

Local Market Update – December 2021

A Research Tool Provided by Northwest Multiple Listing Service®



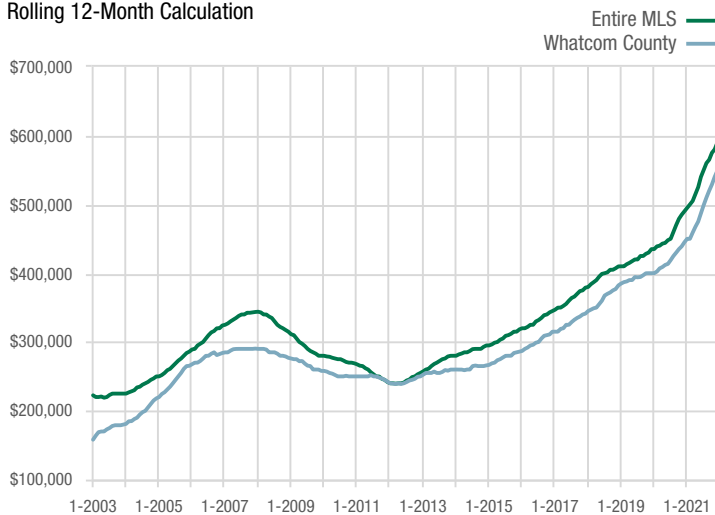
Whatcom County

Residential Key Metrics	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	154	132	- 14.3%	3,359	3,575	+ 6.4%
Pending Sales	165	164	- 0.6%	3,117	3,255	+ 4.4%
Closed Sales	253	245	- 3.2%	3,063	3,262	+ 6.5%
Days on Market Until Sale	25	19	- 24.0%	34	22	- 35.3%
Median Sales Price*	\$487,000	\$558,000	+ 14.6%	\$445,000	\$549,275	+ 23.4%
Average Sales Price*	\$529,975	\$612,883	+ 15.6%	\$495,226	\$600,655	+ 21.3%
Percent of List Price Received*	100.4%	101.9%	+ 1.5%	100.1%	103.3%	+ 3.2%
Inventory of Homes for Sale	233	161	- 30.9%	—	—	—
Months Supply of Inventory	0.9	0.6	- 33.3%	—	—	—

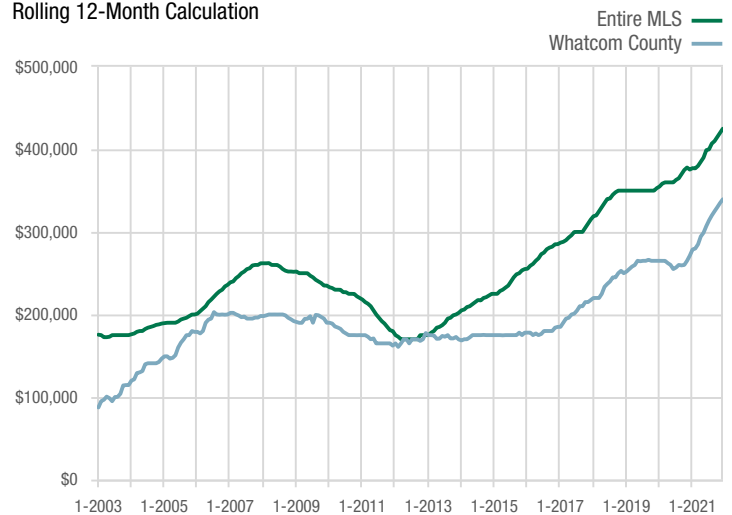
Condo Key Metrics	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	28	20	- 28.6%	642	608	- 5.3%
Pending Sales	40	27	- 32.5%	609	601	- 1.3%
Closed Sales	52	38	- 26.9%	590	619	+ 4.9%
Days on Market Until Sale	49	27	- 44.9%	56	29	- 48.2%
Median Sales Price*	\$322,470	\$340,500	+ 5.6%	\$271,250	\$339,500	+ 25.2%
Average Sales Price*	\$366,946	\$371,228	+ 1.2%	\$315,742	\$366,788	+ 16.2%
Percent of List Price Received*	99.0%	100.5%	+ 1.5%	99.2%	102.1%	+ 2.9%
Inventory of Homes for Sale	57	16	- 71.9%	—	—	—
Months Supply of Inventory	1.1	0.3	- 72.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.