

Local Market Update – November 2020

A Research Tool Provided by Northwest Multiple Listing Service®



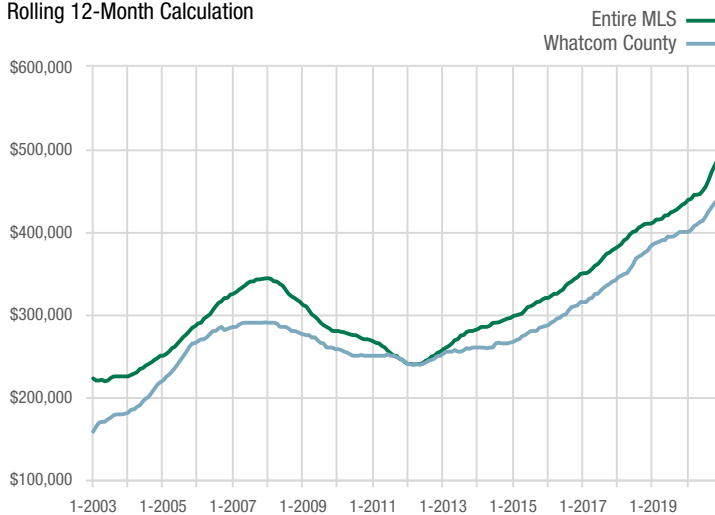
Whatcom County

Key Metrics	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	170	197	+ 15.9%	3,547	3,220	- 9.2%
Pending Sales	189	244	+ 29.1%	2,907	2,987	+ 2.8%
Closed Sales	244	253	+ 3.7%	2,835	2,792	- 1.5%
Days on Market Until Sale	37	25	- 32.4%	39	35	- 10.3%
Median Sales Price*	\$416,250	\$455,000	+ 9.3%	\$400,000	\$440,000	+ 10.0%
Average Sales Price*	\$453,503	\$513,177	+ 13.2%	\$443,962	\$492,065	+ 10.8%
Percent of List Price Received*	99.2%	100.5%	+ 1.3%	99.2%	100.1%	+ 0.9%
Inventory of Homes for Sale	590	256	- 56.6%	—	—	—
Months Supply of Inventory	2.3	1.0	- 56.5%	—	—	—

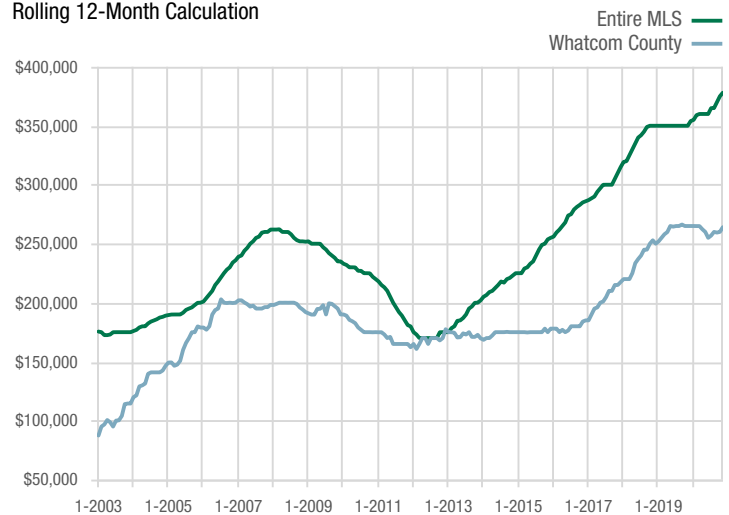
Key Metrics	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	38	35	- 7.9%	607	618	+ 1.8%
Pending Sales	34	41	+ 20.6%	533	572	+ 7.3%
Closed Sales	44	58	+ 31.8%	532	533	+ 0.2%
Days on Market Until Sale	66	34	- 48.5%	49	57	+ 16.3%
Median Sales Price*	\$255,150	\$309,150	+ 21.2%	\$267,000	\$265,000	- 0.7%
Average Sales Price*	\$276,420	\$385,912	+ 39.6%	\$290,259	\$310,678	+ 7.0%
Percent of List Price Received*	99.9%	99.8%	- 0.1%	99.2%	99.2%	0.0%
Inventory of Homes for Sale	116	80	- 31.0%	—	—	—
Months Supply of Inventory	2.5	1.6	- 36.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.