

Local Market Update – January 2022

A Research Tool Provided by Northwest Multiple Listing Service®



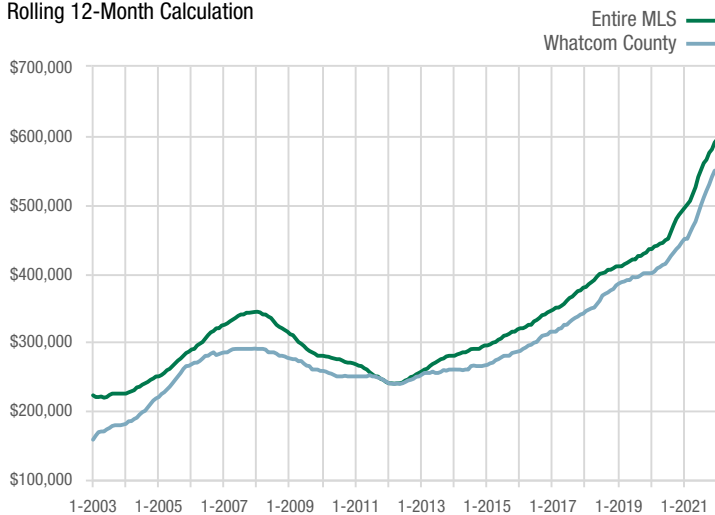
Whatcom County

Residential Key Metrics	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	186	167	- 10.2%	186	167	- 10.2%
Pending Sales	179	180	+ 0.6%	179	180	+ 0.6%
Closed Sales	163	159	- 2.5%	163	159	- 2.5%
Days on Market Until Sale	41	23	- 43.9%	41	23	- 43.9%
Median Sales Price*	\$515,000	\$557,950	+ 8.3%	\$515,000	\$557,950	+ 8.3%
Average Sales Price*	\$540,835	\$580,138	+ 7.3%	\$540,835	\$580,138	+ 7.3%
Percent of List Price Received*	100.8%	101.1%	+ 0.3%	100.8%	101.1%	+ 0.3%
Inventory of Homes for Sale	226	144	- 36.3%	—	—	—
Months Supply of Inventory	0.9	0.5	- 44.4%	—	—	—

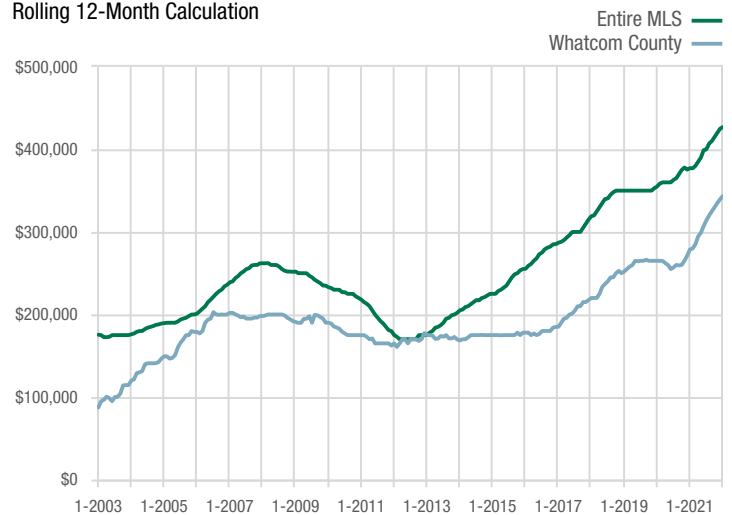
Condo Key Metrics	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	43	28	- 34.9%	43	28	- 34.9%
Pending Sales	57	32	- 43.9%	57	32	- 43.9%
Closed Sales	42	22	- 47.6%	42	22	- 47.6%
Days on Market Until Sale	54	21	- 61.1%	54	21	- 61.1%
Median Sales Price*	\$302,500	\$398,000	+ 31.6%	\$302,500	\$398,000	+ 31.6%
Average Sales Price*	\$302,170	\$377,427	+ 24.9%	\$302,170	\$377,427	+ 24.9%
Percent of List Price Received*	100.0%	101.8%	+ 1.8%	100.0%	101.8%	+ 1.8%
Inventory of Homes for Sale	38	12	- 68.4%	—	—	—
Months Supply of Inventory	0.7	0.3	- 57.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.