

**LAKWOOD COVE HOMEOWNERS ASSOCIATION
2025 ANNUAL MEETING MINUTES**

DATE: February 4, 2025

TIME: 7:00PM

PLACE: Sterling Kingwood Office – 1521 Green Oak Place, Suite 196 – Kingwood, TX 77339

Call to Order

The Annual Meeting of the Members of Lakewood Cove Homeowners Association was called to order at 7:05PM. With 9 members present in person, by proxy, or absentee ballot, a quorum was not initially present. In accordance with Article III, Section 5 of the Bylaws, the meeting was adjourned and immediately reconvened until the reduced quorum requirement of 2.5% was met.

Approval of Meeting Minutes

A motion was made, seconded, and unanimously passed to approve the meeting minutes from the 2024 Annual Meeting.

Financial Report

The December 2024, year-end financials were reviewed. The Operating account ended with a balance of \$94,953.14 and the Reserve account had \$89,389.93. Total expenses for the year were \$55,834.13.

Open Forum

There were no comments from homeowners.

Election Results

Jorge Avalos (incumbent) ran uncontested and was elected to serve a 5-year term.

Adjournment

With no further business to discuss, the meeting was adjourned at 7:16PM.

Accepted by:

Lakewood Cove HOA