

# Local Market Update – October 2023

A Research Tool Provided by Northwest Multiple Listing Service®



## Whatcom County

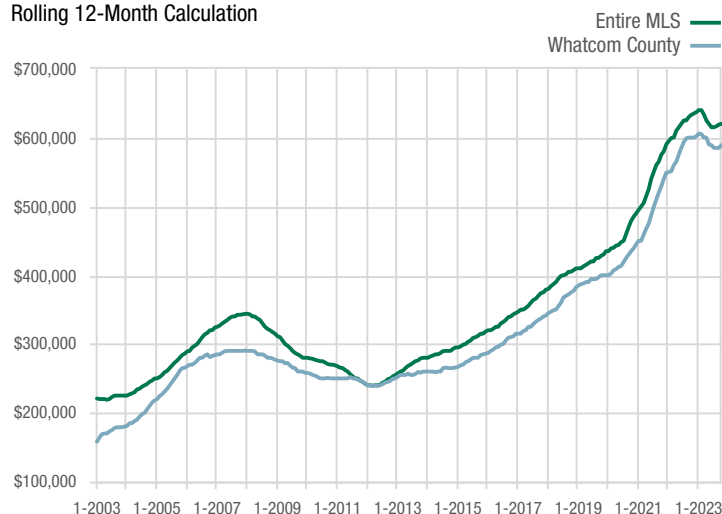
Residential	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	249	232	- 6.8%	3,488	2,718	- 22.1%
Pending Sales	170	161	- 5.3%	2,419	2,028	- 16.2%
Closed Sales	224	190	- 15.2%	2,433	1,960	- 19.4%
Days on Market Until Sale	33	42	+ 27.3%	22	37	+ 68.2%
Median Sales Price*	\$557,950	\$581,000	+ 4.1%	\$610,000	\$589,000	- 3.4%
Average Sales Price*	\$599,628	\$651,714	+ 8.7%	\$660,350	\$651,382	- 1.4%
Percent of List Price Received*	98.5%	98.7%	+ 0.2%	101.7%	99.3%	- 2.4%
Inventory of Homes for Sale	613	512	- 16.5%	—	—	—
Months Supply of Inventory	2.6	2.7	+ 3.8%	—	—	—

Condo	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	55	45	- 18.2%	552	520	- 5.8%
Pending Sales	27	30	+ 11.1%	398	401	+ 0.8%
Closed Sales	37	29	- 21.6%	390	384	- 1.5%
Days on Market Until Sale	43	60	+ 39.5%	18	39	+ 116.7%
Median Sales Price*	\$380,000	\$400,000	+ 5.3%	\$379,000	\$375,000	- 1.1%
Average Sales Price*	\$389,376	\$441,790	+ 13.5%	\$418,298	\$405,510	- 3.1%
Percent of List Price Received*	98.1%	97.2%	- 0.9%	101.3%	98.7%	- 2.6%
Inventory of Homes for Sale	98	101	+ 3.1%	—	—	—
Months Supply of Inventory	2.6	2.7	+ 3.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

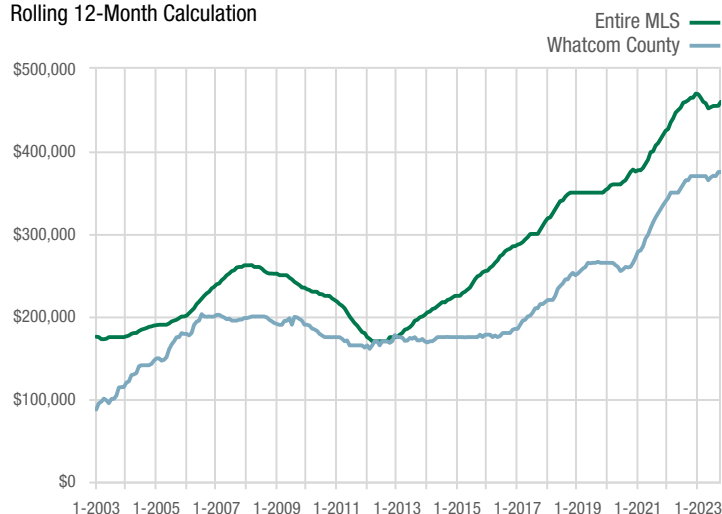
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.