

Local Market Update – January 2021

A Research Tool Provided by Northwest Multiple Listing Service®



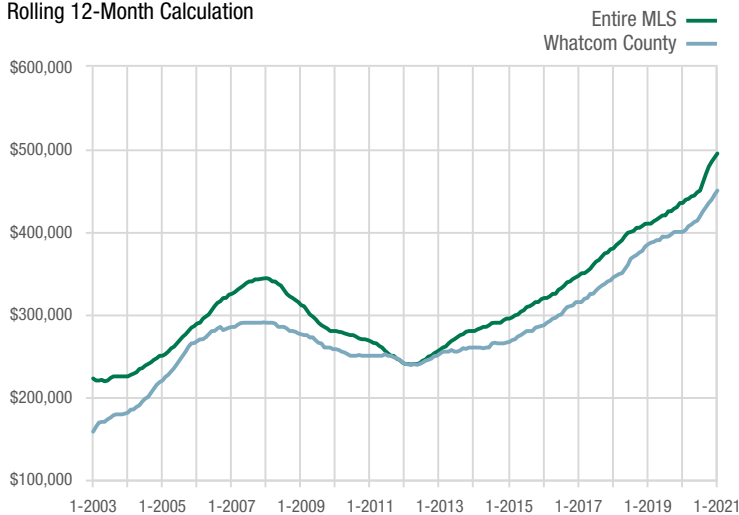
Whatcom County

Key Metrics	January			Year to Date		
	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	174	189	+ 8.6%	174	189	+ 8.6%
Pending Sales	169	187	+ 10.7%	169	187	+ 10.7%
Closed Sales	175	155	- 11.4%	175	155	- 11.4%
Days on Market Until Sale	53	38	- 28.3%	53	38	- 28.3%
Median Sales Price*	\$399,500	\$515,000	+ 28.9%	\$399,500	\$515,000	+ 28.9%
Average Sales Price*	\$428,907	\$540,868	+ 26.1%	\$428,907	\$540,868	+ 26.1%
Percent of List Price Received*	98.1%	101.0%	+ 3.0%	98.1%	101.0%	+ 3.0%
Inventory of Homes for Sale	433	203	- 53.1%	—	—	—
Months Supply of Inventory	1.7	0.8	- 52.9%	—	—	—

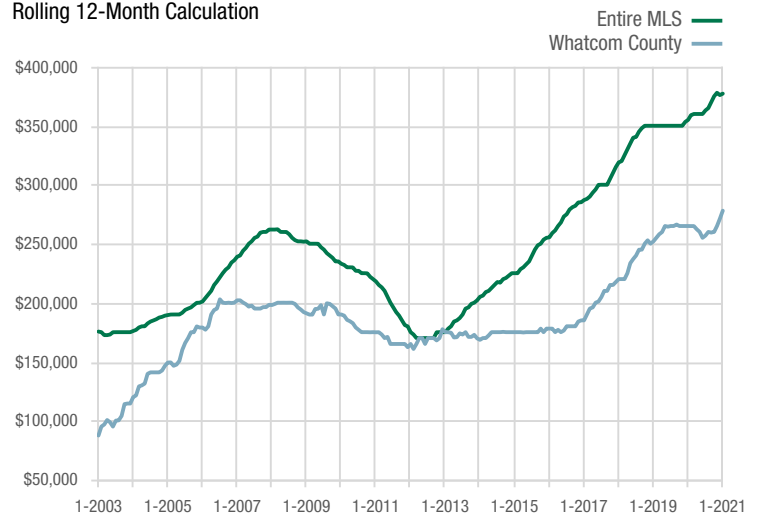
Key Metrics	January			Year to Date		
	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	32	43	+ 34.4%	32	43	+ 34.4%
Pending Sales	36	58	+ 61.1%	36	58	+ 61.1%
Closed Sales	26	41	+ 57.7%	26	41	+ 57.7%
Days on Market Until Sale	54	55	+ 1.9%	54	55	+ 1.9%
Median Sales Price*	\$230,000	\$300,000	+ 30.4%	\$230,000	\$300,000	+ 30.4%
Average Sales Price*	\$224,848	\$299,174	+ 33.1%	\$224,848	\$299,174	+ 33.1%
Percent of List Price Received*	99.0%	100.0%	+ 1.0%	99.0%	100.0%	+ 1.0%
Inventory of Homes for Sale	98	36	- 63.3%	—	—	—
Months Supply of Inventory	2.1	0.7	- 66.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.