job 1	(375,000)
A/D - Wild Rose Country Job 1	(44,768)
Total 99 Accumulated Depreciation	(449,089)
Total Leased Asset	1,770,853
Total Fixed Assets	1,770,853
Other Assets	
Investment in Private Equity	
1486 East Valley Rd LLC	1,000,000
Carwood Investors	50,000
Debisys Inc	1,185,173
Neos	2,669,565
Procore	100,000
Total Investment in Private Equity	5,004,738
Total Other Assets	5,004,738
TOTAL ASSETS	**9,028,539**
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Due to Bank	
MBT Loan - Lease	507,371
Whitney Bank - Lease	1,500,000

Exhibit E

11:07 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2006

26 redacted investors

	Dec 31, 06
Total Due to Bank	2,007,371
Due to Investors	
[redacted]	50,000
	200,000
	300,067
	50,000
	20,312
	618,000
	711,010
	650,000
	613,299
	2,788,933
	1,020,000
	250,000
	63,997
	1,500,000
	363,751
	200,000
	500,000
	1,000,000
	845,392
	34,030
	250,000
	518,965
	642,074
	250,000
	549,363
	250,000
Total Due to Investors	14,239,194
Total Long Term Liabilities	16,246,565
Total Liabilities	16,246,565
Equity	
Capital Stock	500
Net Distributions to Iannelli	(3,744,808)
Opening Balance Equity	(2,389,669)
Net Income	(1,084,048)
Total Equity	(7,218,026)
TOTAL LIABILITIES & EQUITY	**9,028,539**

Exhibit E

11:53 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Profit & Loss
January through December 2007

	Jan - Dec 07
Income	
Interest Income	241,075
Investment Revenue	
Realized Gain/(Loss)	
From Private Equity	984
From Sale of Securities	(6,600)
Total Realized Gain/(Loss)	(5,616)
Total Investment Revenue	(5,616)
Leasing Revenue	
Essex Leasing Revenue	608,619
Leasing Revenue to Banks	44,151
Leasing Revenue to Investor	110,407
Total Leasing Revenue	763,177
Other Revenue	1,770,459
Total Income	2,769,095
Gross Profit	2,769,095
Expense	
All Other Operating Expenses	387,122
Depreciation Expense	949,107
Interest Expense	
Interest Expense - Leasing	94,573
Interest Expense - Other	1,750,869
Total Interest Expense	1,845,442
Officer Compensation	500,000
Taxes	
Other Tax	5,655
Total Taxes	5,655
Total Expense	3,687,326
Net Income	**(918,232)**

Exhibit E

11:14 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2007

	Dec 31, 07
ASSETS	
Current Assets	
Checking/Savings	
ECC MBT 3839	299,392
ECC MBT 7311	5,489
NH MBT 5603	4,254
R&I MBT 6901	3,718
RCC MBT 9971	724
SIU MBT 5395	9,562
SIU WB 4419	51
Total Checking/Savings	323,189
Other Current Assets	
Brokerage Accounts	
RCC UBS 6675	
01.HSTM	790
02.PBME	2,000
03.PRFV	240
99.Unrealized Gain/(Loss)	(580)
RCC UBS 6675 - Other	118
Total RCC UBS 6675	2,568
Total Brokerage Accounts	2,568
Total Other Current Assets	2,568
Total Current Assets	325,757
Fixed Assets	
Leased Asset	
00 Leased Asset	
Debisys 1	626,314
Guildcraft 1	178,943
IdeaSphere 1	42,848
Siu Capital 1	1,500,000
Wild Rose Country Inc Job 1	225,142
Total 00 Leased Asset	2,573,248
99 Accumulated Depreciation	
A/D - Debisys Inc. Job 1	(283,761)
A/D - Guildcraft Job 1	(104,384)
A/D - IdeaSphere Job 1	(10,117)
A/D - Unk Siu Capital Job 1	(875,000)
A/D - Wild Rose Country Job 1	(124,934)
Total 99 Accumulated Depreciation	(1,398,196)
Total Leased Asset	1,175,052
Total Fixed Assets	1,175,052
Other Assets	
Investment in Private Equity	
1486 East Valley Rd LLC	1,000,000
Arroweye Solutions	110,583
Carwood Investors	50,000
Debisys Inc	1,185,173
Lets Cram	75,000
Neos	6,878,695
Procore	150,000
Total Investment in Private Equity	9,449,451
Total Other Assets	9,449,451
TOTAL ASSETS	**10,950,260**
LIABILITIES & EQUITY	

Exhibit E

11:14 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2007

34 redacted investors

	Dec 31, 07
Liabilities	
Long Term Liabilities	
Due to Bank	
MBT Loan - Lease	545,089
Whitney Bank - Lease	840,000
Total Due to Bank	1,385,089
Due to Investors	
[redacted]	200,000
	139,000
	100,000
	300,067
	50,000
	3,125
	618,000
	1,211,010
	650,000
	169,264
	2,670,949
	250,000
	770,000
	300,000
	178,943
	263,997
	2,000,000
	363,751
	200,000
	430,976
	335,881
	4,030
	2,147,105
	500,000
	1,166,734
	219,290
	518,965
	963,256
	150,000
	100,000
	516,970
	550,000
	549,363
	48,500
Total Due to Investors	18,639,177
Total Long Term Liabilities	20,024,265
Total Liabilities	20,024,265
Equity	
Capital Stock	500
Net Distributions to Iannelli	(4,382,054)
Opening Balance Equity	(2,389,669)
Retained Earnings	(1,084,048)
Unrealized Gain/(Loss)	(300,503)
Net Income	(918,232)
Total Equity	(9,074,005)
TOTAL LIABILITIES & EQUITY	**10,950,260**

11:54 AM
08/19/26
Accrual Basis

Exhibit E

Essex Capital Corporation
Profit & Loss
January through December 2008

	Jan - Dec 08
Income	
Interest Income	7,834
Investment Revenue	
Realized Gain/(Loss)	
From Private Equity	76,233
From Sale of Securities	74,751
Total Realized Gain/(Loss)	150,984
Total Investment Revenue	150,984
Leasing Revenue	
Essex Leasing Revenue	916,806
Leasing Revenue to Banks	295,008
Leasing Revenue to Investor	94,828
Total Leasing Revenue	1,306,642
Other Revenue	899,965
Total Income	2,365,425
Gross Profit	2,365,425
Expense	
All Other Operating Expenses	759,288
Depreciation Expense	903,877
Interest Expense	
Interest Expense - Leasing	82,638
Interest Expense - Other	1,986,217
Total Interest Expense	2,068,855
Officer Compensation	500,000
Taxes	
Other Tax	84,334
Total Taxes	84,334
Total Expense	4,316,354
Net Income	**(1,950,930)**

11:13 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2008

	Dec 31, 08
ASSETS	
Current Assets	
Checking/Savings	
ECC MBT 3839	256,938
ECC MBT 7311	6,317
NH MBT 5603	8,374
R&I MBT 6901	3,718
RCC MBT 9971	292
SIU MBT 5395	1,956
SIU WB 4419	21,362
Total Checking/Savings	298,956
Other Current Assets	
Brokerage Accounts	
ECC FRS 5863	
01. RF	58,340
02. DXO	29,120
99. Unrealized Gains/(Loss)	(34,847)
ECC FRS 5863 - Other	63,540
Total ECC FRS 5863	116,153
RCC FRS 6689	
02. HK	78,492
11. FITB	201,285
99. Unrealized Gain/(Loss)	(150,286)
RCC FRS 6689 - Other	1,000
Total RCC FRS 6689	130,491
RCC UBS 6675	
12.FF	45,366
13.CRTX	2,695
99.Unrealized Gain/(Loss)	9,918
RCC UBS 6675 - Other	61
Total RCC UBS 6675	58,040
Total Brokerage Accounts	304,684
Total Other Current Assets	304,684
Total Current Assets	603,641
Fixed Assets	
Leased Asset	
00 Leased Asset	
Debisys 1	626,314
IdeaSphere 1	42,848
Siu Capital 1	1,500,000
Wild Rose Country Inc Job 1	225,142
Total 00 Leased Asset	2,394,305
99 Accumulated Depreciation	
A/D - Debisys Inc. Job 1	(518,629)
A/D - IdeaSphere Job 1	(24,400)
A/D - Unk Siu Capital Job 1	(1,375,000)
A/D - Wild Rose Country Job 1	(205,100)
Total 99 Accumulated Depreciation	(2,123,129)
Total Leased Asset	271,175
Total Fixed Assets	271,175
Other Assets	
Investment in Private Equity	
1486 East Valley Rd LLC	1,000,000
Arroweye Solutions	165,583

Exhibit E

11:13 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2008

44 redacted investors

	Dec 31, 08
Carwood Investors	50,000
Debisys Inc	1,197,037
Givezooks Inc	100,000
Lets Cram	80,000
Neos	6,648,119
Procore	154,659
Twinlab	438,000
Total Investment in Private Equity	9,833,398
Total Other Assets	9,833,398
TOTAL ASSETS	**10,708,214**
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Due to Bank	
MBT-Non-lease	548,362
MBT Loan - Lease	286,829
Whitney Bank - Lease	120,000
Total Due to Bank	955,191
Due to Investors	
[redacted]	990,000
	500,000
	200,000
	131,200
	100,000
	170,067
	50,000
	650,000
	100,000
	750,925
	980,000
	210,000
	179,195
	116,250
	2,572,199
	1,000,000
	250,000
	270,000
	350,000
	58,943
	226,615
	463,751
	200,000
	100,000
	50,000
	663,476
	335,881
	200,000
	425,000
	237,500
	621,910
	200,000
	500,000
	2,001,481
	219,290
	518,965
	818,385
	150,000
	250,000
	100,000
	216,970
	920,836
	1,800,592

11:13 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2008

	Dec 31, 08
[redacted]	48,500
Total Due to Investors	20,897,931
Total Long Term Liabilities	21,853,122
Total Liabilities	21,853,122
Equity	
Capital Stock	500
Net Distributions to Iannelli	(4,327,392)
Opening Balance Equity	(2,389,669)
Retained Earnings	(2,002,280)
Unrealized Gain/(Loss)	(475,137)
Net Income	(1,950,930)
Total Equity	(11,144,908)
TOTAL LIABILITIES & EQUITY	**10,708,214**

Exhibit E

11:55 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Profit & Loss
January through December 2009

	Jan - Dec 09
Income	
Interest Income	18,545
Investment Revenue	
Realized Gain/(Loss)	
From Private Equity	(94,963)
From Sale of Securities	(56,877)
Total Realized Gain/(Loss)	(151,840)
Total Investment Revenue	(151,840)
Leasing Revenue	
Essex Leasing Revenue	292,896
Leasing Revenue to Banks	177,175
Leasing Revenue to Investor	142,476
Total Leasing Revenue	612,546
Other Revenue	428,065
Total Income	907,316
Gross Profit	907,316
Expense	
All Other Operating Expenses	213,632
Depreciation Expense	318,541
Interest Expense	
Interest Expense - Leasing	95,205
Interest Expense - Other	1,880,925
Total Interest Expense	1,976,130
Officer Compensation	500,000
Taxes	
Other Tax	73,647
Total Taxes	73,647
Total Expense	3,081,951
Net Income	**(2,174,635)**

Exhibit E

11:16 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2009

	Dec 31, 09
ASSETS	
Current Assets	
Checking/Savings	
ECC MBT 3839	600,240
ECC MBT 7311	7,573
KF MBT 8947	8,266
LAC MBT 8874	86,589
NH MBT 5603	3,239
R&I MBT 6901	2,918
RCC MBT 9971	1,723
SIU MBT 5395	55,990
Total Checking/Savings	766,539
Other Current Assets	
Brokerage Accounts	
ECC FRS 5863	
01. RF	45,190
03. PCBC	13,495
04. HCP	44,247
38. ITB	17,906
99. Unrealized Gains/(Loss)	(884)
ECC FRS 5863 - Other	16,884
Total ECC FRS 5863	136,839
RCC FRS 6689	
03. SAN	17,956
04. GLDD	27,658
05. PCBC	11,574
11. FITB	201,285
99. Unrealized Gain/(Loss)	(93,615)
Total RCC FRS 6689	164,858
RCC UBS 6675	
12.FF	45,366
13.CRTX	2,695
14.CPIX	6,800
99.Unrealized Gain/(Loss)	16,155
Total RCC UBS 6675	71,015
Total Brokerage Accounts	372,712
Total Other Current Assets	372,712
Total Current Assets	1,139,250
Fixed Assets	
Leased Asset	
00 Leased Asset	
First Financial Services 1	713,815
IdeaSphere 1	42,848
Pacific Ridge School 1	113,761
Total 00 Leased Asset	870,424
99 Accumulated Depreciation	
A/D - First Fin Services Job 1	(24,671)
A/D - IdeaSphere Job 1	(38,682)
A/D - Pacific Ridge Sch Job 1	(26,860)
Total 99 Accumulated Depreciation	(90,214)
Total Leased Asset	780,210
Total Fixed Assets	780,210
Other Assets	
Investment in Private Equity	

Exhibit E

11:16 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2009

	Dec 31, 09
1486 East Valley Rd LLC	1,000,000
Arroweye Solutions	165,583
Capital Southwest	413,043
Carwood Investors	50,000
Debisys Inc	697,037
Givezooks Inc	160,000
Neos	7,219,177
Procore	154,659
Twinlab	438,000
Upfront Partners/Ventures	30,764
Total Investment in Private Equity	10,328,262
Total Other Assets	10,328,262
TOTAL ASSETS	**12,247,723**
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Due to Bank	
MBT-Non-lease	576,444
MBT Loan - Lease	1,147,984
Total Due to Bank	1,724,428
Due to Investors	
[redacted]	550,000
	135,000
	131,200
	200,000
	129,933
	50,000
	500,000
	750,925
	4,293
	200,000
	940,000
	425,795
	423,250
	2,476,699
	548
	500,000
	400,000
	498,445
	463,751
	590,276
	100,000
	125,000
	1,286,656
	1,301,950
	1,500,000
	400,000
	415,632
	96,802
	1,200,000
	269,000
	1,008,231
	219,290
	518,965
	200,000
	1,001,268
	50,000
	500,000
	100,000
	216,470
	300,000
	920,836

44 redacted investors

11:16 AM

08/19/26

Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2009

	Dec 31, 09
[redacted]	1,616,052
	100,000
	48,500
Total Due to Investors	22,864,767
Total Long Term Liabilities	24,589,194
Total Liabilities	24,589,194
Equity	
Capital Stock	500
Net Distributions to Iannelli	(3,446,191)
Opening Balance Equity	(2,389,669)
Retained Earnings	(3,953,209)
Unrealized Gain/(Loss)	(378,267)
Net Income	(2,174,635)
Total Equity	(12,341,471)
TOTAL LIABILITIES & EQUITY	**12,247,723**

11:53 AM

08/19/26

Accrual Basis

Essex Capital Corporation
Profit & Loss
January through December 2010

	Jan - Dec 10
Income	
Interest Income	30
Investment Revenue	
Realized Gain/(Loss)	
From Private Equity	10,470
From Sale of Securities	(9,285)
Total Realized Gain/(Loss)	1,185
Total Investment Revenue	1,185
Leasing Revenue	
Essex Leasing Revenue	119,136
Leasing Revenue to Banks	865,548
Leasing Revenue to Investor	69,119
Total Leasing Revenue	1,053,803
Other Revenue	212,278
Taxable Sale of Leased Assets	
Gross Sales of Leased Assets	12,521
Total Taxable Sale of Leased Assets	12,521
Total Income	1,279,817
Gross Profit	1,279,817
Expense	
All Other Operating Expenses	373,891
Depreciation Expense	1,154,758
Interest Expense	
Interest Expense - Leasing	208,498
Interest Expense - Other	1,618,901
Total Interest Expense	1,827,400
Officer Compensation	550,000
Taxes	
Other Tax	77,345
Sales Tax CA 7.25%	908
Total Taxes	78,253
Total Expense	3,984,302
Net Income	**(2,704,484)**

11:19 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
BYSE MBT 0623	3,081
ECC BSB 4990	1,000
ECC MBT 3839	476,372
ECC MBT 7311	7,423
KF MBT 8947	8,266
LAC MBT 8874	10,522
NH MBT 5603	3,059
R&I MBT 6901	2,118
RCC MBT 9971	1,723
SIU FRB 9339	9,195
SIU MBT 5395	1,821
Total Checking/Savings	524,582
Accounts Receivable	
Accounts Receivable	
Due From Investors	130,000
Total Accounts Receivable	130,000
Total Accounts Receivable	130,000
Other Current Assets	
Brokerage Accounts	
ECC FRS 5863	
04. HCP	10,466
06. PFE	52,470
07. BMR	14,650
16. NLY	52,629
99. Unrealized Gains/(Loss)	(3,470)
ECC FRS 5863 - Other	8,852
Total ECC FRS 5863	135,597
RCC FRS 6689	
04. GLDD	14,324
06. PBI	88,634
07. NLY	89,846
08. AINV	28,253
99. Unrealized Gain/(Loss)	7,950
Total RCC FRS 6689	229,007
RCC UBS 6675	
12.FF	45,366
13.CRTX	2,695
14.CPIX	6,800
99.Unrealized Gain/(Loss)	41,531
Total RCC UBS 6675	96,392
Total Brokerage Accounts	460,996
Total Other Current Assets	460,996
Total Current Assets	1,115,578
Fixed Assets	
Leased Asset	
00 Leased Asset	
Corium 2	750,000
DCSI 1	102,619
First Financial Rogerson 1	542,641
First Financial Services 1	1,036,196
First Financial Services 2	2,178,237
Inhance 1	303,158
Pacific Ridge School 1	113,761

Exhibit E

11:19 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2010

	Dec 31, 10
Revance 1	1,471,192
Revance 2	1,867,615
Total 00 Leased Asset	8,365,419
99 Accumulated Depreciation	
A/D - Corium Job 2	(10,417)
A/D - DCSI Job 1	(7,126)
A/D - First Fin Rogerson Job 1	(151,620)
A/D - First Fin Services Job 1	(616,783)
A/D - Inhance Job 1	(43,308)
A/D - Pacific Ridge Sch Job 1	(64,780)
A/D - Revance Job 1	(204,332)
A/D - Revance Job 2	(103,756)
Total 99 Accumulated Depreciation	(1,202,124)
Total Leased Asset	7,163,295
Total Fixed Assets	7,163,295
Other Assets	
Investment in Private Equity	
1486 East Valley Rd LLC	1,000,000
Arroweye Solutions	204,083
Capital Southwest	513,043
Carwood Investors	50,000
Code Blue Limited	8,250
Debisys Inc	697,037
Givezooks Inc	205,000
Living Harvest Foods	100,000
Neos	7,494,064
Procore	154,659
Redstone Resources Corporation	50,000
Twinlab	438,000
Upfront Partners/Ventures	30,764
Total Investment in Private Equity	10,944,900
Total Other Assets	10,944,900
TOTAL ASSETS	**19,223,772**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax CA 7.25% Payable	908
Total Other Current Liabilities	908
Total Current Liabilities	908
Long Term Liabilities	
Due to Bank	
MBT-Non-lease	105,227
MBT Loan - Lease	5,749,646
Total Due to Bank	5,854,873
Due to Investors	
[redacted]	550,000
	260,000
	1,075,000
	135,000
	131,200
	250,000
	129,933
	50,000
	75,000
	500,000

Exhibit E

54 redacted investors

11:19 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2010

	Dec 31, 10
[redacted]	250,000
	123,411
	350,000
	920,000
	278,223
	938,250
	2,191,699
	250,000
	800,000
	750,548
	750,000
	3,088,655
	448,445
	663,751
	590,276
	100,000
	50,000
	217,252
	450,000
	1,705,000
	2,000,000
	245,069
	400,000
	216,990
	1,200,000
	25,000
	50,000
	269,416
	219,290
	519,617
	100,000
	740,284
	50,000
	500,000
	100,000
	130,000
	116,470
	830,044
	920,836
	1,516,489
	300,000
	48,500
	200,000
	500,000
Total Due to Investors	29,269,649
Total Long Term Liabilities	35,124,522
Total Liabilities	35,125,430
Equity	
Capital Stock	500
Net Distributions to Iannelli	(4,426,248)
Opening Balance Equity	(2,389,669)
Retained Earnings	(6,127,844)
Unrealized Gain/(Loss)	(253,911)
Net Income	(2,704,484)
Total Equity	(15,901,657)
TOTAL LIABILITIES & EQUITY	**19,223,772**

11:52 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Profit & Loss
January through December 2011

	Jan - Dec 11
Income	
Interest Income	4,932
Investment Revenue	
Realized Gain/(Loss)	
From Private Equity	(541,135)
Total Realized Gain/(Loss)	(541,135)
Total Investment Revenue	(541,135)
Leasing Revenue	
Essex Leasing Revenue	710,300
Leasing Revenue to Banks	3,968,590
Leasing Revenue to Investor	447,093
Total Leasing Revenue	5,125,983
Other Revenue	581,199
Taxable Sale of Leased Assets	
Gross Sales of Leased Assets	52,395
Total Taxable Sale of Leased Assets	52,395
Total Income	5,223,374
Gross Profit	5,223,374
Expense	
All Other Operating Expenses	667,762
Depreciation Expense	4,395,589
Interest Expense	
Interest Expense - Leasing	739,090
Interest Expense - Other	1,662,007
Total Interest Expense	2,401,096
Officer Compensation	600,000
Taxes	
Other Tax	77,075
Sales Tax CA 7.25%	3,823
Total Taxes	80,898
Total Expense	8,145,346
Net Income	**(2,921,972)**

11:21 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
BYSE MBT 0623	1,009
ECC BSB 4990	50,976
ECC MBT 3839	1,592,820
ECC MBT 7311	7,252
KF MBT 8947	8,266
KFIP MBT 1816	3,083
LAC MBT 8874	2,689
NH MBT 5603	2,999
RCC MBT 9971	1,793
SIU FRB 9339	8,920
SIU MBT 5395	20,774
Total Checking/Savings	1,700,582
Other Current Assets	
Brokerage Accounts	
ECC FRS 5863	
04. HCP	10,466
06. PFE	52,470
07. BMR	14,650
16. NLY	52,629
99. Unrealized Gains/(Loss)	18,080
ECC FRS 5863 - Other	8,852
Total ECC FRS 5863	157,147
RCC FRS 6689	
04. GLDD	14,324
06. PBI	88,634
07. NLY	89,846
99. Unrealized Gain/(Loss)	(7,455)
RCC FRS 6689 - Other	28,253
Total RCC FRS 6689	213,602
RCC ML 7004	
01. CRTX	2,695
02. CPIX	6,800
03. FF	45,366
99. Unrealized Gain/(Loss)	46,916
RCC ML 7004 - Other	18,176
Total RCC ML 7004	119,953
Total Brokerage Accounts	490,702
Total Other Current Assets	490,702
Total Current Assets	2,191,284
Fixed Assets	
Leased Asset	
00 Leased Asset	
Corium 2	750,000
Corium 3	1,000,000
DCSI 1	102,619
DCSI 2	67,446
DCSI 3	123,465
First Financial Corporation 1	450,395
First Financial Rogerson 1	542,641
First Financial Services 2	2,178,237
First Financial Services 3	1,409,019
Fox Rent A Car 1	814,698
High Speed Interconnects 1	303,863
Inhance 1	303,158
Pacific Ridge School 1	113,761
Passaic 01	350,000

Exhibit E

11:21 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Passaic 02	467,600
Revance 1	1,471,192
Revance 2	1,867,615
Select Medical 1	1,273,945
Solo 1	1,438,646
Unilife 1	1,508,339
Total 00 Leased Asset	16,536,637
99 Accumulated Depreciation	
A/D - Corium Job 2	(260,417)
A/D - Corium Job 3	(97,222)
A/D - DCSI Job 1	(41,332)
A/D - DCSI Job 2	(17,798)
A/D - DCSI Job 3	(14,455)
A/D - First Fin Corp Job 1	(25,022)
A/D - First Fin Rogerson Job 1	(343,141)
A/D - First Fin Services Job 2	(612,629)
A/D - First Fin Services Job 3	(393,697)
A/D - Fox Rent A Car Job 1	(203,674)
A/D - High Speed Intercon Job 1	(34,818)
A/D - Inhance Job 1	(117,551)
A/D - Pacific Ridge Sch Job 1	(102,701)
A/D - Passaic Job 01	(63,194)
A/D - Passaic Job 02	(31,173)
A/D - Revance Job 1	(694,729)
A/D - Revance Job 2	(726,295)
A/D - Select Medical Job 1	(449,628)
A/D - Solo Cup Job 1	(274,028)
A/D - Unilife Job 1	(58,013)
Total 99 Accumulated Depreciation	(4,561,517)
Total Leased Asset	11,975,120
Total Fixed Assets	11,975,120
Other Assets	
Investment in Private Equity	
1486 East Valley Rd LLC	1,000,000
Arroweye Solutions	220,583
Capital Southwest	1,113,043
Carwood Investors	50,000
Code Blue Limited	43,250
Debisys Inc	22,662
Givezooks Inc	245,500
Living Harvest Foods	100,000
Neos	9,092,852
Procore	154,659
Redstone Resources Corporation	50,000
Revance Therapeutics	75,000
Sunrise International	37,500
Twinlab	438,000
Upfront Partners/Ventures	70,764
Total Investment in Private Equity	12,713,813
Total Other Assets	12,713,813
TOTAL ASSETS	26,880,216
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax CA 7.25% Payable	4,731
Total Other Current Liabilities	4,731

Exhibit E

11:21 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2011

60 redacted investors

	Dec 31, 11
Total Current Liabilities	4,731
Long Term Liabilities	
Due to Bank	
BSB - Lease	1,392,583
MBT-Non-lease	332,676
MBT Loan - Lease	8,091,108
Total Due to Bank	9,816,367
Due to Investors	
[redacted]	250,000
[redacted]	1,075,000
[redacted]	135,000
[redacted]	106,200
[redacted]	250,000
[redacted]	74,933
[redacted]	50,000
[redacted]	75,000
[redacted]	500,000
[redacted]	250,000
[redacted]	239,496
[redacted]	350,000
[redacted]	450,000
[redacted]	842,899
[redacted]	521,934
[redacted]	938,250
[redacted]	1,866,791
[redacted]	186,168
[redacted]	800,000
[redacted]	5,065,548
[redacted]	750,000
[redacted]	256,000
[redacted]	2,825,633
[redacted]	2,595,000
[redacted]	448,445
[redacted]	633,161
[redacted]	1,090,276
[redacted]	100,000
[redacted]	50,000
[redacted]	143,583
[redacted]	200,000
[redacted]	2,088,000
[redacted]	245,069
[redacted]	700,000
[redacted]	516,990
[redacted]	70,000
[redacted]	1,000,000
[redacted]	26,519
[redacted]	50,000
[redacted]	125,000
[redacted]	212,500
[redacted]	101,737
[redacted]	219,290
[redacted]	519,617
[redacted]	50,000
[redacted]	740,284
[redacted]	50,000
[redacted]	967,400
[redacted]	900,000
[redacted]	100,000
[redacted]	138,900
[redacted]	38,236
[redacted]	830,044
[redacted]	925,000
[redacted]	500,000
[redacted]	1,178,113
[redacted]	300,000

Exhibit E

11:21 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
[redacted]	50,250
	216,946
	1,100,000
Total Due to Investors	37,079,211
Total Long Term Liabilities	46,895,579
Total Liabilities	46,900,310
Equity	
Capital Stock	500
Net Distributions to Iannelli	(5,675,774)
Opening Balance Equity	(2,389,669)
Retained Earnings	(8,832,328)
Unrealized Gain/(Loss)	(200,850)
Net Income	(2,921,972)
Total Equity	(20,020,094)
TOTAL LIABILITIES & EQUITY	**26,880,216**

11:52 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Profit & Loss
January through December 2012

	Jan - Dec 12
Income	
Interest Income	67
Investment Revenue	
Realized Gain/(Loss)	
From Private Equity	2,667
From Sale of Securities	28,651
Total Realized Gain/(Loss)	31,318
Total Investment Revenue	31,318
Leasing Revenue	
Essex Leasing Revenue	798,490
Leasing Revenue to Banks	5,448,454
Leasing Revenue to Investor	452,508
Total Leasing Revenue	6,699,452
Other Revenue	64,110
Taxable Sale of Leased Assets	
Gross Sales of Leased Assets	39,534
Total Taxable Sale of Leased Assets	39,534
Total Income	6,834,481
Gross Profit	6,834,481
Expense	
All Other Operating Expenses	344,369
Depreciation Expense	6,076,391
Interest Expense	
Interest Expense - Leasing	798,165
Interest Expense - Other	2,715,394
Total Interest Expense	3,513,559
Officer Compensation	600,000
Taxes	
Other Tax	82,107
Sales Tax CA 7.25%	2,349
Total Taxes	84,457
Total Expense	10,618,775
Net Income	**(3,784,294)**

11:22 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2012

	Dec 31, 12
ASSETS	
Current Assets	
Checking/Savings	
BYSE MBT 0623	5,645
ECC BSB 4990	86,965
ECC MBT 3839	983,965
ECC MBT 7311	7,079
KF MBT 8947	4,396
KFIP MBT 1816	2,268
RCC MBT 9971	1,763
SIU FRB 9339	9,610
SIU MBT 5395	10,915
Total Checking/Savings	1,112,605
Other Current Assets	
Brokerage Accounts	
ECC FRS 5863	
07. BMR	14,650
08. XCOO	33,845
09. FF	107,355
10. GLDD	14,324
11. HSH	82,988
12. IBKR	44,902
13. MAKO	18,308
15. SCS	47,675
16. NLY	140,745
17. TWO	20,317
22. PBI	173,009
99. Unrealized Gains/(Loss)	(63,792)
ECC FRS 5863 - Other	0
Total ECC FRS 5863	634,325
ECC ML 2764	
01. IBKR	29,991
02. RRD	26,120
99. Unrealized Gain/(Loss)	(7,511)
ECC ML 2764 - Other	23,889
Total ECC ML 2764	72,489
RCC FRS 6689	50
Total Brokerage Accounts	706,864
Total Other Current Assets	706,864
Total Current Assets	1,819,469
Fixed Assets	
Leased Asset	
00 Leased Asset	
Corium 2	750,000
Corium 3	1,000,000
DCSI 1	102,619
DCSI 2	67,446
DCSI 3	173,465
Detroit 1	545,668
First Financial Corporation 1	450,395
First Financial Rogerson 1	542,641
First Financial Services 2	2,178,237
First Financial Services 3	1,409,019
Fox Rent A Car 1	814,698
High Speed Interconnects 1	303,863
Inhance 1	303,158
Next 1	55,708
Passaic 01	350,000
Passaic 02	467,600

Exhibit E

11:22 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2012

	Dec 31, 12
Passaic 03	576,846
Passaic 04	860,000
Revance 1	1,471,192
Revance 2	1,867,615
Select Medical 1	1,273,945
Solo 1	1,438,646
Unilife 1	1,508,339
Total 00 Leased Asset	18,511,098
99 Accumulated Depreciation	
A/D - Corium Job 2	(510,417)
A/D - Corium Job 3	(430,556)
A/D - DCSI Job 1	(75,539)
A/D - DCSI Job 2	(40,280)
A/D - DCSI Job 3	(72,277)
A/D - Detroit Tool Job 1	(38,976)
A/D - First Fin Corp Job 1	(175,153)
A/D - First Fin Rogerson Job 1	(534,661)
A/D - First Fin Services Job 2	(1,429,468)
A/D - First Fin Services Job 3	(890,997)
A/D - Fox Rent A Car Job 1	(475,240)
A/D - High Speed Intercon Job 1	(110,783)
A/D - Inhance Job 1	(191,794)
A/D - Next Generation Job 1	(8,985)
A/D - Passaic Job 01	(179,861)
A/D - Passaic Job 02	(218,213)
A/D - Passaic Job 03	(153,826)
A/D - Passaic Job 04	(114,667)
A/D - Revance Job 1	(1,185,127)
A/D - Revance Job 2	(1,348,833)
A/D - Select Medical Job 1	(899,255)
A/D - Solo Cup Job 1	(685,069)
A/D - Unilife Job 1	(754,169)
Total 99 Accumulated Depreciation	(10,524,147)
Total Leased Asset	7,986,950
Total Fixed Assets	7,986,950
Other Assets	
Investment in Private Equity	
1486 East Valley Rd LLC	1,000,000
Arroweye Solutions	235,583
BioRobotics	100,000
Capital Southwest	1,641,932
Carwood Investors	50,000
Code Blue Limited	104,750
Debisys Inc	22,662
Givezooks Inc	250,500
Living Harvest Foods	100,000
Neos	9,242,852
Procore	154,659
Redstone Resources Corporation	50,000
Revance Therapeutics	150,000
Sunrise International	75,000
Twinlab	438,000
Upfront Partners/Ventures	85,554
Total Investment in Private Equity	13,701,491
Total Other Assets	13,701,491
TOTAL ASSETS	**23,507,911**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

Exhibit E

11:22 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2012

	Dec 31, 12
Other Current Liabilities	
Sales Tax CA 7.25% Payable	7,081
Total Other Current Liabilities	7,081
Total Current Liabilities	7,081
Long Term Liabilities	
Due to Bank	
BSB - Lease	633,853
MBT-Non-lease	194,807
MBT Loan - Lease	5,713,544
Total Due to Bank	6,542,204
Due to Investors	
[redacted]	1,075,000
	400,000
	135,000
	73,200
	300,000
	199,933
	50,000
	75,000
	500,000
	250,000
	251,104
	350,000
	450,000
	808,120
	190,666
	760,009
	1,725,997
	284,566
	800,000
	6,815,548
	150,000
	750,000
	571,000
	1,594,170
	3,095,000
	661,445
	217,975
	588,536
	1,090,276
	50,000
	498,905
	110,000
	2,037,000
	438,670
	245,069
	950,000
	100,000
	516,990
	250,000
	70,000
	1,000,000
	33,727
	125,000
	212,500
	21,894
	400,000
	650,374
	200,000
	1,500,000
	50,000
	1,000,000
	1,000,000

66 redacted investors

Essex Capital Corporation
Balance Sheet
As of December 31, 2012

	Dec 31, 12
[redacted]	967,400
	900,000
	100,000
	72,228
	173,236
	575,006
	350,000
	925,000
	530,000
	692,360
	300,000
	65,250
	234,514
	1,100,000
Total Due to Investors	42,657,668
Total Long Term Liabilities	49,199,872
Total Liabilities	49,206,953
Equity	
Capital Stock	500
Net Distributions to Iannelli	(7,441,585)
Opening Balance Equity	(2,389,669)
Retained Earnings	(11,754,301)
Unrealized Gain/(Loss)	(329,694)
Net Income	(3,784,294)
Total Equity	(25,699,042)
TOTAL LIABILITIES & EQUITY	**23,507,911**

Exhibit E

12:42 PM
08/19/26
Accrual Basis

Essex Capital Corporation
Profit & Loss
January through December 2013

	Jan - Dec 13
Income	
Interest Income	5,804
Investment Revenue	
Realized Gain/(Loss)	
From Private Equity	5,035,269
From Sale of Securities	37,962
Total Realized Gain/(Loss)	5,073,231
Total Investment Revenue	5,073,231
Leasing Revenue	
Essex Leasing Revenue	783,809
Leasing Revenue to Banks	6,751,004
Leasing Revenue to Investor	852,393
Total Leasing Revenue	8,387,206
Other Revenue	11,147
Taxable Sale of Leased Assets	
Gross Sales of Leased Assets	352,780
Total Taxable Sale of Leased Assets	352,780
Total Income	13,830,167
Gross Profit	13,830,167
Expense	
All Other Operating Expenses	804,924
Depreciation Expense	8,964,223
Interest Expense	
Interest Expense - Leasing	1,102,585
Interest Expense - Other	2,275,227
Total Interest Expense	3,377,811
Officer Compensation	300,000
Taxes	
Other Tax	123,803
Sales Tax CA 7.25%	25,577
Total Taxes	149,380
Total Expense	13,596,337
Net Income	**233,830**

11:25 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2013

	Dec 31, 13
ASSETS	
Current Assets	
Checking/Savings	
BYSE MBT 0623	6,375
CEL FRB 1270	4,896
ECC BSB 4990	13,270
ECC FRB 8847	72,939
ECC MBT 3839	2,386,097
ECC MBT 7311	6,903
KF MBT 8947	2,256
KFIP MBT 1816	1,638
SIU FRB 9339	1,680
SIU MBT 5395	16,295
Total Checking/Savings	2,512,348
Accounts Receivable	
Accounts Receivable	
Due From Investors	3,700,000
Total Accounts Receivable	3,700,000
Total Accounts Receivable	3,700,000
Other Current Assets	
Brokerage Accounts	
ECC FRS 5863	
08. XCOO	28,826
09. FF	107,355
10. GLDD	36,464
11. HSH	17,706
16. NLY	111,115
17. TWO	20,317
18. DAKP	15,220
19. GE	120,050
20. KFN	48,632
21. ORCL	60,227
22. PBI	36,132
23. SBY	36,300
24. AINV	21,088
26. ZLCS	9,068
99. Unrealized Gains/(Loss)	123,315
ECC FRS 5863 - Other	63,252
Total ECC FRS 5863	855,065
ECC ML 2764	
03. HRZN	28,253
99. Unrealized Gain/(Loss)	14,818
ECC ML 2764 - Other	56,075
Total ECC ML 2764	99,146
RCC FRS 6689	50
Total Brokerage Accounts	954,261
Total Other Current Assets	954,261
Total Current Assets	7,166,609
Fixed Assets	
Leased Asset	
00 Leased Asset	
ChowNow 1	50,000
ChowNow 2	100,035
ChowNow 3	100,194
ChowNow 4	50,000
Corium 1	1,750,000
Corium 3	1,000,000

Exhibit E

11:25 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2013

	Dec 31, 13
DCSI 2	67,446
DCSI 3	173,465
Detroit 1	545,668
Digital Ocean 1	550,000
First Financial Corporation 1	450,395
First Financial Services 3	1,409,019
Fox Rent A Car 1	814,698
High Speed Interconnects 1	303,863
Inhance 1	303,158
Les Marchands 1	5,832
Neos 1	1,000,000
Neos 3	2,500,000
Neos 4	1,000,000
Neos 5	1,000,000
Next 1	55,708
Next 2	125,000
Packet Photonics 1	220,000
Packet Photonics 2	28,227
Passaic 01	350,000
Passaic 02	467,600
Passaic 03	576,846
Passaic 04	860,000
Passaic 05	1,800,000
Passaic 06	1,008,000
Passaic 07	1,000,000
Passaic 08	1,080,000
Passaic 09	500,000
Passaic 10	1,000,000
Real Estate Digital 1	480,858
Revance 4	1,095,389
Revance 5	1,404,611
Scout Analytics 1	300,000
Solo 1	1,438,646
Twin Labs 1	2,000,000
Twin Labs 2	346,720
Unilife 1	1,508,339
Total 00 Leased Asset	30,819,714
99 Accumulated Depreciation	
A/D - ChowNow Inc Job 1	(20,833)
A/D - ChowNow Inc Job 2	(10,420)
A/D - ChowNow Inc Job 3	(22,961)
A/D - ChowNow Inc Job 4	(12,500)
A/D - Corium Job 1	(141,892)
A/D - Corium Job 3	(763,889)
A/D - DCSI Job 2	(62,762)
A/D - DCSI Job 3	(130,099)
A/D - Detroit Tool Job 1	(194,881)
A/D - Digital Ocean Job 1	(7,639)
A/D - First Fin Corp Job 1	(325,285)
A/D - First Fin Services Job 3	(1,388,298)
A/D - Fox Rent A Car Job 1	(746,806)
A/D - High Speed Intercon Job 1	(186,749)
A/D - Inhance Job 1	(266,037)
A/D - Les Marchands Job 1	(729)
A/D - Neos Therapeutics Job 1	(35,714)
A/D - Neos Therapeutics Job 3	(625,000)
A/D - Neos Therapeutics Job 4	(130,952)
A/D - Neos Therapeutics Job 5	(250,000)
A/D - Next Generation Job 1	(30,550)
A/D - Next Generation Job 2	(45,833)
A/D - Packet Photonics Job 1	(82,500)
A/D - Packet Photonics Job 2	(2,940)
A/D - Passaic Job 01	(296,528)
A/D - Passaic Job 02	(405,253)
A/D - Passaic Job 03	(384,564)

Exhibit E

11:25 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2013

	Dec 31, 13
A/D - Passaic Job 04	(458,667)
A/D - Passaic Job 05	(575,000)
A/D - Passaic Job 06	(182,000)
A/D - Passaic Job 07	(125,000)
A/D - Passaic Job 08	(125,000)
A/D - Passaic Job 09	(20,833)
A/D - Passaic Job 10	(41,667)
A/D - Real Estate Digital Job 1	(73,464)
A/D - Revance Job 4	(15,214)
A/D - Scout Analytics Job 1	(25,000)
A/D - Solo Cup Job 1	(1,096,111)
A/D - Twin Labs Job 1	(527,778)
A/D - Twin Labs Job 2	(14,447)
A/D - Unilife Job 1	(1,450,326)
Total 99 Accumulated Depreciation	(11,302,121)
Total Leased Asset	19,517,593
Total Fixed Assets	19,517,593
Other Assets	
Investment in Private Equity	
2886 16th St LLC	75,000
Arroweye Solutions	238,083
BioRobotics	150,000
Capital Southwest	1,641,932
Carwood Investors	50,000
Cephea Valve Technologies	50,000
ChowNow	50,000
Code Blue Limited	154,750
Debisys Inc	22,662
Givezooks Inc	250,500
Neos	9,742,852
Procore	155,591
Redstone Resources Corporation	50,000
Revance Therapeutics	620,000
Sunrise International	45,554
Twinlab	438,000
UGI Nordhoff LLC	26,000
Upfront Partners/Ventures	94,656
Total Investment in Private Equity	13,855,579
Total Other Assets	13,855,579
TOTAL ASSETS	**40,539,781**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax CA 7.25% Payable	32,657
Total Other Current Liabilities	32,657
Total Current Liabilities	32,657
Long Term Liabilities	
Due to Bank	
BSB - Lease	44,247
First Republic Bank - Lease	743,471
MBT-Non-lease	33,859
MBT Loan - Lease	12,601,241
Total Due to Bank	13,422,819
Due to Investors	
[redacted]	1,075,000
	400,000

83 redacted investors

Exhibit E

11:25 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2013

	Dec 31, 13
[redacted]	135,000
	73,200
	199,933
	50,000
	75,000
	500,000
	250,000
	297,296
	100,000
	100,000
	340,000
	450,000
	100,000
	286,979
	545,490
	2,204,182
	374,939
	800,000
	9,065,548
	500,000
	750,000
	571,000
	750,000
	757,979
	3,095,000
	161,445
	10,225
	544,786
	1,090,276
	1,215,191
	110,000
	500,000
	2,000,000
	260,789
	345,069
	950,000
	100,000
	200,000
	3,501,000
	100,000
	516,990
	300,000
	70,000
	220,000
	1,000,000
	33,727
	108,400
	412,500
	550,000
	541,359
	400,000
	549,170
	455,000
	100,000
	200,000
	1,500,000
	500,000
	50,000
	500,000
	1,000,000
	1,700,000
	1,250,000
	1,904,381
	1,995,116
	900,000
	100,000
	200,000

11:25 AM

08/19/26

Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2013

	Dec 31, 13
[redacted]	200,000
	11,112
	830,332
	670,329
	925,000
	300,000
	530,000
	200,000
	308,714
	500,000
	300,000
	65,250
	634,514
	1,100,000
Total Due to Investors	58,567,220
Total Long Term Liabilities	71,990,039
Total Liabilities	72,022,696
Equity	
Capital Stock	500
Net Distributions to Iannelli	(13,668,723)
Opening Balance Equity	(2,389,669)
Retained Earnings	(15,538,595)
Unrealized Gain/(Loss)	(120,258)
Net Income	233,830
Total Equity	(31,482,915)
TOTAL LIABILITIES & EQUITY	**40,539,781**

Exhibit E

11:47 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Profit & Loss
January through December 2014

	Jan - Dec 14
Income	
Interest Income	3,574
Investment Revenue	
Realized Gain/(Loss)	
From Private Equity	2,204,112
From Sale of Securities	672,613
Total Realized Gain/(Loss)	2,876,725
Total Investment Revenue	2,876,725
Leasing Revenue	
Essex Leasing Revenue	624,475
Leasing Revenue to Banks	4,718,765
Leasing Revenue to Investor	3,129,163
Total Leasing Revenue	8,472,403
Other Revenue	769,565
Taxable Sale of Leased Assets	
Gross Sales of Leased Assets	1,003,989
Total Taxable Sale of Leased Assets	1,003,989
Total Income	13,126,257
Gross Profit	13,126,257
Expense	
All Other Operating Expenses	843,731
Depreciation Expense	8,977,227
Interest Expense	
Interest Expense - Leasing	2,103,212
Interest Expense - Other	2,388,295
Total Interest Expense	4,491,507
Lease Bankruptcy Loss	5,097,611
Officer Compensation	500,000
Taxes	
Other Tax	9,443
Sales Tax CA 7.25%	72,789
Total Taxes	82,232
Total Expense	19,992,308
Net Income	**(6,866,052)**

Exhibit E

11:27 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
BYSE MBT 0623	6,502
CEL FRB 1270	8,828
CEL FRB 8565	1,000
CEL GS 8085	146,831
ECC FRB 8847	2,095,797
ECC MBT 3839	746,660
KF MBT 8947	2,254
KFIP MBT 1816	1,638
SIU FRB 9339	8,750
SIU MBT 5395	14,902
WBEL FRB 1137	795
Total Checking/Savings	3,033,957
Accounts Receivable	
Accounts Receivable	
Due From Investors	1,875,000
Total Accounts Receivable	1,875,000
Total Accounts Receivable	1,875,000
Other Current Assets	
Brokerage Accounts	
BYSE ML 3521	
01. RVNC	954,935
99. Unrealized Gain/(Loss)	(212,964)
Total BYSE ML 3521	741,971
ECC FRS 5863	
08. XCOO	43,010
09. FF	107,355
10. GLDD	20,383
16. NLY	111,115
17. TWO	20,317
18. DAKP	15,220
19. GE	92,334
23. SBY	36,300
24. AINV	21,088
27. CORI	174,627
28. ELGX	9,145
30. RVNC	298,037
50. KKR	48,632
99. Unrealized Gains/(Loss)	(173,523)
Total ECC FRS 5863	824,040
ECC JEFF 2718	
01. CORI	100,000
99. Unrealized Gain/(Loss)	(23,750)
Total ECC JEFF 2718	76,250
ECC ML 2764	
03. HRZN	28,253
04. AMBR	98,161
05. CORI	335,000
06. RVNC	2,496,547
99. Unrealized Gain/(Loss)	(703,404)
ECC ML 2764 - Other	56,075
Total ECC ML 2764	2,310,632
Total Brokerage Accounts	3,952,893
Total Other Current Assets	3,952,893

Exhibit E

11:27 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2014

	Dec 31, 14
Total Current Assets	8,861,850
Fixed Assets	
Leased Asset	
00 Leased Asset	
ChowNow 1	50,000
ChowNow 2	100,035
ChowNow 3	100,194
ChowNow 4	50,000
Corium 1	1,750,000
Detroit 1	545,668
Digital Ocean 1	550,000
High Speed Interconnects 1	303,863
Les Marchands 1	5,832
Neos 1	1,000,000
Neos 2	1,295,272
Neos 3	2,500,000
Neos 4	1,000,000
Neos 5	1,000,000
Next 1	55,708
Next 2	125,000
Ogin 1	212,605
Packet Photonics 1	220,000
Packet Photonics 2	28,227
Packet Photonics 3	43,548
Packet Photonics 4	170,135
Packet Photonics 5	55,188
Panasas 1	500,253
Real Estate Digital 1	480,858
Revance 4	1,095,389
Scout Analytics 1	300,000
Solexel 1	790,125
Twin Labs 1	2,000,000
Twin Labs 2	346,720
Twin Labs 3	1,088,807
Total 00 Leased Asset	17,763,426
99 Accumulated Depreciation	
A/D - ChowNow Inc Job 1	(45,833)
A/D - ChowNow Inc Job 2	(60,438)
A/D - ChowNow Inc Job 3	(73,058)
A/D - ChowNow Inc Job 4	(37,500)
A/D - Corium Job 1	(709,460)
A/D - Detroit Tool Job 1	(350,786)
A/D - Digital Ocean Job 1	(190,972)
A/D - High Speed Intercon Job 1	(262,715)
A/D - Les Marchands Job 1	(2,673)
A/D - Neos Therapeutics Job 1	(321,429)
A/D - Neos Therapeutics Job 2	(292,978)
A/D - Neos Therapeutics Job 3	(1,339,286)
A/D - Neos Therapeutics Job 4	(416,667)
A/D - Neos Therapeutics Job 5	(535,714)
A/D - Next Generation Job 1	(52,114)
A/D - Next Generation Job 2	(95,833)
A/D - Ogin Inc Job 1	(5,906)
A/D - Packet Photonics Job 1	(192,500)
A/D - Packet Photonics Job 2	(17,054)
A/D - Packet Photonics Job 3	(16,331)
A/D - Packet Photonics Job 4	(38,989)
A/D - Packet Photonics Job 5	(2,300)
A/D - Panasas Job 1	(91,625)
A/D - Real Estate Digital Job 1	(233,750)
A/D - Revance Job 4	(380,343)
A/D - Scout Analytics Job 1	(145,000)
A/D - Solexel Job 1	(197,531)
A/D - Twin Labs Job 1	(1,194,445)
A/D - Twin Labs Job 2	(130,020)

