Local Market Update – January 2025A Research Tool Provided by Northwest Multiple Listing Service®

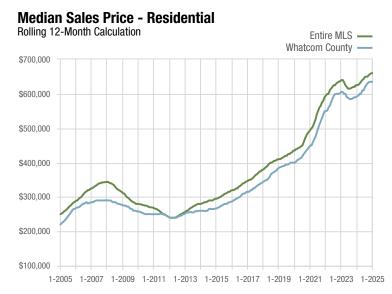


Whatcom County

Residential		January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change		
New Listings	126	204	+ 61.9%	126	204	+ 61.9%		
Pending Sales	147	151	+ 2.7%	147	151	+ 2.7%		
Closed Sales	121	117	- 3.3%	121	117	- 3.3%		
Days on Market Until Sale	59	51	- 13.6%	59	51	- 13.6%		
Median Sales Price*	\$660,000	\$600,000	- 9.1%	\$660,000	\$600,000	- 9.1%		
Average Sales Price*	\$696,674	\$644,658	- 7.5%	\$696,674	\$644,658	- 7.5%		
Percent of List Price Received*	98.6%	98.1%	- 0.5%	98.6%	98.1%	- 0.5%		
Inventory of Homes for Sale	277	389	+ 40.4%		_	_		
Months Supply of Inventory	1.5	2.0	+ 33.3%		_	_		

Condo		January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	30	48	+ 60.0%	30	48	+ 60.0%	
Pending Sales	28	31	+ 10.7%	28	31	+ 10.7%	
Closed Sales	18	25	+ 38.9%	18	25	+ 38.9%	
Days on Market Until Sale	73	80	+ 9.6%	73	80	+ 9.6%	
Median Sales Price*	\$354,000	\$435,000	+ 22.9%	\$354,000	\$435,000	+ 22.9%	
Average Sales Price*	\$379,597	\$507,620	+ 33.7%	\$379,597	\$507,620	+ 33.7%	
Percent of List Price Received*	98.7%	96.8%	- 1.9%	98.7%	96.8%	- 1.9%	
Inventory of Homes for Sale	78	122	+ 56.4%		_	_	
Months Supply of Inventory	2.1	3.4	+ 61.9%		<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.