

Local Market Update – October 2022

A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

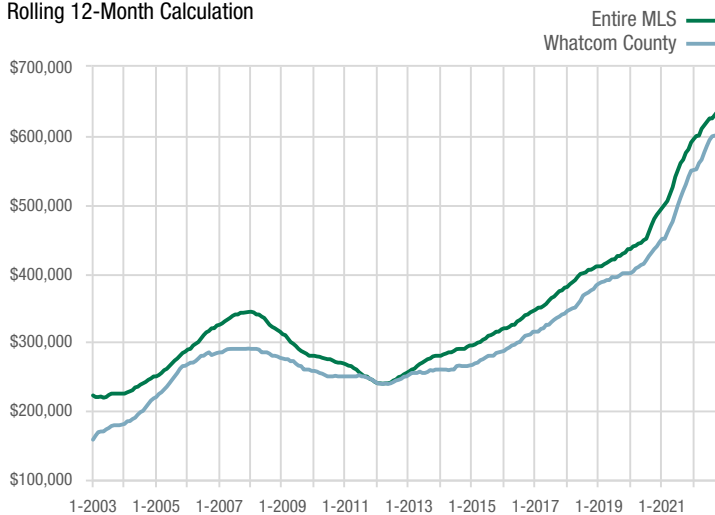
Residential Key Metrics	October			Year to Date		
	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	309	253	- 18.1%	3,199	3,498	+ 9.3%
Pending Sales	293	181	- 38.2%	2,832	2,436	- 14.0%
Closed Sales	319	216	- 32.3%	2,745	2,425	- 11.7%
Days on Market Until Sale	19	33	+ 73.7%	22	21	- 4.5%
Median Sales Price*	\$559,900	\$565,000	+ 0.9%	\$544,000	\$610,000	+ 12.1%
Average Sales Price*	\$644,657	\$606,482	- 5.9%	\$597,163	\$661,161	+ 10.7%
Percent of List Price Received*	101.8%	98.5%	- 3.2%	103.5%	101.7%	- 1.7%
Inventory of Homes for Sale	308	603	+ 95.8%	—	—	—
Months Supply of Inventory	1.1	2.5	+ 127.3%	—	—	—

Condo Key Metrics	October			Year to Date		
	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	40	55	+ 37.5%	565	551	- 2.5%
Pending Sales	40	32	- 20.0%	539	402	- 25.4%
Closed Sales	47	36	- 23.4%	542	388	- 28.4%
Days on Market Until Sale	12	42	+ 250.0%	30	18	- 40.0%
Median Sales Price*	\$350,000	\$387,250	+ 10.6%	\$335,000	\$379,000	+ 13.1%
Average Sales Price*	\$371,203	\$390,942	+ 5.3%	\$366,547	\$418,307	+ 14.1%
Percent of List Price Received*	101.0%	98.2%	- 2.8%	102.2%	101.3%	- 0.9%
Inventory of Homes for Sale	45	92	+ 104.4%	—	—	—
Months Supply of Inventory	0.9	2.4	+ 166.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

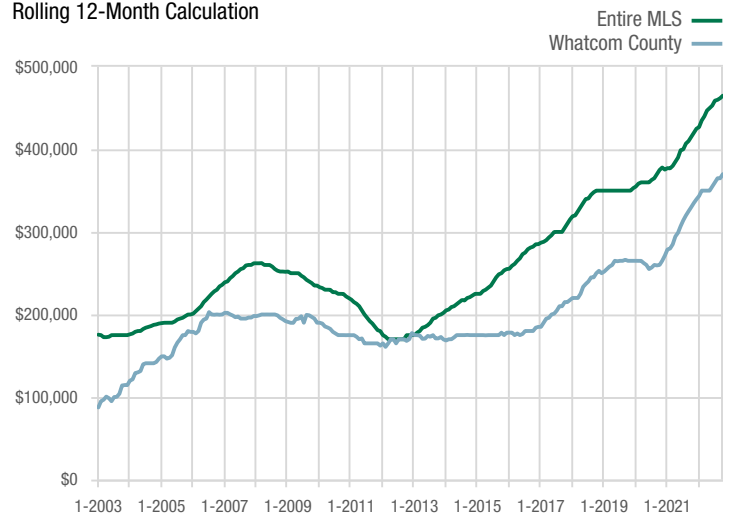
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.