

Critical Illness Insurance vs. Disability Insurance

Life is good and you're on track to reach your personal and professional goals. Then the unexpected happens. You survive a critical illness or find yourself living with a life-altering disability. It happens all too often and that's why we offer two very different, but equally important, types of protection designed exclusively for legal professionals.

**LAWYERS
FINANCIAL**

Be ready.



CRITICAL ILLNESS INSURANCE COVERAGE

1. You are diagnosed with a critical illness.

Protecting your wealth while you cope with out-of-pocket expenses becomes your biggest financial priority. Surviving a critical illness is a very positive outcome but it can often lead to unexpected and significant expenses and cause a financial burden.

FACT

2 in 5
Canadians will develop cancer in their lifetime.

60%
are expected to survive.¹

2. Tax-free lump sum payment

Once you survive the required period (usually 30 days), you receive a tax-free, lump-sum payment. The money is yours to spend as you see fit.

3. Peace of mind

Surviving a critical illness may require you to make some long-term changes to your lifestyle or your home. A lump-sum payment helps you focus on your recovery and not on expenses.



Out of Province treatment



Home modification



Rehabilitation

FACT

90%
of heart attack victims and
72%
of stroke victims will survive³

4. Comprehensive protection

Critical Illness Insurance is a rider that can easily be added to your Lawyers Financial Term Life insurance policy, providing holistic protection for yourself and your loved ones.

5. Continue to work and receive benefit

Unlike Disability Insurance, a Critical Illness benefit is not tied to your income, only to your health. You can receive your benefit and also continue to work.



DISABILITY INSURANCE COVERAGE

1. You suffer a disability that prevents you from working.

Income replacement becomes your biggest financial priority. Your ability to earn a living could be seriously reduced if a disability prevents you from practicing law.

FACT

1 in 7
Canadians are currently disabled and
1 in 3
working Canadians will experience a period of disability lasting longer than 90 days during their working lives.²

2. Ongoing income replacement

Lawyers Financial Disability Insurance is designed for lawyers to replace your income for as long as it takes to get life back on track. Benefit amounts of up to \$16,000 per month.

3. Peace of mind

Your monthly Disability benefit can be used to maintain your long-term financial goals, and protect your family's lifestyle.



Retirement



Education



Mortgage

4. Protection for the future

The Future Increase Option (FIO) allows you to increase your coverage amount as your income increases – without the need for additional medical evidence.

The Cost of Living Adjustment (COLA) rider will adjust your monthly income, on an annual basis, to offset inflation while you are disabled and receiving benefits.

5. Choose your retirement age

Many lawyers choose to work beyond the traditional retirement age. That's why we offer the option of benefits that are payable to age 65 or to age 71.

Speak with a Lawyers Financial Advisor to determine which coverage is right for you.

Find your Advisor at www.lawyersfinancial.ca or by calling **1.800.267.2242**

1. Canadian Cancer Society, 2016. 2. Statistics Canada, Commissioners disability table A. 3. Heart & Stroke Foundation, 2015
Lawyers Financial products and plans are sponsored by The Canadian Bar Insurance Association (CBIA). Lawyers Financial is a trade mark of CBIA.
Critical Illness and Disability insurance underwritten by The Manufacturer's Life Insurance Company (Manulife).

