

Local Market Update – January 2024

A Research Tool Provided by Northwest Multiple Listing Service®



NORTHWEST
MULTIPLE LISTING SERVICE®

Whatcom County

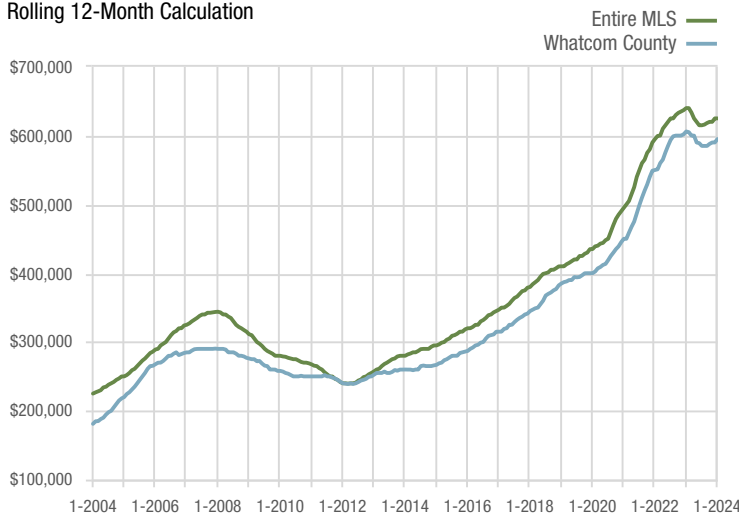
Residential Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	151	130	- 13.9%	151	130	- 13.9%
Pending Sales	143	153	+ 7.0%	143	153	+ 7.0%
Closed Sales	102	115	+ 12.7%	102	115	+ 12.7%
Days on Market Until Sale	52	59	+ 13.5%	52	59	+ 13.5%
Median Sales Price*	\$570,000	\$665,000	+ 16.7%	\$570,000	\$665,000	+ 16.7%
Average Sales Price*	\$654,720	\$707,905	+ 8.1%	\$654,720	\$707,905	+ 8.1%
Percent of List Price Received*	98.1%	98.6%	+ 0.5%	98.1%	98.6%	+ 0.5%
Inventory of Homes for Sale	375	275	- 26.7%	—	—	—
Months Supply of Inventory	1.7	1.5	- 11.8%	—	—	—

Condo Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	35	30	- 14.3%	35	30	- 14.3%
Pending Sales	25	30	+ 20.0%	25	30	+ 20.0%
Closed Sales	18	18	0.0%	18	18	0.0%
Days on Market Until Sale	52	73	+ 40.4%	52	73	+ 40.4%
Median Sales Price*	\$357,500	\$354,000	- 1.0%	\$357,500	\$354,000	- 1.0%
Average Sales Price*	\$387,099	\$379,597	- 1.9%	\$387,099	\$379,597	- 1.9%
Percent of List Price Received*	96.4%	98.7%	+ 2.4%	96.4%	98.7%	+ 2.4%
Inventory of Homes for Sale	79	76	- 3.8%	—	—	—
Months Supply of Inventory	2.2	2.1	- 4.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

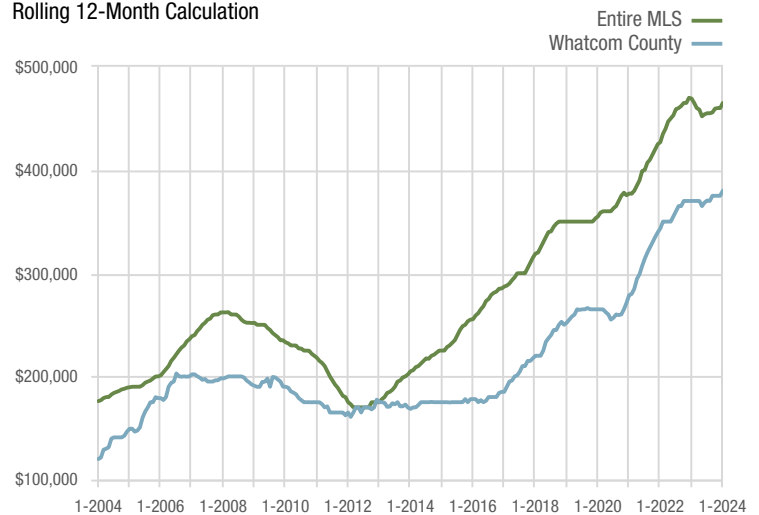
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.