Exhibit E

11:27 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2014

	Dec 31, 14
A/D - Twin Labs Job 3	(136,101)
Total 99 Accumulated Depreciation	(7,569,349)
Total Leased Asset	10,194,077
Total Fixed Assets	10,194,077
Other Assets	
Investment in Private Equity	
151 Lenox LLC	50,000
2886 16th St LLC	100,424
Arroweye Solutions	238,083
BioRobotics	150,000
Capital Southwest	1,641,932
Carwood Investors	50,000
Cephea Valve Technologies	50,000
ChowNow	104,189
Citi Group Four LLP	47,360
Conjugon	100,000
Debisys Inc	22,662
Givezooks Inc	235,022
Liquiteria LLC	100,000
Neos	9,742,852
Procore	155,591
Redstone Resources Corporation	50,000
Twinlab	438,000
UGI Nordhoff LLC	40,228
Upfront Partners/Ventures	60,292
Total Investment in Private Equity	13,376,634
Total Other Assets	13,376,634
TOTAL ASSETS	32,432,561
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax CA 7.25% Payable	105,446
Total Other Current Liabilities	105,446
Total Current Liabilities	105,446
Long Term Liabilities	
Due to Bank	
First Republic Bank - Lease	464,670
Goldman Sachs - Lease	932,194
MBT Loan - Lease	10,508,333
Total Due to Bank	11,905,197
Due to Investors	
[redacted]	151,642
	725,000
	400,000
	135,000
	73,200
	199,933
	50,000
	575,000
	1,000,000
	500,000
	306,947
	100,000
	340,000
	1,850,000
	450,000

96 redacted investors

Exhibit E

11:27 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2014

	Dec 31, 14
[redacted]	100,000
	286,979
	50,000
	352,570
	861,287
	333,333
	502,920
	800,000
	10,165,548
	500,000
	750,000
	509,910
	300,000
	571,000
	1,034,268
	3,095,000
	661,445
	10,225
	274,786
	500,000
	25,000
	972,222
	1,343,529
	110,000
	1,000,000
	238,277
	543,835
	345,069
	950,000
	100,000
	123,379
	200,000
	2,094,633
	940,304
	100,000
	490,740
	25,000
	300,000
	70,000
	220,000
	1,000,000
	2,000,000
	33,727
	350,000
	347,667
	828,366
	400,000
	461,638
	500,000
	455,000
	100,000
	200,000
	1,500,000
	500,000
	1,100,000
	50,000
	500,000
	500,000
	25,000
	500,000
	1,700,000
	1,250,000
	1,509,152
	1,591,805
	900,000
	100,000
	200,000

11:27 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2014

	Dec 31, 14
[redacted]	100,000
	300,000
	610,033
	925,000
	500
	300,000
	30,000
	200,000
	148,861
	500,000
	300,000
	65,250
	634,514
	1,100,000
Total Due to Investors	62,524,496
Total Long Term Liabilities	74,429,693
Total Liabilities	74,535,139
Equity	
Capital Stock	500
Net Distributions to Iannelli	(16,180,270)
Opening Balance Equity	(2,389,669)
Retained Earnings	(15,304,765)
Unrealized Gain/(Loss)	(1,362,322)
Net Income	(6,866,052)
Total Equity	(42,102,578)
TOTAL LIABILITIES & EQUITY	**32,432,561**

11:46 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Profit & Loss
January through December 2015

	Jan - Dec 15
Income	
Interest Income	465
Investment Revenue	
Realized Gain/(Loss)	
From Private Equity	20,803,972
From Sale of Securities	1,533,439
Total Realized Gain/(Loss)	22,337,411
Total Investment Revenue	22,337,411
Leasing Revenue	
Essex Leasing Revenue	405,674
Leasing Revenue to Banks	6,607,287
Leasing Revenue to Investor	6,528,509
Total Leasing Revenue	13,541,470
Other Revenue	1,529
Taxable Sale of Leased Assets	
Gross Sales of Leased Assets	130,577
Total Taxable Sale of Leased Assets	130,577
Total Income	36,011,453
Gross Profit	36,011,453
Expense	
All Other Operating Expenses	1,867,051
Depreciation Expense	12,378,380
Interest Expense	
Interest Expense - Leasing	4,255,528
Interest Expense - Other	2,877,225
Total Interest Expense	7,132,753
Officer Compensation	500,000
Taxes	
Other Tax	16,937
Sales Tax CA 7.25%	9,467
Total Taxes	26,404
Total Expense	21,904,588
Net Income	**14,106,865**

11:28 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
BYSE MBT 0623	502
CEL FRB 1270	4,692
CEL GS 8085	175,567
ECC FRB 8847	3,847,352
ECC MBT 3839	735,829
EG FRB 1348	1,000
EO MBT 6982	200
EO MBT 6990	100
SIU FRB 9339	8,665
SIU MBT 5395	7,083
WBEL FRB 1137	9,141
Total Checking/Savings	4,790,131
Accounts Receivable	
Accounts Receivable	
Due From Investors	1,100,000
Total Accounts Receivable	1,100,000
Total Accounts Receivable	1,100,000
Other Current Assets	
Brokerage Accounts	
BYSE ML 3521	
01. RVNC	486,727
99. Unrealized Gain/(Loss)	410,767
Total BYSE ML 3521	897,495
ECC FRS 5863	
08. XCOO	43,010
09. FF	10,736
10. GLDD	54,426
16. NLY	111,115
17. TWO	20,317
18. DAKP	15,220
19. GE	34,453
23. SBY	36,300
24. AINV	21,088
27. CORI	140,189
28. ELGX	9,145
30. RVNC	194,331
32. DMTX	66,650
33. NEOS	19,772
34. PCO	27,490
50. KKR	48,632
99. Unrealized Gains/(Loss)	222,481
ECC FRS 5863 - Other	80,585
Total ECC FRS 5863	1,155,939
ECC JEFF 2718	
01. CORI	4,000
99. Unrealized Gain/(Loss)	60
Total ECC JEFF 2718	4,060
ECC ML 2764	
00. MARGIN LOAN	(234,995)
03. HRZN	28,253
04. AMBR	101,178
06. RVNC	2,696,276
07. NEOS	15,452,603
99. Unrealized Gain/(Loss)	(3,402,627)

11:28 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2015

	Dec 31, 15
Total ECC ML 2764	14,640,689
ECC UBS 6770	
01. NEOS	450,000
99. Unrealized Gain/(Loss)	(20,400)
Total ECC UBS 6770	429,600
KFIP ML 3594	
01. NEOS	3,970,346
99.Unrealized Gain/(Loss)	(769,984)
Total KFIP ML 3594	3,200,362
SIU ML 3593	
01. NEOS	613,413
99. Unrealized Gain/(Loss)	(185,131)
Total SIU ML 3593	428,283
Total Brokerage Accounts	20,756,428
Total Other Current Assets	20,756,428
Total Current Assets	26,646,559
Fixed Assets	
Leased Asset	
00 Leased Asset	
ChowNow 5	549,205
Corium 1	1,750,000
Detroit 1	545,668
Digital Ocean 1	550,000
Kinestral 1	1,329,843
Les Marchands 1	5,832
Neos 1	1,000,000
Neos 2	1,295,272
Neos 3	2,500,000
Neos 4	1,000,000
Neos 5	1,000,000
Ogin 1	212,605
Ogin 2	777,764
Packet Photonics 3	43,548
Packet Photonics 4	170,135
Packet Photonics 5	55,188
Panasas 1	500,253
Real Estate Digital 1	480,858
Revance 3	9,831,048
Revance 4	1,095,389
Scout Analytics 1	300,000
Solexel 1	790,125
Solexel 2	1,991,000
Solexel 3	4,605,843
Solexel 4	2,429,758
Solexel 5	5,584,027
Twin Labs 1	2,000,000
Twin Labs 2	346,720
Twin Labs 3	1,088,807
Total 00 Leased Asset	43,828,888
99 Accumulated Depreciation	
A/D - ChowNow Inc Job 5	(205,952)
A/D - Corium Job 1	(1,277,027)
A/D - Detroit Tool Job 1	(506,692)
A/D - Digital Ocean Job 1	(374,305)
A/D - Kinestral Job 1	(92,350)
A/D - Les Marchands Job 1	(4,617)
A/D - Neos Therapeutics Job 1	(607,143)
A/D - Neos Therapeutics Job 2	(663,056)

Exhibit E

11:28 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2015

	Dec 31, 15
A/D - Neos Therapeutics Job 3	(2,053,571)
A/D - Neos Therapeutics Job 4	(702,381)
A/D - Neos Therapeutics Job 5	(821,428)
A/D - Ogin Inc Job 1	(76,774)
A/D - Ogin Inc Job 2	(108,023)
A/D - Packet Photonics Job 3	(38,105)
A/D - Packet Photonics Job 4	(124,056)
A/D - Packet Photonics Job 5	(29,894)
A/D - Panasas Job 1	(137,437)
A/D - Real Estate Digital Job 1	(394,037)
A/D - Revance Job 3	(2,321,220)
A/D - Revance Job 4	(745,473)
A/D - Scout Analytics Job 1	(265,000)
A/D - Solexel Job 1	(460,906)
A/D - Solexel Job 2	(650,393)
A/D - Solexel Job 3	(2,111,012)
A/D - Solexel Job 4	(607,439)
A/D - Solexel Job 5	(930,671)
A/D - Twin Labs Job 1	(1,861,111)
A/D - Twin Labs Job 2	(245,593)
A/D - Twin Labs Job 3	(499,037)
Total 99 Accumulated Depreciation	(18,914,703)
Total Leased Asset	24,914,186
Total Fixed Assets	24,914,186
Other Assets	
Investment in Private Equity	
116 Anacapa St LLC	189,452
151 Lenox LLC	50,000
2886 16th St LLC	100,424
69 MWS LLC	31,250
Arroweye Solutions	238,083
BioQ Pharma Incorporated	500,000
BioRobotics	150,000
Capital Southwest	1,641,932
Carwood Investors	50,000
Cephea Valve Technologies	50,000
ChowNow	104,189
Citi Group Four LLP	47,360
Cogito	413,226
Debisys Inc	22,662
Essex Woodlands	478,007
Liquiteria LLC	100,000
Neos	5,392,627
Nutricap Labs LLC	520,864
Procore	155,591
Redstone Resources Corporation	50,000
Twinlab	438,000
Upfront Partners/Ventures	54,270
Total Investment in Private Equity	10,777,936
Total Other Assets	10,777,936
TOTAL ASSETS	62,338,681
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax CA 7.25% Payable	114,913
Total Other Current Liabilities	114,913
Total Current Liabilities	114,913
Long Term Liabilities	

Exhibit E

11:28 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2015

104 redacted investors

	Dec 31, 15
Due to Bank	
First Republic Bank - Lease	185,868
Goldman Sachs - Lease	1,493,250
MBT Loan - Lease	12,143,122
Total Due to Bank	13,822,240
Due to Investors	
[redacted]	500,000
	151,642
	725,000
	400,000
	135,000
	73,200
	199,933
	50,000
	200,000
	4,000,000
	6,000,000
	625,000
	1,000,000
	2,000,000
	2,000,000
	1,660,736
	306,947
	200,000
	330,000
	2,327,381
	500,000
	450,000
	100,000
	1,671,349
	125,000
	50,000
	143,573
	200,000
	235,739
	800,000
	9,040,548
	500,000
	750,000
	1,106,607
	300,000
	571,000
	255,530
	3,095,000
	779,713
	10,225
	168,463
	350,000
	25,000
	638,889
	1,200,680
	775,000
	150,000
	110,000
	1,355,000
	361,805
	522,036
	345,069
	510,827
	100,000
	100,000
	20,538
	200,000
	1,180,822
	348,742

Exhibit E

11:28 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2015

	Dec 31, 15
[redacted]	100,000
[redacted]	464,490
[redacted]	25,000
[redacted]	300,000
[redacted]	70,000
[redacted]	1,000,000
[redacted]	1,478,897
[redacted]	2,000,000
[redacted]	33,727
[redacted]	350,000
[redacted]	347,667
[redacted]	750,000
[redacted]	938,777
[redacted]	200,000
[redacted]	532,617
[redacted]	1,500,000
[redacted]	500,000
[redacted]	1,100,000
[redacted]	50,000
[redacted]	500,000
[redacted]	25,000
[redacted]	880,624
[redacted]	2,569,376
[redacted]	1,250,000
[redacted]	3,775,456
[redacted]	2,603,797
[redacted]	1,480,898
[redacted]	900,000
[redacted]	100,000
[redacted]	100,000
[redacted]	223,481
[redacted]	300,000
[redacted]	291,820
[redacted]	925,000
[redacted]	3,750,000
[redacted]	500
[redacted]	200,000
[redacted]	80,000
[redacted]	200,000
[redacted]	500,000
[redacted]	300,000
[redacted]	535,948
[redacted]	65,250
[redacted]	166,307
[redacted]	1,462,000
Total Due to Investors	86,958,625
Total Long Term Liabilities	100,780,865
Total Liabilities	100,895,778
Equity	
Capital Stock	500
Net Distributions to Iannelli	(24,117,269)
Opening Balance Equity	(2,389,669)
Retained Earnings	(22,170,817)
Unrealized Gain/(Loss)	(3,986,707)
Net Income	14,106,865
Total Equity	(38,557,098)
TOTAL LIABILITIES & EQUITY	**62,338,681**

11:41 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Profit & Loss
January through December 2016

	Jan - Dec 16
Income	
Interest Income	121
Investment Revenue	
Realized Gain/(Loss)	
From Private Equity	(241,718)
From Sale of Securities	58,707
Total Realized Gain/(Loss)	(183,011)
Total Investment Revenue	(183,011)
Leasing Revenue	
Essex Leasing Revenue	1,131,029
Leasing Revenue to Banks	7,233,387
Leasing Revenue to Investor	12,623,778
Total Leasing Revenue	20,988,193
Other Revenue	5,000
Taxable Sale of Leased Assets	
Gross Sales of Leased Assets	753,937
Total Taxable Sale of Leased Assets	753,937
Total Income	21,564,240
Gross Profit	21,564,240
Expense	
All Other Operating Expenses	1,180,019
Depreciation Expense	17,263,464
Interest Expense	
Interest Expense - Leasing	5,044,986
Interest Expense - Other	7,148,491
Total Interest Expense	12,193,477
Officer Compensation	700,000
Taxes	
Other Tax	150,957
Sales Tax CA 7.25%	63,752
Total Taxes	214,708
Total Expense	31,551,669
Net Income	**(9,987,429)**

11:30 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
BYSE MBT 0623	502
CEL FRB 1270	10,827
CEL GS 8085	154,270
ECC FRB 8847	6,062,156
ECC MBT 3839	1,029,053
EG FRB 1348	543
EO MBT 6982	538
EO MBT 6990	31,100
SIU FRB 9339	8,665
SIU MBT 5395	4,341
WBEL FRB 1137	11,155
Total Checking/Savings	7,313,151
Accounts Receivable	
Accounts Receivable	
Due From Investors	3,000,000
Total Accounts Receivable	3,000,000
Total Accounts Receivable	3,000,000
Other Current Assets	
Brokerage Accounts	
BYSE ML 3521	
01. RVNC	278,002
99. Unrealized Gain/(Loss)	129,196
Total BYSE ML 3521	407,197
ECC FRS 5863	
08. XCOO	43,010
09. FF	10,736
10. GLDD	54,426
16. NLY	111,115
17. TWO	20,317
19. GE	6,133
23. SBY	36,300
24. AINV	21,088
27. CORI	171,933
28. ELGX	9,145
30. RVNC	221,271
32. DMTX	66,650
33. NEOS	127,780
34. PCO	27,490
35. AXGN	13,451
50. KKR	48,632
99. Unrealized Gains/(Loss)	(56,678)
Total ECC FRS 5863	932,797
ECC JEFF 2718	
01. CORI	395,143
99. Unrealized Gain/(Loss)	8,080
ECC JEFF 2718 - Other	8,257
Total ECC JEFF 2718	411,480
ECC JEFF 4748	
01. NEOS	699,544
02. RVNC	155,298
99. Unrealized Gain/(Loss)	(66,964)
ECC JEFF 4748 - Other	5,321
Total ECC JEFF 4748	793,200
ECC ML 2764	

11:30 AM

08/19/26

Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2016

	Dec 31, 16
03. HRZN	28,253
04. AMBR	101,178
06. RVNC	2,696,276
07. NEOS	15,119,303
08. HT	125,000
99. Unrealized Gain/(Loss)	(11,195,945)
ECC ML 2764 - Other	429,477
Total ECC ML 2764	7,303,543
ECC UBS 6770	
01. NEOS	603,772
02. GLDD	115,267
99. Unrealized Gain/(Loss)	(292,290)
ECC UBS 6770 - Other	961
Total ECC UBS 6770	427,710
KFIP ML 3594	
01. NEOS	3,970,346
99.Unrealized Gain/(Loss)	(2,662,936)
Total KFIP ML 3594	1,307,411
SIU ML 3593	
01. NEOS	613,413
99. Unrealized Gain/(Loss)	(438,451)
Total SIU ML 3593	174,962
Total Brokerage Accounts	11,758,300
Total Other Current Assets	11,758,300
Total Current Assets	22,071,450
Fixed Assets	
Leased Asset	
00 Leased Asset	
aPEEL Technology Job 1	493,178
BioQ 1	275,026
BioQ 2	683,886
ChowNow 5	549,205
ChowNow 6	589,724
ChowNow 7	200,109
Enevate 1	1,430,244
Flowonix 1	2,000,000
Giddy 1	8,741,188
Imprimis 1	2,000,000
Kinestral 1	1,329,843
Kinestral 2	403,032
Kinestral 3	852,023
Neos 1	1,000,000
Neos 2	1,295,272
Neos 4	1,000,000
NovaSom 1	1,033,995
Ogin 1	212,605
Ogin 2	777,764
Panasas 1	843,523
Revance 3	9,831,048
Solexel 1	790,125
Solexel 2	1,991,000
Solexel 3	4,605,843
Solexel 4	2,429,758
Solexel 5	5,584,027
T2 1	2,093,351
T2 2	2,500,000
Twin Labs 3	1,088,807

11:30 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2016

	Dec 31, 16
Twin Labs 6	357,923
Total 00 Leased Asset	56,982,500
99 Accumulated Depreciation	
A/D - aPEEL Technology Job 1	(99,447)
A/D - BioQ Pharma Job 1	(7,640)
A/D - BioQ Pharma Job 2	(104,483)
A/D - ChowNow Inc Job 5	(480,554)
A/D - ChowNow Inc Job 6	(221,147)
A/D - ChowNow Inc Job 7	(16,676)
A/D - Enevate Job 1	(397,290)
A/D - Flowonix Job 1	(416,667)
A/D - Giddy Inc Job 1	(242,811)
A/D - Imprimis Job 1	(388,889)
A/D - Kinestral Job 1	(535,631)
A/D - Kinestral Job 2	(128,746)
A/D - Kinestral Job 3	(71,002)
A/D - Neos Therapeutics Job 1	(892,857)
A/D - Neos Therapeutics Job 2	(1,033,134)
A/D - Neos Therapeutics Job 4	(988,095)
A/D - NovaSom Job 1	(100,527)
A/D - Ogin Inc Job 1	(147,643)
A/D - Ogin Inc Job 2	(367,278)
A/D - Panasas Job 1	(229,061)
A/D - Revance Job 3	(5,598,236)
A/D - Solexel Job 1	(724,281)
A/D - Solexel Job 2	(1,300,787)
A/D - Solexel Job 3	(4,413,933)
A/D - Solexel Job 4	(1,417,359)
A/D - Solexel Job 5	(2,792,014)
A/D - T2 Biosystems Job 1	(523,338)
A/D - T2 Biosystems Job 2	(833,333)
A/D - Twin Labs Job 3	(861,973)
Total 99 Accumulated Depreciation	(25,334,829)
Total Leased Asset	31,647,671
Total Fixed Assets	31,647,671
Other Assets	
Investment in Private Equity	
151 Lenox LLC	797
2886 16th St LLC	100,424
69 MWS LLC	31,250
Arroweye Solutions	238,083
BioQ Pharma Incorporated	500,000
BioRobotics	150,000
Capital Southwest	1,641,932
Carwood Investors	50,000
Cephea Valve Technologies	50,000
ChowNow	404,185
Citi Group Four LLP	45,306
Cogito	413,226
Core Ventures II, LLC	111,366
CVL	1,625,000
Debisys Inc	22,662
Essex Woodlands	594,391
Femasys Inc.	250,000
Integenx Inc	750,000
Kate Farms, Inc.	225,000
Kate Farms, Inc.-UGL	15,000
Liquiteria LLC	100,000
Procore	155,591
Redstone Resources Corporation	50,000
Twinlab	438,000
Upfront Partners/Ventures	49,365

11:30 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2016

	Dec 31, 16
Total Investment in Private Equity	8,011,578
Total Other Assets	8,011,578
TOTAL ASSETS	**61,730,700**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax CA 7.25% Payable	178,665
Total Other Current Liabilities	178,665
Total Current Liabilities	178,665
Long Term Liabilities	
Due to Bank	
Goldman Sachs - Lease	573,647
MBT Loan - Lease	17,401,761
Total Due to Bank	17,975,408
Due to Investors	
[redacted]	1,000,000
	500,000
	151,642
	725,000
	400,000
	135,000
	73,200
	189,933
	250,000
	50,000
	294,000
	4,000,000
	19,360,000
	495,000
	1,000,000
	2,000,000
	2,000,000
	306,947
	250,000
	200,000
	144,914
	330,000
	4,683,889
	450,000
	900,000
	1,550,909
	325,000
	50,000
	66,667
	32,128
	800,000
	6,790,548
	500,000
	750,000
	1,061,637
	288,889
	571,000
	3,095,000
	818,739
	10,225
	96,463
	1,435,397
	25,000
	333,333
	711,569

108 redacted investors

Exhibit E

11:30 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2016

	Dec 31, 16
[redacted]	250,000
	775,000
	360,000
	1,355,000
	202,267
	11,924
	345,069
	2,010,827
	100,000
	100,000
	1,250,000
	650,000
	20,538
	200,000
	646,806
	348,742
	464,490
	25,000
	70,000
	250,000
	1,000,000
	350,000
	835,898
	2,200,000
	33,727
	2,000,000
	3,000,000
	350,000
	347,667
	1,250,000
	360,360
	332,617
	250,000
	165,000
	1,500,000
	500,000
	1,100,000
	50,000
	500,000
	25,000
	1,002,846
	1,767,154
	1,250,000
	2,090,211
	1,949,221
	1,361,055
	900,000
	100,000
	1,277,778
	163,056
	252,739
	925,000
	3,750,000
	140,500
	200,000
	80,000
	200,000
	500,000
	300,000
	208,829
	65,250
	166,307
	1,813,930
Total Due to Investors	105,251,836
Total Long Term Liabilities	123,227,245

11:30 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2016

	Dec 31, 16
Total Liabilities	123,405,909
Equity	
Capital Stock	500
Net Distributions to Iannelli	(26,424,989)
Opening Balance Equity	(2,389,669)
Retained Earnings	(8,063,952)
Unrealized Gain/(Loss)	(14,809,671)
Net Income	(9,987,429)
Total Equity	(61,675,210)
TOTAL LIABILITIES & EQUITY	**61,730,700**

11:39 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Profit & Loss
January through December 2017

			Jan - Dec 17
Income			
Interest Income			14
Investment Revenue			
Realized Gain/(Loss)			
From Private Equity	2,819,490		
From Sale of Securities	1,348,332		
Total Realized Gain/(Loss)		4,167,822	
Total Investment Revenue			4,167,822
Leasing Revenue			
Essex Leasing Revenue		1,439,540	
Leasing Revenue to Banks		6,049,568	
Leasing Revenue to Investor		7,921,352	
Total Leasing Revenue			15,410,460
Taxable Sale of Leased Assets			
Gross Sales of Leased Assets		696,447	
Total Taxable Sale of Leased Assets			696,447
Total Income			20,274,743
Gross Profit			20,274,743
Expense			
All Other Operating Expenses			1,812,471
Depreciation Expense			14,519,214
Interest Expense			
Interest Expense - Leasing		3,870,487	
Interest Expense - Other		10,482,389	
Total Interest Expense			14,352,876
Lease Bankruptcy Loss			4,559,289
Officer Compensation			350,000
Taxes			
Other Tax		45,159	
Sales Tax CA 7.25%		50,492	
Total Taxes			95,651
Total Expense			35,689,502
Net Income			**(15,414,759)**

11:32 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
CEL FRB 1270	4,867
CEL GS 8085	45
ECC FRB 8847	8,108
ECC MBT 3839	41,555
EG MBT 7276	135
EGII MBT 7283	270
Total Checking/Savings	54,980
Other Current Assets	
Brokerage Accounts	
ECC JEFF 4748	
00. MARGIN LOAN	(7,095,219)
01. NEOS	16,529,186
02. RVNC	1,407,394
03. AMBR	101,178
04. AXGN	13,451
05. CORI	436,157
06 . FF	10,736
07. GE	6,133
08. NLY	52,387
09 . GLDD	40,102
10. KKR	48,632
11. TWO	20,317
12. AINV	21,088
13. HRZN	28,253
99. Unrealized Gain/(Loss)	(2,781,733)
Total ECC JEFF 4748	8,838,061
ECC UBS 6770	
01. NEOS	341,415
99. Unrealized Gain/(Loss)	(90,551)
Total ECC UBS 6770	250,864
KF ML 3665	
01. NEOS	483,331
99. Unrealized Gain/(Loss)	366,665
Total KF ML 3665	849,997
KFIP ML 3594	
01. NEOS	3,970,346
99.Unrealized Gain/(Loss)	(3,968,317)
KFIP ML 3594 - Other	500
Total KFIP ML 3594	2,530
Total Brokerage Accounts	9,941,452
Total Other Current Assets	9,941,452
Total Current Assets	9,996,431
Fixed Assets	
Leased Asset	
00 Leased Asset	
915 Elm 1	6,043
aPEEL Technology Job 1	493,178
BioQ 1	275,026
BioQ 2	683,886
ChowNow 6	589,724
ChowNow 7	200,109
Enevate 1	1,430,244
Flowonix 1	2,000,000

11:32 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2017

	Dec 31, 17
Giddy 1	8,741,188
Imprimis 1	2,000,000
Kinestral 1	1,329,843
Kinestral 2	403,032
Kinestral 3	852,023
Neos 6	480,569
Neos 8	346,683
NovaSom 1	1,033,995
NovaSom 2	788,735
Revance 3	9,831,048
T2 1	2,093,351
T2 2	2,500,000
Twin Labs 6	357,923
Total 00 Leased Asset	36,436,599
99 Accumulated Depreciation	
A/D - 915 Elm Job 1	(2,172)
A/D - aPEEL Technology Job 1	(269,929)
A/D - BioQ Pharma Job 1	(99,315)
A/D - BioQ Pharma Job 2	(332,444)
A/D - ChowNow Inc Job 6	(516,009)
A/D - ChowNow Inc Job 7	(116,730)
A/D - Enevate Job 1	(874,038)
A/D - Flowonix Job 1	(1,083,333)
A/D - Giddy Inc Job 1	(3,156,540)
A/D - Imprimis Job 1	(1,055,556)
A/D - Kinestral Job 1	(978,912)
A/D - Kinestral Job 2	(263,090)
A/D - Kinestral Job 3	(355,010)
A/D - Neos Therapeutics Job 6	(146,841)
A/D - Neos Therapeutics Job 8	(151,674)
A/D - NovaSom Job 1	(445,192)
A/D - NovaSom Job 2	(234,489)
A/D - Revance Job 3	(8,875,251)
A/D - T2 Biosystems Job 1	(1,221,121)
A/D - T2 Biosystems Job 2	(1,944,445)
A/D - Twin Labs Job 6	(119,308)
Total 99 Accumulated Depreciation	(22,241,398)
Total Leased Asset	14,195,201
Total Fixed Assets	14,195,201
Other Assets	
Investment in Private Equity	
151 Lenox LLC	797
2886 16th St LLC	100,424
69 MWS LLC	31,250
Arroweye Solutions	238,083
BioQ Pharma Incorporated	500,000
BioRobotics	150,000
Capital Southwest	1,641,932
Carwood Investors	50,000
Cephea Valve Technologies	50,000
ChowNow	225,593
Citi Group Four LLP	39,272
Cogito	438,464
Core Ventures II, LLC	111,366
CVL	1,625,000
Debisys Inc	22,662
Essex Woodlands	1,116,965
Femasys Inc.	250,000
Giddy Inc.	250,000
Integenx Inc	750,000
Kate Farms, Inc.	225,000
Kate Farms, Inc.-UGL	15,000

Exhibit E

11:32 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2017

98 redacted investors

	Dec 31, 17
Onus Technologies	100,000
Procore	155,591
Redstone Resources Corporation	50,000
Twinlab	438,000
Upfront Partners/Ventures	45,854
Total Investment in Private Equity	8,621,254
Total Other Assets	8,621,254
TOTAL ASSETS	**32,812,886**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax CA 7.25% Payable	229,157
Total Other Current Liabilities	229,157
Total Current Liabilities	229,157
Long Term Liabilities	
Due to Bank	
MBT Loan - Lease	9,601,433
Total Due to Bank	9,601,433
Due to Investors	
[redacted]	1,000,000
	151,642
	475,000
	400,000
	135,000
	73,200
	250,000
	4,000,000
	19,484,034
	495,000
	100,000
	2,000,000
	306,947
	250,000
	200,000
	355,706
	320,000
	4,027,892
	250,000
	100,000
	1,513,409
	325,000
	50,000
	500,000
	750,000
	6,137,038
	500,000
	750,000
	655,556
	252,934
	571,000
	300,000
	3,095,000
	418,739
	10,225
	24,463
	1,102,566
	27,778
	1,756,832
	250,000

11:32 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2017

	Dec 31, 17
[redacted]	1,000,000
	775,000
	360,000
	1,605,000
	42,460
	345,069
	2,010,827
	100,000
	100,000
	1,250,000
	650,000
	20,538
	200,000
	112,011
	237,742
	100,000
	413,230
	25,000
	70,000
	250,000
	1,000,000
	350,000
	64,300
	33,727
	1,425,461
	3,000,000
	225,000
	1,250,000
	210,000
	250,000
	165,000
	1,500,000
	500,000
	1,100,000
	50,000
	500,000
	1,125,068
	1,644,932
	1,250,000
	2,090,211
	144,912
	1,269,644
	900,000
	100,000
	500,000
	944,444
	163,056
	226,672
	3,931,001
	200,000
	80,000
	200,000
	500,000
	300,000
	44,471
	21,610
	166,307
	1,813,930
Total Due to Investors	92,271,585
Total Long Term Liabilities	101,873,018
Total Liabilities	102,102,175
Equity	
Capital Stock	500
Net Distributions to Iannelli	(27,127,935)

11:32 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2017

	Dec 31, 17
Opening Balance Equity	(2,389,669)
Retained Earnings	(18,051,381)
Unrealized Gain/(Loss)	(6,306,045)
Net Income	(15,414,759)
Total Equity	(69,289,289)
TOTAL LIABILITIES & EQUITY	**32,812,886**

Exhibit E

11:37 AM

08/19/26

Accrual Basis

Essex Capital Corporation
Profit & Loss
January through December 2018

	Jan - Dec 18
Income	
Interest Income	840
Investment Revenue	
Realized Gain/(Loss)	
From Private Equity	(372,480)
From Sale of Securities	(14,604,461)
Total Realized Gain/(Loss)	(14,976,940)
Total Investment Revenue	(14,976,940)
Leasing Revenue	
Essex Leasing Revenue	2,060,496
Leasing Revenue to Banks	5,709,246
Leasing Revenue to Investor	3,579,899
Total Leasing Revenue	11,349,641
Other Revenue	1,340,216
Taxable Sale of Leased Assets	
Gross Sales of Leased Assets	2,125,489
Total Taxable Sale of Leased Assets	2,125,489
Total Income	(160,755)
Gross Profit	(160,755)
Expense	
All Other Operating Expenses	1,391,516
Depreciation Expense	9,326,876
Interest Expense	
Interest Expense - Leasing	1,345,479
Interest Expense - Other	1,220,021
Total Interest Expense	2,565,500
Lease Bankruptcy Loss	
Taxes	
Other Tax	8,360
Sales Tax CA 7.25%	132,124
Total Taxes	140,484
Total Expense	13,424,376
Net Income	**(13,585,131)**

11:33 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
ECC MBT 3839	670,381
Total Checking/Savings	670,381
Other Current Assets	
Brokerage Accounts	
ECC JEFF 4748	
01. NEOS	776,342
99. Unrealized Gain/(Loss)	(634,146)
Total ECC JEFF 4748	142,196
ECC UBS 6770	1,014
Total Brokerage Accounts	143,210
Total Other Current Assets	143,210
Total Current Assets	813,590
Fixed Assets	
Leased Asset	
00 Leased Asset	
BioQ 2	683,886
Enevate 1	1,430,244
Flowonix 1	2,000,000
Giddy 1	8,741,188
Imprimis 1	2,000,000
Kinestral 2	403,032
Kinestral 3	852,023
Neos 6	480,569
NovaSom 1	1,033,995
NovaSom 2	788,735
T2 1	2,093,351
Twin Labs 6	357,923
Total 00 Leased Asset	20,864,946
99 Accumulated Depreciation	
A/D - BioQ Pharma Job 2	(560,406)
A/D - Enevate Job 1	(1,350,786)
A/D - Flowonix Job 1	(1,750,000)
A/D - Giddy Inc Job 1	(6,070,270)
A/D - Imprimis Job 1	(1,722,222)
A/D - Kinestral Job 2	(397,435)
A/D - Kinestral Job 3	(639,017)
A/D - Neos Therapeutics Job 6	(307,030)
A/D - NovaSom Job 1	(789,857)
A/D - NovaSom Job 2	(490,294)
A/D - T2 Biosystems Job 1	(1,918,905)
A/D - Twin Labs Job 6	(238,616)
Total 99 Accumulated Depreciation	(16,234,838)
Total Leased Asset	4,630,107
Total Fixed Assets	4,630,107
Other Assets	
Investment in Private Equity	
151 Lenox LLC	797
2886 16th St LLC	100,424
2886 16th St LLC-UGL	(100,424)
69 MWS LLC	11,250
Carwood Investors	50,000
Carwood Investors-UGL	8,893
Citi Group Four LLP	16,342

Exhibit E

11:33 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

	Dec 31, 18
CVL	1,100,000
Debisys Inc	22,662
Kate Farms, Inc.	225,000
Kate Farms, Inc.-UGL	15,000
Procore	155,591
Procore-UGL	1,351,334
Twinlab	438,000
Upfront Partners/Ventures	53,024
VoterCircle, Inc.	25,000
Total Investment in Private Equity	3,472,894
Total Other Assets	3,472,894
TOTAL ASSETS	**8,916,591**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax CA 7.25% Payable	361,281
Total Other Current Liabilities	361,281
Total Current Liabilities	361,281
Long Term Liabilities	
Due to Bank	
MBT Loan - Lease	3,236,456
Total Due to Bank	3,236,456
Due to Investors	
[redacted]	151,642
	475,000
	400,000
	135,000
	73,200
	250,000
	4,000,000
	19,484,034
	495,000
	100,000
	2,000,000
	306,947
	250,000
	200,000
	405,706
	320,000
	3,908,996
	500,000
	250,000
	1,513,409
	325,000
	50,000
	500,000
	750,000
	1,739,769
	500,000
	750,000
	555,556
	219,601
	571,000
	300,000
	3,095,000
	468,739
	10,225
	1,046,316
	250,000

83 redacted investors

11:33 AM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

	Dec 31, 18
[redacted]	1,000,000
	775,000
	360,000
	1,605,000
	345,069
	2,010,827
	100,000
	100,000
	1,249,333
	650,000
	20,538
	200,000
	206,742
	100,000
	413,230
	70,000
	250,000
	1,000,000
	350,000
	482,261
	369,835
	225,000
	1,250,000
	250,000
	165,000
	1,500,000
	500,000
	975,000
	50,000
	500,000
	1,191,735
	1,578,265
	1,250,000
	2,090,211
	900,000
	100,000
	500,000
	777,778
	163,056
	214,823
	3,921,443
	200,000
	80,000
	200,000
	500,000
	166,307
	1,813,930
Total Due to Investors	79,070,523
Total Long Term Liabilities	82,306,979
Total Liabilities	82,668,260
Equity	
Capital Stock	500
Net Distributions to Iannelli	(24,951,886)
Opening Balance Equity	(2,389,669)
Retained Earnings	(33,466,139)
Unrealized Gain/(Loss)	640,658
Net Income	(13,585,131)
Total Equity	(73,751,669)
TOTAL LIABILITIES & EQUITY	**8,916,591**

EXHIBIT F

12:08 PM
08/19/26
Accrual Basis

Essex Capital Corporation
Profit & Loss
January 1, 2007 through December 31, 2018

	Jan - Dec 07	Jan - Dec 08	Jan - Dec 09	Jan - Dec 10	Jan - Dec 11	Jan - Dec 12	Jan - Dec 13	Jan - Dec 14	Jan - Dec 15	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	TOTAL
Income													
Interest Income	241,075	7,834	18,545	30	4,932	67	5,804	3,574	465	121	14	840	283,300
Investment Revenue													
Realized Gain/(Loss)	(5,616)	150,984	(151,840)	1,185	(541,135)	31,318	5,073,231	2,876,725	22,337,411	(183,011)	4,167,822	(14,976,940)	18,780,134
Total Investment Revenue	(5,616)	150,984	(151,840)	1,185	(541,135)	31,318	5,073,231	2,876,725	22,337,411	(183,011)	4,167,822	(14,976,940)	18,780,134
Leasing Revenue													
Essex Leasing Revenue	608,619	916,806	292,896	119,136	710,300	798,490	783,809	624,475	405,674	1,131,029	1,439,540	2,060,496	9,891,271
Leasing Revenue to Banks	44,151	295,008	177,175	865,548	3,968,590	5,448,454	6,751,004	4,718,765	6,607,287	7,233,387	6,049,568	5,709,246	47,868,181
Leasing Revenue to Investor	110,407	94,828	142,476	69,119	447,093	452,508	852,393	3,129,163	6,528,509	12,623,778	7,921,352	3,579,899	35,951,525
Total Leasing Revenue	763,177	1,306,642	612,546	1,053,803	5,125,983	6,699,452	8,387,206	8,472,403	13,541,470	20,988,193	15,410,460	11,349,641	93,710,977
Other Revenue	1,770,459	899,965	428,065	212,278	581,199	64,110	11,147	769,565	1,529	5,000		1,340,216	6,083,532
Taxable Sale of Leased Assets													
Gross Sales of Leased Assets				12,521	52,395	39,534	352,780	1,003,989	130,577	753,937	696,447	2,125,489	5,167,670
Total Taxable Sale of Leased Assets				12,521	52,395	39,534	352,780	1,003,989	130,577	753,937	696,447	2,125,489	5,167,670
Total Income	2,769,095	2,365,425	907,316	1,279,817	5,223,374	6,834,481	13,830,167	13,126,257	36,011,453	21,564,240	20,274,743	(160,755)	124,025,613
Gross Profit	2,769,095	2,365,425	907,316	1,279,817	5,223,374	6,834,481	13,830,167	13,126,257	36,011,453	21,564,240	20,274,743	(160,755)	124,025,613
Expense													
All Other Operating Expenses	387,122	759,288	213,632	373,891	667,762	344,369	804,924	843,731	1,867,051	1,180,019	1,812,471	1,391,516	10,645,778
Depreciation Expense	949,107	903,877	318,541	1,154,758	4,395,589	6,076,391	8,964,223	8,977,227	12,378,380	17,263,464	14,519,214	9,326,876	85,227,647
Interest Expense													
Interest Expense - Leasing	94,573	82,638	95,205	208,498	739,090	798,165	1,102,585	2,103,212	4,255,528	5,044,986	3,870,487	1,345,479	19,740,446
Interest Expense - Other	1,750,869	1,986,217	1,880,925	1,618,901	1,662,007	2,715,394	2,275,227	2,388,295	2,877,225	7,148,491	10,482,389	1,220,021	38,005,962
Total Interest Expense	1,845,442	2,068,855	1,976,130	1,827,400	2,401,096	3,513,559	3,377,811	4,491,507	7,132,753	12,193,477	14,352,876	2,565,500	57,746,408
Lease Bankruptcy Loss								5,097,611			4,559,289		9,656,900
Officer Compensation	500,000	500,000	500,000	550,000	600,000	600,000	300,000	500,000	500,000	700,000	350,000		5,600,000
Taxes													
Other Tax	5,655	84,334	73,647	77,345	77,075	82,107	123,803	9,443	16,937	150,957	45,159	8,360	754,822
Sales Tax CA 7.25%				908	3,823	2,349	25,577	72,789	9,467	63,752	50,492	132,124	361,281
Total Taxes	5,655	84,334	73,647	78,253	80,898	84,457	149,380	82,232	26,404	214,708	95,651	140,484	1,116,103
Total Expense	3,687,326	4,316,354	3,081,951	3,984,302	8,145,346	10,618,775	13,596,337	19,992,308	21,904,588	31,551,669	35,689,502	13,424,376	169,992,835
Net Income	**(918,232)**	**(1,950,930)**	**(2,174,635)**	**(2,704,484)**	**(2,921,972)**	**(3,784,294)**	**233,830**	**(6,866,052)**	**14,106,865**	**(9,987,429)**	**(15,414,759)**	**(13,585,131)**	**(45,967,222)**

~ 144 ~

Exhibit

12:16 PM
08/19/26
Accrual Basis

Essex Capital Corporation
Balance Sheet
As of December 31, 2018

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 31, 18
ASSETS													
Current Assets													
Checking/Savings	2,243,200	323,189	298,956	766,539	524,582	1,700,582	1,112,605	2,512,348	3,033,957	4,790,131	7,313,151	54,980	670,381
Accounts Receivable													
Accounts Receivable					130,000			3,700,000	1,875,000	1,100,000	3,000,000		
Total Accounts Receivable					130,000			3,700,000	1,875,000	1,100,000	3,000,000		
Other Current Assets													
Brokerage Accounts	9,748	2,568	304,684	372,712	460,996	490,702	706,864	954,261	3,952,893	20,756,428	11,758,300	9,941,452	143,210
Total Other Current Assets	9,748	2,568	304,684	372,712	460,996	490,702	706,864	954,261	3,952,893	20,756,428	11,758,300	9,941,452	143,210
Total Current Assets	2,252,948	325,757	603,641	1,139,250	1,115,578	2,191,284	1,819,469	7,166,609	8,861,850	26,646,559	22,071,450	9,996,431	813,590
Fixed Assets													
Leased Asset													
00 Leased Asset	2,219,942	2,573,248	2,394,305	870,424	8,365,419	16,536,637	18,511,098	30,819,714	17,763,426	43,828,888	56,982,500	36,436,599	20,864,946
99 Accumulated Depreciation	(449,089)	(1,398,196)	(2,123,129)	(90,214)	(1,202,124)	(4,561,517)	(10,524,147)	(11,302,121)	(7,569,349)	(18,914,703)	(25,334,829)	(22,241,398)	(16,234,838)
Total Leased Asset	1,770,853	1,175,052	271,175	780,210	7,163,295	11,975,120	7,986,950	19,517,593	10,194,077	24,914,186	31,647,671	14,195,201	4,630,107
Total Fixed Assets	1,770,853	1,175,052	271,175	780,210	7,163,295	11,975,120	7,986,950	19,517,593	10,194,077	24,914,186	31,647,671	14,195,201	4,630,107
Other Assets													
Investment in Private Equity	5,004,738	9,449,451	9,833,398	10,328,262	10,944,900	12,713,813	13,701,491	13,855,579	13,376,634	10,777,936	8,011,578	8,621,254	3,472,894
Total Other Assets	5,004,738	9,449,451	9,833,398	10,328,262	10,944,900	12,713,813	13,701,491	13,855,579	13,376,634	10,777,936	8,011,578	8,621,254	3,472,894
TOTAL ASSETS	**9,028,539**	**10,950,260**	**10,708,214**	**12,247,723**	**19,223,772**	**26,880,216**	**23,507,911**	**40,539,781**	**32,432,561**	**62,338,681**	**61,730,700**	**32,812,886**	**8,916,591**
LIABILITIES & EQUITY													
Liabilities													
Current Liabilities													
Other Current Liabilities					908	4,731	7,081	32,657	105,446	114,913	178,665	229,157	361,281
Total Current Liabilities					908	4,731	7,081	32,657	105,446	114,913	178,665	229,157	361,281
Long Term Liabilities													
Due to Bank	2,007,371	1,385,089	955,191	1,724,428	5,854,873	9,816,367	6,542,204	13,422,819	11,905,197	13,822,240	17,975,408	9,601,433	3,236,456
Due to Investors	14,239,194	18,639,177	20,897,931	22,864,767	29,269,649	37,079,211	42,657,668	58,567,220	62,524,496	86,958,625	105,251,836	92,271,585	79,070,523
Total Long Term Liabilities	16,246,565	20,024,265	21,853,122	24,589,194	35,124,522	46,895,579	49,199,872	71,990,039	74,429,693	100,780,865	123,227,245	101,873,018	82,306,979
Total Liabilities	16,246,565	20,024,265	21,853,122	24,589,194	35,125,430	46,900,310	49,206,953	72,022,696	74,535,139	100,895,778	123,405,909	102,102,175	82,668,260
Equity													
Capital Stock	500	500	500	500	500	500	500	500	500	500	500	500	500
Net Distributions to Iannelli	(3,744,808)	(4,382,054)	(4,327,392)	(3,446,191)	(4,426,248)	(5,675,774)	(7,441,585)	(13,668,723)	(16,180,270)	(24,117,269)	(26,424,989)	(27,127,935)	(24,951,886)
Opening Balance Equity	(2,389,669)	(2,389,669)	(2,389,669)	(2,389,669)	(2,389,669)	(2,389,669)	(2,389,669)	(2,389,669)	(2,389,669)	(2,389,669)	(2,389,669)	(2,389,669)	(2,389,669)
Retained Earnings		(1,084,048)	(2,002,280)	(3,953,209)	(6,127,844)	(8,832,328)	(11,754,301)	(15,538,595)	(15,304,765)	(22,170,817)	(8,063,952)	(18,051,381)	(33,466,139)
Unrealized Gain/(Loss)		(300,503)	(475,137)	(378,267)	(253,911)	(200,850)	(329,694)	(120,258)	(1,362,322)	(3,986,707)	(14,809,671)	(6,306,045)	640,658
Net Income	(1,084,048)	(918,232)	(1,950,930)	(2,174,635)	(2,704,484)	(2,921,972)	(3,784,294)	233,830	(6,866,052)	14,106,865	(9,987,429)	(15,414,759)	(13,585,131)
Total Equity	(7,218,026)	(9,074,005)	(11,144,908)	(12,341,471)	(15,901,657)	(20,020,094)	(25,699,042)	(31,482,915)	(42,102,578)	(38,557,098)	(61,675,210)	(69,289,289)	(73,751,669)
TOTAL LIABILITIES & EQUITY	**9,028,539**	**10,950,260**	**10,708,214**	**12,247,723**	**19,223,772**	**26,880,216**	**23,507,911**	**40,539,781**	**32,432,561**	**62,338,681**	**61,730,700**	**32,812,886**	**8,916,591**

Exhibit

EXHIBIT G

Essex Capital Corporation
Comparison of Ralph Iannelli Revenue and Restated Revenue of Essex
2007 - 2018

	Jan '07 - Dec 18 (Reported)	Jan '07 - Dec 18 (Restated)		Variance
Income				
Dividend Income	161,259	-		(161,259)
Fee Income	4,675,794	-		(4,675,794)
Interest Income	4,076,048	283,300		(3,792,748)
Investment Revenue				
From Private Equity	-	29,702,903		29,702,903
From Sale of Securities	-	(10,922,769)		(10,922,769)
Total Investment Revenue	69,517,610	18,780,134	(1)	(50,737,476)
Leasing Revenue				
Essex Leasing Revenue	-	9,891,271		9,891,271
Leasing Revenue to Banks	-	47,868,181		47,868,181
Leasing Revenue to Investor	-	35,951,525		35,951,525
Total Leasing Revenue	92,765,928	93,710,977	(2)	945,049
Loan Document Fee Income	280	-		(280)
Other Revenue (3)	2,234,290	6,083,532		3,849,242
Realized Gains/Losses	(2,191,017)			2,191,017
Return of Capital	8,809	-		(8,809)
Taxable Sale of Leased Assets	6,110,231	5,167,670		(942,561)
Total Income	177,359,231	124,025,613		(53,333,619)

(1) Restated books consist of consolidated enterprise leases from Siu Capital, LLC, BYSE LLC, Cornerstone Essex Leasing Co., Essex Ocean LLC, KF Investment Partners LP, and White Bay Essex Leasing Co. On top of this, multiple activities occurred via Ralph Iannelli's personal accounts.

(2) Restated books consist of consolidated enterprise leases from Siu Capital, LLC, BYSE LLC, Cornerstone Essex Leasing Co., Essex Ocean LLC, KF Investment Partners LP, and White Bay Essex Leasing Co.

(3) Other Revenue is composed of miscellaneous income that is not related to leasing activity or investment activity.

