

November 19, 2025

TO: All Shareholders and Residents

FROM: Board of Directors

RE: **AMVERSEV Maintenance, Monthly Parking Charges and Transient (Guest) Parking**

Please be advised that the AMVERSEV Board of Directors recently met and reviewed the 2026 budget. Upon reviewing the budget for 2025 and looking at our needs for 2026, the Board determined that adjustments are necessary to meet the rising costs to maintain the common areas and amenities.

Last year, due to additional expenses associated with the completion of the garage project and the need to implement a new assessment, the Board did not increase the Gym, Pool and Tennis membership fees, or monthly parking charges. Additionally, Transient (Guest) Parking rates have remained the same since 2023.

The Board determined it would be more equitable to raise the **Amversev Monthly Maintenance** fee by \$20, from **\$130** to **\$150** per month which will help offset some of the future anticipated operating expenses. This fee will be reflected on your January 2026 monthly maintenance bill as **AMV MAINT** distributed by your building.

In addition, effective January 2026 **Monthly Parking** charges will increase 6%, and **Transient (Guest) Parking** rates will be adjusted proportionately.

Please be assured that the Board of Directors realizes that these decisions are never easy and we trust that you recognize the necessity in maintaining the financial well-being of the corporation. Any shareholder with questions/concerns should submit them in writing to the Amversev Management Office.

Thank you for your understanding and continued support.