Local Market Update – February 2025A Research Tool Provided by Northwest Multiple Listing Service®

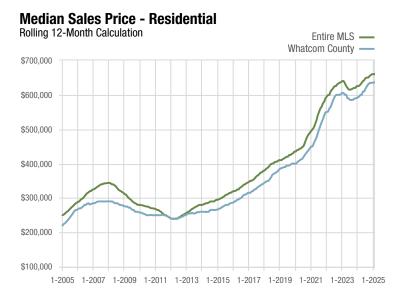


Whatcom County

Residential		February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change	
New Listings	196	197	+ 0.5%	322	403	+ 25.2%	
Pending Sales	141	150	+ 6.4%	288	297	+ 3.1%	
Closed Sales	124	129	+ 4.0%	245	250	+ 2.0%	
Days on Market Until Sale	56	67	+ 19.6%	57	60	+ 5.3%	
Median Sales Price*	\$599,950	\$639,000	+ 6.5%	\$625,000	\$625,000	0.0%	
Average Sales Price*	\$680,196	\$724,006	+ 6.4%	\$688,334	\$696,233	+ 1.1%	
Percent of List Price Received*	98.7%	99.1%	+ 0.4%	98.7%	98.6%	- 0.1%	
Inventory of Homes for Sale	310	417	+ 34.5%		_	_	
Months Supply of Inventory	1.7	2.2	+ 29.4%		_	_	

Condo		February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change	
New Listings	31	50	+ 61.3%	61	98	+ 60.7%	
Pending Sales	35	32	- 8.6%	63	63	0.0%	
Closed Sales	34	32	- 5.9%	52	58	+ 11.5%	
Days on Market Until Sale	64	72	+ 12.5%	67	76	+ 13.4%	
Median Sales Price*	\$423,000	\$433,750	+ 2.5%	\$393,250	\$432,500	+ 10.0%	
Average Sales Price*	\$467,075	\$498,350	+ 6.7%	\$436,794	\$498,547	+ 14.1%	
Percent of List Price Received*	99.3%	97.7%	- 1.6%	99.1%	97.2%	- 1.9%	
Inventory of Homes for Sale	66	128	+ 93.9%		_	_	
Months Supply of Inventory	1.8	3.6	+ 100.0%		<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.