EXHIBIT H

Essex Capital Corporation
Summary of Yearly Securities Balances as of December 31

	2007 ($)	2008 ($)	2009 ($)	2010 ($)	2011 ($)	2012 ($)	2013 ($)	2014 ($)	2015 ($)	2016 ($)	2017 ($)	2018 ($)
Total Cost Basis of Securities	3,030	415,298	434,172	406,133	377,880	754,229	696,753	5,010,459	24,655,670	25,890,272	23,510,606	776,342
Total Unrealized Gain/(Loss)	(580)	(175,215)	(78,344)	46,011	57,541	(71,303)	138,133	(1,113,641)	(3,744,834)	(14,575,988)	(6,473,436)	(634,146)
Margin Loan	-	-	-	-	-	-	-	-	(234,995)	-	(7,095,219)	-
Cash in Brokerage Accounts	118	64,601	16,884	8,852	55,281	23,939	119,377	56,075	80,587	2,444,016	500	1,014
Total Market Value of Brokerage Accounts	**2,568**	**304,684**	**372,712**	**460,996**	**490,702**	**706,865**	**954,263**	**3,952,893**	**20,756,428**	**13,758,300**	**9,942,451**	**143,210**

Security #	CUSIP	Security Name	2007 ($)	2008 ($)	2009 ($)	2010 ($)	2011 ($)	2012 ($)	2013 ($)	2014 ($)	2015 ($)	2016 ($)	2017 ($)	2018 ($)
1	AINV	Apollo Investment Corp	-	-	-	28,365	-	-	24,623	19,398	13,421	17,449	7,498	-
2	AMBR	Amber Road	-	-	-	-	-	-	-	63,694	33,319	68,836	24,756	-
3	ARNA (1)	Arena Pharmaceuticals	-	-	-	-	-	-	-	-	-	-	-	-
4	AXGN	Axogen	-	-	-	-	-	-	-	-	-	26,799	37,489	-
5	BMR	BioMed Realty Trust	-	-	-	19,115	19,307	20,200	-	-	-	-	-	-
6	CIT (1)	CIT Group	-	-	-	-	-	-	-	-	-	-	-	-
7	CLVS (1)	Clovis Oncology	-	-	-	-	-	-	-	-	-	-	-	-
8	CORI	Corium International	-	-	-	-	-	-	-	319,255	29,861	501,021	506,189	-
9	CPIX	Cumberland Pharmaceuticals	-	-	6,060	2,456	2,298	-	-	-	-	-	-	-
10	CRTX	Cornerstone Therapeutics	-	988	4,386	3,828	3,857	-	-	-	-	-	-	-
11	DAKP	Dakota Plains Holdings	-	-	-	-	-	-	16,038	11,043	1,535	-	-	-
12	DMTX	Dimension Therapeutics	-	-	-	-	-	-	-	-	58,004	25,905	-	-
13	DOY (1)	Diamond Offshore	-	-	-	-	-	-	-	-	-	-	-	-
14	DXO	PowerShares DB	-	10,464	-	-	-	-	-	-	-	-	-	-
15	ELGX	Endologix	-	-	-	-	-	-	-	15,989	10,182	8,492	-	-
16	FF	FutureFuel Corp.	-	28,727	56,768	81,647	100,799	135,061	196,223	147,489	14,497	14,455	6,892	-
17	FITB	Fifth Third Bancorp	-	47,751	108,697	-	-	-	-	-	-	-	-	-
18	GE	General Electric	-	-	-	-	-	-	162,876	105,699	56,063	14,912	2,312	-
19	GGZ (1)	Gabelli Global Trust	-	-	-	-	-	-	-	-	-	-	-	-
20	GLDD	Great Lakes Dredge & Dock	-	-	28,897	15,107	11,875	18,663	32,075	26,853	40,726	230,299	28,614	-
21	GLW (1)	Corning Incorporated	-	-	-	-	-	-	-	-	-	-	-	-
22	GOV (1)	Government Properties Income Trust	-	-	-	-	-	-	-	-	-	-	-	-
23	GPMT	Granite Point Mortgage Trust	-	-	-	-	-	-	-	-	-	-	-	-
24	HCP	HCP Inc. (Healthpeak Properties)	-	-	68,094	56,822	63,549	-	-	-	-	-	-	-
25	HK	Petrohawk Energy	-	27,107	-	-	-	-	-	-	-	-	-	-

Exhibit H

Essex Capital Corporation
Summary of Yearly Securities Balances as of December 31

Security #	CUSIP	Security Name	2007 ($)	2008 ($)	2009 ($)	2010 ($)	2011 ($)	2012 ($)	2013 ($)	2014 ($)	2015 ($)	2016 ($)	2017 ($)	2018 ($)
26	HRZN	Horizon Technology Finance	-	-	-	-	-	-	33,028	29,258	33,319	68,836	24,756	-
27	HSH	Hillshire Brands	-	-	-	-	-	88,219	38,862	-	-	-	-	-
28	HSTM	HealthStream	773	-	-	-	-	-	-	-	-	-	-	-
29	HT	Hersha Hospitality Trust	-	-	-	-	-	-	-	-	-	134,053	-	-
30	IBKR	Interactive Brokers Group	-	-	-	-	-	71,256	-	-	-	-	-	-
31	INFN [(1)]	Infinera Corporation	-	-	-	-	-	-	-	-	-	-	-	-
32	ITB	iShares U.S. Home Construction ETF	-	-	26,778	-	-	-	-	-	-	-	-	-
33	KBWR [(1)]	Invesco KBW Regional Banking ETF	-	-	-	-	-	-	-	-	-	-	-	-
34	KKR	KKR & Co.	-	-	-	-	-	-	-	61,890	40,885	41,397	28,456	-
35	MAKO	MAKO Surgical	-	-	-	-	-	20,874	-	-	-	-	-	-
36	MDXG [(1)]	MiMedx Group	-	-	-	-	-	-	-	-	-	-	-	-
37	MS [(1)]	Morgan Stanley	-	-	-	-	-	-	-	-	-	-	-	-
38	NCC [(1)]	National City Corp.	-	-	-	-	-	-	-	-	-	-	-	-
39	NEOS	Neos Therapeutics	-	-	-	-	-	-	-	-	14,843,709	7,778,052	4,996,248	142,196
40	NLY	Annaly Capital Management	-	-	-	91,834	85,216	73,359	34,760	33,912	28,940	33,945	18,901	-
41	ORCL	Oracle Corporation	-	-	-	-	-	-	88,928	-	-	-	-	-
42	PBI	Pitney Bowes	-	-	-	99,131	79,193	111,188	34,760	-	-	-	-	-
43	PBME	PrivateBancorp	1,457	-	-	-	-	-	-	-	-	-	-	-
44	PCBC	Pacific Capital Bancorp	-	-	(14,036)	-	-	-	-	-	-	-	-	-
45	PCO	Pendrell Corporation	-	-	-	-	-	-	-	-	25,768	40,198	-	-
46	PFE	Pfizer	-	-	-	53,840	69,326	-	-	-	-	-	-	-
47	PRFV	PowerShares Small-Mid ETF	221	-	-	-	-	-	-	-	-	-	-	-
48	PUT [(1)]	Claymore Sabrient Insider ETF	-	-	-	-	-	-	-	-	-	-	-	-
49	RF	Regions Financial Corporation	-	29,454	14,744	-	-	-	-	-	-	-	-	-
50	RPRX [(1)]	Royalty Pharma	-	-	-	-	-	-	-	-	-	-	-	-
51	RRD	RR Donnelley	-	-	-	-	-	18,789	-	-	-	-	-	-
52	RVNC	Revance Therapeutics	-	-	-	-	-	-	-	3,084,843	5,596,168	3,765,826	2,083,769	-
53	SAN	Banco Santander	-	-	27,492	-	-	-	-	-	-	-	-	-
54	SBY	Silver Bay Realty Trust	-	-	-	-	-	-	37,166	34,633	32,211	40,829	-	-
55	SCS	Steelcase	-	-	-	-	-	66,566	-	-	-	-	-	-
56	STSI	Star Scientific	-	-	-	-	-	-	10,317	-	-	-	-	-
57	TRN [(1)]	Trinity Industries	-	-	-	-	-	-	-	-	-	-	-	-
58	TWO	Two Harbors Investment Corp.	-	-	-	-	-	23,157	21,570	20,956	16,661	18,104	8,616	-
59	WRB [(1)]	W. R. Berkley Corporation	-	-	-	-	-	-	-	-	-	-	-	-
60	XCO	EXCO Resources	-	-	-	-	-	35,373	30,855	22,692	12,753	14,174	-	-
61	XLF [(1)]	Financial Select Sector SPDR Fund	-	-	-	-	-	-	-	-	-	-	-	-
62	ZLCS	Zalicus	-	-	-	-	-	-	6,188	-	-	-	-	-

[(1)] Securities that were bought and sold within a single year and do not appear on 12/31 balance sheets.

Exhibit H

EXHIBIT I

Essex Capital Corporation
Summary of Ralph Iannelli's Stock Trading Activity 2007-2018

Security #	CUSIP	Security Name	Date of First Purchase	Total Shares Purchased	Ave. Price Per Share ($)	Acquisition Value ($)	Date of Final Sale	Total Shares Sold	Ave. Sale Price Per Share ($)	Total Sale Proceeds ($)	Realized Gain/(Loss) ($)	12/31/2018 share balance	12/31/2018 share value ($)	% Gain/(Loss) on Investment
1	AINV	Apollo Investment Corporation	12/9/2010	12,500	-21.33	266,678	5/18/2018	(12,500)	35.73	446,637	179,959	-	-	67%
2	AMBR	Amber Road	9/5/2014	18,420	-16.24	299,085	5/18/2018	(18,420)	21.59	397,732	98,648	-	-	33%
3	ARNA	Arena Pharmaceuticals	6/28/2012	2,000	-11.29	22,581	7/19/2012	(2,000)	13.35	26,704	4,122	-	-	18%
4	AXGN	Axogen	3/2/2016	7,500	-12.83	96,216	2/2/2018	(7,500)	20.28	152,080	55,864	-	-	58%
5	BMR	BioMed Realty Trust	2/25/2010	2,000	-17.81	35,623	10/17/2013	(2,000)	19.92	39,835	4,212	-	-	12%
6	CIT	CIT Group	8/13/2008	3,000	-9.41	28,228	8/26/2008	(3,000)	9.60	28,796	568	-	-	2%
7	CLVS	Clovis Oncology	6/10/2014	2,000	-43.09	86,173	9/23/2014	(2,000)	45.43	90,850	4,678	-	-	5%
8	CORI	Corium International	4/9/2014	280,085	-9.94	2,782,975 [3]	6/11/2018	(280,085)	21.85	6,121,193	3,338,218	-	-	120%
9	CPIX	Cumberland Pharmaceuticals	8/14/2009	400	-17.00	6,800	1/9/2012	(400)	5.43	2,172	(4,628)	-	-	-68%
10	CRTX	Cornerstone Therapeutics	11/3/2008	7,095	-0.47	3,299	1/9/2012	(7,095)	0.55	3,904	604	-	-	18%
11	DAKP	Dakota Plains Holdings	3/28/2013	6,000	-5.07	30,419	12/14/2016	(6,000)	2.54	15,220	(15,199)	-	-	-50%
12	DMTX	Dimension Therapeutics	11/25/2015	5,000	-26.66	133,300	8/15/2017	(5,000)	14.59	72,952	(60,348)	-	-	-45%
13	DOY	Diamond Offshore	8/6/2008	6,000	-24.80	148,818	10/14/2008	(6,000)	26.61	159,631	10,813	-	-	7%
14	DXO	PowerShares DB	11/10/2008	3,000	-14.89	44,680	6/11/2009	(3,000)	9.71	29,120	(15,560)	-	-	-35%
15	ELGX	Endologix	11/20/2014	3,000	-14.58	43,735	8/15/2017	(3,000)	12.92	38,773	(4,962)	-	-	-11%
16	FF	FutureFuel Corp.	8/21/2008	19,600	-13.33	261,184	3/29/2018	(19,600)	15.38	301,353	40,169	-	-	15%
17	FITB	Fifth Third Bancorp	1/31/2008	60,000	-16.83	1,009,502	8/3/2010	(60,000)	17.18	1,031,023	21,521	-	-	2%
18	GE	General Electric	10/3/2013	7,250	-27.13	196,724	5/18/2018	(7,250)	29.74	215,599	18,874	-	-	10%
19	GGZ	Gabelli Global Trust	5/10/2016	10,000	-25.07	250,705	5/13/2016	(10,000)	25.00	250,000	(705)	-	-	0%
20	GLDD	Great Lakes Dredge & Dock	8/28/2009	63,000	-5.15	324,668	5/18/2018	(63,000)	5.30	333,964	9,296	-	-	3%
21	GLW	Corning Incorporated	4/22/2009	3,000	-25.15	75,450	7/24/2009	(3,000)	15.35	46,050	(29,400)	-	-	-39%
22	GOV	Government Properties Income Trust	5/26/2016	4,000	-25.05	100,198	7/5/2016	(4,000)	25.10	100,396	198	-	-	0%
23	GPMT	Granite Point Mortgage Trust	11/6/2017	189	-18.78	3,549	6/14/2018	(189)	18.38	3,474	(75)	-	-	-2%
24	HCP	HCP Inc. (Healthpeak Properties)	5/21/2009	4,000	-31.07	124,281	7/19/2012	(4,000)	39.81	159,237	34,955	-	-	28%
25	HK	Petrohawk Energy	9/17/2008	6,000	-28.53	171,184	3/26/2009	(6,000)	26.16	156,985	(14,200)	-	-	-8%
26	HRZN	Horizon Technology Finance	8/12/2013	4,000	-17.13	68,505	3/29/2018	(4,000)	15.30	61,208	(7,297)	-	-	-11%
27	HSH	Hillshire Brands	7/10/2012	3,000	-38.10	114,312	5/30/2014	(3,000)	48.55	145,636	31,324	-	-	27%
28	HSTM	HealthStream	12/31/2006 [1]	200	-3.95	790	10/17/2008	(200)	2.01	402	(388)	-	-	-49%
29	HT	Hersha Hospitality Trust	11/7/2016	5,000	-25.01	125,043	6/27/2017	(5,000)	25.02	125,085	43	-	-	0%
30	IBKR	Interactive Brokers Group	12/10/2012	5,000	-16.07	80,337	8/22/2013	(5,000)	17.16	85,781	5,444	-	-	7%
31	INFN	Infinera Corporation	1/8/2010	2,000	-11.77	23,541	10/5/2010	(2,000)	14.35	28,704	5,164	-	-	22%
32	ITB	iShares U.S. Home Construction ETF	7/21/2009	5,000	-12.40	61,992	8/3/2010	(5,000)	13.71	68,569	6,577	-	-	11%
33	KBWR	Invesco KBW Regional Banking ETF	7/24/2008	2,000	-29.47	58,938	8/1/2008	(2,000)	30.27	60,542	1,604	-	-	3%
34	KKR	KKR & Co.	5/1/2014	7,650	-20.80	159,097	2/5/2018	(7,650)	22.52	172,297	13,201	-	-	8%
35	MAKO	MAKO Surgical	6/15/2012	8,500	-15.62	132,738	5/16/2013	(8,500)	16.07	136,627	3,889	-	-	3%
36	MDXG	MiMedx Group	5/30/2014	2,000	-8.55	17,102	11/13/2014	(2,000)	11.43	22,869	5,768	-	-	34%
37	MS	Morgan Stanley	9/11/2012	3,000	-17.72	53,155	9/26/2012	(3,000)	19.18	57,538	4,384	-	-	8%
38	NCC	National City Corp.	7/30/2008	5,000	-5.63	28,145	9/24/2008	(5,000)	6.19	30,935	2,790	-	-	10%

Essex Capital Corporation
Summary of Ralph Iannelli's Stock Trading Activity 2007-2018

Security #	CUSIP	Security Name	Date of First Purchase	Total Shares Purchased	Ave. Price Per Share ($)	Acquisition Value ($)	Date of Final Sale	Total Shares Sold	Ave. Sale Price Per Share ($)	Total Sale Proceeds ($)	Realized Gain/(Loss) ($)	12/31/2018 share balance	12/31/2018 share value ($)	% Gain/(Loss) on Investment
39	NEOS	Neos Therapeutics	7/28/2015	2,367,760	-26.16	61,952,012 (2)	N/A	(2,279,845)	20.25	46,167,635	(15,784,377)	87,915	145,060	-25%
40	NLY	Annaly Capital Management	6/24/2010	20,500	-24.91	510,685	5/18/2018	(20,500)	20.23	414,652	(96,034)	-	-	-19%
41	ORCL	Oracle Corporation	7/9/2013	7,000	-34.94	244,578	12/11/2014	(7,000)	38.13	266,895	22,318	-	-	9%
42	PBI	Pitney Bowes	7/6/2010	19,000	-18.89	358,959	11/20/2014	(19,000)	20.34	386,503	27,544	-	-	8%
43	PBME	PrivateBancorp	12/31/2006 (1)	2,000	-1.00	2,000	10/17/2008	(2,000)	0.31	618	(1,382)	-	-	-69%
44	PCBC	Pacific Capital Bancorp	2/12/2008	40,000	-10.70	427,995	4/29/2010	(40,000)	11.95	478,006	50,011	-	-	12%
45	PCO	Pendrell Corporation	12/21/2015	5,000	-33.17	165,831	8/15/2017	(5,000)	33.82	169,084	3,252	-	-	2%
46	PFE	Pfizer	3/26/2010	3,000	-23.30	69,886	8/27/2012	(3,000)	29.10	87,301	17,416	-	-	25%
47	PRFV	PowerShares Small-Mid ETF	12/31/2006 (1)	600	-2.78	1,670	10/17/2008	(600)	2.86	1,718	48	-	-	3%
48	PUT	Claymore Sabrient Insider ETF	12/31/2006 (1)	10	-660.00	6,600	6/1/2007	(10)	0.00	0	(6,600)	-	-	-100%
49	RF	Regions Financial Corporation	11/7/2008	5,000	-11.67	58,340	5/21/2010	(5,000)	16.70	83,476	25,136	-	-	43%
50	RPRX	Royalty Pharma	10/29/2014	5,000	-9.35	46,753	11/24/2014	(5,000)	12.21	61,060	14,308	-	-	31%
51	RRD	RR Donnelley	2/27/2012	2,000	-18.79	37,580	8/6/2013	(2,000)	24.52	49,039	11,460	-	-	30%
52	RVNC	Revance Therapeutics	8/27/2014	428,560	-29.88	12,804,954 (4)	7/12/2018	(428,560)	32.27	13,827,889	1,022,935	-	-	8%
53	SAN	Banco Santander	7/26/2009	23,000	-9.62	221,201	12/9/2010	(23,000)	9.79	225,106	3,905	-	-	2%
54	SBY	Silver Bay Realty Trust	5/24/2013	2,000	-21.50	43,000	5/10/2017	(2,000)	24.86	49,713	6,713	-	-	16%
55	SCS	Steelcase	9/25/2012	7,500	-12.59	94,435	3/14/2013	(7,500)	15.61	117,088	22,653	-	-	24%
56	STSI	Star Scientific	12/31/2013	7,653	-1.27	9,710	12/31/2013	(7,653)	0.00	0	(9,710)	-	-	-100%
57	TRN	Trinity Industries	1/8/2014	4,000	-40.29	161,170	11/20/2014	(4,000)	53.07	212,268	51,099	-	-	32%
58	TWO	Two Harbors Investment Corp.	3/30/2012	6,000	-10.16	60,965	3/29/2018	(6,000)	9.38	56,264	(4,701)	-	-	-8%
59	WRB	W. R. Berkley Corporation	5/25/2016	10,000	-25.26	252,597	7/12/2016	(10,000)	25.52	255,194	2,597	-	-	1%
60	XCO	EXCO Resources	6/4/2012	22,000	-4.62	101,574	8/15/2017	(22,000)	2.69	59,285	(42,289)	-	-	-42%
61	XLF	Financial Select Sector SPDR Fund	1/6/2009	3,000	-12.32	36,960	6/19/2009	(3,000)	12.28	36,833	(127)	-	-	0%
62	ZLCS	Zalicus	12/4/2013	7,500	-1.21	9,068	7/16/2014	(7,500)	0.00	0	(9,067)	-	-	-100%
		TOTAL				**$85,148,270**				**$74,225,501**	**($10,922,769)**	**87,915**	**$145,060**	**TOTAL -13%**

(1) The market value of securites held by Essex on 12/31/2006 was $11,060.

(2) Essex received 976,907 shares of Neos Therapeutics stock from a warrant execution upon company IPO on 07/23/2015.

(3) Essex received 38,750 shares of Corium International stock from a warrant execution on 8/16/2015.

(4) Essex received 130,115 shares of Revance Therapeutics stock from a warrant execution upon company IPO on 08/27/2014.

EXHIBIT J

Essex Capital Corporation
Margin Loan Losses

Merrill Lynch Account 2764 Margin Loan										Neos Stock Data	
Date	**Margin Loan Opening Balance**	**Margin Loan Advanced**	**Interest Charged**	**Securities Liquidated to Maintain Margin**	**Cash Deposits to Maintain Margin**	**Margin Loan Closing Balance**	**Market Value of Securities**	**Market Value of Portfolio**	**% of Securities Owned on Margin**	**Price per Share ($)**	**% Change from IPO**
4/30/2015	$ -	$ (500,000)	$ (735)	$ 20,324	$ -	$ (480,411)	$ 2,311,073	$ 1,830,662	21%	$ -	
5/31/2015	(480,411)	-	(2,140)	-	-	(482,550)	2,973,336	2,490,786	16%	-	
6/30/2015	(482,550)	-	(2,397)	-	-	(484,947)	3,859,884	3,374,937	13%	-	
7/31/2015	(484,947)	(950,000)	(4,062)	-	-	(1,439,009)	3,574,992	2,135,984	40%	20.01 (1)	0%
8/31/2015	(1,439,009)	-	(4,700)	-	450,000	(993,709)	3,482,157	2,488,448	29%	26.78	34%
9/30/2015	(993,709)	-	(4,634)	-	-	(998,343)	3,417,631	2,419,288	29%	21.01	5%
10/31/2015	(998,343)	-	(4,657)	-	-	(1,003,000)	15,152,603	14,149,603	7%	14.16	-29%
11/30/2015	(1,003,000)	-	(2,622)	704,515	-	(301,107)	16,350,431	16,049,323	2%	15.46	-23%
12/31/2015	(301,107)	-	(1,359)	67,471	-	(234,995)	14,875,684	14,640,689	2%	14.32	-28%
1/31/2016	(234,995)	-	(976)	-	-	(235,971)	2,494,195	2,258,224	9%	13.58	-32%
2/29/2016	(235,971)	-	(1,065)	-	-	(237,036)	9,603,961	9,366,926	2%	9.91	-50%
3/31/2016	(237,036)		(1,372)	-	-	(238,408)	9,923,615	9,685,207	2%	10.79	-46%
4/30/2016	(238,408)	(199,800)	(1,755)	-	-	(439,963)	8,784,373	8,344,411	5%	9.07	-55%
5/31/2016	(439,963)	(810,035)	(1,458)	250,000	1,000,000	(1,455)	10,062,547	10,061,092	0%	10.48	-48%
6/30/2016	(1,455)	-	-	1,455	-	-	8,391,593	8,391,593	0%	9.28	-54%
TOTAL		**(2,459,835)**	**(33,930)**	**1,043,765**	**1,450,000**			**AVERAGE**	**12%**		

Jefferies Account 4748 Margin Loan										Neos Stock Data	
Date	**Margin Loan Opening Balance**	**Margin Loan Advanced**	**Interest Charged**	**Securities Liquidated to Maintain Margin**	**Cash Deposits to Maintain Margin**	**Margin Loan Closing Balance**	**Market Value of Securities**	**Market Value of Portfolio**	**% of Securities Owned on Margin**	**Price per Share ($)**	**% Change from IPO**
6/30/2017	$ -	$ (487,020)	$ -	$ -	$ -	$ (487,020)	$ 1,730,503	$ 1,243,483	28%	$ 7.30	-64%
7/31/2017	(487,019)	(1,060,000)	(1,099)	-	-	(1,548,118)	6,662,419	5,114,301	23%	6.45	-68%
8/31/2017	(1,548,118)	(1,360,000)	(4,180)	-	-	(2,912,298)	8,771,625	5,859,327	33%	8.35	-58%
9/30/2017	(2,912,298)	(2,184,767)	(9,092)	355,360	-	(4,750,797)	14,069,011	9,318,214	34%	9.15	-54%
10/31/2017	(4,750,797)	(1,397,945)	(12,162)	-	-	(6,160,904)	14,895,405	8,734,502	41%	10.25	-49%
11/30/2017	(6,160,904)	(1,134,357)	(14,793)	-	-	(7,310,053)	17,328,296	10,018,243	42%	10.30	-49%
12/31/2017	(7,310,053)	(1,050,523)	(16,699)	1,282,057	-	(7,095,219)	15,896,690	8,801,471	45%	10.20	-49%
1/31/2018	(7,095,219)	(758,423)	(18,018)	924,155	-	(6,947,505)	15,340,995	8,393,490	45%	10.60	-47%
2/28/2018	(6,947,505)	(151,856)	(16,887)	1,575,876	-	(5,540,372)	11,378,278	5,837,906	49%	8.30	-59%
3/31/2018	(5,540,372)	(11,738)	(12,688)	666,191	-	(4,898,608)	10,672,092	5,773,484	46%	8.30	-59%
4/30/2018	(4,898,608)	(98,423)	(13,249)	654,463	-	(4,355,817)	9,884,951	5,529,134	44%	8.30	-59%

Essex Capital Corporation
Margin Loan Losses

Jefferies Account 4748 Margin Loan Continued										Neos Stock Data	
Date	Margin Loan Opening Balance	Margin Loan Advanced	Interest Charged	Securities Liquidated to Maintain Margin	Cash Deposits to Maintain Margin	Margin Loan Closing Balance	Market Value of Securities	Market Value of Portfolio	% of Securities Owned on Margin	Price per Share ($)	% Change from IPO
5/31/2018	(4,355,817)	(50,742)	(11,448)	962,114	300,000	(3,155,893)	7,559,146	4,403,253	42%	6.75	-66%
6/30/2018	(3,155,893)		(8,732)	277,994	115,361	(2,771,271)	6,577,100	3,805,829	42%	6.25	-69%
7/31/2018	(2,771,271)	(144,060)	(7,623)	627,438	23,000	(2,272,516)	5,161,123	2,888,607	44%	5.45	-73%
8/31/2018	(2,272,516)	(100,030)	(6,877)	185,765	176,798	(2,016,859)	5,248,548	3,231,689	38%	5.75	-71%
9/30/2018	(2,016,859)	-	(6,083)	89,541	180,000	(1,753,401)	4,337,530	2,584,129	40%	4.85	-76%
10/31/2018	(1,753,401)	-	(5,483)	-	30,786	(1,728,098)	2,799,272	1,071,174	62%	3.13	-84%
11/30/2018	(1,728,098)	-	(5,209)	1,549,553	184,214	461	172,313	172,774	0%	1.96	-90%
12/31/2018	461	-	(460)	-	-	0	145,060	145,060	0%	1.65	-92%
TOTAL		**(9,989,885)**	**(170,781)**	**9,150,506**	**1,010,159**			**AVERAGE**	**37%**		

Total Margin Loan Summary 4/30/2015 to 12/31/2018					
Margin Loan Advances	Interest Charged	Securities Liquidated to Maintain Margin	Cash Deposits to Maintain Margin	% of Securities Owned on Margin	
(12,449,719)	**(204,712)**	**10,194,271**	**2,460,159**	**AVERAGE**	**26%**

(1) Neos Therapeutics initial public offering occurred on 07/23/2015.

EXHIBIT K

Ralph Iannelli's Buying and Selling of Private Investments o/b/o Essex, 2007-2018

#	Investment	Start Dt.	Inv. Amt. ($)	Cap. from Notes ($)	Cap. from Essex ($)	Gross Proc. ($)	Gross ROI (%)	Prin. Repaid ($)	Investor Int. Exp. ($)	Financing Exp. (%)	Net Proc-Essex ($)	End Bal. 12/31/2018 ($)	Net ROI (%)
1	Neos Therapeutics Investment	12/31/2006 [1]	16,212,521	16,191,126	21,394	37,332,163	130%	16,191,126	19,531,522	121%	1,588,121 [6]	-	10%
2	Nutricap Labs LLC [3], [5]	7/7/2015 [1]	2,426,220	2,425,000	1,220	1,931,490	-20%	2,425,000	312,151	13%	(806,881)	-	-33%
3	Capital Southwest [5]	8/19/2009	1,641,932	1,640,127	1,806	- [7]	-100%	-	1,182,470	72%	(2,824,403)	-	-172%
4	915 Elm CVL LLC [2]	7/1/2016	1,625,000	1,500,000	125,000	249,810	TBD	-	-	0%	(275,190)	1,100,000 [2]	TBD
5	Essex Woodlands [3]	11/24/2015	1,550,007	1,550,000	7	3,223,369	108%	1,550,000	1,657,154	107%	16,208	-	1%
6	Debisys Inc. Investment	12/31/2006 [1]	1,347,037	1,278,970	68,067	775,536	TBD	1,278,970	368,436	29%	(917,274)	22,662 [2]	TBD
7	Twin Labs Investment [3]	8/28/2008	1,206,510	1,200,000	6,510	768,510	TBD	1,200,000	559,236	47%	(559,236)	438,000 [2]	TBD
8	1486 East Valley Rd LLC	12/31/2006 [1]	1,000,000	-	1,000,000	6,083,849 [4],[5]	508%	-	-	0%	5,083,849	-	508%
9	Integenx Inc	3/30/2016	750,000	700,000	50,000	- [7]	-100%	-	159,428	23%	(909,428)	-	-123%
10	Revance Investments	6/17/2011	620,000	565,000	55,000	3,022,469	387%	565,000	879,232	156%	1,523,236	-	232%
11	BioRobotics	3/12/2012	516,875	500,000	16,875	883,750	71%	500,000	-	0%	366,875	-	71%
12	BioQ Pharma Investment [3]	12/24/2015	500,000	500,000	-	817,836	64%	500,000	17,000	3%	300,836	-	60%
13	Cogito	11/13/2015	438,464	350,000	88,464	- [7]	-100%	-	25,836	7%	(464,300)	-	-107%
14	ChowNow Inc Investment [3]	1/11/2013	404,185	400,000	4,185	547,589	35%	400,000	94,519	24%	48,885	-	12%
15	Givezooks inc	3/6/2008	250,500	208,250	42,250	27,977	-89%	208,250	118,284	57%	(340,807)	-	-146%
16	Femasys Inc. [3]	7/29/2016	250,000	109,879	140,121	408,918	64%	109,879	-	0%	158,918	-	64%
17	Giddy Inc Investments [3]	1/11/2017	250,000	200,000	50,000	408,918	64%	200,000	5,315	3%	153,603	-	61%
18	Arroweye Solutions [3]	2/21/2007	238,083	200,000	38,083	389,426	64%	200,000	105,548	53%	45,795	-	11%
19	Kate Farms	2/16/2016	225,000	100,000	125,000	-	TBD	-	84,500	85%	(84,500)	225,000 [2]	TBD
20	Code Blue Limited	12/29/2010	212,250	150,000	62,250	- [7]	-100%	150,000	31,907	21%	(244,157)	-	-121%
	Subtotal:		**31,664,584**	**29,768,352**	**1,896,232**	**56,871,610**		**25,478,226**	**25,132,538**		**1,860,150**	**1,785,662**	

[1] Books began on 12/31/2006. Investment predated books and therefore has a beginning balance.
[2] Investment was not disposed of as of the last date of financials and Receiver held this investment as of 12/31/2018.
[3] Investment was transferred to a third-party investor of Essex for a negotiated value, in exchange for debt relief from the third-party investor.
[4] Includes contractually due Interest Income and Shared Appreciation Income that was immediately transferred to Ralph Iannelli's personal account.
[5] All interest and upside proceeds from this investment appear to have been deposited directly into Ralph Iannelli's personal accounts.
[6] The total realized gain before interest expense to investors is $21,119,643. $17,942,238 represents realized gain from the value of exercised shares at IPO, and $3,177,405 is derived from bridge loan repayments and non-lease loans.
[7] Essex has no records for the disposition of this asset, it was likely found to be worthless or such disposition funds were appropriated by Ralph Iannelli.

Exhibit 5

Ralph Iannelli's Buying and Selling of Private Investments o/b/o Essex, 2007-2018

#	Investment	Start Dt.	Inv. Amt. ($)	Cap. from Notes ($)	Cap. from Essex ($)	Gross Proc. ($)	Gross ROI (%)	Prin. Repaid ($)	Investor Int. Exp. ($)	Financing Exp. (%)	Net Proc-Essex ($)	End Bal. 12/31/2018 ($)	Net ROI (%)
21	116 Anacapa St LLC	12/14/2015 (1)	189,452	-	189,452	240,519	27%	-	-	0%	51,067	-	27%
22	Procore	12/31/2006 (1)	155,591	150,000	5,591	3,024,087	TBD	150,000	92,723	62%	2,931,364	155,591 (2)	TBD
23	Core Venture II (3)	3/18/2016	111,366	100,000	11,366	182,158	64%	100,000	23,375	23%	47,417	-	40%
24	Upfront Partners/Ventures	7/23/2009	110,058	100,000	10,058	66,721	TBD	100,000	26,563	27%	(16,875)	53,024 (2)	TBD
25	Conjugon	10/27/2014	106,000	100,000	6,000	- (7)	-100%	-	18,666	19%	(124,666)	-	-119%
26	Let's Cram It Inc	7/17/2007	105,000	100,000	5,000	568	-99%	100,000	-	0%	(104,432)	-	-99%
27	2886 16th St LLC	10/8/2013 (1)	100,424	100,000	424	-	TBD	-	47,063	47%	(47,063)	100,424 (2)	TBD
28	Living Harvest Foods	1/8/2010 (1)	100,000	100,000	-	49,325	-51%	100,000	14,098	14%	(64,773)	-	-65%
29	Liquiteria LLC	5/22/2014	100,000	100,000	-	12,700	-87%	100,000	7,931	8%	(95,230)	-	-95%
30	Onus Technologies	3/13/2017	100,000	-	100,000	- (7)	-100%	-	-	0%	(100,000)	-	-100%
31	VoterCircle, Inc.	2/20/2018	100,000	100,000	-	-	TBD	-	-	0%	(75,000)	25,000 (2)	TBD
32	Sunrise International	3/25/2011 (1)	75,000	50,000	25,000	30,139	-60%	50,000	-	0%	(44,861)	-	-60%
33	UGI Nordhoff LLC	11/20/2013	64,823	-	64,823	79,942	23%	-	-	0%	15,118	-	23%
34	151 Lenox LLC	1/6/2014	56,396	-	56,396	61,562	TBD	-	-	0%	5,963	797 (2)	TBD
35	Citi Group Four LLP	5/23/2014	54,088	-	54,088	74,383	TBD	-	-	0%	36,637	16,342 (2)	TBD
36	Carwood Investors	12/31/2006 (1)	50,000	50,000	-	45,778	TBD	50,000	-	0%	45,778	50,000 (2)	TBD
37	Redstone Resources Corporation	9/1/2010	50,000	-	50,000	- (7)	-100%	-	-	0%	(50,000)	-	-100%
38	Cephea Valve Tech (3)	7/12/2013	50,000	46,192	3,808	81,784	64%	46,192	-	0%	31,784	-	64%
39	69 MWS LLC	8/11/2015	31,250	-	31,250	57,568	TBD	-	-	0%	37,568	11,250 (2)	TBD
	Subtotal:		**1,709,449**	**1,096,192**	**613,257**	**4,007,236**		**796,192**	**230,418**		**2,479,797**	**412,428**	
	Grand Total:		**33,374,033**	**30,864,544**	**2,509,489**	**60,878,846**		**26,274,417**	**25,362,956**		**4,339,948**	**2,198,090**	

(1) Books began on 12/31/2006. Investment predated books and therefore has a beginning balance.

(2) Investment was not disposed of as of the last date of financials and Receiver held this investment as of 12/31/2018.

(3) Investment was transferred to a third-party investor of Essex for a negotiated value, in exchange for debt relief from the third-party investor.

(7) Essex has no records for the disposition of this asset, it was likely found to be worthless or such disposition funds were appropriated by Ralph Iannelli.

Exhibit F

EXHIBIT L

Essex Capital Corporation
Summary of Investment Activity in Neos Therapeutics

	Private Equity/Bridge Loans/Other Transactions					Securities					
Date	**Capital Committed ($)**	**Capital Distributed ($)**	**Running Balance ($)**	**Investment Income/(Loss) - IPO ($)**	**Investment Income/(Loss) - All Other ($)** [2]	**Securities Purchased ($)**	**Securities Sold ($)**	**# of Outstanding Shares**	**Shares Value ($)**	**Realized Gain/(Loss) ($)**	**Total Investment Income/(Loss) ($)**
12/31/2006	2,669,565	-	2,669,565	-	-	-	-	-	-	-	-
12/31/2007	4,400,000	190,870	6,878,695	-	-	-	-	-	-	-	-
12/31/2008	2,200,000	2,430,576	6,648,119	-	74,264	-	-	-	-	-	74,264
12/31/2009	2,078,625	1,957,568	6,769,177	-	7,500	-	-	-	-	-	7,500
12/31/2010	754,875	29,987	7,494,064	-	-	-	-	-	-	-	-
12/31/2011	1,600,000	1,213	9,092,852	-	-	-	-	-	-	-	-
12/31/2012	150,000	-	9,242,852	-	-	-	-	-	-	-	-
12/31/2013	500,000	-	9,742,852	-	-	-	-	-	-	-	-
12/31/2014	-	-	9,742,852	-	-	-	-	-	-	-	-
7/23/2015 [1]	-	4,350,225	5,392,627	17,942,238	-	20,036,363	-	1,086,907	20,036,363	-	17,942,238
12/31/2015	-	-	5,392,627	-	3,095,641	469,772	-	1,117,907	20,506,135	-	3,095,641
12/31/2016	1,859,456	7,252,082	-	-	-	961,324	333,300	1,226,305	21,134,159	52,943	52,943
12/31/2017	-	-	-	-	-	18,749,279	18,559,159	1,210,805	21,324,278	1,499,108	1,499,108
12/31/2018	-	-	-	-	-	385,111	21,019,201	87,915	690,189	(17,336,427)	(17,336,427)
Total	16,212,521	16,212,521		17,942,238	3,177,405	40,601,849	39,911,661			(15,784,377)	5,335,266

[1] IPO occurred on 7/23/2015 and all private equity investments were converted to securities.

[2] All large inflows outside of the IPO are from NEOS repaying non-lease loans and bridge loans.

Exhibit 1

EXHIBIT M

ESSEX CAPITAL CORPORATION LEASING OPERATIONS 2007 - 2021

Overview

Count	Type	Profitable Lease Count	Profitable Leases: Funds to Leases ($)	Unprofitable Lease Count	Unprofitable Leases: Liabilities to Essex ($)	Lease Amount ($)	Expected Lease Proceeds ($)	Actual Lease Proceeds ($)	Lease Proceeds Variance (%)	Expected Net Revenue ($)	Actual Net Revenue ($)	Net Revenue Variance (%)	Expected APR (%)	Actual APR (%)
3	Leases Primarily Funded by Essex	3	43,539	0	-	211,984	252,738	255,522	1.1%	40,754	43,539	6.8%	5.4%	5.7%
42	Leases Funded by Multiple Parties	26	4,139,409	16	(4,986,206)	33,642,537	39,476,744	36,431,851	-7.7%	5,834,207	(846,797)	-114.5%	4.9%	-0.8%
47	Leases Overfunded by Multiple Parties	15	9,927,876	32	(20,787,636)	69,416,979	80,166,901	73,693,177	-8.1%	10,749,922	(10,859,760)	-201.0%	4.5%	-4.9%
92		44	14,110,824	48	(25,773,842)	103,271,499	119,896,383	110,380,550	-7.9%	16,624,884	(11,663,018)	-170.2%	4.6%	-3.5%

Essex Capital Corporation by Job Lease Detail

Lease #	Lease Name	Lease Amount ($)	Start Date	Lease Term (Mo.)	Expected Lease Proceeds ($)	Expected Lease Revenue ($)	Expected APR (%)	Essex Contributed Capital ($)	Bank Funding ($)	Investor Promissory Note Funding ($)	Actual Lease Proceeds ($)	Interest Payments and Other Expenses ($)	Actual Net Lease Revenue ($)	Actual APR (%)	Actual v. Expected ($)
1	915 Elm Job 1	7,377	01/23/2017	32	6,647	604	3.8%	6,043	-	-	7,377	-	1,334	8.3%	730
2	aPEEL Technology Job 1[5]	493,178	06/17/2016	36	617,612	124,434	8.4%	110,000	-	383,178	784,127	(51,975)	361,863	24.5%	237,429
3	BioQ Pharma Job 1[5]	275,026	12/16/2016	36	351,264	76,237	9.2%	(724,974)	-	1,000,000	427,065	(98,534)	(631,381)	-76.5%	(707,618)
4	BioQ Pharma Job 2[4]	683,886	07/15/2016	36	736,635	52,750	2.6%	-	615,496	68,390	1,034,743	(33,611)	317,246	15.5%	264,496
5	ChowNow Inc Job 1	50,000	03/01/2013	24	61,488	11,488	11.5%	-	50,000	-	64,292	(2,765)	11,527	11.5%	39
6	ChowNow Inc Job 2	100,035	10/25/2013	24	110,039	10,004	5.0%	-	100,035	-	105,084	(5,501)	(452)	-0.2%	(10,455)
7	ChowNow Inc Job 3	100,194	07/29/2013	24	123,215	23,021	11.5%	-	100,194	-	134,380	(9,976)	24,210	12.1%	1,189
8	ChowNow Inc Job 4	50,000	07/05/2013	24	61,488	11,488	11.5%	-	50,000	-	57,231	(2,794)	4,437	4.4%	(7,051)
9	ChowNow Inc Job 5[2]	549,205	04/02/2015	24	648,062	98,857	9.0%	(640,795)	440,000	750,000	650,808	(25,467)	76,136	6.9%	(22,721)
10	ChowNow Inc Job 6	589,724	04/07/2016	24	648,696	58,972	5.0%	39,724	450,000	100,000	806,171	(38,193)	278,254	23.6%	219,282
11	ChowNow Inc Job 7	200,109	06/17/2016	24	239,676	39,567	9.9%	200,109	-	-	231,817	-	31,708	7.9%	(7,859)
12	Corium Job 1	1,750,000	10/25/2013	36	1,925,000	175,000	3.3%	-	1,750,000	-	1,996,086	(900,148)	(654,062)	-12.5%	(829,062)
13	Corium Job 2	750,000	12/20/2010	36	1,001,100	251,100	11.2%	25,580	724,420	-	1,069,354	(112,911)	206,444	9.2%	(44,656)
14	Corium Job 3[2]	1,000,000	09/22/2011	36	1,100,000	100,000	3.3%	-	-	1,000,000	1,055,902	(240,000)	(184,098)	-6.1%	(284,098)
15	DCSI Job 1[2]	102,619	10/25/2010	36	131,207	28,589	9.3%	(32,937)	-	135,556	31,539	(11,990)	(83,070)	-27.0%	(111,658)
16	DCSI Job 2	67,446	03/25/2011	36	74,190	6,745	3.3%	(8,110)	-	75,556	54,533	(11,975)	(32,997)	-16.3%	(39,742)
17	DCSI Job 3	173,465	10/06/2011	36	190,811	17,346	3.3%	48,465	-	125,000	88,287	(61,129)	(146,307)	-28.1%	(163,654)
18	Debisys Inc. Job 1[3]	726,314	10/10/2006	35	798,946	72,631	3.4%	3,851	722,463	-	507,772	(74,443)	(292,986)	-13.8%	(365,617)
19	Detroit Tool Job 1	545,668	10/02/2012	42	711,833	166,165	8.7%	(15,649)	561,317	-	672,916	(39,402)	72,197	3.8%	(93,969)
20	Digital Ocean Job 1	550,000	12/27/2013	36	721,720	171,720	10.4%	(6,413)	556,413	-	735,470	(32,043)	147,014	8.9%	(24,706)
21	Enevate Job 1[4]	1,430,244	03/03/2016	36	1,538,610	108,366	2.5%	58,379	1,287,000	84,865	1,912,448	(69,219)	459,617	10.7%	351,251
22	First Financial Corporation Job 1[2]	450,395	11/09/2011	36	495,434	45,039	3.3%	(393,835)	394,229	450,000	450,433	(284,886)	(284,848)	-21.1%	(329,887)
23	First Financial Rogerson Job 1	542,641	03/15/2010	34	655,357	112,715	7.3%	-	542,641	-	621,371	(51,092)	27,638	1.8%	(85,077)
24	First Financial Services Job 1	1,036,196	12/17/2009	21	1,157,499	121,303	6.7%	15,873	1,020,323	-	1,146,133	(64,892)	45,045	2.5%	(76,258)
25	First Financial Services Job 2[2]	2,178,237	04/01/2011	32	2,681,580	503,342	8.7%	(311,544)	2,169,782	320,000	2,434,248	(250,310)	5,700	0.1%	(497,642)
26	First Financial Services Job 3	1,409,019	03/22/2011	34	1,549,921	140,902	3.5%	-	1,409,019	-	1,514,062	(86,013)	19,030	0.5%	(121,872)
27	Flowonix Job 1[4]	2,000,000	05/31/2016	36	2,504,000	504,000	8.4%	(50,000)	1,700,000	350,000	2,259,185	(347,615)	(67,033)	-1.1%	(571,033)
28	Fox Rent A Car Job 1	814,698	04/13/2011	36	1,039,171	224,474	9.2%	(17,302)	832,000	-	952,086	(83,751)	36,335	1.5%	(188,139)
29	Giddy Inc Job 1[4]	8,741,188	12/01/2016	36	10,849,575	2,108,387	8.0%	(340,287)	4,000,000	5,081,475	9,888,831	(1,467,735)	4,321,096	16.5%	2,212,709
30	Guildcraft Job 1[2]	178,943	06/07/2007	12	211,708	32,764	18.3%	-	-	178,943	202,603	(15,901)	7,758	4.3%	(25,006)
31	High Speed Interconnects Job 1	303,863	07/28/2011	48	466,097	162,234	13.3%	(243,211)	547,074	-	231,556	(75,120)	(390,638)	-32.1%	(552,872)
32	IdeaSphere Job 1	42,848	04/18/2007	36	55,153	12,305	9.6%	-	42,848	-	109,356	(31,658)	34,851	27.1%	22,546
33	Imprimis Job 1[4]	2,000,000	06/09/2016	36	2,519,984	519,984	8.7%	400,000	1,600,000	-	2,657,663	(138,380)	519,283	8.7%	(701)
34	Inhance Job 1	303,158	06/16/2010	48	427,516	124,358	10.3%	(40,901)	344,059	-	399,131	(46,144)	8,928	0.7%	(115,430)
35	Kinestral Job 1[2],[4]	1,329,843	10/27/2015	36	1,356,826	26,982	0.7%	(200,524)	1,130,367	400,000	1,409,084	(68,526)	10,715	0.3%	(16,267)
36	Kinestral Job 2[4]	403,032	01/26/2016	36	504,604	101,572	8.4%	60,455	342,577	-	443,678	(18,205)	22,440	1.9%	(79,131)
37	Kinestral Job 3[4]	852,023	10/12/2016	36	1,066,749	214,726	8.4%	(522,196)	724,219	650,000	863,139	(100,320)	38,599	1.5%	(176,126)
38	Les Marchands Job 1	5,832	04/07/2016	36	6,415	583	3.3%	5,832	-	-	16,329	-	10,497	60.0%	9,914
39	Neos Therapeutics Job 1[2]	1,000,000	11/15/2013	42	1,289,306	289,306	8.3%	-	-	1,000,000	1,419,806	(188,555)	231,251	6.6%	(58,055)
40	Neos Therapeutics Job 2[2]	1,295,272	03/25/2014	42	1,705,349	410,077	9.0%	45,272	750,000	500,000	1,334,427	(250,943)	(211,788)	-4.7%	(621,865)
41	Neos Therapeutics Job 3	2,500,000	02/15/2013	42	2,750,000	250,000	2.9%	-	2,250,000	250,000	2,958,919	(231,781)	227,138	2.6%	(22,862)
42	Neos Therapeutics Job 4	1,000,000	07/22/2013	42	1,289,306	289,306	8.3%	(125,000)	500,000	625,000	1,232,673	(170,308)	(62,635)	-1.8%	(351,941)
43	Neos Therapeutics Job 5	1,000,000	02/21/2013	42	1,278,372	278,372	8.0%	-	1,000,000	-	1,288,372	(108,057)	180,314	5.2%	(98,057)
	Subtotal	39,581,678			47,658,160	8,077,816		(2,654,094)	28,706,476	13,527,962	46,260,485	(5,902,267)	4,696,312		(3,381,505)

[1]The customer filed for bankruptcy protection, Essex was insufficiently secured on their leased assets and failed to recover their assets, suffering large losses while still contracted to its lenders.

[2]Gross Proceeds includes lease revenue and debt forgiven from transferred lease.

[3]Less revenue than lease amount because the inflows predate the books.

[4]Lease continued by receiver Geoff Winkler, with all due investor interest and principal repayments stayed by the Federal District Court action.

[5]Lease transferred to promissory noteholder in lieu of principal repayment. Actual Net Revenue and Excess Liabilities includes lease revenue and impact of debt forgiven from transferred lease.

[6]Borrowed Loans Repaid indicates whether the loan was repaid by an "allonge" or by cash repayment.

