18-15 215 Street Bayside, NY 11360 Telephone (718) 224-9625 Fax (718) 229-6590

June 2024

RE: LOCAL LAW 126 of 2021

NEW PERIODIC INSPECTION REQUIREMENTS FOR PARKING STRUCTURES

Dear Shareholders and Residents.

Please be advised that the NYC Department of Buildings enacted Local Law 126 whereby effective January 1, 2022 owners of parking structures are required to hire a NYS licensed and registered engineer to inspect the structure at least once every six years and file a report with the Department of Buildings documenting the results of the inspection that include:

- Buildings, or portions of a building, used for parking or storing motor vehicles, including space inside or under a building;
- Open parking garages and enclosed parking garages as defined in the NYC Building Code.

Queens filing cycle is January 1, 2026 – December 31, 2027. However, an amendment to the local law was subsequently issued requiring an initial safety inspection of the parking structure and a report filed by <u>August 1, 2024</u>. The initial report is a visual inspection of the parking structure wherein observations will be based on the type of construction, age, exposure, and other features, as well as any history of maintenance and repairs of the parking structure.

The current on-going restoration project falls under the local law requirements, but the staircases (8) were not included as part of the current project when SuperStructures Engineering was initially retained in 2018. In order to be in compliance, the Amversev Board of Directors retained SuperStructures Engineering to conduct an inspection of the stairwells to identify required repairs to be incorporated with the current restoration project. It is unclear at this time the extent of repairs and expense required.

We will continue to keep you apprised of this matter.

Sincerely,

Kim Christie Manager