



## KYTC Monthly Brief: News, Updates & Insights MARCH 2025



### 2025 Small Business Outlook for the Construction Sector

Small construction businesses have a further-reaching effect than it might seem. If you own, work at or work with a small construction company, pay attention to this year's outlook.

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### Overlooked Assets: Year-Round Tax Tips From a Construction Accountant

Regularly engaging your accountant—whether for tax planning, financial-health reviews, business strategy or succession planning—helps ensure your construction firm remains financially resilient, adaptable and poised for growth.

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## New Research on Industrywide Construction Technology Investment

Last year, CMiC released its first ever Industry Research Report on construction technology, "Construction in Transition: Insights from 550+ Industry Leaders," and the results were overwhelmingly positive—from investment in construction technology to workforce recruitment and more.

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## Growing Your Business Through Finance

Growth is important to all business owners, and managing cash flow correctly is key to any growth plan. Contractors must have proper cash flow management and available capital to reinvest into the business and minimize downtime in the field.

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### ABOUT CEI DBE SUPPORTIVE SERVICES

The goal of the DBE Supportive Services Program is to boost the presence of certified DBE contractors and consultants in KYTC projects, increasing the dollar percentage allocated to DBEs.

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