Local Market Update – February 2024A Research Tool Provided by Northwest Multiple Listing Service®

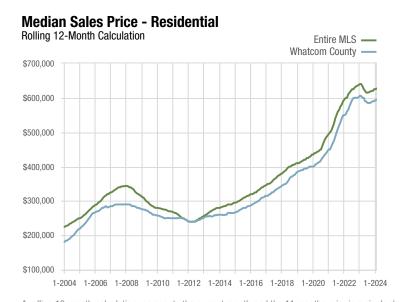


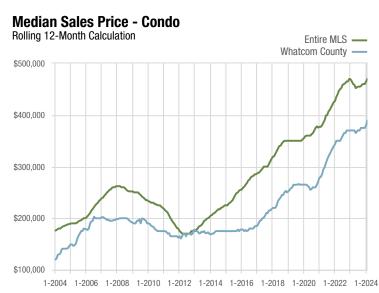
Whatcom County

Residential		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	195	196	+ 0.5%	346	326	- 5.8%		
Pending Sales	166	148	- 10.8%	309	298	- 3.6%		
Closed Sales	125	121	- 3.2%	227	242	+ 6.6%		
Days on Market Until Sale	61	55	- 9.8%	57	57	0.0%		
Median Sales Price*	\$586,500	\$599,900	+ 2.3%	\$585,000	\$625,000	+ 6.8%		
Average Sales Price*	\$663,884	\$679,342	+ 2.3%	\$659,766	\$688,008	+ 4.3%		
Percent of List Price Received*	98.5%	98.7%	+ 0.2%	98.3%	98.7%	+ 0.4%		
Inventory of Homes for Sale	375	303	- 19.2%		_	_		
Months Supply of Inventory	1.7	1.6	- 5.9%		_	_		

Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	36	33	- 8.3%	71	63	- 11.3%	
Pending Sales	29	38	+ 31.0%	54	67	+ 24.1%	
Closed Sales	23	32	+ 39.1%	41	50	+ 22.0%	
Days on Market Until Sale	44	67	+ 52.3%	48	69	+ 43.8%	
Median Sales Price*	\$320,000	\$423,000	+ 32.2%	\$340,000	\$393,250	+ 15.7%	
Average Sales Price*	\$386,511	\$467,798	+ 21.0%	\$386,769	\$436,046	+ 12.7%	
Percent of List Price Received*	97.3%	99.1%	+ 1.8%	96.9%	99.0%	+ 2.2%	
Inventory of Homes for Sale	82	65	- 20.7%		_	_	
Months Supply of Inventory	2.3	1.7	- 26.1%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.