## **Local Market Update – November 2024**A Research Tool Provided by Northwest Multiple Listing Service®



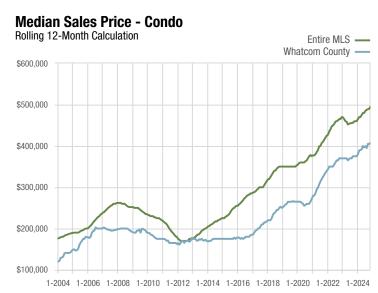
## **Whatcom County**

Residential		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	138	169	+ 22.5%	2,848	3,009	+ 5.7%		
Pending Sales	133	146	+ 9.8%	2,148	2,188	+ 1.9%		
Closed Sales	146	160	+ 9.6%	2,110	2,121	+ 0.5%		
Days on Market Until Sale	38	43	+ 13.2%	37	36	- 2.7%		
Median Sales Price*	\$624,500	\$634,500	+ 1.6%	\$590,000	\$639,000	+ 8.3%		
Average Sales Price*	\$657,790	\$666,004	+ 1.2%	\$651,279	\$701,001	+ 7.6%		
Percent of List Price Received*	98.7%	98.8%	+ 0.1%	99.2%	99.4%	+ 0.2%		
Inventory of Homes for Sale	452	521	+ 15.3%		_	_		
Months Supply of Inventory	2.4	2.7	+ 12.5%			_		

Condo		November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	27	51	+ 88.9%	546	584	+ 7.0%	
Pending Sales	23	29	+ 26.1%	419	407	- 2.9%	
Closed Sales	31	21	- 32.3%	414	387	- 6.5%	
Days on Market Until Sale	40	37	- 7.5%	39	44	+ 12.8%	
Median Sales Price*	\$375,000	\$395,000	+ 5.3%	\$375,000	\$409,500	+ 9.2%	
Average Sales Price*	\$380,513	\$469,429	+ 23.4%	\$404,267	\$450,858	+ 11.5%	
Percent of List Price Received*	98.1%	98.9%	+ 0.8%	98.6%	98.9%	+ 0.3%	
Inventory of Homes for Sale	99	147	+ 48.5%		_	_	
Months Supply of Inventory	2.7	4.1	+ 51.9%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.