Exhibit M

ESSEX CAPITAL CORPORATION LEASING OPERATIONS 2007 - 2021

Essex Capital Corporation by Job Lease Detail

Lease #	Lease Name	Lease Amount ($)	Start Date	Lease Term (Mo.)	Expected Lease Proceeds ($)	Expected Lease Revenue ($)	Expected APR (%)	Essex Contributed Capital ($)	Bank Funding ($)	Investor Promissory Note Funding ($)	Actual Lease Proceeds ($)	Interest Payments and Other Expenses ($)	Actual Net Lease Revenue ($)	Actual APR (%)	Actual v. Expected ($)
44	Neos Therapeutics Job 6[4]	480,569	02/23/2017	36	596,482	115,913	8.0%	(177,914)	408,483	250,000	701,758	(73,037)	(81,649)	-5.7%	(197,563)
45	Neos Therapeutics Job 8[5]	2,741,683	06/29/2017	36	3,015,851	274,168	3.3%	175,841	-	2,565,841	3,328,129	(70,584)	543,368	6.6%	269,199
46	Next Generation Job 1	55,708	08/29/2012	30	61,279	5,571	4.0%	(69,292)	125,000	-	107,348	(8,030)	(25,682)	-18.4%	(31,253)
47	Next Generation Job 2	125,000	02/04/2013	30	156,922	31,922	10.2%	-	125,000	-	137,536	(4,537)	7,998	2.6%	(23,924)
48	NovaSom Job 1[4]	1,033,995	09/29/2016	36	1,108,091	74,096	2.4%	103,399	930,596	-	1,590,440	(106,933)	449,513	14.5%	375,417
49	NovaSom Job 2[4]	788,735	02/22/2017	36	852,474	63,739	2.7%	(390,140)	709,860	469,014	1,145,010	(74,743)	358,228	15.1%	294,489
50	Ogin Inc Job 1[1,2,5]	212,605	12/03/2014	36	266,434	53,829	8.4%	(129,837)	190,800	151,642	204,160	(80,888)	(89,333)	-14.0%	(143,162)
51	Ogin Inc Job 2[1]	777,764	08/06/2015	36	974,684	196,919	8.4%	-	-	777,764	86,856	(46,999)	(737,908)	-31.6%	(934,827)
52	Pacific Ridge School Job 1	113,761	04/28/2009	36	144,004	30,243	8.9%	(206,239)	120,000	200,000	259,289	(169,425)	(230,136)	-67.4%	(260,379)
53	Packet Photonics Job 1	220,000	04/03/2013	24	242,000	22,000	5.0%	-	163,000	57,000	241,448	(46,064)	(24,616)	-5.6%	(46,616)
54	Packet Photonics Job 2	28,227	10/23/2013	24	46,159	17,933	31.8%	-	23,500	4,727	44,337	(1,237)	14,873	26.3%	(3,059)
55	Packet Photonics Job 3	43,548	04/14/2014	24	65,780	22,232	25.5%	(18,473)	62,021	-	78,754	(3,222)	13,511	15.5%	(8,722)
56	Packet Photonics Job 4	170,135	07/22/2014	24	204,286	34,152	10.0%	-	170,135	-	171,560	(9,341)	(7,916)	-2.3%	(42,068)
57	Packet Photonics Job 5	55,188	12/03/2014	24	60,707	5,519	5.0%	(16,584)	46,772	25,000	55,880	(9,479)	(25,372)	-23.0%	(30,891)
58	Panasas Job 1[5]	1,422,066	09/17/2014	36	1,564,272	142,207	3.3%	(907,349)	875,719	1,453,696	3,373,377	(304,336)	739,626	17.3%	597,419
59	Passaic Healthcare Service, LLC Job 01	350,000	06/29/2011	36	529,000	179,000	17.0%	-	350,000	-	453,883	(33,193)	70,690	6.7%	(108,310)
60	Passaic Healthcare Service, LLC Job 02	467,600	11/02/2011	30	514,360	46,760	4.0%	-	467,600	-	515,301	(36,258)	11,443	1.0%	(35,317)
61	Passaic Healthcare Service, LLC Job 03[2]	576,846	05/04/2012	30	634,530	57,685	4.0%	(225,707)	576,828	225,725	584,273	(41,774)	(34,346)	-2.4%	(92,031)
62	Passaic Healthcare Service, LLC Job 04[1]	860,000	09/05/2012	30	946,000	86,000	4.0%	-	860,000	-	731,718	(55,752)	(184,035)	-8.6%	(270,035)
63	Passaic Healthcare Service, LLC Job 05[1,2]	1,800,000	01/30/2013	36	1,980,000	180,000	3.3%	(751,500)	1,800,000	751,500	1,148,807	(400,757)	(1,051,950)	-19.5%	(1,231,950)
64	Passaic Healthcare Service, LLC Job 06[1,2]	1,008,000	06/27/2013	36	1,108,800	100,800	3.3%	(600,000)	1,008,000	600,000	565,325	(261,048)	(703,723)	-23.3%	(804,523)
65	Passaic Healthcare Service, LLC Job 07[1,2]	1,000,000	08/26/2013	36	1,281,467	281,467	9.4%	(1,000)	-	1,001,000	655,389	(144,057)	(488,668)	-16.3%	(770,136)
66	Passaic Healthcare Service, LLC Job 08[1,2]	1,080,000	08/27/2013	36	1,188,000	108,000	3.3%	(1,108,435)	938,435	1,250,000	270,958	(89,197)	(898,240)	-27.7%	(1,006,240)
67	Passaic Healthcare Service, LLC Job 09[1,2]	500,000	11/21/2013	36	550,000	50,000	3.3%	-	-	500,000	66,335	(41,250)	(474,915)	-31.7%	(524,915)
68	Passaic Healthcare Service, LLC Job 10[1]	1,000,000	11/21/2013	36	1,236,431	236,431	7.9%	-	-	1,000,000	291,685	(53,131)	(761,446)	-25.4%	(997,877)
69	Passaic Healthcare Service, LLC Job 11[1,2]	1,000,000	01/29/2014	36	1,100,000	100,000	3.3%	-	-	1,000,000	194,961	(184,685)	(989,725)	-33.0%	(1,089,725)
70	Passaic Healthcare Service, LLC Job 12[1,2,5]	1,000,000	02/19/2014	36	1,100,000	100,000	3.3%	(195,904)	-	1,195,904	212,183	(250,000)	(1,037,817)	-34.6%	(1,137,817)
71	Real Estate Digital Job 1	480,858	07/18/2013	36	614,822	133,964	9.3%	-	480,858	-	582,480	(40,251)	61,371	4.3%	(72,593)
72	Revance Job 1	1,471,192	08/06/2010	36	1,618,311	147,119	3.3%	(374,808)	1,846,000	-	1,477,650	(161,876)	(530,226)	-12.0%	(677,345)
73	Revance Job 2	1,867,615	11/12/2010	36	2,054,376	186,761	3.3%	(47,385)	1,115,000	800,000	1,758,291	(222,005)	(378,714)	-6.8%	(565,476)
74	Revance Job 3	9,831,048	12/24/2013	36	10,814,152	983,105	3.3%	(1,591,511)	7,414,754	4,007,805	11,308,632	(681,066)	(794,994)	-2.7%	(1,778,099)
75	Revance Job 4[2]	1,095,389	04/21/2015	36	1,377,951	282,562	8.6%	(1,864,611)	-	2,960,000	1,372,250	(467,594)	(190,733)	-5.8%	(473,295)
76	Scout Analytics Job 1	300,000	10/18/2013	30	375,774	75,774	10.1%	-	300,000	-	392,158	(90,351)	1,807	0.2%	(73,968)
77	Select Medical Job 1	1,273,945	01/06/2011	34	1,713,191	439,246	12.2%	-	1,273,945	-	1,333,513	(117,215)	(57,646)	-1.6%	(496,892)
78	Solexel Job 1[1,2]	790,125	04/09/2014	36	996,836	206,711	8.7%	(651,047)	566,172	875,000	834,454	(48,692)	(4,363)	-0.2%	(211,075)
79	Solexel Job 2[1,2]	1,991,000	01/22/2015	36	2,511,883	520,883	8.7%	(25,125)	767,250	1,248,875	1,361,550	(1,014,797)	(1,644,247)	-27.5%	(2,165,130)
80	Solexel Job 3[1,2]	4,605,843	02/18/2015	36	5,066,428	460,584	3.3%	(3,894,157)	-	8,500,000	3,407,318	(2,759,577)	(3,958,103)	-28.6%	(4,418,687)
81	Solexel Job 4[1,2]	2,429,758	04/02/2015	36	2,672,733	242,976	3.3%	(759,651)	2,189,409	1,000,000	1,411,786	(376,194)	(1,394,165)	-19.1%	(1,637,141)
82	Solexel Job 5[1,2]	5,584,027	07/15/2015	36	6,142,430	558,403	3.3%	(5,554,709)	-	11,138,736	3,172,153	(3,650)	(2,415,524)	-14.4%	(2,973,927)
83	Solo Cup Job 1	1,438,646	05/05/2011	42	1,582,510	143,865	2.9%	(249,990)	1,438,636	250,000	2,241,314	(224,617)	328,061	6.5%	184,196
84	T2 Biosystems Job 1[4]	2,093,351	04/04/2016	36	2,243,631	150,281	2.4%	(516,665)	2,610,016	-	2,570,511	(1,432,770)	(1,472,275)	-23.4%	(1,622,556)
85	T2 Biosystems Job 2[5]	2,500,000	06/27/2016	36	2,750,000	250,000	3.3%	(500,000)	-	3,000,000	4,880,368	(202,194)	3,678,174	49.0%	3,428,174
86	Twin Labs Job 1[2]	2,000,000	03/22/2013	36	2,275,789	275,789	4.6%	(1,800,000)	1,800,000	2,000,000	2,206,888	(1,098,293)	(891,405)	-14.9%	(1,167,194)
87	Twin Labs Job 2[2]	346,720	11/22/2013	36	441,838	95,118	9.1%	(346,720)	346,720	346,720	474,269	(33,994)	93,555	9.0%	(1,563)
88	Twin Labs Job 3[2]	1,088,807	08/29/2014	36	1,197,688	108,881	3.3%	(1,900,000)	1,088,807	1,900,000	2,513,655	(2,009,462)	(584,614)	-17.9%	(693,495)
89	Twin Labs Job 6[4]	357,923	01/25/2017	36	453,927	96,003	8.9%	(180,077)	288,000	250,000	462,355	(180,617)	(256,262)	-23.9%	(352,265)
90	Unilife Job 1	1,508,339	12/14/2011	26	1,908,280	399,941	12.2%	-	1,508,339	-	1,532,896	(99,279)	(74,721)	-2.3%	(474,663)
91	Unk Siu Capital LLC Job 1[3]	1,500,000	04/30/2006	25	1,650,000	150,000	4.8%	-	1,500,000	-	1,424,350	(107,935)	(183,585)	-5.9%	(333,585)
92	Wild Rose Country Inc Job 1[2,3]	225142	03/31/2006	36	247,656	22,514	3.3%	(67,508)	92,650	200,000	184,529	(11,879)	(52,492)	-7.8%	(75,006)
	Subtotal	63,691,155			72,238,223	8,547,067		(24,843,099)	36,578,305	51,955,949	64,120,065	(13,984,265)	(16,359,330)		(24,906,397)
	Total	103,272,833			119,896,383	16,624,884		(27,497,193)	65,284,78	65,483,912	110,380,550	(19,886,532)	(11,663,018)		(28,287,902)

[1]The customer filed for bankruptcy protection, Essex was insufficiently secured on their leased assets and failed to recover their assets, suffering large losses while still contracted to its lenders.

[2]Gross Proceeds includes lease revenue and debt forgiven from transferred lease.

[3]Less revenue than lease amount because the inflows predate the books.

[4]Lease continued by receiver Geoff Winkler, with all due investor interest and principal repayments stayed by the Federal District Court action.

[5]Lease transferred to promissory noteholder in lieu of principal repayment. Actual Net Revenue and Excess Liabilities includes lease revenue and impact of debt forgiven from transferred lease.

[6]Borrowed Loans Repaid indicates whether the loan was repaid by an "allonge" or by cash repayment.

Exhibit M

EXHIBIT N

Impact of Passaic, Solexel & Ogin Bankruptcies (2014 - 2017)

Lease	Leased Fixed Asset Amount ($)	Commencement Date	Date of Bankruptcy	Payments Missed (Mo.)	Total Lost Proceeds ($)[1]	Depreciated Asset Loss ($)[2]	Actual Lease Proceeds ($)	Interest Paid ($)	Loan Principal Repaid and/or "Allonged" ($)	Actual Net Loss ($)
Passaic Healthcare Service, LLC Job 04	(860,000)	09/05/12	11/30/2014	3	28,667	114,667	731,718	(55,752)	(860,000)	(1,044,035)
Passaic Healthcare Service, LLC Job 05	(1,800,000)	01/30/13	11/30/2014	13	545,000	725,000	1,148,807	(400,757)	(2,551,500)	(3,603,450)
Passaic Healthcare Service, LLC Job 06	(1,008,000)	06/27/13	11/30/2014	18	445,200	546,000	565,325	(261,048)	(1,608,000)	(2,311,723)
Passaic Healthcare Service, LLC Job 07	(1,000,000)	08/26/13	11/30/2014	20	497,222	597,222	655,389	(144,057)	(1,001,000)	(1,489,668)
Passaic Healthcare Service, LLC Job 08	(1,080,000)	08/27/13	11/30/2014	20	569,222	677,222	270,958	(89,197)	(2,188,435)	(3,086,675)
Passaic Healthcare Service, LLC Job 09	(500,000)	11/21/13	11/30/2014	23	290,278	340,278	66,335	(41,250)	(500,000)	(974,915)
Passaic Healthcare Service, LLC Job 10	(1,000,000)	11/21/13	11/30/2014	23	552,778	652,778	291,685	(53,131)	(1,000,000)	(1,761,446)
Passaic Healthcare Service, LLC Job 11	(1,000,000)	01/29/14	11/30/2014	25	608,333	708,333	194,961	(184,685)	(1,000,000)	(1,989,725)
Passaic Healthcare Service, LLC Job 12	(1,000,000)	02/19/14	11/30/2014	26	636,111	736,111	212,183	(250,000)	(1,195,904)	(2,233,721)
Solexel Job 1	(790,125)	04/09/14	02/28/2017	1	(57,065)	21,948	834,454	(48,692)	(1,441,172)	(1,445,535)
Ogin Inc Job 1	(212,605)	12/03/14	04/10/2017	7	20,079	41,340	204,160	(80,888)	(342,442)	(431,775)
Solexel Job 2	(1,991,000)	01/22/15	02/28/2017	10	436,914	636,014	1,361,550	(1,014,797)	(2,016,125)	(3,660,372)
Solexel Job 4	(2,429,758)	04/02/15	02/28/2017	13	634,437	877,412	1,411,786	(376,194)	(3,189,409)	(4,583,574)
Solexel Job 5	(5,584,027)	07/15/15	02/28/2017	16	2,078,499	2,636,902	3,172,153	(3,650)	(11,138,736)	(13,554,260)
Ogin Inc Job 2	(777,764)	08/06/15	04/10/2017	15	267,897	345,673	86,856	(46,999)	(777,764)	(1,515,671)
Total	**(21,033,280)**			**233**	**7,553,572**	**9,656,900**	**11,208,318**	**(3,051,097)**	**(30,810,487)**	**(43,686,545)**

[1] Total Lost Proceeds is the sum of the remaining contractual lease payments due at the time of the bankruptcy and the estimated residual asset resale to the customer.

[2] In all three caes, Essex failed to properly perfect a security interest in their leased assets, all of which were subsiquently lost in bankruptcy liquidation; amount estimated at $9,656,900.

EXHIBIT O

Exhibit O

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Essex Reported v. Restated Books

	Reported[1]	Restated[2]	Variance
12/31/2006 Balance	(175,751) [3]	(3,744,808)	(3,569,058) [4]
Officer Compensation	(5,593,071)	(5,600,000)	(6,929) [5]
12/31/2018 Balance	(2,974,262)	(24,951,886)	(21,977,624) [6]
Total	(8,567,333)	(30,551,886)	(21,984,553)

(1) As reported in the Essex books.

(2) The Restated books are based on the reconstruction efforts of the Forensic Accounting Expert using Essex's bank and brokerage statements to properly account for transactions related to Essex and Ralph Iannelli personally.

(3) Due From Shareholder beginning balance on 12/31/2006 includes an Employee Advance credit balance of $1,103,257, two loans due from Ralph Iannelli for $904,271 and $151,300 as well as a Due from Shareholder balance of $223,437.

(4) Between 1995 and 2006, the restated books show over $3.74M Due from Shareholder, over $3.5M more than in the reported books. This variance includes $3.18M in transfers to non Essex accounts owned by Ralph Iannelli, over $420k in payments to Ralph Iannelli's personal credit cards and $213k in cash withdrawals Ralph Iannelli made personally from Essex.

(5) The reported and restated Essex books vary slightly and show a nominal difference of less than $7,000.

(6) The Essex restated books show nearly $22M more in Due From Shareholder than in the Essex reported books for the period 1/1/2007 through 12/31/2018.

Top Five Transaction Types Not Reported in the Essex Books

Description	Amount
Transfers with personal account	(11,550,180) [7]
NEOS Shares from Essex	(5,351,741) [8]
1486 EVR	(5,083,849) [9]
Securities proceeds sent to personal account	(1,913,422) [10]
Personal Loan Payments	(1,818,666) [11]

(7) The net amount of transfers Ralph Iannelli transferred to his personal accounts not reported in the Essex books as Due from Shareholder.

(8) The net amount of proceeds Ralph Iannelli received from NEOS shares bought and sold via Essex and not reported in the Essex books as Due From Shareholder.

(9) The net amount of the proceeds Ralph Iannelli received from the purchase, refinance and sale of 1486 East Valley Road and not reported in the Essex books as Due From Shareholder.

(10) The net amount of proceeds Mr. Iannelli received from securities bought and sold via Essex and not reported in the Essex books as Due From Shareholder.

(11) The net amount of personal loan payments Ralph Iannelli made using funds from Essex and not reported in the Essex books as Due From Shareholder.

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name	Date	Amount	Rolling Balance	Description	Account Name
11/16/1995	(7,500)	(7,500)	Personal Expense	RCC BNY 5289	12/6/1999	(1,000)	(374,344)	Transfer with personal account	ECC MBT 3839
1/11/1996	(10,177)	(17,677)	Credit Card Payment	RCC BNY 5289	12/7/1999	(8,500)	(382,844)	Personal Check	ECC MBT 3839
1/18/1996	(454)	(18,130)	Personal Check	RCC BNY 5289	12/7/1999	(15,000)	(397,844)	Personal Check	RCC MBT 9971
1/25/1996	(614)	(18,744)	Credit Card Payment	RCC BNY 5289	12/10/1999	(10,000)	(407,844)	Transfer with personal account	RCC MBT 9971
1/26/1996	(450)	(19,194)	Personal Check	RCC BNY 5289	12/14/1999	(15)	(407,859)	Personal Check	RCC MBT 9971
2/7/1996	(4,050)	(23,244)	Personal Check	RCC BNY 5289	12/24/1999	(1,500)	(409,359)	Personal Check	RCC MBT 9971
2/21/1996	(10,537)	(33,782)	Personal Check	RCC BNY 5289	12/29/1999	(24)	(409,383)	Personal Check	ECC MBT 3839
2/26/1996	(20,000)	(53,782)	Personal Check	RCC BNY 5289	1/3/2000	(20,000)	(429,383)	Personal Check	RCC MBT 9971
3/14/1996	(5,000)	(58,782)	Personal Check	RCC BNY 5289	1/10/2000	(5,000)	(434,383)	Personal Check	ECC MBT 3839
3/18/1996	(1,366)	(60,147)	Credit Card Payment	RCC BNY 5289	1/13/2000	(400)	(434,783)	Credit Card Payment	RCC MBT 9971
3/19/1996	(12,896)	(73,044)	Credit Card Payment	RCC BNY 5289	1/19/2000	(2,016)	(436,799)	Credit Card Payment	ECC MBT 3839
3/25/1996	(557)	(73,600)	Personal Check	RCC BNY 5289	1/20/2000	(1,500)	(438,299)	Personal Check	RCC MBT 9971
4/1/1996	(20,200)	(93,800)	Personal Check	RCC BNY 5289	1/20/2000	(2,500)	(440,799)	Personal Check	ECC MBT 3839
4/8/1996	(500)	(94,300)	Personal Check	RCC BNY 5289	1/20/2000	(5,000)	(445,799)	Transfer with personal account	ECC MBT 3839
4/17/1996	(10,000)	(104,300)	Personal Expense	RCC BNY 5289	2/3/2000	(16)	(445,815)	Personal Check	RCC MBT 9971
5/10/1996	(250)	(104,550)	Personal Check	RCC BNY 5289	2/4/2000	(25,030)	(470,845)	Personal Wire	RCC MBT 9971
6/26/1996	20,000	(84,550)	Transfer w/ personal account	RCC MBT 9971	2/11/2000	(20,000)	(490,845)	Transfer with personal account	ECC MBT 3839
9/20/1996	(80,000)	(164,550)	Personal Wire	RCC MBT 9971	2/14/2000	(1,868)	(492,712)	Personal Credit Card Payment	RCC MBT 9971
2/4/1997	3,500	(161,050)	Personal Check	RCC MBT 9971	2/14/2000	(5,854)	(498,566)	Personal Credit Card Payment	ECC MBT 3839
3/10/1997	10,000	(151,050)	Transfer with personal account	RCC MBT 9971	2/15/2000	(2,000)	(500,566)	Personal Credit Card Payment	RCC MBT 9971
4/9/1997	25,000	(126,050)	Personal Check	RCC MBT 9971	2/15/2000	(2,500)	(503,066)	Cash	ECC MBT 3839
6/1/1998	(1,775)	(127,825)	Credit Card Payment	RCC MBT 9971	2/16/2000	(1,500)	(504,566)	Personal Check	RCC MBT 9971
6/2/1999	(1,000)	(128,825)	Cash	RCC MBT 9971	2/18/2000	(10,000)	(514,566)	Transfer with personal account	ECC MBT 3839
6/9/1999	(10,000)	(138,825)	Personal Check	ECC MBT 3839	2/25/2000	(25,000)	(539,566)	Transfer with personal account	ECC MBT 3839
6/18/1999	(2,500)	(141,325)	Personal Check	RCC MBT 9971	2/28/2000	(16)	(539,582)	Personal Check	RCC MBT 9971
6/18/1999	(5,000)	(146,325)	Personal Check	ECC MBT 3839	2/28/2000	(5,000)	(544,582)	Personal Check	ECC MBT 3839
6/24/1999	(1,000)	(147,325)	Personal Check	RCC MBT 9971	3/1/2000	(50)	(544,632)	Personal Check	RCC MBT 9971
7/1/1999	(1,000)	(148,325)	Personal Check	ECC MBT 3839	3/1/2000	(1,000)	(545,632)	Personal Check	ECC MBT 3839
7/2/1999	(10,000)	(158,325)	Personal Check	ECC MBT 3839	3/7/2000	(26)	(545,658)	Personal Credit Card Payment	RCC MBT 9971
7/9/1999	(10,000)	(168,325)	Transfer with personal account	ECC MBT 3839	3/7/2000	(30,000)	(575,658)	Transfer with personal account	ECC MBT 3839
7/12/1999	(24)	(168,350)	Personal Check	RCC MBT 9971	3/14/2000	(10,000)	(585,658)	Transfer with personal account	RCC MBT 9971
7/13/1999	(2,827)	(171,177)	Credit Card Payment	ECC MBT 3839	3/15/2000	(500)	(586,158)	Personal Check	ECC MBT 3839
7/14/1999	(21,000)	(192,177)	Transfer with personal account	ECC MBT 3839	3/24/2000	(15,000)	(601,158)	Personal Check	RCC MBT 9971
7/19/1999	(7,500)	(199,677)	Personal Check	ECC MBT 3839	3/28/2000	(20,000)	(621,158)	Transfer with personal account	RCC MBT 9971
7/21/1999	(900)	(200,577)	Personal Check	RCC MBT 9971	3/29/2000	(1,500)	(622,658)	Personal Check	RCC MBT 9971
7/22/1999	(16)	(200,593)	Personal Check	ECC MBT 3839	3/30/2000	(481)	(623,139)	Personal Check	RCC MBT 9971
7/23/1999	(2,000)	(202,593)	Personal Check	RCC MBT 9971	4/3/2000	(5,000)	(628,139)	Transfer with personal account	RCC MBT 9971
7/23/1999	(21,000)	(223,593)	Transfer with personal account	RCC MBT 9971	4/11/2000	(25,000)	(653,139)	Transfer with personal account	RCC MBT 9971
7/26/1999	(3,000)	(226,593)	Transfer with personal account	ECC MBT 3839	4/14/2000	(1,000)	(654,139)	Personal Check	ECC MBT 3839
7/27/1999	(1,383)	(227,976)	Credit Card Payment	RCC MBT 9971	4/18/2000	(64,000)	(718,139)	Transfer with personal account	RCC MBT 9971
8/4/1999	(10,030)	(238,006)	Personal Wire	ECC MBT 3839	4/24/2000	(3,133)	(721,272)	Personal Credit Card Payment	RCC MBT 9971
8/13/1999	(15,000)	(253,006)	Transfer with personal account	ECC MBT 3839	4/25/2000	(10,000)	(731,272)	Personal Check	ECC MBT 3839
8/17/1999	(2,216)	(255,223)	Credit Card Payment	RCC MBT 9971	4/26/2000	(1,500)	(732,772)	Personal Check	RCC MBT 9971
8/19/1999	(1,200)	(256,423)	Personal Check	RCC MBT 9971	5/1/2000	(16)	(732,788)	Personal Check	RCC MBT 9971
8/20/1999	(3,000)	(259,423)	Transfer with personal account	RCC MBT 9971	5/1/2000	(6,000)	(738,788)	Personal Check	RCC MBT 9971
8/23/1999	(16)	(259,439)	Personal Check	RCC MBT 9971	5/8/2000	(22,000)	(760,788)	Transfer with personal account	RCC MBT 9971
9/2/1999	(5,000)	(264,439)	Transfer with personal account	ECC MBT 3839	5/9/2000	(1,170)	(761,958)	Personal Credit Card Payment	RCC MBT 9971
9/8/1999	(1,996)	(266,434)	Credit Card Payment	ECC MBT 3839	5/11/2000	(553)	(762,511)	Personal Check	RCC MBT 9971
9/10/1999	(12,500)	(278,934)	Transfer with personal account	ECC MBT 3839	5/15/2000	(63,000)	(825,511)	Transfer with personal account	ECC MBT 3839
9/17/1999	(700)	(279,634)	Personal Check	RCC MBT 9971	5/23/2000	(5,000)	(830,511)	Personal Check	ECC MBT 3839
9/17/1999	(5,000)	(284,634)	Transfer with personal account	ECC MBT 3839	5/25/2000	(16)	(830,527)	Personal Check	RCC MBT 9971
9/20/1999	(1,200)	(285,834)	Personal Check	RCC MBT 9971	5/25/2000	(35)	(830,562)	Personal Check	RCC MBT 9971
9/22/1999	(4,000)	(289,834)	Personal Check	ECC MBT 3839	5/30/2000	(5,000)	(835,562)	Transfer with personal account	RCC MBT 9971
9/22/1999	(4,500)	(294,334)	Personal Check	RCC MBT 9971	5/30/2000	(5,000)	(840,562)	Transfer with personal account	RCC MBT 9971
9/30/1999	(7,500)	(301,834)	Transfer with personal account	ECC MBT 3839	6/5/2000	(15,000)	(855,562)	Transfer with personal account	ECC MBT 3839
10/5/1999	(10,000)	(311,834)	Transfer with personal account	ECC MBT 3839	6/12/2000	(3,030)	(858,592)	Personal Wire	RCC MBT 9971
10/12/1999	(11,500)	(323,334)	Transfer with personal account	RCC MBT 9971	6/22/2000	(1,500)	(860,092)	Personal Check	RCC MBT 9971
10/13/1999	(5,477)	(328,811)	Credit Card Payment	RCC MBT 9971	6/26/2000	(24)	(860,116)	Personal Check	RCC MBT 9971
10/25/1999	(1,400)	(330,211)	Personal Check	RCC MBT 9971	7/3/2000	(700)	(860,816)	Personal Check	ECC MBT 3839
10/25/1999	(6,000)	(336,211)	Transfer with personal account	RCC MBT 9971	7/3/2000	(12,500)	(873,316)	Transfer with personal account	ECC MBT 3839
10/27/1999	(507)	(336,718)	Personal Check	RCC MBT 9971	7/7/2000	(14,000)	(887,316)	Personal Check	ECC MBT 3839
10/28/1999	(5,000)	(341,718)	Transfer with personal account	RCC MBT 9971	7/11/2000	(6,000)	(893,316)	Personal Check	ECC MBT 3839
10/29/1999	(1,000)	(342,718)	Personal Check	ECC MBT 3839	7/11/2000	(65,000)	(958,316)	Transfer with personal account	ECC MBT 3839
11/4/1999	(5,000)	(347,718)	Transfer with personal account	ECC MBT 3839	7/14/2000	(7,474)	(965,790)	Personal Credit Card Payment	ECC MBT 3839
11/5/1999	(110)	(347,828)	Credit Card Payment	ECC MBT 3839	7/17/2000	(1,500)	(967,290)	Personal Check	RCC MBT 9971
11/9/1999	(11,500)	(359,328)	Personal Check	RCC MBT 9971	7/17/2000	(5,339)	(972,629)	Personal Credit Card Payment	ECC MBT 3839
11/16/1999	(10,000)	(369,328)	Transfer with personal account	RCC MBT 9971	7/21/2000	(11,000)	(983,629)	Personal Check	ECC MBT 3839
11/19/1999	(1,500)	(370,828)	Personal Check	RCC MBT 9971	7/21/2000	(64,000)	(1,047,629)	Transfer with personal account	ECC MBT 3839
11/22/1999	(16)	(370,844)	Personal Check	RCC MBT 9971	7/24/2000	(16)	(1,047,645)	Personal Check	RCC MBT 9971
12/1/1999	(2,500)	(373,344)	Transfer with personal account	RCC MBT 9971	8/21/2000	(2,595)	(1,050,240)	Personal Credit Card Payment	ECC MBT 3839

Exhibit O

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name	Date	Amount	Rolling Balance	Description	Account Name
8/22/2000	(1,500)	(1,051,740)	Personal Check	RCC MBT 9971	5/15/2001	(3,500)	(1,477,743)	Personal Check	ECC MBT 3839
8/25/2000	(16)	(1,051,756)	Personal Check	RCC MBT 9971	5/21/2001	(239)	(1,477,982)	Personal Credit Card Payment	ECC MBT 3839
8/29/2000	(1,163)	(1,052,919)	Personal Credit Card Payment	ECC MBT 3839	5/21/2001	(5,000)	(1,482,982)	Transfer with personal account	ECC MBT 3839
8/31/2000	(750)	(1,053,669)	Personal Check	ECC MBT 3839	5/24/2001	(1,611)	(1,484,593)	Personal Credit Card Payment	RCC MBT 9971
9/11/2000	(2,171)	(1,055,840)	Personal Credit Card Payment	ECC MBT 3839	5/25/2001	(1,600)	(1,486,193)	Personal Check	RCC MBT 9971
9/14/2000	(1,500)	(1,057,340)	Personal Check	RCC MBT 9971	5/29/2001	(7,500)	(1,493,693)	Personal Check	ECC MBT 3839
9/25/2000	(6,500)	(1,063,840)	Transfer with personal account	RCC MBT 9971	6/1/2001	(2,500)	(1,496,193)	Personal Check	ECC MBT 3839
9/29/2000	(525)	(1,064,365)	Personal Check	RCC MBT 9971	6/4/2001	(10,000)	(1,506,193)	Personal Check	RCC MBT 9971
10/5/2000	(15,000)	(1,079,365)	Transfer with personal account	RCC MBT 9971	6/7/2001	(235)	(1,506,428)	Personal Credit Card Payment	ECC MBT 3839
10/12/2000	(763)	(1,080,127)	Personal Credit Card Payment	ECC MBT 3839	6/11/2001	(584)	(1,507,012)	Personal Credit Card Payment	RCC MBT 9971
10/12/2000	(894)	(1,081,022)	Personal Credit Card Payment	ECC MBT 3839	6/11/2001	(20,000)	(1,527,012)	Transfer with personal account	RCC MBT 9971
10/16/2000	(15,000)	(1,096,022)	Personal Check	RCC MBT 9971	6/11/2001	(20,000)	(1,547,012)	Transfer with personal account	RCC MBT 9971
10/20/2000	(6,000)	(1,102,022)	Personal Check	RCC MBT 9971	6/18/2001	(1,800)	(1,548,812)	Personal Check	RCC MBT 9971
10/25/2000	(2,000)	(1,104,022)	Personal Check	RCC MBT 9971	6/18/2001	(7,500)	(1,556,312)	Personal Check	RCC MBT 9971
10/30/2000	(16)	(1,104,038)	Personal Check	RCC MBT 9971	6/20/2001	(16)	(1,556,328)	Personal Check	RCC MBT 9971
11/2/2000	(6,000)	(1,110,038)	Personal Check	RCC MBT 9971	6/21/2001	(100)	(1,556,428)	Personal Check	RCC MBT 9971
11/7/2000	(7,500)	(1,117,538)	Personal Check	RCC MBT 9971	6/25/2001	(2,000)	(1,558,428)	Personal Check	RCC MBT 9971
11/15/2000	(1,051)	(1,118,589)	Personal Credit Card Payment	ECC MBT 3839	7/2/2001	(3,500)	(1,561,928)	Personal Check	ECC MBT 3839
11/16/2000	(80)	(1,118,669)	Personal Credit Card Payment	ECC MBT 3839	7/11/2001	(4,032)	(1,565,960)	Personal Credit Card Payment	ECC MBT 3839
11/20/2000	(2,103)	(1,120,772)	Personal Credit Card Payment	ECC MBT 3839	7/17/2001	(1,119)	(1,567,079)	Personal Credit Card Payment	ECC MBT 3839
11/22/2000	(2,000)	(1,122,772)	Personal Check	RCC MBT 9971	7/17/2001	(11,262)	(1,578,341)	Personal Credit Card Payment	ECC MBT 3839
11/27/2000	(7,500)	(1,130,272)	Personal Check	ECC MBT 3839	7/18/2001	(1,600)	(1,579,941)	Personal Check	RCC MBT 9971
11/30/2000	(3,500)	(1,133,772)	Personal Check	RCC MBT 9971	7/19/2001	(16)	(1,579,957)	Personal Check	ECC MBT 3839
12/1/2000	(25,000)	(1,158,772)	Transfer with personal account	ECC MBT 3839	8/21/2001	(1,500)	(1,581,457)	Personal Check	RCC MBT 9971
12/4/2000	(3,500)	(1,162,272)	Personal Check	ECC MBT 3839	8/27/2001	(226)	(1,581,683)	Personal Credit Card Payment	ECC MBT 3839
12/7/2000	(16)	(1,162,288)	Personal Check	RCC MBT 9971	8/28/2001	(31)	(1,581,714)	Personal Check	RCC MBT 9971
12/7/2000	(418)	(1,162,706)	Personal Credit Card Payment	ECC MBT 3839	8/31/2001	(16)	(1,581,730)	Personal Check	RCC MBT 9971
12/7/2000	(2,206)	(1,164,912)	Personal Credit Card Payment	ECC MBT 3839	9/4/2001	(26)	(1,581,756)	Personal Credit Card Payment	ECC MBT 3839
12/15/2000	(5,000)	(1,169,912)	Transfer with personal account	ECC MBT 3839	9/13/2001	(8,000)	(1,589,756)	Personal Check	ECC MBT 3839
12/22/2000	(892)	(1,170,804)	Personal Check	ECC MBT 3839	9/21/2001	(226)	(1,589,982)	Personal Credit Card Payment	ECC MBT 3839
12/22/2000	(3,500)	(1,174,304)	Personal Check	ECC MBT 3839	9/24/2001	(5,000)	(1,594,982)	Personal Check	ECC MBT 3839
12/26/2000	(5,275)	(1,179,580)	Personal Credit Card Payment	ECC MBT 3839	9/26/2001	(1,500)	(1,596,482)	Personal Check	RCC MBT 9971
12/27/2000	(5,000)	(1,184,580)	Personal Check	ECC MBT 3839	10/5/2001	(245)	(1,596,728)	Personal Credit Card Payment	ECC MBT 3839
1/2/2001	(2,000)	(1,186,580)	Personal Check	RCC MBT 9971	10/15/2001	(3,080)	(1,599,808)	Personal Credit Card Payment	ECC MBT 3839
1/4/2001	(32)	(1,186,612)	Personal Check	RCC MBT 9971	10/24/2001	(443)	(1,600,251)	Personal Credit Card Payment	ECC MBT 3839
1/4/2001	(5,500)	(1,192,112)	Personal Check	RCC MBT 9971	10/25/2001	(1,500)	(1,601,751)	Personal Check	RCC MBT 9971
1/9/2001	(15,000)	(1,207,112)	Personal Check	ECC MBT 3839	10/26/2001	(564)	(1,602,315)	Personal Check	ECC MBT 3839
1/17/2001	(27,000)	(1,234,112)	Personal Check	ECC MBT 3839	11/8/2001	(3,600)	(1,605,915)	Personal Check	ECC MBT 3839
1/19/2001	(25,000)	(1,259,112)	Transfer with personal account	RCC MBT 9971	11/13/2001	(1,166)	(1,607,081)	Personal Credit Card Payment	ECC MBT 3839
1/22/2001	(3,642)	(1,262,754)	Personal Credit Card Payment	ECC MBT 3839	11/23/2001	(2,000)	(1,609,081)	Personal Check	RCC MBT 9971
1/23/2001	(2,000)	(1,264,754)	Personal Check	RCC MBT 9971	11/26/2001	(313)	(1,609,394)	Personal Credit Card Payment	ECC MBT 3839
1/24/2001	(5,000)	(1,269,754)	Transfer with personal account	RCC MBT 9971	12/3/2001	(3,800)	(1,613,194)	Personal Check	ECC MBT 3839
1/25/2001	(472)	(1,270,226)	Personal Check	ECC MBT 3839	12/7/2001	(41)	(1,613,235)	Personal Check	ECC MBT 3839
1/25/2001	(1,480)	(1,271,705)	Personal Check	RCC MBT 9971	12/7/2001	(75,000)	(1,688,235)	Transfer with personal account	ECC MBT 3839
1/29/2001	(3,500)	(1,275,205)	Personal Check	ECC MBT 3839	12/20/2001	(2,241)	(1,690,476)	Personal Credit Card Payment	ECC MBT 3839
1/29/2001	(23,000)	(1,298,205)	Transfer with personal account	ECC MBT 3839	12/24/2001	(4,572)	(1,695,048)	Personal Credit Card Payment	ECC MBT 3839
2/5/2001	(536)	(1,298,741)	Personal Credit Card Payment	ECC MBT 3839	12/27/2001	(1,500)	(1,696,548)	Personal Check	RCC MBT 9971
2/13/2001	(2,500)	(1,301,241)	Personal Check	RCC MBT 9971	1/2/2002	(4,000)	(1,700,548)	Personal Check	ECC MBT 3839
2/13/2001	(3,135)	(1,304,376)	Personal Credit Card Payment	ECC MBT 3839	1/4/2002	(16)	(1,700,564)	Personal Check	ECC MBT 3839
2/23/2001	(2,000)	(1,306,376)	Personal Check	RCC MBT 9971	1/14/2002	(1,661)	(1,702,225)	Personal Credit Card Payment	ECC MBT 3839
2/26/2001	(2,500)	(1,308,876)	Personal Check	RCC MBT 9971	1/15/2002	(300)	(1,702,525)	Personal Credit Card Payment	ECC MBT 3839
2/28/2001	(3,000)	(1,311,876)	Personal Check	ECC MBT 3839	1/15/2002	(2,000)	(1,704,525)	Personal Check	RCC MBT 9971
3/2/2001	(16)	(1,311,892)	Personal Check	RCC MBT 9971	1/18/2002	(5,000)	(1,709,525)	Personal Check	ECC MBT 7311
3/5/2001	(5,000)	(1,316,892)	Personal Check	ECC MBT 3839	1/22/2002	(4,300)	(1,713,825)	Personal Check	ECC MBT 3839
3/6/2001	(214)	(1,317,106)	Personal Expense	RCC MBT 9971	1/22/2002	(5,000)	(1,718,825)	Personal Check	ECC MBT 3839
3/12/2001	(4,256)	(1,321,362)	Personal Check	RCC MBT 9971	1/23/2002	(1,500)	(1,720,325)	Personal Check	RCC MBT 9971
3/28/2001	(1,600)	(1,322,962)	Personal Check	RCC MBT 9971	1/28/2002	(4,000)	(1,724,325)	Personal Check	ECC MBT 3839
3/29/2001	(4,256)	(1,327,219)	Personal Check	RCC MBT 9971	1/28/2002	(5,000)	(1,729,325)	Personal Check	ECC MBT 3839
3/29/2001	(5,507)	(1,332,725)	Personal Credit Card Payment	ECC MBT 3839	2/1/2002	(10,000)	(1,739,325)	Personal Check	ECC MBT 3839
4/11/2001	(2,954)	(1,335,680)	Personal Expense	RCC Opp 4663	2/6/2002	(16)	(1,739,341)	Personal Check	ECC MBT 3839
4/12/2001	(10,000)	(1,345,680)	Personal Wire	ECC MBT 3839	2/6/2002	(4,000)	(1,743,341)	Personal Check	ECC MBT 3839
4/12/2001	(20,000)	(1,365,680)	Transfer with personal account	ECC MBT 3839	2/6/2002	(20,000)	(1,763,341)	Transfer with personal account	ECC MBT 3839
4/12/2001	(60,000)	(1,425,680)	Personal Wire	ECC MBT 3839	2/11/2002	(335)	(1,763,676)	Personal Credit Card Payment	ECC MBT 3839
4/17/2001	(35,000)	(1,460,680)	Personal Check	ECC MBT 3839	2/11/2002	(379)	(1,764,055)	Personal Credit Card Payment	ECC MBT 3839
4/23/2001	(5,000)	(1,465,680)	Transfer with personal account	ECC MBT 3839	2/19/2002	(14,000)	(1,778,055)	Personal Check	ECC MBT 3839
4/25/2001	(1,600)	(1,467,280)	Personal Check	RCC MBT 9971	2/25/2002	(1,500)	(1,779,555)	Personal Check	RCC MBT 9971
4/26/2001	(1,395)	(1,468,675)	Personal Credit Card Payment	ECC MBT 3839	2/25/2002	(2,000)	(1,781,555)	Personal Check	ECC MBT 3839
4/27/2001	(2,600)	(1,471,275)	Personal Check	ECC MBT 3839	2/27/2002	(16)	(1,781,571)	Personal Check	RCC MBT 9971
5/7/2001	(518)	(1,471,792)	Personal Check	ECC MBT 3839	3/4/2002	(25,000)	(1,806,571)	Personal Check	ECC MBT 3839
5/7/2001	(2,450)	(1,474,243)	Personal Wire	ECC MBT 3839	3/7/2002	(4,000)	(1,810,571)	Personal Check	ECC MBT 3839

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name
3/11/2002	(1,151)	(1,811,722)	Personal Credit Card Payment	ECC MBT 3839
3/11/2002	(15,000)	(1,826,722)	Transfer with personal account	ECC MBT 3839
3/14/2002	(73)	(1,826,795)	Personal Credit Card Payment	ECC MBT 3839
3/18/2002	(2,000)	(1,828,795)	Personal Check	ECC MBT 3839
3/18/2002	(5,000)	(1,833,795)	Transfer with personal account	ECC MBT 3839
3/22/2002	(10,000)	(1,843,795)	Transfer with personal account	RCC MBT 9971
3/27/2002	(1,500)	(1,845,295)	Personal Check	RCC MBT 9971
4/2/2002	(5,000)	(1,850,295)	Personal Check	ECC MBT 7311
4/4/2002	(3,800)	(1,854,095)	Personal Check	ECC MBT 3839
4/8/2002	(2,000)	(1,856,095)	Personal Check	RCC MBT 9971
4/9/2002	(5,000)	(1,861,095)	Transfer with personal account	ECC MBT 3839
4/12/2002	(20,000)	(1,881,095)	Transfer with personal account	ECC MBT 3839
4/16/2002	(5,000)	(1,886,095)	Transfer with personal account	ECC MBT 3839
4/18/2002	(52)	(1,886,147)	Personal Credit Card Payment	RCC MBT 9971
4/22/2002	(1,500)	(1,887,647)	Personal Check	RCC MBT 9971
4/22/2002	(4,000)	(1,891,647)	Personal Check	ECC MBT 3839
4/23/2002	(5,000)	(1,896,647)	Transfer with personal account	ECC MBT 3839
4/24/2002	(4,000)	(1,900,647)	Personal Wire	ECC MBT 3839
4/25/2002	(1,000)	(1,901,647)	Personal Check	ECC MBT 3839
4/26/2002	(10,000)	(1,911,647)	Transfer with personal account	ECC MBT 3839
5/2/2002	(531)	(1,912,178)	Personal Check	RCC MBT 9971
5/6/2002	(100)	(1,912,278)	Personal Check	RCC MBT 9971
5/6/2002	(4,000)	(1,916,278)	Personal Check	ECC MBT 3839
5/7/2002	(600)	(1,916,878)	Personal Check	ECC MBT 3839
5/10/2002	(3,258)	(1,920,136)	Personal Credit Card Payment	ECC MBT 3839
5/10/2002	(15,000)	(1,935,136)	Transfer with personal account	ECC MBT 3839
5/13/2002	(35)	(1,935,171)	Personal Check	ECC MBT 3839
5/14/2002	(5,000)	(1,940,171)	Transfer with personal account	ECC MBT 3839
5/17/2002	(4,000)	(1,944,171)	Personal Check	ECC MBT 3839
5/20/2002	(25,000)	(1,969,171)	Transfer with personal account	ECC MBT 3839
5/22/2002	(1,500)	(1,970,671)	Personal Check	RCC MBT 9971
5/22/2002	(20,000)	(1,990,671)	Personal Check	ECC MBT 3839
5/23/2002	(16)	(1,990,687)	Personal Check	ECC MBT 3839
5/30/2002	(7,500)	(1,998,187)	Personal Check	ECC MBT 3839
6/4/2002	(4,000)	(2,002,187)	Personal Check	ECC MBT 3839
6/6/2002	(9,038)	(2,011,226)	Personal Credit Card Payment	ECC MBT 3839
6/7/2002	(1,125)	(2,012,351)	Personal Credit Card Payment	RCC MBT 9971
6/7/2002	(15,000)	(2,027,351)	Transfer with personal account	ECC MBT 3839
6/10/2002	(2,500)	(2,029,851)	Personal Check	ECC MBT 3839
6/11/2002	(1,000)	(2,030,851)	Personal Check	ECC MBT 3839
6/11/2002	(2,500)	(2,033,351)	Personal Check	RCC MBT 9971
6/17/2002	(4,955)	(2,038,306)	Personal Credit Card Payment	ECC MBT 3839
6/18/2002	(5,000)	(2,043,306)	Transfer with personal account	ECC MBT 3839
6/19/2002	(2,000)	(2,045,306)	Personal Check	ECC MBT 3839
6/21/2002	(1,500)	(2,046,806)	Personal Check	RCC MBT 9971
6/25/2002	(5,000)	(2,051,806)	Personal Expense	ECC MBT 3839
6/26/2002	(40,000)	(2,091,806)	Personal Check	ECC MBT 3839
6/27/2002	(3,000)	(2,094,806)	Personal Check	ECC MBT 3839
7/2/2002	(4,000)	(2,098,806)	Personal Check	ECC MBT 3839
7/5/2002	(16)	(2,098,822)	Personal Check	ECC MBT 3839
7/9/2002	(48)	(2,098,870)	Personal Check	ECC MBT 3839
7/9/2002	(20,000)	(2,118,870)	Transfer with personal account	ECC MBT 3839
7/12/2002	(1,601)	(2,120,471)	Personal Credit Card Payment	ECC MBT 3839
7/15/2002	(6,377)	(2,126,847)	Personal Credit Card Payment	ECC MBT 3839
7/16/2002	(708)	(2,127,555)	Personal Credit Card Payment	ECC MBT 3839
7/16/2002	(3,600)	(2,131,155)	Personal Check	ECC MBT 3839
7/16/2002	(5,000)	(2,136,155)	Personal Expense	ECC MBT 3839
7/22/2002	(5,000)	(2,141,155)	Personal Check	ECC MBT 3839
7/23/2002	(150)	(2,141,305)	Personal Check	ECC MBT 3839
7/23/2002	(1,500)	(2,142,805)	Personal Check	RCC MBT 9971
7/25/2002	(3,300)	(2,146,105)	Personal Check	ECC MBT 3839
7/26/2002	(16)	(2,146,121)	Personal Check	RCC MBT 9971
7/26/2002	(40,000)	(2,186,121)	Personal Check	ECC MBT 3839
7/30/2002	(130)	(2,186,251)	Personal Credit Card Payment	ECC MBT 3839
8/15/2002	(2,000)	(2,188,251)	Personal Check	ECC MBT 3839
8/19/2002	(604)	(2,188,855)	Personal Credit Card Payment	ECC MBT 3839
8/19/2002	(10,000)	(2,198,855)	Personal Check	ECC MBT 3839
8/21/2002	(1,500)	(2,200,355)	Personal Check	RCC MBT 9971
8/22/2002	(130)	(2,200,485)	Personal Check	ECC MBT 3839
8/26/2002	(3,100)	(2,203,585)	Personal Check	ECC MBT 3839
8/27/2002	(36)	(2,203,621)	Personal Check	ECC MBT 3839
8/29/2002	(10,000)	(2,213,621)	Transfer with personal account	ECC MBT 3839
9/10/2002	(498)	(2,214,119)	Personal Credit Card Payment	ECC MBT 3839
9/10/2002	(20,000)	(2,234,119)	Transfer with personal account	ECC MBT 3839
9/16/2002	(76)	(2,234,195)	Personal Check	ECC MBT 3839
9/17/2002	(2,289)	(2,236,484)	Personal Credit Card Payment	ECC MBT 3839
9/17/2002	(2,346)	(2,238,830)	Personal Credit Card Payment	RCC MBT 9971
9/20/2002	(1,000)	(2,239,830)	Personal Check	ECC MBT 3839
9/23/2002	(33)	(2,239,862)	Personal Check	ECC MBT 3839
9/23/2002	(4,000)	(2,243,862)	Personal Check	ECC MBT 3839
9/25/2002	(1,500)	(2,245,362)	Personal Check	RCC MBT 9971
9/27/2002	(1,000)	(2,246,362)	Personal Check	ECC MBT 3839
10/1/2002	(4,500)	(2,250,862)	Personal Check	ECC MBT 3839
10/2/2002	(25,000)	(2,275,862)	Transfer with personal account	ECC MBT 3839
10/4/2002	(217)	(2,276,079)	Personal Credit Card Payment	ECC MBT 3839
10/7/2002	(171)	(2,276,250)	Personal Credit Card Payment	ECC MBT 3839
10/9/2002	(552)	(2,276,802)	Personal Check	ECC MBT 3839
10/17/2002	(100)	(2,276,902)	Personal Check	ECC MBT 3839
10/17/2002	(27,000)	(2,303,902)	Transfer with personal account	ECC MBT 3839
10/18/2002	(2,500)	(2,306,402)	Personal Expense	ECC MBT 3839
10/21/2002	(5,000)	(2,311,402)	Transfer with personal account	RCC MBT 9971
10/22/2002	(5,000)	(2,316,402)	Personal Check	ECC MBT 3839
10/23/2002	(26)	(2,316,428)	Personal Check	ECC MBT 3839
10/24/2002	(3,100)	(2,319,528)	Personal Check	ECC MBT 3839
11/1/2002	(700)	(2,320,228)	Personal Check	ECC MBT 3839
11/4/2002	(30,000)	(2,350,228)	Transfer with personal account	ECC MBT 3839
11/8/2002	(1,000)	(2,351,228)	Personal Check	ECC MBT 3839
11/12/2002	(2,500)	(2,353,728)	Transfer with personal account	ECC MBT 3839
11/13/2002	(776)	(2,354,505)	Personal Credit Card Payment	ECC MBT 3839
11/18/2002	(293)	(2,354,797)	Personal Check	ECC MBT 3839
11/18/2002	(944)	(2,355,741)	Personal Credit Card Payment	ECC MBT 3839
11/18/2002	(4,500)	(2,360,241)	Personal Check	RCC MBT 9971
11/19/2002	(82)	(2,360,323)	Personal Check	ECC MBT 3839
11/21/2002	(16)	(2,360,339)	Personal Check	ECC MBT 3839
11/21/2002	(2,000)	(2,362,339)	Personal Check	ECC MBT 3839
11/26/2002	(35,000)	(2,397,339)	Transfer with personal account	ECC MBT 3839
12/2/2002	(4,000)	(2,401,339)	Personal Check	RCC MBT 9971
12/3/2002	(3,000)	(2,404,339)	Personal Check	ECC MBT 3839
12/4/2002	(30,000)	(2,434,339)	Transfer with personal account	ECC MBT 3839
12/10/2002	(26)	(2,434,365)	Personal Check	ECC MBT 3839
12/13/2002	(750)	(2,435,115)	Personal Check	ECC MBT 3839
12/19/2002	(372)	(2,435,487)	Personal Credit Card Payment	ECC MBT 3839
12/23/2002	(2,000)	(2,437,487)	Personal Check	RCC MBT 9971
12/26/2002	(1,198)	(2,438,685)	Personal Credit Card Payment	ECC MBT 3839
12/30/2002	(25,000)	(2,463,685)	Transfer with personal account	ECC MBT 3839
1/2/2003	(16)	(2,463,701)	Personal Check	ECC MBT 3839
1/14/2003	(4,000)	(2,467,701)	Personal Check	RCC MBT 9971
1/21/2003	(16)	(2,467,717)	Personal Check	RCC MBT 9971
1/22/2003	(1,549)	(2,469,266)	Personal Credit Card Payment	RCC MBT 9971
1/24/2003	(1,500)	(2,470,766)	Personal Check	RCC MBT 9971
1/27/2003	(50)	(2,470,816)	Personal Check	RCC MBT 9971
2/4/2003	(500)	(2,471,316)	Personal Check	ECC MBT 3839
2/5/2003	(4,000)	(2,475,316)	Personal Check	ECC MBT 3839
2/10/2003	(308)	(2,475,624)	Personal Credit Card Payment	RCC MBT 9971
2/10/2003	(358)	(2,475,982)	Personal Credit Card Payment	RCC MBT 9971
2/11/2003	(3,300)	(2,479,282)	Personal Check	ECC MBT 3839
2/18/2003	(16)	(2,479,298)	Personal Check	RCC MBT 9971
2/18/2003	(1,500)	(2,480,798)	Personal Check	RCC MBT 9971
2/18/2003	(4,650)	(2,485,448)	Personal Credit Card Payment	ECC MBT 3839
3/3/2003	(20,000)	(2,505,448)	Transfer with personal account	ECC MBT 3839
3/7/2003	(3,000)	(2,508,448)	Personal Check	ECC MBT 3839
3/10/2003	(1,994)	(2,510,442)	Personal Credit Card Payment	ECC MBT 3839
3/11/2003	(15,000)	(2,525,442)	Transfer with personal account	ECC MBT 3839
3/12/2003	(4,000)	(2,529,442)	Personal Check	ECC MBT 3839
3/19/2003	(2,500)	(2,531,942)	Personal Check	ECC MBT 3839
3/21/2003	(2,492)	(2,534,433)	Personal Credit Card Payment	ECC MBT 3839
3/24/2003	(1,200)	(2,535,633)	Personal Check	RCC MBT 9971
3/24/2003	(1,714)	(2,537,348)	Personal Credit Card Payment	ECC MBT 3839
3/31/2003	(4,000)	(2,541,348)	Personal Check	ECC MBT 3839
4/2/2003	(30,000)	(2,571,348)	Transfer with personal account	ECC MBT 3839

