

Local Market Update – February 2021

A Research Tool Provided by Northwest Multiple Listing Service®



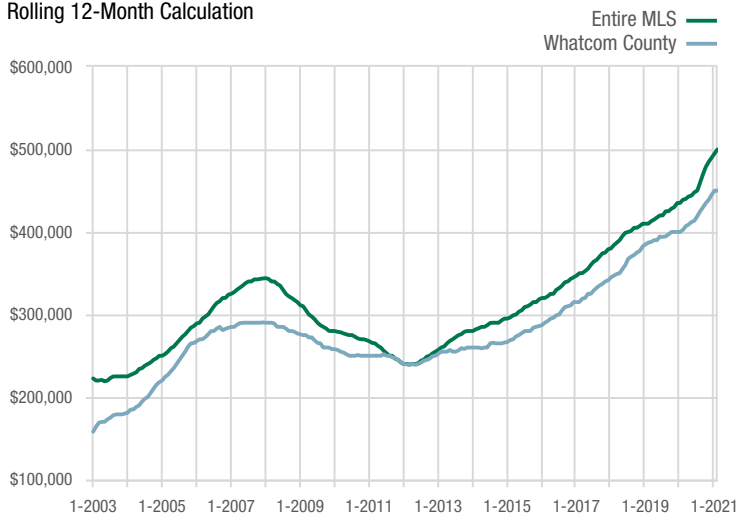
Whatcom County

Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	241	236	- 2.1%	413	423	+ 2.4%
Pending Sales	213	222	+ 4.2%	382	408	+ 6.8%
Closed Sales	150	164	+ 9.3%	325	327	+ 0.6%
Days on Market Until Sale	65	30	- 53.8%	58	36	- 37.9%
Median Sales Price*	\$428,950	\$477,450	+ 11.3%	\$410,000	\$488,750	+ 19.2%
Average Sales Price*	\$472,854	\$498,609	+ 5.4%	\$449,190	\$519,711	+ 15.7%
Percent of List Price Received*	98.9%	101.5%	+ 2.6%	98.5%	101.2%	+ 2.7%
Inventory of Homes for Sale	428	203	- 52.6%	—	—	—
Months Supply of Inventory	1.7	0.8	- 52.9%	—	—	—

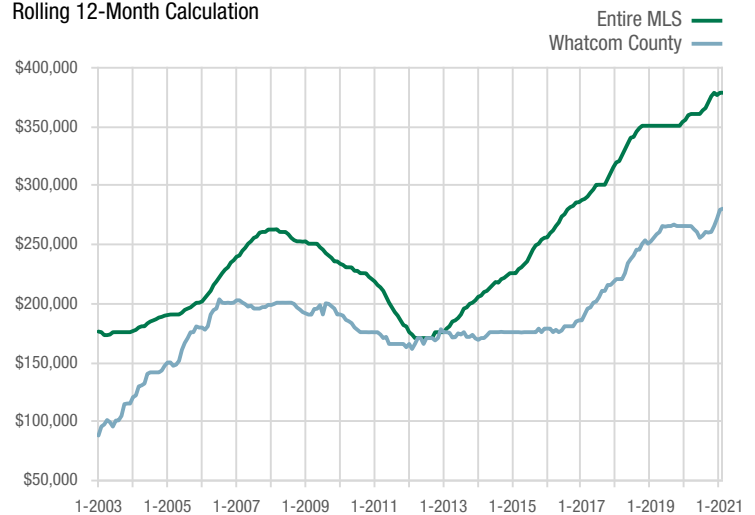
Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	43	50	+ 16.3%	75	94	+ 25.3%
Pending Sales	42	47	+ 11.9%	78	105	+ 34.6%
Closed Sales	30	46	+ 53.3%	56	88	+ 57.1%
Days on Market Until Sale	80	69	- 13.8%	68	61	- 10.3%
Median Sales Price*	\$268,500	\$282,550	+ 5.2%	\$243,500	\$294,394	+ 20.9%
Average Sales Price*	\$322,747	\$273,743	- 15.2%	\$277,294	\$287,310	+ 3.6%
Percent of List Price Received*	98.8%	99.8%	+ 1.0%	98.9%	99.9%	+ 1.0%
Inventory of Homes for Sale	86	39	- 54.7%	—	—	—
Months Supply of Inventory	1.8	0.7	- 61.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.