

Local Market Update – October 2021

A Research Tool Provided by Northwest Multiple Listing Service®



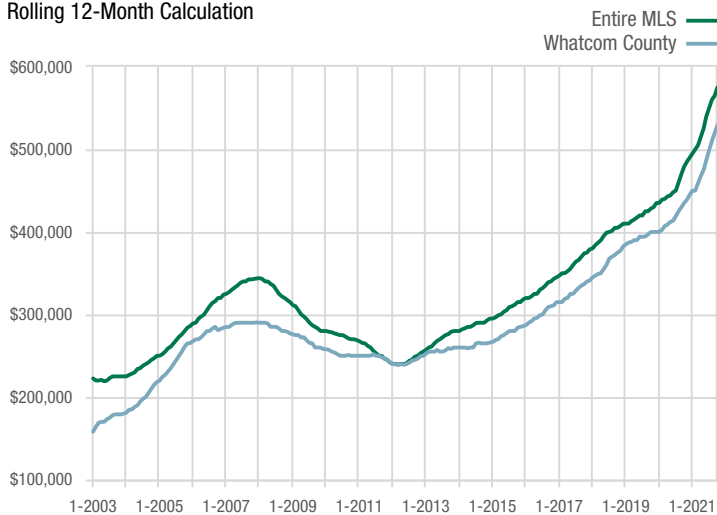
Whatcom County

Residential Key Metrics	October			Year to Date		
	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	305	315	+ 3.3%	3,009	3,222	+ 7.1%
Pending Sales	272	314	+ 15.4%	2,720	2,866	+ 5.4%
Closed Sales	334	298	- 10.8%	2,541	2,721	+ 7.1%
Days on Market Until Sale	28	18	- 35.7%	36	22	- 38.9%
Median Sales Price*	\$470,500	\$565,000	+ 20.1%	\$440,000	\$545,000	+ 23.9%
Average Sales Price*	\$526,880	\$651,816	+ 23.7%	\$489,984	\$597,472	+ 21.9%
Percent of List Price Received*	100.7%	102.0%	+ 1.3%	100.0%	103.5%	+ 3.5%
Inventory of Homes for Sale	356	287	- 19.4%	—	—	—
Months Supply of Inventory	1.4	1.1	- 21.4%	—	—	—

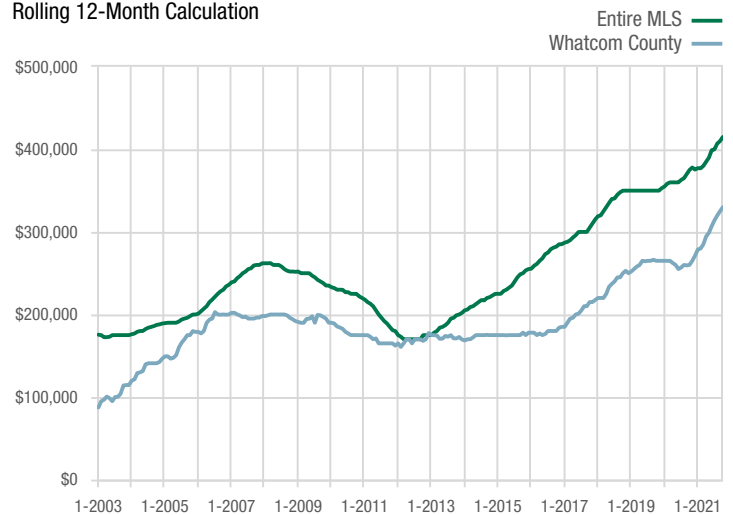
Condo Key Metrics	October			Year to Date		
	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	56	40	- 28.6%	579	565	- 2.4%
Pending Sales	57	41	- 28.1%	529	540	+ 2.1%
Closed Sales	70	46	- 34.3%	475	541	+ 13.9%
Days on Market Until Sale	69	12	- 82.6%	60	30	- 50.0%
Median Sales Price*	\$271,750	\$355,000	+ 30.6%	\$262,000	\$335,000	+ 27.9%
Average Sales Price*	\$297,604	\$372,588	+ 25.2%	\$301,491	\$366,657	+ 21.6%
Percent of List Price Received*	98.8%	101.1%	+ 2.3%	99.1%	102.2%	+ 3.1%
Inventory of Homes for Sale	90	43	- 52.2%	—	—	—
Months Supply of Inventory	1.8	0.8	- 55.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.