

Local Market Update – November 2022

A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

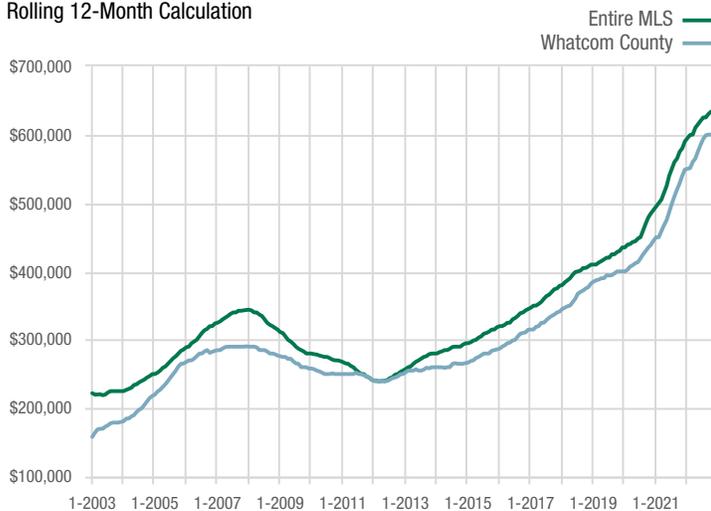
Residential Key Metrics	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	235	180	- 23.4%	3,434	3,677	+ 7.1%
Pending Sales	254	160	- 37.0%	3,086	2,581	- 16.4%
Closed Sales	276	170	- 38.4%	3,021	2,603	- 13.8%
Days on Market Until Sale	20	36	+ 80.0%	22	22	0.0%
Median Sales Price*	\$575,000	\$570,000	- 0.9%	\$547,000	\$605,000	+ 10.6%
Average Sales Price*	\$625,175	\$617,744	- 1.2%	\$599,722	\$657,568	+ 9.6%
Percent of List Price Received*	102.2%	97.8%	- 4.3%	103.4%	101.5%	- 1.8%
Inventory of Homes for Sale	250	516	+ 106.4%	—	—	—
Months Supply of Inventory	0.9	2.3	+ 155.6%	—	—	—

Condo Key Metrics	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	23	28	+ 21.7%	588	578	- 1.7%
Pending Sales	35	31	- 11.4%	574	431	- 24.9%
Closed Sales	39	28	- 28.2%	581	417	- 28.2%
Days on Market Until Sale	18	34	+ 88.9%	29	19	- 34.5%
Median Sales Price*	\$365,000	\$345,000	- 5.5%	\$339,500	\$370,000	+ 9.0%
Average Sales Price*	\$365,803	\$408,807	+ 11.8%	\$366,497	\$417,465	+ 13.9%
Percent of List Price Received*	101.6%	98.8%	- 2.8%	102.2%	101.1%	- 1.1%
Inventory of Homes for Sale	28	74	+ 164.3%	—	—	—
Months Supply of Inventory	0.5	1.9	+ 280.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

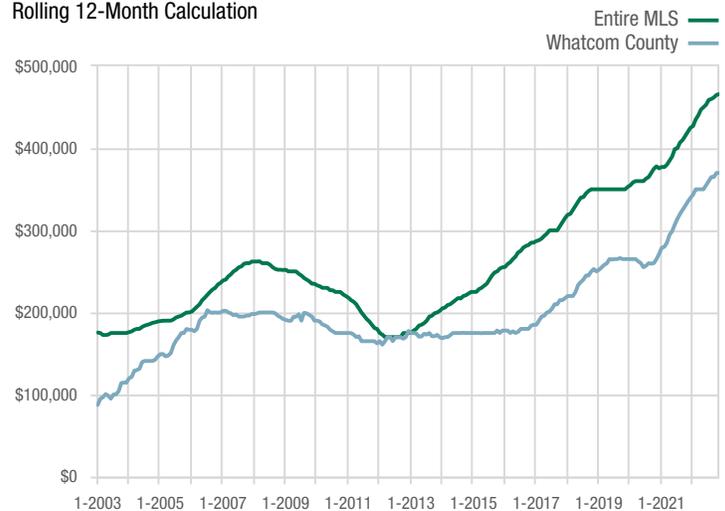
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.