Local Market Update – December 2023A Research Tool Provided by Northwest Multiple Listing Service®



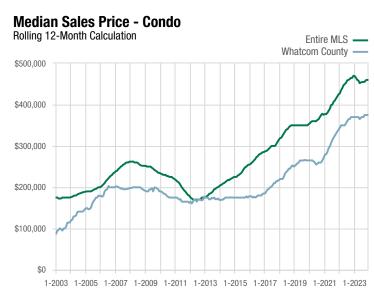
Whatcom County

Residential		December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	104	88	- 15.4%	3,769	2,945	- 21.9%	
Pending Sales	104	114	+ 9.6%	2,677	2,273	- 15.1%	
Closed Sales	149	131	- 12.1%	2,765	2,242	- 18.9%	
Days on Market Until Sale	39	57	+ 46.2%	23	38	+ 65.2%	
Median Sales Price*	\$591,250	\$576,267	- 2.5%	\$601,875	\$590,000	- 2.0%	
Average Sales Price*	\$629,142	\$678,229	+ 7.8%	\$656,313	\$652,669	- 0.6%	
Percent of List Price Received*	97.8%	97.9%	+ 0.1%	101.2%	99.1%	- 2.1%	
Inventory of Homes for Sale	426	321	- 24.6%		_	_	
Months Supply of Inventory	1.9	1.7	- 10.5%		_	_	

Condo		December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	17	11	- 35.3%	596	560	- 6.0%	
Pending Sales	16	22	+ 37.5%	442	442	0.0%	
Closed Sales	23	23	0.0%	442	438	- 0.9%	
Days on Market Until Sale	41	52	+ 26.8%	20	40	+ 100.0%	
Median Sales Price*	\$339,000	\$395,000	+ 16.5%	\$370,000	\$375,000	+ 1.4%	
Average Sales Price*	\$423,296	\$430,730	+ 1.8%	\$417,723	\$405,065	- 3.0%	
Percent of List Price Received*	97.2%	98.2%	+ 1.0%	100.9%	98.6%	- 2.3%	
Inventory of Homes for Sale	72	83	+ 15.3%	_	_	_	
Months Supply of Inventory	2.0	2.3	+ 15.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.