

Local Market Update – October 2020

A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

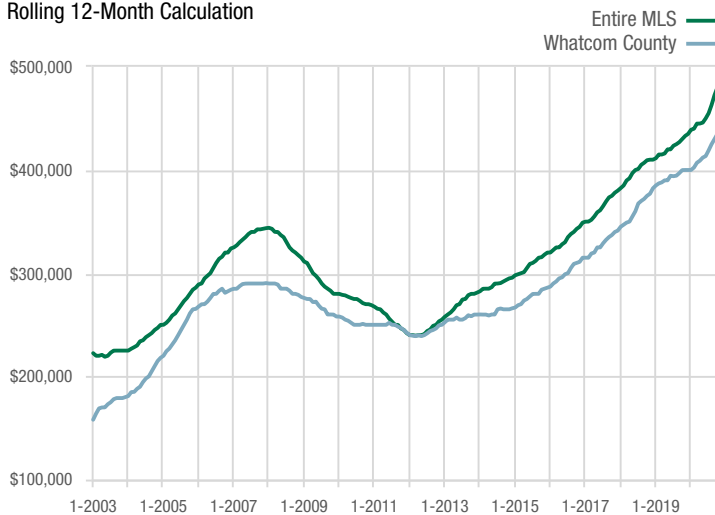
Residential Key Metrics	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	298	308	+ 3.4%	3,377	3,024	- 10.5%
Pending Sales	257	291	+ 13.2%	2,718	2,757	+ 1.4%
Closed Sales	279	324	+ 16.1%	2,591	2,529	- 2.4%
Days on Market Until Sale	42	27	- 35.7%	40	36	- 10.0%
Median Sales Price*	\$416,200	\$470,000	+ 12.9%	\$400,000	\$439,900	+ 10.0%
Average Sales Price*	\$448,125	\$528,765	+ 18.0%	\$443,064	\$490,090	+ 10.6%
Percent of List Price Received*	99.0%	100.8%	+ 1.8%	99.2%	100.0%	+ 0.8%
Inventory of Homes for Sale	676	331	- 51.0%	—	—	—
Months Supply of Inventory	2.7	1.3	- 51.9%	—	—	—

Condo Key Metrics	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	66	57	- 13.6%	569	584	+ 2.6%
Pending Sales	53	58	+ 9.4%	499	535	+ 7.2%
Closed Sales	52	64	+ 23.1%	488	469	- 3.9%
Days on Market Until Sale	49	74	+ 51.0%	48	61	+ 27.1%
Median Sales Price*	\$229,975	\$274,250	+ 19.3%	\$267,950	\$262,000	- 2.2%
Average Sales Price*	\$250,015	\$303,645	+ 21.5%	\$291,506	\$302,366	+ 3.7%
Percent of List Price Received*	98.2%	98.7%	+ 0.5%	99.2%	99.1%	- 0.1%
Inventory of Homes for Sale	120	91	- 24.2%	—	—	—
Months Supply of Inventory	2.5	1.8	- 28.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

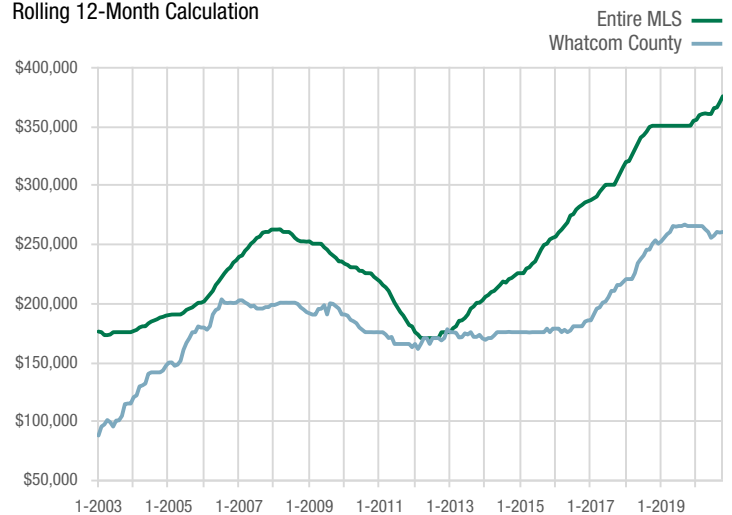
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.