

A black and white photograph of a city street, likely in New York City, looking down a long, narrow street lined with tall buildings. In the center, a prominent skyscraper with a dome and a spire is visible. The street is busy with pedestrians, a cyclist, and vehicles. The text "Statement of Purpose" is overlaid in the center of the image.

Statement of Purpose

Social Capital
("Social Capital Foundation, Inc.")

Social Capital

Social Capital is a 501(c)3 non-profit Endowment Fund that connects the generosity of donors to promote access and opportunities to areas of need. We care deeply about the challenges that we as humans face (i.e., opportunity, food, and resource scarcity) which directs us to partner to support individuals and organizations.



12.01.2022

Statement of Purpose

We judge ourselves on how the fund looks in 50 years, not in 1 year. Long-term vision allows us time to focus on what is sustainable in addition to focusing on current operational standards that will allow us to achieve our intended goal. We envision Social Capital being the go-to trusted non-profit that quickly and holistically provides financial support to areas of need with an emphasis on low bureaucracy, consistent ethical standards, and high operational efficiency.

In contrast to other nonprofit organizations and foundations, we put 100% of every donated dollar to the Endowment Fund which grows and supports our mission. Our efficiency in terms of operations and administration (i.e., low overhead costs and efficient usage of capital) enables us to devote *all* our resources directly to the cause. The funds we raise are maintained and invested (see the Investment Policy Statement), resulting in capital gains that enable us to reallocate portions of the gains in perpetuity to provide support to those in need. Our conviction of maintaining proper fund management directs us to cautiously invest and make consistent gains while protecting donated capital and distributing towards mission-centric support. We like to think of ourselves as a human-focused community trust fund to help those in need. Beneficiary support is decided by the Board of Directors in accordance with our mission and investment guidelines.

Social Capital is managed by multi-disciplinary professionals including psychologists, money managers, business founders and directors. Collectively we manage and direct the Endowment Fund which maintains and invests collected funds to redistribute to meet our mission. This fund is designed to continue past the current Board of Director's lifetime. We are a group of professionals who are committed to making a difference and bringing about long-term change.

Organizational Principles

To create something like Social Capital we first understood that integrity, consistency, and capability were the needed competencies for this to thrive. As individuals we live by professional and personal codes of ethics which directs our business practices. Some of the most important principles and how we operate Social Capital: collectivism, transparency, integrity, service, respect, and excellence.