

# Local Market Update – December 2022

A Research Tool Provided by Northwest Multiple Listing Service®



## Whatcom County

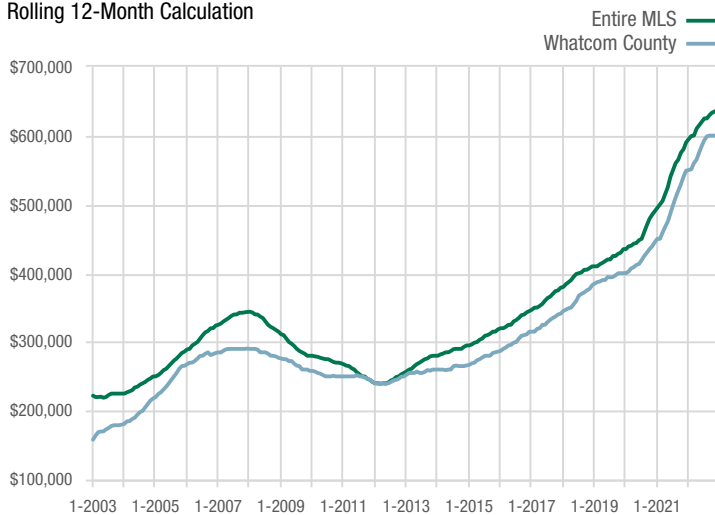
Residential Key Metrics	December			Year to Date		
	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	131	106	- 19.1%	3,565	3,786	+ 6.2%
Pending Sales	157	112	- 28.7%	3,243	2,690	- 17.1%
Closed Sales	256	139	- 45.7%	3,277	2,756	- 15.9%
Days on Market Until Sale	19	37	+ 94.7%	22	23	+ 4.5%
Median Sales Price*	\$556,000	\$590,000	+ 6.1%	\$549,000	\$600,000	+ 9.3%
Average Sales Price*	\$615,483	\$614,377	- 0.2%	\$600,953	\$655,561	+ 9.1%
Percent of List Price Received*	101.9%	97.9%	- 3.9%	103.2%	101.3%	- 1.8%
Inventory of Homes for Sale	184	420	+ 128.3%	—	—	—
Months Supply of Inventory	0.7	1.9	+ 171.4%	—	—	—

Condo Key Metrics	December			Year to Date		
	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	20	16	- 20.0%	608	594	- 2.3%
Pending Sales	25	18	- 28.0%	599	448	- 25.2%
Closed Sales	39	23	- 41.0%	620	441	- 28.9%
Days on Market Until Sale	27	41	+ 51.9%	29	21	- 27.6%
Median Sales Price*	\$333,000	\$339,000	+ 1.8%	\$339,500	\$370,000	+ 9.0%
Average Sales Price*	\$368,119	\$423,296	+ 15.0%	\$366,599	\$417,536	+ 13.9%
Percent of List Price Received*	100.5%	97.2%	- 3.3%	102.1%	100.9%	- 1.2%
Inventory of Homes for Sale	18	64	+ 255.6%	—	—	—
Months Supply of Inventory	0.4	1.7	+ 325.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

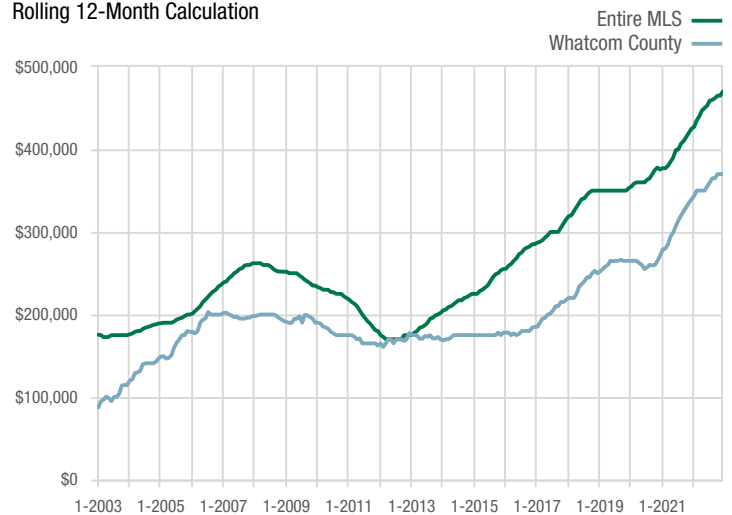
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.