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name
4/7/2003	(1,989)	(2,573,336)	Personal Credit Card Payment	ECC MBT 3839
4/14/2003	(2,498)	(2,575,835)	Personal Credit Card Payment	ECC MBT 3839
4/14/2003	(4,500)	(2,580,335)	Personal Check	ECC MBT 3839
4/16/2003	(519)	(2,580,854)	Personal Check	RCC MBT 9971
4/16/2003	(1,200)	(2,582,054)	Personal Check	RCC MBT 9971
4/18/2003	(100)	(2,582,154)	Personal Check	RCC MBT 9971
4/23/2003	(26)	(2,582,180)	Personal Check	RCC MBT 9971
5/6/2003	(529)	(2,582,709)	Personal Credit Card Payment	ECC MBT 3839
5/7/2003	(4,100)	(2,586,809)	Personal Check	ECC MBT 3839
5/12/2003	(2,000)	(2,588,809)	Personal Check	ECC MBT 3839
5/15/2003	(2,101)	(2,590,910)	Personal Credit Card Payment	ECC MBT 3839
5/22/2003	(4,000)	(2,594,910)	Personal Check	RCC MBT 9971
6/6/2003	(2,500)	(2,597,410)	Personal Check	ECC MBT 3839
6/11/2003	(4,300)	(2,601,710)	Personal Check	ECC MBT 3839
6/16/2003	(274)	(2,601,983)	Personal Credit Card Payment	ECC MBT 3839
6/16/2003	(6,459)	(2,608,442)	Personal Credit Card Payment	ECC MBT 3839
6/17/2003	(725)	(2,609,168)	Personal Credit Card Payment	RCC MBT 9971
6/18/2003	(2,000)	(2,611,168)	Personal Check	RCC MBT 9971
6/19/2003	(16)	(2,611,184)	Personal Check	RCC MBT 9971
6/27/2003	(1,000)	(2,612,184)	Personal Check	ECC MBT 3839
6/30/2003	(30,000)	(2,642,184)	Transfer with personal account	ECC MBT 3839
7/3/2003	(233)	(2,642,416)	Personal Credit Card Payment	RCC MBT 9971
7/3/2003	(15,000)	(2,657,416)	Transfer with personal account	ECC MBT 3839
7/9/2003	(15,000)	(2,672,416)	Transfer with personal account	ECC MBT 3839
7/14/2003	(2,200)	(2,674,616)	Personal Check	ECC MBT 3839
7/15/2003	(1,371)	(2,675,988)	Personal Credit Card Payment	ECC MBT 3839
7/16/2003	(4,000)	(2,679,988)	Personal Check	ECC MBT 3839
7/22/2003	(107,279)	(2,787,267)	Personal Check	RCC MBT 9971
7/25/2003	(2,000)	(2,789,267)	Personal Check	ECC MBT 3839
8/18/2003	(4,000)	(2,793,267)	Personal Check	ECC MBT 3839
8/19/2003	(763)	(2,794,030)	Personal Credit Card Payment	ECC MBT 3839
8/19/2003	(2,018)	(2,796,048)	Personal Credit Card Payment	ECC MBT 3839
8/20/2003	(569)	(2,796,616)	Personal Check	RCC MBT 9971
8/21/2003	(16)	(2,796,632)	Personal Check	ECC MBT 3839
8/25/2003	(25,000)	(2,821,632)	Transfer with personal account	ECC MBT 3839
8/26/2003	(4,100)	(2,825,732)	Personal Check	ECC MBT 3839
8/29/2003	(25,000)	(2,850,732)	Transfer with personal account	ECC MBT 3839
9/2/2003	(182)	(2,850,914)	Personal Credit Card Payment	ECC MBT 3839
9/9/2003	(106)	(2,851,020)	Personal Credit Card Payment	ECC MBT 3839
9/10/2003	(4)	(2,851,024)	Personal Check	RCC MBT 9971
9/16/2003	(4,000)	(2,855,024)	Personal Check	ECC MBT 3839
9/22/2003	(4,182)	(2,859,206)	Personal Credit Card Payment	ECC MBT 3839
9/25/2003	(573)	(2,859,779)	Personal Check	ECC MBT 3839
10/3/2003	(50,000)	(2,909,779)	Transfer with personal account	ECC MBT 3839
10/9/2003	(178)	(2,909,957)	Personal Credit Card Payment	ECC MBT 3839
10/9/2003	(25,000)	(2,934,957)	Transfer with personal account	ECC MBT 3839
10/17/2003	(2,000)	(2,936,957)	Personal Check	ECC MBT 3839
10/20/2003	(15,000)	(2,951,957)	Transfer with personal account	ECC MBT 3839
10/20/2003	(25,000)	(2,976,957)	Transfer with personal account	ECC MBT 3839
11/6/2003	(4,000)	(2,980,957)	Personal Check	ECC MBT 3839
11/7/2003	(25,000)	(3,005,957)	Transfer with personal account	ECC MBT 3839
11/7/2003	(25,000)	(3,030,957)	Transfer with personal account	ECC MBT 3839
11/12/2003	(4,998)	(3,035,954)	Personal Credit Card Payment	ECC MBT 3839
11/13/2003	(150)	(3,036,104)	Personal Check	RCC MBT 9971
11/17/2003	(2,500)	(3,038,604)	Personal Expense	ECC MBT 3839
11/21/2003	(16)	(3,038,620)	Personal Check	ECC MBT 3839
11/25/2003	(1,500)	(3,040,120)	Personal Check	ECC MBT 3839
12/3/2003	(20,000)	(3,060,120)	Transfer with personal account	ECC MBT 3839
12/5/2003	(35,000)	(3,095,120)	Transfer with personal account	ECC MBT 3839
12/10/2003	(2,500)	(3,097,620)	Personal Expense	ECC MBT 3839
12/11/2003	(762)	(3,098,383)	Personal Credit Card Payment	ECC MBT 3839
12/11/2003	(1,835)	(3,100,217)	Personal Credit Card Payment	ECC MBT 3839
12/12/2003	(3,789)	(3,104,006)	Personal Credit Card Payment	ECC MBT 3839
12/17/2003	(99)	(3,104,105)	Personal Check	ECC MBT 3839
12/18/2003	(99)	(3,104,204)	Personal Check	ECC MBT 3839
12/18/2003	(99)	(3,104,303)	Personal Check	RCC MBT 9971
12/26/2003	(16)	(3,104,319)	Personal Check	ECC MBT 3839
1/7/2004	(25,000)	(3,129,319)	Transfer with personal account	ECC MBT 3839
1/9/2004	(4,000)	(3,133,319)	Personal Check	ECC MBT 3839
1/12/2004	(1,134)	(3,134,453)	Personal Credit Card Payment	ECC MBT 3839
1/12/2004	(2,709)	(3,137,162)	Personal Credit Card Payment	ECC MBT 3839
1/23/2004	(16)	(3,137,178)	Personal Check	ECC MBT 3839
1/27/2004	(25,000)	(3,162,178)	Transfer with personal account	ECC MBT 3839
2/2/2004	(151)	(3,162,328)	Personal Credit Card Payment	ECC MBT 3839
2/6/2004	(440)	(3,162,768)	Personal Credit Card Payment	RCC MBT 9971
2/6/2004	(1,157)	(3,163,925)	Personal Credit Card Payment	RCC MBT 9971
2/13/2004	(3,000)	(3,166,925)	Personal Check	ECC MBT 3839
2/27/2004	(15,000)	(3,181,925)	Transfer with personal account	ECC MBT 3839
3/4/2004	(4,200)	(3,186,125)	Personal Check	ECC MBT 3839
3/9/2004	(1,331)	(3,187,455)	Personal Credit Card Payment	ECC MBT 3839
3/9/2004	(1,763)	(3,189,218)	Personal Credit Card Payment	RCC MBT 9971
3/9/2004	(2,500)	(3,191,718)	Personal Check	RCC MBT 9971
3/12/2004	(1,000)	(3,192,718)	Personal Check	RCC MBT 9971
3/25/2004	(540)	(3,193,258)	Personal Check	RCC MBT 9971
4/7/2004	(20,000)	(3,213,258)	Transfer with personal account	ECC MBT 3839
4/12/2004	(2,750)	(3,216,008)	Personal Check	ECC MBT 3839
4/13/2004	(541)	(3,216,549)	Personal Check	ECC MBT 3839
4/13/2004	(2,362)	(3,218,911)	Personal Credit Card Payment	ECC MBT 3839
4/19/2004	(25,000)	(3,243,911)	Transfer with personal account	ECC MBT 3839
4/22/2004	(4,000)	(3,247,911)	Personal Check	ECC MBT 3839
6/10/2004	(20,000)	(3,267,911)	Transfer with personal account	ECC MBT 3839
6/15/2004	(315)	(3,268,226)	Personal Credit Card Payment	ECC MBT 3839
6/15/2004	(1,845)	(3,270,071)	Personal Credit Card Payment	ECC MBT 3839
6/15/2004	(4,000)	(3,274,071)	Personal Check	ECC MBT 3839
6/23/2004	(100,520)	(3,374,590)	Personal Check	RCC MBT 9971
6/30/2004	(30,000)	(3,404,590)	Transfer with personal account	ECC MBT 3839
7/8/2004	(15,000)	(3,419,590)	Transfer with personal account	ECC MBT 3839
7/12/2004	(2,707)	(3,422,297)	Personal Credit Card Payment	ECC MBT 3839
7/13/2004	(812)	(3,423,109)	Personal Credit Card Payment	ECC MBT 3839
7/13/2004	(1,706)	(3,424,815)	Personal Credit Card Payment	ECC MBT 3839
7/15/2004	(781)	(3,425,596)	Personal Check	RCC MBT 9971
7/15/2004	(4,000)	(3,429,596)	Personal Check	ECC MBT 3839
7/23/2004	(25,000)	(3,454,596)	Transfer with personal account	ECC MBT 3839
7/28/2004	(565)	(3,455,161)	Personal Check	RCC MBT 9971
8/16/2004	(425)	(3,455,586)	Personal Credit Card Payment	RCC MBT 9971
8/17/2004	(9,224)	(3,464,810)	Personal Credit Card Payment	ECC MBT 3839
8/18/2004	(4)	(3,464,814)	Personal Check	RCC MBT 9971
8/24/2004	(15,000)	(3,479,814)	Transfer with personal account	ECC MBT 3839
8/26/2004	(35,000)	(3,514,814)	Transfer with personal account	ECC MBT 3839
8/27/2004	(4,000)	(3,518,814)	Personal Check	ECC MBT 3839
9/8/2004	(20,000)	(3,538,814)	Transfer with personal account	ECC MBT 3839
9/10/2004	(233)	(3,539,048)	Personal Credit Card Payment	ECC MBT 3839
9/20/2004	(3,271)	(3,542,319)	Personal Credit Card Payment	ECC MBT 3839
10/4/2004	(227)	(3,542,546)	Personal Credit Card Payment	ECC MBT 3839
10/6/2004	(606)	(3,543,152)	Personal Check	RCC MBT 9971
10/14/2004	(20,000)	(3,563,152)	Transfer with personal account	ECC MBT 3839
10/18/2004	(368)	(3,563,520)	Personal Credit Card Payment	ECC MBT 3839
10/25/2004	(7,500)	(3,571,020)	Personal Check	ECC MBT 3839
11/15/2004	(3,201)	(3,574,221)	Personal Credit Card Payment	ECC MBT 3839
11/15/2004	(6,025)	(3,580,246)	Personal Credit Card Payment	ECC MBT 3839
11/16/2004	(250)	(3,580,496)	Personal Credit Card Payment	ECC MBT 3839
11/17/2004	(150)	(3,580,646)	Personal Check	RCC MBT 9971
11/24/2004	(25,000)	(3,605,646)	Transfer with personal account	ECC MBT 3839
12/1/2004	(25,000)	(3,630,646)	Transfer with personal account	ECC MBT 3839
12/13/2004	(1,338)	(3,631,984)	Personal Credit Card Payment	ECC MBT 3839
12/16/2004	(227)	(3,632,211)	Personal Credit Card Payment	ECC MBT 3839
12/17/2004	(4,000)	(3,636,211)	Personal Check	ECC MBT 3839
1/3/2005	(30,000)	(3,666,211)	Transfer with personal account	ECC MBT 3839
1/5/2005	(5,000)	(3,671,211)	Personal Check	ECC MBT 3839
1/10/2005	(30,000)	(3,701,211)	Transfer with personal account	ECC MBT 3839
1/12/2005	(6,761)	(3,707,972)	Personal Credit Card Payment	ECC MBT 3839
1/13/2005	(4,761)	(3,712,733)	Personal Credit Card Payment	ECC MBT 3839
1/14/2005	(391)	(3,713,124)	Personal Check	NH MBT 5603
1/21/2005	(4,000)	(3,717,124)	Personal Check	ECC MBT 3839
1/25/2005	(3,000)	(3,720,124)	Personal Expense	ECC MBT 3839
1/28/2005	(25,000)	(3,745,124)	Transfer with personal account	ECC MBT 3839
2/3/2005	(16)	(3,745,140)	Personal Check	ECC MBT 3839
2/22/2005	(2,716)	(3,747,856)	Personal Credit Card Payment	ECC MBT 3839
2/22/2005	(4,000)	(3,751,856)	Personal Check	ECC MBT 3839
2/22/2005	(4,930)	(3,756,787)	Personal Credit Card Payment	ECC MBT 3839

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name
2/28/2005	(16)	(3,756,803)	Personal Check	ECC MBT 3839
3/7/2005	(2,500)	(3,759,303)	Personal Check	ECC MBT 3839
3/9/2005	(3,245)	(3,762,547)	Personal Credit Card Payment	ECC MBT 3839
3/11/2005	(20,000)	(3,782,547)	Transfer with personal account	ECC MBT 3839
3/17/2005	(4,000)	(3,786,547)	Personal Check	ECC MBT 3839
3/22/2005	(9,985)	(3,796,532)	Personal Credit Card Payment	ECC MBT 3839
3/29/2005	(35,000)	(3,831,532)	Transfer with personal account	ECC MBT 3839
4/4/2005	(100)	(3,831,632)	Personal Check	RCC MBT 9971
4/4/2005	(567)	(3,832,200)	Personal Check	RCC MBT 9971
4/5/2005	(25,000)	(3,857,200)	Transfer with personal account	ECC MBT 3839
4/6/2005	(25,000)	(3,882,200)	Transfer with personal account	ECC MBT 3839
4/12/2005	(2,055)	(3,884,255)	Personal Credit Card Payment	RCC MBT 9971
4/15/2005	(1,301)	(3,885,556)	Personal Credit Card Payment	RCC MBT 9971
4/15/2005	(4,800)	(3,890,356)	Personal Check	ECC MBT 3839
4/15/2005	(25,000)	(3,915,356)	Transfer with personal account	ECC MBT 3839
4/18/2005	100,000	(3,815,356)	Transfer with personal account	RCC MBT 9971
4/26/2005	(30,000)	(3,845,356)	Transfer with personal account	ECC MBT 3839
5/2/2005	(5,000)	(3,850,356)	Personal Wire	ECC MBT 3839
5/9/2005	(25,000)	(3,875,356)	Transfer with personal account	ECC MBT 3839
5/11/2005	(219)	(3,875,575)	Personal Credit Card Payment	RCC MBT 9971
5/16/2005	(19,905)	(3,895,480)	Personal Credit Card Payment	ECC MBT 3839
5/19/2005	(1,000)	(3,896,480)	Personal Check	RCC MBT 9971
5/20/2005	(16)	(3,896,496)	Personal Check	RCC MBT 9971
5/27/2005	(3,000)	(3,899,496)	Personal Check	ECC MBT 3839
6/3/2005	(15,000)	(3,914,496)	Transfer with personal account	ECC MBT 3839
6/14/2005	(1,071)	(3,915,567)	Personal Credit Card Payment	ECC MBT 3839
6/14/2005	(1,092)	(3,916,659)	Personal Credit Card Payment	RCC MBT 9971
6/15/2005	(1,000)	(3,917,659)	Personal Check	RCC MBT 9971
6/22/2005	(3,500)	(3,921,159)	Personal Check	ECC MBT 3839
7/5/2005	(15,000)	(3,936,159)	Transfer with personal account	ECC MBT 3839
7/5/2005	(35,000)	(3,971,159)	Transfer with personal account	ECC MBT 3839
7/6/2005	(9,264)	(3,980,423)	Personal Credit Card Payment	RCC MBT 9971
7/6/2005	(14,843)	(3,995,266)	Personal Credit Card Payment	ECC MBT 3839
7/7/2005	(91)	(3,995,357)	Personal Credit Card Payment	ECC MBT 3839
7/26/2005	(1,000)	(3,996,357)	Personal Check	RCC MBT 9971
7/26/2005	(3,500)	(3,999,857)	Personal Check	ECC MBT 3839
8/1/2005	(89)	(3,999,946)	Personal Credit Card Payment	ECC MBT 3839
8/3/2005	(16)	(3,999,962)	Personal Check	ECC MBT 3839
8/8/2005	(20,000)	(4,019,962)	Transfer with personal account	ECC MBT 3839
8/9/2005	(245)	(4,020,207)	Personal Credit Card Payment	ECC MBT 3839
8/16/2005	(20,000)	(4,040,207)	Transfer with personal account	ECC MBT 3839
8/18/2005	(1,000)	(4,041,207)	Transfer with personal account	RCC MBT 9971
8/18/2005	(4,000)	(4,045,207)	Personal Check	ECC MBT 3839
9/9/2005	(5,000)	(4,050,207)	Personal Check	ECC MBT 3839
9/9/2005	(15,000)	(4,065,207)	Transfer with personal account	ECC MBT 3839
9/12/2005	(352)	(4,065,559)	Personal Credit Card Payment	ECC MBT 3839
9/13/2005	(10,000)	(4,075,559)	Personal Credit Card Payment	ECC MBT 3839
9/14/2005	(1,000)	(4,076,559)	Personal Check	RCC MBT 9971
9/16/2005	(4,607)	(4,081,166)	Cash	SIU MBT 5395
9/19/2005	(86)	(4,081,252)	Personal Credit Card Payment	ECC MBT 3839
9/21/2005	(15,000)	(4,096,252)	Transfer with personal account	ECC MBT 3839
9/26/2005	(619)	(4,096,870)	Personal Check	RCC MBT 9971
9/30/2005	(5,000)	(4,101,870)	Personal Check	ECC MBT 3839
10/5/2005	(15,000)	(4,116,870)	Transfer with personal account	ECC MBT 3839
10/11/2005	(2,000)	(4,118,870)	Personal Check	ECC MBT 3839
10/11/2005	(20,000)	(4,138,870)	Transfer with personal account	ECC MBT 3839
10/12/2005	(99,251)	(4,238,122)	Personal Check	RCC MBT 9971
10/21/2005	(3,300)	(4,241,422)	Personal Check	ECC MBT 3839
10/25/2005	(1,418)	(4,242,840)	Personal Credit Card Payment	ECC MBT 3839
10/25/2005	(4,251)	(4,247,091)	Personal Credit Card Payment	ECC MBT 3839
10/25/2005	(8,194)	(4,255,285)	Personal Credit Card Payment	ECC MBT 3839
10/31/2005	(9,526)	(4,264,811)	Personal Credit Card Payment	ECC MBT 3839
11/8/2005	(4,000)	(4,268,811)	Personal Check	ECC MBT 3839
11/15/2005	(390)	(4,269,201)	Personal Check	RCC MBT 9971
11/15/2005	(2,609)	(4,271,810)	Personal Credit Card Payment	ECC MBT 3839
11/16/2005	(152)	(4,271,962)	Personal Credit Card Payment	ECC MBT 3839
11/17/2005	(250)	(4,272,212)	Personal Credit Card Payment	ECC MBT 3839
11/21/2005	(919)	(4,273,131)	Personal Credit Card Payment	ECC MBT 3839
11/21/2005	(3,000)	(4,276,131)	Personal Check	ECC MBT 3839
11/23/2005	(3,000)	(4,279,131)	Personal Check	ECC MBT 3839
12/8/2005	(247)	(4,279,377)	Personal Credit Card Payment	ECC MBT 3839
12/12/2005	(952)	(4,280,329)	Personal Credit Card Payment	ECC MBT 3839
12/20/2005	(3,925)	(4,284,255)	Personal Credit Card Payment	ECC MBT 3839
12/22/2005	(3,000)	(4,287,255)	Personal Check	ECC MBT 3839
12/28/2005	(400,000)	(4,687,255)	Transfer with personal account	SIU WB 4419
1/10/2006	(152)	(4,687,407)	Personal Credit Card Payment	RCC MBT 9971
1/11/2006	(100,000)	(4,787,407)	Transfer with personal account	SIU WB 4419
1/12/2006	(936)	(4,788,342)	Personal Credit Card Payment	RCC MBT 9971
1/23/2006	(3,000)	(4,791,342)	Personal Check	ECC MBT 3839
2/1/2006	(3,200)	(4,794,542)	Personal Check	ECC MBT 3839
2/6/2006	(75)	(4,794,617)	Personal Credit Card Payment	ECC MBT 3839
2/6/2006	(2,016)	(4,796,634)	Personal Credit Card Payment	RCC MBT 9971
2/15/2006	(15,000)	(4,811,634)	Transfer with personal account	ECC MBT 3839
2/16/2006	(147)	(4,811,781)	Personal Credit Card Payment	RCC MBT 9971
2/27/2006	(30,000)	(4,841,781)	Transfer with personal account	ECC MBT 3839
3/7/2006	(3,000)	(4,844,781)	Personal Check	ECC MBT 3839
3/8/2006	(3,000)	(4,847,781)	Personal Check	ECC MBT 3839
4/5/2006	(1,819)	(4,849,599)	Personal Check	RCC MBT 9971
4/7/2006	(100)	(4,849,699)	Personal Check	RCC MBT 9971
4/24/2006	(19)	(4,849,718)	Personal Check	RCC MBT 9971
4/24/2006	(5,000)	(4,854,718)	Personal Check	ECC MBT 3839
5/1/2006	(15,000)	(4,869,718)	Transfer with personal account	ECC MBT 3839
5/1/2006	(20,000)	(4,889,718)	Transfer with personal account	ECC MBT 3839
5/5/2006	(15,000)	(4,904,718)	Transfer with personal account	ECC MBT 3839
5/8/2006	(30,000)	(4,934,718)	Transfer with personal account	ECC MBT 3839
5/15/2006	(255)	(4,934,973)	Personal Credit Card Payment	RCC MBT 9971
5/16/2006	(1,250)	(4,936,223)	Personal Check	RCC MBT 9971
5/18/2006	(2,000)	(4,938,223)	Personal Check	ECC MBT 3839
6/5/2006	(147)	(4,938,370)	Personal Credit Card Payment	RCC MBT 9971
6/13/2006	(50,606)	(4,988,976)	Personal Check	RCC MBT 9971
6/27/2006	(30,000)	(5,018,976)	Transfer with personal account	ECC MBT 3839
7/3/2006	(4,500)	(5,023,476)	Personal Check	ECC MBT 3839
7/3/2006	(15,000)	(5,038,476)	Transfer with personal account	ECC MBT 3839
7/5/2006	(25,000)	(5,063,476)	Transfer with personal account	ECC MBT 3839
7/7/2006	(147)	(5,063,622)	Personal Credit Card Payment	RCC MBT 9971
7/10/2006	(15,000)	(5,078,622)	Transfer with personal account	ECC MBT 3839
7/14/2006	(20,000)	(5,098,622)	Transfer with personal account	ECC MBT 3839
7/19/2006	(20,000)	(5,118,622)	Transfer with personal account	ECC MBT 3839
8/7/2006	(150)	(5,118,772)	Personal Credit Card Payment	ECC MBT 3839
8/14/2006	(2,356)	(5,121,128)	Personal Credit Card Payment	ECC MBT 3839
8/17/2006	(3,500)	(5,124,628)	Personal Expense	ECC MBT 3839
8/18/2006	(5,000)	(5,129,628)	Personal Credit Card Payment	ECC MBT 3839
8/24/2006	(15,000)	(5,144,628)	Transfer with personal account	ECC MBT 3839
9/1/2006	(2,600)	(5,147,228)	Personal Check	ECC MBT 3839
9/18/2006	(3,655)	(5,150,883)	Personal Credit Card Payment	ECC MBT 3839
9/19/2006	(1,495)	(5,152,378)	Personal Credit Card Payment	ECC MBT 3839
9/19/2006	(126,488)	(5,278,866)	Personal Check	RCC MBT 9971
9/22/2006	(644)	(5,279,509)	Personal Check	RCC MBT 9971
9/29/2006	(25,000)	(5,304,509)	Transfer with personal account	SIU MBT 5395
10/11/2006	(1,007)	(5,305,516)	Personal Check	RCC MBT 9971
10/30/2006	(15,000)	(5,320,516)	Transfer with personal account	ECC MBT 3839
11/8/2006	(3,000)	(5,323,516)	Personal Check	RCC MBT 9971
11/16/2006	(250)	(5,323,766)	Personal Credit Card Payment	ECC MBT 3839
11/16/2006	(3,762)	(5,327,528)	Personal Credit Card Payment	ECC MBT 3839
11/17/2006	(154)	(5,327,682)	Personal Check	RCC MBT 9971
11/17/2006	(2,500)	(5,330,182)	Personal Credit Card Payment	ECC MBT 3839
12/11/2006	1,000,000	(4,330,182)	Transfer with personal account	ECC MBT 7311
12/11/2006	(2,339)	(4,332,521)	Personal Credit Card Payment	ECC MBT 3839
12/13/2006	(3,393)	(4,335,914)	Personal Credit Card Payment	ECC MBT 3839
12/13/2006	(4,000)	(4,339,914)	Personal Check	ECC MBT 3839
12/30/2006	595,106	(3,744,808)	Allowance for personal assets trf pre 1/1/2007	Journal Entry
1/2/2007	(25,000)	(3,769,808)	Transfer with personal account	ECC MBT 7311
1/16/2007	(25,000)	(3,794,808)	Transfer with personal account	ECC MBT 3839
1/17/2007	(30,000)	(3,824,808)	Transfer with personal account	ECC MBT 3839
1/23/2007	(6,461)	(3,831,269)	Personal Credit Card Payment	ECC MBT 3839
1/23/2007	(126,654)	(3,957,923)	Personal Check	RCC MBT 9971
1/26/2007	(100,000)	(4,057,923)	Transfer with personal account	ECC MBT 3839
2/6/2007	(2,000)	(4,059,923)	Personal Check	ECC MBT 3839
2/8/2007	(50,000)	(4,109,923)	Transfer with personal account	ECC MBT 3839
2/20/2007	(1,288)	(4,111,211)	Personal Check	RCC MBT 9971

Exhibit O

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name	Date	Amount	Rolling Balance	Description	Account Name
2/20/2007	(1,358)	(4,112,569)	Personal Credit Card Payment	ECC MBT 3839	11/7/2007	(20,000)	(4,692,061)	Transfer with personal account	ECC MBT 7311
2/21/2007	(5,138)	(4,117,707)	Personal Credit Card Payment	ECC MBT 3839	11/13/2007	(168)	(4,692,229)	Personal Credit Card Payment	ECC MBT 3839
2/26/2007	(25,000)	(4,142,707)	Transfer with personal account	ECC MBT 3839	11/14/2007	(1,633)	(4,693,862)	Personal Credit Card Payment	ECC MBT 3839
2/27/2007	(4,300)	(4,147,007)	Personal Check	ECC MBT 3839	11/19/2007	(150)	(4,694,012)	Personal Check	RCC MBT 9971
3/1/2007	(24,283)	(4,171,290)	Personal Check	ECC MBT 3839	11/20/2007	(20,000)	(4,714,012)	Transfer with personal account	ECC MBT 3839
3/6/2007	(1,943)	(4,173,233)	Personal Credit Card Payment	ECC MBT 3839	11/28/2007	(5,000)	(4,719,012)	Personal Check	ECC MBT 3839
3/20/2007	(780)	(4,174,013)	Personal Credit Card Payment	RCC MBT 9971	11/28/2007	(50,000)	(4,769,012)	Transfer with personal account	ECC MBT 3839
3/22/2007	(4,500)	(4,178,513)	Transfer with personal account	ECC MBT 3839	11/30/2007	(4,900)	(4,773,912)	Transfer with personal account	ECC MBT 3839
3/26/2007	(605)	(4,179,117)	Personal Check	RCC MBT 9971	12/4/2007	(248)	(4,774,160)	Personal Credit Card Payment	ECC MBT 3839
3/27/2007	(4,500)	(4,183,617)	Personal Check	ECC MBT 3839	12/5/2007	(35,000)	(4,809,160)	Transfer with personal account	ECC MBT 3839
3/29/2007	(3,000)	(4,186,617)	Personal Check	ECC MBT 3839	12/10/2007	(12,000)	(4,821,160)	Personal Credit Card Payment	ECC MBT 3839
3/30/2007	(25,000)	(4,211,617)	Transfer with personal account	ECC MBT 3839	12/13/2007	(2,500)	(4,823,660)	Personal Check	ECC MBT 3839
4/2/2007	(20,000)	(4,231,617)	Transfer with personal account	ECC MBT 3839	12/17/2007	(1,200)	(4,824,860)	Personal Check	RCC MBT 9971
4/16/2007	(12,500)	(4,244,117)	Transfer with personal account	ECC MBT 3839	12/18/2007	(2,694)	(4,827,554)	Personal Credit Card Payment	ECC MBT 3839
4/19/2007	(3,204)	(4,247,321)	Personal Credit Card Payment	ECC MBT 3839	12/28/2007	(4,500)	(4,832,054)	Personal Check	ECC MBT 3839
4/24/2007	(55,000)	(4,302,321)	Transfer with personal account	ECC MBT 3839	12/28/2007	(50,000)	(4,882,054)	Transfer with personal account	ECC MBT 3839
5/1/2007	(5,000)	(4,307,321)	Personal Check	ECC MBT 3839	12/31/2007	500,000	(4,382,054)	Officer Compensation	Journal Entry
5/3/2007	(15,000)	(4,322,321)	Transfer with personal account	ECC MBT 3839	1/2/2008	(10,000)	(4,392,054)	Personal Wire	ECC MBT 3839
5/4/2007	(1,500)	(4,323,821)	Personal Check	ECC MBT 3839	1/3/2008	(160)	(4,392,214)	Personal Credit Card Payment	ECC MBT 3839
5/8/2007	(15,000)	(4,338,821)	Transfer with personal account	ECC MBT 3839	1/3/2008	(2,000)	(4,394,214)	Personal Credit Card Payment	ECC MBT 3839
5/9/2007	(2,000)	(4,340,821)	Personal Check	ECC MBT 3839	1/8/2008	(4,500)	(4,398,714)	Personal Check	ECC MBT 3839
5/15/2007	(15,000)	(4,355,821)	Transfer with personal account	ECC MBT 3839	1/9/2008	(20,000)	(4,418,714)	Transfer with personal account	ECC MBT 3839
5/16/2007	(25,000)	(4,380,821)	Transfer with personal account	ECC MBT 3839	1/11/2008	(2,000)	(4,420,714)	Personal Check	ECC MBT 3839
5/17/2007	(4,500)	(4,385,321)	Personal Check	ECC MBT 3839	1/15/2008	(1,716)	(4,422,430)	Personal Check	RCC MBT 9971
5/21/2007	(150)	(4,385,471)	Personal Credit Card Payment	ECC MBT 3839	1/15/2008	(25,000)	(4,447,430)	Transfer with personal account	ECC MBT 3839
5/21/2007	(1,886)	(4,387,356)	Personal Credit Card Payment	ECC MBT 3839	1/23/2008	(30,000)	(4,477,430)	Transfer with personal account	ECC MBT 3839
5/22/2007	(4,177)	(4,391,533)	Personal Credit Card Payment	ECC MBT 3839	1/24/2008	(2,500)	(4,479,930)	Personal Check	ECC MBT 3839
5/23/2007	(35,000)	(4,426,533)	Transfer with personal account	ECC MBT 3839	1/28/2008	(60,000)	(4,539,930)	Transfer with personal account	ECC MBT 3839
5/29/2007	(4,500)	(4,431,033)	Personal Check	ECC MBT 3839	1/31/2008	(310)	(4,540,239)	Personal Credit Card Payment	ECC MBT 3839
6/1/2007	(2,000)	(4,433,033)	Personal Check	ECC MBT 3839	1/31/2008	(31,999)	(4,572,238)	Personal Credit Card Payment	ECC MBT 3839
6/4/2007	(20,000)	(4,453,033)	Transfer with personal account	ECC MBT 3839	2/1/2008	(5,100)	(4,577,338)	Personal Check	ECC MBT 3839
6/6/2007	(1,374)	(4,454,406)	Personal Credit Card Payment	ECC MBT 3839	2/4/2008	(1,683)	(4,579,021)	Personal Credit Card Payment	ECC MBT 3839
6/6/2007	(4,581)	(4,458,988)	Personal Credit Card Payment	ECC MBT 3839	2/4/2008	(4,500)	(4,583,521)	Personal Check	ECC MBT 3839
6/8/2007	(2,076)	(4,461,064)	Personal Credit Card Payment	ECC MBT 3839	2/7/2008	(25,000)	(4,608,521)	Transfer with personal account	ECC MBT 3839
6/11/2007	(25,000)	(4,486,064)	Transfer with personal account	ECC MBT 3839	2/11/2008	(126,556)	(4,735,077)	Personal Check	RCC MBT 9971
6/22/2007	(25,000)	(4,511,064)	Transfer with personal account	ECC MBT 3839	2/19/2008	(10,000)	(4,745,077)	Transfer with personal account	ECC MBT 3839
6/25/2007	(19)	(4,511,083)	Personal Check	RCC MBT 9971	2/22/2008	(5,000)	(4,750,077)	Personal Check	ECC MBT 3839
6/25/2007	(4,500)	(4,515,583)	Personal Check	ECC MBT 3839	2/26/2008	(20,000)	(4,770,077)	Personal Wire	ECC MBT 3839
6/25/2007	(25,000)	(4,540,583)	Transfer with personal account	ECC MBT 7311	2/28/2008	(30,000)	(4,800,077)	Transfer with personal account	ECC MBT 3839
6/28/2007	(475,000)	(5,015,583)	Transfer with personal account	ECC MBT 3839	2/29/2008	(1,000)	(4,801,077)	Personal Check	ECC MBT 3839
7/3/2007	(2,500)	(5,018,083)	Personal Check	ECC MBT 3839	3/3/2008	(40,000)	(4,841,077)	Transfer with personal account	ECC MBT 3839
7/6/2007	350,000	(4,668,083)	Transfer with personal account	ECC MBT 7311	3/4/2008	(2,000)	(4,843,077)	Personal Check	ECC MBT 3839
7/11/2007	(4,500)	(4,672,583)	Personal Check	ECC MBT 3839	3/6/2008	(4,200)	(4,847,277)	Personal Check	ECC MBT 3839
7/19/2007	250,000	(4,422,583)	Transfer with personal account	ECC MBT 3839	3/10/2008	(168)	(4,847,445)	Personal Credit Card Payment	ECC MBT 3839
7/23/2007	(4,500)	(4,427,083)	Personal Check	ECC MBT 3839	3/10/2008	(1,256)	(4,848,701)	Personal Credit Card Payment	ECC MBT 3839
7/24/2007	(30,000)	(4,457,083)	Transfer with personal account	ECC MBT 3839	3/11/2008	(406)	(4,849,108)	Personal Check	RCC MBT 9971
7/27/2007	(4,500)	(4,461,583)	Personal Check	ECC MBT 3839	3/21/2008	(50,000)	(4,899,108)	Transfer with personal account	ECC MBT 7311
8/2/2007	(1,210)	(4,462,794)	Personal Credit Card Payment	ECC MBT 3839	3/24/2008	(621)	(4,899,728)	Personal Check	ECC MBT 3839
8/3/2007	750	(4,462,044)	Interest	Journal Entry	4/1/2008	(5,000)	(4,904,728)	Transfer with personal account	ECC MBT 3839
8/3/2007	(2,200)	(4,464,244)	Personal Check	ECC MBT 3839	4/4/2008	(160)	(4,904,888)	Personal Credit Card Payment	ECC MBT 3839
8/3/2007	(200,000)	(4,664,244)	Transfer with personal account	ECC MBT 7311	4/4/2008	(1,625)	(4,906,513)	Personal Credit Card Payment	ECC MBT 3839
8/6/2007	(839)	(4,665,083)	Personal Credit Card Payment	ECC MBT 3839	4/7/2008	(2,000)	(4,908,513)	Personal Expense	ECC MBT 3839
8/13/2007	(637)	(4,665,720)	Personal Credit Card Payment	ECC MBT 3839	4/9/2008	275,000	(4,633,513)	Transfer with personal account	ECC MBT 7311
8/15/2007	100,000	(4,565,720)	Transfer with personal account	ECC MBT 3839	4/9/2008	125,000	(4,508,513)	Cash advance	RCC MBT 9971
8/16/2007	(4,000)	(4,569,720)	Personal Check	ECC MBT 3839	4/10/2008	(3,750)	(4,512,263)	Personal Check	ECC MBT 3839
9/6/2007	(360)	(4,570,080)	Personal Credit Card Payment	ECC MBT 3839	4/23/2008	(50,000)	(4,562,263)	Transfer with personal account	ECC MBT 3839
9/7/2007	75,000	(4,495,080)	Transfer with personal account	ECC MBT 3839	5/2/2008	(5,000)	(4,567,263)	Personal Check	ECC MBT 3839
9/11/2007	(4,650)	(4,499,730)	Personal Check	ECC MBT 3839	5/5/2008	(160)	(4,567,423)	Personal Credit Card Payment	RCC MBT 9971
9/24/2007	(25,000)	(4,524,730)	Personal Wire	ECC MBT 3839	5/8/2008	(50,000)	(4,617,423)	Transfer with personal account	ECC MBT 3839
9/25/2007	(4,500)	(4,529,230)	Transfer with personal account	ECC MBT 3839	5/13/2008	(16,873)	(4,634,296)	Personal Credit Card Payment	ECC MBT 3839
9/27/2007	(4,500)	(4,533,730)	Personal Check	ECC MBT 3839	5/19/2008	(50,000)	(4,684,296)	Transfer with personal account	ECC MBT 7311
10/1/2007	(660)	(4,534,390)	Personal Check	ECC MBT 3839	5/23/2008	(5,200)	(4,689,496)	Personal Check	ECC MBT 3839
10/4/2007	(260)	(4,534,649)	Personal Credit Card Payment	ECC MBT 3839	5/27/2008	(50,000)	(4,739,496)	Transfer with personal account	ECC MBT 3839
10/4/2007	(5,692)	(4,540,341)	Personal Credit Card Payment	ECC MBT 3839	5/28/2008	(4,400)	(4,743,896)	Personal Expense	ECC MBT 3839
10/4/2007	(40,000)	(4,580,341)	Transfer with personal account	ECC MBT 3839	5/28/2008	(126,002)	(4,869,898)	Personal Check	RCC MBT 9971
10/9/2007	(6,969)	(4,587,311)	Personal Credit Card Payment	ECC MBT 3839	5/29/2008	125,000	(4,744,898)	Transfer with personal account	ECC MBT 3839
10/9/2007	(40,000)	(4,627,311)	Transfer with personal account	ECC MBT 7311	5/30/2008	(1,000)	(4,745,898)	Personal Check	ECC MBT 3839
10/19/2007	(4,350)	(4,631,661)	Personal Check	ECC MBT 3839	6/9/2008	(260)	(4,746,158)	Personal Credit Card Payment	RCC MBT 9971
10/31/2007	(5,400)	(4,637,061)	Personal Check	ECC MBT 3839	6/9/2008	(25,000)	(4,771,158)	Transfer with personal account	ECC MBT 3839
11/5/2007	(35,000)	(4,672,061)	Transfer with personal account	ECC MBT 3839	6/10/2008	(1,289)	(4,772,447)	Personal Check	RCC MBT 9971

