## **Local Market Update – February 2022**A Research Tool Provided by Northwest Multiple Listing Service®

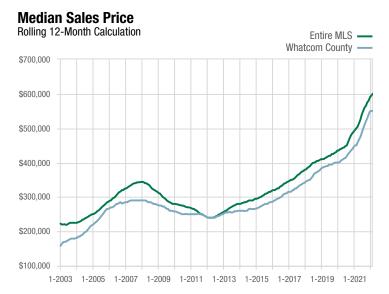


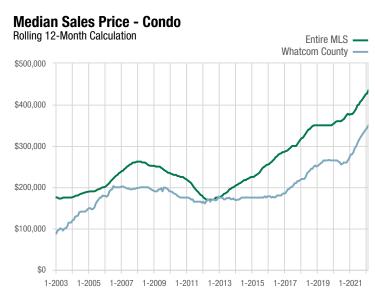
## **Whatcom County**

Residential		February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change		
New Listings	237	224	- 5.5%	423	391	- 7.6%		
Pending Sales	203	210	+ 3.4%	382	387	+ 1.3%		
Closed Sales	171	141	- 17.5%	334	309	- 7.5%		
Days on Market Until Sale	29	30	+ 3.4%	35	26	- 25.7%		
Median Sales Price*	\$475,000	\$611,000	+ 28.6%	\$487,875	\$578,500	+ 18.6%		
Average Sales Price*	\$500,000	\$640,029	+ 28.0%	\$519,928	\$601,991	+ 15.8%		
Percent of List Price Received*	101.9%	103.3%	+ 1.4%	101.4%	102.0%	+ 0.6%		
Inventory of Homes for Sale	237	151	- 36.3%		_	_		
Months Supply of Inventory	0.9	0.6	- 33.3%			_		

Condo		February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change	
New Listings	51	30	- 41.2%	94	58	- 38.3%	
Pending Sales	42	26	- 38.1%	99	58	- 41.4%	
Closed Sales	47	28	- 40.4%	89	50	- 43.8%	
Days on Market Until Sale	71	17	- 76.1%	63	18	- 71.4%	
Median Sales Price*	\$287,100	\$320,500	+ 11.6%	\$294,900	\$355,250	+ 20.5%	
Average Sales Price*	\$277,279	\$323,738	+ 16.8%	\$289,025	\$347,361	+ 20.2%	
Percent of List Price Received*	99.8%	102.1%	+ 2.3%	99.9%	102.0%	+ 2.1%	
Inventory of Homes for Sale	46	15	- 67.4%		_	_	
Months Supply of Inventory	0.9	0.3	- 66.7%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.