Exhibit O

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name
6/17/2008	(3,500)	(4,775,947)	Personal Expense	ECC MBT 3839
6/17/2008	(30,000)	(4,805,947)	Transfer with personal account	ECC MBT 3839
6/24/2008	(50,000)	(4,855,947)	Transfer with personal account	ECC MBT 3839
7/14/2008	(25,000)	(4,880,947)	Transfer with personal account	ECC MBT 3839
7/16/2008	(75,000)	(4,955,947)	Personal Wire	ECC MBT 7311
7/17/2008	(168)	(4,956,115)	Personal Credit Card Payment	ECC MBT 3839
7/17/2008	(1,000)	(4,957,115)	Personal Check	ECC MBT 3839
7/18/2008	(750)	(4,957,865)	Personal Check	RCC MBT 9971
7/25/2008	(25,000)	(4,982,865)	Transfer with personal account	ECC MBT 7311
7/30/2008	(40,000)	(5,022,865)	Transfer with personal account	ECC MBT 7311
8/1/2008	(5,000)	(5,027,865)	Personal Check	ECC MBT 3839
8/4/2008	(160)	(5,028,025)	Personal Credit Card Payment	RCC MBT 9971
8/4/2008	(40,000)	(5,068,025)	Transfer with personal account	ECC MBT 3839
8/5/2008	(4,350)	(5,072,375)	Transfer with personal account	ECC MBT 3839
8/15/2008	(25,000)	(5,097,375)	Transfer with personal account	ECC MBT 3839
8/19/2008	(15,000)	(5,112,375)	Personal Credit Card Payment	ECC MBT 3839
8/20/2008	(2,500)	(5,114,875)	Personal Check	ECC MBT 3839
8/22/2008	(4,000)	(5,118,875)	Personal Check	ECC MBT 3839
8/25/2008	(55,000)	(5,173,875)	Transfer with personal account	ECC MBT 3839
8/26/2008	(1,000)	(5,174,875)	Personal Check	RCC MBT 9971
9/3/2008	(1,000)	(5,175,875)	Personal Check	RCC MBT 9971
9/4/2008	(35,000)	(5,210,875)	Transfer with personal account	ECC MBT 3839
9/5/2008	(4,500)	(5,215,375)	Personal Check	ECC MBT 3839
9/9/2008	(360)	(5,215,735)	Personal Credit Card Payment	ECC MBT 3839
9/9/2008	(7,500)	(5,223,235)	Personal Credit Card Payment	ECC MBT 3839
9/9/2008	(25,000)	(5,248,235)	Transfer with personal account	ECC MBT 3839
9/9/2008	(25,000)	(5,273,235)	Transfer with personal account	ECC MBT 3839
9/24/2008	(4,500)	(5,277,735)	Personal Check	ECC MBT 3839
9/25/2008	(4,250)	(5,281,985)	Transfer with personal account	ECC MBT 3839
9/26/2008	(2,000)	(5,283,985)	Personal Check	ECC MBT 3839
9/30/2008	(10,000)	(5,293,985)	Transfer with personal account	ECC MBT 3839
10/1/2008	(25,000)	(5,318,985)	Transfer with personal account	ECC MBT 7311
10/2/2008	(679)	(5,319,663)	Personal Check	RCC MBT 9971
10/10/2008	(360)	(5,320,023)	Personal Credit Card Payment	ECC MBT 3839
10/10/2008	(500)	(5,320,523)	Personal Check	ECC MBT 3839
10/14/2008	105,000	(5,215,523)	Personal Check	ECC MBT 3839
10/14/2008	(2,000)	(5,217,523)	Transfer with personal account	ECC MBT 3839
10/15/2008	(27,500)	(5,245,023)	Transfer with personal account	ECC MBT 3839
10/16/2008	(19)	(5,245,042)	Personal Check	ECC MBT 3839
10/16/2008	(3,000)	(5,248,042)	Personal Credit Card Payment	ECC MBT 3839
10/21/2008	(4,000)	(5,252,042)	Personal Check	ECC MBT 3839
10/21/2008	(35,000)	(5,287,042)	Transfer with personal account	ECC MBT 3839
10/27/2008	(25,000)	(5,312,042)	Transfer with personal account	ECC MBT 3839
10/28/2008	250,000	(5,062,042)	Personal Wire	ECC MBT 3839
10/28/2008	225,000	(4,837,042)	Loan Advance	ECC MBT 3839
11/3/2008	(68)	(4,837,111)	Personal Credit Card Payment	ECC MBT 3839
11/5/2008	(1,000)	(4,838,111)	Personal Check	RCC MBT 9971
11/5/2008	(250,000)	(5,088,111)	Personal Wire	ECC MBT 3839
11/6/2008	(2,000)	(5,090,111)	Personal Check	ECC MBT 3839
11/14/2008	(20,000)	(5,110,111)	Transfer with personal account	ECC MBT 3839
11/17/2008	20,000	(5,090,111)	Personal Check	ECC MBT 3839
11/17/2008	790	(5,089,321)	Personal Check	ECC MBT 3839
11/18/2008	200,000	(4,889,321)	Personal Wire	ECC MBT 3839
11/21/2008	(3,000)	(4,892,321)	Transfer with personal account	ECC MBT 3839
11/28/2008	(4,000)	(4,896,321)	Transfer with personal account	ECC MBT 3839
12/1/2008	(20,000)	(4,916,321)	Personal Check	ECC MBT 3839
12/3/2008	(1,000)	(4,917,321)	Personal Check	RCC MBT 9971
12/3/2008	(200,000)	(5,117,321)	Personal Wire	ECC MBT 3839
12/8/2008	(25,000)	(5,142,321)	Transfer with personal account	ECC MBT 3839
12/9/2008	400,000	(4,742,321)	Loan Advance	ECC MBT 3839
12/9/2008	(160)	(4,742,481)	Personal Credit Card Payment	ECC MBT 3839
12/10/2008	(95)	(4,742,576)	Personal Credit Card Payment	ECC MBT 3839
12/12/2008	(1,500)	(4,744,076)	Personal Check	ECC MBT 3839
12/12/2008	(25,000)	(4,769,076)	Transfer with personal account	ECC MBT 3839
12/15/2008	(2,317)	(4,771,392)	Personal Loan Payment	ECC MBT 3839
12/22/2008	(2,500)	(4,773,892)	Transfer with personal account	ECC MBT 3839
12/26/2008	350,000	(4,423,892)	Transfer with personal account	ECC MBT 3839
12/26/2008	(400,000)	(4,823,892)	Investor Funds taken in personal account	Journal Entry
12/31/2008	500,000	(4,323,892)	Officer Compensation	Journal Entry
12/31/2008	(3,500)	(4,327,392)	Transfer with personal account	ECC MBT 3839
1/5/2009	100,000	(4,227,392)	Loan Advance	ECC MBT 3839
1/6/2009	12,500	(4,214,892)	Personal Check	ECC MBT 3839
1/14/2009	250,000	(3,964,892)	Personal Wire	ECC MBT 3839
1/15/2009	(3,525)	(3,968,417)	Personal Loan Payment	ECC MBT 3839
1/20/2009	(800)	(3,969,217)	Personal Expense	ECC MBT 3839
1/20/2009	(225,000)	(4,194,217)	Personal Check	ECC MBT 3839
1/21/2009	(20,000)	(4,214,217)	Transfer with personal account	ECC MBT 3839
1/22/2009	(5,000)	(4,219,217)	Personal Check	ECC MBT 3839
1/27/2009	(4,500)	(4,223,717)	Personal Check	ECC MBT 3839
2/2/2009	(1,469)	(4,225,186)	Personal Credit Card Payment	ECC MBT 3839
2/4/2009	900,000	(3,325,186)	Transfer with personal account	ECC MBT 7311
2/4/2009	200,000	(3,125,186)	Transfer with personal account	ECC MBT 3839
2/13/2009	(119)	(3,125,305)	Personal Check	ECC MBT 3839
2/13/2009	(2,500)	(3,127,805)	Transfer with personal account	ECC MBT 3839
2/17/2009	(3,875)	(3,131,680)	Personal Loan Payment	ECC MBT 3839
2/25/2009	(6,000)	(3,137,680)	Transfer with personal account	ECC MBT 3839
3/2/2009	(2,500)	(3,140,180)	Personal Check	ECC MBT 3839
3/2/2009	(100,000)	(3,240,180)	Investor Funds taken in personal account	Journal Entry
3/4/2009	(2,000)	(3,242,180)	Transfer with personal account	ECC MBT 3839
3/11/2009	250,000	(2,992,180)	Transfer with personal account	ECC MBT 3839
3/11/2009	75,000	(2,917,180)	Transfer with personal account	ECC MBT 3839
3/16/2009	(3,500)	(2,920,680)	Personal Loan Payment	ECC MBT 3839
3/25/2009	(4,200)	(2,924,880)	Personal Check	ECC MBT 3839
3/26/2009	(4,250)	(2,929,130)	Personal Check	ECC MBT 3839
3/31/2009	(25,000)	(2,954,130)	Transfer with personal account	ECC MBT 3839
4/2/2009	(1,250)	(2,955,380)	Personal Check	RCC MBT 9971
4/2/2009	(2,500)	(2,957,880)	Personal Check	ECC MBT 3839
4/6/2009	(160)	(2,958,040)	Personal Credit Card Payment	ECC MBT 3839
4/10/2009	(640)	(2,958,679)	Personal Check	ECC MBT 3839
4/10/2009	(35,000)	(2,993,679)	Transfer with personal account	ECC MBT 3839
4/14/2009	(30,000)	(3,023,679)	Transfer with personal account	ECC MBT 3839
4/15/2009	(3,875)	(3,027,554)	Personal Loan Payment	ECC MBT 3839
4/22/2009	(4,500)	(3,032,054)	Transfer with personal account	ECC MBT 3839
4/27/2009	(25,000)	(3,057,054)	Transfer with personal account	ECC MBT 3839
5/1/2009	(4,250)	(3,061,304)	Personal Check	ECC MBT 3839
5/4/2009	(25,000)	(3,086,304)	Transfer with personal account	ECC MBT 3839
5/6/2009	(1,500)	(3,087,804)	Personal Check	RCC MBT 9971
5/8/2009	(1,500)	(3,089,304)	Personal Expense	ECC MBT 3839
5/12/2009	(25,000)	(3,114,304)	Transfer with personal account	ECC MBT 3839
5/15/2009	(3,750)	(3,118,054)	Personal Loan Payment	ECC MBT 3839
5/15/2009	(4,500)	(3,122,554)	Personal Expense	ECC MBT 3839
5/15/2009	(25,000)	(3,147,554)	Transfer with personal account	ECC MBT 3839
5/26/2009	(53)	(3,147,607)	Personal Check	ECC MBT 3839
5/26/2009	(25,000)	(3,172,607)	Transfer with personal account	ECC MBT 3839
5/28/2009	(1,500)	(3,174,107)	Personal Check	RCC MBT 9971
6/3/2009	(4,250)	(3,178,357)	Personal Check	ECC MBT 3839
6/4/2009	(4,000)	(3,182,357)	Personal Check	ECC MBT 3839
6/8/2009	(25,000)	(3,207,357)	Personal Expense	ECC MBT 3839
6/12/2009	(3,000)	(3,210,357)	Personal Check	ECC MBT 3839
6/15/2009	(3,875)	(3,214,232)	Personal Loan Payment	ECC MBT 3839
6/15/2009	(50,000)	(3,264,232)	Transfer with personal account	RCC MBT 9971
6/17/2009	(4,200)	(3,268,432)	Personal Expense	ECC MBT 3839
6/22/2009	(4,000)	(3,272,432)	Personal Expense	ECC MBT 3839
6/29/2009	(650,000)	(3,922,432)	Transfer with personal account	ECC MBT 3839
7/1/2009	600,000	(3,322,432)	Transfer with personal account	ECC MBT 3839
7/3/2009	(200)	(3,322,632)	Personal Check	ECC MBT 3839
7/6/2009	(2,500)	(3,325,132)	Personal Check	RCC MBT 9971
7/9/2009	(1,000)	(3,326,132)	Personal Check	ECC MBT 3839
7/15/2009	(2,000)	(3,328,132)	Personal Expense	ECC MBT 3839
7/15/2009	(3,750)	(3,331,882)	Personal Loan Payment	ECC MBT 3839
7/20/2009	(125,000)	(3,456,882)	Transfer with personal account	ECC MBT 3839
7/28/2009	(35,000)	(3,491,882)	Transfer with personal account	ECC MBT 3839
7/30/2009	(1,500)	(3,493,382)	Personal Check	RCC MBT 9971
7/31/2009	(1,270)	(3,494,652)	Securities proceeds sent to personal account	Journal Entry
8/3/2009	(500,000)	(3,994,652)	Transfer with personal account	ECC MBT 3839
8/5/2009	475,000	(3,519,652)	Transfer with personal account	ECC MBT 3839
8/12/2009	(1,500)	(3,521,152)	Personal Expense	ECC MBT 3839
8/17/2009	(3,875)	(3,525,027)	Personal Loan Payment	ECC MBT 3839
8/20/2009	(1,000)	(3,526,027)	Personal Expense	ECC MBT 3839
8/21/2009	(3,000)	(3,529,027)	Personal Expense	ECC MBT 3839

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name
8/26/2009	(4,500)	(3,533,527)	Personal Expense	ECC MBT 3839
8/31/2009	(1,200)	(3,534,727)	Personal Check	RCC MBT 9971
9/8/2009	(2,000)	(3,536,727)	Personal Expense	ECC MBT 3839
9/8/2009	(50,000)	(3,586,727)	Investor Funds taken in personal account	Journal Entry
9/14/2009	(1,000)	(3,587,727)	Personal Check	ECC MBT 3839
9/15/2009	(3,875)	(3,591,602)	Personal Loan Payment	ECC MBT 3839
9/18/2009	(2,500)	(3,594,102)	Personal Expense	ECC MBT 3839
9/18/2009	(3,000)	(3,597,102)	Personal Expense	ECC MBT 3839
9/21/2009	(695)	(3,597,797)	Personal Check	ECC MBT 3839
9/22/2009	(500)	(3,598,297)	Personal Expense	ECC MBT 3839
9/25/2009	(1,500)	(3,599,797)	Personal Expense	ECC MBT 3839
10/2/2009	(3,500)	(3,603,297)	Personal Check	ECC MBT 3839
10/5/2009	125,000	(3,478,297)	Transfer with personal account	ECC MBT 3839
10/6/2009	(1,000)	(3,479,297)	Transfer with personal account	ECC MBT 3839
10/6/2009	(1,250)	(3,480,547)	Personal Credit Card Payment	ECC MBT 3839
10/8/2009	(4,500)	(3,485,047)	Personal Expense	ECC MBT 3839
10/13/2009	125,000	(3,360,047)	Transfer with personal account	ECC MBT 3839
10/15/2009	(3,750)	(3,363,797)	Personal Loan Payment	ECC MBT 3839
10/16/2009	(2,500)	(3,366,297)	Personal Expense	ECC MBT 3839
10/20/2009	(2,000)	(3,368,297)	Cash	ECC MBT 3839
10/23/2009	(5,000)	(3,373,297)	Personal Check	ECC MBT 3839
10/26/2009	(4,500)	(3,377,797)	Personal Expense	ECC MBT 3839
10/27/2009	(30,000)	(3,407,797)	Transfer with personal account	ECC MBT 3839
10/28/2009	(2,000)	(3,409,797)	Personal Expense	ECC MBT 3839
10/28/2009	(25,000)	(3,434,797)	Transfer with personal account	ECC MBT 3839
10/29/2009	(19)	(3,434,816)	Personal Check	ECC MBT 3839
10/29/2009	(3,500)	(3,438,316)	Personal Check	ECC MBT 3839
11/9/2009	(3,500)	(3,441,816)	Personal Check	ECC MBT 3839
11/10/2009	(1,500)	(3,443,316)	Personal Credit Card Payment	ECC MBT 3839
11/13/2009	(2,000)	(3,445,316)	Personal Expense	ECC MBT 3839
11/13/2009	(25,000)	(3,470,316)	Transfer with personal account	ECC MBT 3839
11/16/2009	(3,875)	(3,474,191)	Personal Loan Payment	ECC MBT 3839
11/23/2009	(25,000)	(3,499,191)	Transfer with personal account	ECC MBT 3839
11/27/2009	(5,000)	(3,504,191)	Personal Expense	ECC MBT 3839
12/2/2009	(4,500)	(3,508,691)	Cash	ECC MBT 3839
12/2/2009	(50,000)	(3,558,691)	Transfer with personal account	ECC MBT 3839
12/4/2009	(1,500)	(3,560,191)	Personal Credit Card Payment	ECC MBT 3839
12/11/2009	(1,000)	(3,561,191)	Personal Expense	ECC MBT 3839
12/11/2009	(30,000)	(3,591,191)	Transfer with personal account	ECC MBT 3839
12/16/2009	(20,000)	(3,611,191)	Personal Expense	ECC MBT 3839
12/18/2009	(1,000)	(3,612,191)	Personal Expense	ECC MBT 3839
12/18/2009	(25,000)	(3,637,191)	Transfer with personal account	ECC MBT 3839
12/21/2009	(5,000)	(3,642,191)	Personal Check	ECC MBT 3839
12/23/2009	(4,000)	(3,646,191)	Personal Check	ECC MBT 3839
12/23/2009	(150,000)	(3,796,191)	Transfer with personal account	ECC MBT 3839
12/23/2009	(300,000)	(4,096,191)	Investor Funds taken in personal account	Journal Entry
12/28/2009	150,000	(3,946,191)	Transfer with personal account	ECC MBT 3839
12/31/2009	500,000	(3,446,191)	Officer Compensation	Journal Entry
1/6/2010	(5,000)	(3,451,191)	Personal Check	ECC MBT 3839
1/7/2010	(1,500)	(3,452,691)	Personal Credit Card Payment	ECC MBT 3839
1/11/2010	(500)	(3,453,191)	Personal Check	ECC MBT 3839
1/12/2010	(7,625)	(3,460,816)	Personal Expense	ECC MBT 3839
1/15/2010	6,636	(3,454,180)	Essex Expenses	Journal Entry
1/15/2010	(2,000)	(3,456,180)	Transfer with personal account	ECC MBT 3839
1/15/2010	(25,000)	(3,481,180)	Transfer with personal account	ECC MBT 3839
1/22/2010	(1,128)	(3,482,308)	Personal Expense	ECC MBT 3839
1/27/2010	(5,000)	(3,487,308)	Transfer with personal account	ECC MBT 3839
1/29/2010	(4,000)	(3,491,308)	Personal Expense	ECC MBT 3839
2/1/2010	(30,000)	(3,521,308)	Transfer with personal account	ECC MBT 3839
2/4/2010	(150,000)	(3,671,308)	Personal Wire	ECC MBT 3839
2/5/2010	(4,000)	(3,675,308)	Personal Check	ECC MBT 3839
2/8/2010	(1,500)	(3,676,808)	Personal Credit Card Payment	ECC MBT 3839
2/8/2010	(60,000)	(3,736,808)	Transfer with personal account	ECC MBT 3839
2/12/2010	(4,000)	(3,740,808)	Personal Check	ECC MBT 3839
2/16/2010	(3,875)	(3,744,683)	Personal Loan Payment	ECC MBT 3839
2/22/2010	(3,000)	(3,747,683)	Personal Check	ECC MBT 3839
2/23/2010	(15,000)	(3,762,683)	Transfer with personal account	ECC MBT 3839
2/26/2010	(3,000)	(3,765,683)	Personal Check	ECC MBT 3839
3/4/2010	6,000	(3,759,683)	Funds paid to investor from personal account	Journal Entry
3/5/2010	(25,000)	(3,784,683)	Transfer with personal account	ECC MBT 3839
3/9/2010	(4,000)	(3,788,683)	Personal Check	ECC MBT 3839
3/15/2010	(1,000)	(3,789,683)	Transfer with personal account	ECC MBT 3839
3/15/2010	(3,500)	(3,793,183)	Personal Loan Payment	ECC MBT 3839
3/16/2010	(3,000)	(3,796,183)	Personal Credit Card Payment	ECC MBT 3839
3/16/2010	(25,000)	(3,821,183)	Transfer with personal account	ECC MBT 3839
3/22/2010	(656)	(3,821,839)	Personal Check	ECC MBT 3839
3/22/2010	(15,000)	(3,836,839)	Transfer with personal account	ECC MBT 3839
3/31/2010	(2,500)	(3,839,339)	Personal Expense	ECC MBT 3839
4/2/2010	(1,500)	(3,840,839)	Personal Credit Card Payment	ECC MBT 3839
4/13/2010	(25,000)	(3,865,839)	Personal Check	SIU MBT 5395
4/15/2010	(1,000)	(3,866,839)	Personal Check	ECC MBT 3839
4/15/2010	(3,875)	(3,870,714)	Personal Loan Payment	ECC MBT 3839
4/19/2010	(20,000)	(3,890,714)	Transfer with personal account	ECC MBT 3839
4/22/2010	(25,000)	(3,915,714)	Transfer with personal account	ECC MBT 3839
4/23/2010	(5,000)	(3,920,714)	Personal Check	ECC MBT 3839
4/29/2010	(50,000)	(3,970,714)	Investor Funds taken in personal account	Journal Entry
4/30/2010	(5,000)	(3,975,714)	Personal Check	ECC MBT 3839
5/4/2010	(10,000)	(3,985,714)	Transfer with personal account	ECC MBT 3839
5/7/2010	(5,000)	(3,990,714)	Personal Check	ECC MBT 3839
5/10/2010	(50,000)	(4,040,714)	Transfer with personal account	ECC MBT 3839
5/12/2010	(1,500)	(4,042,214)	Personal Credit Card Payment	ECC MBT 3839
5/13/2010	(1,000)	(4,043,214)	Personal Check	ECC MBT 3839
5/17/2010	(3,750)	(4,046,964)	Personal Loan Payment	ECC MBT 3839
5/18/2010	(1,500)	(4,048,464)	Personal Check	ECC MBT 3839
5/21/2010	(5,000)	(4,053,464)	Personal Check	ECC MBT 3839
5/25/2010	(2,500)	(4,055,964)	Personal Check	ECC MBT 3839
6/1/2010	50,000	(4,005,964)	Personal Wire	ECC MBT 3839
6/1/2010	(4,920)	(4,010,884)	Personal Wire	ECC MBT 3839
6/3/2010	(20,000)	(4,030,884)	Transfer with personal account	ECC MBT 3839
6/7/2010	(1,500)	(4,032,384)	Personal Credit Card Payment	ECC MBT 3839
6/11/2010	(5,000)	(4,037,384)	Personal Check	ECC MBT 3839
6/11/2010	(50,000)	(4,087,384)	Transfer with personal account	ECC MBT 3839
6/14/2010	(50,000)	(4,137,384)	Transfer with personal account	ECC MBT 3839
6/15/2010	(1,000)	(4,138,384)	Personal Check	ECC MBT 3839
6/15/2010	(3,875)	(4,142,259)	Personal Loan Payment	ECC MBT 3839
6/18/2010	(40,000)	(4,182,259)	Transfer with personal account	ECC MBT 3839
6/23/2010	(20,000)	(4,202,259)	Transfer with personal account	ECC MBT 3839
7/1/2010	(4,920)	(4,207,179)	Personal Wire	ECC MBT 3839
7/2/2010	(4,000)	(4,211,179)	Personal Check	ECC MBT 3839
7/6/2010	(25,000)	(4,236,179)	Transfer with personal account	ECC MBT 3839
7/7/2010	(10,000)	(4,246,179)	Transfer with personal account	ECC MBT 3839
7/8/2010	(1,500)	(4,247,679)	Personal Credit Card Payment	ECC MBT 3839
7/8/2010	(15,000)	(4,262,679)	Personal Expense	ECC MBT 3839
7/9/2010	(4,000)	(4,266,679)	Personal Check	ECC MBT 3839
7/9/2010	(30,000)	(4,296,679)	Transfer with personal account	ECC MBT 3839
7/12/2010	(9,290)	(4,305,970)	Personal Credit Card Payment	ECC MBT 3839
7/15/2010	(33,271)	(4,339,241)	Personal Loan Payment	ECC MBT 3839
8/2/2010	(5,000)	(4,344,241)	Personal Check	ECC MBT 3839
8/4/2010	(20,000)	(4,364,241)	Transfer with personal account	ECC MBT 3839
8/5/2010	(100)	(4,364,341)	Transfer with personal account	ECC MBT 3839
8/6/2010	(4,000)	(4,368,341)	Personal Check	ECC MBT 3839
8/9/2010	(1,500)	(4,369,841)	Personal Credit Card Payment	ECC MBT 3839
8/10/2010	(25,000)	(4,394,841)	Transfer with personal account	BYSE MBT 0623
8/11/2010	(4,000)	(4,398,841)	Personal Check	ECC MBT 3839
8/12/2010	(2,000)	(4,400,841)	Personal Expense	ECC MBT 3839
8/13/2010	(5,000)	(4,405,841)	Personal Expense	ECC MBT 3839
8/16/2010	(2,000)	(4,407,841)	Personal Check	ECC MBT 3839
8/16/2010	(16,131)	(4,423,972)	Personal Credit Card Payment	ECC MBT 3839
8/16/2010	(33,271)	(4,457,243)	Personal Loan Payment	ECC MBT 3839
8/16/2010	(50,000)	(4,507,243)	Transfer with personal account	ECC MBT 3839
8/17/2010	(500,000)	(5,007,243)	Transfer with personal account	ECC MBT 3839
8/23/2010	(25,000)	(5,032,243)	Transfer with personal account	ECC MBT 3839
8/26/2010	(4,600)	(5,036,843)	Personal Check	ECC MBT 3839
8/30/2010	(39)	(5,036,882)	Personal Check	ECC MBT 3839
9/1/2010	325,000	(4,711,882)	Transfer with personal account	ECC MBT 3839
9/2/2010	(1,000)	(4,712,882)	Personal Check	ECC MBT 3839
9/7/2010	(1,500)	(4,714,382)	Personal Credit Card Payment	ECC MBT 3839
9/13/2010	(4,500)	(4,718,882)	Personal Check	ECC MBT 3839
9/14/2010	(25,000)	(4,743,882)	Transfer with personal account	ECC MBT 3839
9/15/2010	(3,819)	(4,747,700)	Personal Credit Card Payment	ECC MBT 3839

Exhibit O

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name	Date	Amount	Rolling Balance	Description	Account Name
9/15/2010	(33,271)	(4,780,971)	Personal Loan Payment	ECC MBT 3839	2/9/2011	(500)	(4,727,436)	Personal Check	ECC MBT 3839
9/17/2010	(4,500)	(4,785,471)	Personal Check	ECC MBT 3839	2/9/2011	(5,000)	(4,732,436)	Personal Check	ECC MBT 3839
9/17/2010	(10,000)	(4,795,471)	Transfer with personal account	ECC MBT 3839	2/10/2011	(7,500)	(4,739,936)	Transfer with personal account	ECC MBT 3839
9/22/2010	(25,000)	(4,820,471)	Transfer with personal account	ECC MBT 3839	2/10/2011	(25,000)	(4,764,936)	Transfer with personal account	ECC MBT 3839
9/27/2010	(4,000)	(4,824,471)	Personal Check	ECC MBT 3839	2/14/2011	(15,000)	(4,779,936)	Personal Credit Card Payment	ECC MBT 3839
9/28/2010	(25,000)	(4,849,471)	Transfer with personal account	ECC MBT 3839	2/14/2011	(35,000)	(4,814,936)	Transfer with personal account	ECC MBT 3839
9/30/2010	(1,200)	(4,850,671)	Personal Check	ECC MBT 3839	2/15/2011	(15,081)	(4,830,017)	Personal Loan Payment	ECC MBT 3839
10/1/2010	(87)	(4,850,759)	Personal Check	ECC MBT 3839	2/15/2011	(33,271)	(4,863,288)	Personal Loan Payment	ECC MBT 3839
10/6/2010	(4,500)	(4,855,259)	Personal Check	ECC MBT 3839	2/16/2011	(5,000)	(4,868,288)	Personal Check	ECC MBT 3839
10/7/2010	(690)	(4,855,948)	Personal Check	ECC MBT 3839	2/18/2011	(30,000)	(4,898,288)	Transfer with personal account	ECC MBT 3839
10/12/2010	(1,500)	(4,857,448)	Personal Credit Card Payment	ECC MBT 3839	2/28/2011	(5,000)	(4,903,288)	Personal Check	ECC MBT 3839
10/13/2010	(1,500)	(4,858,948)	Personal Check	ECC MBT 3839	2/28/2011	(25,000)	(4,928,288)	Transfer with personal account	ECC MBT 3839
10/14/2010	(30,000)	(4,888,948)	Transfer with personal account	ECC MBT 3839	3/2/2011	(5,000)	(4,933,288)	Personal Check	ECC MBT 3839
10/15/2010	(33,271)	(4,922,220)	Personal Loan Payment	ECC MBT 3839	3/3/2011	(50,000)	(4,983,288)	Transfer with personal account	ECC MBT 3839
10/20/2010	340,000	(4,582,220)	Loan Advance	ECC MBT 3839	3/9/2011	(25,000)	(5,008,288)	Transfer with personal account	ECC MBT 3839
10/20/2010	(7,500)	(4,589,720)	Transfer with personal account	ECC MBT 3839	3/10/2011	(1,200)	(5,009,488)	Personal Credit Card Payment	ECC MBT 3839
10/20/2010	(13,911)	(4,603,631)	Personal Credit Card Payment	ECC MBT 3839	3/14/2011	(8,500)	(5,017,988)	Personal Credit Card Payment	ECC MBT 3839
10/20/2010	(50,000)	(4,653,631)	Transfer with personal account	ECC MBT 3839	3/15/2011	(15,081)	(5,033,069)	Personal Loan Payment	ECC MBT 3839
10/26/2010	(1,000)	(4,654,631)	Personal Check	ECC MBT 3839	3/15/2011	(25,000)	(5,058,069)	Transfer with personal account	ECC MBT 3839
10/26/2010	(25,000)	(4,679,631)	Transfer with personal account	ECC MBT 3839	3/15/2011	(33,271)	(5,091,340)	Personal Loan Payment	ECC MBT 3839
11/2/2010	(4,045)	(4,683,676)	Personal Check	ECC MBT 3839	3/21/2011	(5,000)	(5,096,340)	Personal Check	ECC MBT 3839
11/2/2010	(5,000)	(4,688,676)	Personal Check	ECC MBT 3839	3/25/2011	(5,000)	(5,101,340)	Personal Check	ECC MBT 3839
11/4/2010	(5,000)	(4,693,676)	Personal Check	ECC MBT 3839	3/25/2011	(25,000)	(5,126,340)	Transfer with personal account	ECC MBT 3839
11/5/2010	(7,500)	(4,701,176)	Transfer with personal account	ECC MBT 3839	4/1/2011	(670)	(5,127,010)	Personal Check	ECC MBT 3839
11/12/2010	(1,500)	(4,702,676)	Personal Check	ECC MBT 3839	4/1/2011	(5,000)	(5,132,010)	Personal Check	ECC MBT 3839
11/12/2010	(4,500)	(4,707,176)	Personal Check	ECC MBT 3839	4/1/2011	(25,000)	(5,157,010)	Transfer with personal account	ECC MBT 3839
11/15/2010	(1,473)	(4,708,649)	Personal Loan Payment	ECC MBT 3839	4/8/2011	(1,500)	(5,158,510)	Personal Credit Card Payment	ECC MBT 3839
11/15/2010	(25,000)	(4,733,649)	Transfer with personal account	ECC MBT 3839	4/8/2011	(25,000)	(5,183,510)	Transfer with personal account	ECC MBT 3839
11/15/2010	(33,271)	(4,766,920)	Personal Loan Payment	ECC MBT 3839	4/11/2011	(5,921)	(5,189,431)	Personal Credit Card Payment	ECC MBT 3839
11/17/2010	(4,200)	(4,771,120)	Personal Check	ECC MBT 3839	4/13/2011	(25,000)	(5,214,431)	Transfer with personal account	ECC MBT 3839
11/23/2010	(4,500)	(4,775,620)	Personal Check	ECC MBT 3839	4/14/2011	(25,000)	(5,239,431)	Transfer with personal account	ECC MBT 3839
11/24/2010	(19)	(4,775,639)	Personal Check	ECC MBT 3839	4/14/2011	(25,000)	(5,264,431)	Transfer with personal account	ECC MBT 3839
11/29/2010	(4,000)	(4,779,639)	Personal Check	ECC MBT 3839	4/15/2011	(15,081)	(5,279,512)	Personal Loan Payment	ECC MBT 3839
11/29/2010	(7,364)	(4,787,004)	Personal Credit Card Payment	ECC MBT 3839	4/15/2011	(33,271)	(5,312,783)	Personal Loan Payment	ECC MBT 3839
11/29/2010	(10,000)	(4,797,004)	Transfer with personal account	ECC MBT 3839	4/25/2011	(5,000)	(5,317,783)	Personal Check	ECC MBT 3839
11/30/2010	(4,000)	(4,801,004)	Personal Check	ECC MBT 3839	4/27/2011	(25,000)	(5,342,783)	Transfer with personal account	ECC MBT 3839
12/1/2010	(1,000)	(4,802,004)	Personal Check	ECC MBT 3839	4/28/2011	(3,500)	(5,346,283)	Personal Check	ECC MBT 3839
12/3/2010	(25,000)	(4,827,004)	Transfer with personal account	ECC MBT 3839	5/4/2011	475,000	(4,871,283)	Loan Advance	ECC MBT 3839
12/6/2010	(4,000)	(4,831,004)	Personal Check	ECC MBT 3839	5/4/2011	(2,875)	(4,874,158)	Loan Fee	ECC MBT 3839
12/6/2010	(25,000)	(4,856,004)	Transfer with personal account	ECC MBT 3839	5/5/2011	(5,000)	(4,879,158)	Personal Check	ECC MBT 3839
12/7/2010	(4,000)	(4,860,004)	Personal Check	ECC MBT 3839	5/5/2011	(44,016)	(4,923,174)	Personal Check	ECC MBT 3839
12/8/2010	(1,500)	(4,861,504)	Personal Credit Card Payment	ECC MBT 3839	5/9/2011	(6,500)	(4,929,674)	Transfer with personal account	ECC MBT 3839
12/10/2010	(250)	(4,861,754)	Personal Check	ECC MBT 3839	5/9/2011	(40,000)	(4,969,674)	Transfer with personal account	ECC MBT 3839
12/15/2010	(1,700)	(4,863,454)	Personal Loan Payment	ECC MBT 3839	5/10/2011	(2,000)	(4,971,674)	Personal Check	ECC MBT 3839
12/15/2010	(25,000)	(4,888,454)	Transfer with personal account	ECC MBT 3839	5/11/2011	(2,000)	(4,973,674)	Personal Credit Card Payment	ECC MBT 3839
12/15/2010	(33,271)	(4,921,725)	Personal Loan Payment	ECC MBT 3839	5/12/2011	(4,500)	(4,978,174)	Personal Check	ECC MBT 3839
12/20/2010	(15,274)	(4,936,998)	Personal Credit Card Payment	ECC MBT 3839	5/12/2011	(6,000)	(4,984,174)	Personal Credit Card Payment	ECC MBT 3839
12/21/2010	(4,750)	(4,941,748)	Personal Check	ECC MBT 3839	5/16/2011	(15,081)	(4,999,255)	Personal Loan Payment	ECC MBT 3839
12/21/2010	(25,000)	(4,966,748)	Transfer with personal account	ECC MBT 3839	5/16/2011	(33,271)	(5,032,526)	Personal Loan Payment	ECC MBT 3839
12/24/2010	(1,000)	(4,967,748)	Personal Check	ECC MBT 3839	5/20/2011	(30,000)	(5,062,526)	Transfer with personal account	ECC MBT 3839
12/28/2010	(7,500)	(4,975,248)	Transfer with personal account	ECC MBT 3839	5/25/2011	(1,000)	(5,063,526)	Transfer with personal account	ECC MBT 3839
12/31/2010	550,000	(4,425,248)	Officer Compensation	Journal Entry	5/31/2011	(500,000)	(5,563,526)	Transfer with personal account	ECC MBT 3839
12/31/2010	(1,000)	(4,426,248)	Personal Check	ECC MBT 3839	6/1/2011	(14,525)	(5,578,050)	Personal Loan Payment	ECC MBT 3839
1/4/2011	(160)	(4,426,408)	Personal Credit Card Payment	ECC MBT 3839	6/6/2011	450,000	(5,128,050)	Transfer with personal account	ECC MBT 3839
1/5/2011	(5,000)	(4,431,408)	Personal Check	ECC MBT 3839	6/6/2011	(5,000)	(5,133,050)	Personal Check	ECC MBT 3839
1/5/2011	(75,000)	(4,506,408)	Transfer with personal account	ECC MBT 3839	6/8/2011	(1,500)	(5,134,550)	Personal Credit Card Payment	ECC MBT 3839
1/10/2011	(1,500)	(4,507,908)	Personal Credit Card Payment	ECC MBT 3839	6/8/2011	(4,000)	(5,138,550)	Personal Check	ECC MBT 3839
1/10/2011	(20,000)	(4,527,908)	Personal Credit Card Payment	ECC MBT 3839	6/10/2011	(5,000)	(5,143,550)	Personal Check	ECC MBT 3839
1/12/2011	(50,000)	(4,577,908)	Transfer with personal account	ECC MBT 3839	6/13/2011	100,000	(5,043,550)	Transfer with personal account	ECC MBT 3839
1/13/2011	(1,000)	(4,578,908)	Personal Check	ECC MBT 3839	6/14/2011	(1,000)	(5,044,550)	Personal Credit Card Payment	ECC MBT 3839
1/18/2011	(1,757)	(4,580,665)	Personal Loan Payment	ECC MBT 3839	6/15/2011	(5,000)	(5,049,550)	Personal Check	ECC MBT 3839
1/18/2011	(5,000)	(4,585,665)	Personal Check	ECC MBT 3839	6/15/2011	(15,081)	(5,064,631)	Personal Loan Payment	ECC MBT 3839
1/18/2011	(33,271)	(4,618,936)	Personal Loan Payment	ECC MBT 3839	6/15/2011	(33,271)	(5,097,902)	Personal Loan Payment	ECC MBT 3839
1/18/2011	(40,000)	(4,658,936)	Transfer with personal account	ECC MBT 3839	6/16/2011	(2,000)	(5,099,902)	Personal Credit Card Payment	ECC MBT 3839
1/19/2011	(2,500)	(4,661,436)	Personal Credit Card Payment	ECC MBT 3839	6/17/2011	(500)	(5,100,402)	Personal Check	ECC MBT 3839
1/20/2011	(7,500)	(4,668,936)	Transfer with personal account	ECC MBT 3839	6/29/2011	(5,000)	(5,105,402)	Personal Check	ECC MBT 3839
2/1/2011	(25,000)	(4,693,936)	Transfer with personal account	ECC MBT 3839	7/1/2011	(2,000)	(5,107,402)	Personal Check	ECC MBT 3839
2/4/2011	(1,500)	(4,695,436)	Personal Check	ECC MBT 3839	7/1/2011	(14,525)	(5,121,927)	Personal Loan Payment	ECC MBT 3839
2/7/2011	(30,000)	(4,725,436)	Transfer with personal account	ECC MBT 3839	7/1/2011	(25,000)	(5,146,927)	Transfer with personal account	ECC MBT 3839
2/8/2011	(1,500)	(4,726,936)	Personal Credit Card Payment	ECC MBT 3839	7/5/2011	(5,400)	(5,152,327)	Personal Check	ECC MBT 3839

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name	Date	Amount	Rolling Balance	Description	Account Name
7/6/2011	(500)	(5,152,827)	Personal Check	ECC MBT 3839	12/8/2011	(4,000)	(6,120,809)	Personal Check	ECC MBT 3839
7/11/2011	(1,500)	(5,154,327)	Personal Credit Card Payment	ECC MBT 3839	12/9/2011	(4,000)	(6,124,809)	Personal Check	ECC MBT 3839
7/12/2011	(4,500)	(5,158,827)	Personal Check	ECC MBT 3839	12/15/2011	(15,081)	(6,139,889)	Personal Loan Payment	ECC MBT 3839
7/15/2011	(15,081)	(5,173,908)	Personal Loan Payment	ECC MBT 3839	12/15/2011	(33,271)	(6,173,161)	Personal Loan Payment	ECC MBT 3839
7/15/2011	(33,271)	(5,207,179)	Personal Loan Payment	ECC MBT 3839	12/20/2011	160,000	(6,013,161)	Funds paid to investor from personal account	Journal Entry
7/21/2011	(30,000)	(5,237,179)	Transfer with personal account	ECC MBT 3839	12/20/2011	(200,000)	(6,213,161)	Transfer with personal account	ECC MBT 3839
7/26/2011	(20,000)	(5,257,179)	Transfer with personal account	ECC MBT 3839	12/27/2011	(300)	(6,213,461)	Personal Check	ECC MBT 3839
7/27/2011	(500)	(5,257,679)	Personal Check	ECC MBT 3839	12/28/2011	(6,000)	(6,219,461)	Transfer with personal account	ECC MBT 3839
7/28/2011	(5,000)	(5,262,679)	Personal Check	ECC MBT 3839	12/28/2011	(50,000)	(6,269,461)	Transfer with personal account	ECC MBT 3839
7/29/2011	(4,000)	(5,266,679)	Personal Check	ECC MBT 3839	12/30/2011	(1,313)	(6,270,774)	Transfer with personal account	Journal Entry
8/1/2011	(14,525)	(5,281,204)	Personal Loan Payment	ECC MBT 3839	12/30/2011	(5,000)	(6,275,774)	Personal Check	ECC MBT 3839
8/3/2011	(5,000)	(5,286,204)	Personal Check	ECC MBT 3839	12/31/2011	600,000	(5,675,774)	Officer Compensation	Journal Entry
8/3/2011	(25,000)	(5,311,204)	Transfer with personal account	ECC MBT 3839	1/3/2012	(5,000)	(5,680,774)	Personal Check	ECC MBT 3839
8/4/2011	(3,000)	(5,314,204)	Personal Expense	ECC MBT 3839	1/3/2012	(14,525)	(5,695,298)	Personal Loan Payment	ECC MBT 3839
8/9/2011	(20,000)	(5,334,204)	Transfer with personal account	ECC MBT 3839	1/3/2012	(160,000)	(5,855,298)	Investor Funds taken in personal account	Journal Entry
8/11/2011	(1,500)	(5,335,704)	Personal Credit Card Payment	ECC MBT 3839	1/4/2012	(47)	(5,855,345)	Personal Credit Card Payment	ECC MBT 3839
8/15/2011	(1,000)	(5,336,704)	Personal Expense	ECC MBT 3839	1/5/2012	(3,500)	(5,858,845)	Personal Check	ECC MBT 3839
8/15/2011	(15,081)	(5,351,784)	Personal Loan Payment	ECC MBT 3839	1/9/2012	(16,245)	(5,875,090)	Personal Credit Card Payment	ECC MBT 3839
8/15/2011	(25,000)	(5,376,784)	Transfer with personal account	ECC MBT 3839	1/9/2012	(117,457)	(5,992,547)	Securities proceeds sent to personal account	Journal Entry
8/15/2011	(33,271)	(5,410,056)	Personal Loan Payment	ECC MBT 3839	1/11/2012	(1,500)	(5,994,047)	Personal Credit Card Payment	ECC MBT 3839
8/16/2011	(7,500)	(5,417,556)	Personal Credit Card Payment	ECC MBT 3839	1/17/2012	(15,081)	(6,009,128)	Personal Loan Payment	ECC MBT 3839
8/22/2011	(1,000)	(5,418,556)	Personal Check	ECC MBT 3839	1/17/2012	(33,271)	(6,042,399)	Personal Loan Payment	ECC MBT 3839
8/22/2011	(40,000)	(5,458,556)	Personal Check	ECC MBT 3839	1/20/2012	(15,000)	(6,057,399)	Investor Funds taken in personal account	Journal Entry
8/24/2011	(5,000)	(5,463,556)	Personal Expense	ECC MBT 3839	1/24/2012	50,000	(6,007,399)	Transfer with personal account	ECC MBT 3839
9/1/2011	(14,525)	(5,478,080)	Personal Loan Payment	ECC MBT 3839	1/25/2012	(500)	(6,007,899)	Personal Check	ECC MBT 3839
9/2/2011	(5,000)	(5,483,080)	Personal Check	ECC MBT 3839	1/26/2012	(45,000)	(6,052,899)	Interest	Journal Entry
9/2/2011	(30,000)	(5,513,080)	Transfer with personal account	ECC MBT 3839	1/27/2012	(30,000)	(6,082,899)	Transfer with personal account	ECC MBT 3839
9/7/2011	(5,500)	(5,518,580)	Personal Check	ECC MBT 3839	1/30/2012	(5,000)	(6,087,899)	Personal Check	ECC MBT 3839
9/8/2011	(1,500)	(5,520,080)	Personal Credit Card Payment	ECC MBT 3839	1/31/2012	25,000	(6,062,899)	Interest	Journal Entry
9/13/2011	(7,500)	(5,527,580)	Personal Credit Card Payment	ECC MBT 3839	2/1/2012	(14,525)	(6,077,424)	Personal Loan Payment	ECC MBT 3839
9/14/2011	(20,000)	(5,547,580)	Transfer with personal account	ECC MBT 3839	2/2/2012	(5,000)	(6,082,424)	Personal Check	ECC MBT 3839
9/15/2011	(15,081)	(5,562,661)	Personal Loan Payment	ECC MBT 3839	2/2/2012	(50,000)	(6,132,424)	Transfer with personal account	ECC MBT 3839
9/15/2011	(33,271)	(5,595,932)	Personal Loan Payment	ECC MBT 3839	2/3/2012	(5,242)	(6,137,666)	Personal Credit Card Payment	ECC MBT 3839
9/27/2011	(4,500)	(5,600,432)	Personal Check	ECC MBT 3839	2/6/2012	(1,500)	(6,139,166)	Personal Credit Card Payment	ECC MBT 3839
9/29/2011	(731)	(5,601,163)	Personal Check	ECC MBT 3839	2/7/2012	(1,750)	(6,140,916)	Personal Expense	ECC MBT 3839
9/30/2011	(5,000)	(5,606,163)	Personal Check	ECC MBT 3839	2/8/2012	(5,000)	(6,145,916)	Personal Check	ECC MBT 3839
9/30/2011	(20,000)	(5,626,163)	Transfer with personal account	ECC MBT 3839	2/13/2012	(1,000)	(6,146,916)	Personal Check	ECC MBT 3839
10/3/2011	(10,000)	(5,636,163)	Transfer with personal account	ECC MBT 3839	2/13/2012	(20,000)	(6,166,916)	Transfer with personal account	ECC MBT 3839
10/3/2011	(14,525)	(5,650,688)	Personal Loan Payment	ECC MBT 3839	2/15/2012	(15,081)	(6,181,997)	Personal Loan Payment	ECC MBT 3839
10/6/2011	(3,000)	(5,653,688)	Personal Check	ECC MBT 3839	2/15/2012	(33,271)	(6,215,268)	Personal Loan Payment	ECC MBT 3839
10/7/2011	(4,000)	(5,657,688)	Personal Expense	ECC MBT 3839	2/22/2012	(200,000)	(6,415,268)	Transfer with personal account	ECC MBT 3839
10/7/2011	(25,000)	(5,682,688)	Transfer with personal account	ECC BSB 4990	2/24/2012	5,000	(6,410,268)	Transfer with personal account	ECC ML 2764
10/11/2011	(18,045)	(5,700,732)	Personal Credit Card Payment	ECC MBT 3839	2/28/2012	(5,000)	(6,415,268)	Personal Check	ECC MBT 3839
10/11/2011	(50,000)	(5,750,732)	Transfer with personal account	ECC MBT 3839	3/1/2012	(14,525)	(6,429,793)	Personal Loan Payment	ECC MBT 3839
10/13/2011	(1,302)	(5,752,034)	Personal Credit Card Payment	ECC MBT 3839	3/7/2012	(1,500)	(6,431,293)	Personal Credit Card Payment	ECC MBT 3839
10/14/2011	(25,000)	(5,777,034)	Transfer with personal account	ECC MBT 3839	3/8/2012	(1,750)	(6,433,043)	Personal Expense	ECC MBT 3839
10/17/2011	(15,081)	(5,792,115)	Personal Loan Payment	ECC MBT 3839	3/12/2012	25,000	(6,408,043)	Interest	Journal Entry
10/17/2011	(33,271)	(5,825,386)	Personal Loan Payment	ECC MBT 3839	3/12/2012	(5,000)	(6,413,043)	Personal Check	ECC MBT 3839
10/19/2011	(5,000)	(5,830,386)	Personal Check	ECC MBT 3839	3/12/2012	(15,000)	(6,428,043)	Personal Credit Card Payment	ECC MBT 3839
10/28/2011	5,000	(5,825,386)	Personal Check	ECC MBT 3839	3/15/2012	(15,081)	(6,443,123)	Personal Loan Payment	ECC MBT 3839
10/28/2011	(3,500)	(5,828,886)	Personal Check	SIU MBT 5395	3/15/2012	(33,271)	(6,476,395)	Personal Loan Payment	ECC MBT 3839
10/28/2011	(10,000)	(5,838,886)	Transfer with personal account	ECC MBT 3839	3/19/2012	(1,750)	(6,478,145)	Personal Expense	ECC MBT 3839
10/31/2011	(3,000)	(5,841,886)	Personal Check	ECC MBT 3839	3/23/2012	(692)	(6,478,836)	Personal Check	ECC MBT 3839
10/31/2011	(25,000)	(5,866,886)	Transfer with personal account	ECC MBT 3839	3/30/2012	(5,000)	(6,483,836)	Personal Check	ECC MBT 3839
11/1/2011	(14,525)	(5,881,411)	Personal Loan Payment	ECC MBT 3839	4/2/2012	(12,500)	(6,496,336)	Personal Credit Card Payment	ECC MBT 3839
11/2/2011	(5,000)	(5,886,411)	Personal Expense	ECC MBT 3839	4/2/2012	(14,525)	(6,510,861)	Personal Loan Payment	ECC MBT 3839
11/7/2011	(50,000)	(5,936,411)	Transfer with personal account	ECC MBT 3839	4/4/2012	(5,000)	(6,515,861)	Personal Check	ECC MBT 3839
11/8/2011	(4,000)	(5,940,411)	Personal Check	ECC MBT 3839	4/6/2012	40,642	(6,475,218)	Loan advance	ECC MBT 3839
11/8/2011	(18,893)	(5,959,303)	Personal Credit Card Payment	ECC MBT 3839	4/9/2012	(1,750)	(6,476,968)	Personal Expense	ECC MBT 3839
11/9/2011	(1,500)	(5,960,803)	Personal Credit Card Payment	ECC MBT 3839	4/10/2012	(1,500)	(6,478,468)	Personal Credit Card Payment	ECC MBT 3839
11/15/2011	(15,081)	(5,975,884)	Personal Loan Payment	ECC MBT 3839	4/16/2012	(13,316)	(6,491,784)	Personal Credit Card Payment	ECC MBT 3839
11/15/2011	(33,271)	(6,009,155)	Personal Loan Payment	ECC MBT 3839	4/19/2012	(5,200)	(6,496,984)	Personal Check	ECC MBT 3839
11/21/2011	(25,000)	(6,034,155)	Transfer with personal account	ECC MBT 3839	4/24/2012	(5,000)	(6,501,984)	Personal Check	ECC MBT 3839
11/30/2011	(5,000)	(6,039,155)	Personal Check	ECC MBT 3839	4/26/2012	(4,000)	(6,505,984)	Personal Check	ECC MBT 3839
12/1/2011	(14,525)	(6,053,680)	Personal Loan Payment	ECC MBT 3839	4/30/2012	(50,000)	(6,555,984)	Transfer with personal account	ECC MBT 3839
12/2/2011	(95)	(6,053,775)	Personal Credit Card Payment	ECC MBT 3839	5/7/2012	(1,500)	(6,557,484)	Personal Credit Card Payment	ECC MBT 3839
12/5/2011	(8,334)	(6,062,109)	Personal Credit Card Payment	ECC MBT 3839	5/7/2012	(5,000)	(6,562,484)	Personal Check	ECC MBT 3839
12/5/2011	(50,000)	(6,112,109)	Transfer with personal account	ECC MBT 3839	5/7/2012	(19,608)	(6,582,092)	Personal Loan Payment	ECC MBT 3839
12/6/2011	(1,200)	(6,113,309)	Personal Credit Card Payment	ECC MBT 3839	5/7/2012	(20,000)	(6,602,092)	Transfer with personal account	ECC MBT 3839
12/7/2011	(3,500)	(6,116,809)	Personal Check	ECC MBT 3839	5/9/2012	(1,750)	(6,603,842)	Personal Expense	ECC MBT 3839

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name
5/14/2012	(13,825)	(6,617,667)	Personal Credit Card Payment	ECC MBT 3839
5/14/2012	(30,000)	(6,647,667)	Transfer with personal account	ECC MBT 3839
5/15/2012	(5,000)	(6,652,667)	Personal Check	ECC MBT 3839
5/21/2012	(1,500)	(6,654,167)	Personal Check	ECC MBT 3839
5/21/2012	(40,000)	(6,694,167)	Transfer with personal account	ECC MBT 3839
5/25/2012	(10,000)	(6,704,167)	Transfer with personal account	ECC MBT 3839
6/1/2012	(20,000)	(6,724,167)	Transfer with personal account	ECC MBT 3839
6/5/2012	(19,608)	(6,743,775)	Personal Loan Payment	ECC MBT 3839
6/6/2012	(1,500)	(6,745,275)	Personal Credit Card Payment	ECC MBT 3839
6/6/2012	(5,000)	(6,750,275)	Personal Check	ECC MBT 3839
6/7/2012	(20,000)	(6,770,275)	Transfer with personal account	ECC MBT 3839
6/8/2012	(5,000)	(6,775,275)	Personal Check	ECC MBT 3839
6/11/2012	(2,000)	(6,777,275)	Personal Check	ECC MBT 3839
6/11/2012	(2,500)	(6,779,775)	Personal Check	ECC MBT 3839
6/15/2012	(25,000)	(6,804,775)	Transfer with personal account	ECC MBT 3839
6/18/2012	(5,000)	(6,809,775)	Personal Check	ECC MBT 3839
6/18/2012	(8,103)	(6,817,879)	Personal Credit Card Payment	ECC MBT 3839
6/21/2012	(1,750)	(6,819,629)	Personal Expense	ECC MBT 3839
7/2/2012	(25,000)	(6,844,629)	Transfer with personal account	ECC MBT 3839
7/3/2012	(1,000)	(6,845,629)	Personal Check	ECC MBT 3839
7/5/2012	(19,608)	(6,865,237)	Personal Loan Payment	ECC MBT 3839
7/5/2012	(20,000)	(6,885,237)	Transfer with personal account	ECC MBT 3839
7/6/2012	(600)	(6,885,837)	Personal Check	ECC MBT 3839
7/6/2012	(5,000)	(6,890,837)	Personal Check	ECC MBT 3839
7/9/2012	(5,000)	(6,895,837)	Personal Check	ECC MBT 3839
7/10/2012	(1,500)	(6,897,337)	Personal Credit Card Payment	ECC MBT 3839
7/11/2012	(1,750)	(6,899,087)	Personal Expense	ECC MBT 3839
7/16/2012	(20,000)	(6,919,087)	Transfer with personal account	ECC MBT 3839
7/17/2012	(5,000)	(6,924,087)	Personal Check	ECC MBT 3839
7/18/2012	(124)	(6,924,210)	Personal Credit Card Payment	ECC MBT 3839
7/18/2012	(5,000)	(6,929,210)	Personal Check	ECC MBT 3839
7/19/2012	(1,000)	(6,930,210)	Personal Check	ECC MBT 3839
7/19/2012	(50,000)	(6,980,210)	Transfer with personal account	ECC MBT 3839
7/24/2012	(14,492)	(6,994,702)	Personal Credit Card Payment	ECC MBT 3839
8/6/2012	(19,608)	(7,014,310)	Personal Loan Payment	ECC MBT 3839
8/7/2012	(1,500)	(7,015,810)	Personal Credit Card Payment	ECC MBT 3839
8/8/2012	(100,000)	(7,115,810)	Transfer with personal account	ECC MBT 3839
8/13/2012	(9,501)	(7,125,311)	Personal Credit Card Payment	ECC MBT 3839
8/15/2012	(5,600)	(7,130,911)	Personal Check	ECC MBT 3839
8/23/2012	(1,750)	(7,132,661)	Personal Expense	ECC MBT 3839
8/24/2012	(5,000)	(7,137,661)	Personal Check	ECC MBT 3839
8/29/2012	(3,000)	(7,140,661)	Personal Check	ECC MBT 3839
9/4/2012	(5,000)	(7,145,661)	Personal Check	ECC MBT 3839
9/5/2012	(1,185)	(7,146,846)	Personal Credit Card Payment	ECC MBT 3839
9/5/2012	(19,608)	(7,166,454)	Personal Loan Payment	ECC MBT 3839
9/10/2012	(1,500)	(7,167,954)	Personal Credit Card Payment	ECC MBT 3839
9/10/2012	(1,750)	(7,169,704)	Personal Expense	ECC MBT 3839
9/25/2012	(300)	(7,170,004)	Personal Check	ECC MBT 3839
9/27/2012	(5,000)	(7,175,004)	Personal Check	ECC MBT 3839
9/28/2012	(5,000)	(7,180,004)	Personal Check	ECC MBT 3839
9/28/2012	(25,000)	(7,205,004)	Transfer with personal account	ECC MBT 3839
10/5/2012	(4,000)	(7,209,004)	Personal Check	ECC MBT 3839
10/5/2012	(19,608)	(7,228,613)	Personal Loan Payment	ECC MBT 3839
10/10/2012	(1,500)	(7,230,113)	Personal Credit Card Payment	ECC MBT 3839
10/10/2012	(1,750)	(7,231,863)	Personal Expense	ECC MBT 3839
10/12/2012	(500)	(7,232,363)	Personal Check	ECC MBT 3839
10/12/2012	(15,000)	(7,247,363)	Personal Credit Card Payment	ECC MBT 3839
10/15/2012	(5,000)	(7,252,363)	Personal Check	ECC MBT 3839
10/15/2012	(25,000)	(7,277,363)	Transfer with personal account	ECC MBT 3839
10/18/2012	(25,000)	(7,302,363)	Transfer with personal account	ECC MBT 3839
10/25/2012	(5,000)	(7,307,363)	Personal Check	ECC MBT 3839
10/25/2012	(30,000)	(7,337,363)	Transfer with personal account	ECC MBT 3839
10/26/2012	(1,604)	(7,338,966)	Personal Check	ECC MBT 3839
10/30/2012	(30,000)	(7,368,966)	Transfer with personal account	ECC MBT 3839
11/1/2012	(30,000)	(7,398,966)	Transfer with personal account	ECC MBT 3839
11/2/2012	(4,000)	(7,402,966)	Personal Check	ECC MBT 3839
11/5/2012	(19,608)	(7,422,574)	Personal Loan Payment	ECC MBT 3839
11/6/2012	(1,500)	(7,424,074)	Personal Credit Card Payment	ECC MBT 3839
11/13/2012	(1,750)	(7,425,824)	Personal Expense	ECC MBT 3839
11/13/2012	(6,565)	(7,432,390)	Personal Credit Card Payment	ECC MBT 3839
11/14/2012	(10,000)	(7,442,390)	Transfer with personal account	ECC MBT 3839
11/16/2012	(5,500)	(7,447,890)	Personal Check	ECC MBT 3839
11/21/2012	(5,000)	(7,452,890)	Personal Expense	ECC MBT 3839
11/27/2012	(1,500)	(7,454,390)	Personal Credit Card Payment	ECC MBT 3839
11/29/2012	(25,000)	(7,479,390)	Transfer with personal account	ECC MBT 3839
12/4/2012	(4,000)	(7,483,390)	Personal Check	ECC MBT 3839
12/4/2012	(30,000)	(7,513,390)	Transfer with personal account	ECC MBT 3839
12/5/2012	(19,608)	(7,532,998)	Personal Loan Payment	ECC MBT 3839
12/13/2012	(1,750)	(7,534,748)	Personal Expense	ECC MBT 3839
12/14/2012	(40,000)	(7,574,748)	Transfer with personal account	ECC MBT 3839
12/17/2012	(300)	(7,575,048)	Personal Check	ECC MBT 3839
12/17/2012	(5,000)	(7,580,048)	Personal Check	ECC MBT 3839
12/17/2012	(11,537)	(7,591,585)	Personal Credit Card Payment	ECC MBT 3839
12/20/2012	(50,000)	(7,641,585)	Transfer with personal account	ECC MBT 3839
12/27/2012	(400,000)	(8,041,585)	Transfer with personal account	ECC MBT 3839
12/31/2012	600,000	(7,441,585)	Officer Compensation	Journal Entry
1/4/2013	(5,000)	(7,446,585)	Personal Check	ECC MBT 3839
1/7/2013	(4,916)	(7,451,501)	Personal Credit Card Payment	ECC MBT 3839
1/7/2013	(19,608)	(7,471,109)	Personal Loan Payment	ECC MBT 3839
1/7/2013	(300,000)	(7,771,109)	Transfer with personal account	ECC MBT 3839
1/8/2013	(1,500)	(7,772,609)	Personal Credit Card Payment	ECC MBT 3839
1/11/2013	(1,750)	(7,774,359)	Personal Expense	ECC MBT 3839
1/14/2013	(5,000)	(7,779,359)	Personal Check	ECC MBT 3839
1/15/2013	(5,000)	(7,784,359)	Personal Check	ECC MBT 3839
2/1/2013	(4,000)	(7,788,359)	Personal Check	ECC MBT 3839
2/4/2013	(25,000)	(7,813,359)	Transfer with personal account	ECC MBT 3839
2/5/2013	(1,500)	(7,814,859)	Personal Credit Card Payment	ECC MBT 3839
2/5/2013	(1,750)	(7,816,609)	Personal Expense	ECC MBT 3839
2/5/2013	(19,608)	(7,836,217)	Personal Loan Payment	ECC MBT 3839
2/12/2013	(9,459)	(7,845,676)	Personal Credit Card Payment	ECC MBT 3839
2/14/2013	(5,000)	(7,850,676)	Personal Check	ECC MBT 3839
2/15/2013	(5,016)	(7,855,693)	Personal Wire	ECC MBT 3839
2/15/2013	(25,000)	(7,880,693)	Personal Check	ECC MBT 3839
2/19/2013	(2,397)	(7,883,090)	Personal Credit Card Payment	ECC MBT 3839
2/19/2013	(25,000)	(7,908,090)	Transfer with personal account	ECC MBT 3839
2/22/2013	(100,000)	(8,008,090)	Transfer with personal account	ECC MBT 3839
2/28/2013	(25,000)	(8,033,090)	Transfer with personal account	ECC MBT 3839
3/1/2013	(30,000)	(8,063,090)	Transfer with personal account	ECC MBT 3839
3/4/2013	(19)	(8,063,109)	Personal Check	ECC MBT 3839
3/5/2013	(55)	(8,063,164)	Personal Credit Card Payment	ECC MBT 3839
3/5/2013	(15,000)	(8,078,164)	Personal Check	ECC MBT 3839
3/5/2013	(19,608)	(8,097,772)	Personal Loan Payment	ECC MBT 3839
3/8/2013	(5,000)	(8,102,772)	Personal Check	ECC MBT 3839
3/11/2013	(1,750)	(8,104,522)	Personal Expense	ECC MBT 3839
3/12/2013	(1,500)	(8,106,022)	Personal Credit Card Payment	ECC MBT 3839
3/12/2013	(25,000)	(8,131,022)	Transfer with personal account	ECC MBT 3839
3/18/2013	(2,500)	(8,133,522)	Personal Check	ECC MBT 3839
3/18/2013	(25,000)	(8,158,522)	Transfer with personal account	ECC MBT 3839
3/19/2013	(800)	(8,159,322)	Personal Check	ECC MBT 3839
3/19/2013	(4,000)	(8,163,322)	Personal Check	ECC MBT 3839
3/20/2013	(500)	(8,163,822)	Personal Check	ECC MBT 3839
3/22/2013	(553)	(8,164,375)	Personal Check	ECC MBT 3839
3/22/2013	(5,000)	(8,169,375)	Personal Expense	ECC MBT 3839
3/26/2013	(6,000)	(8,175,375)	Personal Credit Card Payment	ECC MBT 3839
4/2/2013	(30,000)	(8,205,375)	Transfer with personal account	ECC MBT 3839
4/4/2013	(1,750)	(8,207,125)	Personal Expense	ECC MBT 3839
4/5/2013	(4,000)	(8,211,125)	Cash	ECC MBT 3839
4/5/2013	(19,608)	(8,230,733)	Personal Loan Payment	ECC MBT 3839
4/9/2013	(1,500)	(8,232,233)	Personal Credit Card Payment	ECC MBT 3839
4/15/2013	(25,000)	(8,257,233)	Transfer with personal account	ECC MBT 3839
4/17/2013	(4,111)	(8,261,344)	Personal Credit Card Payment	ECC MBT 3839
4/17/2013	(30,000)	(8,291,344)	Transfer with personal account	ECC MBT 3839
4/17/2013	(35,000)	(8,326,344)	Transfer with personal account	ECC MBT 3839
4/19/2013	(5,000)	(8,331,344)	Personal Expense	ECC MBT 3839
4/22/2013	(4,000)	(8,335,344)	Personal Check	ECC MBT 3839
4/26/2013	(10,000)	(8,345,344)	Personal Credit Card Payment	ECC MBT 3839
4/30/2013	(25,000)	(8,370,344)	Transfer with personal account	ECC MBT 3839
5/1/2013	(1,000)	(8,371,344)	Personal Check	ECC MBT 3839
5/1/2013	(1,750)	(8,373,094)	Personal Expense	ECC MBT 3839
5/1/2013	(2,500)	(8,375,594)	Personal Check	ECC MBT 3839

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name	Date	Amount	Rolling Balance	Description	Account Name
5/6/2013	(19,608)	(8,395,202)	Personal Loan Payment	ECC MBT 3839	11/4/2013	(3,000)	(13,599,773)	Personal Check	ECC MBT 3839
5/7/2013	(1,500)	(8,396,702)	Personal Credit Card Payment	ECC MBT 3839	11/4/2013	(50,000)	(13,649,773)	Transfer with personal account	ECC MBT 3839
5/10/2013	(10,000)	(8,406,702)	Personal Credit Card Payment	ECC MBT 3839	11/5/2013	2,208	(13,647,565)	Personal Check	SIU MBT 5395
5/13/2013	(25,000)	(8,431,702)	Transfer with personal account	ECC MBT 3839	11/5/2013	(1,500)	(13,649,065)	Personal Credit Card Payment	ECC MBT 3839
5/17/2013	(5,000)	(8,436,702)	Personal Check	ECC MBT 3839	11/5/2013	(19,608)	(13,668,673)	Personal Loan Payment	ECC MBT 3839
5/20/2013	(2,500)	(8,439,202)	Personal Check	ECC MBT 3839	11/13/2013	(1,750)	(13,670,423)	Personal Expense	ECC MBT 3839
5/20/2013	(25,000)	(8,464,202)	Transfer with personal account	ECC MBT 3839	11/15/2013	(30,000)	(13,700,423)	Transfer with personal account	ECC MBT 3839
5/21/2013	(3,500)	(8,467,702)	Personal Check	ECC MBT 3839	11/18/2013	(15,000)	(13,715,423)	Personal Credit Card Payment	ECC MBT 3839
5/22/2013	(20,000)	(8,487,702)	Transfer with personal account	ECC MBT 3839	11/21/2013	1,000,000	(12,715,423)	Transfer with personal account	ECC MBT 3839
5/29/2013	(500)	(8,488,202)	Personal Check	ECC MBT 3839	11/21/2013	(1,000,000)	(13,715,423)	Transfer with personal account	RI MBT 3331
6/3/2013	(16,578)	(8,504,780)	Personal Credit Card Payment	ECC MBT 3839	11/25/2013	(25)	(13,715,449)	Personal Check	ECC MBT 3839
6/3/2013	(50,000)	(8,554,780)	Transfer with personal account	ECC MBT 3839	11/25/2013	(50,000)	(13,765,449)	Transfer with personal account	ECC MBT 3839
6/4/2013	100,000	(8,454,780)	Transfer with personal account	ECC MBT 3839	11/29/2013	(50,000)	(13,815,449)	Transfer with personal account	ECC MBT 3839
6/4/2013	(3,000)	(8,457,780)	Personal Expense	ECC MBT 3839	12/3/2013	2,208	(13,813,240)	Personal Check	SIU MBT 5395
6/5/2013	(1,500)	(8,459,280)	Personal Credit Card Payment	ECC MBT 3839	12/5/2013	(19,608)	(13,832,848)	Personal Loan Payment	ECC MBT 3839
6/5/2013	(19,608)	(8,478,888)	Personal Loan Payment	ECC MBT 3839	12/9/2013	(11,856)	(13,844,704)	Personal Credit Card Payment	ECC MBT 3839
6/6/2013	(5,083,849)	(13,562,737)	1486 EVR	Journal Entry	12/10/2013	(1,750)	(13,846,454)	Personal Expense	ECC MBT 3839
6/7/2013	(250,000)	(13,812,737)	Transfer with personal account	ECC MBT 3839	12/10/2013	(159,000)	(14,005,454)	Investor Funds taken in personal account	Journal Entry
6/10/2013	(1,750)	(13,814,487)	Personal Expense	ECC MBT 3839	12/16/2013	(5,000)	(14,010,454)	Personal Check	ECC MBT 3839
6/11/2013	(250,000)	(14,064,487)	Transfer with personal account	ECC MBT 3839	12/16/2013	(25,000)	(14,035,454)	Transfer with personal account	ECC FRB 8847
6/14/2013	(3,000)	(14,067,487)	Personal Check	ECC MBT 3839	12/18/2013	80,000	(13,955,454)	Transfer with personal account	ECC MBT 3839
6/14/2013	(4,434)	(14,071,921)	Personal Credit Card Payment	ECC MBT 3839	12/18/2013	(2,416)	(13,957,870)	Personal Credit Card Payment	ECC MBT 3839
6/17/2013	(3,500)	(14,075,421)	Personal Check	ECC MBT 3839	12/31/2013	490,000	(13,467,870)	Transfer with personal account	ECC MBT 3839
6/28/2013	(19)	(14,075,440)	Personal Check	ECC MBT 3839	12/31/2013	300,000	(13,167,870)	Officer Compensation	Journal Entry
7/5/2013	(19,608)	(14,095,048)	Personal Loan Payment	ECC MBT 3839	12/31/2013	(853)	(13,168,723)	Personal Credit Card Payment	ECC MBT 3839
7/8/2013	(1,750)	(14,096,798)	Personal Expense	ECC MBT 3839	12/31/2013	(500,000)	(13,668,723)	Transfer with personal account	ECC MBT 3839
7/8/2013	(3,000)	(14,099,798)	Personal Check	ECC MBT 3839	1/2/2014	(25,000)	(13,693,723)	Transfer with personal account	ECC MBT 3839
7/9/2013	(1,500)	(14,101,298)	Personal Credit Card Payment	ECC MBT 3839	1/3/2014	2,208	(13,691,515)	Personal Check	SIU MBT 5395
7/9/2013	(5,000)	(14,106,298)	Personal Check	ECC MBT 3839	1/3/2014	(15,000)	(13,706,515)	Personal Check	SIU MBT 5395
7/15/2013	(6,000)	(14,112,298)	Personal Check	ECC MBT 3839	1/6/2014	(19,608)	(13,726,123)	Personal Loan Payment	ECC MBT 3839
7/16/2013	(5,675)	(14,117,973)	Personal Credit Card Payment	ECC MBT 3839	1/10/2014	(15,000)	(13,741,123)	Transfer with personal account	ECC MBT 3839
7/17/2013	(250)	(14,118,223)	Personal Check	ECC MBT 3839	1/13/2014	(1,750)	(13,742,873)	Personal Expense	ECC MBT 3839
7/19/2013	200,000	(13,918,223)	Transfer with personal account	ECC FRB 8847	1/14/2014	(25,000)	(13,767,873)	Transfer with personal account	ECC MBT 3839
7/19/2013	(19)	(13,918,242)	Personal Check	ECC MBT 3839	1/16/2014	(15,000)	(13,782,873)	Transfer with personal account	ECC MBT 3839
7/29/2013	(1,907)	(13,920,149)	Personal Credit Card Payment	ECC MBT 3839	1/21/2014	(25,000)	(13,807,873)	Transfer with personal account	ECC MBT 3839
8/1/2013	(4,000)	(13,924,149)	Personal Wire	ECC MBT 3839	1/22/2014	(125,000)	(13,932,873)	Transfer with personal account	ECC FRB 8847
8/1/2013	(5,237)	(13,929,386)	Investor Funds taken in personal account	Journal Entry	1/24/2014	(4,000)	(13,936,873)	Personal Check	ECC MBT 3839
8/2/2013	(1,500)	(13,930,886)	Personal Credit Card Payment	ECC MBT 3839	1/27/2014	(50,000)	(13,986,873)	Transfer with personal account	ECC FRB 8847
8/5/2013	(19,608)	(13,950,494)	Personal Loan Payment	ECC MBT 3839	2/4/2014	2,208	(13,984,664)	Personal Check	SIU MBT 5395
8/19/2013	(1,750)	(13,952,244)	Personal Expense	ECC MBT 3839	2/5/2014	(19,608)	(14,004,273)	Personal Loan Payment	ECC MBT 3839
8/19/2013	(5,811)	(13,958,056)	Personal Credit Card Payment	ECC MBT 3839	2/10/2014	(2,000)	(14,006,273)	Personal Check	ECC MBT 3839
8/20/2013	(25,000)	(13,983,056)	Transfer with personal account	ECC MBT 3839	2/11/2014	(5,560)	(14,011,832)	Personal Credit Card Payment	ECC MBT 3839
8/22/2013	(5,000)	(13,988,056)	Personal Check	ECC MBT 3839	2/12/2014	(200,000)	(14,211,832)	Investor Funds taken in personal account	Journal Entry
8/26/2013	(40,000)	(14,028,056)	Transfer with personal account	ECC MBT 3839	2/13/2014	185,000	(14,026,832)	Transfer with personal account	ECC MBT 3839
8/28/2013	(5,000)	(14,033,056)	Personal Check	ECC MBT 3839	2/13/2014	(2,500)	(14,029,332)	Personal Check	ECC MBT 3839
8/30/2013	(4,000)	(14,037,056)	Personal Check	ECC MBT 3839	2/14/2014	(30,000)	(14,059,332)	Transfer with personal account	ECC FRB 8847
8/30/2013	(50,000)	(14,087,056)	Transfer with personal account	ECC MBT 3839	2/25/2014	(1,500)	(14,060,832)	Personal Credit Card Payment	ECC MBT 3839
9/3/2013	(6,067)	(14,093,123)	Personal Credit Card Payment	ECC MBT 3839	2/25/2014	(2,500)	(14,063,332)	Personal Credit Card Payment	ECC MBT 3839
9/5/2013	(1,500)	(14,094,623)	Personal Credit Card Payment	ECC MBT 3839	2/27/2014	(25,000)	(14,088,332)	Transfer with personal account	ECC MBT 3839
9/5/2013	(19,608)	(14,114,231)	Personal Loan Payment	ECC MBT 3839	3/1/2014	(600,000)	(14,688,332)	Transfer with personal account	ECC FRB 8847
9/6/2013	(1,750)	(14,115,981)	Personal Expense	ECC MBT 3839	3/3/2014	(35,000)	(14,723,332)	Transfer with personal account	ECC MBT 3839
9/17/2013	(30,000)	(14,145,981)	Transfer with personal account	ECC MBT 3839	3/5/2014	2,208	(14,721,124)	Personal Check	SIU MBT 5395
9/18/2013	(2,413)	(14,148,394)	Personal Credit Card Payment	ECC MBT 3839	3/5/2014	(19,608)	(14,740,732)	Personal Loan Payment	ECC MBT 3839
9/24/2013	(25,000)	(14,173,394)	Transfer with personal account	ECC MBT 3839	3/7/2014	500,000	(14,240,732)	Transfer with personal account	ECC FRB 8847
9/27/2013	(627)	(14,174,021)	Personal Check	ECC MBT 3839	3/10/2014	(2,500)	(14,243,232)	Personal Check	ECC MBT 3839
9/30/2013	(5,000)	(14,179,021)	Personal Check	ECC MBT 3839	3/11/2014	100	(14,243,132)	Transfer with personal account	CEL FRB 1270
9/30/2013	(25,418)	(14,204,439)	Personal Credit Card Payment	ECC MBT 3839	3/11/2014	(30,000)	(14,273,132)	Transfer with personal account	CEL FRB 1270
10/2/2013	200,000	(14,004,439)	Transfer with personal account	ECC MBT 3839	3/14/2014	(11,232)	(14,284,364)	Personal Credit Card Payment	ECC MBT 3839
10/3/2013	2,208	(14,002,231)	Personal Check	SIU MBT 5395	3/15/2014	(500,000)	(14,784,364)	Transfer with personal account	ECC FRB 8847
10/7/2013	(1,500)	(14,003,731)	Personal Credit Card Payment	ECC MBT 3839	3/17/2014	(30,000)	(14,814,364)	Transfer with personal account	ECC MBT 3839
10/7/2013	(1,750)	(14,005,481)	Personal Expense	ECC MBT 3839	3/19/2014	475,000	(14,339,364)	Transfer with personal account	ECC FRB 8847
10/7/2013	(19,608)	(14,025,089)	Personal Loan Payment	ECC MBT 3839	3/20/2014	(10,000)	(14,349,364)	Transfer with personal account	ECC MBT 3839
10/9/2013	500,000	(13,525,089)	Transfer with personal account	ECC MBT 3839	3/24/2014	(35,000)	(14,384,364)	Transfer with personal account	ECC MBT 3839
10/17/2013	(5,000)	(13,530,089)	Personal Check	ECC MBT 3839	3/26/2014	(586)	(14,384,950)	Personal Check	ECC MBT 3839
10/18/2013	(4,000)	(13,534,089)	Personal Check	ECC MBT 3839	3/26/2014	(5,000)	(14,389,950)	Personal Credit Card Payment	ECC MBT 3839
10/21/2013	(25)	(13,534,114)	Personal Check	ECC MBT 3839	3/28/2014	(4,500)	(14,394,450)	Personal Check	ECC MBT 3839
10/23/2013	(4,000)	(13,538,114)	Personal Expense	ECC MBT 3839	3/28/2014	(25,000)	(14,419,450)	Transfer with personal account	ECC MBT 3839
10/24/2013	(8,421)	(13,546,535)	Personal Credit Card Payment	ECC MBT 3839	4/2/2014	2,208	(14,417,241)	Personal Check	SIU MBT 5395
10/24/2013	(50,000)	(13,596,535)	Transfer with personal account	ECC MBT 3839	4/3/2014	140,420	(14,276,821)	Essex Expenses	Journal Entry
10/31/2013	(238)	(13,596,773)	Personal Credit Card Payment	ECC MBT 3839	4/7/2014	(19,608)	(14,296,429)	Personal Loan Payment	ECC MBT 3839

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name
4/10/2014	(2,300)	(14,298,729)	Personal Check	ECC MBT 3839
4/14/2014	(25,000)	(14,323,729)	Transfer with personal account	ECC MBT 3839
4/14/2014	(100,000)	(14,423,729)	Transfer with personal account	ECC FRB 8847
4/15/2014	(100,000)	(14,523,729)	Transfer with personal account	ECC FRB 8847
4/16/2014	(3,500)	(14,527,229)	Personal Check	ECC MBT 3839
4/16/2014	(17,971)	(14,545,201)	Personal Credit Card Payment	ECC MBT 3839
4/17/2014	(40,000)	(14,585,201)	Transfer with personal account	ECC MBT 3839
4/22/2014	(4,500)	(14,589,701)	Personal Check	ECC MBT 3839
4/22/2014	(10,000)	(14,599,701)	Transfer with personal account	ECC MBT 3839
4/23/2014	(30,000)	(14,629,701)	Transfer with personal account	ECC MBT 3839
4/28/2014	(800,000)	(15,429,701)	Transfer with personal account	ECC FRB 8847
4/29/2014	750,000	(14,679,701)	Transfer with personal account	ECC FRB 8847
5/5/2014	2,208	(14,677,492)	Personal Check	SIU MBT 5395
5/5/2014	(7,500)	(14,684,992)	Personal Credit Card Payment	ECC MBT 3839
5/5/2014	(19,608)	(14,704,600)	Personal Loan Payment	ECC MBT 3839
5/6/2014	(2,755)	(14,707,355)	Personal Credit Card Payment	ECC MBT 3839
5/15/2014	(20,000)	(14,727,355)	Transfer with personal account	ECC MBT 3839
5/19/2014	(20,000)	(14,747,355)	Transfer with personal account	ECC MBT 3839
5/20/2014	(1,662)	(14,749,017)	Personal Credit Card Payment	ECC MBT 3839
5/20/2014	(5,000)	(14,754,017)	Personal Check	ECC MBT 3839
5/20/2014	(23,000)	(14,777,017)	Transfer with personal account	ECC FRB 8847
5/21/2014	(8,000)	(14,785,017)	Transfer with personal account	ECC MBT 3839
5/27/2014	(40,000)	(14,825,017)	Transfer with personal account	ECC MBT 3839
6/2/2014	(25)	(14,825,043)	Personal Check	ECC MBT 3839
6/2/2014	(2,269)	(14,827,312)	Personal Credit Card Payment	ECC MBT 3839
6/3/2014	(30,000)	(14,857,312)	Transfer with personal account	ECC MBT 3839
6/4/2014	2,208	(14,855,103)	Personal Check	SIU MBT 5395
6/5/2014	(19,608)	(14,874,712)	Personal Loan Payment	ECC MBT 3839
6/6/2014	(2,500)	(14,877,212)	Personal Credit Card Payment	ECC MBT 3839
6/12/2014	(30,000)	(14,907,212)	Transfer with personal account	ECC MBT 3839
6/13/2014	(10,000)	(14,917,212)	Transfer with personal account	ECC MBT 3839
6/23/2014	(40,000)	(14,957,212)	Transfer with personal account	ECC MBT 3839
6/26/2014	(19,000)	(14,976,212)	Transfer with personal account	ECC FRB 8847
7/2/2014	(25,000)	(15,001,212)	Transfer with personal account	ECC MBT 3839
7/3/2014	2,208	(14,999,003)	Personal Check	SIU MBT 5395
7/7/2014	(3,992)	(15,002,995)	Personal Credit Card Payment	ECC MBT 3839
7/7/2014	(19,608)	(15,022,604)	Personal Loan Payment	ECC MBT 3839
7/8/2014	(1,500)	(15,024,104)	Personal Credit Card Payment	ECC MBT 3839
7/8/2014	(25,000)	(15,049,104)	Transfer with personal account	ECC MBT 3839
7/10/2014	(5,000)	(15,054,104)	Personal Check	ECC MBT 3839
7/11/2014	(4,000)	(15,058,104)	Personal Check	ECC MBT 3839
7/11/2014	(50,000)	(15,108,104)	Transfer with personal account	ECC MBT 3839
7/14/2014	(50)	(15,108,154)	Transfer with personal account	RCC FRS 6689
7/14/2014	(5,000)	(15,113,154)	Personal Check	ECC MBT 3839
7/14/2014	(40,000)	(15,153,154)	Transfer with personal account	ECC MBT 3839
7/17/2014	(25,000)	(15,178,154)	Transfer with personal account	ECC MBT 3839
7/18/2014	(24,000)	(15,202,154)	Transfer with personal account	ECC FRB 8847
7/29/2014	(1,500)	(15,203,654)	Personal Credit Card Payment	ECC MBT 3839
7/29/2014	(25,000)	(15,228,654)	Transfer with personal account	ECC MBT 3839
8/5/2014	2,208	(15,226,445)	Personal Check	SIU MBT 5395
8/5/2014	(19,608)	(15,246,053)	Personal Loan Payment	ECC MBT 3839
8/8/2014	(5,000)	(15,251,053)	Personal Expense	ECC MBT 3839
8/8/2014	(9,000)	(15,260,053)	Transfer with personal account	ECC FRB 8847
8/8/2014	(30,000)	(15,290,053)	Transfer with personal account	ECC MBT 3839
8/11/2014	(2,681)	(15,292,735)	Personal Credit Card Payment	ECC MBT 3839
8/25/2014	(10,000)	(15,302,735)	Transfer with personal account	ECC MBT 3839
8/28/2014	(10,000)	(15,312,735)	Transfer with personal account	ECC MBT 3839
9/4/2014	2,208	(15,310,526)	Personal Check	SIU MBT 5395
9/5/2014	(5,000)	(15,315,526)	Personal Check	ECC MBT 3839
9/5/2014	(15,000)	(15,330,526)	Transfer with personal account	ECC MBT 3839
9/5/2014	(19,608)	(15,350,134)	Personal Loan Payment	ECC MBT 3839
9/9/2014	(1,500)	(15,351,634)	Personal Credit Card Payment	ECC MBT 3839
9/9/2014	(5,000)	(15,356,634)	Personal Check	ECC MBT 3839
9/9/2014	(95,631)	(15,452,265)	Transfer with personal account	ECC ML 2764
9/11/2014	(15,000)	(15,467,265)	Transfer with personal account	ECC MBT 3839
9/12/2014	(15,000)	(15,482,265)	Transfer with personal account	ECC MBT 3839
9/12/2014	(30,000)	(15,512,265)	Transfer with personal account	ECC FRB 8847
9/15/2014	(3,000)	(15,515,265)	Personal Credit Card Payment	ECC MBT 3839
9/15/2014	(6,000)	(15,521,265)	Transfer with personal account	ECC MBT 3839
9/16/2014	(10,000)	(15,531,265)	Transfer with personal account	ECC MBT 3839
9/22/2014	(15,000)	(15,546,265)	Transfer with personal account	ECC MBT 3839
9/24/2014	98,161	(15,448,104)	Securities funded from personal account	ECC ML 2764
10/1/2014	(5,000)	(15,453,104)	Transfer with personal account	ECC MBT 3839
10/2/2014	2,208	(15,450,895)	Personal Check	SIU MBT 5395
10/2/2014	(41,071)	(15,491,967)	Personal Expense	ECC BSB 4990
10/6/2014	(15,000)	(15,506,967)	Transfer with personal account	ECC MBT 3839
10/6/2014	(19,608)	(15,526,575)	Personal Loan Payment	ECC MBT 3839
10/7/2014	(1,500)	(15,528,075)	Personal Credit Card Payment	ECC MBT 3839
10/8/2014	10,000	(15,518,075)	Transfer with personal account	ECC FRB 8847
10/9/2014	35,000	(15,483,075)	Transfer with personal account	ECC FRB 8847
10/14/2014	(5,000)	(15,488,075)	Personal Credit Card Payment	ECC MBT 3839
10/14/2014	(250,000)	(15,738,075)	Transfer with personal account	ECC MBT 3839
10/15/2014	(75,000)	(15,813,075)	Transfer with personal account	ECC FRB 8847
10/21/2014	(4,000)	(15,817,075)	Personal Check	ECC MBT 3839
10/27/2014	(25,000)	(15,842,075)	Transfer with personal account	ECC MBT 3839
10/28/2014	(100,000)	(15,942,075)	Transfer with personal account	ECC FRB 8847
11/3/2014	(20,000)	(15,962,075)	Transfer with personal account	ECC MBT 3839
11/3/2014	(25,000)	(15,987,075)	Transfer with personal account	ECC MBT 3839
11/5/2014	(1,500)	(15,988,575)	Personal Credit Card Payment	ECC MBT 3839
11/5/2014	(19,608)	(16,008,183)	Personal Loan Payment	ECC MBT 3839
11/7/2014	2,208	(16,005,975)	Personal Check	SIU MBT 5395
11/10/2014	(3,000)	(16,008,975)	Personal Check	ECC MBT 3839
11/12/2014	(5,000)	(16,013,975)	Personal Check	ECC MBT 3839
11/14/2014	(7,500)	(16,021,475)	Transfer with personal account	ECC FRB 8847
11/17/2014	(3,000)	(16,024,475)	Personal Credit Card Payment	ECC MBT 3839
11/18/2014	(12,500)	(16,036,975)	Transfer with personal account	ECC FRB 8847
11/18/2014	(30,000)	(16,066,975)	Transfer with personal account	ECC MBT 3839
11/19/2014	(150,000)	(16,216,975)	Personal Expense	ECC MBT 3839
11/20/2014	(2,500)	(16,219,475)	Personal Check	ECC MBT 3839
11/24/2014	(150,000)	(16,369,475)	Transfer with personal account	ECC MBT 3839
12/2/2014	2,208	(16,367,266)	Personal Check	SIU MBT 5395
12/3/2014	(20,000)	(16,387,266)	Transfer with personal account	ECC FRB 8847
12/4/2014	(5,000)	(16,392,266)	Personal Check	ECC MBT 3839
12/5/2014	(19,608)	(16,411,874)	Personal Loan Payment	ECC MBT 3839
12/8/2014	(95)	(16,411,969)	Personal Credit Card Payment	ECC MBT 3839
12/9/2014	(50,000)	(16,461,969)	Transfer with personal account	ECC MBT 3839
12/10/2014	(1,500)	(16,463,469)	Personal Credit Card Payment	ECC MBT 3839
12/15/2014	(2,000)	(16,465,469)	Personal Credit Card Payment	ECC MBT 3839
12/15/2014	(20,000)	(16,485,469)	Transfer with personal account	ECC MBT 3839
12/16/2014	(35,000)	(16,520,469)	Transfer with personal account	ECC MBT 3839
12/19/2014	(20,000)	(16,540,469)	Transfer with personal account	ECC MBT 3839
12/22/2014	(16)	(16,540,485)	Personal Check	ECC MBT 3839
12/22/2014	(50,000)	(16,590,485)	Transfer with personal account	ECC MBT 3839
12/23/2014	(40,000)	(16,630,485)	Transfer with personal account	ECC MBT 3839
12/26/2014	(25,000)	(16,655,485)	Transfer with personal account	ECC MBT 3839
12/27/2014	(20,000)	(16,675,485)	Transfer with personal account	ECC FRB 8847
12/30/2014	(4,785)	(16,680,270)	Personal Credit Card Payment	ECC MBT 3839
12/31/2014	500,000	(16,180,270)	Officer Compensation	Journal Entry
1/5/2015	(5,000)	(16,185,270)	Personal Check	ECC MBT 3839
1/5/2015	(19,608)	(16,204,878)	Personal Loan Payment	ECC MBT 3839
1/6/2015	2,208	(16,202,670)	Personal Check	SIU MBT 5395
1/6/2015	(1,500)	(16,204,170)	Personal Credit Card Payment	ECC MBT 3839
1/15/2015	(40,000)	(16,244,170)	Transfer with personal account	ECC MBT 3839
1/20/2015	2,500	(16,241,670)	Interest	Journal Entry
1/20/2015	(883)	(16,242,552)	Personal Credit Card Payment	ECC MBT 3839
1/20/2015	(50,000)	(16,292,552)	Transfer with personal account	ECC MBT 3839
1/29/2015	(36,000)	(16,328,552)	Transfer with personal account	ECC FRB 8847
2/2/2015	(927)	(16,329,480)	Personal Credit Card Payment	ECC MBT 3839
2/4/2015	2,208	(16,327,271)	Personal Check	SIU MBT 5395
2/5/2015	(19,608)	(16,346,879)	Personal Loan Payment	ECC MBT 3839
2/9/2015	(1,500)	(16,348,379)	Personal Credit Card Payment	ECC MBT 3839
2/10/2015	5,000	(16,343,379)	Personal Check	ECC MBT 3839
2/11/2015	(30,000)	(16,373,379)	Transfer with personal account	ECC MBT 3839
2/11/2015	(120,000)	(16,493,379)	Transfer with personal account	ECC FRB 8847
2/17/2015	(131)	(16,493,511)	Personal Credit Card Payment	ECC MBT 3839
2/17/2015	(20,000)	(16,513,511)	Transfer with personal account	ECC MBT 3839
2/18/2015	(5,000)	(16,518,511)	Personal Check	ECC MBT 3839
2/19/2015	(25,000)	(16,543,511)	Transfer with personal account	ECC MBT 3839
2/23/2015	(15,000)	(16,558,511)	Transfer with personal account	ECC MBT 3839
3/2/2015	(2,181)	(16,560,692)	Personal Credit Card Payment	ECC MBT 3839

Exhibit O

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name
3/4/2015	2,208	(16,558,484)	Personal Check	SIU MBT 5395
3/4/2015	(4,500)	(16,562,984)	Personal Check	ECC MBT 3839
3/5/2015	(14,745)	(16,577,729)	Personal Loan Payment	ECC MBT 3839
3/5/2015	(20,000)	(16,597,729)	Transfer with personal account	ECC MBT 3839
3/10/2015	(2,000)	(16,599,729)	Personal Check	ECC MBT 3839
3/11/2015	(2,000)	(16,601,729)	Personal Credit Card Payment	ECC MBT 3839
3/16/2015	(25,000)	(16,626,729)	Transfer with personal account	ECC MBT 3839
3/17/2015	(25,000)	(16,651,729)	Transfer with personal account	ECC FRB 8847
3/18/2015	(10,000)	(16,661,729)	Transfer with personal account	ECC MBT 3839
3/18/2015	(19,668)	(16,681,397)	Investor Funds taken in personal account	Journal Entry
3/23/2015	(631)	(16,682,028)	Personal Check	ECC MBT 3839
3/30/2015	(35,000)	(16,717,028)	Transfer with personal account	ECC MBT 3839
3/31/2015	(602)	(16,717,630)	Personal Credit Card Payment	ECC MBT 3839
4/3/2015	0.01	(16,717,630)	Personal Check	EO MBT 6990
4/6/2015	2,208	(16,715,421)	Personal Check	SIU MBT 5395
4/6/2015	100	(16,715,321)	Transfer with personal account	EO MBT 6990
4/6/2015	0.01	(16,715,321)	Transfer with personal account	Journal Entry
4/7/2015	(2,000)	(16,717,321)	Personal Credit Card Payment	ECC MBT 3839
4/8/2015	(16,000)	(16,733,321)	Transfer with personal account	ECC FRB 8847
4/15/2015	(20,000)	(16,753,321)	Transfer with personal account	ECC MBT 3839
4/17/2015	(20,000)	(16,773,321)	Transfer with personal account	ECC MBT 3839
4/20/2015	(286)	(16,773,607)	Personal Credit Card Payment	ECC MBT 3839
4/21/2015	(15,000)	(16,788,607)	Transfer with personal account	ECC MBT 3839
4/22/2015	(15,000)	(16,803,607)	Transfer with personal account	ECC FRB 8847
4/27/2015	(2,000)	(16,805,607)	Personal Credit Card Payment	ECC MBT 3839
4/27/2015	(388,125)	(17,193,732)	Securities proceeds sent to personal account	ECC ML 2764
4/28/2015	(10,000)	(17,203,732)	Transfer with personal account	ECC MBT 3839
5/4/2015	(5,000)	(17,208,732)	Personal Check	ECC MBT 3839
5/4/2015	(20,000)	(17,228,732)	Transfer with personal account	ECC MBT 3839
5/5/2015	2,208	(17,226,524)	Personal Check	SIU MBT 5395
5/5/2015	(5,445)	(17,231,969)	Personal Credit Card Payment	ECC MBT 3839
5/5/2015	(50,000)	(17,281,969)	Transfer with personal account	ECC MBT 3839
5/14/2015	(4,000)	(17,285,969)	Personal Check	ECC MBT 3839
5/14/2015	(20,000)	(17,305,969)	Transfer with personal account	ECC MBT 3839
5/15/2015	2,500	(17,303,469)	Interest	Journal Entry
5/15/2015	(5,000)	(17,308,469)	Personal Check	ECC MBT 3839
5/15/2015	(26,500)	(17,334,969)	Transfer with personal account	ECC FRB 8847
5/18/2015	(628)	(17,335,597)	Personal Credit Card Payment	ECC MBT 3839
5/19/2015	(4,250)	(17,339,847)	Personal Check	ECC MBT 3839
5/19/2015	(15,000)	(17,354,847)	Transfer with personal account	ECC MBT 3839
5/22/2015	171,862	(17,182,985)	Funds paid to investor from personal account	Journal Entry
5/22/2015	(10,000)	(17,192,985)	Transfer with personal account	ECC MBT 3839
5/29/2015	(20,000)	(17,212,985)	Transfer with personal account	ECC MBT 3839
6/1/2015	(20,000)	(17,232,985)	Transfer with personal account	ECC MBT 3839
6/2/2015	2,208	(17,230,777)	Personal Check	SIU MBT 5395
6/8/2015	(21,000)	(17,251,777)	Transfer with personal account	ECC FRB 8847
6/9/2015	(5,723)	(17,257,499)	Personal Credit Card Payment	ECC MBT 3839
6/12/2015	(2,000)	(17,259,499)	Personal Credit Card Payment	ECC MBT 3839
6/12/2015	(40,000)	(17,299,499)	Transfer with personal account	ECC MBT 3839
6/16/2015	(4,600)	(17,304,100)	Personal Credit Card Payment	ECC MBT 3839
6/18/2015	(777)	(17,304,877)	Personal Credit Card Payment	ECC MBT 3839
6/18/2015	(10,000)	(17,314,877)	Transfer with personal account	ECC MBT 3839
6/23/2015	(20,000)	(17,334,877)	Transfer with personal account	ECC MBT 3839
6/25/2015	(20,000)	(17,354,877)	Transfer with personal account	ECC MBT 3839
6/29/2015	(100,000)	(17,454,877)	Transfer with personal account	ECC MBT 3839
6/30/2015	(634)	(17,455,511)	Personal Credit Card Payment	ECC MBT 3839
7/1/2015	100,000	(17,355,511)	Transfer with personal account	ECC MBT 3839
7/1/2015	(19,472)	(17,374,983)	Transfer with personal account	ECC FRB 8847
7/1/2015	(166,920)	(17,541,903)	Securities proceeds sent to personal account	ECC ML 2764
7/3/2015	(2,000)	(17,543,903)	Personal Credit Card Payment	ECC MBT 3839
7/6/2015	(4,000)	(17,547,903)	Personal Expense	ECC MBT 3839
7/6/2015	(30,000)	(17,577,903)	Transfer with personal account	ECC MBT 3839
7/7/2015	2,208	(17,575,694)	Personal Check	SIU MBT 5395
7/8/2015	(30,000)	(17,605,694)	Transfer with personal account	ECC MBT 3839
7/13/2015	(102,490)	(17,708,184)	Securities proceeds sent to personal account	Journal Entry
7/14/2015	(15,000)	(17,723,184)	Transfer with personal account	ECC MBT 3839
7/15/2015	100	(17,723,084)	Transfer with personal account	EO MBT 6982
7/15/2015	100	(17,722,984)	Transfer with personal account	EO MBT 6982
7/15/2015	(1,301)	(17,724,285)	Securities proceeds sent to personal account	ECC ML 2764
7/18/2015	(35,000)	(17,759,285)	Transfer with personal account	ECC FRB 8847
7/20/2015	(25,000)	(17,784,285)	Transfer with personal account	ECC MBT 3839
7/20/2015	(210,000)	(17,994,285)	Transfer with personal account	ECC FRB 8847
7/21/2015	(10,000)	(18,004,285)	Transfer with personal account	ECC MBT 3839
7/23/2015	(2,256,100)	(20,260,385)	NEOS Shares from Essex	Journal Entry
7/24/2015	(3,095,641)	(23,356,026)	NEOS Shares from Essex	Journal Entry
7/27/2015	190,000	(23,166,026)	Transfer with personal account	ECC FRB 8847
8/3/2015	(30,000)	(23,196,026)	Transfer with personal account	ECC MBT 3839
8/5/2015	(2,000)	(23,198,026)	Personal Credit Card Payment	ECC MBT 3839
8/5/2015	(2,500)	(23,200,526)	Personal Check	ECC MBT 3839
8/6/2015	2,208	(23,198,317)	Personal Check	SIU MBT 5395
8/7/2015	100,000	(23,098,317)	Transfer with personal account	ECC ML 2764
8/7/2015	(20,000)	(23,118,317)	Transfer with personal account	ECC MBT 3839
8/7/2015	(448,725)	(23,567,042)	Securities proceeds sent to personal account	ECC ML 2764
8/9/2015	(20,000)	(23,587,042)	Personal Expense	ECC MBT 3839
8/11/2015	(1,600)	(23,588,642)	Personal Credit Card Payment	ECC MBT 3839
8/14/2015	(20,000)	(23,608,642)	Transfer with personal account	ECC MBT 3839
8/17/2015	(4,000)	(23,612,642)	Personal Check	ECC MBT 3839
8/24/2015	(30,000)	(23,642,642)	Transfer with personal account	ECC MBT 3839
8/26/2015	(5,000)	(23,647,642)	Personal Check	ECC MBT 3839
8/31/2015	(40,000)	(23,687,642)	Transfer with personal account	ECC FRB 8847
9/1/2015	39,155	(23,648,488)	Interest	Journal Entry
9/1/2015	2,208	(23,646,279)	Personal Check	SIU MBT 5395
9/1/2015	(38,835)	(23,685,114)	Transfer with personal account	EO MBT 6982
9/3/2015	(57)	(23,685,171)	Personal Credit Card Payment	ECC MBT 3839
9/4/2015	(22,266)	(23,707,438)	Transfer with personal account	ECC FRB 8847
9/9/2015	(2,000)	(23,709,438)	Personal Credit Card Payment	ECC MBT 3839
9/14/2015	(5,000)	(23,714,438)	Personal Check	ECC MBT 3839
9/14/2015	(10,000)	(23,724,438)	Transfer with personal account	ECC MBT 3839
9/14/2015	(25,000)	(23,749,438)	Transfer with personal account	ECC MBT 3839
9/15/2015	(3,018)	(23,752,456)	Personal Credit Card Payment	ECC MBT 3839
9/22/2015	(25,000)	(23,777,456)	Transfer with personal account	ECC MBT 3839
9/30/2015	(38,937)	(23,816,393)	Transfer with personal account	EO MBT 6982
9/30/2015	(39,155)	(23,855,548)	Transfer with personal account	ECC FRB 8847
10/1/2015	39,155	(23,816,393)	Interest	Journal Entry
10/1/2015	500	(23,815,893)	Transfer with personal account	EO MBT 6982
10/3/2015	(19,000)	(23,834,893)	Transfer with personal account	ECC FRB 8847
10/6/2015	2,208	(23,832,685)	Personal Check	SIU MBT 5395
10/6/2015	(2,000)	(23,834,685)	Personal Credit Card Payment	ECC MBT 3839
10/13/2015	(9,142)	(23,843,827)	Personal Credit Card Payment	ECC MBT 3839
10/13/2015	(50,000)	(23,893,827)	Transfer with personal account	ECC MBT 3839
10/13/2015	(52,000)	(23,945,827)	Transfer with personal account	ECC FRB 8847
10/16/2015	(2,208)	(23,948,035)	Personal Check	SIU MBT 5395
10/16/2015	(30,000)	(23,978,035)	Transfer with personal account	ECC MBT 3839
10/16/2015	(100,000)	(24,078,035)	Transfer with personal account	ECC FRB 8847
10/22/2015	(25,000)	(24,103,035)	Transfer with personal account	ECC MBT 3839
10/30/2015	39,155	(24,063,880)	Interest	Journal Entry
10/30/2015	(40,000)	(24,103,880)	Transfer with personal account	ECC FRB 8847
11/2/2015	(37,106)	(24,140,986)	Transfer with personal account	EO MBT 6982
11/3/2015	(15,000)	(24,155,986)	Transfer with personal account	ECC FRB 8847
11/9/2015	(2,000)	(24,157,986)	Personal Credit Card Payment	ECC MBT 3839
11/9/2015	(5,000)	(24,162,986)	Personal Check	ECC MBT 3839
11/9/2015	(5,355)	(24,168,341)	Personal Credit Card Payment	ECC MBT 3839
11/13/2015	(78)	(24,168,419)	Transfer with personal account	Journal Entry
11/13/2015	(694)	(24,169,112)	Transfer with personal account	Journal Entry
11/13/2015	(30,000)	(24,199,112)	Transfer with personal account	ECC MBT 3839
11/16/2015	(5,000)	(24,204,112)	Personal Check	ECC MBT 3839
11/20/2015	(25)	(24,204,137)	Personal Check	ECC MBT 3839
11/21/2015	(35,000)	(24,239,137)	Transfer with personal account	ECC FRB 8847
11/24/2015	(20,000)	(24,259,137)	Transfer with personal account	ECC MBT 3839
11/27/2015	(10,000)	(24,269,137)	Transfer with personal account	ECC MBT 3839
11/30/2015	3	(24,269,134)	Transfer with personal account	Journal Entry
11/30/2015	1	(24,269,133)	Transfer with personal account	Journal Entry
11/30/2015	(40,000)	(24,309,133)	Transfer with personal account	ECC FRB 8847
12/1/2015	39,155	(24,269,979)	Interest	Journal Entry
12/2/2015	(2,571)	(24,272,550)	Personal Credit Card Payment	ECC MBT 3839
12/2/2015	(35,000)	(24,307,550)	Transfer with personal account	ECC FRB 8847
12/3/2015	(46,000)	(24,353,550)	Transfer with personal account	EO MBT 6982
12/4/2015	(5,000)	(24,358,550)	Personal Expense	ECC MBT 3839
12/7/2015	(300)	(24,358,850)	Transfer with personal account	ECC FRB 8847
12/7/2015	(2,000)	(24,360,850)	Personal Credit Card Payment	ECC MBT 3839

Exhibit O

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name
12/7/2015	(300,000)	(24,660,850)	Transfer with personal account	ECC FRB 8847
12/11/2015	46,000	(24,614,850)	Transfer with personal account	EO MBT 6982
12/11/2015	(50,000)	(24,664,850)	Transfer with personal account	ECC MBT 3839
12/12/2015	290,000	(24,374,850)	Transfer with personal account	ECC FRB 8847
12/14/2015	300	(24,374,550)	Transfer with personal account	EO MBT 6982
12/14/2015	(5,000)	(24,379,550)	Personal Expense	ECC MBT 3839
12/14/2015	(38,760)	(24,418,310)	Transfer with personal account	EO MBT 6982
12/16/2015	(30,000)	(24,448,310)	Transfer with personal account	ECC MBT 3839
12/18/2015	(20,000)	(24,468,310)	Transfer with personal account	ECC MBT 3839
12/22/2015	(15,000)	(24,483,310)	Transfer with personal account	ECC MBT 3839
12/23/2015	(50,000)	(24,533,310)	Transfer with personal account	ECC MBT 3839
12/24/2015	(25)	(24,533,335)	Personal Check	ECC MBT 3839
12/24/2015	(1,500)	(24,534,835)	Personal Check	ECC MBT 3839
12/28/2015	(12,000)	(24,546,835)	Transfer with personal account	ECC MBT 3839
12/28/2015	(16,000)	(24,562,835)	Transfer with personal account	ECC FRB 8847
12/30/2015	39,155	(24,523,680)	Interest	Journal Entry
12/30/2015	(5,000)	(24,528,680)	Personal Check	ECC MBT 3839
12/30/2015	(38,589)	(24,567,269)	Transfer with personal account	EO MBT 6982
12/30/2015	(40,000)	(24,607,269)	Transfer with personal account	ECC FRB 8847
12/31/2015	990,000	(23,617,269)	Transfer with personal account	ECC FRB 8847
12/31/2015	500,000	(23,117,269)	Officer Compensation	Journal Entry
12/31/2015	(1,000,000)	(24,117,269)	Transfer with personal account	ECC FRB 8847
1/4/2016	(5,500)	(24,122,769)	Personal Check	ECC MBT 3839
1/4/2016	(200,000)	(24,322,769)	Transfer with personal account	ECC FRB 8847
1/5/2016	(2,000)	(24,324,769)	Personal Credit Card Payment	ECC MBT 3839
1/8/2016	1,000	(24,323,769)	Transfer with personal account	EO MBT 6982
1/11/2016	(5,232)	(24,329,001)	Personal Credit Card Payment	ECC MBT 3839
1/11/2016	(500,000)	(24,829,001)	Transfer with personal account	ECC FRB 8847
1/12/2016	(500,000)	(25,329,001)	Transfer with personal account	ECC FRB 8847
1/15/2016	475,000	(24,854,001)	Transfer with personal account	ECC FRB 8847
1/22/2016	(3,208)	(24,857,209)	Personal Credit Card Payment	ECC MBT 3839
1/26/2016	200,000	(24,657,209)	Transfer with personal account	ECC MBT 3839
2/1/2016	100,000	(24,557,209)	Transfer with personal account	ECC MBT 3839
2/1/2016	39,155	(24,518,055)	Interest	Journal Entry
2/1/2016	(40,000)	(24,558,055)	Transfer with personal account	ECC FRB 8847
2/2/2016	(39,749)	(24,597,804)	Transfer with personal account	EO MBT 6982
2/8/2016	100,000	(24,497,804)	Transfer with personal account	ECC MBT 3839
2/8/2016	(880)	(24,498,684)	Personal Credit Card Payment	ECC MBT 3839
2/9/2016	(2,000)	(24,500,684)	Personal Credit Card Payment	ECC MBT 3839
2/9/2016	(5,000)	(24,505,684)	Personal Check	ECC MBT 3839
2/9/2016	(200,000)	(24,705,684)	Personal Wire	ECC FRB 8847
2/11/2016	(1,000)	(24,706,684)	Personal Check	ECC MBT 3839
2/19/2016	(6,000)	(24,712,684)	Personal Check	ECC MBT 3839
2/23/2016	(5,900)	(24,718,584)	Personal Credit Card Payment	ECC MBT 3839
2/24/2016	(500,000)	(25,218,584)	Transfer with personal account	ECC FRB 8847
2/27/2016	500,000	(24,718,584)	Transfer with personal account	ECC FRB 8847
2/29/2016	(38,995)	(24,757,579)	Transfer with personal account	EO MBT 6982
3/1/2016	39,155	(24,718,424)	Interest	Journal Entry
3/1/2016	(40,000)	(24,758,424)	Transfer with personal account	ECC FRB 8847
3/3/2016	(2,000)	(24,760,424)	Personal Credit Card Payment	ECC MBT 3839
3/3/2016	(5,000)	(24,765,424)	Personal Check	ECC MBT 3839
3/8/2016	(537)	(24,765,961)	Personal Credit Card Payment	ECC MBT 3839
3/15/2016	(5,000)	(24,770,961)	Personal Check	ECC MBT 3839
3/15/2016	(350,000)	(25,120,961)	Transfer with personal account	ECC FRB 8847
3/18/2016	350,000	(24,770,961)	Transfer with personal account	ECC FRB 8847
3/18/2016	(25,001)	(24,795,962)	Transfer with personal account	Journal Entry
3/22/2016	(5,000)	(24,800,962)	Personal Check	ECC MBT 3839
3/29/2016	(771)	(24,801,733)	Personal Credit Card Payment	ECC MBT 3839
3/31/2016	39,155	(24,762,578)	Interest	Journal Entry
3/31/2016	(38,980)	(24,801,559)	Transfer with personal account	EO MBT 6982
3/31/2016	(45,000)	(24,846,559)	Transfer with personal account	ECC FRB 8847
4/5/2016	(619)	(24,847,177)	Personal Check	ECC MBT 3839
4/5/2016	(761)	(24,847,938)	Personal Credit Card Payment	ECC MBT 3839
4/5/2016	(2,000)	(24,849,938)	Personal Credit Card Payment	ECC MBT 3839
4/12/2016	500	(24,849,438)	Transfer with personal account	EO MBT 6982
4/20/2016	(3,445)	(24,852,883)	Personal Credit Card Payment	ECC MBT 3839
4/21/2016	(35,000)	(24,887,883)	Transfer with personal account	ECC MBT 3839
4/22/2016	(6,000)	(24,893,883)	Personal Check	ECC MBT 3839
4/22/2016	(20,000)	(24,913,883)	Transfer with personal account	ECC FRB 8847
4/22/2016	(50,000)	(24,963,883)	Transfer with personal account	ECC MBT 3839
4/25/2016	(2,000)	(24,965,883)	Personal Expense	ECC MBT 3839
4/26/2016	(25)	(24,965,909)	Personal Check	ECC MBT 3839
4/27/2016	(15,000)	(24,980,909)	Transfer with personal account	ECC MBT 3839
4/29/2016	39,155	(24,941,754)	Interest	Journal Entry
4/29/2016	(40,000)	(24,981,754)	Transfer with personal account	ECC FRB 8847
5/2/2016	(39,555)	(25,021,309)	Transfer with personal account	EO MBT 6982
5/4/2016	(576)	(25,021,885)	Personal Credit Card Payment	ECC MBT 3839
5/6/2016	(5,000)	(25,026,885)	Personal Check	ECC MBT 3839
5/6/2016	(16,000)	(25,042,885)	Transfer with personal account	ECC MBT 3839
5/6/2016	(26,000)	(25,068,885)	Transfer with personal account	ECC FRB 8847
5/10/2016	(2,000)	(25,070,885)	Personal Credit Card Payment	ECC MBT 3839
5/11/2016	(50,000)	(25,120,885)	Transfer with personal account	ECC MBT 3839
5/17/2016	(1,840)	(25,122,725)	Personal Credit Card Payment	ECC MBT 3839
5/27/2016	(25,000)	(25,147,725)	Transfer with personal account	ECC MBT 3839
5/31/2016	(40,354)	(25,188,079)	Transfer with personal account	EO MBT 6982
6/1/2016	39,155	(25,148,924)	Interest	Journal Entry
6/1/2016	(40,000)	(25,188,924)	Transfer with personal account	ECC FRB 8847
6/7/2016	(2,000)	(25,190,924)	Personal Credit Card Payment	ECC MBT 3839
6/14/2016	(25)	(25,190,949)	Personal Check	ECC MBT 3839
6/14/2016	(8,583)	(25,199,532)	Personal Credit Card Payment	ECC MBT 3839
6/20/2016	(6,000)	(25,205,532)	Personal Check	ECC MBT 3839
6/20/2016	(20,000)	(25,225,532)	Transfer with personal account	ECC MBT 3839
6/23/2016	(750,000)	(25,975,532)	Transfer with personal account	ECC FRB 8847
6/27/2016	(25)	(25,975,558)	Personal Check	ECC MBT 3839
6/27/2016	(4,000)	(25,979,558)	Personal Check	ECC MBT 3839
6/29/2016	(30,000)	(26,009,558)	Transfer with personal account	ECC MBT 3839
6/30/2016	39,155	(25,970,403)	Interest	Journal Entry
6/30/2016	(20,000)	(25,990,403)	Transfer with personal account	ECC FRB 8847
7/5/2016	(1,048)	(25,991,451)	Personal Credit Card Payment	ECC MBT 3839
7/5/2016	(2,000)	(25,993,451)	Personal Credit Card Payment	ECC MBT 3839
7/5/2016	(30,000)	(26,023,451)	Transfer with personal account	ECC MBT 3839
7/12/2016	(125,000)	(26,148,451)	Transfer with personal account	ECC MBT 3839
7/13/2016	(5,000)	(26,153,451)	Personal Check	ECC MBT 3839
7/15/2016	(109,879)	(26,263,330)	Investor Funds taken in personal account	Journal Entry
7/22/2016	(25)	(26,263,355)	Personal Check	ECC MBT 3839
7/29/2016	39,155	(26,224,201)	Interest	Journal Entry
7/29/2016	(34,720)	(26,258,921)	Transfer with personal account	EO MBT 6982
7/29/2016	(40,000)	(26,298,921)	Transfer with personal account	ECC FRB 8847
8/1/2016	(5,000)	(26,303,921)	Personal Check	ECC MBT 3839
8/2/2016	(232)	(26,304,153)	Personal Credit Card Payment	ECC MBT 3839
8/8/2016	(15,000)	(26,319,153)	Transfer with personal account	ECC FRB 8847
8/9/2016	(250)	(26,319,402)	Personal Credit Card Payment	ECC MBT 3839
8/10/2016	(74,000)	(26,393,402)	Personal Credit Card Payment	ECC MBT 3839
8/17/2016	(78)	(26,393,481)	Personal Credit Card Payment	ECC MBT 3839
8/18/2016	(5,000)	(26,398,481)	Personal Check	ECC MBT 3839
8/22/2016	(40,000)	(26,438,481)	Transfer with personal account	ECC FRB 8847
8/22/2016	(1,000,000)	(27,438,481)	Transfer with personal account	ECC FRB 8847
8/24/2016	1,000,000	(26,438,481)	Transfer with personal account	ECC FRB 8847
8/24/2016	(25)	(26,438,506)	Personal Check	ECC MBT 3839
8/30/2016	(534)	(26,439,040)	Personal Credit Card Payment	ECC MBT 3839
8/30/2016	(22,000)	(26,461,040)	Transfer with personal account	ECC FRB 8847
8/31/2016	39,155	(26,421,885)	Interest	Journal Entry
8/31/2016	(38,000)	(26,459,885)	Transfer with personal account	ECC FRB 8847
9/1/2016	(23,299)	(26,483,185)	Transfer with personal account	EO MBT 6982
9/6/2016	(1,085)	(26,484,270)	Personal Credit Card Payment	ECC MBT 3839
9/6/2016	(1,050,000)	(27,534,270)	Transfer with personal account	ECC FRB 8847
9/14/2016	(6,952)	(27,541,222)	Personal Credit Card Payment	ECC MBT 3839
9/26/2016	(15,415)	(27,556,637)	Personal Credit Card Payment	ECC MBT 3839
9/28/2016	(5,000)	(27,561,637)	Personal Check	ECC MBT 3839
9/30/2016	39,155	(27,522,482)	Interest	Journal Entry
9/30/2016	(638)	(27,523,120)	Personal Check	ECC MBT 3839
9/30/2016	(28,766)	(27,551,886)	Transfer with personal account	EO MBT 6982
10/3/2016	950,000	(26,601,886)	Transfer with personal account	ECC FRB 8847
10/3/2016	(262)	(26,602,147)	Personal Credit Card Payment	ECC MBT 3839
10/6/2016	(5,000)	(26,607,147)	Personal Check	ECC MBT 3839
10/12/2016	(839)	(26,607,987)	Personal Credit Card Payment	ECC MBT 3839
10/21/2016	(91)	(26,608,078)	Personal Credit Card Payment	ECC MBT 3839
10/24/2016	(25,000)	(26,633,078)	Transfer with personal account	ECC MBT 3839
10/28/2016	(150)	(26,633,228)	Personal Credit Card Payment	ECC MBT 3839
10/31/2016	39,155	(26,594,073)	Interest	Journal Entry

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name	Date	Amount	Rolling Balance	Description	Account Name
10/31/2016	(25)	(26,594,098)	Personal Check	ECC MBT 3839	5/10/2017	(50,000)	(27,199,654)	Investor Funds taken in personal account	Journal Entry
10/31/2016	(40,000)	(26,634,098)	Transfer with personal account	ECC FRB 8847	5/15/2017	(5,000)	(27,204,654)	Transfer with personal account	ECC FRB 8847
10/31/2016	(40,200)	(26,674,298)	Transfer with personal account	EO MBT 6982	5/18/2017	31,568	(27,173,087)	Interest	Journal Entry
11/1/2016	(184)	(26,674,482)	Personal Credit Card Payment	ECC MBT 3839	5/18/2017	(8,500)	(27,181,587)	Transfer with personal account	SIU FRB 9339
11/22/2016	(112)	(26,674,594)	Personal Credit Card Payment	ECC MBT 3839	5/31/2017	39,528	(27,142,059)	Interest	Journal Entry
11/22/2016	(38,000)	(26,712,594)	Transfer with personal account	ECC FRB 8847	5/31/2017	(1,000)	(27,143,059)	Personal Expense	ECC MBT 3839
11/28/2016	(5,000)	(26,717,594)	Personal Check	ECC MBT 3839	5/31/2017	(39,000)	(27,182,059)	Transfer with personal account	ECC FRB 8847
11/29/2016	(25)	(26,717,620)	Personal Check	ECC MBT 3839	6/2/2017	(25,000)	(27,207,059)	Investor Funds taken in personal account	Journal Entry
11/29/2016	(194)	(26,717,814)	Personal Credit Card Payment	ECC MBT 3839	6/5/2017	4,831	(27,202,228)	Transfer with personal account	ECC MBT 3839
11/29/2016	(1,000,000)	(27,717,814)	Transfer with personal account	ECC FRB 8847	6/7/2017	1,484	(27,200,744)	Transfer with personal account	ECC FRB 8847
11/30/2016	(40,000)	(27,757,814)	Transfer with personal account	ECC FRB 8847	6/14/2017	(2,157)	(27,202,901)	Personal Credit Card Payment	ECC MBT 3839
11/30/2016	(40,960)	(27,798,774)	Transfer with personal account	EO MBT 6982	6/16/2017	(1,260)	(27,204,161)	ACH Transfer	ECC MBT 3839
12/2/2016	39,155	(27,759,619)	Interest	Journal Entry	6/30/2017	39,773	(27,164,388)	Interest	Journal Entry
12/5/2016	(1,292)	(27,760,911)	Personal Credit Card Payment	ECC MBT 3839	6/30/2017	(24,600)	(27,188,988)	Transfer with personal account	EO MBT 6990
12/5/2016	(15,000)	(27,775,911)	Transfer with personal account	ECC MBT 3839	7/3/2017	(327)	(27,189,315)	Personal Credit Card Payment	ECC MBT 3839
12/7/2016	(100,000)	(27,875,911)	Transfer with personal account	ECC FRB 8847	7/3/2017	(25,000)	(27,214,315)	Investor Funds taken in personal account	Journal Entry
12/8/2016	(100,000)	(27,975,911)	Transfer with personal account	ECC MBT 3839	7/13/2017	1,000,000	(26,214,315)	Transfer with personal account	ECC MBT 3839
12/12/2016	1,050,000	(26,925,911)	Transfer with personal account	ECC FRB 8847	8/7/2017	39,166	(26,175,149)	Interest	Journal Entry
12/13/2016	(1,717)	(26,927,628)	Personal Credit Card Payment	ECC MBT 3839	8/7/2017	(40,000)	(26,215,149)	Transfer with personal account	ECC MBT 3839
12/14/2016	(25,001)	(26,952,629)	Transfer with personal account	Journal Entry	8/14/2017	(970)	(26,216,119)	Personal Credit Card Payment	ECC MBT 3839
12/16/2016	(50,000)	(27,002,629)	Transfer with personal account	ECC MBT 3839	8/24/2017	500	(26,215,619)	Transfer with personal account	Journal Entry
12/19/2016	(5,000)	(27,007,629)	Personal Check	ECC MBT 3839	8/24/2017	(4,500)	(26,220,119)	Personal Check	ECC MBT 3839
12/19/2016	(40,001)	(27,047,630)	Transfer with personal account	Journal Entry	9/5/2017	38,979	(26,181,140)	Interest	Journal Entry
12/20/2016	(420)	(27,048,050)	Personal Credit Card Payment	ECC MBT 3839	9/6/2017	(2,027)	(26,183,167)	Personal Credit Card Payment	ECC MBT 3839
12/20/2016	(50,000)	(27,098,050)	Transfer with personal account	ECC MBT 3839	9/14/2017	(5,000)	(26,188,167)	Transfer with personal account	ECC MBT 3839
12/23/2016	(25)	(27,098,075)	Personal Check	ECC MBT 3839	9/18/2017	(15,000)	(26,203,167)	Transfer with personal account	ECC MBT 3839
12/27/2016	(52)	(27,098,127)	Personal Credit Card Payment	ECC MBT 3839	9/30/2017	2	(26,203,165)	Transfer with personal account	Journal Entry
12/30/2016	13,124	(27,085,003)	Interest	Journal Entry	10/4/2017	(5,000)	(26,208,165)	Transfer with personal account	ECC MBT 3839
12/30/2016	(39,989)	(27,124,991)	Transfer with personal account	EO MBT 6982	10/11/2017	(500,000)	(26,708,165)	Investor Funds taken in personal account	Journal Entry
12/31/2016	700,000	(26,424,991)	Officer Compensation	Journal Entry	10/13/2017	475,000	(26,233,165)	Transfer with personal account	ECC MBT 3839
12/31/2016	2	(26,424,989)	Transfer with personal account	Journal Entry	10/16/2017	(1,018)	(26,234,183)	Personal Credit Card Payment	ECC MBT 3839
1/6/2017	(5,000)	(26,429,989)	Personal Check	ECC MBT 3839	10/16/2017	(300,000)	(26,534,183)	Investor Funds taken in personal account	Journal Entry
1/9/2017	(40,000)	(26,469,989)	Transfer with personal account	ECC MBT 3839	10/17/2017	39,129	(26,495,054)	Interest	Journal Entry
1/10/2017	(838)	(26,470,827)	Personal Credit Card Payment	ECC MBT 3839	10/25/2017	50,000	(26,445,054)	Transfer with personal account	ECC MBT 3839
1/13/2017	(2,000)	(26,472,827)	Transfer with personal account	ECC MBT 3839	11/6/2017	(40,000)	(26,485,054)	Transfer with personal account	ECC MBT 3839
1/13/2017	(30,000)	(26,502,827)	Transfer with personal account	ECC MBT 3839	11/7/2017	38,599	(26,446,455)	Interest	Journal Entry
1/13/2017	(1,000,000)	(27,502,827)	Transfer with personal account	ECC FRB 8847	11/14/2017	(945)	(26,447,400)	Personal Credit Card Payment	ECC MBT 3839
1/24/2017	(200)	(27,503,027)	Personal Check	ECC MBT 3839	11/20/2017	1,078,000	(25,369,400)	Securities funded from personal account	ECC JEFF 4748
2/1/2017	40,212	(27,462,816)	Interest	Journal Entry	11/20/2017	(1,078,000)	(26,447,400)	Securities proceeds sent to personal account	Journal Entry
2/1/2017	(20,001)	(27,482,817)	Transfer with personal account	Journal Entry	11/20/2017	(1,116,500)	(27,563,900)	Securities proceeds sent to personal account	Journal Entry
2/3/2017	(20,000)	(27,502,817)	Transfer with personal account	ECC MBT 3839	11/22/2017	(15,000)	(27,578,900)	Transfer with personal account	ECC MBT 3839
2/13/2017	(35,000)	(27,537,817)	Transfer with personal account	ECC MBT 3839	11/29/2017	75,000	(27,503,900)	Transfer with personal account	ECC MBT 3839
2/14/2017	(70,000)	(27,607,817)	Transfer with personal account	ECC FRB 8847	11/30/2017	(100)	(27,504,000)	Transfer with personal account	Journal Entry
2/16/2017	(5,000)	(27,612,817)	Personal Check	ECC MBT 3839	11/30/2017	(100)	(27,504,100)	Transfer with personal account	Journal Entry
2/16/2017	(5,293)	(27,618,110)	Personal Credit Card Payment	ECC MBT 3839	12/4/2017	(10,000)	(27,514,100)	Transfer with personal account	ECC MBT 3839
2/16/2017	(30,000)	(27,648,110)	Transfer with personal account	ECC MBT 3839	12/15/2017	(40,000)	(27,554,100)	Transfer with personal account	ECC MBT 3839
2/27/2017	(15,000)	(27,663,110)	Transfer with personal account	ECC FRB 8847	12/19/2017	(3,335)	(27,557,435)	Personal Credit Card Payment	ECC MBT 3839
2/28/2017	41,658	(27,621,452)	Interest	Journal Entry	12/19/2017	(40,000)	(27,597,435)	Transfer with personal account	ECC MBT 3839
2/28/2017	1	(27,621,451)	Transfer with personal account	Journal Entry	12/21/2017	(1,000)	(27,598,435)	Personal Check	ECC MBT 3839
3/6/2017	(2,511)	(27,623,962)	Personal Credit Card Payment	ECC MBT 3839	12/28/2017	125,000	(27,473,435)	Funds paid to investor from personal account	Journal Entry
3/7/2017	(25,000)	(27,648,962)	Transfer with personal account	ECC MBT 3839	12/28/2017	(100,000)	(27,573,435)	Investor Funds taken in personal account	Journal Entry
3/8/2017	(25)	(27,648,987)	Personal Check	ECC MBT 3839	12/29/2017	175,000	(27,398,435)	Funds paid to investor from personal account	Journal Entry
3/8/2017	(5,000)	(27,653,987)	Personal Check	ECC MBT 3839	12/29/2017	(4,500)	(27,402,935)	Personal Expense	ECC MBT 3839
3/9/2017	990,000	(26,663,987)	Transfer with personal account	ECC FRB 8847	12/29/2017	(75,000)	(27,477,935)	Transfer with personal account	ECC MBT 3839
3/11/2017	(500,000)	(27,163,987)	Transfer with personal account	ECC FRB 8847	12/31/2017	350,000	(27,127,935)	Officer Compensation	Journal Entry
3/14/2017	(107)	(27,164,095)	Personal Credit Card Payment	ECC MBT 3839	1/2/2018	(5,000)	(27,132,935)	Personal Expense	ECC MBT 3839
3/15/2017	(25,000)	(27,189,095)	Transfer with personal account	ECC MBT 3839	1/4/2018	100,000	(27,032,935)	Transfer with personal account	ECC MBT 3839
3/28/2017	(663)	(27,189,758)	Personal Check	ECC MBT 3839	1/4/2018	40,000	(26,992,935)	Interest	Journal Entry
3/29/2017	50,000	(27,139,758)	Funds paid to investor from personal account	Journal Entry	1/10/2018	30,000	(26,962,935)	Interest	Journal Entry
3/31/2017	39,879	(27,099,879)	Interest	Journal Entry	1/18/2018	490,000	(26,472,935)	Transfer with personal account	ECC MBT 3839
4/3/2017	(25,000)	(27,124,879)	Transfer with personal account	ECC MBT 3839	1/18/2018	(7,500)	(26,480,435)	Personal Credit Card Payment	ECC MBT 3839
4/17/2017	(192)	(27,125,071)	Personal Credit Card Payment	ECC MBT 3839	1/18/2018	(7,700)	(26,488,135)	Personal Credit Card Payment	ECC MBT 3839
4/17/2017	(25,000)	(27,150,071)	Transfer with personal account	ECC MBT 3839	1/18/2018	(500,000)	(26,988,135)	Investor Funds taken in personal account	Journal Entry
4/18/2017	50,000	(27,100,071)	Funds paid to investor from personal account	Journal Entry	1/26/2018	(5,000)	(26,993,135)	Personal Check	ECC MBT 3839
4/28/2017	40,186	(27,059,885)	Interest	Journal Entry	1/29/2018	75,000	(26,918,135)	Transfer with personal account	ECC MBT 3839
4/28/2017	(40,000)	(27,099,885)	Transfer with personal account	ECC FRB 8847	2/1/2018	(4,683)	(26,922,818)	Transfer with personal account	Journal Entry
5/3/2017	(25,000)	(27,124,885)	Transfer with personal account	ECC MBT 3839	2/1/2018	(21,774)	(26,944,592)	CVL	Journal Entry
5/3/2017	(25,000)	(27,149,885)	Transfer with personal account	ECC MBT 3839	2/2/2018	2,766	(26,941,826)	Interest	Journal Entry
5/9/2017	(770)	(27,150,654)	Personal Credit Card Payment	ECC MBT 3839	2/5/2018	2,000	(26,939,826)	Interest	Journal Entry
5/10/2017	1,000	(27,149,654)	Transfer with personal account	EO MBT 6982	2/7/2018	13,493	(26,926,334)	Transfer with personal account	ECC MBT 3839

Essex Capital Corporation
Ralph Iannelli Compensation & Distributions from Essex
11/16/1995 - 12/31/2018

Total Due From Shareholder Balance: (24,951,886)

Date	Amount	Rolling Balance	Description	Account Name
2/9/2018	10,000	(26,916,334)	Interest	Journal Entry
2/12/2018	(25,000)	(26,941,334)	Investor Funds taken in personal account	Journal Entry
2/13/2018	25,000	(26,916,334)	Transfer with personal account	ECC MBT 3839
2/20/2018	(10,000)	(26,926,334)	Personal Credit Card Payment	ECC MBT 3839
2/28/2018	175,000	(26,751,334)	Personal Wire	RI MBT 3331
2/28/2018	(175,000)	(26,926,334)	Personal Wire	RI MBT 3331
3/8/2018	2,073	(26,924,261)	Funds paid to investor from personal account	Journal Entry
3/8/2018	1,828	(26,922,433)	Interest	Journal Entry
3/8/2018	(200,000)	(27,122,433)	Investor Funds taken in personal account	Journal Entry
3/9/2018	210,000	(26,912,433)	Funds paid to investor from personal account	Journal Entry
3/12/2018	(5,000)	(26,917,433)	Personal Credit Card Payment	ECC MBT 3839
3/14/2018	(4,500)	(26,921,933)	Personal Check	ECC MBT 3839
3/20/2018	1,828	(26,920,105)	Interest	Journal Entry
3/23/2018	(150,000)	(27,070,105)	Investor Funds taken in personal account	Journal Entry
3/26/2018	100,000	(26,970,105)	Transfer with personal account	ECC MBT 3839
3/27/2018	50,000	(26,920,105)	Transfer with personal account	ECC MBT 3839
3/27/2018	(250,000)	(27,170,105)	Investor Funds taken in personal account	Journal Entry
3/28/2018	250,000	(26,920,105)	Transfer with personal account	ECC MBT 3839
3/29/2018	22,091	(26,898,014)	Funds paid to investor from personal account	Journal Entry
4/2/2018	(50,000)	(26,948,014)	Investor Funds taken in personal account	Journal Entry
4/6/2018	40,000	(26,908,014)	Interest	Journal Entry
4/9/2018	(100,000)	(27,008,014)	Investor Funds taken in personal account	Journal Entry
4/10/2018	22,000	(26,986,014)	Interest	Journal Entry
4/11/2018	50,000	(26,936,014)	Transfer with personal account	ECC MBT 3839
4/13/2018	15,000	(26,921,014)	Transfer with personal account	ECC MBT 3839
4/13/2018	(50,000)	(26,971,014)	Personal Expense	ECC MBT 3839
4/16/2018	100,000	(26,871,014)	Transfer with personal account	ECC MBT 3839
4/16/2018	(5,000)	(26,876,014)	Personal Credit Card Payment	ECC MBT 3839
4/16/2018	(150,000)	(27,026,014)	Investor Funds taken in personal account	Journal Entry
4/25/2018	35,000	(26,991,014)	Transfer with personal account	ECC MBT 3839
5/4/2018	333,055	(26,657,959)	Securities funded from personal account	ECC JEFF 4748
5/7/2018	(20,000)	(26,677,959)	Transfer with personal account	ECC MBT 3839
5/9/2018	100,000	(26,577,959)	Funds paid to investor from personal account	Journal Entry
5/9/2018	(200,000)	(26,777,959)	Transfer with personal account	ECC MBT 3839
5/11/2018	153,345	(26,624,614)	Lien on Penny Lane Home	Journal Entry
5/16/2018	(5,000)	(26,629,614)	Personal Credit Card Payment	ECC MBT 3839
5/17/2018	30,000	(26,599,614)	Transfer with personal account	ECC MBT 3839
5/21/2018	40,000	(26,559,614)	Transfer with personal account	ECC MBT 3839
5/30/2018	200,000	(26,359,614)	Transfer with personal account	ECC MBT 3839
5/30/2018	(100,000)	(26,459,614)	Investor Funds taken in personal account	Journal Entry
5/30/2018	(100,000)	(26,559,614)	Investor Funds taken in personal account	Journal Entry
6/1/2018	5,000	(26,554,614)	Interest	Journal Entry
6/5/2018	(100,000)	(26,654,614)	Transfer with personal account	ECC MBT 3839
6/6/2018	100,000	(26,554,614)	Funds paid to investor from personal account	Journal Entry
6/6/2018	50,000	(26,504,614)	Funds paid to investor from personal account	Journal Entry
6/18/2018	(1,500)	(26,506,114)	Personal Credit Card Payment	ECC MBT 3839
6/22/2018	2,000,000	(24,506,114)	Funds paid to investor from personal account	Journal Entry
6/22/2018	(852,095)	(25,358,208)	Investor Funds taken in personal account	Journal Entry
6/28/2018	10,000	(25,348,208)	Transfer with personal account	ECC MBT 3839
7/3/2018	(25,000)	(25,373,208)	Transfer with personal account	ECC MBT 3839
7/5/2018	100,667	(25,272,542)	Funds paid to investor from personal account	Journal Entry
7/6/2018	(15,000)	(25,287,542)	Transfer with personal account	ECC MBT 3839
7/6/2018	(100,000)	(25,387,542)	Transfer with personal account	ECC MBT 3839
7/9/2018	100,667	(25,286,875)	Interest	Journal Entry
7/10/2018	(10,000)	(25,296,875)	Transfer with personal account	ECC MBT 3839
7/18/2018	(40,000)	(25,336,875)	Transfer with personal account	ECC MBT 3839
7/19/2018	151,000	(25,185,875)	Funds paid to investor from personal account	Journal Entry
7/19/2018	40,000	(25,145,875)	Transfer with personal account	ECC MBT 3839
7/19/2018	(2,000)	(25,147,875)	Personal Credit Card Payment	ECC MBT 3839
7/25/2018	(3,500)	(25,151,375)	Personal Check	ECC MBT 3839
8/1/2018	(5,000)	(25,156,375)	Transfer with personal account	ECC MBT 3839
8/7/2018	10,000	(25,146,375)	Interest	Journal Entry
8/13/2018	(10,000)	(25,156,375)	Personal Credit Card Payment	ECC MBT 3839
8/22/2018	176,000	(24,980,375)	Funds paid to investor from personal account	Journal Entry
8/23/2018	60,000	(24,920,375)	Transfer with personal account	ECC MBT 3839
8/27/2018	500	(24,919,875)	Transfer with personal account	KF ML 3665
8/30/2018	(1,352)	(24,921,226)	Securities proceeds sent to personal account	Journal Entry
9/4/2018	22,380	(24,898,846)	Funds paid to investor from personal account	Journal Entry
9/5/2018	31,500	(24,867,346)	Interest	Journal Entry
9/12/2018	(25,000)	(24,892,346)	Transfer with personal account	ECC MBT 3839
9/14/2018	(4,000)	(24,896,346)	Personal Check	ECC MBT 3839
9/17/2018	(3,300)	(24,899,646)	Personal Credit Card Payment	ECC MBT 3839
9/20/2018	(500)	(24,900,146)	Securities proceeds sent to personal account	Journal Entry
10/1/2018	(20,000)	(24,920,146)	Transfer with personal account	ECC MBT 3839
10/15/2018	(2,500)	(24,922,646)	Personal Credit Card Payment	ECC MBT 3839
10/19/2018	(5,000)	(24,927,646)	Transfer with personal account	ECC MBT 3839
10/22/2018	15,786	(24,911,860)	Due From Shareholder/RTI Comp	Journal Entry
10/23/2018	(15,000)	(24,926,860)	Transfer with personal account	ECC MBT 3839
10/26/2018	(10,000)	(24,936,860)	Transfer with personal account	ECC MBT 3839
11/13/2018	(3,000)	(24,939,860)	Personal Credit Card Payment	ECC MBT 3839
11/15/2018	(7,500)	(24,947,360)	Personal Credit Card Payment	ECC MBT 3839
11/29/2018	(4,526)	(24,951,886)	Personal Credit Card Payment	ECC MBT 3839

EXHIBIT P

Exhibit P

Essex Capital Assets Iannelli Exchanged for Investor Debt Relief from 12/16 to 09/18

Investor	Asset Exchanged for Debt Relief	Cost Basis of Transferred Asset ($)	Debt Relieved ($)	Essex Net Realized Gain ($)
[redacted]	Essex Promissory Notes Forgiven	-	4,771,269	-
	Private Equity Investment: Arroweye Solutions	238,083	-	46,622
	Private Equity Investment: BioQ Pharma Investment	1,000,000	-	195,822
	Private Equity Investment: Cephea Valve Tech	100,000	-	19,582
	Private Equity Investment: ChowNow Inc Investment	258,596	-	50,639
	Private Equity Investment: Essex Woodlands	1,506,590	-	295,023
	Private Equity Investment: Essex Woodlands - UGL	386,681	-	75,721
	Private Equity Investment: Femasys Inc.	250,000	-	48,955
	Private Equity Investment: Giddy Inc Investments	250,000	-	48,955
	[redacted] - Subtotal	**3,989,950**	**4,771,269**	**781,319**
[redacted]	Essex Promissory Notes Forgiven	-	4,598,113	-
	Private Equity Investment: NYC Apartment	2,000,000	-	852,095
	Lease: Panasas, Inc	542,067	-	-
	Lease: NEOS	318,882	-	-
	Lease: BIOQ Pharma	63,476	-	-
	Lease: aPEEL Tech	191,427	-	-
	Common Stock/Warrants for: 88,361 Class C Options in Giddy, Inc.	176,000	-	-
	Common Stock/Warrants for: NEOS Stock	454,165	-	-
	[redacted] - Subtotal	**3,746,018**	**4,598,113**	**852,095**
[redacted]	Essex Promissory Notes Forgiven	-	1,865,452	-
	Lease: Panasas, Inc	827,754	-	134,014
	Lease: Ogin	777,764	-	125,920
	[redacted][1] - Subtotal	**1,605,518**	**1,865,452**	**259,934**
[redacted]	Essex Promissory Notes Forgiven	-	9,263,839	-
	Lease: Twinlabs Corporation	2,700,000	-	822,868
	Lease: T2 Biosystems, Inc.	2,000,000	-	609,532
	Lease: Neos Therapeutics	2,400,000	-	731,439
	[redacted][1] - Subtotal	**7,100,000**	**9,263,839**	**2,163,839**
[redacted]	Essex Promissory Notes Forgiven	-	3,000,000	-
	Iannelli Personal Asset: Lien on Penny Lane Home	3,000,000	-	3,000,000
	[redacted] - Subtotal	**3,000,000**	**3,000,000**	**3,000,000**
	Total		**23,498,674**	**7,057,187**

[(1)]Leases were owned by investor during lease orgination.

EXHIBIT Q

Essex Captial Corporation
Overstatment of Fixed Assets 2007-2018

Asset #	Asset Description	Actual Total Years Found on Returns	2007 ($)	2008 ($)	2009 ($)	2010 ($)	2011 ($)	2012 ($)	2013 ($)	2014 ($)	2015 ($)	2016 ($)	2017 ($)	2018 ($)	Total Overstatement of Asset
1	EQUIPMENT-VITAL SERVICES	6	14,426												43,278
2	EQUIPMENT-VITAL SERVICES	6	7,215												21,645
3	EQUIPMENT-VITAL SERVICES	6	14,250												42,750
4	EQUIPMENT-VITAL SERVICES	6	33,213												99,639
5	EQUIPMENT-HORIZON GROUP	6	30,329												90,987
6	EQUIPMENT-VITAL SERVICES	6	38,418												115,254
7	EQUIPMENT-DEBISYS INC	6	7,914												23,742
8	EQUIPMENT-DEBISYS INC	6	2,054												6,162
9	EQUIPMENT-VITAL SERVICES	6	89,507												268,521
10	EQUIPMENT-VITAL SERVICES	6	44,548												133,644
11	EQUIPMENT-VITAL SERVICES	6	81,114												243,342
12	EQUIPMENT-DEBISYS INC	6	3,023												9,069
13	EQUIPMENT-DEBISYS INC	6	26,812												80,436
14	EQUIPMENT-VITAL SERVICES	6	47,908												143,724
15	EQUIPMENT-DEBISYS INC	6	5,000	5,000											15,000
16	EQUIPMENT-ENDURO SYSTEMS	6	429,845	429,845											1,289,535
17	EQUIPMENT-DEBISYS INC	6	29,500	29,500											88,500
18	EQUIPMENT-HORIZON GROUP	6	27,181	27,181											81,543
19	EQUIPMENT-DEBISYS INC	6	15,000	15,000											45,000
20	EQUIPMENT-DEBISYS INC	6	8,046	8,046											24,138
21	EQUIPMENT-ENDURO SYSTEMS	6	73,407	73,407											220,221
22	EQUIPMENT-DEBISYS INC	6	7,500	7,500											22,500
23	EQUIPMENT-DEBISYS INC 1	6	7,500	7,500											22,500
24	EQUIPMENT-DEBISYS INC 2	6	7,500	7,500											22,500
25	EQUIPMENT-DEBISYS INC	6	7,500	7,500											22,500
26	EQUIPMENT-PARAGON SERVICE	6	1,690	1,690											5,070
27	EQUIPMENT-DEBISYS INC	6	15,000	15,000											45,000
28	EQUIP-CONTINENTAL IMAGING	6		24,910	24,910	24,910									74,730
29	EQUIPMENT-COMPUSMART	6		39,290	39,290	39,290									117,870
30	EQUIP-ROUNDTREE CAP	6		210,000	210,000	210,000									630,000
31	EQUIP-ROUNDTREE CAP	6		179,342	179,342	179,342									538,026
32	EQUIP-SILEX	6				57,180	57,180	57,180							171,540
33	EQUIP-ALBERTA	6				21,970	21,970	21,970							65,910
34	EQUIP-INLAND	6				14,458	14,458	14,458							43,374
35	EQUIP-SHARPLINE	6				41,820	41,820	41,820							125,460
36	EQUIP-CALCULATE 00-ESSE	6				35,285	35,285	35,285							105,855
37	EQUIP-CALCULATE 01-IN	6				18,944	18,944	18,944							56,832
38	EQUIP-TURN KEY	6				42,848	42,848	42,848							128,544
39	EQUIP-FCP	6				178,943	178,943	178,943							536,829
40	EQUIP-CALCULATE 33-IN	6				7,600	7,600	7,600							22,800
41	EQUIP-CALCULATE 03-IN	6				51,198	51,198	51,198							153,594
42	EQUIP-WATERS	6				25,536	25,536	25,536							76,608
43	EQUIP-LEGGETT	6				20,700	20,700	20,700							62,100
44	EQUIP-MACHINERY	6					202,786	202,786	202,786						608,358
45	EQUIP-TWINLAB	6					29,989	29,989	29,989						89,967
46	EQUIP-AGILENT	6					172,797	172,797	172,797						518,391
47	EQUIP-GE HUNTINGTON	6						5,779,774	5,779,774	5,779,774					17,339,322
48	EQUIP-FIRST FINANCIAL	5						713,815	713,815						1,427,630

Exhibit Q

Essex Captial Corporation
Overstatment of Fixed Assets 2007-2018

Asset #	Asset Description	Actual Total Years Found on Returns	2007 ($)	2008 ($)	2009 ($)	2010 ($)	2011 ($)	2012 ($)	2013 ($)	2014 ($)	2015 ($)	2016 ($)	2017 ($)	2018 ($)	Total Overstatement of Asset
49	EQUIP-INHANCE DIGITAL	5							15,255	15,255					30,510
50	EQUIP-INHANCE DIGITAL	5							9,733	9,733					19,466
51	EQUIP-NEXTIERRA	5							8,587	8,587					17,174
52	EQUIP-INHANCE DIGITAL	5							293,426	293,426					586,852
53	EQUIP-ISI PERFORCE	5							3,900	3,900					7,800
54	EQUIP-CALC RESEARCH TEC	4								113,123					113,123
55	EQUIP-FF SOLO CUP 1	6								501,540	501,540	501,540			1,504,620
56	EQUIP-FF SOLO CUP 1	6								276,944	276,944	276,944			830,832
57	EQUIP-CALC RESEARCH TEC	4								3,523					3,523
58	EQUIP-PASSAIC HEALTH	6								350,000 (1)	350,000	350,000			1,050,000
59	EQUIP-FF SOLO CUP 3	4								16,731					16,731
60	EQUIP-FF SOLO CUP 4	4								99,352					99,352
61	EQUIP-FF SOLO CUP 5	4								192,643					192,643
62	EQUIP-FF SOLO CUP 6	4								201,877					201,877
63	EQUIP-FF SOLO CUP 7	4								73,718					73,718
64	EQUIP-FF SOLO CUP 8	4								46,229					46,229
65	EQUIP-ISI 2-11 IMAGE FILL	4								75,843					75,843
66	EQUIP-HIGH SPEED INTER	5								245,201	245,201				490,402
67	EQUIP-ISI 2-11 COAST TEK	4								29,463					29,463
68	EQUIP-ISI 2-11 VIDEOJET	4								27,478					27,478
69	EQUIP-ISI 2-11 R2 TECH	4								16,015					16,015
70	EQUIP-ISI 2-11 LOCK INSPE	4								8,279					8,279
71	EQUIP-ISI 2-11 LOCK INSPE	4								8,339					8,339
72	EQUIP-CORIUM	4								1,000,000					1,000,000
73	EQUIP-CALC RESEARCH TEC	4								67,961					67,961
74	EQUIP-ISI 2-11 KEY INTL	4								20,633					20,633
75	EQUIP-ISI 2-11 WAGNER	4								30,402					30,402
76	EQUIP-ISI 2-11 LOCK INSPE	4								11,179					11,179
77	EQUIP-ISI 2-11 KEY INTL	4								20,632					20,632
78	EQUIP-PASSAIC HEALTH CARE	6								467,600 (1)	467,600	467,600			1,402,800
79	EQUIP-FIRST FIN SOLO 17	4								450,365					450,365
80	EQUIP-ISI 2-11 COAST TEK	4								29,646					29,646
81	EQUIP-ISI 2-11 VIDEOJET	4								27,477					27,477
82	EQUIP-VARILEASE UNILIFE	4								1,508,339					1,508,339
83	EQUIP-PASSAIC HEALTHCARE	6								576,846 (1)	576,846	576,846	576,846		2,307,384
84	EQUIP-NEXT GENERATION	4									55,708				55,708
85	EQUIP-NEXT GEN-BELEZA SOF	4									48,475				48,475
86	EQUIP-PASSAIC HEALTH #4	6								860,000 (1)	860,000	860,000	860,000		3,440,000
87	EQUIP-NGT-ZINGO BINGO	4									8,485				8,485
88	EQUIP-TEK VISIONS INC-NGT	4									3,946				3,946
89	EQUIP-DETROIT TOOL	6									545,668	545,668	545,668		1,637,004
90	EQUIP-NEXT GENERATION	4									8,310				8,310
91	EQUIP-PASSAIC 5	6								1,800,000 (1)	1,800,000	1,800,000	1,800,000	1,800,000	9,000,000
92	EQUIP-NEOS 1	4										2,139,176			2,139,176
93	COMPUTER EQUIP-NEOS 1	4										360,824			360,824
94	EQUIP-NEOS 2	4										879,860			879,860
95	COMPUTER EQUIP-NEOS 2	4										120,140			120,140
96	EQUIP-TWINLAB 1	6										2,000,000	2,000,000	2,000,000	6,000,000

Exhibit Q

Essex Captial Corporation
Overstatment of Fixed Assets 2007-2018

Asset #	Asset Description	Actual Total Years Found on Returns	2007 ($)	2008 ($)	2009 ($)	2010 ($)	2011 ($)	2012 ($)	2013 ($)	2014 ($)	2015 ($)	2016 ($)	2017 ($)	2018 ($)	Total Overstatement of Asset
97	EQUIP-PACKET PHOTONICS 1	6										67,826	67,826	67,826	203,478
98	EQUIP-PACKET PHOTONICS 1	6										101,739	101,739	101,739	305,217
99	EQUIP-PASSAIC 6	6								1,008,000 (1)	1,008,000	1,008,000	1,008,000	1,008,000	5,040,000
100	EQUIP-REAL ESTATE DIGITAL	4										480,858			480,858
101	EQUIP-NEOS 3	4										1,000,000			1,000,000
102	EQUIP-LES MARCHANDS	6										5,832	5,832	5,832	17,496
103	EQUIP-PASSAIC 7	6								1,000,000 (1)	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
104	COMPUTER EQUIP-NEXT GENERATION 2	4										125,000			125,000
105	EQUIP-CORIUM 3	4										2,265,000			2,265,000
106	EQUIP-PACKET PHOTONICS 2	4										28,227			28,227
107	COMPUTER EQUIP-SCOUT ANALYTICS	4										300,000			300,000
108	EQUIP-PASSAIC 9	6								1,000,000 (1)	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
109	EQUIP-TWINLAB 2	4										346,720			346,720
110	EQUIP-PACKET PHOTONICS 2	4										13,597			13,597
111	EQUIP-PASSAIC 10	6								1,000,000 (1)	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
112	EQUIP-PASSAIC 11	6								1,000,000 (1)	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
113	COMPUTER EQUIP-DIGITAL OCEAN	4										550,000			550,000
114	EQUIP-PASSAIC 12	5								1,000,000 (1)	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
115	EQUIP-PANASAS 1	5											500,253	500,253	1,000,506
116	COMPUTER EQUIP-PANASAS 2	4											216,054		216,054
117	EQUIP-PACKET PHOTONICS 5	5											55,188	55,188	110,376
118	EQUIP-OGIN	5											112,294 (2)	112,294	224,588
119	COMPUTER EQUIP-OGIN	4											100,311 (2)		100,311
120	EQUIP-PANASAS 3	4												58,303	58,303
121	COMPUTER SW - OGIN	4											68,167 (2)	68,167	136,334
122	COMPUTER EQUIP - OGIN	4											100,311 (2)	100,311	200,622
123	EQUIP - PANASAS 3 DELL	4												25,596	25,596
124	EQUIP - CHOWNOW LEASE 5	4												549,205	549,205
125	EQUIP - REVANCE THERAPEUTICS	4												7,414,754	7,414,754
126	EQUIP - REVANCE THERAPEUTICS 6	4												2,416,294	2,416,294
127	EQUIP - PANASAS 3 DELL	4												3,022	3,022
128	EQUIP - PANASAS 3 ZONES	4												4,109	4,109
129	EQUIP - KINESTRAL TECH	4												1,329,843	1,329,843
130	EQUIP - PANASAS 3 ZONES	4												6,322	6,322
			1,075,400	**1,088,211**	**453,542**	**970,024**	**922,054**	**7,415,643**	**7,230,062**	**21,276,053**	**11,756,723**	**22,171,397**	**13,118,489**	**22,627,058**	**111,620,787**

(1)Passaic was BK in 2014, making any cost basis in 2014 or later automatically overstated.

(2)Ogin was BK in 2017, making any cost basis in 2017 or later automatically overstated.

Exhibit Q